

## **Physics Partners' Limited**

### **Chair's Report for the Year ended 31 August 2023**

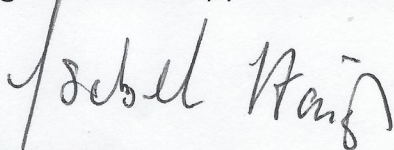
The charity is governed by a Memorandum and Articles of Association and was established in June 2007, changing its name to Physics Partners in November 2015. The purpose of the charity is to advance education by raising standards of teaching in schools, in particular the teaching of physics. This purpose is primarily met through delivering training to those teaching physics, and to science technicians.

In 2022-23 Physics Partners achieved a total of 2,200 training hours, an 8% increase on the previous year, and delivered 168 training sessions overall, a 70% increase on the previous year. The quality of the training was rated as good or excellent by 99% of course attendees.

There have been a number of positive changes over the last year. The charity has increased support to technicians, whose numbers are dwindling, and taken action to address the issue of recruitment and retention of physics teachers, by working directly with Trainee Teachers and Early Career Teachers, e.g. via universities teaching PGCE secondary science. In addition, as a subcontractor to Future First, the delivery of a repeating programme of online physics subject knowledge and career workshops, for the Planet Possibility programme, has widened reach. In advancing education in this way, the trustees have complied with their duty to have due regard to the guidance provided by the Charity Commission on public benefit.

Raising funds to allow the Charity to carry out its work remains vitally important. Year on year donations increased by 16% from £105,986 to £122,871. This is due to the generosity of both charitable foundations and individuals who have developed an interest in, and a desire to support, the vital work carried out by Physics Partners. During the accounting period, training income more than doubled from £8,792 to £20,786 as the charity sought to recover costs from those able to contribute. Whilst the current financial position is relatively healthy, the trustees remain acutely aware of the importance of fundraising to secure the longer-term viability of the charity. Moreover, during the financial year the trustees agreed a reserves policy to address the situation should donations not be forthcoming, and it proves necessary to take action in a timely fashion.

The following served as trustees during the financial year and up to the date of this report: Isabelle Haigh, Thomas Cookson, Mary Breen, Andrew Burton, Winston Ginsberg, Andrew Golding, Andrea Mapplebeck, Arpan Mehta, Emma Smart, Krysia Sosin and Richard Thomas. During the year, one of the founding trustees, Tommy Cookson, stood down as Chairman. Tommy remains active in all aspects of the charity, including serving as Deputy Chair. Following a recruitment exercise, Isabelle Haigh has been appointed as Chair of Trustees.



Isabelle Haigh  
Chairman, Physics Partners  
12<sup>th</sup> October 2023



Physics Partners Limited				
Charity No: 1125644			Company No: 06292894	
Statement of Financial Activities for the year ending 31st August 2023				
	Unrestricted funds	Restricted Funds	12 Months ending 31/8/23	12 Months ending 31/8/22
	£	£	£	£
<b>Income</b>				
Donations and grants	122,871.68		122,871.68	105,986.09
Training income	20,786.69		20,786.69	8,792.52
<b>Total</b>	<b>143,658.37</b>	<b>-</b>	<b>143,658.37</b>	<b>114,778.61</b>
<b>Expenditure</b>				
Administration	3,868.66		3,868.66	3,414.99
Business Development & Meetings	1,642.47		1,642.47	2,163.66
Fundraising	9,983.19		9,983.19	8,629.00
Staff	62,506.34		62,506.34	51,979.97
Training fees and expenses	47,064.85	4,133.21	51,198.06	25,762.81
Trustees	902.41		902.41	99.90
Website & IT	5,708.23		5,708.23	10,719.50
<b>Total</b>	<b>131,676.15</b>	<b>4,133.21</b>	<b>135,809.36</b>	<b>102,769.83</b>
<b>Net income</b>			<b>7,849.01</b>	<b>12,008.78</b>

Notes.

1. The accounts have been prepared in accordance with FRS102.
2. There were no material uncertainties about the charity's ability to continue.
3. Reimbursement of reasonable out-of-pocket travel expenses incurred by trustees in the administration of the charity amounted to £902.41 Reimbursement is authorised by Clause 5.4 of the Charity's Memorandum;  
Trustees receiving such reimbursement were K Sosin £28.95, I Haigh £556.97, A Mapplebeck £214.70, E Smart £101.79
4. There were two part-time staff members employed during the accounting year.
5. Fees paid to the Independent Examiner were £328.



Physics Partners Limited		
Charity No: 1125644		Company No: 06292894
Balance Sheet as at 31 August 2023		
	12 months ending 31/8/2023	12 months ending 31/8/2022
	£	£
<b>Current Assets</b>		
Cash at Bank and in hand	87,845.76	79,996.75
Debtors	620.00	
<i>Total current assets</i>	88,465.76	79,996.75
<b>Current Liabilities</b>		
Creditors. Amount falling due within 1 year	- 1,198.74	- 3,340.60
<i>Total current liabilities</i>	- 1,198.74	- 3,340.60
<b>Total net assets</b>	<b>87,267.02</b>	<b>76,656.15</b>
Restricted funds	5,275.72	9,408.93
Unrestricted funds	82,570.04	67,247.22
<b>Total charity funds</b>	<b>87,267.02</b>	<b>76,656.15</b>

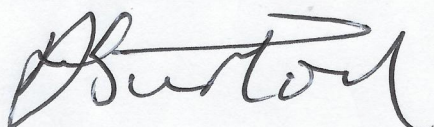
For the year ending 31 August 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board



A J Burton  
Director - Physics Partners Limited

Registered Office: 40 Caversham Road, Berkshire, RG1 7EB.





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

PHYSICS PARTNERS LIMITED

On accounts for the year  
ended

31 August 2023

Charity no  
(if any)

1125644

Set out on pages

attached

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 08 2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Nigel BEEVOR

Date:

29 Sept 2023

Name:

DAVID NIGEL BEEVOR

Relevant professional  
qualification(s) or body

Fellow of the Institute of Chartered Accountants  
in England and Wales



(if any): —

Address: 108 THE STREET  
ASH  
CANTERBURY CT3 2HJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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