

Physics Partners' Limited**Chairman's Report for the Year ended 31 August 2022**

The charity was established in June 2007 and changed its name to Physics Partners in November 2015. Accordingly, the academic year 2021-2 marked fifteen years of the charity's existence during which time, and in line with its charitable objects, we conservatively estimate we have reached 400,000 pupils through the teachers we have trained. In the past academic year, the charity has trained non-specialist physics teachers from 400 schools and taught over 2,000 teacher hours despite covid restrictions and the uncertainties surrounding end-of-year examinations. All sessions this year were rated as good or excellent by those attending them. In advancing education in this way, the trustees have complied with their duty to provide public benefit. We have set ourselves the ambitious target to double the number of schools reached and the number of teacher hours taught by 2025.

Building on our success in the previous year, we have made considerable efforts over the past year to raise funds. Income, which has been raised from a broader base, has been maintained at the level achieved during the previous year, but costs have risen as we have taken the opportunity to enhance our core staffing. This has enabled us to plan our activities with more certainty and we are confident that we have the necessary funding to move forward positively, although not yet sufficient to warrant a reserves policy. We will review this during the current year. Fundraising remains a priority to ensure that we can maintain the important work of the charity.

The charity is diversifying its operations to increase the confidence and competence of trainee teachers and early career teachers and thus to support the recruitment and retention of physics teachers during the current shortage. We have also provided physics masterclasses to support science teachers during the busy A-level and GCSE revision period.

The Institute of Physics Challenge Fund has allowed Physics Partners to form a new partnership with Future First which will help schools across the UK to make their pupils more aware of physics careers.

The following served as trustees during the financial year and up to the date of this report: Thomas Cookson; Mary Breen; Andrew Burton; Nicholas England; Winston Ginsberg; Andrew Golding; Sir Michael Jenkins; Tony Lyng; Andrea Mapplebeck; Arpan Mehta; Emma Smart; Kysia Sosin; Derek Turner. Some long-serving trustees retired during the reporting period. We have appointed new trustees with strong backgrounds in science education, taking our board membership to nine.



TR Cookson
Chairman, Physics Partners
13th October 2022

Company Registration: 06292894

Charity Registration Number: 1125644

Registered Address: 40rty Caversham Road Business Centre, 40 Caversham Road, Reading, RG1 7EB

Physics Partners Limited		
Charity No: 1125644		Company No: 06292894
Balance Sheet as at 31 August 2022		
	12 months ending 31/08/2022	12 months ending 31/08/2021
Current Assets		
Cash at Bank and in hand	£ 79,996.75	£ 67,987.97
<i>Total current assets</i>	£ 79,996.75	£ 67,987.97
Current Liabilities		
Creditors. Amount falling due within 1 year	£ (3,340.60)	£ (129.00)
<i>Total current liabilities</i>	£ (3,340.60)	£ (129.00)
Total net assets	£ 76,656.15	£ 67,858.97
Restricted funds	£ 9,408.93	£ 3,096.75
Unrestricted funds	£ 67,247.22	£ 64,762.22
Total charity funds	£ 76,656.15	£ 67,858.97

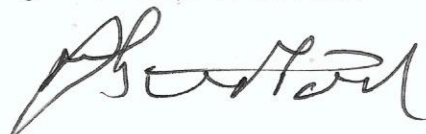
For the year ending 31 August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board



A J Burton
Director - Physics Partners Limited

Registered Office: 40 Caversham Road, Berkshire, RG1 7EB.

Physics Partners Limited				
Charity No: 1125644			Company No: 06292894	
Statement of Financial Activities for the year ending 31st August 2022				
	Unrestricted funds	Restricted Funds	12 Months ending. 31/8/22	12 Months ending 31/8/21
Income				
Donations and grants	£98,486.09	£7,500.00	£105,986.09	£115,795.86
Training income	£8,792.52		£8,792.52	-
Total	£107,278.61	£7,500.00	£114,778.61	£115,795.86
Expenditure				
Administration	£3,414.99		£3,414.99	£5,889.22
Business Development & Meetings	£2,163.66		£2,163.66	£1,410.42
Fundraising	£8,629.00		£8,629.00	£15,135.00
Staff	£51,979.97		£51,979.97	£40,942.06
Training fees and expenses	£24,574.99	£1,187.82	£25,762.81	£26,709.24
Trustees	£99.90		£99.90	-
Website & IT	£10,719.50		£10,719.50	£4,651.63
Total	£101,582.01	£1,187.82	£102,769.83	£94,737.57
Net income			£12,008.78	£21,058.29

Notes.

1. The accounts have been prepared in accordance with FRS102.
2. There were no material uncertainties about the charity's ability to continue.
3. Reimbursement of reasonable out-of-pocket travel expenses incurred by trustees in the administration of the charity amounted to £99.90. Reimbursement is authorised by Clause 5.4 of the Charity's Memorandum;
Trustees receiving such reimbursement were T R Cookson £70.70 & K Sosin £29.20
4. There were two part-time staff members employed during the accounting year.
5. Fees paid to the Independent Examiner were £225.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PHYSICS PARTNERS LIMITED

On accounts for the year
ended

31 AUGUST 2022

Charity no
(if any)

1125644

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/08/2022

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (~~other than that~~
~~disclosed below~~ *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Nigel BEEVOR

Date:

23 Sept 2022

Name:

DAVID NIGEL BEEVOR

Relevant professional
qualification(s) or body

INSTITUTE OF CHARTERED ACCOUNTANTS
IN ENGLAND & WALES

(if any):

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Address:

10 B THE STREET
ASH,
CANTERBURY CT3 2HJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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