

THE STUDENT CHRISTIAN MOVEMENT

England & Wales · Charity number 1125640

Details

Status	Registered
Legal form	Charitable company
Company number	06537095
Registered	2008-08-28
Register	View on the Charity Commission register

Contact

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Grays Court
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Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH AMONG PAST AND PRESENT STUDENTS OF UNIVERSITIES, COLLEGES, SCHOOLS AND OTHER INSTITUTIONS OF EDUCATION INCLUDING BUT NOT LIMITED TO:1 THE FORMATION AND MAINTENANCE OF FELLOWSHIP BASED ON THE CHRISTIAN FAITH; AND2 THE PROMOTION OF STUDENTS' SPIRITUAL, MORAL AND PHYSICAL WELL-BEING BASED ON THE CHRISTIAN FAITH

Activities: To advance the Christian religion among past and present students of universities, colleges, schools and other institutions of learning.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£163,877	£223,688	-	-
2024-08-31	£198,456	£222,116	-	-
2023-08-31	£219,653	£236,707	-	-
2022-08-31	£141,013	£217,887	-	-
2021-08-31	£154,962	£280,480	-	-
2020-08-31	£165,126	£297,753	-	-

Trustees

Name	Role	Appointed
Abigail Hollingsworth		2023-08-01
Anna Henderson		2024-08-01
Joshua Tinker-Reid		2025-09-01
Lux Williams		2025-02-03
Reuben Jenkins		2024-08-01
Samuel Simmonds		2024-08-01
Sorrel Eyres		2025-04-30

THE STUDENT CHRISTIAN MOVEMENT

England & Wales - Charity number 1125640

Accounts

Company registration number 06537095 (England and Wales)

Charity registration number 1125640 (England and Wales)

Charity registration number SC048506 (Scotland)

**THE STUDENT CHRISTIAN MOVEMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



Caladine

Chartered Certified Accountants

THE STUDENT CHRISTIAN MOVEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Abigail Hollingsworth Anna Henderson Reuben Jenkins Samuel Simmonds Lux Williams Sorrel Eyres Joshua Tinker-Reid	(Appointed 3 February 2025) (Appointed 30 April 2025) (Appointed 1 August 2025)
Secretary	Lisa Murphy	
Country of incorporation	United Kingdom (England and Wales)	
Company registration number	06537095	
Charity number (England and Wales)	1125640	
Charity number (Scotland)	SC048506	
Registered office	Grays Court 3 Nursery Road Birmingham West Midlands B15 3JX	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Co-operative Bank Plc 1 Balloon Street Manchester Greater Manchester M60 4EP	
Investment advisors	Charles Mosley Sustainable Wealth 24 The Strand Derby Derbyshire DE1 1BE	

THE STUDENT CHRISTIAN MOVEMENT

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THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

About the Student Christian Movement (SCM)

SCM is a community of students, past and present, and it is community that is at the heart of who we are and how we do things. Students are our purpose, wherever they find us and however they engage we support them in their lives and encourage those who seek to grow in faith.

We are deeply committed to an inclusive, progressive and radical approach to the Christian faith, and this is evident throughout the organisation from a grassroots level through to the board of trustees. Our members lead us, appointing representatives to the board of Trustees and General Council who set the vision and strategy of the charity. Throughout our work we seek feedback from students and listen to their voices as we move ever onwards.

Our membership is made up of an incredible diversity of people. Some gather in local communities on their university campus or at their church, others come together at a regional level through informal networks, and for some their place of connection is through our national work, particularly online. Wherever someone connects with SCM, our values are present and our aims are worked towards. For some SCM is a place to ask hard questions and be challenged by others who are wrestling with faith and ethics. For many, it is a safe Christian space to express and settle in their queer identity. And for all, it is a place where they can simply 'be'.

SCM is more than just a gathering place for Christian students. We are also committed to putting faith into action, and throughout our long history SCM has travelled light, devoting ourselves to the next task or cause in the evolution of Christianity. We are a movement for today, and that means campaigning on current issues of concern such as the refugee crisis, the arms trade and modelling LGBTQ+ celebration and pushing the church to do the same. It means giving a platform to new and established theologians who encourage us and challenge us to grow in our faith. As we put our faith into action we often see our members becoming more confident as leaders, growing as emerging theologians, developing as activists and flourishing in their discipleship.

We are part of the World Student Christian Federation, a global network of student Christian movements.

Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

Vision and Aims

Our vision is of SCM as a **generous community**, expressing a lived faith in Jesus Christ where social action meets prayerful devotion. We seek to be both a **radical voice** for equality and justice, and a **safe home** for progressive Christian students.

Our work is based on four aims that express the values of our progressive faith:

- Creating community
- Deepening faith
- Seeking justice
- Celebrating diversity

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Mission

To work towards our vision and aims we will:

- Create, support, and sustain inclusive communities where students can find a place to be and belong.
- Offer resources and the space to grow at university and beyond as thoughtful disciples.
- Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.
- Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.
- Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

Activities

Our core work involves supporting the movement at a grassroots level, with a focus on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups that meet on university campuses or in churches, Link Chaplaincies at universities and colleges, local student networks and an online community of students that connect via social media. A typical academic year in the life of SCM really begins just before the start of term with a summer of festivals such as Greenbelt, where we meet young people about to go to university and give out goody bags including our 'Going to Uni' guide. A team of student volunteers are supported by staff to share information about SCM and how students can get involved in the life of the movement as members and as part of student communities. Volunteers also host meet-ups for students and supporters at the festival to share the latest news from SCM and details of upcoming events.

Throughout the academic year we support community leaders with resources on our website and through regular communication from designated staff members via a messenger group where they can share ideas and find support. A suggested 'term card' is also produced to help leaders navigate the wealth of resources available. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

In the autumn term we send a mailing to all SCM members and supporters containing Movement magazine and a term card of upcoming events. Movement is our biannual student magazine edited by a member of our General Council and includes news from the national movement and SCM communities, an interview, book reviews and articles written by students and guest writers. The magazine is also distributed at festivals and events, sent to supporting churches and chaplaincies, and deposited at the British Library. Each Advent and Spring we send Faith in Action toolkits to our members, which contain a prayer activity, an action prompt and a small gift based on a particular theme or topic. Previous toolkits have focused on topics such as issues faced by refugees, activism, prayer and mental health, and have included items such as icon prayer stations, seeds to plant, Christmas decorations and sweet treats.

Once students get settled into the rhythm of the academic year our staff, including our Faith in Action project workers, start to run workshops and outreach events with SCM communities on a range of topics from discipleship to activism. These workshops and visits continue through the Spring term until the Easter exam season. Prayer is an essential part of our Christian faith, and one of the ways we highlight its importance is that each February we mark the Universal Day of Prayer for Students, or Student Sunday, with a short online service, and by inviting SCM communities, chaplaincies and churches to do the same with the resources we create. Student Sunday is celebrated around the world by members of the World Student Christian Federation, and is a great opportunity for us to come together with students around the world and to pray for one another. Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. These include online seminars and discussion groups, day events, and residential events, and feature guest speakers and workshops on a range of topics. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

As a student-led charity, the AGM is an important event in the annual calendar as it provides the movement with an opportunity to elect representatives and trustees to General Council (GC), the decision-making body of the movement. It is also an opportunity for GC and staff to report back to the wider movement about their work over the past year and ask for their input on future plans. In recent years the AGM has been held online, making it more accessible for our members who would not be able to attend an event in person.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Another highlight in the calendar is the SCM National Gathering which takes place each summer and is an opportunity for students to gather and spend time together in community while hearing from inspiring speakers and being challenged through workshops.

Projects

Faith in Action

The Faith in Action Project, run in collaboration with Project Bonhoeffer, seeks to:

- increase the understanding of Bonhoeffer's approach to faith and the meaning of Christian Discipleship amongst students and recent graduates,
- enable students and recent graduates to reflect theologically on their life, work and study, and live out their faith in action,
- develop the skills and confidence of students and recent graduates to challenge the structures of injustice and be leaders of social and political transformation.

Since its inception in 2012, the project has employed 20 staff and led to the creation of numerous resources including workshops and Bible studies, a Theological Reflection Journal and a Called to Be vocations resource. In addition the project has supported the creation of a 'Little Book of...' series, which consists of small pocket-sized books that are part-devotional, part-workbook. Past editions have included The Little Book of Peace, created in conjunction with the Fellowship of Reconciliation, and The Little Book of Protest, a book of tips and stories of positive change.

In its current format, the project employs two recent graduates as project workers, one an activist to inspire other activists (the 'Social Justice project worker'), and the other a theologian to make other theologians (the 'Theology and Resources project worker'). The Social Justice project worker supports students to discern where their faith is calling them to take action and provides resources to facilitate campaigning. The Theology and Resources project worker helps students to explore the work and theology of Dietrich Bonhoeffer, engage in theological reflection and to share their reflections with the wider movement through the SCM blog.

Digital Communities

The Digital Communities project involves an enhancement of the online work that was started during the Covid-19 pandemic, which included weekly socials and theology seminars held online, whilst adapting to the new post-pandemic needs of students. The project aims to strengthen the faith of our members by equipping them with a deepened theological understanding and experience of discipleship in the 21st century.

The digital communities project has also enabled us to make SCM more accessible to those on the edges of the movement who are not part of local communities, through providing opportunities for them to participate in workshops and events online. Additionally, live-streaming the keynote talks at national SCM events allows those who are unable to attend in person to engage in the discussion.

The WhatsApp community and other online groups organized by members create communities where members can support one another around specific topics, like the Trans* Theology Group

Affirming Christianity

The Affirming Christianity project aims to develop a series of short courses offering support to groups and churches as they seek to deepen their progressive faith. Published courses include 'How to be a Good Christian Ally', run in collaboration with the Open Theology Trust and One Body One Faith, and 'Progressive Evangelism' run in collaboration with the Urban Theology Union. Planned courses include topics such as Affirming Christian Basics, and neurodivergence.

These resources will include videos to introduce the topics, Bible studies and activities to explore the issues further and discussion prompts for groups to use.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Staffing

The beginning of the academic year saw us say goodbye to one of our two Faith in Action project staff members, William Gibson, as he came to the end of his fixed-term contract. The second Faith in Action worker for 2023/24, Phoebe Edmonds, successfully applied for the role of Movement Organiser (a one-year fixed-term contract). We also welcomed a new Faith in Action project staff member, Sophie Day, on a one-year fixed-term contract.

Our Operations Manager, Lisa Murphy, left the organisation in April 2025, after 15 years. It was decided at board-level that the role would not be replaced like-for-like due to cost, and work took place to design a new Senior Administrator role that would handle elements of the role (company secretary, IT, HR, Health and Safety, finance oversight), while other elements were redistributed amongst existing staff, with the CEO taking responsibility for the Line Management responsibilities until a Senior Administrator was in place.

Recruitment for both the Senior Administrator and the latest Faith in Action project worker started in June 2025, with interviews taking place in August. Both roles were successfully filled, with start dates in September 2025.

Trustees continue to support staff development through conducting annual development reviews with each member of staff, in conjunction with their line managers, as well as probationary reviews for new staff. These meetings are an opportunity for staff to reflect on what has gone well over the last year and the impact that they have seen through their work, and to consider how effectively they have faced any challenges that have arisen. Staff are also asked questions regarding their well-being and relationships with colleagues and the trustee board. Feedback is shared with the wider board where appropriate and decisions taken regarding any performance-related pay increases due to staff.

Public benefit

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

Achievements and performance

Governance

In August this year we welcomed one new trustee to the board, Joshua Tinker-Reid, who was elected by our membership at the 2025 Annual General Meeting held in April. At the end of July, two trustees, Josh House and Michael Dickinson came to the end of their term of office, and stepped down as trustees.

Amongst the key achievements of the trustees this year has been setting a budget in line with the long term financial plan. Following a restructure of the staff team to reduce costs, this financial plan was drawn up by the trustees with support from the Council of Reference with the aim of reducing the charity's reliance on reserves to balance the annual budget. Trustees have also had greater involvement in financial monitoring and have begun a review of SCM's investments and reserves policy to secure the long term financial stability of the movement.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

A refocused strategy and vision was agreed by trustees in 2021. At each meeting, the trustees receive a Strategy Monitoring Report and a Finance and Fundraising Report so that they can regularly review progress, monitor our work towards this vision and ensure they have been fulfilling their responsibilities as trustees. The staff designed a new look to the Strategy Monitoring Report so that it honours this refocused strategy and aims to make it easier to monitor our work towards this vision as well as enables joint trustee and staff reporting. It also makes it easy to discuss and review with sections for both GC and staff members to input questions and recommendations to discuss at the meeting. Trustees have also reviewed and approved a suite of policy documents including:

- Complaints Policy
- Data Protection Policy
- Equality, Diversity and Inclusion Policy
- Health and Safety Policy and Risk Assessment
- Safeguarding Policy
- Staff Handbook
- Standard Operating Procedures
- Strategic Risk Management Policy
- Volunteer Policy

The trustees continue to meet once per term, and between meetings share updates and make urgent decisions via a weekly Sway newsletter and by email.

Strategy and Operations

The following includes an overview of the achievements and performance of SCM in working towards each of the outcomes in our new vision and strategic plan

Create, support, and sustain inclusive communities where students can find a place to be and belong.

We have continued to support members and communities through offering workshops, resources and events, and grown our online presence on social media and streaming talks from our in-person gatherings. Our Trans* Theology Group, a space for trans* members and allies to meet and discuss theology and space, remains one of our strongest online communities. Continuing from last year is our WhatsApp community, facilitating conversation between SCM members, alumni, post-grads, our writer's group, and varying groups targeting specific campaigns and events.

The number of students with a membership subscription has mostly stabilized, with new members signing up for a variety of reasons, although a boost from Greenbelt and the new term contributed significantly to this year's new members. The percentage of 3-year and 1-year memberships remains steady, with 80% of our members holding a 3-year membership. Renewals were down from last year, however this fluctuates, especially with the 3-year membership cycle.

Word of mouth remains a strong method for recruiting new members, with all surveyed members agreeing they would recommend SCM, but with a growing number coming from community groups and festivals, especially Greenbelt in our Q4 supporting our strongest quarter for new members.

Our 2025 annual members' survey showed that 100% of respondents agreed that they felt SCM is a place where they feel welcomed and belong, and 71% feel connected to the wider movement. Of the respondents, 100% agreed that SCM is a safe space for them to work out their beliefs and ask questions about complex issues and their faith.

Our Faith in Action toolkits this year included prayers and games. The Advent toolkit was themed to include a "12 days of Christmas" little book of actions, while the spring toolkit was themed around Dietrich Bonhoeffer. This toolkit included several prayers inspired by Bonhoeffer, a prayer he wrote, and some stickers.

Continuing on from last year's one-day format, the National Gathering: Theology Day was held again at St Pancras New Church in London, and the theme of the day was "Being and Belonging". Through the workshops we explored Christian community inside and outside the church.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Offer resources and the space to grow at university and beyond as thoughtful disciples.

We have continued to work on the Affirming Christianity series, releasing Progressive Evangelism, which seeks to help progressive Christians define evangelism in their context and understand what draws people to God, whilst integrating the legacies of the past and doubts that we carry as part of the discussion. This has been used by local groups as part of their sessions.

There was a writing retreat held with Westminster College in Cambridge for members to create and contribute to the next booklet, provisionally titled Affirming Christian Basics, which had the dual effect of producing much of the resource content, and providing the opportunity for members to gain new skills and spend some fellowship time together.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

The Faith in Action project was altered slightly for the 2024-25 year. One new graduate project worker was appointed at the start of the academic year, a theologian who has increased members' confidence to explore their faith and introduced them to new forms of theological thought. The 2023-34 project worker, whose focus was activism, stayed on the staff for another year in a slightly altered role with an expanded focus on both activism and community building across SCM local communities. Having been in the role for one year, they held a rapport with the student groups across the country which made it easier for them to organise workshops and joint meetings with students in different universities. A confident activist, they have used these workshops and other resources to teach members and groups the tools of activism, enabling them to campaign independently on the matters of most importance to them.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

After reviewing the effectiveness of the group leader Messenger group, we moved the group to the WhatsApp platform, as part of the migration of SCM group chats overall, so group leaders would have everything in one place. Although there has been minimal interaction in the group leaders group chat, there has been some useful discussion and support at group leader zoom check-ins.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

Once again the National Gathering, this year with the theme of "Being and Belonging", provided opportunities for members and friends to engage with the social justice side of our faith, with workshops rooted in scripture throughout the day.

Moreover, in spring 2025 a group of members put their faith and scriptural knowledge into action in protest against the government's proposed cuts to disability benefits. This involved writing a letter rooted in progressive theology, using scripture to support their arguments as one of the relevant cabinet members had spoken publicly about their Christian faith.

Financial review

The income for the year was £163,877 (2024: £198,456) of which £31,686 (2024: £39,936) was restricted income. The total expenditure for the year was £223,688 (2024: £222,116), of which £37,176 (2024: £38,498) was charged to restricted funds.

It is our aim to reduce the annual budget deficit to below £30,000 in the next financial year, with a view to setting a balanced in-year budget by 2025-26. The trustees and senior staff are working to achieve this through increasing diversity in our sources of income and regularly reviewing expenditure levels to continue to make the best use of the charity's assets.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Going concern

In the opinion of the trustees the charity's assets are available and adequate to fulfil the obligations of the charity. SCM has no surplus reserves.

Reserves and Investments

The charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically. At the end of the year the total of free reserves (unrestricted funds not otherwise designated) was £8,237 (2024: £56,049).

The free reserves policy and how reserves are held is regularly reviewed in the light of the budget and cashflow requirements. The trustees have carefully considered their reserves policy which is informed by the charitable purpose of SCM and the Christian moral and social attitudes of the charity's beneficiaries.

SCM seeks to produce the best financial return on the investments within an acceptable level of risk. The investment objective for the short-term reserves is to preserve capital value with a minimum level of risk, and assets should be readily available to meet both planned and unanticipated cash flow requirements. The investment objective for the long-term reserves is to generate an income to support the ongoing activities of the Charity, with a minimum target of 5% return per annum.

If the investments achieve the target return, there is no preference between capital and income returns. The trustees can and are prepared to draw down on capital to meet expenditure needs.

The Charity requires that the short-term investments can be realised within a period of three months. The Finance and Staffing Advisory Committee will monitor the cash flow of the Charity and will review the need to make a withdrawal from the investments when the cash held by the Charity in its bank account(s) passes below a minimum threshold of £30,000. SCM intends to draw down a regular income from its investments from income accumulated, but may need to include a draw down from capital. The trustees are not aware of any planned spending beyond regular cash flow needs.

SCM's assets can be invested in bonds, equities and property, or can be held in cash, but cannot be invested in any asset classes beyond these. The level of cash held in short and long term investments is to be reviewed in January and June each year in line with the Investments and Reserves Policy, and the policy is reviewed in June each year. The Finance and Staffing Advisory Committee are charged with agreeing a suitable asset allocation strategy for the reserves with the investment manager.

Investment Management, Reporting and Monitoring.

The Charity has appointed a professional investment manager to manage the assets on a discretionary basis in line with this policy. Instructions to the investment manager require the signatures of two trustees, or one trustee and the secretary. The investment manager will provide a quarterly report detailing the valuation of the investments, transactions made, performance analysis and commentary. The investment manager is not required to attend all Finance and Staffing Advisory Committee meetings, but is expected to attend the January meeting and the Finance and Staffing Advisory Committee may request advice from them from time to time. The Finance and Staffing Advisory Committee will monitor the total fund value of the investment assets and allocation of asset classes on a quarterly basis, and report to the trustees. The performance benchmark is a 5% return on the investments. The Finance and Staffing Advisory Committee will review whether this return is achievable within the level of risk and ethical considerations on an annual basis, and make any recommendations for action to the trustees.

Major risks

There have been no significant events during the past year that have affected the financial performance or position of the charity. The trustees monitor the financial position of the charity each quarter, including budget and cash flow monitoring, with the investment portfolio being reviewed every six months.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

SCM is reliant on fundraising and donations to fund annual charitable expenditure, and depends on income from investments to meet any shortfall. There is little flexibility in SCM's expenditure levels, but some reductions can be made if the return from investments is lower than anticipated. The short term reserves are held to provide financial security, and may be required at short notice. As such, the trustees are not prepared to tolerate capital volatility, and investment of these assets should be focussed on minimising this. The long term reserves are held to provide a regular income for SCM. The trustees are prepared to take a moderate amount of investment risk in order to increase the chance of achieving a good return on the investment, and understand that it is likely that the capital value will fluctuate.

Plans for future periods

Create, support, and sustain inclusive communities where students can find a place to be and belong.

In 2025/26 we hope to maintain a steady number of SCM Communities at universities across the country. We will continue to support them by offering resources, check-ins and advice, links with the wider movement, and workshops with SCM staff. We will also continue to support the online Trans* Theology Group which has been an important space of being and belonging for its members.

We plan to run a range of events across the year including an online Ace and faith discussion panel in conjunction with Ace Space London. We will once again be running the Bonhoeffer European pilgrimage to give members the chance to visit Berlin to learn about the theology and life of Dietrich Bonhoeffer.

Our annual National Gathering in June 2026 will follow a similar format to this year, with members gathering in Leeds for a day of theological exploration, this time on the theme of 'Do good to those who hate you: How do we love our far-right neighbour'.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

In 2025/26 we will continue with the work on the Affirming Christianity series, with plans to publish Affirming Christian Basics by the end of 2026. This resource seeks to provide an introduction to Christianity through an affirming lens and be an alternative to Alpha.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

There will be a change to the Faith in Action Project for the 2025-26 academic year. One new project worker will be appointed rather than two, for a role that will primarily focus on encouraging members to activism especially through visits to local groups and collaboration with other organisations e.g. JPIT. This project worker will also continue to write and create resources to encourage deeper theological thinking.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

We hope to create further leadership opportunities through trusteeship, local group leadership, and opportunities to take ownership of elements such as worship at the National Gathering. We will continue to support leaders in local groups to develop in confidence and faith, and we plan to continue using the WhatsApp group to share leadership development opportunities in other organisations and religious groups.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

We will continue ensuring that contributors to the SCM blog and Movement magazine, and speakers at our events, represent all parts of our society and the church, including members of the LGBTQ+ community, people of colour, disabled people, and people with differing Christian denominations and political views.

Further, we plan to continue to invite students to contribute to the blog and magazine, and platform emerging theologians by offering engagements at SCM events. Additionally, we will continue to work with partner organisations to secure speaking opportunities for young theologians, such as at the Greenbelt festival.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joshua House	(Resigned 31 July 2025)
Abigail Hollingsworth	
Michael Dickinson	(Resigned 31 July 2025)
Anna Henderson	
Reuben Jenkins	
Samuel Simmonds	
Lux Williams	(Appointed 3 February 2025)
Sorrel Eyres	(Appointed 30 April 2025)
Joshua Tinker-Reid	(Appointed 1 August 2025)

Recruitment and appointment of trustees

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

The Trustees' report was approved by the Board of Trustees.



Abigail Hollingsworth
Trustee

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Date: 20/05/2026

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STUDENT CHRISTIAN MOVEMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

I report to the Trustees on my examination of the financial statements of The Student Christian Movement (the Company) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. You are satisfied that the financial statements of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 and section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 26/05/2026

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	48,477	-	48,477	57,608	-	57,608
Charitable activities	4	80,783	31,686	112,469	99,181	39,936	139,117
Investments	5	2,931	-	2,931	1,731	-	1,731
Total income		<u>132,191</u>	<u>31,686</u>	<u>163,877</u>	<u>158,520</u>	<u>39,936</u>	<u>198,456</u>
Expenditure on:							
Raising funds	6	19,777	-	19,777	17,685	-	17,685
Charitable activities	7	166,735	37,176	203,911	165,933	38,498	204,431
Total expenditure		<u>186,512</u>	<u>37,176</u>	<u>223,688</u>	<u>183,618</u>	<u>38,498</u>	<u>222,116</u>
Net gains/(losses) on investments	12	6,509	-	6,509	27,202	-	27,202
Net income/(expenditure) and movement in funds		(47,812)	(5,490)	(53,302)	2,104	1,438	3,542
Reconciliation of funds:							
Fund balances at 1 September 2024		218,549	21,035	239,584	216,445	19,597	236,042
Fund balances at 31 August 2025		<u>170,737</u>	<u>15,545</u>	<u>186,282</u>	<u>218,549</u>	<u>21,035</u>	<u>239,584</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	14		153,739		177,706
Current assets					
Trade and other receivables	15	3,859		1,088	
Cash at bank and in hand		33,315		64,905	
		<u>37,174</u>		<u>65,993</u>	
Current liabilities	16	(4,631)		(4,115)	
Net current assets			32,543		61,878
Total assets less current liabilities			186,282		239,584
Net assets			<u>186,282</u>		<u>239,584</u>
The funds of the Company					
Restricted income funds	18		15,545		21,035
Unrestricted funds	19		170,737		218,549
			<u>186,282</u>		<u>239,584</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/05/2026



Abigail Hollingsworth
Trustee

Company registration number 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Company information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, West Midlands, B15 3JX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	48,477	55,608
Legacies	-	2,000
	<u>48,477</u>	<u>57,608</u>
Donations and gifts		
General donations	43,670	49,166
Gift aid	4,807	6,442
	<u>48,477</u>	<u>55,608</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

4 Charitable activities

	Membership & outreach 2025 £	Membership & outreach 2024 £
Sale of resources	5,417	1,256
Grants and other income	104,751	134,280
Events income	1,703	2,951
Membership fee	598	630
	<u>112,469</u>	<u>139,117</u>
Analysis by fund		
Unrestricted funds	80,783	99,181
Restricted funds	31,686	39,936
	<u>112,469</u>	<u>139,117</u>
Grants and other income		
Project Bonhoeffer	30,101	48,000
JA Trust	70,000	50,000
The Joseph Rank Trust	-	10,000
Other fees and income	4,650	26,280
	<u>104,751</u>	<u>134,280</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>2,931</u>	<u>1,731</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	1,087	598
Staging fundraising events	149	40
Staff costs	16,113	13,467
Support costs	565	1,183
	<u>17,914</u>	<u>15,288</u>
Investment management	<u>1,863</u>	<u>2,397</u>
Total costs	<u><u>19,777</u></u>	<u><u>17,685</u></u>

THE STUDENT CHRISTIAN MOVEMENT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on charitable activities	Membership & Outreach		Projects Operational		Total		Membership & Outreach		Projects Operational		Total	
	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Staff costs	21,358	31,144	-	-	52,502	18,896	30,140	-	49,036			
Membership, outreach and publications	-	-	1,016	-	1,016	-	3,060	1,693	4,753			
Events	925	-	-	-	925	1,832	-	-	1,832			
	<u>22,283</u>	<u>31,144</u>	<u>1,016</u>	<u>1,016</u>	<u>54,443</u>	<u>20,728</u>	<u>33,200</u>	<u>1,693</u>	<u>55,621</u>			
Share of support and governance costs (see note 8)												
Support	12,698	14,341	119,532	119,532	146,571	8,661	17,493	119,325	145,479			
Governance	2	8	2,887	2,887	2,897	-	-	3,331	3,331			
	<u>34,983</u>	<u>45,493</u>	<u>123,435</u>	<u>123,435</u>	<u>203,911</u>	<u>29,389</u>	<u>50,693</u>	<u>124,349</u>	<u>204,431</u>			
Analysis by fund												
Unrestricted funds	34,983	8,317	123,435	123,435	166,735	29,389	12,195	124,349	165,933			
Restricted funds	-	37,176	-	-	37,176	-	38,498	-	38,498			
	<u>34,983</u>	<u>45,493</u>	<u>123,435</u>	<u>123,435</u>	<u>203,911</u>	<u>29,389</u>	<u>50,693</u>	<u>124,349</u>	<u>204,431</u>			

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	99,366	99,656
Premises costs	6,883	5,445
Insurance	985	825
Marketing, website & branding	11,723	7,443
Postage, stationery & phone	13,566	14,446
Travel & subsidence	8,721	9,150
Volunteer expenses	4,536	8,348
Sundry costs	182	72
Staff recruitment	1,174	1,277
Governance costs	3,984	3,929
	<u>151,120</u>	<u>150,591</u>

Analysed between:

Fundraising	1,652	1,781
Membership & Outreach	12,700	8,661
Projects	14,349	17,493
Operational	122,419	122,656
	<u>151,120</u>	<u>150,591</u>

	2025 £	2024 £
Governance costs comprise:		
Independent examination fees	660	600
Accountancy	1,442	1,380
Legal and professional	1,320	1,320
Bank charges	562	629
	<u>3,984</u>	<u>3,929</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>660</u>	<u>600</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	8	8
	<u>8</u>	<u>8</u>
Employment costs	2025 £	2024 £
Wages and salaries	152,675	147,223
Social security costs	6,142	6,020
Other pension costs	9,164	8,916
	<u>167,981</u>	<u>162,159</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>54,028</u>	<u>51,401</u>

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	6,035	20,334
Sale of investments	474	6,868
	<u>6,509</u>	<u>27,202</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 September 2024	177,606	100	177,706
Additions	1,387	-	1,387
Valuation changes	6,035	-	6,035
Disposals	(31,389)	-	(31,389)
	<u>153,639</u>	<u>100</u>	<u>153,739</u>
At 31 August 2025	153,639	100	153,739
Carrying amount			
At 31 August 2025	<u>153,639</u>	<u>100</u>	<u>153,739</u>
At 31 August 2024	<u>177,606</u>	<u>100</u>	<u>177,706</u>

15 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Other receivables	2,800	-
Prepayments and accrued income	1,059	1,088
	<u>3,859</u>	<u>1,088</u>

16 Current liabilities

	2025 £	2024 £
Other taxation and social security	2,375	1,493
Accruals and deferred income	2,256	2,622
	<u>4,631</u>	<u>4,115</u>

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>9,164</u>	<u>8,916</u>

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Balance at 31 August 2025
	Balance at 1 September 2024	Incoming resources	Resources expended	
	£	£	£	£
Membership, outreach and publications	35	1,483	(339)	1,179
Projects (Faith in Action)	15,429	28,767	(34,961)	9,235
Projects (Honest Church)	644	-	(228)	416
Projects (Allyship)	1,927	1,436	(903)	2,460
Progressive Evangelism	3,000	-	(745)	2,255
	<u>21,035</u>	<u>31,686</u>	<u>(37,176)</u>	<u>15,545</u>

Movements for the year ended 31 August 2024

	Movement in funds			Balance at 31 August 2024
	Balance at 1 September 2023	Incoming resources	Resources expended	
	£	£	£	£
Membership, outreach and publications	825	-	(790)	35
Projects (Faith in Action)	14,830	36,066	(35,467)	15,429
Projects (Honest Church)	904	-	(397)	644
Projects (Allyship)	3,038	733	(1,844)	1,927
Operational	-	137	-	-
Progressive Evangelism	-	3,000	-	3,000
	<u>19,597</u>	<u>39,936</u>	<u>(38,498)</u>	<u>21,035</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

19 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 September 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2025 £
Future losses	162,500	-	-	-	162,500
General funds	56,049	132,191	(186,512)	6,509	8,237
	<u>218,549</u>	<u>132,191</u>	<u>(186,512)</u>	<u>6,509</u>	<u>170,737</u>
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
Future losses	162,500	-	-	-	162,500
General funds	53,945	158,520	(183,618)	27,202	56,049
	<u>216,445</u>	<u>158,520</u>	<u>(183,618)</u>	<u>27,202</u>	<u>218,549</u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Investments	153,739	-	153,739
Current assets/(liabilities)	16,998	15,545	32,543
	<u>170,737</u>	<u>15,545</u>	<u>186,282</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Investments	177,706	-	177,706
Current assets/(liabilities)	40,843	21,035	61,878
	<u>218,549</u>	<u>21,035</u>	<u>239,584</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE STUDENT CHRISTIAN MOVEMENT

England & Wales - Charity number 1125640

Accounts

Charity registration number 1125640 (England and Wales)

Company registration number 06537095

THE STUDENT CHRISTIAN MOVEMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024



Caladine

Chartered Certified Accountants

THE STUDENT CHRISTIAN MOVEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Joshua House Abigail Hollingsworth Michael Dickinson Anna Henderson Rueben Jenkins Samuel Simmonds Lux Williams	(Appointed 1 August 2024) (Appointed 1 August 2024) (Appointed 1 August 2024) (Appointed 3 February 2025)
Secretary	Lisa Murphy	
Charity number (England and Wales)	1125640	
Company number	06537095	
Registered office	Grays Court 3 Nursery Road Birmingham West Midlands B15 3JX	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Co-operative Bank Plc 1 Balloon Street Manchester Greater Manchester M60 4EP	
Investment advisors	Charles Mosley Sustainable Wealth 24 The Strand Derby Derbyshire DE1 1BE	

THE STUDENT CHRISTIAN MOVEMENT

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THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

About the Student Christian Movement (SCM)

SCM is a community of students, past and present, and it is community that is at the heart of who we are and how we do things. Students are our purpose, wherever they find us and however they engage we support them in their lives and encourage those who seek to grow in faith.

We are deeply committed to an inclusive, progressive and radical approach to the Christian faith, and this is evident throughout the organisation from a grassroots level through to the board of trustees. Our members lead us, appointing representatives to the board of Trustees and General Council who set the vision and strategy of the charity. Throughout our work we seek feedback from students and listen to their voices as we move ever onwards.

Our membership is made up of an incredible diversity of people. Some gather in local communities on their university campus or at their church, others come together at a regional level through informal networks, and for some their place of connection is through our national work, particularly online. Wherever someone connects with SCM, our values are present and our aims are worked towards. For some SCM is a place to ask hard questions and be challenged by others who are wrestling with faith and ethics. For many, it is a safe Christian space to express and settle in their queer identity. And for all, it is a place where they can simply 'be'.

SCM is more than just a gathering place for Christian students. We are also committed to putting faith into action, and throughout our long history SCM has travelled light, devoting ourselves to the next task or cause in the evolution of Christianity. We are a movement for today, and that means campaigning on current issues of concern such as the refugee crisis, the arms trade and modelling LGBTQ+ celebration and pushing the church to do the same. It means giving a platform to new and established theologians who encourage us and challenge us to grow in our faith. As we put our faith into action we often see our members becoming more confident as leaders, growing as emerging theologians, developing as activists and flourishing in their discipleship.

We are part of the World Student Christian Federation, a global network of student Christian movements.

Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

Vision and Aims

Our vision is of SCM as a **generous community**, expressing a lived faith in Jesus Christ where social action meets prayerful devotion. We seek to be both a **radical voice** for equality and justice, and a **safe home** for progressive Christian students.

Our work is based on four aims that express the values of our progressive faith:

- Creating community
- Deepening faith
- Seeking justice
- Celebrating diversity

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Mission

To work towards our vision and aims we will:

- Create, support, and sustain inclusive communities where students can find a place to be and belong.
- Offer resources and the space to grow at university and beyond as thoughtful disciples.
- Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.
- Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.
- Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

Activities

Our core work involves supporting the movement at a grassroots level, with a focus on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups that meet on university campuses or in churches, Link Chaplaincies at universities and colleges, local student networks and an online community of students that connect via social media.

A typical academic year in the life of SCM really begins just before the start of term with a summer of festivals such as Greenbelt, where we meet young people about to go to university and give out goody bags including our 'Going to Uni' guide. A team of student volunteers are supported by staff to share information about SCM and how students can get involved in the life of the movement as members and as part of student communities. Volunteers also host meet-ups for students and supporters at the festival to share the latest news from SCM and details of upcoming events.

Throughout the academic year we support community leaders with resources on our website and through regular communication from designated staff members via a messenger group where they can share ideas and find support. A suggested 'term card' is also produced to help leaders navigate the wealth of resources available. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

In the autumn term we send a mailing to all SCM members and supporters containing Movement magazine and a term card of upcoming events. Movement is our biannual student magazine edited by a member of our General Council and includes news from the national movement and SCM communities, an interview, book reviews and articles written by students and guest writers. The magazine is also distributed at festivals and events, sent to supporting churches and chaplaincies, and deposited at the British Library.

Each Advent and Spring we send Faith in Action toolkits to our members which contain a prayer activity, an action prompt and a small gift based on a particular theme or topic. Previous toolkits have focused on topics such as issues faced by refugees, activism, prayer and mental health, and have included items such as icon prayer stations, seeds to plant, Christmas decorations and sweet treats.

Once students get settled into the rhythm of the academic year our staff, including our Faith in Action project workers, start to run workshops and outreach events with SCM communities on a range of topics from discipleship to activism. These workshops and visits continue through the Spring term until the Easter exam season.

Prayer is an essential part of our Christian faith, and one of the ways we highlight its importance is that each February we mark the Universal Day of Prayer for Students, or Student Sunday, with a short online service, and by inviting SCM communities, chaplaincies and churches to do the same with the resources we create. Student Sunday is celebrated around the world by members of the World Student Christian Federation, and is a great opportunity for us to come together with students around the world and to pray for one another.

Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. These include online seminars and discussion groups, day events, and residential events, and feature guest speakers and workshops on a range of topics. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

As a student-led charity, the AGM is an important event in the annual calendar as it provides the movement with an opportunity to elect representatives and trustees to General Council (GC), the decision-making body of the movement. It is also an opportunity for GC and staff to report back to the wider movement about their work over the past year and ask for their input on future plans. In recent years the AGM has been held online, making it more accessible for our members who would not be able to attend an event in person.

Another highlight in the calendar is the SCM National Gathering which takes place each summer and is an opportunity for students to gather and spend time together in community while hearing from inspiring speakers and being challenged through workshops.

Projects

Faith in Action

The Faith in Action Project, run in collaboration with Project Bonhoeffer, seeks to:

- increase the understanding of Bonhoeffer's approach to faith and the meaning of Christian Discipleship amongst students and recent graduates,
- enable students and recent graduates to reflect theologically on their life, work and study, and live out their faith in action
- develop the skills and confidence of students and recent graduates to challenge the structures of injustice and be leaders of social and political transformation.

Since its inception in 2012, the project has employed 18 staff and led to the creation of numerous resources including workshops and Bible studies, a Theological Reflection Journal and a Called to Be vocations resource. In addition the project has supported the creation of a 'Little Book of...' series, which consists of small pocket-sized books that are part-devotional, part-workbook. Past editions have included The Little Book of Peace, created in conjunction with the Fellowship of Reconciliation, and The Little Book of Protest, a book of tips and stories of positive change.

In its current format, the project employs two recent graduates as project workers, one an activist to inspire other activists (the 'Social Justice project worker'), and the other a theologian to make other theologians (the 'Theology and Resources project worker'). The Social Justice project worker supports students to discern where their faith is calling them to take action and provides resources to facilitate campaigning. The Theology and Resources project worker helps students to explore the work and theology of Dietrich Bonhoeffer, engage in theological reflection and to share their reflections with the wider movement through the SCM blog.

Digital Communities

The Digital Communities project involves an enhancement of the online work that was started during the Covid-19 pandemic, which included weekly socials and theology seminars held online, whilst adapting to the new post-pandemic needs of students. The project aims to strengthen the faith of our members by equipping them with a deepened theological understanding and experience of discipleship in the 21st century.

The digital communities project has also enabled us to make SCM more accessible to those on the edges of the movement who are not part of local communities, through providing opportunities for them to participate in workshops and events online. Additionally live-streaming the keynote talks at national SCM events allows those who are unable to attend in person to engage in the discussion.

Members of SCM's General Council also run online groups relating to their portfolios for LGBTQ+ students and disabled students, creating communities where members can support one another.

Affirming Christianity

The Affirming Christianity project aims to develop a series of short courses offering support to groups and churches as they seek to deepen their progressive faith. Planned courses include 'How to be a Good Christian Ally', run in collaboration with the Open Theology Trust and One Body One Faith, and 'Progressive Evangelism' run in collaboration with the Urban Theology Union.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

These resources will include videos to introduce the topics, Bible studies and activities to explore the issues further and discussion prompts for groups to use. We are currently trialling some of these resources with student communities and using the feedback to shape the final resource.

Sustainability

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction and refresher training each year. The trustees also undertake trustee specific safeguarding training at least once during their term of office. The trustees regularly review staffing to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

Safeguarding

Trustees and staff take their safeguarding responsibilities very seriously and have adopted a Safeguarding Policy covering all aspects of SCM's work which is reviewed annually. The trustees have appointed a designated Safeguarding Lead to ensure that safeguarding procedures are followed, and a member of General Council holds the Safeguarding portfolio to support this. SCM is a member of thirtyone:eight, an independent Christian charity that provides safeguarding support, training and resources.

All trustees and staff attend training regularly, including training covering trustees' responsibilities, safeguarding vulnerable adults, safer recruitment and the role of the safeguarding lead. Staff and some volunteers are also subject to DBS checks as part of the recruitment process.

Contribution of volunteers

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to complete administrative tasks such as assisting with mailings and data entry, and have represented the charity at conferences held by other organisations and festival events. Volunteers have also helped to run SCM gatherings and contributed to SCM resources and publications.

Public benefit

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

Achievements and performance

Governance

In August this year we welcomed three new trustees to the board, Anna Henderson, Reuben Jenkins and Samuel Simmonds, who were elected by our membership at the 2024 Annual General Meeting held in April. Six trustees stepped down from their roles this year. In November Siobhan Doyle resigned as a trustee, in March Joshua Mock resigned as a trustee, and in June Rebecca Mann resigned as a trustee. At the end of July, Emilia De Luca, Russell Frost and Joanna Ramsey came to the end of their term of office, and stepped down as trustees.

Amongst the key achievements of the trustees this year has been setting a budget in line with the long term financial plan. Following a restructure of the staff team to reduce costs, this financial plan was drawn up by the trustees with support from the Council of Reference with the aim of reducing the charity's reliance on reserves to balance the annual budget. Trustees have also had greater involvement in financial monitoring and have begun a review of SCM's investments and reserves policy to secure the long term financial stability of the movement.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

A refocused strategy and vision was agreed by trustees in 2021. At each meeting, the trustees receive a Strategy Monitoring Report and a Finance and Fundraising Report so that they can regularly review progress, monitor our work towards this vision and ensure they have been fulfilling their responsibilities as trustees. The staff designed a new look to the Strategy Monitoring Report so that it honours this refocused strategy and aims to make it easier to monitor our work towards this vision as well as enables joint trustee and staff reporting. It also makes it easy to discuss and review with sections for both GC and staff members to input questions and recommendations to discuss at the meeting.

Trustees have also reviewed and approved a suite of policy documents including:

- Data Protection Policy
- Equality, Diversity and Inclusion Policy
- Health and Safety Policy and Risk Assessment
- Safeguarding Policy
- Staff Handbook
- Standard Operating Procedures
- Strategic Risk Management Policy
- Volunteer Policy

The trustees continue to meet once per term, and between meetings share updates and make urgent decisions via a weekly Sway newsletter and by email.

Staffing

At the start of the academic year our two Faith in Action project staff members Grace Stewart and Naomi Orrell came to the end of their one year contracts. We welcomed two new Faith in Action project staff, Phoebe Edmonds and William Gibson on one year contracts. The new staff received a thorough induction and have settled quickly into their new roles.

We recruited internally for the Fundraiser role and employed Naomi Orrell on a new permanent contract as she finished her one year contract as a Faith in Action project worker.

Trustees continue to support staff development through conducting annual development reviews with each member of staff in conjunction with their line managers as well as probationary. These meetings are an opportunity for staff to reflect on what has gone well over the last year and the impact that they have seen through their work, and to consider how effectively they have faced any challenges that have arisen. Staff are also asked questions regarding their wellbeing and relationships with colleagues and the trustee board. Feedback is shared with the wider board where appropriate and decisions taken regarding any performance related pay increases due to staff.

In the year there was a particular focus on staff wellbeing, and trustees have begun a programme of regular wellbeing surveys in collaboration with senior staff. All staff are encouraged to complete the survey anonymously to share how well they feel that SCM supports and protects their wellbeing, and to offer suggestions of how this might be improved.

Strategy and Operations

The following includes an overview of the achievements and performance of SCM in working towards each of the outcomes in our new vision and strategic plan.

Create, support, and sustain inclusive communities where students can find a place to be and belong.

We have continued to support members and communities through offering workshops, resources and events, as well as maintaining our online presence on social media and through streaming keynote talks from our in-person gatherings. A key online community this year has been the Trans* Theology Group, a space for trans* members and allies to meet to discuss theology and faith. An exciting new creation this year has been the WhatsApp community. This has had really good engagement from members with multiple different chats, including SCM Members, SCM Alumni, SCM Post-Grads and SCM Writers Group.

The number of students with a membership subscription increased in the last quarter, mainly through SCM's presence at the Greenbelt Festival. The percentage of 3-year and 1-year memberships remains steady, with a good balance between the two at a ratio of 75% to 25% respectively, and all of the Greenbelt memberships were 3-year ones. We started tracking the percentage of renewals each quarter, which this year averaged at 40%. This year there was a total of 25 renewals, with nearly 40% of those happening in the first quarter of the year.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Word of mouth continues to be a significant method of recruiting new members with 47% of all members hearing about SCM from a friend. There is a drop off in the last quarter of this as expected due to most new members in this quarter joining at an event or festival, like Greenbelt. Just under 30% of new members in the year became members after finding SCM at a festival, and 28% became members after finding SCM on social media. The rest became members through their local SCM community, university chaplaincy or church, or due to receiving a Gift Membership.

Our 2024 annual members' survey showed that 86% of respondents agreed that they felt SCM is a place where they feel welcomed and a sense of belonging, with 71% agreeing that they felt connected to the wider movement. Of the respondents, 86% agreed that they felt that SCM is a safe space for them to work out their beliefs and ask questions about their faith.

Our Faith in Action toolkits this year included prayers and games. The advent toolkit was themed around allyship to coincide with the launch of the first course in the Affirming Christianity series, 'How to be a good Christian Ally'. Therefore, it contained a copy of the course booklet, a progress prayers postcard, a progressive flag ally badge, and allyship sticker sheet, and a pronoun badge as well as some chocolate. The spring toolkit contained playing cards themed around prayer, an SCM mural card, and a sticker. Members who receive these toolkits often post pictures of the contents on social media and many feel that receiving their toolkit benefits their mental wellbeing.

Due to financial constraints, we made the difficult decision to take the annual National Gathering residential event and turn it into a day event we called National Gathering: Theology Day. This year we held the event at St Pancras New Church in London, and the theme of day was "Inner Peace & Outer Pacifism". Through the workshops we explored the questions of what the Gospels teach us about Jesus' way of nonviolence, what habits and practices can support us in our spirituality and praxis of nonviolent resistance, and how do we discern what is ours to do. We livestreamed a panel discussion exploring whether "Christian Peace Means Pacifism" with panellists from Embrace the Middle East, Fellowship of Reconciliation, Iona Community, and the Christian Campaign for Nuclear Disarmament. Each of these panellists also ran a workshop on 'Peace and Justice: Why you can't have one without the other', 'End War to Stop Climate Change', 'Prayer & Politics: Wholeness and Healing for Activists', and 'Christ's Peace, Nuclear Weapons, and Holy Imagination' respectively. We also had a workshop run by our Faith in Action project workers on Theatre of the Oppressed. We received positive feedback after this event including the following:

"The SCM National Gathering was my first in-person event. It was wonderful to really challenge myself to think deeply about difficult topics, in a safe space with like-minded people."

"Gathering with other SCM members is always great. It was also really good to have an extended period of time to reflect on and discuss a topic."

"I loved the opportunity to explore questions about the Bible from the perspective of a specific topic. I had never thought to wonder what the crucifixion tells us about peace before, and some of the answers I heard were very enlightening. I also enjoyed the creative activities - they're a great way to make a tricky topic feel more hopeful."

We had 33 attendees at the National Gathering: Theology Day this year, of which 33% had never been to an SCM event before. All of the attendees said that they felt welcomed and more connected to the national movement as a result of attending.

Our social media presence continues to grow steadily. The biggest change this year is that Facebook group has been archived and we have moved to WhatsApp. There has been very good engagement with this new WhatsApp community with 110 members of the community and 81 in the Members group chat. Members have been using this group chat to reach out to share opportunities, including promoting the Trans* Theology Group events, to ask questions about their prayer life, or simply to share memes (even if not as part of 'Meme Monday'). As well as our current chats, there were also chats created for those going to Greenbelt, and for a Trans* rights campaign around the puberty blockers ban. We've been focusing on TikTok as planned and gaining new followers every time we post, as well as making ourselves known in the 'ChristianTok' world by commenting and replying to videos. Since X/ Twitter is an increasingly unstable platform, and Mastodon didn't get much traction, for 2024-25 we will explore moving to Threads and Bluesky.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Offer resources and the space to grow at university and beyond as thoughtful disciples.

As part of our Digital Communities project, in the autumn term we held an online event titled 'Trans Liberation and the Church Today' with Dr Nicky Burbach which was well attended. The Trans* Theology Group organised an online Trans Day of Remembrance Vigil. We also held an SCM Online workshop on Human Rights Week with the Ecumenical Accompaniment Programme in Palestine and Israel. We also held meet ups for new members in both the October and January.

We have continued to produce resources including our biannual magazine, Movement, which is edited by a member of our General Council and includes articles and reflections written by students.

Issue 168, published in Autumn 2023, continued the theme of the 2023 National Gathering of 'Walk Humbly'. The interview in this issue was with our keynote speaker from the National Gathering Mx Ashwin Afrikanus Thyssen, a junior lecturer in the Department of Systematic Theology and Ecclesiology at Stellenbosch University in South Africa. He talked about progressive theology, poetry, and his calling to ministry. His keynote talks also inspired an SCM member to write their own Beatitudes in relation to the National Gathering that was included. This issue also included reflections on finding the divine in moss, taking action for climate change, and one on Psalm 139 as well as a diary of adventures from the Bonhoeffer in Berlin trip. A particular highlight was a passionate defence of 'rip off' degrees in response to comments by the then Prime Minister.

Issue 169, published in the spring of 2024, explored the theme of faith and art, looking at the connections between spirituality and artistic practise. The interview in this issue was with Jay Hulme, an award winning transgender poet, speaker and theologian, who shared about where he draws inspiration for his work and how the church can be more welcoming to queer people. Articles included an exploration of sand play as meditation and prayer, a look at the craftivism project organised by the Faith in Action project workers to mark Human Rights Day in sending over 150 paper boats to the Home Secretary, and three poetry submissions to the Poetry Corner.

As well as contributing to Movement magazine, students have written blogs on a range of topics. SCM member Josie explored the sentiment of What Would Jesus Do in relation to the UK's 2024 General election, Niamh joined the Lent 2024 series to write about meeting Jesus through rest, Jasmine and Edward shared their experiences of the Berlin trip, and one member shared their reflections on the transgender theology conference in September 2023.

In October we published the first short course in the Affirming Christianity series, 'How to be a good Christian Ally'. This three-session course seeks to offer ways to explore the idea of allyship in the bible, and as a church, as well as to learn from LGBTQ+ stories. We have distributed a total of 575 booklets so far and plan to do a second print run.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

The Faith in Action project is continuing to go from strength to strength and has created opportunities for students to pray about, study and engage with issues of social justice.

The new Faith in Action workers began their roles by attending the 'No Faith in War' protest against the DSEI Arms Fair alongside some of our members. Through this they had the opportunity to meet those involved in other organisations working for peace and both were interviewed for podcasts during the pilgrimage.

As part of the Faith in Action project, SCM's own Podcast was renewed. The first season focussed on Bonhoeffer with three strands: Theology, Activism and Devotionals. The second season focused on Christian Political Action in the run-up to the General Election. Both seasons involved input from many guests including members of SCM as well as high profile theologians.

The Faith in Action workers also wrote a Protest Toolkit in response to questions from members about protesting safely and a Positive Protest Anthology. These included specific advice for marginalised groups, practical tips, and stories from people that have attended protests and their reflections. Both of these resources can be found on the SCM website and an abridged version of these was turned into a Little Book of Protest that was then distributed at Greenbelt.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The Faith in Action workers led 10 workshops in eight different SCM communities at universities all over the country over the course of the year on topics including LGBTQ+ Pride, Ethical Banking and Human Rights.

The Honest Church campaign continues to have impact, with the website being viewed over 6000 times over the course of the year. A group chat within the SCM WhatsApp community has been created with a focus on the Honest Church campaign to allow members to serve as a sounding board for direction and decision in support of the campaign.

In July, staff and students went on a journey for six days and travelled from Coventry to Berlin to learn more about the life and work of Dietrich Bonhoeffer. Starting the journey in the ruins of Coventry Cathedral, they went on to visit key sights such as the Kaiser Wilhelm Memorial Church, the Chapel of Reconciliation at the Wall, Bonhoeffer House and Niemoller House. The students heard about the history of these places and about Bonhoeffer's life and the legacy of his work still visible today. Students that took part in the trip wrote reflections on their experience for the SCM blog and Movement magazine, sharing the profound impact of the trip on their faith and understanding of peace and reconciliation work.

We are also continuing to represent SCM at the Church of England's national Living in Love and Faith consultations with stakeholders. Two of SCM's trustees attended meetings at Lambeth Palace to share their views in these discussions.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

At the beginning of August 2024, newly elected trustees and outgoing trustees met for an away day so that the new trustees could receive training before the start of their terms of office and that the outgoing trustees could share wisdom of their experience as a trustee. Given the large number of trustees that have left over the course of the year, there has been a decrease in the number of portfolio positions on SCM's General Council held by members in which they take responsibility for a particular area of the work of the movement. The positions currently held cover Members and Groups, Safeguarding, Movement editor, International, Access and Inclusion, and Comms and Social Media. These positions are held by a mixture of trustee and non-trustee members.

SCM's Trans* Theology group, which meets online for SCM's trans members nationally and which was originally led by a member of staff, is now entirely led by its student members giving them opportunity to grow as leaders.

As part of SCM's presence at Greenbelt festival in August 2024 we hosted six talks from SCM members to share what was important to them on the theme of 'What can we learn from Generation Z?'. These SCM Young Voices involved talks on queerness and monasticism, autism and doubt, ecology, generational discipleship, sexuality and gender identities, and 'why I won't give up hope in the church'.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

This year, there has been a high level of engagement with theological resources from SCM members and staff alike. Members have been writing articles for Movement magazine and blogs for the website. Contributions from members have included our Lent blog series on Meeting Jesus Again for the First Time, being a featured guest on the Student Christian Movement Podcast, and a range of contributions to issues 168 and 169 Movement magazine, spanning articles, interviews, book reviews and poetry.

Our How to be a Good Christian Ally resource and workshops from the Faith in Action workers have contributed to progressive and socially engaged sessions with SCM groups around the country. Additionally, the online Trans* Theology Group has continued to be popular, holding regular meetings with speakers and discussion on a wide variety of theological topics.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The income for the year was £198,456 (2023: £219,653) of which £39,936 (2023: £54,436) was restricted income. The total expenditure for the year was £222,116 (2023: £236,707), of which £38,498 (2023: £49,097) was charged to restricted funds.

It is our aim to reduce the annual budget deficit to below £30,000 in the next financial year, with a view to setting a balanced in-year budget by 2025-26. The trustees and senior staff are working to achieve this through increasing diversity in our sources of income and regularly reviewing expenditure levels to continue to make the best use of the charity's assets.

The charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically. At the end of the year the total of free reserves (unrestricted funds not otherwise designated) was £56,049 (2023: £53,945).

Going concern

In the opinion of the trustees the charity's assets are available and adequate to fulfil the obligations of the charity. SCM has no surplus reserves

Reserves and Investments

The free reserves policy and how reserves are held is regularly reviewed in the light of the budget and cashflow requirements. The trustees have carefully considered their reserves policy which is informed by the charitable purpose of SCM and the Christian moral and social attitudes of the charity's beneficiaries.

SCM seeks to produce the best financial return on the investments within an acceptable level of risk. The investment objective for the short-term reserves is to preserve capital value with a minimum level of risk, and assets should be readily available to meet both planned and unanticipated cash flow requirements. The investment objective for the long-term reserves is to generate an income to support the ongoing activities of the Charity, with a minimum target of 5% return per annum.

If the investments achieve the target return, there is no preference between capital and income returns. The trustees can and are prepared to draw down on capital to meet expenditure needs.

The Charity requires that the short-term investments can be realised within a period of three months. The Finance and Staffing Advisory Committee will monitor the cash flow of the Charity and will review the need to make a withdrawal from the investments when the cash held by the Charity in its bank account(s) passes below a minimum threshold of £30,000. SCM intends to draw down a regular income from its investments from income accumulated, but may need to include a draw down from capital. The trustees are not aware of any planned spending beyond regular cash flow needs.

SCM's assets can be invested in bonds, equities and property, or can be held in cash, but cannot be invested in any asset classes beyond these. The level of cash held in short and long term investments is to be reviewed in January and June each year in line with the Investments and Reserves Policy, and the policy is reviewed in June each year. The Finance and Staffing Advisory Committee are charged with agreeing a suitable asset allocation strategy for the reserves with the investment manager.

Investment Management, Reporting and Monitoring.

The Charity has appointed a professional investment manager to manage the assets on a discretionary basis in line with this policy. Instructions to the investment manager require the signatures of two trustees, or one trustee and the secretary. The investment manager will provide a quarterly report detailing the valuation of the investments, transactions made, performance analysis and commentary. The investment manager is not required to attend all Finance and Staffing Advisory Committee meetings, but is expected to attend the January meeting and the Finance and Staffing Advisory Committee may request advice from them from time to time. The Finance and Staffing Advisory Committee will monitor the total fund value of the investment assets and allocation of asset classes on a quarterly basis, and report to the trustees. The performance benchmark is a 5% return on the investments. The Finance and Staffing Advisory Committee will review whether this return is achievable within the level of risk and ethical considerations on an annual basis, and make any recommendations for action to the trustees.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Major risks

There have been no significant events during the past year that have affected the financial performance or position of the charity. The trustees monitor the financial position of the charity each quarter, including budget and cash flow monitoring, with the investment portfolio being reviewed every six months.

SCM is reliant on fundraising and donations to fund annual charitable expenditure, and depends on income from investments to meet any shortfall. There is little flexibility in SCM's expenditure levels, but some reductions can be made if the return from investments is lower than anticipated. The short term reserves are held to provide financial security, and may be required at short notice. As such, the trustees are not prepared to tolerate capital volatility, and investment of these assets should be focussed on minimising this. The long term reserves are held to provide a regular income for SCM. The trustees are prepared to take a moderate amount of investment risk in order to increase the chance of achieving a good return on the investment, and understand that it is likely that the capital value will fluctuate.

Plans for future periods

Create, support, and sustain inclusive communities where students can find a place to be and belong.

In 2024-5 we hope to maintain a steady number of SCM Communities at universities across the country. We will continue to support them by offering resources, check-ins and advice, links with the wider movement, and workshops with SCM staff. We will also continue to support the online Trans* Theology Group which has been an important space of being and belonging for its members.

We plan to run a range of events across the year including a writing residential, in partnership with Westminster College, Cambridge, for members to contribute to an upcoming course in our Affirming Christianity series. We will once again be running the Bonhoeffer European pilgrimage to give members the chance to visit Berlin to learn about the theology and life of Dietrich Bonhoeffer.

Our annual National Gathering in July 2025 will follow a similar format to this year, with members gathering in London for a day of theological exploration, this time on the theme of 'Being and Belonging: Community Where We Are'.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

In 2024/25 we will continue with the work on the Affirming Christianity series with plans to release the second resource Progressive Evangelism before the end of 2024. This resource seeks to help progressive Christians define evangelism in their context and understand what draws people to God, whilst integrating the legacies of the past and doubts that we carry as part of the discussion. Following this work on the series will continue, with plans for a third resource provisionally titled Affirming Christian Basics.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

The Faith in Action project will be altered slightly for the 2024-25 year. One new graduate project worker will be appointed at the start of the academic year who will be a theologian with the aim to increase members' confidence to explore their faith and introduce them to new forms of theological thought. The current project worker whose focus is activism has accepted an offer to stay on the staff in a slightly altered role with an expanded focus on both activism and community building across SCM local communities. Having been in the role for one year, they have a rapport with the student groups across the country which will make it easier for them to organise workshops and joint meetings with students in different universities. They are already a confident activist and will use these workshops and other resources to teach members and groups the tools of activism, enabling them to campaign independently on the matters of most importance to them.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

In 2024-5, we plan to continue supporting community leaders with training, resources and a community for the leaders. Further, we plan to develop the format of our Resource training to include online seminars and downloadable resources for the community leaders to access freely.

In the autumn term, we will review the effectiveness of the Messenger group for the SCM Community leaders, including how we offer support and resources across the local communities, with the view to move to another platform, based on feedback from users.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

We will continue ensuring that contributors to the SCM blog and Movement magazine, and speakers at our events, represent all parts of our society and the church, including members of the LGBTQ+ community, people of colour, disabled people, and people with differing Christian denominations and political views.

Further, we plan to continue to invite students to contribute to the blog and magazine, and platform emerging theologians by offering engagements at SCM events. Additionally, we will continue to work with partner organisations to seek speaking opportunities for young theologians, such as at the Greenbelt festival.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joshua Mock	(Resigned 22 March 2024)
Joshua House	
Joanna Ramsey	(Resigned 31 July 2024)
Abigail Hollingsworth	
Rebecca Mann	(Resigned 11 June 2024)
Emilia De Luca	(Resigned 31 July 2024)
Michael Dickinson	
Siobhan Doyle	(Resigned 10 November 2023)
Russell Frost	(Resigned 31 July 2024)
Anna Henderson	(Appointed 1 August 2024)
Rueben Jenkins	(Appointed 1 August 2024)
Samuel Simmonds	(Appointed 1 August 2024)
Lux Williams	(Appointed 3 February 2025)

Recruitment and appointment of trustees

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

The Trustees' report was approved by the Board of Trustees.



Anna Henderson

Trustee

Date: 28/05/25

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STUDENT CHRISTIAN MOVEMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

I report to the Trustees on my examination of the financial statements of The Student Christian Movement (the Company) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 29/05/2025

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	57,608	-	57,608	82,694	4,936	87,630
Charitable activities	4	99,181	39,936	139,117	80,831	49,500	130,331
Investments	5	1,731	-	1,731	1,692	-	1,692
Total income		<u>158,520</u>	<u>39,936</u>	<u>198,456</u>	<u>165,217</u>	<u>54,436</u>	<u>219,653</u>
Expenditure on:							
Raising funds	6	17,685	-	17,685	22,260	-	22,260
Charitable activities	7	165,933	38,498	204,431	165,350	49,097	214,447
Total expenditure		<u>183,618</u>	<u>38,498</u>	<u>222,116</u>	<u>187,610</u>	<u>49,097</u>	<u>236,707</u>
Net gains/(losses) on investments	12	27,202	-	27,202	(422)	-	(422)
Net income/(expenditure)		<u>2,104</u>	<u>1,438</u>	<u>3,542</u>	<u>(22,815)</u>	<u>5,339</u>	<u>(17,476)</u>
Transfers between funds	18	-	-	-	(103)	103	-
Net movement in funds	9	<u>2,104</u>	<u>1,438</u>	<u>3,542</u>	<u>(22,918)</u>	<u>5,442</u>	<u>(17,476)</u>
Reconciliation of funds:							
Fund balances at 1 September 2023		<u>216,445</u>	<u>19,597</u>	<u>236,042</u>	<u>239,363</u>	<u>14,155</u>	<u>253,518</u>
Fund balances at 31 August 2024		<u>218,549</u>	<u>21,035</u>	<u>239,584</u>	<u>216,445</u>	<u>19,597</u>	<u>236,042</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	14		177,706		211,170
Current assets					
Trade and other receivables	15	1,088		1,188	
Cash at bank and in hand		64,905		27,704	
		<u>65,993</u>		<u>28,892</u>	
Current liabilities	16	<u>(4,115)</u>		<u>(4,020)</u>	
Net current assets			<u>61,878</u>		<u>24,872</u>
Total assets less current liabilities			<u>239,584</u>		<u>236,042</u>
The funds of the Company					
Restricted income funds	18		21,035		19,597
Unrestricted funds	19		218,549		216,445
			<u>239,584</u>		<u>236,042</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/05/2025



Anna Henderson
Trustee

Company registration number 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Company information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, West Midlands, B15 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	55,608	-	55,608	73,872	4,936	78,808
Legacies	2,000	-	2,000	8,822	-	8,822
	<u>57,608</u>	<u>-</u>	<u>57,608</u>	<u>82,694</u>	<u>4,936</u>	<u>87,630</u>
Donations and gifts						
General donations	49,166	-	49,166	59,896	4,936	64,832
Gift aid	6,442	-	6,442	13,976	-	13,976
	<u>55,608</u>	<u>-</u>	<u>55,608</u>	<u>73,872</u>	<u>4,936</u>	<u>78,808</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Charitable activities

	Membership & outreach 2024 £	Membership & outreach 2023 £
Sale of resources	1,256	376
Grants and other income	134,280	126,025
Events income	2,951	3,280
Membership fee	630	650
	<u>139,117</u>	<u>130,331</u>
Analysis by fund		
Unrestricted funds	99,181	80,831
Restricted funds	39,936	49,500
	<u>139,117</u>	<u>130,331</u>
Grants and other income		
Project Bonhoeffer	48,000	56,050
JA Trust	50,000	50,000
The Joseph Rank Trust	10,000	10,000
Other fees and income	26,280	9,975
	<u>134,280</u>	<u>126,025</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>1,731</u>	<u>1,692</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	598	933
Staging fundraising events	40	160
Staff costs	13,467	17,518
Support costs	1,183	1,118
	<hr/>	<hr/>
	15,288	19,729
	<hr/>	<hr/>
Investment management	2,397	2,531
	<hr/>	<hr/>
Total costs	17,685	22,260
	<hr/> <hr/>	<hr/> <hr/>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on charitable activities	Memberships & Outreach		Projects Operational		Total		Memberships & Outreach		Projects Operational		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Staff costs	18,896	30,140	-	1,693	49,036	14,321	28,685	-	43,006			
Membership, outreach and publications	-	3,060	1,693	-	4,753	8,117	50	1,998	10,165			
Events	1,832	-	-	-	1,832	4,636	2,895	-	7,531			
	<u>20,728</u>	<u>33,200</u>	<u>1,693</u>	<u>1,693</u>	<u>55,621</u>	<u>27,074</u>	<u>31,630</u>	<u>1,998</u>	<u>60,702</u>			
Share of support and governance costs (see note 8)												
Support	8,661	17,493	119,325	3,331	145,479	6,093	33,508	110,068	149,669			
Governance	-	-	3,331	-	3,331	-	-	4,076	4,076			
	<u>29,389</u>	<u>50,693</u>	<u>124,349</u>	<u>3,331</u>	<u>204,431</u>	<u>33,167</u>	<u>65,138</u>	<u>116,142</u>	<u>214,447</u>			
Analysis by fund												
Unrestricted funds	29,389	12,195	124,349	-	165,933	31,918	19,290	114,142	165,350			
Restricted funds	-	38,498	-	-	38,498	1,249	45,848	2,000	49,097			
	<u>29,389</u>	<u>50,693</u>	<u>124,349</u>	<u>124,349</u>	<u>204,431</u>	<u>33,167</u>	<u>65,138</u>	<u>116,142</u>	<u>214,447</u>			

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	99,656	102,291
Premises costs	5,445	6,672
Insurance	825	1,302
Marketing, website & branding	7,443	3,915
Postage, stationary & phone	14,446	15,328
Travel & subsidence	9,150	9,904
Volunteer expenses	8,348	8,867
Sundry costs	72	57
Staff recruitment	1,277	2,451
Governance costs	3,929	5,009
	<u>150,591</u>	<u>155,796</u>

Analysed between:

Fundraising	1,781	2,051
Membership & Outreach	8,661	6,093
Projects	17,493	33,508
Operational	122,656	114,144
	<u>150,591</u>	<u>155,796</u>

Governance costs comprise:

	2024	2023
	£	£
Independent examination fees	600	600
Accountancy	1,380	2,220
Legal and professional	1,320	1,255
Bank charges	629	934
	<u>3,929</u>	<u>5,009</u>

9 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	600	600
	<u>600</u>	<u>600</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
8	8

Employment costs

	2024 £	2023 £
Wages and salaries	147,223	146,904
Social security costs	6,020	5,360
Other pension costs	8,916	10,551
	<u>162,159</u>	<u>162,815</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>51,401</u>	<u>49,347</u>

12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	20,334	(320)
Sale of investments	6,868	(102)
	<u>27,202</u>	<u>(422)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 September 2023	211,070	100	211,170
Additions	1,731	-	1,731
Valuation changes	27,202	-	27,202
Disposals	(62,397)	-	(62,397)
	<u>177,606</u>	<u>100</u>	<u>177,706</u>
At 31 August 2024	177,606	100	177,706
Carrying amount			
At 31 August 2024	<u>177,606</u>	<u>100</u>	<u>177,706</u>
At 31 August 2023	<u>211,070</u>	<u>100</u>	<u>211,170</u>

15 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	-	150
Prepayments and accrued income	1,088	1,038
	<u>1,088</u>	<u>1,188</u>

16 Current liabilities

	2024 £	2023 £
Other taxation and social security	1,493	1,458
Accruals and deferred income	2,622	2,562
	<u>4,115</u>	<u>4,020</u>

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,916	10,551
	<u>8,916</u>	<u>10,551</u>

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 31 August 2024 £
	Balance at 1 September 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Membership, outreach and publications	825	-	(790)	-	35
Projects (Faith in Action)	14,830	36,066	(35,467)	-	15,429
Projects (Honest Church)	904	137	(397)	-	644
Projects (Allyship)	3,038	733	(1,844)	-	1,927
Progressive Evangelism	-	3,000	-	-	3,000
	<u>19,597</u>	<u>39,936</u>	<u>(38,498)</u>	<u>-</u>	<u>21,035</u>

Movements for the year ended 31 August 2023

	Movement in funds				Balance at 31 August 2023 £
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Membership, outreach and publications	-	1,971	(1,249)	103	825
Projects (Faith in Action)	12,155	48,000	(45,325)	-	14,830
Projects (Honest Church)	-	-	(496)	-	904
Projects (Allyship)	-	3,065	(27)	-	3,038
Operational	2,000	1,400	(2,000)	-	-
	<u>14,155</u>	<u>54,436</u>	<u>(49,097)</u>	<u>103</u>	<u>19,597</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
Future losses	162,500	-	-	-	-	162,500
General funds	53,945	158,520	(183,618)	-	27,202	56,049
	<u>216,445</u>	<u>158,520</u>	<u>(183,618)</u>	<u>-</u>	<u>27,202</u>	<u>218,549</u>
Previous year:						
	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Future losses	162,500	-	-	-	-	162,500
General funds	76,863	165,217	(187,610)	(103)	(422)	53,945
	<u>239,363</u>	<u>165,217</u>	<u>(187,610)</u>	<u>(103)</u>	<u>(422)</u>	<u>216,445</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Investments	177,706	-	177,706
Current assets/(liabilities)	40,843	21,035	61,878
	<u>218,549</u>	<u>21,035</u>	<u>239,584</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Investments	211,170	-	211,170
Current assets/(liabilities)	5,275	19,597	24,872
	<u>216,445</u>	<u>19,597</u>	<u>236,042</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE STUDENT CHRISTIAN MOVEMENT

England & Wales - Charity number 1125640

Accounts

Charity registration number 1125640

Company registration number 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023



Caladine
Chartered Certified Accountants

THE STUDENT CHRISTIAN MOVEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Emilia De Luca Russell Frost Joshua House Joanna Ramsey Michael Dickinson Abigail Hollingsworth Rebecca Mann	(Appointed 1 August 2023) (Appointed 1 August 2023) (Appointed 1 August 2023)
Secretary	Lisa Murphy	
Charity number	1125640	
Company number	06537095	
Registered office	Grays Court 3 Nursery Road Birmingham West Midlands B15 3JX	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Co-operative Bank Plc 1 Balloon Street Manchester Greater Manchester M60 4EP	
Investment advisors	Charles Mosley Sustainable Wealth 24 The Strand Derby Derbyshire DE1 1BE	

THE STUDENT CHRISTIAN MOVEMENT

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THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

About the Student Christian Movement (SCM)

SCM is a community of students, past and present, and it is community that is at the heart of who we are and how we do things. Students are our purpose, wherever they find us and however they engage we support them in their lives and encourage those who seek to grow in faith.

We are deeply committed to an inclusive, progressive and radical approach to the Christian faith, and this is evident throughout the organisation from a grassroots level through to the board of trustees. Our members lead us, appointing representatives to the board of Trustees and General Council who set the vision and strategy of the charity. Throughout our work we seek feedback from students and listen to their voices as we move ever onwards.

Our membership is made up of an incredible diversity of people. Some gather in local communities on their university campus or at their church, others come together at a regional level through informal networks, and for some their place of connection is through our national work, particularly online. Wherever someone connects with SCM, our values are present and our aims are worked towards. For some SCM is a place to ask hard questions and be challenged by others who are wrestling with faith and ethics. For many, it is a safe Christian space to express and settle in their queer identity. And for all, it is a place where they can simply 'be'.

SCM is more than just a gathering place for Christian students. We are also committed to putting faith into action, and throughout our long history SCM has travelled light, devoting ourselves to the next task or cause in the evolution of Christianity. We are a movement for today, and that means campaigning on current issues of concern such as the refugee crisis, the arms trade and food injustice, and modelling LGBTQ+ celebration and pushing the church to do the same. It means giving a platform to new and established theologians who encourage us and challenge us to grow in our faith. As we put our faith into action we often see our members becoming more confident as leaders, growing as emerging theologians, developing as activists and flourishing in their discipleship.

We are part of the World Student Christian Federation, a global network of student Christian movements.

Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

Vision and Aims

Our vision is of SCM as a **generous community**, expressing a lived faith in Jesus Christ where social action meets prayerful devotion. We seek to be both a **radical voice** for equality and justice, and a **safe home** for progressive Christian students.

Our work is based on four aims that express the values of our progressive faith:

- Creating community
- Deepening faith
- Seeking justice
- Celebrating diversity

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Mission

To work towards our vision and aims we will:

- Create, support, and sustain inclusive communities where students can find a place to be and belong.
- Offer resources and the space to grow at university and beyond as thoughtful disciples.
- Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.
- Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.
- Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

Activities

Our core work involves supporting the movement at a grassroots level, with a focus on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups that meet on university campuses or in churches, Link Chaplaincies at universities and colleges, local student networks and an online community of students that connect via social media.

A typical academic year in the life of SCM really begins just before the start of term with a summer of festivals such as Greenbelt, where we meet young people about to go to university and give out goody bags including our 'Going to Uni' guide. A team of student volunteers are supported by staff to share information about SCM and how students can get involved in the life of the movement as members and as part of student communities. Volunteers also host meet-ups for students and supporters at the festival to share the latest news from SCM and details of upcoming events.

Throughout the academic year we support community leaders with resources on our website and through regular communication from designated staff members via a messenger group where they can share ideas and find support. A suggested 'term card' is also produced to help leaders navigate the wealth of resources available. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

In the autumn term we send a mailing to all SCM members and supporters containing Movement magazine and a term card of upcoming events. Movement is our biannual student magazine edited by a member of our General Council and includes news from the national movement and SCM communities, an interview, book reviews and articles written by students and guest writers. The magazine is also distributed at festivals and events, sent to supporting churches and chaplaincies, and deposited at the British Library.

Each Advent and Spring we send 'care packages' to our members which contain a prayer activity, an action prompt and a small gift based on a particular theme or topic. Previous care packages have focused on topics such as issues faced by refugees, activism, prayer and mental health, and have included items such as icon prayer stations, seeds to plant, Christmas decorations and sweet treats.

Once students get settled into the rhythm of the academic year our staff, including our Faith in Action project workers, start to run workshops and outreach events with SCM communities on a range of topics from discipleship to activism. These workshops and visits continue through the Spring term until the Easter exam season.

Prayer is an essential part of our Christian faith, and one of the ways we highlight its importance is that each February we mark the Universal Day of Prayer for Students, or Student Sunday, with a short online service, and by inviting SCM communities, chaplaincies and churches to do the same with the resources we create. Student Sunday is celebrated around the world by members of the World Student Christian Federation, and is a great opportunity for us to come together with students around the world and to pray for one another.

Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. These include online seminars and discussion groups, day events, and residential events, and feature guest speakers and workshops on a range of topics. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

As a student-led charity, the AGM is an important event in the annual calendar as it provides the movement with an opportunity to elect representatives and trustees to General Council (GC), the decision-making body of the movement. It is also an opportunity for GC and staff to report back to the wider movement about their work over the past year and ask for their input on future plans. In recent years the AGM has been held online, making it more accessible for our members who would not be able to attend an event in person.

Another highlight in the calendar is the SCM National Gathering which takes place each summer and is an opportunity for students to gather and spend time together in community while hearing from inspiring speakers and being challenged through workshops.

Projects

Faith in Action

The Faith in Action Project, run in collaboration with Project Bonhoeffer, seeks to:

- increase the understanding of Bonhoeffer's approach to faith and the meaning of Christian Discipleship amongst students and recent graduates,
- enable students and recent graduates to reflect theologically on their life, work and study, and live out their faith in action
- develop the skills and confidence of students and recent graduates to challenge the structures of injustice and be leaders of social and political transformation.

Since its inception in 2012, the project has employed 16 staff and led to the creation of numerous resources including workshops and Bible studies, a Theological Reflection Journal and a Called to Be vocations resource. In its current format, the project employs two recent graduates as project workers, one an activist to inspire other activists (the 'Social Justice project worker'), and the other a theologian to make other theologians (the 'Theology and Resources project worker'). The Social Justice project worker supports students to discern where their faith is calling them to take action and provides resources to facilitate campaigning. The Theology and Resources project worker helps students to explore the work and theology of Dietrich Bonhoeffer, engage in theological reflection and to share their reflections with the wider movement through the SCM blog.

Digital Communities

The Digital Communities project involves an enhancement of the online work that was started during the Covid-19 pandemic, which included weekly socials and theology seminars held online, whilst adapting to the new post-pandemic needs of students. The project aims to strengthen the faith of our members by equipping them with a deepened theological understanding and experience of discipleship in the 21st century.

The digital communities project has also enabled us to make SCM more accessible to those on the edges of the movement who are not part of local communities, through providing opportunities for them to participate in workshops and events online. Additionally live-streaming the keynote talks at national SCM events allows those who are unable to attend in person to engage in the discussion.

Members of SCM's General Council also run online groups relating to their portfolios for LGBTQ+ students and disabled students, creating communities where members can support one another.

Affirming Christianity

The Affirming Christianity project aims to develop a series of short courses offering support to groups and churches as they seek to deepen their progressive faith. Planned courses include 'How to be a Good Christian Ally', run in collaboration with the Open Theology Trust and One Body One Faith, and 'Progressive Evangelism' run in collaboration with the Urban Theology Union.

These resources will include videos to introduce the topics, Bible studies and activities to explore the issues further and discussion prompts for groups to use. We are currently trialling some of these resources with student communities and using the feedback to shape the final resource.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Sustainability

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction and refresher training each year. The trustees also undertake trustee specific safeguarding training at least once during their term of office. The trustees regularly review staffing to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

Safeguarding

Trustees and staff take their safeguarding responsibilities very seriously and have adopted a Safeguarding Policy covering all aspects of SCM's work which is reviewed annually. The trustees have appointed a designated Safeguarding Lead to ensure that safeguarding procedures are followed, and a member of General Council holds the Safeguarding portfolio to support this. SCM is a member of thirtyone:eight, an independent Christian charity that provides safeguarding support, training and resources.

All trustees and staff attend training regularly, including training covering trustees' responsibilities, safeguarding vulnerable adults, safer recruitment and the role of the safeguarding lead. Staff and some volunteers are also subject to DBS checks as part of the recruitment process.

Contribution of volunteers

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to complete administrative tasks such as assisting with mailings and data entry, and have represented the charity at conferences held by other organisations and festival events. Volunteers have also helped to run SCM gatherings and contributed to SCM resources and publications.

Public benefit

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

Achievements and performance

Significant activities and achievements against objectives

Amongst the key achievements of the trustees this year has been setting a budget in line with the long term financial plan. Following a restructure of the staff team to reduce costs, this financial plan was drawn up by the trustees with support from the Council of Reference with the aim of reducing the charity's reliance on reserves to balance the annual budget. Trustees have also had greater involvement in financial monitoring and have met with independent financial advisors in order to prepare for a review of SCM's investments and reserves policy to secure the long term financial stability of the movement.

In the previous year, trustees had reviewed the strategic plan and refocused the vision for SCM. A subgroup of trustees worked with members of the staff team to develop the language and messaging around the vision and mission to be used on our website and in other communications, and we were pleased to see such a positive response to this from members of the movement.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The revised strategy has also led to the development of a new operational plan which will be used to monitor our work towards this vision, as well the effectiveness of the fundraising strategy that has been developed to ensure sustainability of the movement for the future. At each of their meetings, trustees receive a Strategy Monitoring Report and a Finance and Fundraising Report so that they can regularly review progress and ensure that they are fulfilling their duties as trustees. The trustees have begun to develop joint reporting to improve accountability.

Trustees have also reviewed and approved a suite of policy documents including:

- Data Protection Policy
- Equality, Diversity and Inclusion Policy
- Health and Safety Policy and Risk Assessment
- Investments and Reserves Policy
- Safeguarding Policy
- Staff Handbook
- Standard Operating Procedures
- Strategic Risk Management Policy
- Volunteer Policy

The trustees continue to meet once per term, and between meetings share updates and make urgent decisions via a weekly Sway newsletter and by email.

Staffing

At the start of the academic year we said goodbye to one set of Faith in Action Project Workers and welcomed two new project staff, Grace Stewart and Naomi Orrell. These roles are designed as graduate scheme positions with a one year contract. The new staff received a thorough induction and have settled quickly into their new roles.

In July we said goodbye to our Fundraiser who left for pastures new. Recruitment for a replacement will begin in the next financial year.

Trustees continue to support staff development through conducting annual development reviews with each member of staff in conjunction with their line managers. These meetings are an opportunity for staff to reflect on what has gone well over the last year and the impact that they have seen through their work, and to consider how effectively they have faced any challenges that have arisen. Staff are also asked questions regarding their wellbeing and relationships with colleagues and the trustee board. Feedback is shared with the wider board where appropriate and decisions taken regarding any performance related pay increases due to staff.

Strategy and Operations

The following includes an overview of the achievements and performance of SCM in working towards each of the outcomes in our new vision and strategic plan.

Create, support, and sustain inclusive communities where students can find a place to be and belong.

We have continued to support members and communities through offering workshops, resources and events, as well as maintaining our online presence on social media and through streaming keynote talks from our in-person gatherings. During the year a key outcome has been the founding of the Trans* Theology Group, which is a space for trans* members and allies to meet to discuss theology and faith.

The number of students with a membership subscription has dropped slightly this year, with a significant proportion of members whose membership has come to an end no longer being eligible to renew. This was reflected in our members' survey responses which showed that almost 75% of respondents had been involved in the movement for three years or more, and in the increase in the number of members signing up for a three-year membership, with 85% of members holding a three-year membership during this period.

Word of mouth continues to be a significant method of recruiting new members, with a third of all members hearing about SCM from a friend or family member, and a fifth signing up after discovering SCM through an event or festival. Around a quarter of members sign up after finding SCM on social media, with the rest becoming members through their local SCM community, university chaplaincy or church, or because they have received a Gift Membership.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Our 2023 annual members' survey showed that 100% of respondents agreed that they felt SCM is a place where they feel welcomed and a sense of belonging, with 89% agreeing that they felt connected to the wider movement. Every respondent agreed that they felt that SCM is a safe space for them to work out their beliefs and ask questions about their faith.

Our care packages this year included resources to promote self-care as well as focusing on various areas of activism. The Advent care package contained the new SCM cookbook along with a biscuit cutter and biscuit recipe, as well as some chocolate coins, a foundation of activism postcard, and some stickers relating to our recent Honest Church campaign. In the spring care package, there was the verse from Proverbs 31:8 which encourages Christians to fight for justice, in addition to some sunflower seeds, a sustainably made washcloth and a prayer for the ongoing war in Ukraine. Members who receive these care packages often post pictures of the contents on social media and many feel that receiving their care packages benefits their mental wellbeing.

In July we ran our annual National Gathering at Hebron Hall in Dinas Powys, Wales. The theme of the weekend was 'Walk Humbly', based on Micah 6:8, where God asks us to 'act justly, love mercy and walk humbly with God'. Through speakers, workshops, worship and fellowship, we explored how as progressive Christians we can 'journey humbly on', both as a movement and as individuals. As our Keynote speaker, we hosted Mx Ashwin Afrikanus Thyssen, a junior lecturer in the Department of Systematic Theology and Ecclesiology at Stellenbosch University in South Africa. Ashwin led us throughout the weekend in several thought-provoking talks, including discussions on the intersections between queer and black theologies. Other workshops this weekend covered, among other things, the role of women in the Church of England, exploring identity after graduation and the importance of names, and over half of the workshops were led by members of the movement. We received positive feedback after this event including the following:

"[I enjoyed] meeting incredible SCMerS from across the country, and the staff I'd only ever corresponded with online. Faith related and ice breaker questions helped deepen our friendships."

"[I enjoyed] the chance to engage with other Christian students from different denominations and hear their perspectives."

Over 70% of attendees said they 'gained a better understanding of different Christian traditions' as a result of attending the event, and 60% said that the National Gathering helped 'strengthened their faith'. When asked if the event helped them to 'engage in theological reflection', 60% agreed.

Our social media presence continues to grow, with followers and engagement increasing steadily across all platforms. We started to focus more of our efforts on Instagram and TikTok this year, as these are the platforms where our key demographic spends their time. For this reason we are moving away from Facebook, though we continue to build community in our Facebook group which has a steady membership of around 420 students and recent graduates. Part of this year's communications strategy was setting up our own Mastodon server, in light of the instability of Twitter as a platform, to try and foster a sense of community in a new online space. We didn't get a lot of take-up as Mastodon is not a well-known, nor very intuitive space. For 2023-2024 we will explore other online spaces, including WhatsApp.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

As part of our Digital Communities project, in the autumn term we held an online event titled 'Scriptural Reasoning and the Refugee Crisis' to mark Interfaith Week which was well attended. Speakers included faith representatives from Judaism, Christianity and Islam, and they explored together Scriptural Reasoning as a tool for interfaith dialogue by reflecting on short passages from their scripture together. Participants were encouraged to do the same and contribute to the discussion from their own faith tradition. We also held meet ups for new members and SCM Friends.

We have continued to produce resources including our biannual magazine, Movement, which is edited by a member of our General Council and includes articles and reflections written by students.

Issue 166, published in October, marked the 50th anniversary of the publication of the very first issue of Movement. Titled 'Reinventing Radical' to follow on from the 2022 National Gathering topic, the issue featured articles from the event speakers and workshop leaders, and an interview with Doral Hayes, the Principal Officer for Ecumenical Development and Relations with Churches Together in England (CTE).

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

This issue also included the second part of an article from theologian Revd Samuel E. Murillo Torres exploring how Bonhoeffer's theology can help address the urgency of the disappeared in Mexico and a piece on Disability Pride. A particular highlight was the inclusion of the winning essay submitted as part of a competition where students were asked to write a short piece titled 'A radical legacy and radical future? Where should the SCM be going?'

Issue 167, published in the spring of 2023, explored the theme of Conscientization, a word in Portuguese that combines our words of newly formed consciousness about one's situation and our conscience that compels us to act to make a difference. The interview in this issue was with Muna Nassar, a young activist, theologian and translator from Bethlehem who shared about her theological studies on Palestinian liberation, feminism, and what we should be reading to understand apartheid and occupation in the Holy Land. Articles included a devotional meditation on solidarity as peace from Mira Neaimeh, the World Student Christian Federation Middle East Regional Executive, a powerful piece about 'pinkwashing' in Israeli society and reflections from the Bonhoeffer in Berlin trip.

As well as contributing to Movement magazine, students have written blogs on a range of topics. SCM member Honey explored the importance of churches being honest about their LGBTQ+ welcome, Ani and Edmund wrote on unity in disagreement and unity in the crucifixion for the Week of Prayer for Christian Unity, William wrote about faith in politics, and we also published a letter that one member wrote to their Bishop imploring them to do the right thing regarding equal marriage in the CofE.

We have continued to work on a series on resources for 'Affirming Christianity' which will consist of modules exploring topics such as the basics of affirming Christianity, being an ally to the LGBTQ+ community and evangelism. We aim to launch this resource in October 2023.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

The Faith in Action project has gone from strength to strength, and has created opportunities for students to pray about, study and engage with issues of social justice and respond to them using the See, Judge, Act model. This year this has included a 'Lent Challenge' with each week of Lent looking at two issues of social justice to raise awareness and signpost students to ways that they can put their faith into action in response.

In April, staff and students took part in extinction rebellion's 'The Big One' week of action and protest outside the Houses of Parliament. Young people from other faith organisations including Christian Climate Action, Just Love and the Young Christian Climate Network joined together for a service as part of their protest, reading the bible, praying, and singing hymns.

We were thrilled to develop our Honest Church campaign with WATCH (Women and the Church) to extend the campaign from encouraging honesty about a church's welcome and inclusion of LGBTQ+ people to include honesty about role of women in churches. As part of the campaign we updated our Honest Church website and resources to encourage churches to be more open about their views.

As part of the Faith in Action project we published two resources in this academic year. The first was the SCM cookbook, developed in response to a previous campaign looking at the ethics in food production and the environmental impact of our diets. The cookbook contains a collection of recipes submitted by members, staff and friends, as well as tips on catering for groups and shopping seasonally. In 2023 we published The Little Book of Peace in partnership with the Fellowship of Reconciliation. This small pocket devotional contains reflections, scripture and prayers, with pages on both self-care and campaigning activity. Both books are available on our website and were also sent out as part of care packages to members.

In August, staff and students went to Berlin for four days to learn more about the life and work of Dietrich Bonhoeffer. Taking in key sights such as the Kaiser Wilhelm Memorial Church, the Chapel of Reconciliation at the Wall, Bonhoeffer House and Niemoller House, students heard about Bonhoeffer's life and the legacy of his work still visible today. Students that took part in the trip wrote reflections on their experience for the SCM blog and Movement magazine, sharing the profound impact of the trip on their faith and understanding of peace and reconciliation work.

During the year SCM was invited to contribute to the ongoing Church of England Living in Love and Faith consultation with Stakeholders, which included having students meet with the implementation team to share their views. We hope to continue this work next year while the Church of England discerns their next steps in the process.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

At the SCM National Gathering in July 2023, newly elected members of General Council received training before the start of their terms of office. There has also been an increase in members standing for portfolio positions on SCM's General Council, to take responsibility for a particular area of the work of the movement. The positions currently held cover Graduate Members, Finance and Staffing, Theology and Resources, Members and Groups, Safeguarding, SCM's magazine 'Movement', LGBTQ+ Rep, International, and Access and Inclusion. These positions are held by a mixture of trustee and non-trustee members.

SCM's Trans* Theology group, which meets online for SCM's trans members nationally and which was originally led by a member of staff, has increasingly been led by its student members giving them opportunity to grow as leaders. As part of SCM's presence at Greenbelt festival in August 2023 we hosted a panel exploring the theme of vocation featuring SCM graduate members as panel members, creating an opportunity for recent graduates to speak about their faith and to reflect theologically on their work life in a public forum.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

This year, there has been a high level of engagement with theological resources from SCM members and staff alike. More members have been writing articles for Movement magazine and blogs for the website, such as our recent Lent series on Meeting Jesus Again for the First Time, and several members spoke and ran workshops at last July's National Gathering. We also published the SCM Theological Reflection Journal, a workbook which includes exercises to help Christians reflect on how they may be called to put their faith into action. Over the past months, online events have continued to be popular, with a programme of Theology Thursday sessions and regular meetings of the Trans Theology Group.

Financial review

The income for the year was £219,653 (2022: £141,013) of which £54,436 (2022: £37,505) was restricted income. The total expenditure for the year was £236,707 (2022: £217,887), of which £49,097 (2022: £37,236) was charged to restricted funds.

Following the conclusion of the Regional Work Project and the subsequent restructuring of the staff team, we have been pleased to see a continued reduction in the deficit during this financial year. The trustees and senior staff are working to reduce this further when setting future budgets through increasing diversity in our sources of income and regularly reviewing expenditure levels to continue to make the best use of the charity's assets.

It is our aim to reduce the annual budget deficit to below £30,000 in the next financial year, with a view to setting a balanced in-year budget by 2025-26. The charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically. At the end of the year the total of free reserves (unrestricted funds not otherwise designated) was £53,945 (2022: £76,863). The trustees have decided to hold £162,500 to cover planned future budget deficits and this has been set aside in a designated fund.

Going concern

In the opinion of the trustees the charity's assets are available and adequate to fulfil the obligations of the charity. SCM has no surplus reserves

Reserves policy

The Charity requires that the short-term investments can be realised within a period of three months. The Finance and Staffing Advisory Committee will monitor the cash flow of the Charity and will review the need to make a withdrawal from the investments when the cash held by the Charity in its bank account(s) passes below a minimum threshold of £30,000. SCM intends to draw down a regular income from its investments from income accumulated, but may need to include a draw down from capital. The trustees are not aware of any planned spending beyond regular cash flow needs.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

SCM's assets can be invested in bonds, equities and property, or can be held in cash, but cannot be invested in any asset classes beyond these. The level of cash held in short and long term investments is to be reviewed in January and June each year in line with the Investments and Reserves Policy, and the policy is reviewed in June each year. The Finance and Staffing Advisory Committee are charged with agreeing a suitable asset allocation strategy for the reserves with the investment manager.

The free reserves policy and how reserves are held is regularly reviewed in the light of the budget and cashflow requirements. The trustees have carefully considered their reserves policy (included below) which is informed by the charitable purpose of SCM and the Christian moral and social attitudes of the charity's beneficiaries.

SCM seeks to produce the best financial return on the investments within an acceptable level of risk. The investment objective for the short-term reserves is to preserve capital value with a minimum level of risk, and assets should be readily available to meet both planned and unanticipated cash flow requirements. The investment objective for the long-term reserves is to generate an income to support the ongoing activities of the Charity, with a minimum target of 5% return per annum.

If the investments achieve the target return, there is no preference between capital and income returns. The trustees can and are prepared to draw down on capital to meet expenditure needs.

Investment policy

Ethical Investment

The trustees have considered the ratings methodology used by MSCI (<https://www.msci.com/esg-ratings>) and have outlined the following ethical considerations.

Climate Change

The trustees will not invest in companies that have failed to meet their targets in reducing their carbon emissions, or with higher than average carbon emissions. Similarly, the trustees will not invest in companies that have failed to meet their targets to improve energy efficiency.

The trustees are willing to invest in companies that have met or are working towards meeting their targets to reduce the carbon footprint of their production processes.

Natural Resources

The trustees will not invest in companies involved in land use in regions with fragile ecosystems, or with a track record of not protecting human rights. Similarly, the trustees will not invest in companies with poor performance in adhering to their policy of sustainably sourcing raw materials and companies with a low percentage of raw materials being externally certified by agencies. The trustees will not want to invest in companies involved in sourcing or use of 'conflict materials', for example, minerals from illegal mines in the Democratic Republic of Congo.

The trustees are willing to invest in companies that have and adhere to clear policies on protecting human rights, respecting indigenous peoples and minimising disturbance from operations. Similarly, the trustees are willing to invest in companies that have effective water management strategies in place and use alternative water sources, for example grey water and rainwater.

Pollution and Waste

The trustees will not invest in companies that have failed to meet targets for processing toxic emissions and waste.

The trustees are willing to invest in companies that have and adhere to a clear strategy to reduce the environmental impact of its packaging, and supports recycling in locations or circumstances where this is not mandated. Similarly, the trustees are willing to invest in companies where there is a clear process for processing electronic waste.

Environmental Opportunities

The trustees are willing to invest in companies involved in clean tech activities such as alternative and renewable energy, energy efficiency, pollution prevention and control, sustainable water and green building.

Animal Exploitation

The trustees will not invest in companies involved in testing cosmetic products on animals.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Human Capital

The trustees will not invest in any company involved in the manufacture or distribution of arms and defence systems. The trustees will not invest in companies that do not have labour management policies that cover anti-discrimination, child and forced labour, and freedom of association in their own operations, or those of their supply chain. Similarly, the trustees will not invest in companies who have not met targets to improve the health and safety of its employees, or those with a record of above average industrial injury or fatalities.

The trustees are willing to invest in companies that provide competitive compensation, benefits and performance incentives, and have made efforts to develop formal engagement and communication channels with employees. Similarly, the trustees are willing to invest in companies with a good record of attracting, retaining and developing human capital.

Product Liability

The trustees will not invest in companies involved in the sale of financial products such as high risk loans with a LTV ratio >90%. Similarly, the trustees will not invest in companies that do not abide by best practise relating to privacy and data security.

Social Opportunities

The trustees are willing to invest in companies that improve access to Communications, Health Care and Finance.

Governance

The trustees are willing to invest in companies with a MSCI ESG score of 8 or more on Corporate Governance Key Issues, and those that avoid incidents and trigger scoring relating to Corporate Behaviour Key Issues.

Investment Management, Reporting and Monitoring.

The Charity has appointed a professional investment manager to manage the assets on a discretionary basis in line with this policy. Instructions to the investment manager require the signatures of two trustees, or one trustee and the secretary. The investment manager will provide a quarterly report detailing the valuation of the investments, transactions made, performance analysis and commentary. The investment manager is not required to attend all Finance and Staffing Advisory Committee meetings, but is expected to attend the January meeting and the Finance and Staffing Advisory Committee may request advice from them from time to time. The Finance and Staffing Advisory Committee will monitor the total fund value of the investment assets and allocation of asset classes on a quarterly basis, and report to the trustees. The performance benchmark is a 5% return on the investments. The Finance and Staffing Advisory Committee will review whether this return is achievable within the level of risk and ethical considerations on an annual basis, and make any recommendations for action to the trustees.

Major risks

There have been no significant events during the past year that have affected the financial performance or position of the charity. The trustees monitor the financial position of the charity each quarter, including budget and cash flow monitoring, with the investment portfolio being reviewed every six months.

SCM is reliant on fundraising and donations to fund annual charitable expenditure, and depends on income from investments to meet any shortfall. There is little flexibility in SCM's expenditure levels, but some reductions can be made if the return from investments is lower than anticipated. The short term reserves are held to provide financial security, and may be required at short notice. As such, the trustees are not prepared to tolerate capital volatility, and investment of these assets should be focussed on minimising this. The long term reserves are held to provide a regular income for SCM. The trustees are prepared to take a moderate amount of investment risk in order to increase the chance of achieving a good return on the investment, and understand that it is likely that the capital value will fluctuate.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Plans for future periods

Create, support, and sustain inclusive communities where students can find a place to be and belong.

In the 2023-24 academic year we will continue to offer a hybrid approach with a programme of online Theology Thursday workshops complimenting the in-person workshops run as part of the Faith in Action Project. Our online offer will also include services to mark key dates such as Student Sunday and the Trans Day of Remembrance, livestreamed keynotes from in-person events, and our AGM will also be held online.

We plan to run our annual National Gathering in July as an in-person residential event, and we will also be returning to Berlin to offer students the opportunity to learn more about the life and work of Dietrich Bonhoeffer as well as the peacebuilding and reconciliation work there following the second World War.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

Work will also continue work on the Affirming Christianity project, with the publication of modular resources for students and churches to explore faith matters which are key to progressive Christians. One module is How to be a Good Christian Ally, written in partnership with One Body One Faith, which will offer insights and questions about how Christians can support and celebrate LGBTQ+ identifying people. We hope to launch this in October.

A second module, *Progressive Evangelism*, is being written with our partners the Urban Theology Union, exploring the ways that progressive Christians can share their faith with others.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

The Faith in Action project will continue in the current format, with two new graduate project workers being appointed at the start of the academic year. One of the project workers will be a theologian, who will increase members' confidence to explore their faith and introduce them to new forms of theological thought. The other will be a confident activist, who will teach members and groups the tools of activism, enabling them to campaign independently on the matters of most importance to them.

We will continue to engage with the Church of England's Living in Love and Faith Stakeholder meetings with the implementation team, and plan to increase our work in this area through social media campaigning around the Church of England General Synod meetings and working with other progressive organisations to ensure that the voices of our members are heard on this issue.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

We will continue to support community leaders with training and resources, and plan to develop the format of our Resource training to include online seminars and downloadable resources for leaders to access freely. In the autumn term we will review the effectiveness of the messenger group for SCM Community leaders in offering support to them and sharing resources, with a view to moving this to another platform based on feedback received from users.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

We will continue to ensure that contributors to the blog and magazine, and speakers at our events, represent all aspects of our society and the church, including people of colour, members of the LGBTQ+ community, disabled people, those with differing political views and from a range of Christian denominations.

We plan to continue to invite students to contribute to the SCM blog and Movement magazine as well as giving a platform to emerging theologians by offering speaking engagements at SCM events. Working with partner organisations we will also seek speaking opportunities for young theologians, such as at the Greenbelt festival.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emilia De Luca	
Louise Dover	(Resigned 31 July 2023)
Russell Frost	
Thomas Packer-Stucki	(Resigned 31 July 2023)
Joshua Mock	(Resigned 22 March 2024)
Phyllida Buswell	(Resigned 31 July 2023)
Joshua House	
Siobhan Doyle	(Resigned 10 November 2023)
Joanna Ramsey	
Michael Dickinson	(Appointed 1 August 2023)
Abigail Hollingsworth	(Appointed 1 August 2023)
Rebecca Mann	(Appointed 1 August 2023)

Recruitment and appointment of trustees

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

This year we welcomed three new trustees to the board, Michael Dickinson, Abigail Hollingsworth and Rebecca Mann, who were elected by our membership at the 2023 Annual General Meeting held in April. Joshua House was elected for a second term as a trustee, and Joshua Mock was co-opted by the trustees to serve an additional year. At the end of July, Phyllida Buswell, Louise Dover and Thomas Packer-Stucki came to the end of their terms of office as trustees and stepped down.

Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

The Trustees' report was approved by the Board of Trustees.



.....
Russell Frost
Trustee

Date: 22/05/24
.....

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STUDENT CHRISTIAN MOVEMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

I report to the Trustees on my examination of the financial statements of The Student Christian Movement (the Company) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 24/05/2024

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	82,694	4,936	87,630	47,812	617	48,429
Charitable activities	4	80,831	49,500	130,331	53,903	36,888	90,791
Investments	5	1,692	-	1,692	1,793	-	1,793
Total income		<u>165,217</u>	<u>54,436</u>	<u>219,653</u>	<u>103,508</u>	<u>37,505</u>	<u>141,013</u>
Expenditure on:							
Raising funds	6	22,260	-	22,260	23,020	-	23,020
Charitable activities	7	165,350	49,097	214,447	157,631	37,236	194,867
Total expenditure		<u>187,610</u>	<u>49,097</u>	<u>236,707</u>	<u>180,651</u>	<u>37,236</u>	<u>217,887</u>
Net losses on investments	11	(422)	-	(422)	(56,191)	-	(56,191)
Net income/(expenditure)		<u>(22,815)</u>	<u>5,339</u>	<u>(17,476)</u>	<u>(133,334)</u>	<u>269</u>	<u>(133,065)</u>
Transfers between funds	17	(103)	103	-	(198)	198	-
Net movement in funds		<u>(22,918)</u>	<u>5,442</u>	<u>(17,476)</u>	<u>(133,532)</u>	<u>467</u>	<u>(133,065)</u>
Reconciliation of funds:							
Fund balances at 1 September 2022		239,363	14,155	253,518	372,895	13,688	386,583
Fund balances at 31 August 2023		<u>216,445</u>	<u>19,597</u>	<u>236,042</u>	<u>239,363</u>	<u>14,155</u>	<u>253,518</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	13		211,170		247,433
Current assets					
Trade and other receivables	14	1,188		1,219	
Cash at bank and in hand		27,704		9,581	
		<u>28,892</u>		<u>10,800</u>	
Current liabilities	15	4,020		4,715	
Net current assets			24,872		6,085
Total assets less current liabilities			<u>236,042</u>		<u>253,518</u>
The funds of the Company					
Restricted income funds	17		19,597		14,155
Unrestricted funds	18		216,445		239,363
			<u>236,042</u>		<u>253,518</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/05/24


.....
Russell Frost
Trustee

Company registration number 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Company information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, West Midlands, B15 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	73,872	4,936	78,808	45,143	617	45,760
Legacies receivable	8,822	-	8,822	-	-	-
Job Retention Scheme Grant	-	-	-	2,669	-	2,669
	<u>82,694</u>	<u>4,936</u>	<u>87,630</u>	<u>47,812</u>	<u>617</u>	<u>48,429</u>
Donations and gifts						
General donations	59,896	4,936	64,832	32,765	556	33,321
Gift aid	13,976	-	13,976	12,378	61	12,439
	<u>73,872</u>	<u>4,936</u>	<u>78,808</u>	<u>45,143</u>	<u>617</u>	<u>45,760</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	Membership & outreach 2023 £	Membership & outreach 2022 £
Sale of resources	376	379
Grants and other income	126,025	87,188
Events income	3,280	2,630
Membership fee	650	594
	<u>130,331</u>	<u>90,791</u>
Analysis by fund		
Unrestricted funds	80,831	53,903
Restricted funds	49,500	36,888
	<u>130,331</u>	<u>90,791</u>
Grants and other income		
Project Bonhoeffer	56,050	30,000
JA Trust	50,000	50,000
The Joseph Rank Trust	10,000	-
Other fees and income	9,975	7,188
	<u>126,025</u>	<u>87,188</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
UK equities and Chari fund	1,692	1,302
Interest receivable	-	491
	<u>1,692</u>	<u>1,793</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Share of governance costs	933	297
Direct costs	160	531
Staff costs	17,518	16,402
Support costs	1,118	2,697
	<u>19,729</u>	<u>19,927</u>
Investment management	<u>2,531</u>	<u>3,093</u>
Total costs	<u><u>22,260</u></u>	<u><u>23,020</u></u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on charitable activities	Membership & Outreach		Projects Operational		Total		Membership & Outreach		Projects Operational		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Staff costs	14,321	14,321	28,685	28,685	-	-	43,006	22,442	29,415	-	51,857	-
Membership, outreach and publications	8,117	8,117	50	50	1,998	1,998	10,165	-	50	1,909	1,959	1,909
Events	4,636	4,636	2,895	2,895	-	-	7,531	4,814	-	147	4,961	147
	<u>27,074</u>	<u>27,074</u>	<u>31,630</u>	<u>31,630</u>	<u>1,998</u>	<u>1,998</u>	<u>60,702</u>	<u>27,256</u>	<u>29,465</u>	<u>2,056</u>	<u>58,777</u>	<u>2,056</u>
Share of support and governance costs (see note 8)												
Support	6,093	6,093	33,508	33,508	110,068	110,068	149,669	12,685	13,900	105,667	132,252	105,667
Governance	-	-	-	-	4,076	4,076	4,076	-	34	3,804	3,838	3,804
	<u>33,167</u>	<u>33,167</u>	<u>65,138</u>	<u>65,138</u>	<u>116,142</u>	<u>116,142</u>	<u>214,447</u>	<u>39,941</u>	<u>43,399</u>	<u>111,527</u>	<u>194,867</u>	<u>111,527</u>
Analysis by fund												
Unrestricted funds	31,918	31,918	19,290	19,290	114,142	114,142	165,350	38,238	7,866	111,527	157,631	111,527
Restricted funds	1,249	1,249	45,848	45,848	2,000	2,000	49,097	1,703	35,533	-	37,236	-
	<u>33,167</u>	<u>33,167</u>	<u>65,138</u>	<u>65,138</u>	<u>116,142</u>	<u>116,142</u>	<u>214,447</u>	<u>39,941</u>	<u>43,399</u>	<u>111,527</u>	<u>194,867</u>	<u>111,527</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Support costs allocated to activities

	2023	2022
	£	£
Staff costs	102,291	86,649
Premises costs	6,672	6,551
Insurance	1,302	1,558
Marketing, website & branding	3,915	8,096
Postage, stationary & phone	15,328	14,740
Travel & subsidence	9,904	5,075
Volunteer expenses	8,867	7,564
Sundry costs	57	77
Staff recruitment	2,451	4,639
Governance costs	5,009	4,135
	<u>155,796</u>	<u>139,084</u>
Analysed between:		
Fundraising	2,051	2,994
Membership & Outreach	6,093	12,685
Projects	33,508	13,934
Operational	114,144	109,471
	<u>155,796</u>	<u>139,084</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	8	7
	<u>8</u>	<u>7</u>
Employment costs	2023	2022
	£	£
Wages and salaries	146,904	140,753
Social security costs	5,360	5,827
Other pension costs	10,551	8,328
	<u>162,815</u>	<u>154,908</u>

There were no employees whose annual remuneration was more than £60,000.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	49,347	47,402

11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	(320)	(57,982)
Sale of investments	(102)	1,791
	<u>(422)</u>	<u>(56,191)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 September 2022	247,333	100	247,433
Additions	1,691	-	1,691
Valuation changes	(422)	-	(422)
Disposals	(37,532)	-	(37,532)
At 31 August 2023	<u>211,070</u>	<u>100</u>	<u>211,170</u>
Carrying amount			
At 31 August 2023	<u>211,070</u>	<u>100</u>	<u>211,170</u>
At 31 August 2022	<u>247,333</u>	<u>100</u>	<u>247,433</u>

14 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Other receivables	150	-
Prepayments and accrued income	1,038	1,219
	<u>1,188</u>	<u>1,219</u>

15 Current liabilities

	2023 £	2022 £
Other taxation and social security	1,458	2,647
Accruals and deferred income	2,562	2,068
	<u>4,020</u>	<u>4,715</u>

16 Retirement benefit schemes

Defined contribution schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,551 (2022 - £8,328).

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 31 August 2023 £
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	
Membership, outreach and publications	-	1,971	(1,249)	103	825
Projects (Faith in Action)	12,155	48,000	(45,325)	-	14,830
Projects (Honest Church)	-	1,400	(496)	-	904
Projects (Allyship)	-	3,065	(27)	-	3,038
Operational	2,000	-	(2,000)	-	-
	<u>14,155</u>	<u>54,436</u>	<u>(49,097)</u>	<u>103</u>	<u>19,597</u>

Resources expended for Projects (Faith in Action) includes an allocation of support costs for management staff time £3,831, admin staff time £3,996 and premises costs £3,541.

Movements for the year ended 31 August 2022

	Movement in funds				Balance at 31 August 2022 £
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	
Membership, outreach and publications	-	1,505	(1,703)	198	-
Projects (Faith in Action)	13,688	34,000	(35,533)	-	12,155
Operational	-	2,000	-	-	2,000
	<u>13,688</u>	<u>37,505</u>	<u>(37,236)</u>	<u>198</u>	<u>14,155</u>

18 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Future losses	162,500	-	-	-	-	162,500
General funds	76,863	165,217	(187,610)	(103)	(422)	53,945
	<u>239,363</u>	<u>165,217</u>	<u>(187,610)</u>	<u>(103)</u>	<u>(422)</u>	<u>216,445</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

18 Unrestricted funds (Continued)

Previous year:	At 1 September 2021	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2022
	£	£	£	£	£	£
Future losses	162,500	-	-	-	-	162,500
General funds	210,395	103,508	(180,651)	(198)	(56,191)	76,863
	<u>372,895</u>	<u>103,508</u>	<u>(180,651)</u>	<u>(198)</u>	<u>(56,191)</u>	<u>239,363</u>

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Investments	211,170	-	211,170
Current assets/(liabilities)	5,275	19,597	24,872
	<u>216,445</u>	<u>19,597</u>	<u>236,042</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Investments	247,433	-	247,433
Current assets/(liabilities)	(8,070)	14,155	6,085
	<u>239,363</u>	<u>14,155</u>	<u>253,518</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE STUDENT CHRISTIAN MOVEMENT

England & Wales - Charity number 1125640

Accounts

Charity registration number 1125640

Company registration number 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



Caladine

Chartered Certified Accountants

THE STUDENT CHRISTIAN MOVEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Emilia De Luca Louise Dover Russell Frost Thomas Packer-Stucki Joshua Mock Phyllida Buswell Joshua House Siobhan Doyle Joanna Ramsey	(Appointed 1 August 2022) (Appointed 1 August 2022)
Secretary	Lisa Murphy	
Charity number	1125640	
Company number	06537095	
Registered office	Grays Court 3 Nursery Road Birmingham West Midlands B15 3JX	
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Co-operative Bank Plc 1 Balloon Street Manchester Greater Manchester M60 4EP	
Investment advisors	Charles Mosley Stustainable Wealth 24 The Strand Derby Derbyshire DE1 1BE	

THE STUDENT CHRISTIAN MOVEMENT

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THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report together with the financial statements of the charity for the year ended August 31 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

About the Student Christian Movement (SCM)

SCM is a community of students, past and present, and it is community that is at the heart of who we are and how we do things. Students are our purpose, wherever they find us and however they engage we support them in their lives and encourage those who seek to grow in faith.

We are deeply committed to an inclusive, progressive and radical approach to the Christian faith, and this is evident throughout the organisation from a grassroots level through to the board of trustees. Our members lead us, appointing representatives to the board of Trustees and General Council who set the vision and strategy of the charity. Throughout our work we seek feedback from students and listen to their voices as we move ever onwards.

Our membership is made up of an incredible diversity of people. Some gather in local communities on their university campus or at their church, others come together at a regional level through informal networks, and for some their place of connection is through our national work, particularly online. Wherever someone connects with SCM, our values are present and our aims are worked towards. For some SCM is a place to ask hard questions and be challenged by others who are wrestling with faith and ethics. For others, it is a safe Christian space to express and settle in their queer identity. And for all, it is a place where they can simply be.

SCM is more than just a gathering place for Christian students. We are also committed to putting faith into action, and throughout our long history SCM has travelled light, devoting ourselves to the next task or cause in the evolution of Christianity. We are a movement for today, and that means campaigning on current issues of concern such as the refugee crisis, the arms trade and food injustice, and modelling LGBTQ+ celebration and pushing the church to do the same. It means giving a platform to new and established theologians who encourage us and challenge us to grow in our faith. As we put our faith into action we often see our members becoming more confident as leaders, growing as emerging theologians, developing as activists and flourishing in their discipleship.

We are part of the World Student Christian Federation, a global network of student Christian movements.

Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

Vision and Aims

Our vision is of SCM as a **generous community**, expressing a lived faith in Jesus Christ where social action meets prayerful devotion. We seek to be both a **radical voice** for equality and justice, and a **safe home** for progressive Christian students.

Our work is based on four aims that express the values of our progressive faith:

- Creating community
- Deepening faith
- Seeking justice
- Celebrating diversity

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Mission

To work towards our vision and aims we will:

- Create, support, and sustain inclusive communities where students can find a place to be and belong.
- Offer resources and the space to grow at university and beyond as thoughtful disciples.
- Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.
- Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.
- Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

Activities

Our core work involves supporting the movement at a grassroots level, with a focus on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups that meet on university campuses or in churches, Link Chaplaincies at universities and colleges, local student networks and an online community of students that connect via social media.

A typical academic year in the life of SCM really begins just before the start of term with a summer of festivals such as Greenbelt, where we meet young people about to go to university and give out goody bags including our 'Going to Uni' guide. A team of student volunteers are supported by staff to share information about SCM and how students can get involved in the life of the movement as members and as part of student communities. Volunteers also host meet-ups for students and supporters at the festival to share the latest news from SCM and details of upcoming events.

At the start of the academic year, we begin our cycle of training for student community leaders with Resource, which is a mix of online workshops and bible studies supplemented with written resources and how-to guides. The training is designed to help student leaders form and sustain student communities at their university or church, and is supported by our Movement Administrator who is the main point of contact for students and SCM communities. In addition to the training, year-round support is offered via a messenger group for community leaders where they can share ideas and find support, and new resources are published on the SCM website for leaders to download. A suggested 'term card' is also produced to help leaders navigate the wealth of resources available. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

In the autumn term we send a mailing to all SCM members and supporters containing Movement magazine and a term card of upcoming events. Movement is our biannual student magazine and is edited by a member of our General Council, and includes news from the national movement and SCM communities, an interview, book reviews and articles written by students and guest writers. The magazine is also distributed at festivals and events, sent to supporting churches and chaplaincies, and deposited at the British Library.

Each Advent and Spring we send 'care packages' to our members which contain a prayer activity, an action prompt and a small gift based on a particular theme or topic. Previous care packages have focused on topics such as issues faced by refugees, activism, prayer and mental health, and have included items such as icon prayer stations, seeds to plant, Christmas decorations and sweet treats.

Once students get settled into the rhythm of the academic year our staff, including our Faith in Action project workers, start to run workshops and outreach events with SCM communities on a range of topics from discipleship to activism. These workshops and visits continue through the Spring term until the Easter exam season.

Prayer is an essential part of our Christian faith, and one of the ways we highlight its importance is that each February we mark the Universal Day of Prayer for Students, or Student Sunday, with a short online service, and by inviting SCM communities, chaplaincies and churches to do the same with the resources we create. Student Sunday is celebrated around the world by members of the World Student Christian Federation, and is a great opportunity for us to come together with students around the world and to pray for one another.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. These include online seminars and discussion groups, day events, and residential events, and feature guest speakers and workshops on a range of topics. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

As a student-led charity, the AGM is an important event in the annual calendar as it provides the movement with an opportunity to elect representatives and trustees to General Council (GC), the decision-making body of the movement. It is also an opportunity for GC and staff to report back to the wider movement about their work over the past year and ask for their input on future plans. In recent years the AGM has been held online, making it more accessible for our members who would not be able to attend an event in person.

Another highlight in the calendar is the SCM National Gathering which takes place each July and is an opportunity for students to gather and spend time together in community while hearing from inspiring speakers and being challenged through workshops.

Projects

Faith in Action

The Faith in Action Project, run in collaboration with Project Bonhoeffer, seeks to:

- increase the understanding of Bonhoeffer's approach to faith and the meaning of Christian Discipleship amongst students and recent graduates,
- enable students and recent graduates to reflect theologically on their life, work and study, and live out their faith in action
- develop the skills and confidence of students and recent graduates to challenge the structures of injustice and be leaders of social and political transformation.

Since its inception in 2012, the project has employed 12 staff and led to the creation of numerous resources including workshops and Bible studies, a Theological Reflection Journal and a Called to Be vocations resource. In its current format, the project employs two recent graduates as project workers, one an activist to inspire other activists, and the other a theologian to make other theologians. The Social Justice project worker supports students to discern where their faith is calling them to take action and provides resources to facilitate campaigning. The Theology and Resources project worker helps students to explore the work and theology of Dietrich Bonhoeffer, engage in theological reflection and to share their reflections with the wider movement through the SCM blog.

Digital Communities

The Digital Communities project involves an enhancement of the online work that was started during the Covid-19 pandemic, which included weekly socials and theology seminars held online, whilst adapting to the new post-pandemic needs of students. The project aims to strengthen the faith of our members by equipping them with a deepened theological understanding and experience of discipleship in the 21st century.

The digital communities project has also enabled us to make SCM more accessible to those on the edges of the movement who are not part of local communities at their universities, through providing opportunities for them to participate in workshops and events online. Additionally live-streaming the keynote talks at national SCM events, allows those who are unable to attend in person to engage in the discussion, and a Theology Thursday series of online workshops and seminars.

Members of SCM's General Council also run online groups relating to their portfolios for LGBTQ+ students and disabled students, creating communities where members can support one another.

Affirming Christianity

The Affirming Christianity project aims to develop a series of short courses offering support to groups and churches as they seek to deepen their progressive faith. Planned courses include 'How to be a Good Christian Ally', run in collaboration with the Open Theology Trust and One Body One Faith, and 'Progressive Evangelism' run in collaboration with the Urban Theology Union.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

These resources will include videos to introduce the topics, Bible studies and activities to explore the issues further and discussion prompts for groups to use. We are currently trialling some of these resources with student communities and using the feedback to shape the final resource.

Sustainability

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction and refresher training each August. The trustees also undertake trustee specific safeguarding training at least once during their term of office. The trustees regularly review staffing to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

Safeguarding

Trustees and staff take their safeguarding responsibilities very seriously and have adopted a Safeguarding Policy covering all aspects of SCM's work which is reviewed annually. The trustees have appointed a designated Safeguarding Lead to ensure that safeguarding procedures are followed, and a member of General Council holds the Safeguarding portfolio to support this. SCM is a member of thirtyone:eight, an independent Christian charity that provides safeguarding support, training and resources.

All trustees and staff attend training regularly, including training covering trustees' responsibilities, safeguarding vulnerable adults, safer recruitment and the role of the safeguarding lead. Staff and some volunteers are also subject to DBS checks as part of the recruitment process.

Contribution of volunteers

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to complete administrative tasks such as assisting with mailings and data entry, and have represented the charity at conferences held by other organisations and festival events. Volunteers have also helped to run SCM gatherings and contributed to SCM resources and publications.

Public benefit

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

Achievements and performance

Governance

This year we welcomed two new trustees to the board, Joanna Ramsey and Siobhan Doyle who were elected by our membership at the 2022 Annual General Meeting. At the AGM two current trustees, Emilia De Luca and Russell Frost, were also elected to serve a further term. At the end of July Patrick Ramsey came to the end of his term of office as a trustee and stepped down.

One of the key achievements for the trustees this year has been a review of our strategic plan and a refocused vision for SCM. A subgroup of trustees worked with members of the staff team to develop the language and messaging around the vision and mission to be used on our website and in other communications, and we were pleased to see such a positive response to this from members of the movement.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

The revised strategy has also led to the development of a new operational plan which will be used to monitor our work towards this vision, as well the effectiveness of the fundraising strategy that has been developed to ensure sustainability of the movement for the future. At each of their meetings, trustees receive a Strategy Monitoring Report and a Finance and Fundraising Report so that they can regularly review progress and ensure that they are fulfilling their duties as trustees.

Trustees have also reviewed and approved a suite of policy documents including:

- Data Protection Policy
- Equality, Diversity and Inclusion Policy
- Health and Safety Policy and Risk Assessment
- Investments and Reserves Policy
- Safeguarding Policy
- Staff Handbook
- Standard Operating Procedures
- Strategic Risk Management Policy
- Volunteer Policy

The trustees continue to meet once per term, and between meetings share updates and make urgent decisions via a weekly Sway newsletter.

Financial review

The income for the year was £141,013 (2021: £154,962) of which £37,505 was restricted income. The total expenditure for the year was £217,887 (2021: £280,480), of which £37,236 was charged to restricted funds.

Following the conclusion of the Regional Work Project and the subsequent restructuring of the staff team, we have been pleased to see a reduction in the deficit during this financial year. The trustees and senior staff are working to reduce this further when setting future budgets through increasing diversity in our sources of income and regularly reviewing expenditure levels to continue to make the best use of the charity's assets.

It is our aim to reduce the annual budget deficit to £30,000 in the next financial year, with a view to setting a balanced in-year budget by 2025-26. The charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically. At the end of the year the total of free reserves (unrestricted funds not otherwise designated) was £76,863 (2021: £210,395). The trustees have decided to hold £162,500 to cover planned future budget deficits and this has been set aside in a designated fund.

The free reserves policy and how reserves are held is regularly reviewed in the light of the budget and cashflow requirements. The trustees have carefully considered their reserves policy (included below) which is informed by the charitable purpose of SCM and the Christian moral and social attitudes of the charity's beneficiaries.

Staffing

The trustees have also overseen significant changes to the staff team during the year. At the start of the year, the conclusion of the Regional Work project meant that the contracts of the Regional Development Workers for Scotland and the Midlands were not renewed, and in the autumn term our Fundraising and Development Manager and Administration and Finance Officer also left SCM to pursue new roles. While we were sad to see these members of staff leave the movement, we have been heartened to see that they have moved on to roles with other likeminded organisations where their skills and experience can continue to make a difference.

At the start of the academic year, we welcomed two new staff to the team to work on the Faith in Action project, and in the spring term we recruited three new part-time members of staff, a Fundraiser, a Finance and Fundraising Administrator and a Movement Administrator. All new staff received a thorough induction and have settled quickly into their new roles.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Strategy and Operations

The following includes an overview of the achievements and performance of SCM in working towards each of the outcomes in our new vision and strategic plan.

Create, support, and sustain inclusive communities where students can find a place to be and belong.

We have continued to support members and communities through offering workshops, resources and events, as well as maintaining our online presence on social media and through streaming keynote talks from our in-person gatherings.

The number of members overall has dropped slightly this year, with a significant proportion of members no longer being eligible to renew their membership. This was reflected in our members' survey responses which showed that almost 75% of respondents had been involved in the movement for three years or more, and in the increase in the number of members signing up for a three-year membership, with 85% of members holding a three-year membership during this period.

Word of mouth continues to be a significant method of recruiting new members, with a third of all members hearing about SCM from a friend or family member, and a fifth signing up after discovering SCM through an event or festival. Around a quarter of members sign up after finding SCM on social media, with the rest becoming members through their local SCM community, university chaplaincy or church, or because they have received a Gift Membership.

Our 2022 annual members' survey showed that 97% of respondents agreed that they felt SCM is a place where they feel welcomed and a sense of belonging, with 64% agreeing that they felt connected to the wider movement. Every respondent agreed that they felt that SCM is a safe space for them to work out their beliefs and ask questions about their faith.

Our Advent care package this year focussed on issues faced by refugees and asylum seekers. Inside there was a sticker with a picture of a Flight into Egypt painting, a scented candle, an angel Christmas decoration, postcards with inspiring and encouraging quotes, and a bamboo toothbrush accompanied by a prayer card reminding us that often refugees do not have access to basic sanitary items and encouraging recipients to pray for refugees. In the spring, the care package aimed to help students combat overwhelm. Inside there was a 'worry stone', a tactile object used to help focus on grounding techniques when feeling anxious, and an 'All Shall be Well' sticker. The care package also included a paper 'decision maker' game with suggestions of gentle actions to take for social justice and self-care, as well as a small tin featuring an Icon image and candle as a prayer station. Recipients often share pictures of the contents of their pack on social media when they receive them, and over 85% feel that receiving their care package benefits their mental wellbeing.

In July we ran our annual National Gathering at The Poplars in Ledbury. The theme of the weekend was Reclaiming Radical: Courageous Discipleship for a Changing World, with keynote talks from SCM's CEO Revd Naomi Nixon, our Movement magazine editor Victoria Turner, and Simon Cross from the Progressive Christianity Network. Workshop topics included craftivism, bread making, exploring the Magnificat, living simply and vocation. As well as the talks, workshops and worshipping together, the programme allowed plenty of time for participants to spend time together in community. As a result of attending the event, 85% of attendees felt more connected to SCM, and many commented that spending time with other like-minded Christian students was a highlight of the weekend for them.

Our social media presence continues to grow, with followers and engagement increasing steadily across all platforms. In particular, engagement through Twitter has increased significantly, as has the number of people following our Facebook page. Our Facebook group for students is a central place for students to connect with one another online, and has 400 members and over 200 active users.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

As part of our Digital Communities project, to mark Black History Month in October we hosted a panel discussion titled Mind the Gap, exploring decolonising education with Anthony Reddie, a prominent Black theologian, and Hillary Gyebi-Ababio, the then Vice President for Higher Education at the National Union of Students. In February we hosted a roundtable discussion to mark LGBT History Month, where LGBTQ+ members of SCM shared their experiences of welcome and inclusion in churches.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

We have continued to produce resources including our biannual magazine, *Movement*, which is edited by a member of our General Council and includes articles and reflections written by students. Issue 164 focused on the topic of community and featured tips from students on finding a Christian community at university, three perspectives on being a student during a pandemic, a reflection on a pilgrimage to Iona and an article from Revd Dr Keith Clements exploring community as a place of responsibility, referencing Dietrich Bonhoeffer's lecture 'The Right to Self-Assertion'.

Issue 165 of *Movement* explored the role of SCM in the wider world and included three perspectives on the COP26 conference, the first part of a two-part article by theologian Revd Samuel E. Murillo Torres exploring how Bonhoeffer's theology can help address the urgency of the disappeared in Mexico, and a report from the International Project of Intercultural Bible Reading supported by the World Student Christian Federation in Europe.

As well as contributing to *Movement* magazine, students have written blogs on a range of topics. At the start of the year members who had been part of a reading group exploring the Church of England's Living in Love and Faith resources wrote about their experience of being part of the group and also drafted a letter to the Living in Love and Faith and Next Steps groups to share these reflections. Other blogs included reflections on the experience of attending the No Faith in War protest of the Defence and Security Equipment International (DSEI) arms fair, topics explored during Faith in Action workshops and being a queer Christian.

This year we also relaunched our *Called to Be* vocations resource, which contains reflections from people in different walks of life, living out their calling in unexpected ways, as they keep their faith at the heart of what they do. We have also begun work on a series of resources titled *Affirming Christianity*, which will consist of modules exploring topics such as the basics of affirming Christianity, being an ally to the LGTBQ+ community and evangelism. We are looking forward to continuing this work with our partners and hope to launch the first in the summer of 2023.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

At the start of the year staff and students took part in the No Faith in War day of protest against the DSEI arms fair which included a silent prayer vigil at the Excel Centre. Using the peace bunting created by members over the summer of 2021, protesters gathered for a candle-lit vigil to pray for an end to all war and in remembrance of all those killed during conflict.

Our commitment to peace and reconciliation also led to SCM becoming part of the Community of the Cross of Nails, a worldwide network of churches, charities, chaplaincies, schools and other organisations inspired by the Coventry story of destruction, rebuilding and renewal, and active in reconciliation in their own ways. We were presented with our own cross of nails during the evening prayer at our national gathering in July.

In August, staff and students went to Berlin for four days to learn more about the life and work of Dietrich Bonhoeffer. Taking in key sights such as the Kaiser Wilhelm Memorial Church, the Chapel of Reconciliation at the Wall, Bonhoeffer House and Niemoller House, students heard about Bonhoeffer's life and the legacy of his work still visible today. Students that took part in the trip wrote reflections on their experience for the SCM blog and *Movement* magazine, sharing the profound impact of the trip on their faith and understanding of peace and reconciliation work. One said,

"With its history and efforts of reconciliation and remembrance, visiting Berlin is a humbling experience. It forces us to face our own smallness in the face of indescribable horror. The systematic structure of atrocities the city has witnessed left me overwhelmed and questioning how it could be possible to even begin to oppose something so powerful and cruel. And yet we got to hear incredible stories of bravery, resistance, and survival in our time there with SCM."

In response to our members' requests for support in connecting to organisations working for social justice locally, this year we have launched our Social Action Directory which is a list of small charities and other groups working in areas such as animal welfare, community support, environmental issues, homelessness, supporting marginalised groups, mental wellbeing, peace and reconciliation, assisting those in poverty, supporting refugees and asylum seekers, lobbying MPs and campaigning for greater inclusion of disabled people. The list is published by topic and by region, allowing students to find organisations near them that they can support through volunteering.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Our national campaigns have focused on areas of LGBTQ+ inclusion. In February we published an open letter to the Rt Hon Elizabeth Truss MP, then Minister for Women and Equalities, supporting a ban on so-called 'conversion therapy' in partnership with twelve other organisations including OneBodyOneFaith, Inclusive Church and the Ozanne Foundation. Written in response to the 'Ministers' Consultation Response' published in late 2021, the letter was signed by over 2,600 church leaders expressing their belief that LGBTQ+ people are made fully and beautifully in the image of God.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

At the start of the year we ran our annual training for student leaders, Resource. This was well attended by leaders of SCM communities at universities around the country, and all participants felt more confident in their skills in leadership as a result. Over the course of the two-day event participants shared in workshops on topics such as community building and outreach, received practical training in using social media and apps such as Canva to assist in their marketing, and took part in Bible study to reflect on leadership in a Christian context.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

As part of our Digital Communities project we ran a full schedule of *Theology Thursday* sessions this year, where members and other guest speakers were invited to present on a range of topics followed by a question and answer session. Held online via Zoom, these included:

- Disrupted Rhythms: A hopeful path through pandemic wellbeing with Corin Pilling from Sanctuary Mental Health Ministries
- Celebrating Stories of Sanctuary with Stories of Hope and Home, a charity supporting refugees
- After COP26: Thinking about hope and the climate crisis with Liz Marsh, an SCM member
- Salt and Light or Table Turning: How should the church engage in faith and politics today with the Fellowship of Reconciliation
- Christian Hope and Nuclear Weapons with the Christian Campaign for Nuclear Disarmament
- Sport and Physicality – a Holy Encounter? With members of the Methodist Church Connexional Team

Plans for future periods

Create, support, and sustain inclusive communities where students can find a place to be and belong.

In the 2022-23 academic year we will continue to offer a hybrid approach with a programme of online Theology Thursday workshops complementing the in-person workshops run as part of the Faith in Action Project. Our online offer will also include services to mark key dates such as Student Sunday and the Trans Day of Remembrance, livestreamed keynotes from in-person events, and our AGM will also be held online.

We plan to run our annual National Gathering in July as an in-person residential event, and we will also be returning to Berlin to offer students the opportunity to learn more about the life and work of Dietrich Bonhoeffer as well as the peacebuilding and reconciliation work there following the second World War.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

Work will also continue work on the Affirming Christianity project, with the publication of modular resources for students and churches to explore faith matters which are key to progressive Christians. One module is How to be a Good Christian Ally, written in partnership with One Body One Faith, which will offer insights and questions about how Christians can support and celebrate LGBTQ+ identifying people. A second module, Progressive Evangelism, is being written with our partners the Urban Theology Union, exploring the ways that progressive Christians can share their faith with others.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

The Faith in Action project will continue in the current format, with two new graduate project workers being appointed at the start of the academic year. One of the project workers will be a theologian, who will increase members' confidence to explore their faith and introduce them to new forms of theological thought. The other will be a confident activist, who will teach members and groups the tools of activism, enabling them to campaign independently on the matters of most importance to them. Through the project we also aim to publish two new resources for students, including The SCM Cookbook full of easy to cook recipes and tips for taking a more ethical approach to food, and The Little Book of Peace, a pocket-sized devotional for peacemakers.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

We will continue to support community leaders with training and resources, and plan to develop the format of our Resource training to include online seminars and downloadable resources for leaders to access freely.

As part of the Faith in Action project we will run a pilot of a mentoring scheme for graduates, initially by linking members of our General Council with members of SCM's Council of Reference, before opening up the scheme to other members and mentors.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

We will continue to ensure that contributors to the blog and magazine, and speakers at our events, represent all aspects of our society and the church, including people of colour, members of the LGBTQ+ community, disabled people, those with differing political views and from a range of Christian denominations.

We plan to continue to invite students to contribute to the SCM blog and Movement magazine as well as giving a platform to emerging theologians by offering speaking engagements.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emilia De Luca	
Louise Dover	
Russell Frost	
Thomas Packer-Stucki	
Joshua Mock	
Phyllida Buswell	
Joshua House	
Siobhan Doyle	(Appointed 1 August 2022)
Joanna Ramsey	(Appointed 1 August 2022)
Patrick Ramsey	(Resigned 31 July 2022)

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

The Trustees' report was approved by the Board of Trustees.

.....*Thomas Packer-Stucki*.....

Thomas Packer-Stucki

Trustee

Date:*24.5.2023*.....

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STUDENT CHRISTIAN MOVEMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

I report on the financial statements of the Company for the year ended 31 August 2022, which are set out on pages to 0.

Respective responsibilities of Trustees and examiner

The Company's Trustees, who are also the directors of The Student Christian Movement for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 24 May 2023

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	47,812	617	48,429	84,918	86,668
Charitable activities	4	53,903	36,888	90,791	1,332	66,764
Investments	5	1,793	-	1,793	-	1,530
Total income		103,508	37,505	141,013	3,082	154,962
Expenditure on:						
Raising funds	6	23,020	-	23,020	-	40,247
Charitable activities	7	157,631	37,236	194,867	101,159	240,233
Total expenditure		180,651	37,236	217,887	101,159	280,480
Net gains/(losses) on investments	11	(56,191)	-	(56,191)	-	53,511
Net (outgoing)/incoming resources before transfers		(133,334)	269	(133,065)	(98,077)	(72,007)
Gross transfers between funds	16	(198)	198	-	2,331	-
Net movement in funds		(133,532)	467	(133,065)	(95,746)	(72,007)
Fund balances at 1 September 2021		372,895	13,688	386,583	109,434	458,590
Fund balances at 31 August 2022		239,363	14,155	253,518	13,688	386,583

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	12		247,433		320,114
Current assets					
Trade and other receivables	13	1,219		1,403	
Cash at bank and in hand		9,581		70,958	
		10,800		72,361	
Current liabilities	14	(4,715)		(5,892)	
Net current assets			6,085		66,469
Total assets less current liabilities			253,518		386,583
Income funds					
Restricted funds	16		14,155		13,688
<u>Unrestricted funds</u>					
Designated funds:					
Future losses		162,500		162,500	
		162,500		162,500	
General unrestricted funds	17	76,863		210,395	
			239,363		372,895
			253,518		386,583

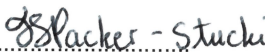
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24.5.2023


Thomas Packer-Stucki
Trustee

Company registration number 06537095

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, West Midlands, B15 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	45,143	617	45,760	45,013	1,750	46,763
Job Retention Scheme Grant	2,669	-	2,669	39,905	-	39,905
	<u>47,812</u>	<u>617</u>	<u>48,429</u>	<u>84,918</u>	<u>1,750</u>	<u>86,668</u>
Donations and gifts						
General donations	32,765	556	33,321	41,034	1,750	42,784
Gift aid	12,378	61	12,439	3,979	-	3,979
	<u>45,143</u>	<u>617</u>	<u>45,760</u>	<u>45,013</u>	<u>1,750</u>	<u>46,763</u>

4 Charitable activities

	Membership & outreach	Membership & outreach
	2022	2021
	£	£
Sale of resources	379	458
Grants and other income	87,188	64,400
Events income	2,630	1,102
Membership fee	594	804
	<u>90,791</u>	<u>66,764</u>
Analysis by fund		
Unrestricted funds	53,903	65,432
Restricted funds	36,888	1,332
	<u>90,791</u>	<u>66,764</u>
Grants and other income		
Project Bonhoeffer	30,000	-
JA Trust	50,000	50,000
Other fees and income	7,188	14,400
	<u>87,188</u>	<u>64,400</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
UK equities and Chari fund	1,302	1,479
Interest receivable	491	51
	<u>1,793</u>	<u>1,530</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Share of governance costs	297	-
Direct costs	531	657
Consultancy fees	-	2,000
Staff costs	16,402	34,433
Support costs	2,697	-
	<u>19,927</u>	<u>37,090</u>
Fundraising and publicity	19,927	37,090
	<u>3,093</u>	<u>3,157</u>
Investment management	3,093	3,157
	<u>23,020</u>	<u>40,247</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	Membership & outreach	Projects	Operational	Total 2022	Membership & outreach	Projects	Operational	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Staff costs	22,442	29,415	-	51,857	30,760	55,546	-	86,306
Membership, outreach and publications	-	50	1,909	1,959	1,286	-	-	1,286
Events	4,814	-	147	4,961	5,137	250	-	5,387
Projects	-	-	-	-	-	178	-	178
Bad debts	-	-	-	-	816	-	-	816
	<u>27,256</u>	<u>29,465</u>	<u>2,056</u>	<u>58,777</u>	<u>37,999</u>	<u>55,974</u>	<u>-</u>	<u>93,973</u>
Share of support costs (see note 8)	12,685	13,900	105,667	132,252	2,948	42,398	89,644	134,990
Share of governance costs (see note 8)	-	34	3,804	3,838	-	-	11,270	11,270
	<u>39,941</u>	<u>43,399</u>	<u>111,527</u>	<u>194,867</u>	<u>40,947</u>	<u>98,372</u>	<u>100,914</u>	<u>240,233</u>
Analysis by fund								
Unrestricted funds	38,238	7,866	111,527	157,631	25,972	12,188	100,914	139,074
Restricted funds	1,703	35,533	-	37,236	14,975	86,184	-	101,159
	<u>39,941</u>	<u>43,399</u>	<u>111,527</u>	<u>194,867</u>	<u>40,947</u>	<u>98,372</u>	<u>100,914</u>	<u>240,233</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	86,649	-	86,649	104,285	-	104,285
Premises costs	6,551	-	6,551	6,876	-	6,876
Insurances	1,558	-	1,558	1,578	-	1,578
Marketing, website and branding	8,096	-	8,096	9,444	-	9,444
Postage, stationary and telephone	14,740	-	14,740	8,801	-	8,801
Staff travel and subsistence	5,075	-	5,075	811	-	811
Volunteer expenses	7,564	-	7,564	462	-	462
Sundry costs	77	-	77	140	-	140
Staff recruitment and training	4,639	-	4,639	2,593	-	2,593
Accountancy & Independent Examination	-	2,520	2,520	-	1,680	1,680
Bank and other charges	-	175	175	-	19	19
Bookkeeping support	-	1,440	1,440	-	9,571	9,571
	<u>134,949</u>	<u>4,135</u>	<u>139,084</u>	<u>134,990</u>	<u>11,270</u>	<u>146,260</u>
<u>Analysed between</u>						
Fundraising	2,697	297	2,994	-	-	-
Charitable activities	132,252	3,838	136,090	134,990	11,270	146,260
	<u>134,949</u>	<u>4,135</u>	<u>139,084</u>	<u>134,990</u>	<u>11,270</u>	<u>146,260</u>

Governance costs includes payments to the Independent Examiners of £720 (2021: £720) for Independent Examination. £3,240 (2021: £10,531) was paid for various other accounting services.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
7	9

Employment costs

	2022 £	2021 £
Wages and salaries	140,753	199,526
Social security costs	5,827	12,730
Other pension costs	8,328	12,768
	<u>154,908</u>	<u>225,024</u>

There were no employees whos annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	(57,982)	52,563
Gain/(loss) on sale of investments	1,791	948
	<u>(56,191)</u>	<u>53,511</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 September 2021	320,014	100	320,114
Additions	1,302	-	1,302
Valuation changes	(57,981)	-	(57,981)
Disposals	(16,002)	-	(16,002)
At 31 August 2022	247,333	100	247,433
Carrying amount			
At 31 August 2022	247,333	100	247,433
At 31 August 2021	320,014	100	320,114

13 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	1,219	1,403

14 Current liabilities

	2022 £	2021 £
Other taxation and social security	2,647	4,716
Accruals and deferred income	2,068	1,176
	4,715	5,892

15 Retirement benefit schemes

Defined contribution schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,328 (2021 - £12,768).

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 August 2022
	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Membership, outreach and publications	-	1,505	(1,703)	198	-
Projects	13,688	34,000	(35,533)	-	12,155
Operational	-	2,000	-	-	2,000
	<u>13,688</u>	<u>37,505</u>	<u>(37,236)</u>	<u>198</u>	<u>14,155</u>

Movements for the year ended 31 August 2021

	Movement in funds				Balance at 31 August 2021
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Membership, outreach and publications	6,573	3,050	(14,975)	5,353	-
Projects	102,861	32	(86,184)	(3,022)	13,688
	<u>109,434</u>	<u>3,082</u>	<u>(101,159)</u>	<u>2,331</u>	<u>13,688</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 August 2022
	Balance at 1 September 2020	Transfers	Balance at 1 September 2021	Incoming resources	
	£	£	£	£	£
Future losses	162,500	-	162,500	-	162,500
SCM Connect	8,654	(8,654)	-	-	-
	<u>171,154</u>	<u>(8,654)</u>	<u>162,500</u>	<u>-</u>	<u>162,500</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Investments	247,433	-	247,433	320,114	-	320,114
Current assets/(liabilities)	(8,070)	14,155	6,085	52,781	13,688	66,469
	<u>239,363</u>	<u>14,155</u>	<u>253,518</u>	<u>372,895</u>	<u>13,688</u>	<u>386,583</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>47,402</u>	<u>47,089</u>

THE STUDENT CHRISTIAN MOVEMENT

England & Wales - Charity number 1125640

Accounts

Charity Registration No. 1125640

Company Registration No. 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021



Caladine

Chartered Certified Accountants

THE STUDENT CHRISTIAN MOVEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Emilia De Luca Louise Dover Russell Frost Thomas Packer-Stucki Patrick Ramsey Joshua Mock Phyllida Buswell Joshua House	(Appointed 1 August 2021) (Appointed 1 August 2021) (Appointed 1 August 2021)
Secretary	Lisa Murphy	
Charity number	1125840	
Company number	06537095	
Registered office	Grays Court 3 Nursery Road Birmingham B15 3JX	
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP	
Investment advisors	Charles Mosley Stustainable Wealth 24 The Strand Derby DE1 1BE	

THE STUDENT CHRISTIAN MOVEMENT

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Statement of financial position	13
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THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report together with the financial statements of the charity for the year ended August 31 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

About the Student Christian Movement (SCM)

SCM is a movement of students, past and present, responding to the call of Jesus to follow him and show the love of God on campus, in our communities and in the world. We come together as an ecumenical and inclusive community, fostering unity in diversity and exploring faith through worship, discussion and action.

SCM's vision is that every student can find a vibrant, open and inclusive Christian community, where they can explore faith and be inspired to put faith into action. To achieve this vision, SCM has four aims.

Deepening Faith – Drawing on faith, our lived experience, theology and church traditions, we aim to critically engage with our faith to learn and grow as Christians.

Seeking Justice – We believe faith and justice are inseparable. We are a movement for change, creating God's kingdom of peace, justice and hope.

Celebrating Diversity – We seek to create inclusive communities where all are welcome and valued equally regardless of age, disability, denomination, gender, ethnicity, sexual orientation, socio-economic background or belief. SCM aims to take this a step further, exploring what it means to celebrate our diversity and championing each other for our differences not just our similarities.

Creating Community – We are founded in the spirit of ecumenism and therefore aim to be a movement that brings students together from different denominations and traditions, building physical and virtual communities.

We are part of the **World Student Christian Federation**, a global network of student movements.

Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

the formation and maintenance of fellowship based on the Christian faith, and
the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

Aims

The trustees regularly monitor progress against the Strategic and Operational plans. The objectives set out in the current Strategic Plan are as follows:

Deepening Faith by...

Enabling students to critically think through their faith and engage with scripture.

Equipping students to be prepared for the transition to university, and from university.

Ensuring that there is a variety of faith traditions in speakers, writers and worship leaders to challenge preconceived notions of faith.

Equipping students to reflect theologically on current affairs and social justice issues.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Seeking Justice by...

Increasing students' engagement in social justice issues.

Encouraging students to put their faith into action, both personally and collectively, by getting involved in campaigns run in partnership with other organisations.

Responding to students' passion for social justice in discerning campaigns focuses.

Celebrating Diversity by...

Increasing diversity within General Council and the wider movement.

Offering opportunities for students to share experiences with and learn from one another.

Challenging situations where there is a lack of diversity.

Creating Community by...

Growing SCM's membership base through developing a larger and more diverse audience engaging with SCM.

Developing work with 16-18yr olds.

Developing a strong relationship between members at a grassroots level and national movement.

Working ecumenically to build unity and relationships between students, churches and other organisations.

Growing Sustainably by...

- Ensuring SCM's finances are well managed and meeting agreed priorities.

- Ensuring trustees are fulfilling their duties of compliance and care, and that they are well trained and supported.

- Continuing to build a skilled and engaged staff team, implementing HR policies and procedures.

Activities

The core of SCM's work is focused on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups that meet on university campuses, Link Chaplaincies at universities and colleges, SCM Link Churches, local student networks and an online community of students that connect via social media. One of the ways that we reach new students is through attending Christian festivals and youth events where we make contact with a number of current and prospective students, signposting them to local communities, inviting them to attend SCM events and to become SCM members. We also distribute Freshers' Packs at these events which include SCM resources and a copy of Movement, our student magazine.

We support SCM affiliated groups to reach out to their local community through visits and calls from SCM staff, as well as by providing resources and running training for student leaders and those working with students, such as chaplaincy assistants and student workers. Staff support student leaders to run welcome events, plan activities for their group and to promote their community via social media and outreach events. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

As well as supporting SCM students and members in forming and sustaining communities, the Faith in Action project, in partnership with Project Bonhoeffer, encourages students to engage with theological reflection and take action on issues of social justice. Throughout the year we run regional and national events, in person and online, to bring students together to explore their faith and to build a sense of community throughout the movement. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

SCM also commissions and publishes a range of resources for students including Bible Studies, Workshop Outlines and discussion starters, which are available to freely download from the SCM website. This is complemented by a vibrant blog featuring reflections on current issues, student life and theology, with the majority of contributions coming from students and recent graduates.

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction and refresher training each August. The trustees also undertake trustee specific safeguarding training at least once during their term of office. The trustees regularly review staffing to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

Projects

SCM undertakes various projects to meet our objectives.

Faith in Action

The Faith in Action project, run in partnership with Project Bonhoeffer, is one of SCM's longest running projects. It aims to enable students and recent graduates to put their faith into action by reflecting on their work and life in light of their faith, giving them the skills and confidence to challenge the structures of injustice and to be leaders of social and political transformation. The work of the project includes creating resources, running events and workshops, and providing opportunities for our members and groups to put their faith into action. Project staff support local groups and individual members to think creatively about faith, injustice and action.

SCM Connect

The SCM Connect project aims to increase the number of students involved with SCM affiliated groups and Link Churches during their time at university, establishing SCM as the home for a theologically rich and accessible Christian faith and enabling churches of all traditions to proactively engage with and support students. The work of the project includes the development of an online platform that connects students with SCM groups, churches and chaplaincies which students can search by city. They can also order a free 'Freshers' Pack', become an individual member of SCM, sign up for our monthly e-newsletter In the Loop and connect to other students via the SCM Facebook group and other social media channels.

Project staff also work with schools, colleges and churches to support 16-18 year olds in the transition to university by running workshops for young people and distributing SCM's Going to Uni guide.

Contribution of volunteers

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to support core work in the office, such as assisting with mailings and data entry, and have represented the charity at conferences held by other organisations. Volunteers have also helped to run SCM gatherings, in particular SCM Online, a regular online meeting which have included lectures, workshops and games, which we instituted to help students cope with experiences of isolation during lockdown. Some have also been involved in planning and writing content for publications.

Public benefit

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

All students and recent graduates that take part in our activities and events
Individual members, and members of affiliated groups, chaplaincies and Link Churches
Members of the public who access information and resources on our website, and in our printed publications.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

Deepening Faith

Deepening faith comes first in our breakdown of activities because all that we do seeks to invite students, past and present, to deepen their Christian faith. The following activities are particularly focussed on this aim, but the following sections add further information about this work as well.

In all our activities, we have sought to cultivate ecumenical diversity. We have received contributions to our blog and our magazine, *Movement*, from people of diverse Church traditions, and have invited a wide variety of speakers to SCM Online and SCM events. The online services we have held for various events throughout the year have been given in a variety of styles. The Sunday worship at our National Gathering, led by a member of the Iona Community, was developed by a group of our members with the aim of drawing from a variety of traditions. We have also offered various faith-based workshops, with themes such as craftivism, faith in action, going to uni and taking action for peace.

We have also supported students in deepening their faith through providing resources. A journal resource for theological reflection was released as a free download in May, and during Advent we sent out care packages to all of our members. These contained self-care tools, devotional and reflective activities appropriate to Advent, and a small gift.

Throughout the year, we have invited students, recent graduates, staff and various others to contribute to our online blog. We have posted blog series on topics including 'Optimism and Hope', 'Agape Amidst Apocalyptic Events', and 'No Name Unknown to God', the latter of which was a reflection for the Trans Day of Remembrance. Our magazine, *Movement*, has featured in-depth interviews with Ellen Loudon on Christian activism, and Adriaan Van Klinken on his conservative upbringing and coming to terms with his identity as a gay Christian.

Seeking Justice

This year, SCM has been campaigning on two issues chosen by our members: Peace and Food Justice. Much of this work has been supported and led by Jack Woodruff, an SCM member who holds the Campaigns Portfolio on SCM's General Council, in conjunction with the Faith in Action project.

For our campaign on peace, we have worked with the Fellowship of Reconciliation to offer workshops. In their summer care packages, members received triangles of bunting to be decorated and returned to SCM, to be taken to the protest outside the DSEI arms fair, enabling all members to have a remote presence there.

Our campaign on food justice was run with Church Action on Poverty, who contributed to the Our Daily Bread event in November, where we learnt about food poverty in the UK and considered how members could campaign for change locally. Following this, we encouraged members to write to their MPs or universities on the issue, offering clear suggestions they could include in their letters.

Other actions towards justice have included online programmes for LGBT History Month and Black History Month, and our 12 days of action Christmas prompts, shared on our social media pages.

Up until her departure in July, Emma Temple, our Faith in Action Project Worker supported local groups and individual members to enable them to think creatively about faith, injustice and action. She also developed the new Theological Reflection Journal, to help students think about their day-to-day life theologically and gain a deeper understanding of the ways their faith calls them to work for justice.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Celebrating Diversity

Our aim of Celebrating Diversity comes from a desire to create inclusive communities where all are welcome and valued equally, and where students can explore the ways in which we can celebrate our diversity and champion one another. One of the trustees is the LGBTQ+ Students' Rep, who maintains an online community of LGBTQ+ students where they can support one another. Our Home event for LGBTQ+ students and recent graduates had increased participation this year.

A key focus of embedding diversity has been to ensure that contributors to the blog and magazine represent all aspects of our society, including people of colour, members of the LGBTQ+ community, disabled people and those with differing political views. We have seen significant contributions from BAME and LGBTQ+ people in particular, with blog series marking both Black History and LGBT History months.

Ahead of the publication of the Living in Love and Faith report by the Church of England, we produced a series of videos titled *A More Beautiful Story*, to share the stories of LGBTQ+ Christians and portray an LGBTQ+-inclusive faith. After the release of the report, we formed a working group of members to discuss the report together and formulate a response to be submitted to the Church of England.

Creating Community

SCM Online sessions continued for much of this year, including prayer, Bible study, lectures, social events and workshops. Subjects included Franciscan spirituality, theology of consent, and looking at the roots of modern racism. We ran a digital 'freshers' programme to facilitate new students in finding a Christian community, and we also held our annual group leaders' training for leaders of SCM groups online, which was well-attended.

During the pandemic we have stepped up our outreach online and have particularly found that the online programme of events has attracted new members who were not previously part of local groups. Growth in membership has stabilised this year, after a rapid increase earlier in the pandemic.

We held our AGM online this year, where members received reports from SCM's General Council and the staff team, and also elected their new representatives to General Council. Holding the event online meant that it was more accessible for our members, and we recorded the highest turnout at an AGM in recent years.

The National Gathering, named *Waiting in Hope*, was held in person in July, and featured a variety of workshops, lectures and social activities. As not all of our members felt comfortable attending in person events due to the pandemic we decided to live-stream the main speakers so that students could participate in the event remotely. Those that took part in the event gave positive feedback about the weekend, and this will help to shape plans for future gatherings.

As part of our SCM Connect project, to support local Christian communities we held Preparation in Exile workshops for University Chaplains and youth workers to help them navigate their work in a pandemic.

With funding coming to an end, the decision was made not to renew the contract of our SCM Connect Project Worker, Rob Chivers. To wrap up the youth outreach element of the project, we focused on writing a new guide for youth workers on supporting teenagers preparing to attend university to be used alongside our *Going to Uni* guide resource. Rob met with focus groups in order to refine this guide ahead of publication and feedback from these youth workers was very positive. The *Going to Uni Leaders' Guide* will be published and marketed in the next academic year, and the online platform, 'Freshers' Packs,' student membership, e-news and Facebook group will remain a part of SCM's work.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Growing Sustainably

The Trustees have continued to monitor SCM's finances closely, ensuring that funds are spent wisely to meet agreed priorities. Despite the challenges to fundraising arising from restrictions due to the pandemic we have seen modest increases in regular giving. However, several grants and legacies which had enabled the Regional Development Work and the SCM Connect projects have come to an end and we were unable to replace the income. As a result we undertook a restructure and two posts were made redundant.

The staff and trustees have robust monitoring and evaluation processes to monitor impact through data gathering, and regular staff review meetings. The findings are reported to trustees and funders and set the focus for future development along with results from surveys carried out with SCM's beneficiaries. The annual members and groups survey gives students an opportunity to provide feedback on SCM's activities which has been invaluable in reviewing progress against the strategic plan and setting future objectives.

As our online offer has grown we have reviewed and rewritten our safeguarding policy and procedures. We've also enhanced our training programme to better include staff who were previously not in direct contact with students very often.

Future Plans

Looking ahead to the 2021-22 academic year, a key area of work will be reviewing and adapting to new ways of offering support to SCM communities and members within the new staffing structure, and in the context of the Covid-19 pandemic. We will continue to offer a hybrid approach, maintaining our virtual offer through SCM Online sessions and the development of the SCM Podcast, as well as resuming in person workshops and events.

Following the news of the departure of Emma Temple, our Faith in Action project lead, the staff and trustees have been developing a brief for the next stage of the project. We have agreed a proposal to employ two graduate project workers each academic year, with the intention that this project develop not only the members of SCM and affiliated student groups, but also the employees for the project to be better able to make a difference in the world following their year with SCM. One of the project workers will be a theologian, who will increase members' confidence to explore their faith and introduce them to new forms of theological thought. The other will be a confident activist, who will teach members and groups the tools of activism, enabling them to campaign independently on the matters of most importance to them.

A new area of work will involve the creation of resources for students and churches titled Affirming Christianity. This will consist of 'modules' or courses, which will provide resources for students and for churches to explore faith matters which are key to progressive Christians. One such course is How to be a Good Christian Ally, which we are writing along with a partner organisation One Body One Faith. In the course we will offer insights and questions about how Christians can support and celebrate LGBTQ+ identifying people. Other planned courses will focus on evangelism and an introduction to progressive Christianity.

The trustees also plan to undertake a strategy review in the coming year to re-focus SCM's vision and develop the language we use to describe ourselves and our work. This will lead to the development of a new operational plan and will underpin our fundraising.

Financial review

The income for the year was £154,962 (2020: £165,126) of which £3,082 was restricted income. The total expenditure for the year was £280,480 (2020: £297,753), of which £101,159 was charged to restricted funds.

The Charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

At the end of the year, the total of free reserves (unrestricted funds not otherwise designated) was £210,395 (2020: £178,002).

The trustees have decided to hold £162,500 to cover planned budget deficits in the next two and years, and this has been set aside in a designated fund.

The free reserves policy and how reserves are held is regularly reviewed in the light of budget and cashflow requirements.

Investment policy

SCM seeks to produce the best financial return on the investments within an acceptable level of risk. The investment objective for the short-term reserves is to preserve capital value with a minimum level of risk, and assets should be readily available to meet both planned and unanticipated cash flow requirements. The investment objective for the long-term reserves is to generate an income to support the ongoing activities of the Charity, with a minimum target of 5% return per annum.

If the investments achieve the target return, there is no preference between capital and income returns. The trustees can and are prepared to draw down on capital to meet expenditure needs.

The Charity requires that the short-term investments can be realised within a period of three months. The Finance and Staffing Advisory Committee will monitor the cash flow of the Charity and will review the need to make a withdrawal from the investments when the cash held by the Charity in its bank account(s) passes below a minimum threshold of £50,000. SCM intends to draw down a regular income from its investments from income accumulated, but may need to include a draw down from capital. The trustees are not aware of any planned spending beyond regular cash flow needs.

SCM's assets can be invested in bonds, equities and property, or can be held in cash, but cannot be invested in any asset classes beyond these. The level of cash held in short and long term investments is to be reviewed in January and June each year in line with the Investments and Reserves Policy, and the policy is reviewed in June each year. The Finance and Staffing Advisory Committee are charged with agreeing a suitable asset allocation strategy for the reserves with the investment manager.

Ethical Investment

The trustees have considered the ratings methodology used by MSCI (<https://www.msci.com/esg-ratings>) and have outlined the following ethical considerations.

Climate Change

The trustees will not invest in companies that have failed to meet their targets in reducing their carbon emissions, or with higher than average carbon emissions. Similarly, the trustees will not invest in companies that have failed to meet their targets to improve **energy efficiency**.

The trustees are willing to invest in companies that have met or are working towards meeting their targets to reduce the **carbon footprint** of their production processes.

Natural Resources

The trustees will not invest in companies involved in land use in regions with fragile ecosystems, or with a track record of not protecting human rights. Similarly, the trustees will not invest in companies with poor performance in adhering to their policy of sustainably sourcing raw materials and companies with a low percentage of **raw materials** being externally certified by agencies. The trustees will not want to invest in companies involved in sourcing or use of 'conflict materials', for example, minerals from illegal mines in the Democratic Republic of Congo.

The trustees are willing to invest in companies that have and adhere to clear policies on protecting human rights, respecting indigenous peoples and minimising disturbance from operations. Similarly, the trustees are willing to invest in companies that have effective water management strategies in place and use alternative **water sources**, for example grey water and rainwater.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Pollution and Waste

The trustees will not invest in companies that have failed to meet targets for processing **toxic emissions and waste**. The trustees are willing to invest in companies that have and adhere to a clear strategy to reduce the environmental impact of its **packaging**, and supports recycling in locations or circumstances where this is not mandated. Similarly, the trustees are willing to invest in companies where there is a clear process for processing **electronic waste**.

Environmental Opportunities

The trustees are willing to invest in companies involved in clean tech activities such as alternative and **renewable energy**, energy efficiency, pollution prevention and control, sustainable water and **green building**.

Animal Exploitation

The trustees will not invest in companies involved in testing cosmetic products on animals.

Human Capital

The trustees will not invest in any company involved in the manufacture or distribution of arms and defence systems. The trustees will not invest in companies that do not have labour management policies that cover anti-discrimination, child and forced labour, and freedom of association in their own operations, or those of their supply chain. Similarly, the trustees will not invest in companies who have not met targets to improve the health and safety of its employees, or those with a record of above average industrial injury or fatalities.

The trustees are willing to invest in companies that provide competitive compensation, benefits and performance incentives, and have made efforts to develop formal engagement and communication channels with employees. Similarly, the trustees are willing to invest in companies with a good record of attracting, retaining and developing human capital.

Product Liability

The trustees will not invest in companies involved in the sale of financial products such as high risk loans with a LTV ratio >90%. Similarly, the trustees will not invest in companies that do not abide by best practice relating to privacy and data security.

Social Opportunities

The trustees are willing to invest in companies that improve access to Communications, Health Care and Finance.

Governance

The trustees are willing to invest in companies with a MSCI ESG score of 8 or more on Corporate Governance Key Issues, and those that avoid incidents and trigger scoring relating to Corporate Behaviour Key Issues.

Investment Management, Reporting and Monitoring.

The Charity has appointed a professional investment manager to manage the assets on a discretionary basis in line with this policy. Instructions to the investment manager require the signatures of two trustees, or one trustee and the secretary. The investment manager will provide a quarterly report detailing the valuation of the investments, transactions made, performance analysis and commentary. The investment manager is not required to attend all Finance and Staffing Advisory Committee meetings, but is expected to attend the January meeting and the Finance and Staffing Advisory Committee may request advice from them from time to time. The Finance and Staffing Advisory Committee will monitor the total fund value of the investment assets and allocation of asset classes on a quarterly basis, and report to the trustees. The performance benchmark is a 5% return on the investments. The Finance and Staffing Advisory Committee will review whether this return is achievable within the level of risk and ethical considerations on an annual basis, and make any recommendations for action to the trustees.

There have been no significant events during the past year that have affected the financial performance or position of the charity. The trustees monitor the financial position of the charity each quarter, including budget and cash flow monitoring, with the investment portfolio being reviewed every six months.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

SCM is reliant on fundraising and donations to fund annual charitable expenditure, and depends on income from investments to meet any shortfall. There is little flexibility in SCM's expenditure levels, but some reductions can be made if the return from investments is lower than anticipated. The short term reserves are held to provide financial security, and may be required at short notice. As such, the trustees are not prepared to tolerate capital volatility, and investment of these assets should be focussed on minimising this. The long term reserves are held to provide a regular income for SCM. The trustees are prepared to take a moderate amount of investment risk in order to increase the chance of achieving a good return on the investment, and understand that it is likely that the capital value will fluctuate.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emilia De Luca	
Louise Dover	
Russell Frost	
Thomas Packer-Stucki	
Patrick Ramsey	
Joshua Mock	(Appointed 1 August 2021)
Phyllida Buswell	(Appointed 1 August 2021)
Joshua House	(Appointed 1 August 2021)

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

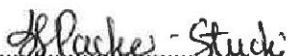
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Thomas Packer-Stucki

Trustee

Date: 12/5/22

THE STUDENT CHRISTIAN MOVEMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

I report to the Trustees on my examination of the financial statements of The Student Christian Movement (the Company) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16/05/2022

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	84,918	1,750	86,668	2,049	48,899
Charitable activities	4	65,432	1,332	66,764	107,614	112,028
Investments	5	1,530	-	1,530	-	4,199
Total income		151,880	3,082	154,962	109,663	165,126
Expenditure on:						
Raising funds	6	40,247	-	40,247	-	39,341
Charitable activities	7	139,074	101,159	240,233	149,479	258,412
Total resources expended		179,321	101,159	280,480	149,479	297,753
Net gains/(losses) on investments	11	53,511	-	53,511	-	29,307
Net incoming/(outgoing) resources before transfers		26,070	(98,077)	(72,007)	(39,816)	(103,320)
Gross transfers between funds	16	(2,331)	2,331	-	30,115	-
Net movement in funds		23,739	(95,746)	(72,007)	(9,701)	(103,320)
Fund balances at 1 September 2020		349,156	109,434	458,590	119,135	561,910
Fund balances at 31 August 2021		372,895	13,688	386,583	109,434	458,590

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	12		320,114		268,280
Current assets					
Trade and other receivables	13	1,403		2,596	
Cash at bank and in hand		70,958		194,847	
		<u>72,361</u>		<u>197,443</u>	
Current liabilities	14	(5,892)		(7,133)	
Net current assets			66,469		190,310
Total assets less current liabilities			<u>386,583</u>		<u>458,590</u>
Income funds					
Restricted funds	16		13,688		109,434
<u>Unrestricted funds</u>					
Designated funds:		162,500		171,154	
	17	<u>162,500</u>		<u>171,154</u>	
General unrestricted funds		210,395		178,002	
			372,895		349,156
			<u>386,583</u>		<u>458,590</u>

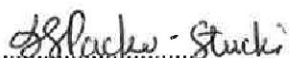
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..12/5/22.....



Thomas Packer-Stucki

Trustee

Company Registration No. 06537095

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Company information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, B15 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	45,013	1,750	46,763	33,531	2,049	35,580
Job Retention Scheme Grant	39,905	-	39,905	13,319	-	13,319
	<u>84,918</u>	<u>1,750</u>	<u>86,668</u>	<u>46,850</u>	<u>2,049</u>	<u>48,899</u>
Donations and gifts						
General donations	41,034	1,750	42,784	31,168	1,977	33,145
Gift aid	3,979	-	3,979	2,363	72	2,435
	<u>45,013</u>	<u>1,750</u>	<u>46,763</u>	<u>33,531</u>	<u>2,049</u>	<u>35,580</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	Membership & outreach 2021 £	Membership & outreach 2020 £	Projects 2020 £	Total 2020 £
Sale of resources	458	617	-	617
Grants and other income	64,400	42,435	66,567	109,002
Events income	1,102	780	880	1,660
Membership fee	804	749	-	749
	<u>66,764</u>	<u>44,581</u>	<u>67,447</u>	<u>112,028</u>
Analysis by fund				
Unrestricted funds	65,432	3,534	880	4,414
Restricted funds	1,332	41,047	66,567	107,614
	<u>66,764</u>	<u>44,581</u>	<u>67,447</u>	<u>112,028</u>
Performance related grants				
Project Bonhoeffer	-	-	50,000	50,000
JA Trust	50,000	40,000	-	40,000
Methodist Connexion grants	-	-	13,567	13,567
Other fees and income	14,400	2,435	3,000	5,435
	<u>64,400</u>	<u>42,435</u>	<u>66,567</u>	<u>109,002</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
UK equities and Chari fund	1,479	1,632
Interest receivable	51	2,567
	<u>1,530</u>	<u>4,199</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Direct costs	657	2,562
Consultancy fees	2,000	3,000
Staff costs	34,433	31,042
	<u>37,090</u>	<u>36,604</u>
Investment management	3,157	2,737
	<u>40,247</u>	<u>39,341</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Charitable activities

	Membership & outreach		Projects Operational		Total Membership & outreach		Projects Operational		Total 2020	
	2021	2021	2021	2021	2021	2021	2021	2021	2020	2020
	£	£	£	£	£	£	£	£	£	£
Staff costs	30,760	55,546	-	-	86,306	45,012	50,839	-	95,851	
Membership, outreach and publications	1,286	-	-	-	1,286	4,167	-	-	4,167	
Events	5,137	250	-	-	5,387	1,689	7,081	-	8,770	
Projects	-	178	-	-	178	-	1,200	-	1,200	
Bad debts	816	-	-	-	816	-	-	-	-	
	<u>37,999</u>	<u>55,974</u>	<u>-</u>	<u>-</u>	<u>93,973</u>	<u>50,868</u>	<u>59,120</u>	<u>-</u>	<u>109,988</u>	
Share of support costs (see note 8)	2,948	42,398	89,644	7,242	134,990	34,708	99,590	141,540		
Share of governance costs (see note 8)	-	-	11,270	-	11,270	-	6,884	6,884		
	<u>40,947</u>	<u>98,372</u>	<u>100,914</u>	<u>58,110</u>	<u>240,233</u>	<u>93,828</u>	<u>106,474</u>	<u>258,412</u>		
Analysis by fund										
Unrestricted funds	25,972	12,188	100,914	1,259	139,074	1,200	106,474	108,933		
Restricted funds	14,975	86,184	-	56,851	101,159	92,628	-	149,479		
	<u>40,947</u>	<u>98,372</u>	<u>100,914</u>	<u>58,110</u>	<u>240,233</u>	<u>93,828</u>	<u>106,474</u>	<u>258,412</u>		

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Support costs

	Support costs	Governance costs	Total 2021	Support costs	Governance costs	Total 2020
	£	£	£	£	£	£
Staff costs	104,285	-	104,285	94,951	-	94,951
Premises costs	6,876	-	6,876	6,600	-	6,600
Insurances	1,578	-	1,578	1,170	-	1,170
Marketing, website and branding	9,444	-	9,444	7,601	-	7,601
Postage, stationery and telephone	8,801	-	8,801	13,801	-	13,801
Staff travel and subsistence	811	-	811	3,990	-	3,990
Volunteer expenses	462	-	462	1,691	-	1,691
Sundry costs	140	-	140	-	-	-
Groups and members: Resources	-	-	-	700	-	700
Staff recruitment and training	2,593	-	2,593	11,036	-	11,036
Accountancy & Independent Examination	-	1,680	1,680	-	1,440	1,440
Bank charges	-	19	19	-	67	67
Trustee expenses and meetings	-	-	-	-	1,241	1,241
Bookkeeping support	-	9,571	9,571	-	4,136	4,136
	<u>134,990</u>	<u>11,270</u>	<u>146,260</u>	<u>141,540</u>	<u>6,884</u>	<u>148,424</u>
<u>Analysed between</u>						
Charitable activities	<u>134,990</u>	<u>11,270</u>	<u>146,260</u>	<u>141,540</u>	<u>6,884</u>	<u>148,424</u>

Governance costs includes payments to the Independent Examiners of £720 (2020: £600) for Independent Examination. £10,531 (2020: £4,976) was paid for various other accounting services.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	9	10
	<u>9</u>	<u>10</u>
Employment costs	2021	2020
	£	£
Wages and salaries	199,526	199,695
Social security costs	12,730	11,378
Other pension costs	12,768	10,771
	<u>225,024</u>	<u>221,844</u>
	<u>225,024</u>	<u>221,844</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	52,563	29,307
Gain/(loss) on sale of investments	948	-
	<u>53,511</u>	<u>29,307</u>
	<u>53,511</u>	<u>29,307</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 September 2020	268,280	-	268,280
Additions	1,479	100	1,579
Valuation changes	52,563	-	52,563
Disposals	(2,308)	-	(2,308)
	<u>320,014</u>	<u>100</u>	<u>320,114</u>
At 31 August 2021	320,014	100	320,114
Carrying amount			
At 31 August 2021	<u>320,014</u>	<u>100</u>	<u>320,114</u>
At 31 August 2020	<u>268,280</u>	<u>-</u>	<u>268,280</u>

13 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Other receivables	-	812
Prepayments and accrued income	1,403	1,784
	<u>1,403</u>	<u>2,596</u>

14 Current liabilities

	2021 £	2020 £
Other taxation and social security	4,716	5,625
Trade payables	-	50
Accruals and deferred income	1,176	1,458
	<u>5,892</u>	<u>7,133</u>

15 Retirement benefit schemes

Defined contribution schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £12,768 (2020 - £10,771).

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 August 2021 £
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	
	Membership, outreach and publications	6,572	3,050	(14,975)	
Projects	102,862	32	(86,184)	(3,022)	13,688
	<u>109,434</u>	<u>3,082</u>	<u>(101,159)</u>	<u>2,331</u>	<u>13,688</u>

Movements for the year ended 31 August 2020

	Movement in funds				Balance at 31 August 2020 £
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	
	Membership, outreach and publications	20,328	43,096	(56,851)	
Projects	98,807	66,567	(92,628)	30,115	102,862
	<u>119,135</u>	<u>109,663</u>	<u>(149,479)</u>	<u>30,115</u>	<u>109,434</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2019 £	Transfers £	Balance at 1 September 2020 £	Transfers £	Balance at 31 August 2021 £	
	Future losses	162,500	-	162,500	-	162,500
	SCM Connect	38,769	(30,115)	8,654	(8,654)	-
	<u>201,269</u>	<u>(30,115)</u>	<u>171,154</u>	<u>(8,654)</u>	<u>162,500</u>	

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Investments	320,114	-	320,114	268,280	-	268,280
Current assets/ (liabilities)	52,781	13,688	66,469	80,876	109,434	190,310
	<u>372,895</u>	<u>13,688</u>	<u>386,583</u>	<u>349,156</u>	<u>109,434</u>	<u>458,590</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>47,089</u>	<u>41,221</u>

THE STUDENT CHRISTIAN MOVEMENT

England & Wales - Charity number 1125640

Accounts

Charity Registration No. 1125640

Company Registration No. 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020



Caladine

Chartered Certified Accountants

THE STUDENT CHRISTIAN MOVEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Emilia De Luca Louise Dover Russell Frost Thomas Packer Patrick Ramsey Alexander Akhurst Feylyn Lewis Helena Ripley	(Appointed 1 August 2020) (Appointed 1 August 2020) (Resigned 31 July 2020) (Resigned 31 July 2020) (Resigned 31 July 2020)
Secretary	Lisa Murphy	
Charity number	1125640	
Company number	06537095	
Registered office	Grays Court 3 Nursery Road Birmingham B15 3JX	
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP	
Investment advisors	Charles Mosley Stustainable Wealth 24 The Strand Derby DE1 1BE	

THE STUDENT CHRISTIAN MOVEMENT

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THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

About the Student Christian Movement (SCM)

SCM is a movement of students, past and present, responding to the call of Jesus to follow him and show the love of God on campus, in our communities and in the world. We come together as an ecumenical and inclusive community, fostering unity in diversity and exploring faith through worship, discussion and action.

SCM's vision is that every student can find a vibrant, open and inclusive Christian community, where they can explore faith and be inspired to put faith into action. To achieve this vision, SCM has four aims.

Deepening Faith- Drawing on faith, our lived experience, theology and church traditions, we aim to critically engage with our faith to learn and grow as Christians.

Seeking Justice- We believe faith and justice are inseparable. We are a movement for change, creating God's kingdom of peace, justice and hope.

Celebrating Diversity- We seek to create inclusive communities where all are welcome and valued equally regardless of age, disability, denomination, gender, ethnicity, sexual orientation, socio-economic background or belief. SCM aims to take this a step further, exploring what it means to celebrate our diversity and championing each other for our differences not just our similarities.

Creating Community- We are founded in the spirit of ecumenism and therefore aim to be a movement that brings students together from different denominations and traditions, building physical and virtual communities.

We are part of the [World Student Christian Federation](#), a global network of student movements.

Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on Christian faith'

Aims

In November 2017, the trustees undertook a review of the progress made towards achieving the objectives set out in our 2015-2020 Strategic Plan. As part of the process, trustees, staff and members of the SCM's advisory body, the Council of Reference, took part in an exercise to evaluate the effectiveness of SCM's work, and to identify priorities for the years ahead in light of the changing nature of Higher Education in the UK. A new strategic plan for 2017-2020 was created, along with a robust Operational Plan to ensure that the aims of the movement can be met.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The objectives set out in the Strategic Plan are as follows:

Deepening Faith by...

- Enabling students to critically think through their faith and engage with scripture.
- Equipping students to be prepared for the transition to university, and from university.
- Ensuring that there is a variety of faith traditions in speakers, writers and worship leaders to challenge preconceived notions of faith.
- Equipping students to reflect theologically on current affairs and social justice issues.

Seeking Justice by...

- Increasing students' engagement in social justice issues,
- Encouraging students to put their faith into action, both personally and collectively, by getting involved in campaigns run in partnership with other organisations.
- Responding to students' passion for social justice in discerning campaigns focuses,

Celebrating Diversity by...

- Increasing diversity within General Council and the wider movement.
- Offering opportunities for students to share experiences with and learn from one another.
- Challenging situations where there is a lack of diversity.

Creating community by...

- Growing SCM's membership base through developing a larger and more diverse audience engaging with SCM.
- Developing work with 16-18yr olds.
- Developing a strong relationship between members at a grassroots level and national movement.
- Working ecumenically to build unity and relationships between students, churches and other organisations.

Growing Sustainably by...

- Ensuring trustees are fulfilling their duties of compliance and care, and that they are well trained and supported.
- Ensuring Trustees are fulfilling their duties of compliance and care, and that they are well trained and supported.
- Continuing to build a skilled and engaged staff team, implementing HR policies and procedures.

Activities

The core of SCM's work is focussed on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups and Link Chaplaincies at universities and colleges, SCM Link Churches, local student networks and an online community of students that connect via social media. One of the ways that we reach new students is through attending Christian festivals and youth events where we make contact with a number of current and prospective students, signposting them to local communities, inviting them to attend SCM events and to become SCM members. We also distribute Freshers' Packs at all the events which include SCM resources and a copy of *Movement*, our student magazine.

We support SCM affiliated groups to reach out to their local community through visits from SCM staff, providing resources and running training for student leaders and those working with students, such as chaplaincy assistants and student workers. Our team of Regional Development Workers support student leaders to run welcome events, plan activities for their group and to promote their community via social media and outreach events. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

As well as supporting SCM students and members in forming and sustaining communities, the Faith in Action project, in partnership with Project Bonhoeffer, encourages students to engage with theological reflection and take action on issues of social justice. Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

SCM also commissions and publishes a range of resources for students including Bible Studies, Workshop Outlines and discussion starters, which are available to freely download from the SCM website. This is complemented by a vibrant blog featuring reflections on current issues, student life and theology, with the majority of contributions coming from students and recent graduates.

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction training each August. The trustees also undertake an annual skills audit, which highlights training needs that are followed up throughout the year. On a regular basis the trustees undertake a staffing review to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

Projects

SCM undertakes various projects to meet our objectives.

Faith in Action

The Faith in Action project, run in partnership with Project Bonhoeffer, is one of SCM's longest running projects. It aims to enable students and recent graduates to put their faith into action by reflecting on their work and life in light of their faith, giving them the skills and confidence to challenge the structures of injustice and to be leaders of social and political transformation. The work of the project includes creating resources, running events and workshops, and providing opportunities for our members and groups to put their faith into action. SCM's Faith in Action Project Worker, Emma Temple (appointed in May 2018), supports local groups and individual members to enable them to think creatively about faith, injustice and action.

SCM Connect

The SCM Connect project aims to increase the number of students involved with SCM affiliated groups and Link Churches during their time at university, establishing SCM as the home for a theologically rich and accessible Christian faith and enabling churches of all traditions to proactively engage with and support students. The work of the project includes the development of an online platform that connects students with SCM groups, churches and chaplaincies. Students can search by city to find student groups, Link Churches and Chaplaincies. They can also order a free 'Fresher's Pack', become an individual member of SCM, sign up for our monthly e-news and connect to other students via the SCM Facebook group.

The SCM Connect Project Worker, Rob Chivers, also works with schools, colleges and churches to support 16-18 year olds in the transition to university by running workshops for young people and distributing SCM's Going to Uni Guide. The project worker and our team of Regional Development workers also run Student Ministry Forum events for those involved in student and youth ministry, creating space to network and share ideas as well as create new initiatives to support young people.

Student Discipleship

SCM's student Discipleship project aims to enable churches of all traditions in the West Midlands to be thriving centres of student outreach and ministry, supporting students during the transition periods of moving from school to university, and from university to work, unemployment, volunteering or further study. The work of the project includes providing high quality training for churches and creating accessible resources for students. In the first year of the project we published a Going to Uni Guide for students and have also developed accompanying materials for use by individuals and small groups. In the second year of the project we published a guide for churches titled Welcoming Students to your Church, which summarised some of the research around student engagement and spirituality and included ideas for engaging with students and supporting their faith development.

Contribution of volunteers

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to support core work in the office, such as assisting with mailings and data entry. Volunteers have also assisted with running stalls at festivals and events, and helped to run SCM gatherings and plan content for publications.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Public benefit

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes, SCM;s work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

Achievements and performance

Deepening Faith

Deepening faith comes first in our breakdown of activities because all that we do seeks to invite students past and present to deepen their Christian faith. The following activities are particularly focused on this aim, but the following sections add further information about this work as well.

Before the pandemic when we were still able to gather in person, we hosted a pre-Advent retreat event and sent out Advent packs to engage our wider membership in self care and devotional activities appropriate to the season. For Holy Week in lockdown, we had a full week of online activities for Holy Week combining daily blogs, Facebook live extensive bible readings and studies as well as services.

The blog section of our website has also continued to grow, featuring contributions from students, recent graduates, members of staff and other writers. Blog series topics have included sacraments, exile and uncertainty. We have also produced two issues of *Movement* magazine featuring articles exploring different approaches to faith and exploring the scriptures. Reading and writing our written materials has provided students with the opportunity to reflect on their faith and to learn from one another.

We have tried to ensure a diversity of faith traditions is represented by contributors to the blog and the magazine, as well as in speakers and worship leaders at events. SCM affiliated communities have shared in leading worship in different styles at regional and national gatherings too, giving participants the opportunity to explore other ways of expressing their faith.

As part of the Faith in Action project, members and SCM communities have attended workshops on Theological Reflection, focusing on current issues and what role their faith plays in their response to them. Alongside the workshops, students have been sharing their reflections in *Movement* magazine and on the SCM blog.

We rebranded and continued our podcast 'The SCM Podcast', which takes an interview format featuring a range of different guests speaking on subjects including faith, student life and current affairs. The podcast aims to give the audience the opportunity to learn more about a range of ideas, theologies and experiences that can all contribute to the exploration of the Christian faith, and to encourage the listener to share their own thoughts and experiences via social media and discussion with their peers. The podcast also aims to create a greater sense of community within the movement by sharing news from SCM and to promote events and campaigns.

Seeking Justice

Throughout the year students have participated in two national campaigns, Mental Wellbeing and Peace, as chosen by our members. One of SCM's student General Council members is also the Campaigns Portfolio holder, and through their work and conversations with local communities SCM has supported other grassroots social justice campaigns that SCM communities are passionate about.

Having a Campaigns portfolio as part of General Council has also ensured that students are the decision makers regarding SCM's campaigns focus, and members voted to run a Food Justice themed campaign in 2020-21 at the 2020 Annual General Meeting.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Our Peace Campaign has included a week of online activities called 'Peace Week' in the run up to conscientious objectors' day, the publication of a 'Peace' issue of *Movement*, our magazine, and a protest at the DSEI Arms Fair.

In the second year of our Mental Wellbeing campaign, we continued to work in partnership with Sheffield based organisation Space To Breathe to create a resource pack enabling students to proactively care for their mental health. The resource is available for free on our website.

In addition, we have

- used our communications platforms to profile issues around the climate, Black History Month, LGBTQ+ History month, the Black Lives Matter protests and the church and issues of inclusion,
- held an event to provoke political engagement among young Christians in the run up to the 2019 General election called 'How Would Jesus Vote?',
- ran Faith in Action workshops with our local groups,
- joined in with the Climate Strike, and held our own Climate Prayer Vigil
- ran an event to look at faith and the climate 'Love the Earth Edinburgh',

SCM has partnered with a range of other organisations throughout the year, including the Fellowship of Reconciliation on the Peace Campaign, Space to Breathe on the mental wellbeing campaign and Project Bonhoeffer on the wider Faith in Action project. We hope to continue to build on these relationships, recognising that we can make more of an impact by joining our voices and actions together.

Celebrating Diversity

Our aim of Celebrating Diversity comes from a desire to create inclusive communities where all are welcome and valued equally, and where students can explore the ways in which we can celebrate our diversity and champion one another. One of the trustees is the LGBTQ+ Students' Rep, and they have maintained an online community of LGBTQ+ students where they can support one another. Our 'Home' event for LGBTQ+ students and recent graduates had increased participation this year.

A key focus of embedding diversity has been to ensure that contributors to the blog and magazine represent all aspects of our society, including people of colour, members of the LGBTQ+ community, disabled people and those with differing political views. We have seen significant contributions from BAME and LGBTQ+ people in particular, with blog series marking both Black History and LGBTQ+ History months.

In order to share the diversity present within our movement and celebrate it loudly we have had a long social media series called *Humans of the Movement* throughout the year. Here our diverse members share about their identity, lives and faith along with a picture which builds to make a collage of the diverse identity of SCM itself.

Creating Community

Creating community in this year when the Covid 19 pandemic struck has been an extraordinary experience in multiple ways. We were well placed to pivot our work to an online offer and were able to launch a programme of online gatherings within the first two weeks of lockdown. SCM Online, as it is now known, has become a major project and met multiple times a week without a break for the remainder of 19/20 and is still ongoing. These sessions include prayer, bible study, lectures, socials, and workshops.

The fact that we were able to create online community so readily is in large part thanks to the grassroots work which had been happening all year including the formation of several new groups as well as our established social media groups. The face-to-face work culminated in our National Gathering shortly before the pandemic and placed us in a good position to reach out to members across the country through virtual means as relationships as well as enthusiasm for the movement had already been developed by the gathering. In addition to the creation of the national online meetings, new local groups have also started during the pandemic meeting digitally until they can gather in person.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The community events this year are very much split into pre- and post-lockdown. In person, in addition to the National Gathering, we were able to host Group Leaders Training in our central office in Birmingham as well as regional events for the Midlands, North East and Scotland. We also ran an event for our friends' network and our regional workers visited groups up and down the country. In February we celebrated our 130th Anniversary with a big service in Coventry Cathedral at which our new CEO was also commissioned.

We moved our whole team to home working as soon as it was advised in March and all our work has been remote since then. We have been able to maintain and grow our work thanks to the enthusiasm and commitment of both staff and members. SCM online has covered everything from a virtual tour of cathedrals to quiz nights to talks and discussion on the Atonement. Additionally, we had a week of activities for graduations, bearing in mind the lack of in person ceremonies. And a series called 'marking milestones' helping members and the wider student community to manage some of the liminality at the end of the academic year while they were apart from one another. 'Home' our LGBTQ+ community building event was transferred to an online offer and we actually had more attendance than the year before. A similar success happened with our community building offer for chaplains and youth workers. We have developed regular, online gatherings for each of these groups which have had significantly higher attendance than the equivalent in person events of previous years.

One great community building loss for us was the cancellation of the Greenbelt festival, however we enthusiastically took up the opportunity to host part of their online festival for students and, whilst it did not replace the live event it was a joy to be a part of and feedback was excellent.

Growing Sustainably

Trustees have continued to monitor SCM's finances closely, ensuring that funds are spent wisely to meet agreed priorities. Despite the challenges to fundraising of the pandemic we have seen modest increases in regular giving. Growth in numbers of members has been notable this year, thanks both to the take up of our online offering when the pandemic hit and the introduction of gift membership.

The staff and trustees have robust monitoring and evaluation processes to monitor impact through data gathering, and regular staff review meetings. The findings are reported to trustees and funders and set the focus for future development along with results from surveys carried out with SCM's beneficiaries. The annual members and groups survey gives students an opportunity to provide feedback on SCM's activities which has been invaluable in reviewing progress against the strategic plan and setting future objectives.

Staff have also taken opportunities for Continued Professional Development in theological and technical subjects including crowdfunding, anti-racism, Bonhoeffer's theology and writings, and climate action.

Financial review

The income for 2019/20 was £165,126 of which £109,663 was restricted income. The total expenditure for the year was £297,753, of which £149,479 was charged to restricted funds.

The Charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically.

At the end of the year, the total of free reserves (unrestricted funds not otherwise designated) was £179,338.

The trustees have decided to hold £162,500 to cover planned budget deficits in the next two and years, and this has been set aside in a designated fund. Designated funds also include the balance of £8,654 to support SCM Connect.

The free reserves policy and how reserves are held is regularly reviewed in the light of budget and cashflow requirements.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Investment policy

SCM seeks to produce the best financial return on the investments within an acceptable level of risk. The investment objective for the short-term reserves is to preserve capital value with a minimum level of risk, and assets should be readily available to meet both planned and unanticipated cash flow requirements. The investment objective for the long-term reserves is to generate an income to support the ongoing activities of the Charity, with a minimum target of 5% return per annum.

If the investments achieve the target return, there is no preference between capital and income returns. The trustees can and are prepared to draw down on capital to meet expenditure needs.

The Charity requires that the short-term investments can be realised within a period of three months. The Finance Committee will monitor the cash flow of the Charity and will review the need to make a withdrawal from the investments when the cash held by the Charity in its bank account(s) passes below a minimum threshold of £50,000. SCM intends to draw down a regular income from its investments from income accumulated, but may need to include a draw down from capital. The trustees are not aware of any planned spending beyond regular cash flow needs.

SCM's assets can be invested in bonds, equities and property, or can be held in cash, but cannot be invested in any asset classes beyond these. The level of cash held in short and long term investments is to be reviewed in January and June each year in line with the Investments and Reserves Policy, and the policy is reviewed in June each year. The Finance Committee are charged with agreeing a suitable asset allocation strategy for the reserves with the investment manager.

Ethical Investment

The trustees have considered the ratings methodology used by MSCI (<https://www.msci.com/esg-ratings>) and have outlined the following ethical considerations.

Climate Change

The trustees will not invest in companies that have failed to meet their targets in reducing their carbon emissions, or with higher than average carbon emissions. Similarly, the trustees will not invest in companies that have failed to meet their targets to improve **energy efficiency**.

The trustees are willing to invest in companies that have met or are working towards meeting their targets to reduce the **carbon footprint** of their production processes.

Natural Resources

The trustees will not invest in companies involved in land use in regions with fragile ecosystems, or with a track record of not protecting human rights. Similarly, the trustees will not invest in companies with poor performance in adhering to their policy of sustainably sourcing raw materials and companies with a low percentage of **raw materials** being externally certified by agencies. The trustees will not want to invest in companies involved in sourcing or use of 'conflict materials', for example, minerals from illegal mines in the Democratic Republic of Congo.

The trustees are willing to invest in companies that have and adhere to clear policies on protecting human rights, respecting indigenous peoples and minimising disturbance from operations. Similarly, the trustees are willing to invest in companies that have effective water management strategies in place and use alternative **water sources**, for example grey water and rainwater.

Pollution and Waste

The trustees will not invest in companies that have failed to meet targets for processing **toxic emissions and waste**. The trustees are willing to invest in companies that have and adhere to a clear strategy to reduce the environmental impact of its **packaging**, and supports recycling in locations or circumstances where this is not mandated. Similarly, the trustees are willing to invest in companies where there is a clear process for processing **electronic waste**.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Environmental Opportunities

The trustees are willing to invest in companies involved in clean tech activities such as alternative and **renewable energy**, energy efficiency, pollution prevention and control, sustainable water and **green building**.

Animal Exploitation

The trustees will not invest in companies involved in testing cosmetic products on animals.

Human Capital

The trustees will not invest in any company involved in the manufacture or distribution of arms and defence systems. The trustees will not invest in companies that do not have labour management policies that cover anti-discrimination, child and forced labour, and freedom of association in their own operations, or those of their supply chain. Similarly, the trustees will not invest in companies who have not met targets to improve the health and safety of its employees, or those with a record of above average industrial injury or fatalities.

The trustees are willing to invest in companies that provide competitive compensation, benefits and performance incentives, and have made efforts to develop formal engagement and communication channels with employees. Similarly, the trustees are willing to invest in companies with a good record of attracting, retaining and developing human capital.

Product Liability

The trustees will not invest in companies involved in the sale of financial products such as high risk loans with a LTV ratio >90%. Similarly, the trustees will not invest in companies that do not abide by best practice relating to privacy and data security.

Social Opportunities

The trustees are willing to invest in companies that improve access to Communications, Health Care and Finance.

Governance

The trustees are willing to invest in companies with a MSCI ESG score of 8 or more on Corporate Governance Key Issues, and those that avoid incidents and trigger scoring relating to Corporate Behaviour Key Issues.

Investment Management, Reporting and Monitoring.

The Charity has appointed a professional investment manager to manage the assets on a discretionary basis in line with this policy. Instructions to the investment manager require the signatures of two trustees, or one trustee and the secretary. The investment manager will provide a quarterly report detailing the valuation of the investments, transactions made, performance analysis and commentary. The investment manager is not required to attend all Finance Committee meetings, but is expected to attend the January meeting and the Finance Committee may request advice from them from time to time. The Finance Committee will monitor the total fund value of the investment assets and allocation of asset classes on a quarterly basis, and report to the trustees. The performance benchmark is a 5% return on the investments. The Finance Committee will review whether this return is achievable within the level of risk and ethical considerations on an annual basis, and make any recommendations for action to the trustees.

There have been no significant events during the past year that have affected the financial performance or position of the charity. The trustees monitor the financial position of the charity each quarter, including budget and cash flow monitoring, with the investment portfolio being reviewed every six months.

SCM is reliant on fundraising and donations to fund annual charitable expenditure, and depends on income from investments to meet any shortfall. There is little flexibility in SCM's expenditure levels, but some reductions can be made if the return from investments is lower than anticipated. The short term reserves are held to provide financial security, and may be required at short notice. As such, the trustees are not prepared to tolerate capital volatility, and investment of these assets should be focussed on minimising this. The long term reserves are held to provide a regular income for SCM. The trustees are prepared to take a moderate amount of investment risk in order to increase the chance of achieving a good return on the investment, and understand that it is likely that the capital value will fluctuate.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Helena Ripley	(Resigned 31 July 2020)
Alexander Akhurst	(Resigned 31 July 2020)
Feylyn Lewis	(Resigned 31 July 2020)
Emilia De Luca	
Louise Dover	
Russell Frost	(Appointed 1 August 2020)
Thomas Packer-Stucki	
Patrick Ramsey	(Appointed 1 August 2020)

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

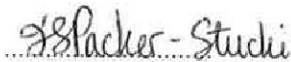
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Thomas Packer- Stucki

Trustee

Dated: 24.5.21

THE STUDENT CHRISTIAN MOVEMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

I report to the Trustees on my examination of the financial statements of The Student Christian Movement (the Company) for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

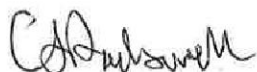
Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 28 May 2021

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	46,850	2,049	48,899	31,904	4,340	36,244
Charitable activities	4	4,414	107,614	112,028	2,307	105,198	107,505
Investments	5	4,199	-	4,199	219	-	219
Total income		55,463	109,663	165,126	34,430	109,538	143,968
Expenditure on:							
Raising funds	6	39,341	-	39,341	32,712	-	32,712
Charitable activities	7	108,933	149,479	258,412	104,096	118,275	222,371
Total resources expended		148,274	149,479	297,753	136,808	118,275	255,083
Net gains/(losses) on investments	11	29,307	-	29,307	20,668	-	20,668
Net outgoing resources before transfers		(63,504)	(39,816)	(103,320)	(81,710)	(8,737)	(90,447)
Gross transfers between funds	16	(30,115)	30,115	-	(19,000)	19,000	-
Net movement in funds		(93,619)	(9,701)	(103,320)	(100,710)	10,263	(90,447)
Fund balances at 1 September 2019		442,775	119,135	561,910	543,485	108,872	652,357
Fund balances at 31 August 2020		349,156	109,434	458,590	442,775	119,135	561,910

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	12		268,280		240,079
Current assets					
Trade and other receivables	13	2,596		4,211	
Cash at bank and in hand		194,847		323,646	
		197,443		327,857	
Current liabilities	14	(7,133)		(6,026)	
Net current assets			190,310		321,831
Total assets less current liabilities			458,590		561,910
Income funds					
Restricted funds	16		109,434		119,135
<u>Unrestricted funds</u>					
Designated funds:		171,154		201,269	
	17	171,154		201,269	
General unrestricted funds		178,002		241,506	
			349,156		442,775
			458,590		561,910

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 AUGUST 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24.5.21

Thomas Packer-Stucki

Thomas Packer-Stucki

Trustee

Company Registration No. 06537095

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Company information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, B15 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	33,531	2,049	35,580	31,904	4,340	36,244
Job Retention Scheme Grant	13,319	-	13,319	-	-	-
	<u>46,850</u>	<u>2,049</u>	<u>48,899</u>	<u>31,904</u>	<u>4,340</u>	<u>36,244</u>
Donations and gifts						
General donations	31,168	1,977	33,145	31,904	-	31,904
Membership & Outreach	-	-	-	-	4,340	4,340
Gift aid	2,363	72	2,435	-	-	-
	<u>33,531</u>	<u>2,049</u>	<u>35,580</u>	<u>31,904</u>	<u>4,340</u>	<u>36,244</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Charitable activities

	Membership & outreach	Projects	Total Membership 2020 & outreach	Projects	Total
	2020	2020	2019	2019	2019
	£	£	£	£	£
Sale of resources	617	-	617	238	238
Grants and other income	42,435	66,567	109,002	52,103	106,011
Events income	780	880	1,660	1,256	1,256
Membership fee	749	-	749	-	-
	<u>44,581</u>	<u>67,447</u>	<u>112,028</u>	<u>53,597</u>	<u>107,505</u>
Analysis by fund					
Unrestricted funds	3,534	880	4,414	2,307	2,307
Restricted funds	41,047	66,567	107,614	51,290	105,198
	<u>44,581</u>	<u>67,447</u>	<u>112,028</u>	<u>53,597</u>	<u>107,505</u>
Grants and other income					
Project Bonhoeffer	-	50,000	50,000	8,690	50,000
JA Trust	40,000	-	40,000	37,600	37,600
Action for Churches Scotland	-	-	-	5,000	5,000
Methodist Connexion grants	-	13,567	13,567	-	12,598
Other fees and income	2,435	3,000	5,435	813	813
	<u>42,435</u>	<u>66,567</u>	<u>109,002</u>	<u>52,103</u>	<u>106,011</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
UK equities and Chari fund	1,632	141
Interest receivable	2,567	78
	<u>4,199</u>	<u>219</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Direct costs	2,562	4,972
Consultancy fees	3,000	4,500
Staff costs	31,042	17,510
	<u>36,604</u>	<u>26,982</u>
	<u>2,737</u>	<u>5,730</u>
Investment management	2,737	5,730
	<u>39,341</u>	<u>32,712</u>

7 Charitable activities

	Membership & outreach	Projects	Total 2020	Membership & outreach
	2020	2020		2019
	£	£	£	£
Staff costs	45,012	50,839	95,851	85,849
Membership, outreach and publications	4,167	-	4,167	15,181
Events	1,689	7,081	8,770	7,961
International	-	-	-	1,634
Projects	-	1,200	1,200	10,669
	<u>50,868</u>	<u>59,120</u>	<u>109,988</u>	<u>121,294</u>
Share of support costs (see note 8)	106,832	34,708	141,540	96,787
Share of governance costs (see note 8)	6,884	-	6,884	4,290
	<u>164,584</u>	<u>93,828</u>	<u>258,412</u>	<u>222,371</u>
Analysis by fund				
Unrestricted funds	107,733	1,200	108,933	104,096
Restricted funds	56,851	92,628	149,479	118,275
	<u>164,584</u>	<u>93,828</u>	<u>258,412</u>	<u>222,371</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Support costs

	Support costs	Governance costs	Total 2020	Support costs	Governance costs	Total 2019
	£	£	£	£	£	£
Staff costs	94,951	-	94,951	70,094	-	70,094
Premises costs	6,600	-	6,600	5,667	-	5,667
Insurances	1,170	-	1,170	677	-	677
Marketing, website and branding	7,601	-	7,601	1,874	-	1,874
Postage, stationary and telephone	13,801	-	13,801	11,010	-	11,010
Staff travel and subsistence	3,990	-	3,990	5,450	-	5,450
Volunteer expenses	1,691	-	1,691	590	-	590
Groups and members: Resources	700	-	700	-	-	-
Staff recruitment and training	11,036	-	11,036	-	-	-
Accountancy	-	5,576	5,576	-	4,290	4,290
Bank charges	-	67	67	-	-	-
Trustee expenses and meetings	-	1,241	1,241	-	1,425	1,425
	<u>141,540</u>	<u>6,884</u>	<u>148,424</u>	<u>95,362</u>	<u>5,715</u>	<u>101,077</u>
<u>Analysed between</u>						
Charitable activities	<u>141,540</u>	<u>6,884</u>	<u>148,424</u>	<u>96,787</u>	<u>4,290</u>	<u>101,077</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	10	9
	<u>10</u>	<u>9</u>
Employment costs	2020	2019
	£	£
Wages and salaries	199,695	157,230
Social security costs	11,378	8,054
Other pension costs	10,771	8,169
	<u>221,844</u>	<u>173,453</u>
	<u>221,844</u>	<u>173,453</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Revaluation of investments	29,307	20,668
	<u>29,307</u>	<u>20,668</u>

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2019	240,079
Valuation changes	28,201
	<u>268,280</u>
At 31 August 2020	268,280
Carrying amount	
At 31 August 2020	268,280
	<u>268,280</u>
At 31 August 2019	240,079
	<u>240,079</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Trade and other receivables

	2020	2019
Amounts falling due within one year:	£	£
Other receivables	812	836
Prepayments and accrued income	1,784	3,375
	<u>2,596</u>	<u>4,211</u>

14 Current liabilities

	2020	2019
	£	£
Other taxation and social security	5,625	2,817
Trade payables	50	-
Accruals and deferred income	1,458	3,209
	<u>7,133</u>	<u>6,026</u>

15 Retirement benefit schemes

Defined contribution schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,771 (2019 - £8,169).

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 August 2020 £
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	
Membership, outreach and publications	20,328	43,096	(56,851)	-	6,573
Projects	98,807	66,567	(92,628)	30,115	102,861
	<u>119,135</u>	<u>109,663</u>	<u>(149,479)</u>	<u>30,115</u>	<u>109,434</u>

Movements for the year ended 31 August 2019

	Movement in funds				Balance at 31 August 2019 £
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Transfers £	
Membership, outreach and publications	22,545	55,630	(57,847)	-	20,328
Projects	86,327	53,908	(60,428)	19,000	98,807
	<u>108,872</u>	<u>109,538</u>	<u>(118,275)</u>	<u>19,000</u>	<u>119,135</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2018 £	Transfers £	Balance at 1 September 2019 £	Transfers £	Balance at 31 August 2020 £
Future losses	-	162,500	162,500	-	162,500
SCM Connect	57,769	(19,000)	38,769	(30,115)	8,654
	<u>57,769</u>	<u>143,500</u>	<u>201,269</u>	<u>(30,115)</u>	<u>171,154</u>

SCM Connect fund contains a transfer of £11,115 which had previously not been recorded but occurred in the financial year ended 31 August 2018. It has been included in this financial year in addition to the annual £19,000 transfer to restricted project costs.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances are represented by:						
Investments	268,280	-	268,280	240,079	-	240,079
Current assets/ (liabilities)	80,876	109,434	190,310	1,427	119,135	321,831
	<u>349,156</u>	<u>109,434</u>	<u>458,590</u>	<u>241,506</u>	<u>119,135</u>	<u>561,910</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>41,221</u>	<u>31,088</u>