

Charity registration number: 1125653

# Safar Academy Trust

Annual Report and Financial Statements  
for the Year Ended 31 August 2021

# **Safar Academy Trust**

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## **Safar Academy Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	H Ali
	M H Uddin
	M Baig
<b>Charity Registration Number</b>	1125653
<b>Principal Office</b>	37 Madeira Road
	London
	N13 5SR
<b>Independent Examiner</b>	Nicholas Antoniou
	NA Associates LLP
	First floor, Woodgate Studios
	2-8 Games Road
	Cockfosters
	Hertfordshire
<b>Bankers</b>	EN4 9HN
	HSBC
	1 Aldermans Hill
	Palmers Green
	London
	N13 5SR

# **Safar Academy Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

### **Objectives and activities**

#### ***Objects and aims***

Our charity's purpose and aims are set out in the objects contained in the charity's Trust Deed are:

- 1 To advance the education of the public in Islamic education and pedagogy;
- 2 To provide grants, loans and other financial assistance to the poor and needy and institutions for education, welfare, religious needs and provide advice and assistance in obtaining the same;
- 3 To promote such other charitable purposes as may from time to time be determined.

The school aims to ensure that children are taught through a curriculum that is directed by the Word of Allah and the Sunnah of Muhammad (peace be upon him). They will learn to discover and evaluate the world around them from a Muslim perspective and, by means of a broad curriculum, they will be encouraged to use and develop their gifts in a God-conscious way. The objective is to provide a high quality Muslim education which will bring the best out of all the children and enable them to have confidence in the Muslim faith and to apply its principles to their lives. This philosophy is reflected in the curriculum, discipline and ethos of the school.

We achieve our charitable objectives by carrying out the following activities:-

- Dissemination of resources in Islamic education and pedagogy;
- Development of resources and providing support to schools that teach Islamic subjects;
- Running schools in the UK for children and adults teaching Islamic studies;
- Providing training to school staff;
- Help the needy people abroad who suffer from poverty and natural disasters.

#### ***Public benefit***

The Charity works within the community to further the advance of education and provide grants or financial assistance to the poor and needy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

The income for the charity fell from £714,443 in 2020 to £611,494 in 2021. This was due mainly to fewer donations received in the year due partly to the effects of the Covid-19 pandemic and the donation from the subsidiary. Due to this the charity made a loss of £33,898 compared to a loss of £22,533 in 2020. Income from tuition though increased from £305,800 to £344,107. At the year end the charity had net assets of £224,888 (2020 : £258,786).

The charity adapted to the restrictions brought on by the pandemic by using technology to continue to run the teaching activities and expects the results for 2022 to be improved. During the year the Charity received grants for the Job Retention Scheme for £55,357 (2020: £87,757) for the period when schooling ceased during the pandemic.

#### ***Policy on reserves***

The finance is constantly reviewed by the committee and a reserve policy is established whereby the unrestricted funds not committed should be held in reserve and maintained at a level which ensures that Safar Academy Trust core activity could continue during a period of unforeseen difficulty. This policy is in development and the target amount represents at least six months expenditure. This will be reviewed annually.

# **Safar Academy Trust**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

Safar Academy Trust is a small charitable organisation set up to advance Islamic education and relief poverty. Appointment and retirement of trustees is in accordance with the Trust Deed. The overall management of finance is the responsibility of all the Trustees acting on the recommendations of the Chairman, the Treasurer and the advice of the administrator/finance person. The Trustees form the Management Committee who meets regularly to oversee the running of the organisation and mitigating risk.

#### ***Recruitment and appointment of trustees***

Trustees are recruited with regard to their skills, knowledge and experience needed for the effective administration of the Charity. Trustees are appointed by a resolution of the Trustees passed at a special meeting.

#### ***Induction and training of trustees***

Trustees are fully briefed on their responsibilities prior to being appointed.

#### ***Arrangements for setting key management personnel remuneration***

The key management personnel are the Trustees and should not benefit financially from their Trusteeship.

#### ***Organisational structure***


The Trustees oversee the day to day running of the charity.

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 27/06/22 and signed on its behalf by:

  
.....  
M Baig  
Trustee

## Safar Academy Trust

### Statement of Trustees' Responsibilities

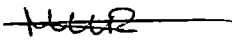
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27/06/22 and signed on its behalf by:

  
.....  
M Baig  
Trustee

## **Safar Academy Trust**

### **Independent Examiner's Report to the trustees of Safar Academy Trust**

I report to the trustees on my examination of the accounts of Safar Academy Trust for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Safar Academy Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Safar Academy Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Safar Academy Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Safar Academy Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Antoniou FCCA  
Chartered Certified Accountant

NA Associates LLP  
Chartered Certified Accountants  
First floor, Woodgate Studios  
2-8 Games Road  
Cockfosters  
Hertfordshire  
EN4 9HN

Date: 27 June 2022

# Safar Academy Trust

## Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted £	2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		212,030	212,030
Charitable activities		399,464	399,464
Total Income		611,494	611,494
<b>Expenditure on:</b>			
Charitable activities		(561,475)	(561,475)
Other expenditure		(83,917)	(83,917)
Total Expenditure		(645,392)	(645,392)
Net movement in funds		(33,898)	(33,898)
<b>Reconciliation of funds</b>			
Total funds brought forward		258,786	258,786
Total funds carried forward		224,888	224,888
	Note	Unrestricted £	2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		320,886	320,886
Charitable activities		393,557	393,557
Total Income		714,443	714,443
<b>Expenditure on:</b>			
Charitable activities		(608,743)	(608,743)
Other expenditure		(128,233)	(128,233)
Total Expenditure		(736,976)	(736,976)
Net movement in funds		(22,533)	(22,533)
<b>Reconciliation of funds</b>			
Total funds brought forward		281,319	281,319
Total funds carried forward		258,786	258,786

All of the charity's activities derive from continuing operations during the above two periods.



**Safar Academy Trust**  
**(Registration number: 1125653)**  
**Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	8,419	2,927
Investments	7	<u>100</u>	<u>100</u>
		<u>8,519</u>	<u>3,027</u>
<b>Current assets</b>			
Debtors	8	185,957	258,854
Cash at bank and in hand	9	<u>48,560</u>	<u>14,282</u>
		234,517	273,136
<b>Creditors: Amounts falling due within one year</b>	10	<u>(18,148)</u>	<u>(17,377)</u>
<b>Net current assets</b>		<u>216,369</u>	<u>255,759</u>
<b>Net assets</b>		<u>224,888</u>	<u>258,786</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>224,888</u>	<u>258,786</u>
<b>Total funds</b>		<u>224,888</u>	<u>258,786</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 27/06/22 and signed on their behalf by:

.....  
M Baig  
Trustee

# Safar Academy Trust

## Cash Flow Statement for the Year Ended 31 August 2021

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(33,898)	(22,533)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		<u>1,784</u>	<u>1,464</u>
		(32,114)	(21,069)
<b>Working capital adjustments</b>			
Decrease in debtors	8	72,897	9,079
Increase in creditors	10	<u>771</u>	<u>1,951</u>
Net cash flows from operating activities		41,554	(10,039)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	6	<u>(7,276)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		34,278	(10,039)
Cash and cash equivalents at 1 September		<u>14,282</u>	<u>24,321</u>
Cash and cash equivalents at 31 August		<u><u>48,560</u></u>	<u><u>14,282</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **Safar Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2021**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Safar Academy Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. Safar Academy Trust is an unincorporated charity, based in England, United Kingdom and which operates from its principal office as disclosed on page 1.

The accounts represent the individual charity financial statements and not that of the group.

The accounts are prepared in the charity's functional currency of British Pounds (£) and rounded to the nearest £1.

#### **Group accounts not prepared**

The Charity has not prepared group accounts as the group is a small group.

#### **Going concern**

During the previous and current year the worldwide Covid-19 pandemic affected the Charity by reducing the amount of donations received and limiting the teaching of students. However the Charity has adapted its working practices for online learning and continues to have a strong balance sheet. Therefore the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Income from tuition fees is recognised when the tuition has taken place and the charity is entitled to the income.

#### ***Donations and legacies***

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants receivable are from the government for the Job Retention Scheme and are accounted for in the period to which they payroll costs relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Safar Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% Straight line method

#### **Trade debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Creditors with no stated interest rate and payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

## **Safar Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### ***Investments***

Investments in subsidiaries and associates are measured at cost less impairment.

## Safar Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 2 Income

	Other funds £	Total 2021 £	Total 2020 £
Appeals and donations	50,112	50,112	66,060
Tuition fees	344,107	344,107	305,800
Donations from subsidiary	161,918	161,918	254,826
Government grants	55,357	55,357	87,757
	<u>611,494</u>	<u>611,494</u>	<u>714,443</u>

#### 3 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### H Ali

H Ali received remuneration of £42,000 (2020: £42,000) during the year.

No other trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 4 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	536,513	549,124
Social security costs	19,478	22,603
Pension costs	5,484	5,207
	<u>561,475</u>	<u>576,934</u>

The monthly average number of persons (including senior management team) employed by the charity during the year:

	2021 No	2020 No
Employees	<u>84</u>	<u>88</u>

No employee received emoluments of more than £60,000 during the year (2020 - no employees).

# Safar Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 6 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 September 2020	21,967	21,967
Additions	<u>7,276</u>	<u>7,276</u>
At 31 August 2021	<u>29,243</u>	<u>29,243</u>
<b>Depreciation</b>		
At 1 September 2020	19,040	19,040
Charge for the year	<u>1,784</u>	<u>1,784</u>
At 31 August 2021	<u>20,824</u>	<u>20,824</u>
<b>Net book value</b>		
At 31 August 2021	<u>8,419</u>	<u>8,419</u>
At 31 August 2020	<u>2,927</u>	<u>2,927</u>

### 7 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	<u>100</u>	<u>100</u>

# Safar Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2021

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 September 2020	100	100
At 31 August 2021	100	100
<b>Net book value</b>		
At 31 August 2021	100	100
At 31 August 2020	100	100

### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
Safar Publications Limited	United Kingdom	Ordinary shares	100%	100%	Sale of books

### 8 Debtors

	2021 £	2020 £
Due from group undertakings	177,159	220,729
Other debtors	8,798	38,125
	<u>185,957</u>	<u>258,854</u>

### 9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>48,560</u>	<u>14,282</u>



## Safar Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	6,575	8,256
Other creditors	2,843	-
Accruals	8,730	9,121
	<u>18,148</u>	<u>17,377</u>

#### 11 Commitments

##### Other financial commitments

The charity has financial commitments for rent payable.

The total amount of other financial commitments not provided in the financial statements was £5,300 (2020 - £15,500).

#### 12 Analysis of net assets between funds

	Unrestricted General £	Total funds 2021 £
Tangible fixed assets	8,419	8,419
Fixed asset investments	100	100
Current assets	234,517	234,517
Current liabilities	(18,148)	(18,148)
Total net assets	<u>224,888</u>	<u>224,888</u>

All funds are unrestricted.

	Unrestricted General £	Total funds 2020 £
Tangible fixed assets	2,927	2,927
Fixed asset investments	100	100
Current assets	273,136	273,136
Current liabilities	(17,377)	(17,377)
Total net assets	<u>258,786</u>	<u>258,786</u>

## **Safar Academy Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **13 Related party transactions**

During the year the charity made the following related party transactions:

##### **Safar Publications Limited**

(Donations includes an amount of £161,918 (2020 - £254,826) received from the subsidiary. Debtors includes an amount of £177,159 (2020 - £220,729) receivable from the subsidiary.)

## Safar Academy Trust

### Statement of Financial Activities by fund for the Year Ended 31 August 2021

	Total Unrestricted 2021 £	Total Unrestricted 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies	212,030	320,886
Charitable activities	<u>399,464</u>	<u>393,557</u>
Total income	<u>611,494</u>	<u>714,443</u>
<b>Expenditure on:</b>		
Charitable activities	(561,475)	(608,743)
Other expenditure	<u>(83,917)</u>	<u>(128,233)</u>
Total expenditure	<u>(645,392)</u>	<u>(736,976)</u>
Net expenditure	<u>(33,898)</u>	<u>(22,533)</u>
Net movement in funds	(33,898)	(22,533)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>258,786</u>	<u>281,319</u>
Total funds carried forward	<u><u>224,888</u></u>	<u><u>258,786</u></u>

## Safar Academy Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	212,030	320,886
Charitable activities (analysed below)	<u>399,464</u>	<u>393,557</u>
Total income	<u>611,494</u>	<u>714,443</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(561,475)	(608,743)
Other expenditure (analysed below)	<u>(83,917)</u>	<u>(128,233)</u>
Total expenditure	<u>(645,392)</u>	<u>(736,976)</u>
Net expenditure	<u>(33,898)</u>	<u>(22,533)</u>
Net movement in funds	(33,898)	(22,533)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>258,786</u>	<u>281,319</u>
Total funds carried forward	<u><u>224,888</u></u>	<u><u>258,786</u></u>

This page does not form part of the statutory financial statements.

## Safar Academy Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	212,030	320,886
	<u>212,030</u>	<u>320,886</u>
<b><i>Charitable activities</i></b>		
Services and fees	344,107	305,800
Grants receivable	55,357	87,757
	<u>399,464</u>	<u>393,557</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	536,513	549,124
Staff NIC (Employers)	19,478	22,603
Staff pensions (Defined contribution)	5,484	5,207
Trips & Travelling	-	16,351
Donations	-	15,458
	<u>561,475</u>	<u>608,743</u>
<b><i>Other expenditure</i></b>		
Rent	34,172	41,266
Insurance	1,189	1,290
Repairs and maintenance	1,942	-
Telephone and fax	1,113	1,228
Computer software and maintenance costs	7,171	-
Printing, postage and stationery	3,767	4,738
Sundry expenses	769	2,963
Accountancy fees	9,200	9,092
Accountancy prior years	426	9,299
Independent examiner's fee	1,300	1,300
Consultancy and professional fees	18,802	54,490
Bank charges	1,423	1,103
Other interest payable	859	-
Depreciation of fixtures and fittings	1,784	1,464
	<u>83,917</u>	<u>128,233</u>