

NWG NETWORK

England & Wales · Charity number 1125632

Details

Other names	THE NATIONAL WORKING GROUP FOR SEXUALLY EXPLOITED CHILDREN AND YOUNG PEOPLE
Status	Registered
Legal form	Charitable company
Company number	06557851
Registered	2008-08-27
Register	View on the Charity Commission register

Contact

Address	Allen West & Foster Financial Services Ltd Omega Court 364-366 Cemetery Road Sheffield S11 8FT
Phone	07903220671
Email	network@nwgnetwork.org
Website	www.nwgnetwork.org

Activities

Objects: TO PROMOTE, ENABLE, SUPPORT AND DEVELOP THE PROTECTION OF CHILDREN AND YOUNG PEOPLE WHO ARE AFFECTED BY SEXUAL EXPLOITATION, HUMAN TRAFFICKING AND MODERN SLAVERY AND THE RELIEF IN NEED OF SUCH PERSONS AFFECTED IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY: 1. PROVIDING A FORUM FOR PROJECTS OR ORGANISATIONS CONCERNED WITH THE RELIEF OF CHILDREN AND YOUNG PEOPLE WHO ARE SUFFERING BECAUSE OF SEXUAL EXPLOITATION, MODERN SLAVERY; 2. PROVIDING LINKS INTO CURRENT RESEARCH, POLICY AND PROJECT DEVELOPMENTS WITHIN THE FIELD OF SEXUAL EXPLOITATION, MODERN SLAVERY OF CHILDREN AND YOUNG PEOPLE AND OFFERING OPPORTUNITY FOR EXAMPLES OF GOOD, BAD AND DEVELOPING PRACTICE TO BE SHARED AND DISCUSSED; 3. ENCOURAGING THE COORDINATION OF DIFFERENT APPROACHES AND AIMING TO CONTRIBUTE TO THE DEVELOPMENT OF A COORDINATED POLICY AND PRACTICE CONCERNING CHILDREN AND YOUNG PEOPLE AT RISK OF OR SUFFERING SEXUAL EXPLOITATION, MODERN SLAVERY; 4. ENCOURAGING A CHILD CENTRED PRACTICE THAT RECOGNISES AND RESPECTS DIVERSITY; 5. DEVELOPING AN APPROPRIATE SUPPORT NETWORK FOR SERVICES WORKING WITH CHILDREN AND YOUNG PEOPLE AT RISK OF OR EXPERIENCING SEXUAL EXPLOITATION, MODERN SLAVERY; 6. ENABLING THE CHARITY TO BE HEARD AS A COLLECTIVE GROUP OF PROJECTS AND ORGANISATIONS WORKING IN THE FIELD OF SEXUAL EXPLOITATION, MODERN SLAVERY; 7. ASSISTING IN THE ERADICATION OF THE SEXUAL EXPLOITATION AND MODERN SLAVERY OF CHILDREN AND YOUNG PEOPLE

Activities: We are a UK network of practitioners, policy makers and researchers working with children and young people who are at risk, or who have experience of, sexual exploitation, and their families and carers. We offer support and advice; support research and policy development informed by practice; organise practitioners seminars and facilitate the sharing of learning via the internet.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNITED KINGDOM AND THE WORLD
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£860,467	£952,251	£267,246	16
2024-03-31	£930,941	£963,006	£359,030	17
2023-03-31	£859,554	£852,426	£391,095	14
2022-03-31	£573,247	£670,024	£383,967	11
2021-03-31	£697,454	£578,876	£480,744	12

Trustees

Name	Role	Appointed
Ashley Kenyon		2025-01-22
Daniel Newton		2025-04-30
Gillian Palmer		2022-03-23
Karen Flanagan		2023-03-19
Karen Woodward		2022-09-21
Nigel Jones		2020-05-19
STEPHEN ROSE		2019-05-29

NWG NETWORK

England & Wales - Charity number 1125632

Accounts

COMPANY REGISTRATION NUMBER: 06557851
CHARITY REGISTRATION NUMBER: 1125632

NWG Network
Company Limited by Guarantee
Financial Statements
31 March 2025

ALLEN, WEST AND FOSTER LIMITED
Chartered Accountants & statutory auditor
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	NWG Network
Charity registration number	1125632
Company registration number	06557851
Principal office and registered office	364 - 366 Cemetery Road Sheffield S11 8FT

The trustees

S A Rose	
N Jones	
K Woodward	
G Palmer MBE	
K Flanagan	
A Kenyon	(Appointed 22 January 2025)
D Newton	(Appointed 30 April 2025)

Auditor	Allen, West and Foster Limited Chartered Accountants & statutory auditor Omega Court 364-366 Cemetery Road Sheffield S11 8FT
----------------	---

Structure, governance and management

Governing documents

NWG is constituted as a company limited by guarantee, incorporated on 7th April 2008. The work of the charity is governed by the Memorandum and Articles of Association which were updated in April 2015.

Recruitment and appointment of new trustees

A director (who also serves as a trustee and management group member) must be aged 18 years or older. Directors are appointed at the Annual General Meeting or by the other directors. The Articles of Association contains the normal explanation of the duties involved. At each Annual General Meeting, one third of the directors, or, if their number is not 3 or a multiple of 3, the number nearest to one third, must retire from office by rotation. Retiring directors can stand for reappointment again if they wish to do so. However a trustee can only stand for 3 consecutive terms. Should they wish to return they can stand for reappointment after a 12 month period. Potential directors could be identified by personal recommendation, or by advertising the vacancy via the mailing list.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Membership Structure

The NWG Network is made up of professionals who are individuals, organisations and projects who work with young people at risk of, or affected by, child exploitation, or those undertaking policy and research work in this area.

There is a fixed fee structure for individuals and projects allowing full paying members access to the whole website.

Risk Management

The trustees have a duty to identify and review the risks to which the charitable company is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees undertake this duty through the maintenance of a risk register which is updated on an ongoing basis. The entire register is reviewed on an annual basis.

Objectives and activities

The charities objects are to promote, enable, support and develop the protection of children and young people who are affected by sexual exploitation, human trafficking and modern slavery and the relief in need of such persons affected in such parts of the United Kingdom or the world as the Directors from time to time may think fit, in particular but not exclusively by:

- providing a forum for projects or organisations concerned with the relief of children and young people who are suffering because of sexual exploitation, modern slavery;
- providing links into current research, policy and project developments within the field of sexual exploitation, modern slavery of children and young people and offering opportunity for examples of good, bad and developing practice to be shared and discussed;
- encouraging the coordination of different approaches and aiming to contribute to the development of a coordinated policy and practice concerning children and young people at risk of or suffering sexual exploitation, modern slavery ;
- encouraging a child centred practice that recognises and respects diversity;
- developing an appropriate support network for services working with children and young people at risk of or experiencing sexual exploitation, modern slavery;
- enabling the Charity to be heard as a collective group of projects and organisations working in the field of sexual exploitation, modern slavery;
- assisting in the eradication of the sexual exploitation and modern slavery of children and young people

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

Public Benefit

Our aims and objectives fall within the description of the charitable purposes set out in the Charities Act 2006. The very nature of the aims and objectives is, we believe, self evidently open, outward looking and inclusive. and therefore for the public benefit. The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Details of activities undertaken to further the aims and objectives

The NWG is a unique organisation in that it is the only body which represents and directly supports all those who work with sexually exploited children and young people. A full range of NWG meetings, activities and training events took place over the last year. The NWG remains the only UK wide network in contact with all providers of child exploitation services and with an in-depth knowledge of provision across the country. One of its key strengths has been its ability to unite extremely diverse services (our membership covers statutory, voluntary and private sector organisations, generic and specialist youth provision, child protection organisations, research, policymakers and frontline practitioners) to work together effectively in this area.

We have continued to work with government departments through working groups and roundtable events, individual meetings with a range of teams working on different aspects of Child Exploitation and trafficking within the UK.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

2024/2025 has been a year of meaningful progress, powerful partnerships, and continued commitment to safeguarding children and young people from exploitation. Through collaboration, innovation, and advocacy, we have expanded our reach, deepened our impact, and strengthened our network across the UK.

From delivering specialist training and launching new safeguarding tools, to influencing national policy and hosting high-profile events, our work has remained rooted in the voices of those with lived experience and the professionals who support them. This report highlights the key achievements and milestones that have shaped our journey over the past year, reflecting our shared mission to create safer communities for all.

At the same time this has been a very challenging year for fundraising and generating income and the current adverse environment felt by charities across the UK has had an impact on our finances as can be seen in our reserves.

Safeguarding in Sport

- The Bystander Initiative, supported by Sport England, continued to expand with events held across the country, promoting proactive safeguarding in sports.
- SCiMA (Safeguarding Code in Martial Arts) saw continued growth, with more clubs registering and committing to safeguarding standards.
- Launched the Voice in Sport animations and resources in Reading and Sheffield to enhance safeguarding in sports and leisure.

Training and Capacity Building

Delivered a wide range of training sessions on child exploitation, including:

- Mind Your Language
- Disruption
- Train the Trainer
- Bespoke training tailored to local area needs
- Hosted a webinar on Disruption and internal development sessions on intersectionality.

Policy Influence and Advocacy

- Facilitated the IICSA Changemakers consultation on mandatory reporting with strategic and operational practitioners.
- Spoke at the All-Party Parliamentary Group (APPG) on the cost-of-living crisis and its link to criminal exploitation.
- Contributed to Department for Education discussions on out-of-school settings at a Westminster event.

Events and Conferences

- Hosted the launch of the Creating Futures Sheffield Hallam framework.
- Co-hosted the National Missing Conference with the National Police Chief Council, launching a self-assessment tool on Missing and Transition into Adulthood.
- Presented at multiple safeguarding conferences, including:
 - Devon Safeguarding Partnership
 - Brighton and Hove Safeguarding
 - Torbay Conference
 - Multi-agency Safeguarding Community of Practice
- Co-presented with Missing People at the National Missing People Police Conference in Cheltenham.
- Supported and hosted the Spiritual and Ritual Abuse Conference in collaboration with SARA.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Publications and Resources

- Released a multi-agency child exploitation briefing, sharing insights from observed meetings.
- Published the Neurodiversity in Exploitation briefing paper.
- Introduced the Faith Animation Project and shared it at the inaugural APPG on Safeguarding in Faith.

Network Development and Collaboration

- Launched a new membership scheme to strengthen our network.
- Engaged in collaborative efforts with the US Embassy.
- Continued commissioned consultation work with our network of survivors.
- Supported the APPG Faith Group and hosted the Safeguarding in Faith event.
- Delivered the Cornwall MACE Chairs workshop.

Major Campaigns and Awareness

- Promoted the NWG Network's annual National Child Exploitation Awareness Day with a range of activities.
- Co-hosted the 'What's Porn Got to Do With It?' event with the Lucy Faithfull Foundation.
- Partnered in delivering a Conference on Transitional Safeguarding, attended by over 400 delegates.

Financial review

During the year there has been an decrease in the level of unrestricted reserves. At the beginning of the year these reserves stood at £235,518 and at the 31st March 2025 had moved to £172,464.

In order to achieve the objects of our strategic plan, NWG will aim:

- to continue to involve young people in consultation around issues of exploitation
- to increase professional knowledge
- to share effective practice
- to develop a wide range of resources
- to work with a range of law enforcement agencies to improve responses
- to work with statutory, voluntary and community agencies, private and social enterprise companies to educate, prevent and improve responses to child exploitation.

We will continue to maintain accurate records of income and expenditure and exercise vigorous financial management. We will produce regular financial reports as well as audited annual financial statements in accordance with SORP, Charity Commission and Companies House requirements.

Principal Funding Sources

The principal funding sources for the charity are set out in note 5.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

Financial review (continued)

Investment Policy

The Board has considered the most appropriate policy for investing funds subject to the overriding requirement of maintaining liquidity of funds. For the present it has concluded that excess funds are to be invested with the bank and available for immediate access.

Reserves Policy

The Board has considered the level of reserves that are required, and has concluded that 3 months of normal expenditure is the minimum that should be retained at present.

This level of reserves will be reviewed on an annual basis in the future.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

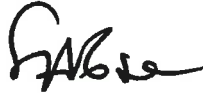
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 October 2025 and signed on behalf of the board of trustees by:



Mr S A Rose
Chair of Board of Trustees

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network

Year ended 31 March 2025

Opinion

We have audited the financial statements of NWG Network (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network (continued)

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network (*continued*)

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit risks identified

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management, about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries about the documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to income recognition, banking procedures and segregation of duties. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2025

As a result of performing the above, we identified income recognition, management override of controls and related party transactions as key audit matters related to the potential risk of fraud. In order to mitigate the risk identified, enquiries were made of key management personnel as to the processes surrounding the recording of transactions and recognition of income, including agreement to remittance advices and grant agreements. The existence of related parties was enquired about with key management personnel and throughout the audit and review of the accounts (as well as the transactions included therein) it was ensured that there were no disclosable items or transactions which had not been conducted at arms length.

In addressing the risk of fraud through management override of controls, our procedures included reviewing and testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. Due to the minimal number of transactions throughout the financial year it was clear that there had been no management override of controls and that each transaction had been correctly and properly recorded as appropriate.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Allen ACA FCCA (Senior Statutory Auditor)

For and on behalf of
Allen, West and Foster Limited
Chartered Accountants & statutory auditor

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

29 October 2025

NWG Network

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Incoming resources					
Voluntary income	5	98,795	754,302	853,097	923,665
Investment income	6	<u>7,370</u>	<u>—</u>	7,370	<u>7,276</u>
Total income		<u>106,165</u>	<u>754,302</u>	860,467	<u>930,941</u>
Expenditure					
Expenditure on raising funds:					
Costs of generating voluntary income	7	7,496	65,831	73,327	82,421
Expenditure on charitable activities	8,9	<u>161,723</u>	<u>717,201</u>	878,924	<u>880,585</u>
Total expenditure		<u>169,219</u>	<u>783,032</u>	952,251	<u>963,006</u>
Net expenditure and net movement in funds		<u>(63,054)</u>	<u>(28,730)</u>	(91,784)	<u>(32,065)</u>
Reconciliation of funds					
Total funds brought forward		235,518	123,512	359,030	391,095
Total funds carried forward		<u>172,464</u>	<u>94,782</u>	267,246	<u>359,030</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 26 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	1,236	1,648
Current assets			
Debtors	16	40,645	64,933
Cash at bank and in hand		<u>244,301</u>	<u>351,856</u>
		284,946	416,789
Creditors: amounts falling due within one year	17	<u>18,936</u>	<u>59,407</u>
Net current assets		266,010	357,382
Total assets less current liabilities		<u>267,246</u>	<u>359,030</u>
Net assets		<u>267,246</u>	<u>359,030</u>
Funds of the charity			
Restricted funds		94,782	123,512
Unrestricted funds		<u>172,464</u>	<u>235,518</u>
Total charity funds	19	<u>267,246</u>	<u>359,030</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2025, and are signed on behalf of the board by:



Karen Flanagan
Treasurer

Company registration number: 06557851

The notes on pages 17 to 26 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(91,784)	(32,065)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	412	549
Other interest receivable and similar income	(7,370)	(7,276)
Interest payable and similar charges	987	803
Accrued expenses	360	—
<i>Changes in:</i>		
Trade and other debtors	24,288	(35,915)
Trade and other creditors	(40,831)	27,937
Cash generated from operations	(113,938)	(45,967)
Interest paid	(987)	(803)
Interest received	7,370	7,276
Net cash used in operating activities	(107,555)	(39,494)
Net decrease in cash and cash equivalents	(107,555)	(39,494)
Cash and cash equivalents at beginning of year	351,856	391,350
Cash and cash equivalents at end of year	244,301	351,856

The notes on pages 17 to 26 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 364 - 366 Cemetery Road, Sheffield, S11 8FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern. The charity has sufficient reserves and cash funds.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

The charitable company received funding in the past which had been spent on certain fixed assets, mainly office furniture and computer equipment and these items had been treated as revenue rather than capital at the time. Accordingly these assets do not appear on the charitable company's balance sheet.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
----------------	---	----------------------

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Every member of the Company undertakes to contribute such an amount as may be required, but not exceeding £1, to the Company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member of the Company, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

5. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	2,397	—	2,397
Grants			
Grants	—	754,302	754,302
Other donations and legacies			
Membership fees	25,885	—	25,885
Conference and seminar receipts	19,693	—	19,693
Consultancy fees	20,688	—	20,688
Awareness literature	29	—	29
Commissioned work	30,103	—	30,103
	<u>98,795</u>	<u>754,302</u>	<u>853,097</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	744	—	743
Grants			
Grants	—	823,186	823,186
Other donations and legacies			
Membership fees	24,654	—	24,654
Conference and seminar receipts	3,233	—	3,233
Consultancy fees	37,381	—	37,381
Awareness literature	—	—	—
Commissioned work	34,468	—	34,468
	<u>100,480</u>	<u>823,186</u>	<u>923,665</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
UK bank interest receivable	<u>7,370</u>	<u>7,370</u>	<u>7,276</u>	<u>7,276</u>

7. Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of generating voluntary income	<u>7,496</u>	<u>65,831</u>	<u>73,327</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Costs of generating voluntary income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of generating voluntary income	<u>9,698</u>	<u>72,724</u>	<u>82,421</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	156,658	579,659	736,318
Support costs	<u>5,065</u>	<u>137,542</u>	<u>142,606</u>
	<u>161,723</u>	<u>717,201</u>	<u>878,924</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	86,511	655,623	742,134
Support costs	<u>31,574</u>	<u>106,877</u>	<u>138,451</u>
	<u>118,085</u>	<u>762,500</u>	<u>880,585</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	736,318	133,947	870,265	872,573
Governance costs	<u>—</u>	<u>8,659</u>	<u>8,659</u>	<u>8,012</u>
	<u>736,318</u>	<u>142,606</u>	<u>878,924</u>	<u>880,585</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Premises	133,947	133,947	130,439
Finance costs	<u>8,659</u>	<u>8,659</u>	<u>8,012</u>
	<u>142,606</u>	<u>142,606</u>	<u>138,451</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>412</u>	<u>549</u>

12. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>6,960</u>	<u>6,660</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>554,433</u>	<u>592,883</u>
Social security costs	<u>51,954</u>	<u>57,555</u>
Employer contributions to pension plans	<u>13,649</u>	<u>14,355</u>
	<u>620,036</u>	<u>664,793</u>

The average head count of employees during the year was 16 (2024: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff in all departments	<u>16</u>	<u>17</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	<u>-</u>	<u>1</u>

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 Apr 2024 and 31 Mar 2025	<u>10,098</u>	<u>10,098</u>
Depreciation		
At 1 Apr 2024	8,450	8,450
Charge for the year	<u>412</u>	<u>412</u>
At 31 Mar 2025	<u>8,862</u>	<u>8,862</u>
Carrying amount		
At 31 Mar 2025	<u>1,236</u>	<u>1,236</u>
At 31 Mar 2024	<u>1,648</u>	<u>1,648</u>

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	12,151	15,192
Other debtors	<u>28,494</u>	<u>49,741</u>
	<u>40,645</u>	<u>64,933</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,192	49,057
Accruals and deferred income	<u>6,960</u>	<u>6,600</u>
Other creditors	<u>3,784</u>	<u>3,750</u>
	<u>18,936</u>	<u>59,407</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,649 (2024: £14,355).

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	<u>235,518</u>	<u>106,165</u>	<u>(169,219)</u>	<u>172,464</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	<u>255,545</u>	<u>107,756</u>	<u>(127,783)</u>	<u>235,518</u>

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Resources Project	2,616	185,000	(167,559)	20,057
Sports England	—	200,000	(200,000)	—
Esmee Fairbairn	—	—	—	—
Samworth	37,500	75,000	(75,000)	37,500
National Lottery	393	160,098	(155,711)	4,780
Sports England - SCiMA	—	102,537	(102,537)	—
Porticus	83,003	—	(63,641)	19,362
Scouts Association	—	31,667	(18,584)	13,083
	<u>123,512</u>	<u>754,302</u>	<u>(783,032)</u>	<u>94,782</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Resources Project	—	115,000	(112,384)	2,616
Sports England	—	200,000	(200,000)	—
Esmee Fairbairn	10,300	96,200	(106,500)	—
Samworth	37,500	75,000	(75,000)	37,500
National Lottery	—	157,081	(156,688)	393
Sports England - SCiMA	—	118,116	(118,116)	—
Porticus	87,750	61,789	(66,536)	83,003
Scouts Association	—	—	—	—
	<u>135,550</u>	<u>823,186</u>	<u>(835,224)</u>	<u>123,512</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

19. Analysis of charitable funds (continued)

Restricted Funds

Sport England - to support sports infrastructure providers and practitioners to improve their capacity to safeguard young people.

Esmée Fairbairn Foundation - supports the post of the new Chief Operating Officer (COO), implementation of a 5 year plan and growth of our established network.

Samworth - support to strengthen our infrastructure and improve our sustainability.

National Lottery - to support tackling child sexual exploitation Covid 19 and beyond.

Porticus - to support transforming safeguarding culture within faith-based communities.

Scouts Association - to covers a multitude of activities that children attend outside of school hours.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,236	—	1,236
Current assets	171,228	94,782	266,010
Net assets	172,464	94,782	267,246

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,648	—	1,648
Current assets	233,870	123,512	357,382
Net assets	235,518	123,512	359,030

21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	351,856	(107,555)	244,301

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Related parties

During the year under review, the charity paid a total of £31,599 (2024 - £3,683) to KC Jones (Conference and Events) Limited who are event organisers used by NWG Network. Rebecca Cadman-Jones, was one of the trustees and is a director of KC Jones. Rebecca Cadman-Jones resigned as a trustee in December 2023. Within the year, a total of £2,000 was also donated by KC Jones (Conference and Events) Limited for sports projects.

The purchases were on normal commercial terms. The balance outstanding due to KC Jones at 31st March 2025 was £Nil (2024 - £Nil).

NWG NETWORK

England & Wales - Charity number 1125632

Accounts

COMPANY REGISTRATION NUMBER: 06557851
CHARITY REGISTRATION NUMBER: 1125632

NWG Network
Company Limited by Guarantee
Financial Statements
31 March 2024

ALLEN, WEST AND FOSTER LIMITED
Chartered Accountants & statutory auditor
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

NWG Network

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Pages
Trustees' annual report (incorporating the director's report)	1 to 7
Independent auditor's report to the members	8 to 13
Statement of financial activities (including income and expenditure account)	14
Statement of financial position	15
Statement of cash flows	16
Notes to the financial statements	17 to 25
The following pages do not form part of the financial statements	
Detailed statement of financial activities	27 to 28
Notes to the detailed statement of financial activities	29

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	NWG Network
Charity registration number	1125632
Company registration number	06557851
Principal office and registered office	Suite 1 Innovation House East Service Road Raynesway Derby DE21 7BF

The trustees

R Cadman-Jones	(Retired 7 December 2023)
S A Rose	
N Jones	
Dr C Harris	(Retired 12 May 2023)
K Woodward	
G Palmer MBE	
K Flanagan	(Appointed 8 December 2023)

Auditor	Allen, West and Foster Limited Chartered Accountants & statutory auditor Omega Court 364-366 Cemetery Road Sheffield S11 8FT
----------------	---

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing documents

NWG is constituted as a company limited by guarantee, incorporated on 7th April 2008. The work of the charity is governed by the Memorandum and Articles of Association which were updated in April 2015.

Recruitment and appointment of new trustees

A director (who also serves as a trustee and management group member) must be aged 18 years or older. Directors are appointed at the Annual General Meeting or by the other directors. The Articles of Association contains the normal explanation of the duties involved. At each Annual General Meeting, one third of the directors, or, if their number is not 3 or a multiple of 3, the number nearest to one third, must retire from office by rotation. Retiring directors can stand for reappointment again if they wish to do so. However a trustee can only stand for 3 consecutive terms. Should they wish to return they can stand for reappointment after a 12 month period. Potential directors could be identified by personal recommendation, or by advertising the vacancy via the mailing list.

Membership Structure

The NWG Network is made up of professionals who are individuals, organisations and projects who work with young people at risk of, or affected by, child exploitation, or those undertaking policy and research work in this area.

There is a fixed fee structure for individuals and projects allowing full paying members access to the whole website.

Risk Management

The trustees have a duty to identify and review the risks to which the charitable company is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees undertake this duty through the maintenance of a risk register which is updated on an ongoing basis. The entire register is reviewed on an annual basis.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The charities objects are to promote, enable, support and develop the protection of children and young people who are affected by sexual exploitation, human trafficking and modern slavery and the relief in need of such persons affected in such parts of the United Kingdom or the world as the Directors from time to time may think fit, in particular but not exclusively by:

- providing a forum for projects or organisations concerned with the relief of children and young people who are suffering because of sexual exploitation, modern slavery;
- providing links into current research, policy and project developments within the field of sexual exploitation, modern slavery of children and young people and offering opportunity for examples of good, bad and developing practice to be shared and discussed;
- encouraging the coordination of different approaches and aiming to contribute to the development of a coordinated policy and practice concerning children and young people at risk of or suffering sexual exploitation, modern slavery ;
- encouraging a child centred practice that recognises and respects diversity;
- developing an appropriate support network for services working with children and young people at risk of or experiencing sexual exploitation, modern slavery;
- enabling the Charity to be heard as a collective group of projects and organisations working in the field of sexual exploitation, modern slavery;
- assisting in the eradication of the sexual exploitation and modern slavery of children and young people

Public Benefit

Our aims and objectives fall within the description of the charitable purposes set out in the Charities Act 2006. The very nature of the aims and objectives is, we believe, self evidently open, outward looking and inclusive. and therefore for the public benefit. The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Details of activities undertaken to further the aims and objectives

The NWG is a unique organisation in that it is the only body which represents and directly supports all those who work with sexually exploited children and young people. A full range of NWG meetings, activities and training events took place over the last year. The NWG remains the only UK wide network in contact with all providers of child exploitation services and with an in-depth knowledge of provision across the country. One of its key strengths has been its ability to unite extremely diverse services (our membership covers statutory, voluntary and private sector organisations, generic and specialist youth provision, child protection organisations, research, policymakers and frontline practitioners) to work together effectively in this area.

We have continued to work with government departments through working groups and roundtable events, individual meetings with a range of teams working on different aspects of Child Exploitation and trafficking within the UK.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The past few years have been some of the most challenging for children and families post pandemic, the rise in cost of living sees many families struggling, the surge in internet grooming during and post the pandemic and the new emerging trend in AI makes a more precarious world for children and young people to grow up in.

As ever, we seek to prevent and disrupt child exploitation and to support and respond to the needs of those working with children and young people who are at risk or subject to exploitation. This year saw us celebrate our National Exploitation Awareness Day's 10th year, the success of this initiative has seen the day embedded in Local Authority, Policing and third sector plans, with many areas running week long awareness campaigns. Over 15,000 individuals and organisations accessed the campaign material. It is with great pleasure we watch the nation continue to support this day and reflect on our overseas followers taking part too.

There were over 27,000 visits to our website with our Knowledge Hub being very popular with almost 119,000 downloads over the year. The most popular downloads are the child exploitation disruption toolkit, the CE Awareness Day videos, posters and assets to promote the campaign, 7 minute briefings and the Focus on Families assets.

We held our first in person Annual Conference this year since the pandemic in Sheffield and were immensely pleased to welcome many of our existing and new network colleagues to hear from excellent speakers on a range of subjects all focused on reducing and eliminating the exploitation of children and young people.

This year we hosted several events that brought frontline practitioners closer to decision makers through consultation events allowing IICSA Changemakers and the Department of Education to hear more of the nuances of working frontline with young people and the impact Mandatory Reporting would make. We also held an event to consult with our network on the Online Harms Consultation. All events were well attended and successful.

To mark Interfaith week, we held a special cross sector event to share good practice, focusing on Position of Trust for the sport and faith sector.

We continue to attend All Party Parliamentary Group events including those focusing on faith, online and impact of cost of living on families.

Our 7-minute briefings on bystander and transition have proved successful alongside our training which continues to incorporate the latest challenges, trends and barriers we bring to it from our work with the network on a day to day basis. We worked closely with East and North Hertfordshire NHS Trust to develop a toolkit to support referrals from Accident & Emergency to safeguarding teams which has now gone live and we will evaluate the progress and bring the findings to our network.

Our Equality, Diversity and Inclusion (EDI) work has grown over the year and has focused on different aspects such as neurodiversity, the over representation of black young people in criminal justice systems, and traveller communities. EDI crosses all aspects of our work externally and we continue to review our own internal EDI processes and policies.

Our reviews of Multi-Agency Child Exploitation teams and the learning from those observations has proved invaluable to supporting others in their own Local Authority improvement plans.

One of our major partners, Sport England responded to the Whyte Review with a recommendation to ensure sporting organisations engage with individuals and groups with lived experience of abuse in

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

sport. Led by Sport England's Advisory Panel, a suite of resources is being developed to support this work. We welcomed Kelly to our team to develop the resources for clubs, organisations, sport and leisure centres to enable effective and meaningful engagement with those with lived experience and those resources will be launched in September 2024 through a series of in-person and online events.

We continue to work with Sport England on their Uniting the Movement Strategy, promoting safeguarding in sport at grassroots level and have successfully initiated the Safe to Play and Bystander work in a number of areas.

Finally, I am extremely proud of the NWG team and all the network who have demonstrated a commitment to share all aspects of their work, the challenges they all faced and the problem solving shared with peers. Thank you to each and every one of you.

Financial review

During the year there has been an decrease in the level of unrestricted reserves. At the beginning of the year these reserves stood at £255,545 and at the 31st March 2024 had moved to £235,518.

In order to achieve the objects of our strategic plan, NWG will aim:

- to continue to involve young people in consultation around issues of exploitation
- to increase professional knowledge
- to share effective practice
- to develop a wide range of resources
- to work with a range of law enforcement agencies to improve responses
- to work with statutory, voluntary and community agencies, private and social enterprise companies to educate, prevent and improve responses to child exploitation.

We will continue to maintain accurate records of income and expenditure and exercise vigorous financial management. We will produce regular financial reports as well as audited annual financial statements in accordance with SORP, Charity Commission and Companies House requirements.

Principal Funding Sources

The principal funding sources for the charity are set out in note 5.

Investment Policy

The Board has considered the most appropriate policy for investing funds subject to the overriding requirement of maintaining liquidity of funds. For the present it has concluded that excess funds are to be invested with the bank and available for immediate access.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Financial review (continued)

Reserves Policy

The Board has considered the level of reserves that are required, and has concluded that 3 to 6 months of normal expenditure is the minimum that should be retained at present.

This level of reserves will be reviewed on an annual basis in the future.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 November 2024 and signed on behalf of the board of trustees by:



Mr S A Rose
Chair of Board of Trustees

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network

Year ended 31 March 2024

Opinion

We have audited the financial statements of NWG Network (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below:

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit risks identified

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management, about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries about the documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to income recognition, banking procedures and segregation of duties. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network (continued)

Year ended 31 March 2024

As a result of performing the above, we identified income recognition, management override of controls and related party transactions as key audit matters related to the potential risk of fraud. In order to mitigate the risk identified, enquiries were made of key management personnel as to the processes surrounding the recording of transactions and recognition of income, including agreement to remittance advices and grant agreements. The existence of related parties was enquired about with key management personnel and throughout the audit and review of the accounts (as well as the transactions included therein) it was ensured that there were no disclosable items or transactions which had not been conducted at arms length.

In addressing the risk of fraud through management override of controls, our procedures included reviewing and testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. Due to the minimal number of transactions throughout the financial year it was clear that there had been no management override of controls and that each transaction had been correctly and properly recorded as appropriate.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Allen ACA FCCA (Senior Statutory Auditor)

For and on behalf of
Allen, West and Foster Limited
Chartered Accountants & statutory auditor

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

18 November 2024

NWG Network

Company Limited by Guarantee

Statement of Financial Activities
(Including Income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Incoming resources					
Voluntary income	5	100,480	823,186	923,665	857,335
Investment income	6	7,276	—	7,276	2,220
Total income		<u>107,756</u>	<u>823,186</u>	<u>930,941</u>	<u>859,555</u>
Expenditure					
Expenditure on raising funds:					
Costs of generating voluntary income	7	9,698	72,724	82,421	20,781
Expenditure on charitable activities	8,9	118,085	762,500	880,585	831,646
Total expenditure		<u>127,783</u>	<u>835,224</u>	<u>963,006</u>	<u>852,427</u>
Net (expenditure)/income and net movement in funds		<u>(20,027)</u>	<u>(12,038)</u>	<u>(32,065)</u>	<u>7,128</u>
Reconciliation of funds					
Total funds brought forward		255,545	135,550	391,095	383,967
Total funds carried forward		<u>235,518</u>	<u>123,512</u>	<u>359,030</u>	<u>391,095</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		1,648	2,197
Current assets				
Debtors	16	64,933		29,018
Cash at bank and in hand		351,856		391,350
		416,789		420,368
Creditors: amounts falling due within one year	17	59,407		31,470
Net current assets			357,382	388,898
Total assets less current liabilities			359,030	391,095
Net assets			359,030	391,095
Funds of the charity				
Restricted funds			123,512	135,550
Unrestricted funds			235,518	255,545
Total charity funds	19		359,030	391,095

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2024, and are signed on behalf of the board by:



Karen Flanagan
Treasurer

Company registration number: 06557851

The notes on pages 17 to 25 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(32,065)	7,128
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	549	732
Other interest receivable and similar income	(7,276)	(2,220)
Interest payable and similar charges	803	786
Accrued income	—	(64,120)
<i>Changes in:</i>		
Trade and other debtors	(35,915)	15,691
Trade and other creditors	27,937	9,339
Cash generated from operations	(45,967)	(32,664)
Interest paid	(803)	(786)
Interest received	7,276	2,220
Net cash used in operating activities	(39,494)	(31,230)
Net decrease in cash and cash equivalents	(39,494)	(31,230)
Cash and cash equivalents at beginning of year	391,350	422,580
Cash and cash equivalents at end of year	351,856	391,350

The notes on pages 17 to 25 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 1 Innovation House, East Service Road, Raynesway, Derby, DE21 7BF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern. The charity has sufficient reserves and cash funds.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

The charitable company received funding in the past which had been spent on certain fixed assets, mainly office furniture and computer equipment and these items had been treated as revenue rather than capital at the time. Accordingly these assets do not appear on the charitable company's balance sheet.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Every member of the Company undertakes to contribute such an amount as may be required, but not exceeding £1, to the Company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member of the Company, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	744	—	743
Grants			
Grants	—	823,186	823,186
Other donations and legacies			
Membership fees	24,654	—	24,654
Conference and seminar receipts	3,233	—	3,233
Consultancy fees	37,381	—	37,381
Awareness literature	—	—	—
Commissioned work	34,468	—	34,468
	<u>100,480</u>	<u>823,186</u>	<u>923,665</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,433	—	1,433
Grants			
Grants	—	776,264	776,264
Other donations and legacies			
Membership fees	22,086	—	22,086
Conference and seminar receipts	—	—	—
Consultancy fees	38,722	—	38,722
Awareness literature	30	—	30
Commissioned work	18,800	—	18,800
	<u>81,071</u>	<u>776,264</u>	<u>857,335</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
UK bank interest receivable	<u>7,276</u>	<u>7,276</u>	<u>2,220</u>	<u>2,220</u>

7. Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
--	----------------------------	--------------------------	--------------------------

Costs of generating voluntary income

9,698

72,724

82,421

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Costs of generating voluntary income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of generating voluntary income	<u>–</u>	<u>20,781</u>	<u>20,781</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	86,511	655,623	742,134
Support costs	<u>31,574</u>	<u>106,877</u>	<u>138,451</u>
	<u>118,085</u>	<u>762,500</u>	<u>880,585</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	30,133	643,953	674,086
Support costs	<u>58,282</u>	<u>99,278</u>	<u>157,560</u>
	<u>88,415</u>	<u>743,231</u>	<u>831,646</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Charitable activities	742,134	130,439	872,573	823,528
Governance costs	<u>–</u>	<u>8,012</u>	<u>8,012</u>	<u>8,118</u>
	<u>742,134</u>	<u>138,451</u>	<u>880,585</u>	<u>831,646</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Premises	137,640	137,640	149,442
Finance costs	<u>7,514</u>	<u>7,514</u>	<u>8,117</u>
	<u>145,154</u>	<u>145,154</u>	<u>157,559</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>549</u>	<u>732</u>

12. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>6,660</u>	<u>6,600</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	592,883	537,837
Social security costs	57,555	52,672
Employer contributions to pension plans	14,355	12,787
Other employee benefits	—	4,500
	<u>664,793</u>	<u>607,796</u>

The average head count of employees during the year was 17 (2023: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff in all departments	<u>17</u>	<u>14</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 Apr 2023 and 31 Mar 2024	10,098	10,098
Depreciation		
At 1 Apr 2023	7,901	7,901
Charge for the year	549	549
At 31 Mar 2024	8,450	8,450
Carrying amount		
At 31 Mar 2024	1,648	1,648
At 31 Mar 2023	2,197	2,197

16. Debtors

	2024 £	2023 £
Trade debtors	—	9,438
Prepayments and accrued income	15,192	10,538
Other debtors	49,741	9,042
	<u>64,933</u>	<u>29,018</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	49,057	17,323
Accruals and deferred income	6,600	6,600
Other creditors	3,750	7,547
	<u>59,407</u>	<u>31,470</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,355 (2023: £12,787).

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	255,545	107,756	(127,783)	235,518

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	260,669	83,291	(88,415)	255,545

Restricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Resources Project	—	115,000	(112,384)	2,616
Sports England	—	200,000	(200,000)	—
Esmee Fairbairn	10,300	96,200	(106,500)	—
Samworth	37,500	75,000	(75,000)	37,500
National Lottery	—	157,081	(156,688)	393
Sports England - SCiMA	—	118,116	(118,116)	—
Porticus	87,750	61,789	(66,536)	83,003
	135,550	823,186	(835,224)	123,512

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Resources Project	—	—	—	—
Sports England	100,000	202,500	(302,500)	—
Esmee Fairbairn	—	113,350	(103,050)	10,300
Samworth	—	75,000	(37,500)	37,500
National Lottery	23,298	152,106	(175,404)	—
Sports England - SCiMA	—	91,119	(91,119)	—
Porticus	—	142,189	(54,439)	87,750
	123,298	776,264	(764,012)	135,550

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Restricted Funds

Sport England - to support sports infrastructure providers and practitioners to improve their capacity to safeguard young people.

Esmee Fairbairn Foundation - supports the post of the new Chief Operating Officer (COO), implementation of a 5 year plan and growth of our established network.

Samworth - support to strengthen our infrastructure and improve our sustainability.

National Lottery - to support tackling child sexual exploitation Covid 19 and beyond.

Porticus - to support transforming safeguarding culture within faith-based communities.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,648	–	1,648
Current assets	233,870	123,512	357,382
Net assets	235,518	123,512	359,030

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,197	–	2,197
Current assets	133,353	255,545	388,898
Net assets	135,550	255,545	391,095

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	391,350	(39,494)	351,856

22. Related parties

During the year under review, the charity paid £3,683 (2023 - £6,240) to KC Jones (Conference and Events) Limited who are event organisers used by NWG Network. Rebecca Cadman-Jones, one of the trustees, is a director of KC Jones. Rebecca Cadman-Jones resigned as a trustee in December 2023.

The purchases were on normal commercial terms. The balance outstanding due to KC Jones at 31st March 2023 was £Nil (2022 - £Nil).

NWG Network

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

NWG Network

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Incoming resources		
Voluntary income		
Donations	743	1,433
Grants	823,186	776,264
Membership fees	24,654	22,086
Conference and seminar receipts	3,233	—
Consultancy fees	37,381	38,722
Awareness literature	—	30
Commissioned work	34,468	18,800
	<u>923,665</u>	<u>857,335</u>
Investment income		
UK bank interest receivable	7,276	2,220
	<u>930,941</u>	<u>859,555</u>

NWG Network

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of generating voluntary income		
Seminar costs	3,659	—
Cost of resources	78,762	20,781
	<u>82,421</u>	<u>20,781</u>
 Expenditure on charitable activities		
Wages and salaries	592,883	537,837
Employer's NIC	57,555	52,672
Pension costs	14,355	12,787
Other post-retirement benefits	—	4,500
Rent	34,080	34,080
Repairs and maintenance	16,045	11,101
Insurance	7,928	7,113
Other motor/travel costs	8,581	7,387
Legal and professional fees	65,016	60,981
Telephone	4,426	3,878
Other office costs	1,947	1,085
Depreciation	549	732
Other interest payable and similar charges	803	786
Sundries	10,373	9,787
Promotion and communications	9,576	4,522
Training costs	3,652	12,193
IT support and web development	44,816	47,205
Evaluation	8,000	23,000
	<u>880,585</u>	<u>831,646</u>
 Total expenditure	<u>963,006</u>	<u>852,427</u>
 Net (expenditure)/Income	<u>(32,065)</u>	<u>7,128</u>

NWG Network

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Costs of generating voluntary income		
Seminar costs	3,659	—
Cost of resources	78,762	20,781
	<u>82,421</u>	<u>20,781</u>
Costs of generating voluntary income	<u>82,421</u>	<u>20,781</u>
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages	592,883	537,837
Employer's NIC	57,555	52,672
Pension costs	14,355	12,787
Recruitment expenses	—	4,500
Motor and travel expenses	8,581	7,387
Legal support	58,356	54,381
Other office costs	828	—
Promotion and communications	9,576	4,522
	<u>742,134</u>	<u>674,086</u>
Support costs		
Rent, rates and water	34,080	34,080
Equipment costs	16,045	11,101
Insurance	7,928	7,113
Telephone	4,426	3,878
Postage and stationery	1,119	1,085
Sundries	10,373	9,787
Training costs	3,652	12,193
IT support and web development	44,816	47,205
Evaluation	8,000	23,000
	<u>130,439</u>	<u>149,442</u>
Governance costs		
Audit fees	6,660	6,600
Depreciation	549	732
Other finance costs	803	786
	<u>8,012</u>	<u>8,118</u>
Expenditure on charitable activities	<u>880,585</u>	<u>831,646</u>

NWG NETWORK

England & Wales - Charity number 1125632

Accounts

COMPANY REGISTRATION NUMBER: 06557851
CHARITY REGISTRATION NUMBER: 1125632

NWG Network
Company Limited by Guarantee
Financial Statements
31 March 2023

ALLEN, WEST AND FOSTER LIMITED
Chartered Accountants & statutory auditor
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

NWG Network

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Pages
Trustees' annual report (incorporating the director's report)	1 to 6
Independent auditor's report to the members	7 to 12
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	15
Notes to the financial statements	16 to 24
The following pages do not form part of the financial statements	
Detailed statement of financial activities	26 to 27
Notes to the detailed statement of financial activities	28

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	NWG Network
Charity registration number	1125632
Company registration number	06557851
Principal office and registered office	Suite 1 Innovation House East Service Road Raynesway Derby DE21 7BF

The trustees

R Cadman-Jones	
S A Rose	
C Lewis	(Retired 30 June 2022)
N Jones	
Dr C Harris	
K Woodward	(Appointed 14 December 2022)
T Palmer MBE	(Appointed 1 April 2022)

Auditor	Allen, West and Foster Limited Chartered Accountants & statutory auditor Omega Court 364-366 Cemetery Road Sheffield S11 8FT
----------------	---

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing documents

NWG is constituted as a company limited by guarantee, incorporated on 7th April 2008. The work of the charity is governed by the Memorandum and Articles of Association which were updated in April 2015.

Recruitment and appointment of new trustees

A director (who also serves as a trustee and management group member) must be aged 18 years or older. Directors are appointed at the Annual General Meeting or by the other directors. The Articles of Association contains the normal explanation of the duties involved. At each Annual General Meeting, one third of the directors, or, if their number is not 3 or a multiple of 3, the number nearest to one third, must retire from office by rotation. Retiring directors can stand for reappointment again if they wish to do so. However a trustee can only stand for 3 consecutive terms. Should they wish to return they can stand for reappointment after a 12 month period. Potential directors could be identified by personal recommendation, or by advertising the vacancy via the mailing list.

Membership Structure

The NWG Network is made up of professionals who are individuals, organisations and projects who work with young people at risk of, or affected by, child exploitation, or those undertaking policy and research work in this area.

There is a fixed fee structure for individuals and projects allowing full paying members access to the whole website.

Risk Management

The trustees have a duty to identify and review the risks to which the charitable company is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees undertake this duty through the maintenance of a risk register which is updated on an ongoing basis. The entire register is reviewed on an annual basis.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charities objects are to promote, enable, support and develop the protection of children and young people who are affected by sexual exploitation, human trafficking and modern slavery and the relief in need of such persons affected in such parts of the United Kingdom or the world as the Directors from time to time may think fit, in particular but not exclusively by:

- providing a forum for projects or organisations concerned with the relief of children and young people who are suffering because of sexual exploitation, modern slavery;
- providing links into current research, policy and project developments within the field of sexual exploitation, modern slavery of children and young people and offering opportunity for examples of good, bad and developing practice to be shared and discussed;
- encouraging the coordination of different approaches and aiming to contribute to the development of a coordinated policy and practice concerning children and young people at risk of or suffering sexual exploitation, modern slavery ;
- encouraging a child centred practice that recognises and respects diversity;
- developing an appropriate support network for services working with children and young people at risk of or experiencing sexual exploitation, modern slavery;
- enabling the Charity to be heard as a collective group of projects and organisations working in the field of sexual exploitation, modern slavery;
- assisting in the eradication of the sexual exploitation and modern slavery of children and young people

Public Benefit

Our aims and objectives fall within the description of the charitable purposes set out in the Charities Act 2006. The very nature of the aims and objectives is, we believe, self evidently open, outward looking and inclusive. and therefore for the public benefit. The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Details of activities undertaken to further the aims and objectives

The NWG is a unique organisation in that it is the only body which represents and directly supports all those who work with sexually exploited children and young people. A full range of NWG meetings, activities and training events took place over the last year. The NWG remains the only UK wide network in contact with all providers of child exploitation services and with an in-depth knowledge of provision across the country. One of its key strengths has been its ability to unite extremely diverse services (our membership covers statutory, voluntary and private sector organisations, generic and specialist youth provision, child protection organisations, research, policymakers and frontline practitioners) to work together effectively in this area.

We have continued to work with government departments through working groups and roundtable events, individual meetings with a range of teams working on different aspects of Child Exploitation and trafficking within the UK.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

This report covers the period post pandemic and the challenges that returning to some degree of normality has brought, not just for us but for all our colleagues too. Like many organisations the NWG have adapted its working practices to meet the changing platforms through which we all do our work and focussed on what the ever increasing and challenging world of what online activity means for child exploitation. We continue to engage with both statutory and non-statutory colleagues and support their work in a space that is often overwhelmed and under resources. This only serves to strengthen our resolve to share improving practice, resources and information to assist them in their day to day work.

I remain very proud of our extensive network, their willingness to share, engage with and support others in tackling child exploitation. The NWG knows that in the coming years we are likely to see greater demand on services and our colleagues across all statutory and non-statutory agencies and we endeavour to continue our work and evolve in accordance with their needs. We gratefully received a 5-year lottery grant that strengthens our work with education, transitional safeguarding, prevention, disruption and diversity and inclusion. We have also seen the increase of our faith network through our Faith Lead and the coming months will see our first Faith Forum and the development of supporting resources.

We continue to work with Sport England on their Uniting the Movement Strategy, promoting safeguarding in sport at grassroots level and have successfully initiated the Safe to Play work in a number of areas. We also signed a further 5-year agreement to work alongside Sport England as a Sister Systems Partner. SE have also commissioned the NWG to develop a suite of resources aimed at improving and supporting agencies to work collegiately with those with lived experience.

Finally, I am extremely proud of my team and all the network who have demonstrated a commitment to share all aspects of their work, the challenges they all faced and the problem solving shared with peers. Thank you to each and every one of you.

Financial review

During the year there has been an decrease in the level of unrestricted reserves. At the beginning of the year these reserves stood at £260,669 and at the 31st March 2023 had moved to £255,545.

In order to achieve the objects of our strategic plan, NWG will aim:

- to continue to involve young people in consultation around issues of exploitation
- to increase professional knowledge
- to share effective practice
- to develop a wide range of resources
- to work with a range of law enforcement agencies to improve responses
- to work with statutory, voluntary and community agencies, private and social enterprise companies to educate, prevent and improve responses to child exploitation.

We will continue to maintain accurate records of income and expenditure and exercise vigorous financial management. We will produce regular financial reports as well as audited annual financial statements in accordance with SORP, Charity Commission and Companies House requirements.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

Principal Funding Sources

The principal funding sources for the charity are set out in note 5.

Investment Policy

The Board has considered the most appropriate policy for investing funds subject to the overriding requirement of maintaining liquidity of funds. For the present it has concluded that excess funds are to be invested with the bank and available for immediate access.

Reserves Policy

The Board has considered the level of reserves that are required, and has concluded that 3 to 6 months of normal expenditure is the minimum that should be retained at present.

This level of reserves will be reviewed on an annual basis in the future.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 July 2023 and signed on behalf of the board of trustees by:



Mr S A Rose
Chair of Board of Trustees

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network

Year ended 31 March 2023

Opinion

We have audited the financial statements of NWG Network (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below:

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit risks identified

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management, about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries about the documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to income recognition, banking procedures and segregation of duties. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2023

As a result of performing the above, we identified income recognition, management override of controls and related party transactions as key audit matters related to the potential risk of fraud. In order to mitigate the risk identified, enquiries were made of key management personnel as to the processes surrounding the recording of transactions and recognition of income, including agreement to remittance advices and grant agreements. The existence of related parties was enquired about with key management personnel and throughout the audit and review of the accounts (as well as the transactions included therein) it was ensured that there were no disclosable items or transactions which had not been conducted at arms length.

In addressing the risk of fraud through management override of controls, our procedures included reviewing and testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. Due to the minimal number of transactions throughout the financial year it was clear that there had been no management override of controls and that each transaction had been correctly and properly recorded as appropriate.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Allen ACA FCCA (Senior Statutory Auditor)

For and on behalf of
Allen, West and Foster Limited
Chartered Accountants & statutory auditor

Omega Court
364 366 Cemetery Road
Sheffield
S11 8FT

19 July 2023

NWG Network

Company Limited by Guarantee

Statement of Financial Activities
(including Income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Incoming resources					
Voluntary income	5	81,070	776,264	857,334	573,196
Investment income	6	2,220	–	2,220	51
Total income		<u>83,290</u>	<u>776,264</u>	<u>859,554</u>	<u>573,247</u>
Expenditure					
Expenditure on raising funds:					
Costs of generating voluntary income	7	–	20,781	20,781	16,319
Expenditure on charitable activities	8,9	88,414	743,231	831,645	654,455
Other expenditure	11	–	–	–	(750)
Total expenditure		<u>88,414</u>	<u>764,012</u>	<u>852,426</u>	<u>670,024</u>
Net income/(expenditure) and net movement in funds		<u>(5,124)</u>	<u>12,252</u>	<u>7,128</u>	<u>(96,777)</u>
Reconciliation of funds					
Total funds brought forward		260,669	123,298	383,967	480,744
Total funds carried forward		<u>255,545</u>	<u>135,550</u>	<u>391,095</u>	<u>383,967</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 24 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	2,197	2,929
Current assets			
Debtors	17	29,018	44,709
Cash at bank and in hand		391,350	422,580
		<u>420,368</u>	<u>467,289</u>
Creditors: amounts falling due within one year	18	<u>31,470</u>	<u>86,251</u>
Net current assets		388,898	381,038
Total assets less current liabilities		391,095	383,967
Net assets		391,095	383,967
Funds of the charity			
Restricted funds		135,550	123,298
Unrestricted funds		255,545	260,669
Total charity funds	20	<u>391,095</u>	<u>383,967</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 July 2023, and are signed on behalf of the board by:



Rebecca Cadman-Jones
Treasurer

Company registration number: 06557851

The notes on pages 16 to 24 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	7,128	(96,777)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	732	976
Other interest receivable and similar income	(2,220)	(51)
Interest payable and similar charges	786	737
Accrued (income)/expenses	(64,120)	38,703
<i>Changes in:</i>		
Trade and other debtors	15,691	(27,783)
Trade and other creditors	9,339	(11,655)
Cash generated from operations	(32,664)	(95,850)
Interest paid	(786)	(737)
Interest received	2,220	51
Net cash used in operating activities	(31,230)	(96,536)
Net decrease in cash and cash equivalents	(31,230)	(96,536)
Cash and cash equivalents at beginning of year	422,580	519,116
Cash and cash equivalents at end of year	391,350	422,580

The notes on pages 16 to 24 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 1 Innovation House, East Service Road, Raynesway, Derby, DE21 7BF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, due to the charity retaining sufficient reserves and cash balances to meet its obligations as they become due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

The charitable company received funding in the past which had been spent on certain fixed assets, mainly office furniture and computer equipment and these items had been treated as revenue rather than capital at the time. Accordingly these assets do not appear on the charitable company's balance sheet.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Every member of the Company undertakes to contribute such an amount as may be required, but not exceeding £1, to the Company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member of the Company, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,432	—	1,432
Grants			
Grants	—	776,264	776,264
Other donations and legacies			
Membership fees	22,086	—	22,086
Conference and seminar receipts	—	—	—
Consultancy fees	38,722	—	38,722
Awareness literature	30	—	30
Commissioned work	18,800	—	18,800
	<u>81,070</u>	<u>776,264</u>	<u>857,334</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,284	—	1,284
Grants			
Grants	54,677	408,342	463,019
Other donations and legacies			
Membership fees	17,611	—	17,611
Conference and seminar receipts	15,748	—	15,748
Consultancy fees	27,132	—	27,132
Awareness literature	727	—	727
Commissioned work	47,675	—	47,675
	<u>164,854</u>	<u>408,342</u>	<u>573,196</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
UK bank interest receivable	<u>2,220</u>	<u>2,220</u>	<u>51</u>	<u>51</u>

7. Costs of generating voluntary income

Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
----------------------------	--------------------------	--------------------------

Costs of generating voluntary income

20,781

20,781

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Costs of generating voluntary income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of generating voluntary income	<u>3,144</u>	<u>13,175</u>	<u>16,319</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	30,133	643,953	674,086
Support costs	<u>58,281</u>	<u>99,278</u>	<u>157,559</u>
	<u>88,414</u>	<u>743,231</u>	<u>831,645</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	91,217	421,341	512,559
Support costs	<u>136,073</u>	<u>5,824</u>	<u>141,896</u>
	<u>227,290</u>	<u>427,165</u>	<u>654,455</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Charitable activities	674,086	149,442	823,528	646,142
Governance costs	–	<u>8,117</u>	<u>8,117</u>	<u>8,313</u>
	<u>674,086</u>	<u>157,559</u>	<u>831,645</u>	<u>654,455</u>

10. Analysis of support costs

	Analysis of support costs activity £	Total 2023 £	Total 2022 £
Premises	149,442	149,442	133,584
Finance costs	<u>8,117</u>	<u>8,117</u>	<u>8,313</u>
	<u>157,559</u>	<u>157,559</u>	<u>141,897</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
(Gain)/Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>(750)</u>	<u>(750)</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>732</u>	<u>976</u>
Gains on disposal of tangible fixed assets	<u>—</u>	<u>(750)</u>

13. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>6,600</u>	<u>6,600</u>

14. Staff costs

The average head count of employees during the year was 14 (2022: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff in all departments	<u>14</u>	<u>11</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2023 No.	2022 No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 Apr 2022 and 31 Mar 2023	10,098	10,098
Depreciation		
At 1 Apr 2022	7,169	7,169
Charge for the year	732	732
At 31 Mar 2023	7,901	7,901
Carrying amount		
At 31 Mar 2023	2,197	2,197
At 31 Mar 2022	2,929	2,929

17. Debtors

	2023 £	2022 £
Trade debtors	9,438	–
Prepayments and accrued income	10,538	23,080
Other debtors	9,042	21,629
	29,018	44,709

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	17,323	9,479
Accruals and deferred income	6,600	70,720
Other creditors	7,547	6,052
	31,470	86,251

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,787 (2022: £9,128).

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
General funds	<u>260,669</u>	<u>83,290</u>	<u>(88,414)</u>	<u>-</u>	<u>255,545</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
General funds	<u>250,094</u>	<u>164,905</u>	<u>(229,684)</u>	<u>75,354</u>	<u>260,669</u>

Restricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
John Laing	-	-	-	-	-
Sports England	100,000	202,500	(302,500)	-	-
Esmee Fairbairn	-	113,350	(103,050)	-	10,300
Samworth	-	75,000	(37,500)	-	37,500
Samworth Digital Investment	-	-	-	-	-
Trilateral Funding	-	-	-	-	-
National Lottery	23,298	152,106	(175,404)	-	-
Samworth Extra	-	-	-	-	-
Sports England - SCiMA	-	91,119	(91,119)	-	-
Porticus	-	142,189	(54,439)	-	87,750
	<u>123,298</u>	<u>776,264</u>	<u>(764,012)</u>	<u>-</u>	<u>135,550</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
John Laing	-	43,083	(43,083)	-	-
Sports England	10,000	200,000	(110,000)	-	100,000
Esmee Fairbairn	145,296	-	(145,296)	-	-
Samworth	-	50,000	(50,000)	-	-
Samworth Digital Investment	48,687	-	-	(48,687)	-
Trilateral Funding	-	2,850	(2,850)	-	-
National Lottery	-	60,325	(37,027)	-	23,298
Samworth Extra	26,667	-	-	(26,667)	-
Sports England - SCiMA	-	52,084	(52,084)	-	-
Porticus	-	-	-	-	-
	<u>230,650</u>	<u>408,342</u>	<u>(440,340)</u>	<u>(75,354)</u>	<u>123,298</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

20. Analysis of charitable funds (continued)

Restricted Funds

Sport England - to support sports infrastructure providers and practitioners to improve their capacity to safeguard young people.

Esmée Fairbairn Foundation - supports the post of the new Chief Operating Officer (COO), implementation of a 5 year plan and growth of our established network.

Samworth - support to strengthen our infrastructure and improve our sustainability.

National Lottery - to support tackling child sexual exploitation Covid 19 and beyond.

Porticus - to support transforming safeguarding culture within faith based communities.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,197	–	2,197
Current assets	133,353	255,545	388,898
Net assets	135,550	255,545	391,095

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,929	–	2,929
Current assets	257,740	123,298	381,038
Net assets	260,669	123,298	383,967

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	422,580	(31,230)	391,350

23. Related parties

During the year under review, the charity paid £6,240 (2022 - £7,353) to KC Jones (Conference and Events) Limited who are event organisers used by NWG Network. Rebecca Cadman-Jones, one of the trustees, is a director of KC Jones.

The purchases were on normal commercial terms. The balance outstanding due to KC Jones at 31st March 2023 was £Nil (2022 - £Nil).

NWG Network

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of generating voluntary income		
Cost of resources	<u>20,781</u>	<u>16,319</u>
Expenditure on charitable activities		
Wages and salaries	537,837	390,842
Employer's NIC	52,672	36,007
Pension costs	12,787	9,128
Recruitment fees	4,500	—
Rent	34,080	30,330
Repairs and maintenance	11,101	9,336
Insurance	7,113	6,436
Other motor/travel costs	7,387	2,033
Legal and professional fees	60,981	76,059
Telephone	3,878	2,628
Other office costs	1,085	3,287
Depreciation	731	976
Other interest payable and similar charges	786	737
Sundries	9,787	10,750
Promotion and communications	4,522	5,090
Training costs	12,193	6,063
IT support and web development	47,205	64,753
Evaluation	<u>23,000</u>	<u>—</u>
	<u>831,645</u>	<u>654,455</u>
Other expenditure		
(Gain)/Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>(750)</u>
Total expenditure	<u>831,645</u>	<u>653,705</u>
Net income/(expenditure)	<u>7,128</u>	<u>(96,777)</u>

NWG Network

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of generating voluntary income		
Costs of generating voluntary income		
Cost of resources	20,781	16,319
Costs of generating voluntary income	20,781	16,319
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages	537,837	390,842
Employer's NIC	52,672	36,007
Pension costs	12,787	9,128
Recruitment expenses	4,500	-
Motor and travel expenses	7,387	2,033
Legal support	54,381	69,459
Promotion and communications	4,522	5,090
	674,086	512,559
Support costs		
Rent, rates and water	34,080	30,330
Equipment costs	11,101	9,336
Insurance	7,113	6,436
Telephone	3,878	2,628
Postage and stationery	1,085	3,287
Sundries	9,787	10,750
Training costs	12,193	6,063
IT support and web development	47,205	64,753
Evaluation	23,000	-
	149,442	133,583
Governance costs		
Audit fees	6,600	6,600
Depreciation	731	976
Other finance costs	786	737
	8,117	8,313
Expenditure on charitable activities	831,645	654,455

NWG NETWORK

England & Wales - Charity number 1125632

Accounts

COMPANY REGISTRATION NUMBER: 06557851
CHARITY REGISTRATION NUMBER: 1125632

NWG Network
Company Limited by Guarantee
Financial Statements
31 March 2022

ALLEN, WEST AND FOSTER LIMITED
Chartered Accountants & statutory auditor
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

NWG Network

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Pages
Trustees' annual report (incorporating the director's report)	1 to 6
Independent auditor's report to the members	7 to 12
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	15
Notes to the financial statements	16 to 26
The following pages do not form part of the financial statements	
Detailed statement of financial activities	28 to 29
Notes to the detailed statement of financial activities	30

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	NWG Network
Charity registration number	1125632
Company registration number	06557851
Principal office and registered office	Suite 1 Innovation House East Service Road Raynesway Derby DE21 7BF

The trustees

R Cadman-Jones	
M Haughton	(Retired 23 March 2022)
G M B Nicholson	(Retired 23 March 2022)
S A Rose	
C Lewis	
J Storer	(Retired 23 July 2021)
N Jones	
Dr C Harris	

Auditor	Allen, West and Foster Limited Chartered Accountants & statutory auditor Omega Court 364-366 Cemetery Road Sheffield S11 8FT
----------------	---

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing documents

NWG is constituted as a company limited by guarantee, incorporated on 7th April 2008. The work of the charity is governed by the Memorandum and Articles of Association which were updated in April 2015.

Recruitment and appointment of new trustees

A director (who also serves as a trustee and management group member) must be aged 18 years or older. Directors are appointed at the Annual General Meeting or by the other directors. The Articles of Association contains the normal explanation of the duties involved. At each Annual General Meeting, one third of the directors, or, if their number is not 3 or a multiple of 3, the number nearest to one third, must retire from office by rotation. Retiring directors can stand for reappointment again if they wish to do so. However a trustee can only stand for 3 consecutive terms. Should they wish to return they can stand for reappointment after a 12 month period. Potential directors could be identified by personal recommendation, or by advertising the vacancy via the mailing list.

Membership Structure

The NWG Network is made up of professionals who are individuals, organisations and projects who work with young people at risk of, or affected by, child exploitation, or those undertaking policy and research work in this area.

There is a fixed fee structure for individuals and projects allowing full paying members access to the whole website.

Risk Management

The trustees have a duty to identify and review the risks to which the charitable company is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees undertake this duty through the maintenance of a risk register which is updated on an ongoing basis. The entire register is reviewed on an annual basis.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The charities objects are to promote, enable, support and develop the protection of children and young people who are affected by sexual exploitation, human trafficking and modern slavery and the relief in need of such persons affected in such parts of the United Kingdom or the world as the Directors from time to time may think fit, in particular but not exclusively by:

- providing a forum for projects or organisations concerned with the relief of children and young people who are suffering because of sexual exploitation, modern slavery;
- providing links into current research, policy and project developments within the field of sexual exploitation, modern slavery of children and young people and offering opportunity for examples of good, bad and developing practice to be shared and discussed;
- encouraging the coordination of different approaches and aiming to contribute to the development of a coordinated policy and practice concerning children and young people at risk of or suffering sexual exploitation, modern slavery ;
- encouraging a child centred practice that recognises and respects diversity;
- developing an appropriate support network for services working with children and young people at risk of or experiencing sexual exploitation, modern slavery;
- enabling the Charity to be heard as a collective group of projects and organisations working in the field of sexual exploitation, modern slavery;
- assisting in the eradication of the sexual exploitation and modern slavery of children and young people

Public Benefit

Our aims and objectives fall within the description of the charitable purposes set out in the Charities Act 2006. The very nature of the aims and objectives is, we believe, self evidently open, outward looking and inclusive, and therefore for the public benefit. The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Details of activities undertaken to further the aims and objectives

The NWG is a unique organisation in that it is the only body which represents and directly supports all those who work with sexually exploited children and young people. A full range of NWG meetings, activities and training events took place over the last year. The NWG remains the only UK wide network in contact with all providers of child exploitation services and with an in-depth knowledge of provision across the country. One of its key strengths has been its ability to unite extremely diverse services (our membership covers statutory, voluntary and private sector organisations, generic and specialist youth provision, child protection organisations, research, policymakers and frontline practitioners) to work together effectively in this area.

We have continued to work with government departments through working groups and roundtable events, individual meetings with a range of teams working on different aspects of Child Exploitation and trafficking within the UK.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

This report covers the second year of working whilst in the midst of the pandemic and all the challenges that brought, not just for us but for all our colleagues too. We continue to support and work with our colleagues in areas that are overwhelmed and under resources which only strengthens our resolve to share improving practice, resources, information to assist them in their day to day work. The 'perfect storm' the pandemic created means increased risks for children and families and our response to the demands of our network focused our work during the year to their needs.

I remain very proud of all our network, their willingness to share, engage with and support others during this difficult time shows that when the need arises, we are a family that supports each other and helps through difficult times. The NWG knows that in the coming years we are likely to see greater demand on our colleagues across all statutory and non-statutory agencies and we endeavour to continue our work, and evolve in accordance to their needs. We gratefully received a 5 year lottery grant to strengthen our work with education, transition, prevention, disruption, diversity and inclusion and during this year we appointed Pavandeep Kaur to our team to take a lead on our Faith work.

We continue to work with Sport England on Safeguarding in Sport at a grassroots level and have successfully initiated the Safe to Play work in a number of areas. We also signed a further 5 year agreement to work alongside Sport England as a Sister Systems Partner. Finally, I am extremely proud of my team and all the network who have demonstrated a commitment to share all aspects of their work, the challenges they all faced and the problem solving shared with peers. Thank you to each and every one of you.

With regards to the Esmee Fairburn grant income, in line with SORP this was all shown in the annual accounts for 2020-2021, however the project ran until December 2021, we weren't able to defer as performance points weren't added to the grant wording, so this has impacted on the surplus / deficit for both years

2020-2021 £128,974

2021-2022 (£96,777)

In future the grant wording will be reviewed and performance criteria will be included before grant offer is accepted.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

During the year there has been an increase in the level of unrestricted reserves. At the beginning of the year these reserves stood at £250,094 and at the 31st March 2022 had moved to £260,669.

In order to achieve the objects of our strategic plan, NWG will aim:

- to continue to involve young people in consultation around issues of exploitation
- to increase professional knowledge
- to share effective practice
- to develop a wide range of resources
- to work with a range of law enforcement agencies to improve responses
- to work with statutory, voluntary and community agencies, private and social enterprise companies to educate, prevent and improve responses to child exploitation.

We will continue to maintain accurate records of income and expenditure and exercise vigorous financial management. We will produce regular financial reports as well as audited annual financial statements in accordance with SORP, Charity Commission and Companies House requirements.

Principal Funding Sources

The principal funding sources for the charity are set out in note 5.

Investment Policy

The Board has considered the most appropriate policy for investing funds subject to the overriding requirement of maintaining liquidity of funds. For the present it has concluded that excess funds are to be invested with the bank and available for immediate access.

Reserves Policy

The Board has considered the level of reserves that are required, and has concluded that 3 to 6 months of normal expenditure is the minimum that should be retained at present.

This level of reserves will be reviewed on an annual basis in the future.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 October 2022 and signed on behalf of the board of trustees by:



Mr S A Rose
Chair of Board of Trustees

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network

Year ended 31 March 2022

Opinion

We have audited the financial statements of NWG Network (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below:

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit risks identified

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management, about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries about the documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to income recognition, banking procedures and segregation of duties. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2022

As a result of performing the above, we identified income recognition, management override of controls and related party transactions as key audit matters related to the potential risk of fraud. In order to mitigate the risk identified, enquiries were made of key management personnel as to the processes surrounding the recording of transactions and recognition of income, including agreement to remittance advices and grant agreements. The existence of related parties was enquired about with key management personnel and throughout the audit and review of the accounts (as well as the transactions included therein) it was ensured that there were no disclosable items or transactions which had not been conducted at arms length.

In addressing the risk of fraud through management override of controls, our procedures included reviewing and testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. Due to the minimal number of transactions throughout the financial year it was clear that there had been no management override of controls and that each transaction had been correctly and properly recorded as appropriate.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

NWG Network

Company Limited by Guarantee

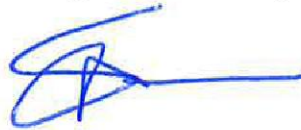
Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Allen ACA FCCA (Senior Statutory Auditor)

For and on behalf of
Allen, West and Foster Limited
Chartered Accountants & statutory auditor

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

10 October 2022

NWG Network

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Incoming resources					
Voluntary income	5	164,854	408,342	573,196	697,454
Investment income	6	51	–	51	157
Other income	7	–	–	–	10,239
Total income		<u>164,905</u>	<u>408,342</u>	<u>573,247</u>	<u>707,850</u>
Expenditure					
Expenditure on raising funds:					
Costs of generating voluntary income	8	3,144	13,175	16,319	18,532
Expenditure on charitable activities	9,10	227,290	427,165	654,455	560,344
Other expenditure	12	(750)	–	(750)	–
Total expenditure		<u>229,684</u>	<u>440,340</u>	<u>670,024</u>	<u>578,876</u>
Net (expenditure)/income		<u>(64,779)</u>	<u>(31,998)</u>	<u>(96,777)</u>	<u>128,974</u>
Transfers between funds		75,354	(75,354)	–	–
Net movement in funds		<u>10,575</u>	<u>(107,352)</u>	<u>(96,777)</u>	<u>128,974</u>
Reconciliation of funds					
Total funds brought forward		250,094	230,650	480,744	351,770
Total funds carried forward		<u>260,669</u>	<u>123,298</u>	<u>383,967</u>	<u>480,744</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	17		2,929	3,905
Current assets				
Debtors	18	44,709		16,926
Cash at bank and in hand		422,580		519,116
		467,289		536,042
Creditors: amounts falling due within one year	19	86,251		59,203
Net current assets			381,038	476,839
Total assets less current liabilities			383,967	480,744
Net assets			383,967	480,744
Funds of the charity				
Restricted funds			123,298	230,650
Unrestricted funds			260,669	250,094
Total charity funds	21		383,967	480,744

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 October 2022, and are signed on behalf of the board by:



Rebecca Cadman-Jones
Treasurer

Company registration number: 06557851

The notes on pages 16 to 26 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(96,777)	128,974
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	976	1,302
Other interest receivable and similar income	(51)	(157)
Interest payable and similar charges	737	637
Accrued expenses	38,703	24,312
<i>Changes in:</i>		
Trade and other debtors	(27,783)	11,201
Trade and other creditors	(11,655)	(24,478)
Cash generated from operations	(95,850)	141,791
Interest paid	(737)	(637)
Interest received	51	157
Net cash (used in)/from operating activities	(96,536)	141,311
Net (decrease)/increase in cash and cash equivalents	(96,536)	141,311
Cash and cash equivalents at beginning of year	519,116	377,805
Cash and cash equivalents at end of year	422,580	519,116

The notes on pages 16 to 26 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 1 Innovation House, East Service Road, Raynesway, Derby, DE21 7BF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern. This is despite the ongoing Covid 19 pandemic and is due to the charity retaining sufficient reserves and cash balances to meet its obligations as they become due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

The charitable company received funding in the past which had been spent on certain fixed assets, mainly office furniture and computer equipment and these items had been treated as revenue rather than capital at the time. Accordingly these assets do not appear on the charitable company's balance sheet.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
----------------	------------------------

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Every member of the Company undertakes to contribute such an amount as may be required, but not exceeding £1, to the Company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member of the Company, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

5. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,284	—	1,284
Grants			
Grants	54,677	408,342	463,019
Subscriptions			
Operational scrutiny	—	—	—
Other donations and legacies			
Membership fees	17,611	—	17,611
Conference and seminar receipts	15,748	—	15,748
Consultancy fees	27,132	—	27,132
Awareness literature	727	—	727
Commissioned work	47,675	—	47,675
	<u>164,854</u>	<u>408,342</u>	<u>573,196</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	2,468	—	2,468
Grants			
Grants	—	644,108	644,108
Subscriptions			
Operational scrutiny	8,032	—	8,032
Other donations and legacies			
Membership fees	16,585	—	16,585
Conference and seminar receipts	1,374	—	1,374
Consultancy fees	24,781	—	24,781
Awareness literature	106	—	106
Commissioned work	—	—	—
	<u>53,346</u>	<u>644,108</u>	<u>697,454</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
UK bank interest receivable	<u>51</u>	<u>51</u>	<u>157</u>	<u>157</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	—	—	10,239	10,239

8. Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of generating voluntary income	3,144	13,175	16,319

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of generating voluntary income	12,516	6,016	18,532

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	91,217	421,341	512,559
Support costs	136,073	5,824	141,896
	<u>227,290</u>	<u>427,165</u>	<u>654,455</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	(71,434)	532,806	461,371
Support costs	92,896	6,076	98,973
	<u>21,462</u>	<u>538,882</u>	<u>560,344</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Charitable activities	512,559	133,583	646,142	551,805
Governance costs	—	8,313	8,313	8,539
	<u>512,559</u>	<u>141,896</u>	<u>654,455</u>	<u>560,344</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Premises	133,584	133,584	90,434
Finance costs	8,313	8,313	8,539
	<u>141,897</u>	<u>141,897</u>	<u>98,973</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
(Gain)/Loss on disposal of tangible fixed assets held for charity's own use	(750)	(750)	—	—

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	976	1,302
Gains on disposal of tangible fixed assets	(750)	—

14. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>6,600</u>	<u>6,600</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	390,842	384,705
Social security costs	36,007	34,689
Employer contributions to pension plans	9,128	8,869
	<u>435,977</u>	<u>428,263</u>

Included within wages and salaries is redundancy costs of £Nil (2021: £6,144).

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

15. Staff costs (continued)

The average head count of employees during the year was 11 (2021: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff in all departments	<u>11</u>	<u>12</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022 No.	2021 No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 Apr 2021 and 31 Mar 2022	<u>10,098</u>	<u>10,098</u>
Depreciation		
At 1 Apr 2021	6,193	6,193
Charge for the year	<u>976</u>	<u>976</u>
At 31 Mar 2022	<u>7,169</u>	<u>7,169</u>
Carrying amount		
At 31 Mar 2022	<u>2,929</u>	<u>2,929</u>
At 31 Mar 2021	<u>3,905</u>	<u>3,905</u>

18. Debtors

	2022 £	2021 £
Prepayments and accrued income	23,080	4,397
Other debtors	<u>21,629</u>	<u>12,529</u>
	<u>44,709</u>	<u>16,926</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,479	13,299
Accruals and deferred income	70,720	32,017
Social security and other taxes	—	8,900
Other creditors	6,052	4,987
	<u>86,251</u>	<u>59,203</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,128 (2021: £8,869).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
General funds	<u>250,094</u>	<u>164,905</u>	<u>(229,684)</u>	<u>75,354</u>	<u>260,669</u>

	At 1 Apr 2020	Income	Expenditure	Transfers	At 31 Mar 2021
	£	£	£	£	£
General funds	<u>220,330</u>	<u>63,742</u>	<u>(33,978)</u>	<u>—</u>	<u>250,094</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

21. Analysis of charitable funds (continued)

Restricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
John Laing	—	43,083	(43,083)	—	—
Sports England	10,000	200,000	(110,000)	—	100,000
Esmee Fairbairn	145,296	—	(145,296)	—	—
Samworth	—	50,000	(50,000)	—	—
Samworth Digital	—	—	—	—	—
Investment	48,687	—	—	(48,687)	—
Trilateral Funding	—	2,850	(2,850)	—	—
Bromley Foundation	—	—	—	—	—
National Lottery	—	60,325	(37,027)	—	23,298
HMRC Furlough	—	—	—	—	—
Other	—	—	—	—	—
Samworth Extra	26,667	—	—	(26,667)	—
Sports England - SCiMA	—	52,084	(52,084)	—	—
	<u>230,650</u>	<u>408,342</u>	<u>(440,340)</u>	<u>(75,354)</u>	<u>123,298</u>

	At 1 Apr 2020	Income	Expenditure	Transfers	At 31 Mar 2021
	£	£	£	£	£
John Laing	—	16,917	(16,917)	—	—
Sports England	10,000	197,372	(197,372)	—	10,000
Esmee Fairbairn	121,440	183,461	(159,605)	—	145,296
Samworth	—	50,000	(50,000)	—	—
Samworth Digital	—	—	—	—	—
Investment	—	48,687	—	—	48,687
Trilateral Funding	—	9,190	(9,190)	—	—
Bromley Foundation	—	5,000	(5,000)	—	—
National Lottery	—	75,587	(75,587)	—	—
HMRC Furlough	—	28,596	(28,596)	—	—
Other	—	2,631	(2,631)	—	—
Samworth Extra	—	26,667	—	—	26,667
Sports England - SCiMA	—	—	—	—	—
	<u>131,440</u>	<u>644,108</u>	<u>(544,898)</u>	<u>—</u>	<u>230,650</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

21. Analysis of charitable funds (continued)

Restricted Funds

John Laing - grant received towards the cost of the Youth Participation programme.

Sport England - to support sports infrastructure providers and practitioners to improve their capacity to safeguard young people.

Esmee Fairbairn Foundation - supports the post of the new Chief Operating Officer (COO), implementation of a 5 year plan and growth of our established network.

Samworth - support to strengthen our infrastructure and improve our sustainability.

National Lottery - to support tackling child sexual exploitation Covid 19 and beyond.

With regards to the Esmee Fairburn grant income, in line with SORP this was all shown in the annual accounts for 2020-2021, however the project ran until December 2021, we weren't able to defer as performance points weren't added to the grant wording, so this has impacted on the surplus / deficit for both years

2020-2021 £128,974

2021-2022 (£96,777)

In future the grant wording will be reviewed and performance criteria will be included before grant offer is accepted.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,929	—	2,929
Current assets	257,740	123,298	381,038
Net assets	260,669	123,298	383,967

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,905	—	3,905
Current assets	246,189	230,650	476,839
Net assets	250,094	230,650	480,744

23. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	519,116	(96,536)	422,580

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

24. Related parties

During the year under review, the charity paid Juno Telecoms Limited £7,737 (2021 - £7,770). G M B Nicholson, one of the trustees, is the managing director of Juno Telecoms Limited.

The purchases were on normal commercial terms. The balance outstanding due to Juno Telecoms at 31st March 2022 was £Nil (2021 - £Nil).

Further, Rebecca Cadman-Jones, one of the trustees, is a director of KC Jones (Conference and Events) Limited who are event organisers used by NWG Network. KC Jones (Conference and Events) Limited were paid £7,353 during the year under review (2021 - £Nil).

The purchases were on normal commercial terms. The balance outstanding due to KC Jones at 31st March 2022 was £Nil (2021 - £Nil).

NWG Network

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

NWG Network

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Incoming resources		
Voluntary income		
Donations	1,284	2,468
Grants	463,019	644,108
Operational scrutiny	—	8,032
Membership fees	17,611	16,585
Conference and seminar receipts	15,748	1,374
Consultancy fees	27,132	24,781
Awareness literature	727	106
Commissioned work	47,675	—
	<u>573,196</u>	<u>697,454</u>
Investment income		
UK bank interest receivable	51	157
	<u>—</u>	<u>10,239</u>
Other income		
Other income	—	10,239
	<u>—</u>	<u>—</u>
Total income	<u>573,247</u>	<u>707,850</u>

NWG Network

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of generating voluntary income		
Seminar costs	—	3,294
Cost of resources	<u>16,319</u>	<u>15,238</u>
	<u>16,319</u>	<u>18,532</u>
Expenditure on charitable activities		
Wages and salaries	390,842	384,705
Employer's NIC	36,007	34,689
Pension costs	9,128	8,869
Rent	30,330	26,580
Repairs and maintenance	9,336	14,548
Insurance	6,436	6,688
Other motor/travel costs	2,033	4,631
Legal and professional fees	76,059	31,667
Telephone	2,628	2,711
Other office costs	3,287	1,171
Depreciation	976	1,302
Other interest payable and similar charges	737	637
Sundries	10,750	10,361
Promotion and communications	5,090	2,090
Knowledge Management	—	1,320
Training costs	6,063	5,623
IT support and web development	<u>64,753</u>	<u>22,752</u>
	<u>654,455</u>	<u>560,344</u>
Other expenditure		
(Gain)/Loss on disposal of tangible fixed assets held for charity's own use	<u>(750)</u>	<u>—</u>
Total expenditure	<u>670,024</u>	<u>578,876</u>
Net (expenditure)/income	<u>(96,777)</u>	<u>128,974</u>

NWG Network

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Costs of generating voluntary income		
Costs of generating voluntary income		
Seminar costs	–	3,294
Cost of resources	<u>16,319</u>	<u>15,238</u>
	<u>16,319</u>	<u>18,532</u>
 Costs of generating voluntary income	 <u>16,319</u>	 <u>18,532</u>
 Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages	390,842	384,705
Employer's NIC	36,007	34,689
Pension costs	9,128	8,869
Motor and travel expenses	2,033	4,631
Legal support	69,459	25,067
Promotion and communications	5,090	2,090
Knowledge management	–	1,320
	<u>512,559</u>	<u>461,371</u>
 Support costs		
Rent, rates and water	30,330	26,580
Equipment costs	9,336	14,548
Insurance	6,436	6,688
Telephone	2,628	2,711
Postage and stationery	3,287	1,171
Sundries	10,750	10,361
Training costs	6,063	5,623
IT support and web development	64,753	22,752
	<u>133,583</u>	<u>90,434</u>
 Governance costs		
Audit fees	6,600	6,600
Depreciation	976	1,302
Other finance costs	737	637
	<u>8,313</u>	<u>8,539</u>
 Expenditure on charitable activities	 <u>654,455</u>	 <u>560,344</u>

NWG NETWORK

England & Wales - Charity number 1125632

Accounts

NWG Network
Company Limited by Guarantee
Financial Statements
31 March 2021

NWG Network

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 6
Independent auditor's report to the members	7 to 12
Statement of financial activities (including income and expenditure account)	13
Statement of financial position	14
Statement of cash flows	15
Notes to the financial statements	16 to 25
The following pages do not form part of the financial statements	
Detailed statement of financial activities	27 to 28
Notes to the detailed statement of financial activities	29

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	NWG Network
Charity registration number	1125632
Company registration number	06557851
Principal office and registered office	Suite 2 Innovation House East Service Road Raynesway Derby DE21 7BF

The trustees

R Cadman-Jones	
M Haughton	
N J Moulden	(Retired 8 February 2021)
G M B Nicholson	
S A Rose	
C Lewis	
J Storer	
N Jones	(Appointed 22 May 2020)
Dr C Harris	(Appointed 19 May 2020)

Auditor	Allen, West and Foster Limited Chartered Accountants & statutory auditor Omega Court 364-366 Cemetery Road Sheffield S11 8FT
----------------	---

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing documents

NWG is constituted as a company limited by guarantee, incorporated on 7th April 2008. The work of the charity is governed by the Memorandum and Articles of Association which were updated in April 2015.

Recruitment and appointment of new trustees

A director (who also serves as a trustee and management group member) must be aged 18 years or older. Directors are appointed at the Annual General Meeting or by the other directors. The Articles of Association contains the normal explanation of the duties involved. At each Annual General Meeting, one third of the directors, or, if their number is not 3 or a multiple of 3, the number nearest to one third, must retire from office by rotation. Retiring directors can stand for reappointment again if they wish to do so. However a trustee can only stand for 3 consecutive terms. Should they wish to return they can stand for reappointment after a 12 month period. Potential directors could be identified by personal recommendation, or by advertising the vacancy via the mailing list.

Membership Structure

The NWG Network is made up of professionals who are individuals, organisations and projects who work with young people at risk of, or affected by, sexual exploitation, or those undertaking policy and research work in this area.

There is a fixed fee structure for individuals and projects allowing full paying members access to the whole website.

Risk Management

The trustees have a duty to identify and review the risks to which the charitable company is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees undertake this duty through the maintenance of a risk register which is updated on an ongoing basis. The entire register is reviewed on an annual basis.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The charities objects are to promote, enable and develop the protection of children and young people who are affected by sexual exploitation, in particular but not exclusively by:

- providing forums for projects or organisations concerned with the sexual exploitation of young people
- providing links into current research, policy and project developments within the field of sexual exploitation of young people, and offering opportunity for examples of good, improving and developing practice to be shared and discussed
- encouraging the co-ordination of different approaches and aiming to contribute to the development of a UK wide policy and practice concerning the sexual exploitation of young people
- encouraging a child centred practice that recognises and respects diversity
- developing an appropriate support network for services working with young people at risk of, or experiencing sexual exploitation
- enabling the charity to be heard as a collective group of projects and organisations working in the field of sexual exploitation
- assisting in the eradication of the sexual exploitation of young people.

The policies adopted in furtherance of these objects are in accordance with the Memorandum and Articles of Association and other policies and procedures including the Child Protection policy and the Equality and Diversity policy. All policies are being reviewed alongside a review of the governance structure.

Public Benefit

Our aims and objectives fall within the description of the charitable purposes set out in the Charities Act 2006. The very nature of the aims and objectives is, we believe, self evidently open, outward looking and inclusive. and therefore for the public benefit. The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Details of activities undertaken to further the aims and objectives

The NWG is a unique organisation in that it is the only body which represents and directly supports all those who work with sexually exploited children and young people. A full range of NWG meetings, activities and training events took place over the last year. The NWG remains the only UK wide network in contact with all providers of child sexual exploitation services and with an in-depth knowledge of provision across the country. One of its key strengths has been its ability to unite extremely diverse services (our membership covers statutory, voluntary and private sector organisations, generic and specialist youth provision, child protection organisations, research, policymakers and frontline practitioners) to work together effectively in this area. We have continued to work with government departments through working groups and roundtable events, individual meetings with a range of teams working on different aspects of Child Sexual Exploitation and trafficking within the UK.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

The last year has been a testing one for everyone, changing practice to suit the restrictions we all faced and ensuring we supported practitioners to better respond to the child protection risks during the Covid-19 pandemic has been a challenge for all.

The disruption to daily routines, families, and our communities will have had negative consequences for many children and young people's wellbeing and in some cases their own safety.

Our work has developed into sharing the evolving practice virtually so that access for practitioners is easy, learning from each other, sharing innovative ways of engaging with young people and their families, what has worked and more importantly what are the improved ways of working that we will take forward with us post pandemic.

Our network was as always ready to help each other to manage the challenges they faced and supported each other to find ways forward. We have seen incredibly committed practitioners working so hard to ensure their young people were responded to in the best ways they could. We know that post pandemic there will be further challenges as the opportunities to recognise the vulnerabilities and harm some children will have experienced and that service are likely to be further stretched to meet the need.

The year has seen us develop resources with partners to support frontline practitioners such as the 'Parents as Safeguarding Partners Benchmarking Tool 2021, the Missing Children's Response Assessment tool 2021, we were part of the Commissioning Group for the Centre of Social Justice 'Unsafe Children' report and Expert Reference for the paper released by Home Secretary Priti Patel, 'Group based child Sexual Exploitation Characteristics of Offending.

Our Child Exploitation Awareness Day was another virtual event that went well again. The benefit this year is that many local authorities, charities, police forces and others now have the day firmly embedded in their annual diaries which makes the rollout of the day so much more effective.

Our annual conference went virtual too, with presentation from the Right Honourable Sajid Javid, Thorn from the USA, Plymouth Children's Partnership, Lucy - a parent and Gavin McKenna alongside a range of special interest groups sharing practice and research. We thank them and all the network who contributed to conference for sharing their work and experiences with us.

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

During the year there has been an increase in the level of unrestricted reserves. At the beginning of the year these reserves stood at £220,330 and at the 31st March 2021 had moved to £250,094.

In order to achieve the objects of our strategic plan, NWG will aim:

- to continue to involve young people in consultation around issues of sexual exploitation
- to increase professional knowledge
- to share effective practice
- to develop a wide range of resources
- to work with a range of law enforcement agencies to improve responses
- to work with statutory, voluntary and community agencies, private and social enterprise companies to educate, prevent and improve responses to child sexual exploitation.

We will continue to maintain accurate records of income and expenditure and exercise vigorous financial management. We will produce regular financial reports as well as audited annual financial statements in accordance with SORP, Charity Commission and Companies House requirements.

Principal Funding Sources

The principal funding sources for the charity are set out in note 5.

Investment Policy

The Board has considered the most appropriate policy for investing funds subject to the overriding requirement of maintaining liquidity of funds. For the present it has concluded that excess funds are to be invested with the bank and available for immediate access.

Reserves Policy

The Board has considered the level of reserves that are required, and has concluded that 3 to 6 months of normal expenditure is the minimum that should be retained at present.

This level of reserves will be reviewed on an annual basis in the future.

A review of the grant contracts has led to a move in definition of which grant funding is classed as restricted and which unrestricted. As such most of the grants have been moved into the restricted category. This has had the consequence of suggesting significant spend of our unrestricted over the last 2 years but should be understood under this new context.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NWG Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 September 2021 and signed on behalf of the board of trustees by:

Mr S A Rose
Chair of Board of Trustees

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network

Year ended 31 March 2021

Opinion

We have audited the financial statements of NWG Network (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below:

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit risks identified

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management, about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries about the documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to income recognition, banking procedures and segregation of duties. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2021

As a result of performing the above, we identified income recognition, management override of controls and related party transactions as key audit matters related to the potential risk of fraud. In order to mitigate the risk identified, enquiries were made of key management personnel as to the processes surrounding the recording of transactions and recognition of income, including agreement to remittance advices and grant agreements. The existence of related parties was enquired about with key management personnel and throughout the audit and review of the accounts (as well as the transactions included therein) it was ensured that there were no disclosable items or transactions which had not been conducted at arms length.

In addressing the risk of fraud through management override of controls, our procedures included reviewing and testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business. Due to the minimal number of transactions throughout the financial year it was clear that there had been no management override of controls and that each transaction had been correctly and properly recorded as appropriate.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

NWG Network

Company Limited by Guarantee

Independent Auditor's Report to the Members of NWG Network *(continued)*

Year ended 31 March 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Allen ACA FCCA (Senior Statutory Auditor)

For and on behalf of
Allen, West and Foster Limited
Chartered Accountants & statutory auditor

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

13 September 2021

NWG Network

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Incoming resources					
Voluntary income	5	53,346	644,108	697,454	555,437
Investment income	6	157	—	157	622
Other income	7	10,239	—	10,239	—
Total income		<u>63,742</u>	<u>644,108</u>	<u>707,850</u>	<u>556,059</u>
Expenditure					
Expenditure on raising funds:					
Costs of generating voluntary income	8	12,516	6,016	18,532	40,736
Expenditure on charitable activities	9,10	21,462	538,882	560,344	765,799
Total expenditure		<u>33,978</u>	<u>544,898</u>	<u>578,876</u>	<u>806,535</u>
Net income/(expenditure) and net movement in funds		<u>29,764</u>	<u>99,210</u>	<u>128,974</u>	<u>(250,476)</u>
Reconciliation of funds					
Total funds brought forward		220,330	131,440	351,770	602,246
Total funds carried forward		<u>250,094</u>	<u>230,650</u>	<u>480,744</u>	<u>351,770</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 25 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	3,905	5,207
Current assets			
Debtors	17	16,926	28,127
Cash at bank and in hand		519,116	377,805
		<u>536,042</u>	<u>405,932</u>
Creditors: amounts falling due within one year	18	<u>59,203</u>	<u>59,369</u>
Net current assets		476,839	346,563
Total assets less current liabilities		480,744	351,770
Net assets		480,744	351,770
Funds of the charity			
Restricted funds		230,650	131,440
Unrestricted funds		250,094	220,330
Total charity funds	20	480,744	351,770

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 September 2021, and are signed on behalf of the board by:

Mr G M B Nicholson
Treasurer

Company registration number: 06557851

The notes on pages 16 to 25 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	128,974	(250,476)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,302	1,735
Other interest receivable and similar income	(157)	(622)
Interest payable and similar charges	637	571
Accrued expenses	24,312	2,205
<i>Changes in:</i>		
Trade and other debtors	11,201	104,040
Trade and other creditors	(24,478)	47,682
Cash generated from operations	141,791	(94,865)
Interest paid	(637)	(571)
Interest received	157	622
Net cash from/(used in) operating activities	141,311	(94,814)
Net increase/(decrease) in cash and cash equivalents	141,311	(94,814)
Cash and cash equivalents at beginning of year	377,805	472,619
Cash and cash equivalents at end of year	519,116	377,805

The notes on pages 16 to 25 form part of these financial statements.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 2 Innovation House, East Service Road, Raynesway, Derby, DE21 7BF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern. This is despite the ongoing Covid 19 pandemic and is due to the charity retaining sufficient reserves and cash balances to meet its obligations as they become due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

The charitable company received funding in the past which had been spent on certain fixed assets, mainly office furniture and computer equipment and these items had been treated as revenue rather than capital at the time. Accordingly these assets do not appear on the charitable company's balance sheet.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
----------------	---	----------------------

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Every member of the Company undertakes to contribute such an amount as may be required, but not exceeding £1, to the Company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member of the Company, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	2,468	—	2,468
Grants			
Grants	—	644,108	644,108
Subscriptions			
Operational scrutiny	8,032	—	8,032
Other donations and legacies			
Membership fees	16,585	—	16,585
Conference and seminar receipts	1,374	—	1,374
Consultancy fees	24,781	—	24,781
Awareness literature	106	—	106
	<u>53,346</u>	<u>644,108</u>	<u>697,454</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	422	—	422
Grants			
Grants	46,720	378,432	425,152
Subscriptions			
Operational scrutiny	21,210	—	21,210
Other donations and legacies			
Membership fees	16,006	—	16,006
Conference and seminar receipts	22,317	—	22,317
Consultancy fees	66,609	—	66,609
Awareness literature	3,721	—	3,721
	<u>177,005</u>	<u>378,432</u>	<u>555,437</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
UK bank interest receivable	<u>157</u>	<u>157</u>	<u>622</u>	<u>622</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>10,239</u>	<u>10,239</u>	<u>—</u>	<u>—</u>

8. Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of generating voluntary income	<u>12,516</u>	<u>6,016</u>	<u>18,532</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of generating voluntary income	<u>29,367</u>	<u>11,369</u>	<u>40,736</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	(71,434)	532,806	461,371
Support costs	<u>92,896</u>	<u>6,076</u>	<u>98,973</u>
	<u>21,462</u>	<u>538,882</u>	<u>560,344</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	112,645	535,707	648,353
Support costs	<u>109,555</u>	<u>7,892</u>	<u>117,446</u>
	<u>222,200</u>	<u>543,599</u>	<u>765,799</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Charitable activities	461,371	90,434	551,805	755,793
Governance costs	<u>—</u>	<u>8,539</u>	<u>8,539</u>	<u>10,006</u>
	<u>461,371</u>	<u>98,973</u>	<u>560,344</u>	<u>765,799</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

11. Analysis of support costs

	Analysis of support costs activity £	Total 2021 £	Total 2020 £
Premises	90,434	90,434	107,439
Finance costs	8,539	8,539	10,750
	<u>98,973</u>	<u>98,973</u>	<u>118,189</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,302	1,735
Operating lease rentals	<u>–</u>	<u>316</u>

13. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	6,600	<u>7,700</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	384,705	483,206
Social security costs	34,689	45,827
Employer contributions to pension plans	8,869	11,157
	<u>428,263</u>	<u>540,190</u>

Included within wages and salaries is redundancy costs of £6,144 (2020: £6,900).

The average head count of employees during the year was 12 (2020: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff in all departments	<u>12</u>	<u>14</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 Apr 2020 and 31 Mar 2021	10,098	10,098
Depreciation		
At 1 Apr 2020	4,891	4,891
Charge for the year	1,302	1,302
At 31 Mar 2021	6,193	6,193
Carrying amount		
At 31 Mar 2021	3,905	3,905
At 31 Mar 2020	5,207	5,207

17. Debtors

	2021 £	2020 £
Prepayments and accrued income	4,397	8,416
Other debtors	12,529	19,711
	16,926	28,127

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	13,299	15,498
Accruals and deferred income	32,017	7,705
Social security and other taxes	8,900	28,697
Other creditors	4,987	7,469
	59,203	59,369

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,869 (2020: £11,157).

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>220,330</u>	<u>63,742</u>	<u>(33,978)</u>	<u>250,094</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
General funds	<u>294,270</u>	<u>177,627</u>	<u>(251,567)</u>	<u>220,330</u>

Restricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Comic relief	–	–	(4,500)	(4,500)
John Laing	–	16,917	(16,917)	–
EU Sports	–	–	–	–
Paul Hamlyn	–	–	–	–
Sports England	10,000	197,372	(197,372)	10,000
Esmée Fairbairn	121,440	183,461	(159,605)	145,296
Voice Project	–	–	–	–
Samworth	–	50,000	(50,000)	–
Samworth Digital Investment	–	48,687	–	48,687
Trilateral Funding	–	9,190	(9,190)	–
Bromley Foundation	–	5,000	(500)	4,500
National Lottery	–	75,587	(75,587)	–
HMRC Furlough	–	28,596	(28,596)	–
Other	–	2,631	(2,631)	–
Samworth Extra	–	26,667	–	26,667
	<u>131,440</u>	<u>644,108</u>	<u>(544,898)</u>	<u>230,650</u>

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds *(continued)*

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
Comic relief	—	7,500	(7,500)	—
John Laing	6,575	—	(6,575)	—
EU Sports	315	—	(315)	—
Paul Hamlyn	15,903	—	(15,903)	—
Sports England	185,850	197,371	(373,221)	10,000
Esmee Fairbairn	99,333	123,461	(101,354)	121,440
Voice Project	—	12,600	(12,600)	—
Samworth	—	37,500	(37,500)	—
Samworth Digital Investment	—	—	—	—
Trilateral Funding	—	—	—	—
Bromley Foundation	—	—	—	—
National Lottery	—	—	—	—
HMRC Furlough	—	—	—	—
Other	—	—	—	—
Samworth Extra	—	—	—	—
	<u>307,976</u>	<u>378,432</u>	<u>(554,968)</u>	<u>131,440</u>

Restricted Funds

John Laing - grant received towards the cost of the Youth Participation programme.

EU Sports - grant towards the cost of research into abuse in sport.

Department of Education - funding the Response Unit activity.

Paul Hamlyn:- supporting the youth participation programme

Sport England:- to support sports infrastructure providers and practitioners to improve their capacity to safeguard young people.

Esmee Fairbairn Foundation - Supports the post of the new Chief Operating Officer (COO), implementation of a 5 year plan and growth of our established network.

Voice Project - Voices for Truth and Dignity Project generated crucial evidence on Child Sexual Abuse in European sport whilst enabling victims to engage with, and become part of, the policy-making landscape.

Samworth - support to strengthen our infrastructure and improve our sustainability.

NWG Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,905	—	3,905
Current assets	246,189	230,650	476,839
Net assets	<u>250,094</u>	<u>230,650</u>	<u>480,744</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	5,207	—	5,207
Current assets	215,123	131,440	346,563
Net assets	<u>220,330</u>	<u>131,440</u>	<u>351,770</u>

22. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>377,805</u>	<u>141,311</u>	<u>519,116</u>

23. Related parties

During the year under review, the charity paid Juno Telecoms Limited £7,770 (2020 - £8,028). G M B Nicholson, one of the trustees, is the managing director of Juno Telecoms Limited.

The purchases were on normal commercial terms and were approved by the board. The balance outstanding due to Juno Telecoms at 31st March 2021 was £Nil (2020 - £Nil).

Further, Rebecca Cadman-Jones, one of the trustees, is a director of KC Jones (Conference and Events) Limited who are event organisers used by NWG Network. KC Jones (Conference and Events) Limited were paid £Nil during the year under review (2020 - £4,409).

The purchases were on normal commercial terms and were approved by the board. The balance outstanding due to KC Jones at 31st March 2021 was £Nil (2020 - £Nil).

NWG Network

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

NWG Network

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Incoming resources		
Voluntary income		
Donations	2,468	422
Grants	644,108	425,152
Operational scrutiny	8,032	21,210
Membership fees	16,585	16,006
Conference and seminar receipts	1,374	22,317
Consultancy fees	24,781	66,609
Awareness literature	106	3,721
	<u>697,454</u>	<u>555,437</u>
Investment income		
UK bank interest receivable	157	622
Other income		
Other income	10,239	—
	<u>707,850</u>	<u>556,059</u>
Total income	<u>707,850</u>	<u>556,059</u>

NWG Network

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Costs of generating voluntary income		
Seminar costs	3,294	5,833
Cost of resources	15,238	34,903
	<u>18,532</u>	<u>40,736</u>
 Expenditure on charitable activities		
Wages and salaries	384,705	483,206
Employer's NIC	34,689	45,827
Pension costs	8,869	11,157
Operating leases	—	316
Rent	26,580	34,080
Repairs and maintenance	14,548	13,693
Insurance	6,688	5,488
Other motor/travel costs	4,631	26,454
Legal and professional fees	31,667	42,311
Telephone	2,711	2,162
Other office costs	1,171	2,514
Depreciation	1,302	1,735
Other interest payable and similar charges	637	571
Sundries	10,361	10,791
Promotion and communications	2,090	5,570
Knowledge Management	1,320	41,528
Training costs	5,623	20,491
IT support and web development	22,752	17,905
	<u>560,344</u>	<u>765,799</u>
 Total expenditure	<u>578,876</u>	<u>806,535</u>
 Net income/(expenditure)	<u>128,974</u>	<u>(250,476)</u>

NWG Network

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Costs of generating voluntary income		
Costs of generating voluntary income		
Seminar costs	3,294	5,833
Cost of resources	15,238	34,903
	<u>18,532</u>	<u>40,736</u>
Costs of generating voluntary income	<u>18,532</u>	<u>40,736</u>
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Wages	384,705	483,206
Employer's NIC	34,689	45,827
Pension costs	8,869	11,157
Motor and travel expenses	4,631	26,454
Legal support	25,067	34,611
Promotion and communications	2,090	5,570
Knowledge management	1,320	41,528
	<u>461,371</u>	<u>648,353</u>
Support costs		
Equipment rental	—	316
Rent, rates and water	26,580	34,080
Equipment costs	14,548	13,693
Insurance	6,688	5,488
Telephone	2,711	2,162
Postage and stationery	1,171	2,514
Sundries	10,361	10,791
Training costs	5,623	20,491
IT support and web development	22,752	17,905
	<u>90,434</u>	<u>107,440</u>
Governance costs		
Audit fees	6,600	7,700
Depreciation	1,302	1,735
Other finance costs	637	571
	<u>8,539</u>	<u>10,006</u>
Expenditure on charitable activities	<u>560,344</u>	<u>765,799</u>