

## **Physics Partners Limited**

### **Chair's Report for the Year ended 31 August 2024**

The charity is governed by a Memorandum and Articles of Association and was established in June 2007, changing its name to Physics Partners Ltd in November 2015. The purpose of the charity is to advance education by raising standards of teaching in schools, in particular the teaching of physics. This purpose is primarily met through delivering training to those teaching physics, as well as to science technicians.

In 2023-24, Physics Partners provided over 3,200 hours of physics support to teachers, technicians, and students—a 40% increase compared to the previous year. This growth reflects the charity's commitment to expanding its reach and impact. A total of 163 training sessions were delivered, with 99% of participants rating the quality as "good" or "excellent." The significant increase in support hours was driven by a focus on more student-centered activities, including a Birmingham study day, a week-long Girls in STEM event in Brighton and Hove, and a competition for Year 12 pupils from state schools.

Partnerships with Future First and the Oxford University Department of Physics provided contracted income, and so training income greatly increased this year. The Planet Possibility programme, a sub-contract from Future First, offered online sessions focusing on physics subject knowledge and career development for teachers, as well as supporting videos on the Physics Partners website. The Oxford University Department of Physics contract to deliver a short video competition for year 12 students raised the charity's profile, with almost 100 schools entering.

Physics Partners are very aware of the national shortage of physics teachers, with the Department for Education recruiting only 17% of its target for new physics teachers in recent years. Physics skills underpin two million jobs across productive industries in the UK and Ireland. This year Physics Partners increased efforts to engage Initial Teacher Trainees and Early Career Teachers who are vital in addressing this shortfall, and continued to focus support on these groups, as well as the non-specialist teachers of physics.

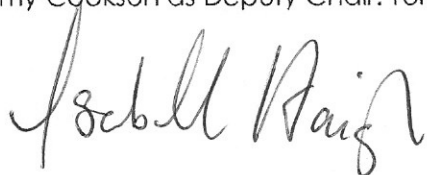
Thanks to funding from The Ironmonger's Foundation, Physics Partners focused on engaging schools in the Birmingham area after the pandemic caused a temporary disruption to our previous operations. A Study Day for 180 sixth-form students in Birmingham was followed by the launch of three new Physics Hubs. Attended by 26 teachers from 17 schools, these hubs are now delivering in-person training and support, further strengthening the network of physics educators in the region.

In advancing education in this way, the trustees have complied with their duty to have due regard to the guidance provided by the Charity Commission on public benefit.

Raising funds to allow the Charity to carry out its work remains vitally important. In this context, donations (£119,438) were broadly in line with those for the previous financial year (£122,872), although £34,840 of the amount donated during the reporting period were restricted funds (all of the donations in FY 22/23 were unrestricted). All the funds raised result from the generosity of both charitable foundations and individuals who have developed an interest in, and a desire to support, the vital work carried out by Physics Partners. Whilst

the current financial position is broadly satisfactory, the trustees are in no doubt that enhanced and sustainable funding is necessary to secure the longer-term viability of the charity, as well as to widen its reach. The trustees are addressing this matter and will continue to do so.

The following served as trustees during the financial year and up to the date of this report: Isabelle Haigh, Mary Breen, Andrew Burton, Thomas Cookson, Winston Ginsberg, Matthew Hateley, Arpan Mehta, Emma Smart, Krysia Sosin and Richard Thomas. Isabelle Haigh continues as the Chair of the Charity and during the year Richard Thomas succeeded Tommy Cookson as Deputy Chair. Tommy remains active in all aspects of the charity.



Isabelle Haigh  
Chairman, Physics Partners  
17<sup>th</sup> October 2024

Physics Partners Limited				
Charity No: 1125644			Company No: 06292894	
Statement of Financial Activities for the year ending 31st August 2024				
	Unrestricted funds	Restricted Funds	12 Months ending 31/8/24	12 Months ending 31/8/23
	£	£	£	£
<b>Income</b>				
Donations and grants	84,598	34,840	119,438	122,872
Training income	42,323		42,323	20,787
<b>Total</b>	126,921	34,840	161,761	143,658
<b>Expenditure</b>				
Administration	2,601		2,601	3,869
Business Development & Meetings	811		811	1,642
Fundraising	10,697		10,697	9,983
Staff Costs & Expenses	68,579		68,579	62,506
Training & Regional Coordination	59,460	10,201	69,660	51,198
Trustees	649		649	902
Website & IT	4,765		4,765	5,708
<b>Total</b>	147,561	10,201	157,762	135,809
<b>Net income</b>			<b>3,999</b>	<b>7,849</b>

Notes.

1. The accounts have been prepared in accordance with FRS102.
2. There were no material uncertainties about the charity's ability to continue.
3. Reimbursement of reasonable out-of-pocket travel expenses incurred by trustees in the administration of the charity amounted to £705.56 Reimbursement is authorised by Clause 5.4 of the Charity's Memorandum;  
Trustees receiving such reimbursement were I Haigh £629.27 and E Smart £76.29.
4. There was one part-time staff member employed during the accounting year. The staff costs figure includes payment of expenses, as well as temporary contracted support.
5. Fees paid to the Independent Examiner were £225.

Physics Partners Limited		
Charity No: 1125644	Company No: 06292894	
Balance Sheet as at 31 August 2024		
	12 months ending 31/08/2024 (£)	12 months ending 31/08/2023 (£)
<b>Current Assets</b>		
Cash at Bank and in hand	91,845	87,846
Debtors	1,890	620
<b>Total current assets</b>	<b>93,735</b>	<b>88,466</b>
<b>Current Liabilities</b>		
Creditors. Amount falling due within 1 year	- 2,645	- 1,199
<b>Total current liabilities</b>	<b>- 2,645</b>	<b>- 1,199</b>
<b>Total net assets</b>	<b>91,090</b>	<b>87,267</b>
Restricted funds	29,915	5,276
Unrestricted funds	61,175	81,991
<b>Total charity funds</b>	<b>91,090</b>	<b>87,267</b>

For the year ending 31 August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board



A J Burton  
Director - Physics Partners Limited



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Independent examiner's  
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

PHYSICS PARTNERS LIMITED

On accounts for the year  
ended

31 AUGUST 2024

Charity no  
(if any)

1125644

Set out on pages

attached

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 31 08 2024

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention ~~(other than that disclosed below\*)~~ in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

AJ GIBNS

Date:

17/09/2024

Name:

ALAN BERTAM GIBNS

Relevant professional  
qualification(s) or body  
(if any):

FCA

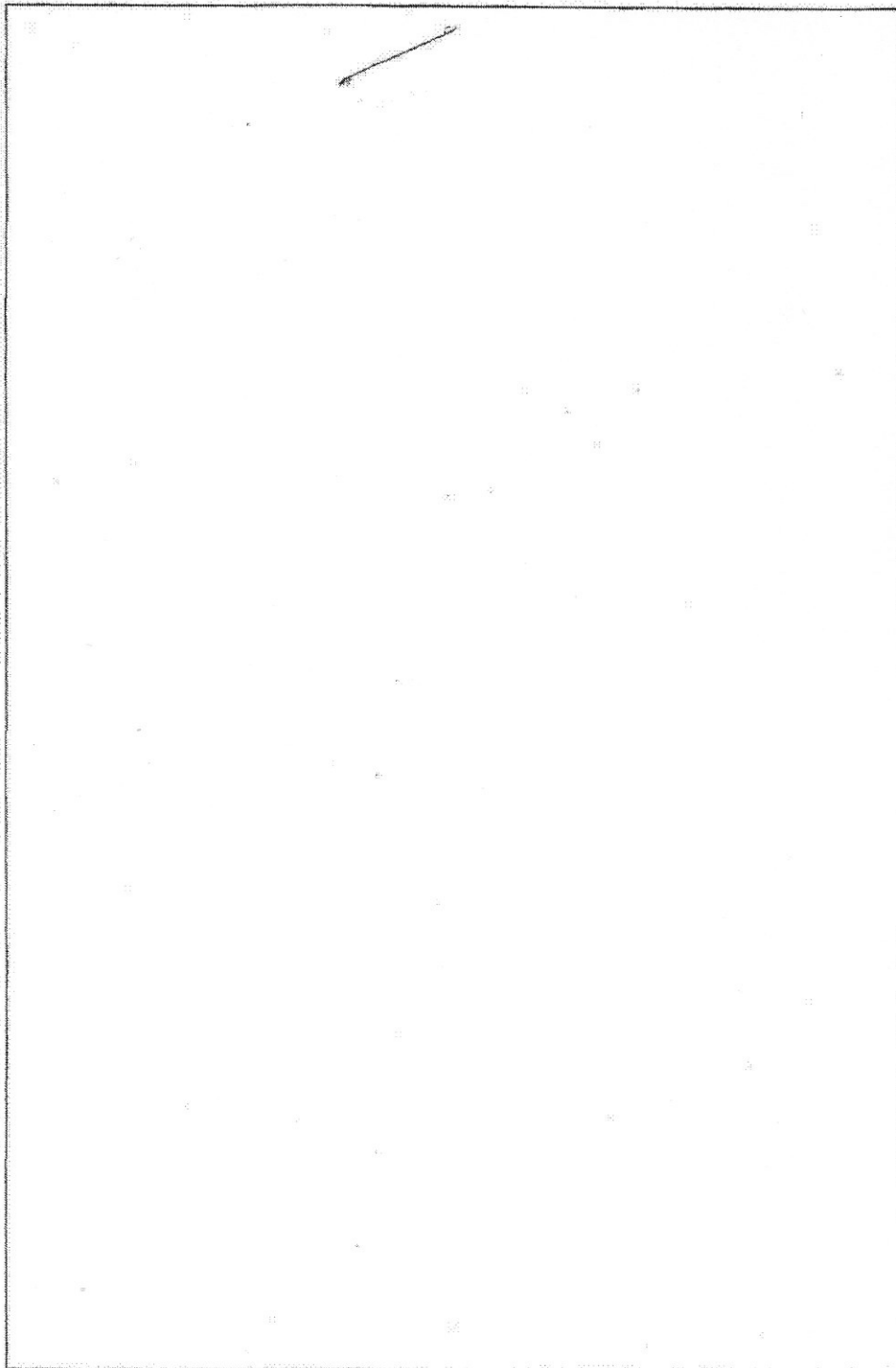
Address:

WENT HOUSE  
83 SWAN STREET  
WEST MALLING, KENT ME19 6LW



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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