

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2021
for
Retford Gymnastics Club

Retford Gymnastics Club

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for the Year Ended 31 May 2021

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Retford Gymnastics Club
Report of the Trustees
for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club purpose as set out in the constitution is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Retford and the surrounding area, by the provision and coaching for gymnastics and is affiliated to British Gymnastics.

Public benefit

The charity furthers the health and recreation for all age groups in the Retford and surrounding areas by the provision and coaching of gymnastics

In deciding on what activities, the Trust should pursue, the Trustees have regard to guidance issued by the Charity Commission.

Achievement and performance

The club continues to be a popular facility and we continue to have many new additions to our current waiting list.

The club provides opportunities for all gymnasts to achieve their full potential.

Our open disability sessions had to be postponed during the pandemic, due to the restrictions in place. Once restrictions were lifted, these were reinstated.

The Little Gymstars and Independent preschool classes have been very popular with both boys and girls with over 90% feeding into our general recreational classes as they go into full time education. During the pandemic, we were unable to run Little Gymstars due to the restrictions in place, but our Preschool coaches did an amazing job of providing fun and engaging zoom sessions.

The squad gymnasts continue to develop their skills to a high level and both boys and girls are competing up to National level. Disability gymnasts have also been competing at The British Disability Masters. We continue to offer trials for gymnasts wanting to develop their skills to a higher level.

The club continues to source funding and to fundraise within the club to improve the venue and to update old and worn-out equipment and purchase new equipment to develop new skills, however, during the pandemic, we were unable to hold any of our planned fundraisers.

May 2020, we were still in Lockdown, so our zoom sessions continued. July, we were open again, with set covid restrictions, which meant that we had to adhere to the social distancing rules set out by BG and the government, sanitising and regular cleaning of equipment. The club managed to refurbish the small gym, so that we were able to ensure the safety of the gymnasts, making the groups smaller. Parents/carers spectating was not able to take place. November saw another lockdown and then again from January 2021 until April, which meant that we had to revert to our online sessions once again.

We continue to follow our development plan to increase participation at the club, to create the opportunity for all children and adults to take part in healthy recreation. We will continue to provide pathways for talented gymnasts to compete and we will continue to improve the facility further purchasing new equipment and developing the level of the skills and qualifications of our coaches. We have three newly qualified young coaches passing their first level this year.

Community links

The club has hosted Festivals year on year for a large number of primary schools giving the opportunity for children to experience gymnastics in a purpose-built facility. The pandemic did put a hold on this for some time, but once we were able to reopen again, the Schools Coordinator got in touch to arrange festivals once again. We continue to have regular independent bookings from schools to access the facility, giving their children the opportunity to develop their gymnastics to a higher level. From these links, we have attracted many new members into the sport. Our links with the local community continue, however due to the pandemic, this year, the festival at Torworth, has been postponed.

Retford Gymnastics Club
Report of the Trustees
for the Year Ended 31 May 2021

OBJECTIVES AND ACTIVITIES

Holiday sessions

Once we were able to reopen, holiday sessions provided the opportunity for members and non- members to take part in our fun sessions and were well attended.

Fundraising has been limited due to the pandemic, not being able to invite parents/carers to events, proved difficult when planning. We look forward to be able to plan competitions and additional festivals very soon.

FINANCIAL REVIEW

Reserves policy

The trustees monitor the reserves on a regular basis and consider the current reserves sufficient for the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125671

Principal address

Unit 4-10
The Old Timber Shed
Baulk Lane, Torworth
Retford
Nottinghamshire
DN22 8PB

Trustees

Miss C Brinkley
Mrs S Jarvis
K Smith
J Briggs

Independent Examiner

Nick Heawood-Ferriter
MAAT
Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Approved by order of the board of trustees on 6 April 2022. and signed on its behalf by:



CBrinkley (Apr 6, 2022 19:25 GMT+1)

.....
Miss C Brinkley - Trustee

**Independent Examiner's Report to the Trustees of
Retford Gymnastics Club**

Independent examiner's report to the trustees of Retford Gymnastics Club

I report to the charity trustees on my examination of the accounts of Retford Gymnastics Club (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Heawood-Ferriter
MAAT
Wright Vigar Limited
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Date: 6 April 2022

Retford Gymnastics Club

Statement of Financial Activities
for the Year Ended 31 May 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities		203,555	270,458
Other trading activities	2	<u>2,612</u>	<u>5,907</u>
Total		206,167	276,365
EXPENDITURE ON			
Charitable activities		176,040	227,998
Support costs		32,470	38,244
Total		208,510	266,242
NET INCOME/(EXPENDITURE)		<u>(2,343)</u>	<u>10,123</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		268,204	258,081
TOTAL FUNDS CARRIED FORWARD		<u>265,861</u>	<u>268,204</u>

The notes form part of these financial statements

Retford Gymnastics Club

Balance Sheet
31 May 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	242,107	246,603
CURRENT ASSETS			
Debtors	6	160	645
Cash at bank		<u>23,594</u>	<u>27,558</u>
		23,754	28,203
CREDITORS			
Amounts falling due within one year	7	-	(6,602)
NET CURRENT ASSETS		<u>23,754</u>	<u>21,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		265,861	268,204
NET ASSETS		<u>265,861</u>	<u>268,204</u>
FUNDS	8		
Unrestricted funds		<u>265,861</u>	<u>268,204</u>
TOTAL FUNDS		<u>265,861</u>	<u>268,204</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 April 2022 and were signed on its behalf by:



CBrinkley (Apr 6, 2022 19:25 GMT+1)

.....
C Brinkley - Trustee



Kevin Smith (Apr 6, 2022 20:01 GMT+1)

.....
K Smith - Trustee

The notes form part of these financial statements

Retford Gymnastics Club

Notes to the Financial Statements for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 2% on cost
Gym equipment	- 10% on reducing balance
Office equipment	- 20% on reducing balance

The trustees and independent examiner have reviewed the asset values and are happy they are fairly valued in the accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bank Interest	<u>3</u>	<u>211</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	276,566
Other trading activities	<u>211</u>
Total	276,777
 EXPENDITURE ON	
Raising funds	266,654
	<u> </u>
NET INCOME	10,123
 RECONCILIATION OF FUNDS	
Total funds brought forward	258,081
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>268,204</u></u>

Retford Gymnastics Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Gym equipment £	Office equipment £	Totals £
COST				
At 1 June 2020	98,000	155,777	12,955	266,732
Additions	<u>3,139</u>	<u>8,032</u>	<u>4,236</u>	<u>15,407</u>
At 31 May 2021	<u>101,139</u>	<u>163,809</u>	<u>17,191</u>	<u>282,139</u>
DEPRECIATION				
At 1 June 2020	1,960	15,578	2,591	20,129
Charge for year	<u>2,023</u>	<u>14,823</u>	<u>3,057</u>	<u>19,903</u>
At 31 May 2021	<u>3,983</u>	<u>30,401</u>	<u>5,648</u>	<u>40,032</u>
NET BOOK VALUE				
At 31 May 2021	<u>97,156</u>	<u>133,408</u>	<u>11,543</u>	<u>242,107</u>
At 31 May 2020	<u>96,040</u>	<u>140,199</u>	<u>10,364</u>	<u>246,603</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>160</u>	<u>645</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	<u>-</u>	<u>6,602</u>

8. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	268,204	(2,343)	265,861
TOTAL FUNDS	<u>268,204</u>	<u>(2,343)</u>	<u>265,861</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,167	(208,510)	(2,343)
TOTAL FUNDS	<u>206,167</u>	<u>(208,510)</u>	<u>(2,343)</u>

Retford Gymnastics Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	258,081	10,123	268,204
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>258,081</u>	<u>10,123</u>	<u>268,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,777	(266,654)	10,123
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>276,777</u>	<u>(266,654)</u>	<u>10,123</u>

A current year 12 months and prior year 12 months combined position is as follows:

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Retford Gymnastics Club
Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fees	160,174	245,458
Grants	<u>43,381</u>	<u>25,000</u>
	203,555	270,458
Other trading activities		
Bank Interest	3	211
Other income	2,609	5,696
	<u>2,612</u>	<u>5,907</u>
Total incoming resources	206,167	276,365
EXPENDITURE		
Charitable activities		
Coaching fees	146,932	185,933
Rent and rates	28,028	37,065
Competition entry	<u>1,080</u>	<u>5,000</u>
	176,040	227,998
Support Costs		
Insurance	698	688
Light and heat	3,570	4,904
Telephone	625	980
Postage and stationery	64	2,820
Sundries	3,308	5,755
Property repairs	4,302	2,967
Improvements to property	2,023	1,960
Gym equipment	14,823	15,578
Fixtures and fittings	<u>3,057</u>	<u>2,591</u>
	32,470	38,244
Total resources expended	<u>208,510</u>	<u>266,242</u>
Net (expenditure)/income	<u><u>(2,343)</u></u>	<u><u>10,123</u></u>