

Charity registration number 1125640 (England and Wales)

Company registration number 06537095

**THE STUDENT CHRISTIAN MOVEMENT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**



**Caladine**

Chartered Certified Accountants

# THE STUDENT CHRISTIAN MOVEMENT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Joshua House Abigail Hollingsworth Michael Dickinson Anna Henderson Rueben Jenkins Samuel Simmonds Lux Williams	(Appointed 1 August 2024) (Appointed 1 August 2024) (Appointed 1 August 2024) (Appointed 3 February 2025)
<b>Secretary</b>	Lisa Murphy	
<b>Charity number (England and Wales)</b>	1125640	
<b>Company number</b>	06537095	
<b>Registered office</b>	Grays Court 3 Nursery Road Birmingham West Midlands B15 3JX	
<b>Independent examiner</b>	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
<b>Bankers</b>	Co-operative Bank Plc 1 Balloon Street Manchester Greater Manchester M60 4EP	
<b>Investment advisors</b>	Charles Mosley Sustainable Wealth 24 The Strand Derby Derbyshire DE1 1BE	

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# THE STUDENT CHRISTIAN MOVEMENT

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# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### About the Student Christian Movement (SCM)

SCM is a community of students, past and present, and it is community that is at the heart of who we are and how we do things. Students are our purpose, wherever they find us and however they engage we support them in their lives and encourage those who seek to grow in faith.

We are deeply committed to an inclusive, progressive and radical approach to the Christian faith, and this is evident throughout the organisation from a grassroots level through to the board of trustees. Our members lead us, appointing representatives to the board of Trustees and General Council who set the vision and strategy of the charity. Throughout our work we seek feedback from students and listen to their voices as we move ever onwards.

Our membership is made up of an incredible diversity of people. Some gather in local communities on their university campus or at their church, others come together at a regional level through informal networks, and for some their place of connection is through our national work, particularly online. Wherever someone connects with SCM, our values are present and our aims are worked towards. For some SCM is a place to ask hard questions and be challenged by others who are wrestling with faith and ethics. For many, it is a safe Christian space to express and settle in their queer identity. And for all, it is a place where they can simply 'be'.

SCM is more than just a gathering place for Christian students. We are also committed to putting faith into action, and throughout our long history SCM has travelled light, devoting ourselves to the next task or cause in the evolution of Christianity. We are a movement for today, and that means campaigning on current issues of concern such as the refugee crisis, the arms trade and modelling LGBTQ+ celebration and pushing the church to do the same. It means giving a platform to new and established theologians who encourage us and challenge us to grow in our faith. As we put our faith into action we often see our members becoming more confident as leaders, growing as emerging theologians, developing as activists and flourishing in their discipleship.

We are part of the World Student Christian Federation, a global network of student Christian movements.

#### Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

#### Vision and Aims

Our vision is of SCM as a **generous community**, expressing a lived faith in Jesus Christ where social action meets prayerful devotion. We seek to be both a **radical voice** for equality and justice, and a **safe home** for progressive Christian students.

Our work is based on four aims that express the values of our progressive faith:

- Creating community
- Deepening faith
- Seeking justice
- Celebrating diversity

# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### **Mission**

To work towards our vision and aims we will:

- Create, support, and sustain inclusive communities where students can find a place to be and belong.
- Offer resources and the space to grow at university and beyond as thoughtful disciples.
- Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.
- Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.
- Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

#### *Activities*

Our core work involves supporting the movement at a grassroots level, with a focus on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups that meet on university campuses or in churches, Link Chaplaincies at universities and colleges, local student networks and an online community of students that connect via social media.

A typical academic year in the life of SCM really begins just before the start of term with a summer of festivals such as Greenbelt, where we meet young people about to go to university and give out goody bags including our 'Going to Uni' guide. A team of student volunteers are supported by staff to share information about SCM and how students can get involved in the life of the movement as members and as part of student communities. Volunteers also host meet-ups for students and supporters at the festival to share the latest news from SCM and details of upcoming events.

Throughout the academic year we support community leaders with resources on our website and through regular communication from designated staff members via a messenger group where they can share ideas and find support. A suggested 'term card' is also produced to help leaders navigate the wealth of resources available. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

In the autumn term we send a mailing to all SCM members and supporters containing Movement magazine and a term card of upcoming events. Movement is our biannual student magazine edited by a member of our General Council and includes news from the national movement and SCM communities, an interview, book reviews and articles written by students and guest writers. The magazine is also distributed at festivals and events, sent to supporting churches and chaplaincies, and deposited at the British Library.

Each Advent and Spring we send Faith in Action toolkits to our members which contain a prayer activity, an action prompt and a small gift based on a particular theme or topic. Previous toolkits have focused on topics such as issues faced by refugees, activism, prayer and mental health, and have included items such as icon prayer stations, seeds to plant, Christmas decorations and sweet treats.

Once students get settled into the rhythm of the academic year our staff, including our Faith in Action project workers, start to run workshops and outreach events with SCM communities on a range of topics from discipleship to activism. These workshops and visits continue through the Spring term until the Easter exam season.

Prayer is an essential part of our Christian faith, and one of the ways we highlight its importance is that each February we mark the Universal Day of Prayer for Students, or Student Sunday, with a short online service, and by inviting SCM communities, chaplaincies and churches to do the same with the resources we create. Student Sunday is celebrated around the world by members of the World Student Christian Federation, and is a great opportunity for us to come together with students around the world and to pray for one another.

Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. These include online seminars and discussion groups, day events, and residential events, and feature guest speakers and workshops on a range of topics. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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As a student-led charity, the AGM is an important event in the annual calendar as it provides the movement with an opportunity to elect representatives and trustees to General Council (GC), the decision-making body of the movement. It is also an opportunity for GC and staff to report back to the wider movement about their work over the past year and ask for their input on future plans. In recent years the AGM has been held online, making it more accessible for our members who would not be able to attend an event in person.

Another highlight in the calendar is the SCM National Gathering which takes place each summer and is an opportunity for students to gather and spend time together in community while hearing from inspiring speakers and being challenged through workshops.

#### Projects

##### Faith in Action

The Faith in Action Project, run in collaboration with Project Bonhoeffer, seeks to:

- increase the understanding of Bonhoeffer's approach to faith and the meaning of Christian Discipleship amongst students and recent graduates,
- enable students and recent graduates to reflect theologically on their life, work and study, and live out their faith in action
- develop the skills and confidence of students and recent graduates to challenge the structures of injustice and be leaders of social and political transformation.

Since its inception in 2012, the project has employed 18 staff and led to the creation of numerous resources including workshops and Bible studies, a Theological Reflection Journal and a Called to Be vocations resource. In addition the project has supported the creation of a 'Little Book of...' series, which consists of small pocket-sized books that are part-devotional, part-workbook. Past editions have included The Little Book of Peace, created in conjunction with the Fellowship of Reconciliation, and The Little Book of Protest, a book of tips and stories of positive change.

In its current format, the project employs two recent graduates as project workers, one an activist to inspire other activists (the 'Social Justice project worker'), and the other a theologian to make other theologians (the 'Theology and Resources project worker'). The Social Justice project worker supports students to discern where their faith is calling them to take action and provides resources to facilitate campaigning. The Theology and Resources project worker helps students to explore the work and theology of Dietrich Bonhoeffer, engage in theological reflection and to share their reflections with the wider movement through the SCM blog.

##### Digital Communities

The Digital Communities project involves an enhancement of the online work that was started during the Covid-19 pandemic, which included weekly socials and theology seminars held online, whilst adapting to the new post-pandemic needs of students. The project aims to strengthen the faith of our members by equipping them with a deepened theological understanding and experience of discipleship in the 21st century.

The digital communities project has also enabled us to make SCM more accessible to those on the edges of the movement who are not part of local communities, through providing opportunities for them to participate in workshops and events online. Additionally live-streaming the keynote talks at national SCM events allows those who are unable to attend in person to engage in the discussion.

Members of SCM's General Council also run online groups relating to their portfolios for LGBTQ+ students and disabled students, creating communities where members can support one another.

##### Affirming Christianity

The Affirming Christianity project aims to develop a series of short courses offering support to groups and churches as they seek to deepen their progressive faith. Planned courses include 'How to be a Good Christian Ally', run in collaboration with the Open Theology Trust and One Body One Faith, and 'Progressive Evangelism' run in collaboration with the Urban Theology Union.



# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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These resources will include videos to introduce the topics, Bible studies and activities to explore the issues further and discussion prompts for groups to use. We are currently trialling some of these resources with student communities and using the feedback to shape the final resource.

#### **Sustainability**

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction and refresher training each year. The trustees also undertake trustee specific safeguarding training at least once during their term of office. The trustees regularly review staffing to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

#### **Safeguarding**

Trustees and staff take their safeguarding responsibilities very seriously and have adopted a Safeguarding Policy covering all aspects of SCM's work which is reviewed annually. The trustees have appointed a designated Safeguarding Lead to ensure that safeguarding procedures are followed, and a member of General Council holds the Safeguarding portfolio to support this. SCM is a member of thirtyone:eight, an independent Christian charity that provides safeguarding support, training and resources.

All trustees and staff attend training regularly, including training covering trustees' responsibilities, safeguarding vulnerable adults, safer recruitment and the role of the safeguarding lead. Staff and some volunteers are also subject to DBS checks as part of the recruitment process.

#### **Contribution of volunteers**

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to complete administrative tasks such as assisting with mailings and data entry, and have represented the charity at conferences held by other organisations and festival events. Volunteers have also helped to run SCM gatherings and contributed to SCM resources and publications.

#### **Public benefit**

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

#### **Achievements and performance**

##### **Governance**

In August this year we welcomed three new trustees to the board, Anna Henderson, Reuben Jenkins and Samuel Simmonds, who were elected by our membership at the 2024 Annual General Meeting held in April. Six trustees stepped down from their roles this year. In November Siobhan Doyle resigned as a trustee, in March Joshua Mock resigned as a trustee, and in June Rebecca Mann resigned as a trustee. At the end of July, Emilia De Luca, Russell Frost and Joanna Ramsey came to the end of their term of office, and stepped down as trustees.

Amongst the key achievements of the trustees this year has been setting a budget in line with the long term financial plan. Following a restructure of the staff team to reduce costs, this financial plan was drawn up by the trustees with support from the Council of Reference with the aim of reducing the charity's reliance on reserves to balance the annual budget. Trustees have also had greater involvement in financial monitoring and have begun a review of SCM's investments and reserves policy to secure the long term financial stability of the movement.

# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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A refocused strategy and vision was agreed by trustees in 2021. At each meeting, the trustees receive a Strategy Monitoring Report and a Finance and Fundraising Report so that they can regularly review progress, monitor our work towards this vision and ensure they have been fulfilling their responsibilities as trustees. The staff designed a new look to the Strategy Monitoring Report so that it honours this refocused strategy and aims to make it easier to monitor our work towards this vision as well as enables joint trustee and staff reporting. It also makes it easy to discuss and review with sections for both GC and staff members to input questions and recommendations to discuss at the meeting.

Trustees have also reviewed and approved a suite of policy documents including:

- Data Protection Policy
- Equality, Diversity and Inclusion Policy
- Health and Safety Policy and Risk Assessment
- Safeguarding Policy
- Staff Handbook
- Standard Operating Procedures
- Strategic Risk Management Policy
- Volunteer Policy

The trustees continue to meet once per term, and between meetings share updates and make urgent decisions via a weekly Sway newsletter and by email.

#### Staffing

At the start of the academic year our two Faith in Action project staff members Grace Stewart and Naomi Orrell came to the end of their one year contracts. We welcomed two new Faith in Action project staff, Phoebe Edmonds and William Gibson on one year contracts. The new staff received a thorough induction and have settled quickly into their new roles.

We recruited internally for the Fundraiser role and employed Naomi Orrell on a new permanent contract as she finished her one year contract as a Faith in Action project worker.

Trustees continue to support staff development through conducting annual development reviews with each member of staff in conjunction with their line managers as well as probationary. These meetings are an opportunity for staff to reflect on what has gone well over the last year and the impact that they have seen through their work, and to consider how effectively they have faced any challenges that have arisen. Staff are also asked questions regarding their wellbeing and relationships with colleagues and the trustee board. Feedback is shared with the wider board where appropriate and decisions taken regarding any performance related pay increases due to staff.

In the year there was a particular focus on staff wellbeing, and trustees have begun a programme of regular wellbeing surveys in collaboration with senior staff. All staff are encouraged to complete the survey anonymously to share how well they feel that SCM supports and protects their wellbeing, and to offer suggestions of how this might be improved.

#### Strategy and Operations

The following includes an overview of the achievements and performance of SCM in working towards each of the outcomes in our new vision and strategic plan.

*Create, support, and sustain inclusive communities where students can find a place to be and belong.*

We have continued to support members and communities through offering workshops, resources and events, as well as maintaining our online presence on social media and through streaming keynote talks from our in-person gatherings. A key online community this year has been the Trans\* Theology Group, a space for trans\* members and allies to meet to discuss theology and faith. An exciting new creation this year has been the WhatsApp community. This has had really good engagement from members with multiple different chats, including SCM Members, SCM Alumni, SCM Post-Grads and SCM Writers Group.

The number of students with a membership subscription increased in the last quarter, mainly through SCM's presence at the Greenbelt Festival. The percentage of 3-year and 1-year memberships remains steady, with a good balance between the two at a ratio of 75% to 25% respectively, and all of the Greenbelt memberships were 3-year ones. We started tracking the percentage of renewals each quarter, which this year averaged at 40%. This year there was a total of 25 renewals, with nearly 40% of those happening in the first quarter of the year.



# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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Word of mouth continues to be a significant method of recruiting new members with 47% of all members hearing about SCM from a friend. There is a drop off in the last quarter of this as expected due to most new members in this quarter joining at an event or festival, like Greenbelt. Just under 30% of new members in the year became members after finding SCM at a festival, and 28% became members after finding SCM on social media. The rest became members through their local SCM community, university chaplaincy or church, or due to receiving a Gift Membership.

Our 2024 annual members' survey showed that 86% of respondents agreed that they felt SCM is a place where they feel welcomed and a sense of belonging, with 71% agreeing that they felt connected to the wider movement. Of the respondents, 86% agreed that they felt that SCM is a safe space for them to work out their beliefs and ask questions about their faith.

Our Faith in Action toolkits this year included prayers and games. The advent toolkit was themed around allyship to coincide with the launch of the first course in the Affirming Christianity series, 'How to be a good Christian Ally'. Therefore, it contained a copy of the course booklet, a progress prayers postcard, a progressive flag ally badge, and allyship sticker sheet, and a pronoun badge as well as some chocolate. The spring toolkit contained playing cards themed around prayer, an SCM mural card, and a sticker. Members who receive these toolkits often post pictures of the contents on social media and many feel that receiving their toolkit benefits their mental wellbeing.

Due to financial constraints, we made the difficult decision to take the annual National Gathering residential event and turn it into a day event we called National Gathering: Theology Day. This year we held the event at St Pancras New Church in London, and the theme of day was "Inner Peace & Outer Pacifism". Through the workshops we explored the questions of what the Gospels teach us about Jesus' way of nonviolence, what habits and practices can support us in our spirituality and praxis of nonviolent resistance, and how do we discern what is ours to do. We livestreamed a panel discussion exploring whether "Christian Peace Means Pacifism" with panellists from Embrace the Middle East, Fellowship of Reconciliation, Iona Community, and the Christian Campaign for Nuclear Disarmament. Each of these panellists also ran a workshop on 'Peace and Justice: Why you can't have one without the other', 'End War to Stop Climate Change', 'Prayer & Politics: Wholeness and Healing for Activists', and 'Christ's Peace, Nuclear Weapons, and Holy Imagination' respectively. We also had a workshop run by our Faith in Action project workers on Theatre of the Oppressed. We received positive feedback after this event including the following:

"The SCM National Gathering was my first in-person event. It was wonderful to really challenge myself to think deeply about difficult topics, in a safe space with like-minded people."

"Gathering with other SCM members is always great. It was also really good to have an extended period of time to reflect on and discuss a topic."

"I loved the opportunity to explore questions about the Bible from the perspective of a specific topic. I had never thought to wonder what the crucifixion tells us about peace before, and some of the answers I heard were very enlightening. I also enjoyed the creative activities - they're a great way to make a tricky topic feel more hopeful."

We had 33 attendees at the National Gathering: Theology Day this year, of which 33% had never been to an SCM event before. All of the attendees said that they felt welcomed and more connected to the national movement as a result of attending.

Our social media presence continues to grow steadily. The biggest change this year is that Facebook group has been archived and we have moved to WhatsApp. There has been very good engagement with this new WhatsApp community with 110 members of the community and 81 in the Members group chat. Members have been using this group chat to reach out to share opportunities, including promoting the Trans\* Theology Group events, to ask questions about their prayer life, or simply to share memes (even if not as part of 'Meme Monday'). As well as our current chats, there were also chats created for those going to Greenbelt, and for a Trans\* rights campaign around the puberty blockers ban. We've been focusing on TikTok as planned and gaining new followers every time we post, as well as making ourselves known in the 'ChristianTok' world by commenting and replying to videos. Since X/ Twitter is an increasingly unstable platform, and Mastodon didn't get much traction, for 2024-25 we will explore moving to Threads and Bluesky.

# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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*Offer resources and the space to grow at university and beyond as thoughtful disciples.*

As part of our Digital Communities project, in the autumn term we held an online event titled 'Trans Liberation and the Church Today' with Dr Nicky Burbach which was well attended. The Trans\* Theology Group organised an online Trans Day of Remembrance Vigil. We also held an SCM Online workshop on Human Rights Week with the Ecumenical Accompaniment Programme in Palestine and Israel. We also held meet ups for new members in both the October and January.

We have continued to produce resources including our biannual magazine, Movement, which is edited by a member of our General Council and includes articles and reflections written by students.

Issue 168, published in Autumn 2023, continued the theme of the 2023 National Gathering of 'Walk Humbly'. The interview in this issue was with our keynote speaker from the National Gathering Mx Ashwin Afrikanus Thyssen, a junior lecturer in the Department of Systematic Theology and Ecclesiology at Stellenbosch University in South Africa. He talked about progressive theology, poetry, and his calling to ministry. His keynote talks also inspired an SCM member to write their own Beatitudes in relation to the National Gathering that was included. This issue also included reflections on finding the divine in moss, taking action for climate change, and one on Psalm 139 as well as a diary of adventures from the Bonhoeffer in Berlin trip. A particular highlight was a passionate defence of 'rip off' degrees in response to comments by the then Prime Minister.

Issue 169, published in the spring of 2024, explored the theme of faith and art, looking at the connections between spirituality and artistic practise. The interview in this issue was with Jay Hulme, an award winning transgender poet, speaker and theologian, who shared about where he draws inspiration for his work and how the church can be more welcoming to queer people. Articles included an exploration of sand play as meditation and prayer, a look at the craftivism project organised by the Faith in Action project workers to mark Human Rights Day in sending over 150 paper boats to the Home Secretary, and three poetry submissions to the Poetry Corner.

As well as contributing to Movement magazine, students have written blogs on a range of topics. SCM member Josie explored the sentiment of What Would Jesus Do in relation to the UK's 2024 General election, Niamh joined the Lent 2024 series to write about meeting Jesus through rest, Jasmine and Edward shared their experiences of the Berlin trip, and one member shared their reflections on the transgender theology conference in September 2023.

In October we published the first short course in the Affirming Christianity series, 'How to be a good Christian Ally'. This three-session course seeks to offer ways to explore the idea of allyship in the bible, and as a church, as well as to learn from LGBTQ+ stories. We have distributed a total of 575 booklets so far and plan to do a second print run.

*Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.*

The Faith in Action project is continuing to go from strength to strength and has created opportunities for students to pray about, study and engage with issues of social justice.

The new Faith in Action workers began their roles by attending the 'No Faith in War' protest against the DSEI Arms Fair alongside some of our members. Through this they had the opportunity to meet those involved in other organisations working for peace and both were interviewed for podcasts during the pilgrimage.

As part of the Faith in Action project, SCM's own Podcast was renewed. The first season focussed on Bonhoeffer with three strands: Theology, Activism and Devotionals. The second season focused on Christian Political Action in the run-up to the General Election. Both seasons involved input from many guests including members of SCM as well as high profile theologians.

The Faith in Action workers also wrote a Protest Toolkit in response to questions from members about protesting safely and a Positive Protest Anthology. These included specific advice for marginalised groups, practical tips, and stories from people that have attended protests and their reflections. Both of these resources can be found on the SCM website and an abridged version of these was turned into a Little Book of Protest that was then distributed at Greenbelt.

# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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The Faith in Action workers led 10 workshops in eight different SCM communities at universities all over the country over the course of the year on topics including LGBTQ+ Pride, Ethical Banking and Human Rights.

The Honest Church campaign continues to have impact, with the website being viewed over 6000 times over the course of the year. A group chat within the SCM WhatsApp community has been created with a focus on the Honest Church campaign to allow members to serve as a sounding board for direction and decision in support of the campaign.

In July, staff and students went on a journey for six days and travelled from Coventry to Berlin to learn more about the life and work of Dietrich Bonhoeffer. Starting the journey in the ruins of Coventry Cathedral, they went on to visit key sights such as the Kaiser Wilhelm Memorial Church, the Chapel of Reconciliation at the Wall, Bonhoeffer House and Niemoller House. The students heard about the history of these places and about Bonhoeffer's life and the legacy of his work still visible today. Students that took part in the trip wrote reflections on their experience for the SCM blog and Movement magazine, sharing the profound impact of the trip on their faith and understanding of peace and reconciliation work.

We are also continuing to represent SCM at the Church of England's national Living in Love and Faith consultations with stakeholders. Two of SCM's trustees attended meetings at Lambeth Palace to share their views in these discussions.

*Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.*

At the beginning of August 2024, newly elected trustees and outgoing trustees met for an away day so that the new trustees could receive training before the start of their terms of office and that the outgoing trustees could share wisdom of their experience as a trustee. Given the large number of trustees that have left over the course of the year, there has been a decrease in the number of portfolio positions on SCM's General Council held by members in which they take responsibility for a particular area of the work of the movement. The positions currently held cover Members and Groups, Safeguarding, Movement editor, International, Access and Inclusion, and Comms and Social Media. These positions are held by a mixture of trustee and non-trustee members.

SCM's Trans\* Theology group, which meets online for SCM's trans members nationally and which was originally led by a member of staff, is now entirely led by its student members giving them opportunity to grow as leaders.

As part of SCM's presence at Greenbelt festival in August 2024 we hosted six talks from SCM members to share what was important to them on the theme of 'What can we learn from Generation Z?'. These SCM Young Voices involved talks on queerness and monasticism, autism and doubt, ecology, generational discipleship, sexuality and gender identities, and 'why I won't give up hope in the church'.

*Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.*

This year, there has been a high level of engagement with theological resources from SCM members and staff alike. Members have been writing articles for Movement magazine and blogs for the website. Contributions from members have included our Lent blog series on Meeting Jesus Again for the First Time, being a featured guest on the Student Christian Movement Podcast, and a range of contributions to issues 168 and 169 Movement magazine, spanning articles, interviews, book reviews and poetry.

Our How to be a Good Christian Ally resource and workshops from the Faith in Action workers have contributed to progressive and socially engaged sessions with SCM groups around the country. Additionally, the online Trans\* Theology Group has continued to be popular, holding regular meetings with speakers and discussion on a wide variety of theological topics.

# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### **Financial review**

The income for the year was £198,456 (2023: £219,653) of which £39,936 (2023: £54,436) was restricted income. The total expenditure for the year was £222,116 (2023: £236,707), of which £38,498 (2023: £49,097) was charged to restricted funds.

It is our aim to reduce the annual budget deficit to below £30,000 in the next financial year, with a view to setting a balanced in-year budget by 2025-26. The trustees and senior staff are working to achieve this through increasing diversity in our sources of income and regularly reviewing expenditure levels to continue to make the best use of the charity's assets.

The charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically. At the end of the year the total of free reserves (unrestricted funds not otherwise designated) was £56,049 (2023: £53,945).

#### *Going concern*

In the opinion of the trustees the charity's assets are available and adequate to fulfil the obligations of the charity. SCM has no surplus reserves

#### *Reserves and Investments*

The free reserves policy and how reserves are held is regularly reviewed in the light of the budget and cashflow requirements. The trustees have carefully considered their reserves policy which is informed by the charitable purpose of SCM and the Christian moral and social attitudes of the charity's beneficiaries.

SCM seeks to produce the best financial return on the investments within an acceptable level of risk. The investment objective for the short-term reserves is to preserve capital value with a minimum level of risk, and assets should be readily available to meet both planned and unanticipated cash flow requirements. The investment objective for the long-term reserves is to generate an income to support the ongoing activities of the Charity, with a minimum target of 5% return per annum.

If the investments achieve the target return, there is no preference between capital and income returns. The trustees can and are prepared to draw down on capital to meet expenditure needs.

The Charity requires that the short-term investments can be realised within a period of three months. The Finance and Staffing Advisory Committee will monitor the cash flow of the Charity and will review the need to make a withdrawal from the investments when the cash held by the Charity in its bank account(s) passes below a minimum threshold of £30,000. SCM intends to draw down a regular income from its investments from income accumulated, but may need to include a draw down from capital. The trustees are not aware of any planned spending beyond regular cash flow needs.

SCM's assets can be invested in bonds, equities and property, or can be held in cash, but cannot be invested in any asset classes beyond these. The level of cash held in short and long term investments is to be reviewed in January and June each year in line with the Investments and Reserves Policy, and the policy is reviewed in June each year. The Finance and Staffing Advisory Committee are charged with agreeing a suitable asset allocation strategy for the reserves with the investment manager.

#### *Investment Management, Reporting and Monitoring.*

The Charity has appointed a professional investment manager to manage the assets on a discretionary basis in line with this policy. Instructions to the investment manager require the signatures of two trustees, or one trustee and the secretary. The investment manager will provide a quarterly report detailing the valuation of the investments, transactions made, performance analysis and commentary. The investment manager is not required to attend all Finance and Staffing Advisory Committee meetings, but is expected to attend the January meeting and the Finance and Staffing Advisory Committee may request advice from them from time to time. The Finance and Staffing Advisory Committee will monitor the total fund value of the investment assets and allocation of asset classes on a quarterly basis, and report to the trustees. The performance benchmark is a 5% return on the investments. The Finance and Staffing Advisory Committee will review whether this return is achievable within the level of risk and ethical considerations on an annual basis, and make any recommendations for action to the trustees.



# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### *Major risks*

There have been no significant events during the past year that have affected the financial performance or position of the charity. The trustees monitor the financial position of the charity each quarter, including budget and cash flow monitoring, with the investment portfolio being reviewed every six months.

SCM is reliant on fundraising and donations to fund annual charitable expenditure, and depends on income from investments to meet any shortfall. There is little flexibility in SCM's expenditure levels, but some reductions can be made if the return from investments is lower than anticipated. The short term reserves are held to provide financial security, and may be required at short notice. As such, the trustees are not prepared to tolerate capital volatility, and investment of these assets should be focussed on minimising this. The long term reserves are held to provide a regular income for SCM. The trustees are prepared to take a moderate amount of investment risk in order to increase the chance of achieving a good return on the investment, and understand that it is likely that the capital value will fluctuate.

### **Plans for future periods**

*Create, support, and sustain inclusive communities where students can find a place to be and belong.*

In 2024-5 we hope to maintain a steady number of SCM Communities at universities across the country. We will continue to support them by offering resources, check-ins and advice, links with the wider movement, and workshops with SCM staff. We will also continue to support the online Trans\* Theology Group which has been an important space of being and belonging for its members.

We plan to run a range of events across the year including a writing residential, in partnership with Westminster College, Cambridge, for members to contribute to an upcoming course in our Affirming Christianity series. We will once again be running the Bonhoeffer European pilgrimage to give members the chance to visit Berlin to learn about the theology and life of Dietrich Bonhoeffer.

Our annual National Gathering in July 2025 will follow a similar format to this year, with members gathering in London for a day of theological exploration, this time on the theme of 'Being and Belonging: Community Where We Are'.

*Offer resources and the space to grow at university and beyond as thoughtful disciples.*

In 2024/25 we will continue with the work on the Affirming Christianity series with plans to release the second resource Progressive Evangelism before the end of 2024. This resource seeks to help progressive Christians define evangelism in their context and understand what draws people to God, whilst integrating the legacies of the past and doubts that we carry as part of the discussion. Following this work on the series will continue, with plans for a third resource provisionally titled Affirming Christian Basics.

*Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.*

The Faith in Action project will be altered slightly for the 2024-25 year. One new graduate project worker will be appointed at the start of the academic year who will be a theologian with the aim to increase members' confidence to explore their faith and introduce them to new forms of theological thought. The current project worker whose focus is activism has accepted an offer to stay on the staff in a slightly altered role with an expanded focus on both activism and community building across SCM local communities. Having been in the role for one year, they have a rapport with the student groups across the country which will make it easier for them to organise workshops and joint meetings with students in different universities. They are already a confident activist and will use these workshops and other resources to teach members and groups the tools of activism, enabling them to campaign independently on the matters of most importance to them.



# THE STUDENT CHRISTIAN MOVEMENT

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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*Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.*

In 2024-5, we plan to continue supporting community leaders with training, resources and a community for the leaders. Further, we plan to develop the format of our Resource training to include online seminars and downloadable resources for the community leaders to access freely.

In the autumn term, we will review the effectiveness of the Messenger group for the SCM Community leaders, including how we offer support and resources across the local communities, with the view to move to another platform, based on feedback from users.

*Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.*

We will continue ensuring that contributors to the SCM blog and Movement magazine, and speakers at our events, represent all parts of our society and the church, including members of the LGBTQ+ community, people of colour, disabled people, and people with differing Christian denominations and political views.

Further, we plan to continue to invite students to contribute to the blog and magazine, and platform emerging theologians by offering engagements at SCM events. Additionally, we will continue to work with partner organisations to seek speaking opportunities for young theologians, such as at the Greenbelt festival.

### **Structure, governance and management**

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joshua Mock	(Resigned 22 March 2024)
Joshua House	
Joanna Ramsey	(Resigned 31 July 2024)
Abigail Hollingsworth	
Rebecca Mann	(Resigned 11 June 2024)
Emilia De Luca	(Resigned 31 July 2024)
Michael Dickinson	
Siobhan Doyle	(Resigned 10 November 2023)
Russell Frost	(Resigned 31 July 2024)
Anna Henderson	(Appointed 1 August 2024)
Rueben Jenkins	(Appointed 1 August 2024)
Samuel Simmonds	(Appointed 1 August 2024)
Lux Williams	(Appointed 3 February 2025)

### **Recruitment and appointment of trustees**

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

## THE STUDENT CHRISTIAN MOVEMENT

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

The Trustees' report was approved by the Board of Trustees.



Anna Henderson  
Trustee

Date: 28/05/25

# **THE STUDENT CHRISTIAN MOVEMENT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE STUDENT CHRISTIAN MOVEMENT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

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I report to the Trustees on my examination of the financial statements of The Student Christian Movement (the Company) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA FCCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: 29/05/2025  
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# THE STUDENT CHRISTIAN MOVEMENT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	57,608	-	57,608	82,694	4,936	87,630
Charitable activities	4	99,181	39,936	139,117	80,831	49,500	130,331
Investments	5	1,731	-	1,731	1,692	-	1,692
<b>Total income</b>		<u>158,520</u>	<u>39,936</u>	<u>198,456</u>	<u>165,217</u>	<u>54,436</u>	<u>219,653</u>
<b>Expenditure on:</b>							
Raising funds	6	17,685	-	17,685	22,260	-	22,260
Charitable activities	7	165,933	38,498	204,431	165,350	49,097	214,447
<b>Total expenditure</b>		<u>183,618</u>	<u>38,498</u>	<u>222,116</u>	<u>187,610</u>	<u>49,097</u>	<u>236,707</u>
Net gains/(losses) on investments	12	<u>27,202</u>	<u>-</u>	<u>27,202</u>	<u>(422)</u>	<u>-</u>	<u>(422)</u>
<b>Net income/(expenditure)</b>		<u>2,104</u>	<u>1,438</u>	<u>3,542</u>	<u>(22,815)</u>	<u>5,339</u>	<u>(17,476)</u>
Transfers between funds	18	<u>-</u>	<u>-</u>	<u>-</u>	<u>(103)</u>	<u>103</u>	<u>-</u>
<b>Net movement in funds</b>	9	<u>2,104</u>	<u>1,438</u>	<u>3,542</u>	<u>(22,918)</u>	<u>5,442</u>	<u>(17,476)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2023		<u>216,445</u>	<u>19,597</u>	<u>236,042</u>	<u>239,363</u>	<u>14,155</u>	<u>253,518</u>
<b>Fund balances at 31 August 2024</b>		<u>218,549</u>	<u>21,035</u>	<u>239,584</u>	<u>216,445</u>	<u>19,597</u>	<u>236,042</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# THE STUDENT CHRISTIAN MOVEMENT

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	14		177,706		211,170
<b>Current assets</b>					
Trade and other receivables	15	1,088		1,188	
Cash at bank and in hand		64,905		27,704	
		65,993		28,892	
<b>Current liabilities</b>	16	(4,115)		(4,020)	
<b>Net current assets</b>			61,878		24,872
<b>Total assets less current liabilities</b>			239,584		236,042
<b>The funds of the Company</b>					
Restricted income funds	18	21,035		19,597	
Unrestricted funds	19	218,549		216,445	
		239,584		236,042	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/05/2025



Anna Henderson  
Trustee

Company registration number 06537095 (England and Wales)

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

#### Company information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, West Midlands, B15 3JX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **1 Accounting policies (Continued)**

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

#### **1.6 Non-current investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies (Continued)

##### 1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	55,608	-	55,608	73,872	4,936	78,808
Legacies	2,000	-	2,000	8,822	-	8,822
	<u>57,608</u>	<u>-</u>	<u>57,608</u>	<u>82,694</u>	<u>4,936</u>	<u>87,630</u>
<b>Donations and gifts</b>						
General donations	49,166	-	49,166	59,896	4,936	64,832
Gift aid	6,442	-	6,442	13,976	-	13,976
	<u>55,608</u>	<u>-</u>	<u>55,608</u>	<u>73,872</u>	<u>4,936</u>	<u>78,808</u>



# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 4 Charitable activities

	Membership & outreach 2024 £	Membership & outreach 2023 £
Sale of resources	1,256	376
Grants and other income	134,280	126,025
Events income	2,951	3,280
Membership fee	630	650
	<u>139,117</u>	<u>130,331</u>
Analysis by fund		
Unrestricted funds	99,181	80,831
Restricted funds	39,936	49,500
	<u>139,117</u>	<u>130,331</u>
<b>Grants and other income</b>		
Project Bonhoeffer	48,000	56,050
JA Trust	50,000	50,000
The Joseph Rank Trust	10,000	10,000
Other fees and income	26,280	9,975
	<u>134,280</u>	<u>126,025</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>1,731</u>	<u>1,692</u>

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	598	933
Staging fundraising events	40	160
Staff costs	13,467	17,518
Support costs	1,183	1,118
	<hr/>	<hr/>
	15,288	19,729
	<hr/>	<hr/>
Investment management	2,397	2,531
	<hr/>	<hr/>
Total costs	17,685	22,260
	<hr/>	<hr/>

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 7 Expenditure on charitable activities

	Membership & Outreach	Projects	Operational	Total	Membership & Outreach	Projects	Operational	Total
	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £
<b>Direct costs</b>								
Staff costs	18,896	30,140	-	49,036	14,321	28,685	-	43,006
Membership, outreach and publications	-	3,060	1,693	4,753	8,117	50	1,998	10,165
Events	1,832	-	-	1,832	4,636	2,895	-	7,531
	20,728	33,200	1,693	55,621	27,074	31,630	1,998	60,702
<b>Share of support and governance costs (see note 8)</b>								
Support	8,661	17,493	119,325	145,479	6,093	33,508	110,068	149,669
Governance	-	-	3,331	3,331	-	-	4,076	4,076
	29,389	50,693	124,349	204,431	33,167	65,138	116,142	214,447
<b>Analysis by fund</b>								
Unrestricted funds	29,389	12,195	124,349	165,933	31,918	19,290	114,142	165,350
Restricted funds	-	38,498	-	38,498	1,249	45,848	2,000	49,097
	29,389	50,693	124,349	204,431	33,167	65,138	116,142	214,447

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	99,656	102,291
Premises costs	5,445	6,672
Insurance	825	1,302
Marketing, website & branding	7,443	3,915
Postage, stationary & phone	14,446	15,328
Travel & subsidence	9,150	9,904
Volunteer expenses	8,348	8,867
Sundry costs	72	57
Staff recruitment	1,277	2,451
Governance costs	3,929	5,009
	<u>150,591</u>	<u>155,796</u>

#### Analysed between:

Fundraising	1,781	2,051
Membership & Outreach	8,661	6,093
Projects	17,493	33,508
Operational	122,656	114,144
	<u>150,591</u>	<u>155,796</u>

#### **Governance costs comprise:**

	2024 £	2023 £
Independent examination fees	600	600
Accountancy	1,380	2,220
Legal and professional	1,320	1,255
Bank charges	629	934
	<u>3,929</u>	<u>5,009</u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>600</u>	<u>600</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	8	8

#### Employment costs

	2024 £	2023 £
Wages and salaries	147,223	146,904
Social security costs	6,020	5,360
Other pension costs	8,916	10,551
	162,159	162,815

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	51,401	49,347

### 12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	20,334	(320)
Sale of investments	6,868	(102)
	27,202	(422)

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 1 September 2023	211,070	100	211,170
Additions	1,731	-	1,731
Valuation changes	27,202	-	27,202
Disposals	(62,397)	-	(62,397)
	<u>177,606</u>	<u>100</u>	<u>177,706</u>
At 31 August 2024	177,606	100	177,706
<b>Carrying amount</b>			
At 31 August 2024	<u>177,606</u>	<u>100</u>	<u>177,706</u>
At 31 August 2023	<u>211,070</u>	<u>100</u>	<u>211,170</u>

### 15 Trade and other receivables

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other receivables	-	150
Prepayments and accrued income	1,088	1,038
	<u>1,088</u>	<u>1,188</u>

### 16 Current liabilities

	2024 £	2023 £
Other taxation and social security	1,493	1,458
Accruals and deferred income	2,622	2,562
	<u>4,115</u>	<u>4,020</u>

### 17 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>8,916</u>	<u>10,551</u>

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 September 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
Membership, outreach and publications	825	-	(790)	-
Projects (Faith in Action)	14,830	36,066	(35,467)	-
Projects (Honest Church)	904	137	(397)	-
Projects (Allyship)	3,038	733	(1,844)	-
Progressive Evangelism	-	3,000	-	-
	<u>19,597</u>	<u>39,936</u>	<u>(38,498)</u>	<u>-</u>
	<u><u>19,597</u></u>	<u><u>39,936</u></u>	<u><u>(38,498)</u></u>	<u><u>-</u></u>
				<u><u>21,035</u></u>

#### Movements for the year ended 31 August 2023

	Movement in funds			
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Membership, outreach and publications	-	1,971	(1,249)	103
Projects (Faith in Action)	12,155	48,000	(45,325)	-
Projects (Honest Church)	-	-	(496)	-
Projects (Allyship)	-	3,065	(27)	-
Operational	2,000	1,400	(2,000)	-
	<u>14,155</u>	<u>54,436</u>	<u>(49,097)</u>	<u>103</u>
	<u><u>14,155</u></u>	<u><u>54,436</u></u>	<u><u>(49,097)</u></u>	<u><u>103</u></u>
				<u><u>19,597</u></u>

# THE STUDENT CHRISTIAN MOVEMENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 19 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
Future losses	162,500	-	-	-	-	162,500
General funds	53,945	158,520	(183,618)	-	27,202	56,049
	<u>216,445</u>	<u>158,520</u>	<u>(183,618)</u>	<u>-</u>	<u>27,202</u>	<u>218,549</u>
<b>Previous year:</b>	<b>At 1 September 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 August 2023 £</b>
Future losses	162,500	-	-	-	-	162,500
General funds	76,863	165,217	(187,610)	(103)	(422)	53,945
	<u>239,363</u>	<u>165,217</u>	<u>(187,610)</u>	<u>(103)</u>	<u>(422)</u>	<u>216,445</u>

#### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 August 2024:</b>			
Investments	177,706	-	177,706
Current assets/(liabilities)	40,843	21,035	61,878
	<u>218,549</u>	<u>21,035</u>	<u>239,584</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 August 2023:</b>			
Investments	211,170	-	211,170
Current assets/(liabilities)	5,275	19,597	24,872
	<u>216,445</u>	<u>19,597</u>	<u>236,042</u>

# **THE STUDENT CHRISTIAN MOVEMENT**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 AUGUST 2024***

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### **21 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).