

Report of the Trustees and
Financial Statements
for the Year Ended 26 August 2024
for
PHOTODERMATOLOGY CHARITABLE TRUST

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

PHOTODERMATOLOGY CHARITABLE TRUST

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for the Year Ended 26 August 2024

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Report of the Trustees
for the Year Ended 26 August 2024

The trustees present their report with the financial statements of the charity for the year ended 26 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Summary of the objects of the charity set out in its governing document To advance health for the public benefit by promoting and protecting the physical and mental health of sufferers of photosensitive skin diseases and related conditions in the United Kingdom, sufferers of other dermatological diseases which are treated with phototherapy and in particular (but without limitation) by providing or assisting in the provision of research grants , facilities and equipment not normally provided by the statutory authorities at Guy's and St Thomas' NHS Foundation trust.

To advance education and training for the public benefit in the field of Photodermatology

Significant activities

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Promoting and /or carrying out research in the subspeciality of Photodermatology, including research into photosensitive skin disorders,carried out by the Photodermatology Unit, St John's Institute of Dermatology

Providing grants for and/or assisting in the clinical care of patients under the care of the Unit in ways not normally provided by the statutory authorities at Guys and St Thomas' NHS Foundation Trust

Providing grants for and/or providing specialist equipment to the Unit not normally provided by the statutory authorities at Guy's and St St Thomas' NHS Foundation Trust

Providing and/or assisting with the training of staff working in the Unit

Awarding fellowships and/or studentships to enhance experience in the Unit

Promoting and/or supporting other projects and causes which promote the development of the subspeciality of Photodermatology in the UK

Presenting results of research in the subspeciality of photodermatology to conferences , meetings and workshops for the purposes of training and education within this field

PHOTODERMATOLOGY CHARITABLE TRUST

Report of the Trustees
for the Year Ended 26 August 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Although we have a net profit this year, this is an artefact of the year boundary: the Photodermatology Course runs once every two years, and ran in September 2024 ---- the Course fees income had mostly come in during the year 2023-24, and the expenses were largely paid out during the next year.

It was a good year in terms of the team hosting and organising conferences, and presenting research data at conferences.

The S.E. England Phototherapy network has had most of its functions taken over by the national Phototherapy Network which is what we always intended. The Network was intended to be the first step to a national one supported by the British Association of Dermatologists which is what has happened. Thus the part-time nurse who administered the network has now left, reducing our expenses. The only function we have retained for the network is the website which has useful documents for phototherapy nurses so maintaining that is the only expense left of the network.

As well as the usual conferences, we ran a one day European XP Society Symposium in London attended by XP scientists and clinicians from Europe and further afield and it was a great success.

As a result of all this, there was a net increase in our resources of £53237.22 in the year 2018-19.

Overall the Charity is roughly in balance, though now slightly increasing its resources over this two year financial 'cycle' because of the part-time nurse's salary no longer being paid.

The major source of income this year as usual was from the Photodermatology Course £59767.25 as explained above. Because of financial stress in the NHS, we are no longer receiving the money paid by private patients for work done for them in the Photodermatology Unit. That money is now being taken by the Hospital and not shared with the Trust.

The Charity continues to effectively achieve its charitable objectives.
The Trustees effectively represent the various stakeholders.

FINANCIAL REVIEW

Principal funding sources

Principal sources of funds: Course fees and Sponsorship of the Photodermatology Course we run.

The expenditure has supported the key objectives of the Charity by helping to provide support for patients with Photodermatological diseases for things that are not covered by the NHS. We are also supporting the objective of supporting research as detailed above that is ongoing.

Investment policy and objectives

Our investment policy is to keep our relatively small reserves in Natwest bank account which is safe and secure in times of financial instability

Reserves policy

Our reserves are never very large since the scale of our operation and of the Trust is small. What we have is held in a Current Plus account at Natwest.

PHOTODERMATOLOGY CHARITABLE TRUST

Report of the Trustees
for the Year Ended 26 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125619

Principal address

Photodermatology Unit
1st Floor, Counting House
Guy's Hospital
London
SE1 9RT

Trustees

Dr. R P E Sarkany
Mrs M Newlands
Dr H Fassihi
Mrs H Naik

Independent Examiner

Mr R Cottington
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Approved by order of the board of trustees on 2 May 2025 and signed on its behalf by:

Dr. R P E Sarkany - Trustee

Independent examiner's report to the trustees of Photodermatology Charitable Trust

I report to the charity trustees on my examination of the accounts of Photodermatology Charitable Trust (the Trust) for the year ended 26 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R Cottington

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

2 May 2025

PHOTODERMATOLOGY CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 26 August 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1
Charitable activities					
Courses		63,123	-	63,123	2,663
Investment income	2	11	-	11	6
Total		<u>63,134</u>	<u>-</u>	<u>63,134</u>	<u>2,670</u>
EXPENDITURE ON					
Raising funds		210	-	210	-
Charitable activities					
Courses		8,995	-	8,995	30,397
Other		1,814	-	1,814	2,192
Total		<u>11,019</u>	<u>-</u>	<u>11,019</u>	<u>32,589</u>
NET INCOME/(EXPENDITURE)		52,115	-	52,115	(29,919)
RECONCILIATION OF FUNDS					
Total funds brought forward		62,665	-	62,665	92,584
TOTAL FUNDS CARRIED FORWARD		<u><u>114,780</u></u>	<u><u>-</u></u>	<u><u>114,780</u></u>	<u><u>62,665</u></u>

The notes form part of these financial statements

PHOTODERMATOLOGY CHARITABLE TRUST

Balance Sheet
26 August 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	5	629	-	629	839
CURRENT ASSETS					
Cash at bank		115,651	-	115,651	62,414
CREDITORS					
Amounts falling due within one year	6	(1,500)	-	(1,500)	(588)
NET CURRENT ASSETS		<u>114,151</u>	<u>-</u>	<u>114,151</u>	<u>61,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,780</u>	<u>-</u>	<u>114,780</u>	<u>62,665</u>
NET ASSETS		<u>114,780</u>	<u>-</u>	<u>114,780</u>	<u>62,665</u>
FUNDS					
Unrestricted funds	7			<u>114,780</u>	<u>62,665</u>
TOTAL FUNDS				<u>114,780</u>	<u>62,665</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 May 2025 and were signed on its behalf by:

R P E Sarkany - Trustee

H Fassihi - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PHOTODERMATOLOGY CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 26 August 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>11</u>	<u>6</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 26 August 2024 nor for the year ended 26 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 26 August 2024 nor for the year ended 26 August 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	-	1
Charitable activities			
Courses	2,663	-	2,663
Investment income	<u>6</u>	<u>-</u>	<u>6</u>
Total	<u>2,670</u>	<u>-</u>	<u>2,670</u>
EXPENDITURE ON			
Charitable activities			
Courses	30,397	-	30,397
Other	<u>2,192</u>	<u>-</u>	<u>2,192</u>
Total	<u>32,589</u>	<u>-</u>	<u>32,589</u>
NET INCOME/(EXPENDITURE)	(29,919)	-	(29,919)
RECONCILIATION OF FUNDS			
Total funds brought forward	92,584	-	92,584

PHOTODERMATOLOGY CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 26 August 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>62,665</u>	<u>-</u>	<u>62,665</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
	<u> </u>
COST	
At 27 August 2023 and 26 August 2024	<u>4,759</u>
DEPRECIATION	
At 27 August 2023	3,920
Charge for year	<u>210</u>
At 26 August 2024	<u>4,130</u>
NET BOOK VALUE	
At 26 August 2024	<u>629</u>
At 26 August 2023	<u>839</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
	<u> </u>	<u> </u>
Other creditors	<u>1,500</u>	<u>588</u>

7. MOVEMENT IN FUNDS

	At 27/8/23 £	Net movement in funds £	At 26/8/24 £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	62,665	52,115	114,780
TOTAL FUNDS	<u>62,665</u>	<u>52,115</u>	<u>114,780</u>

Notes to the Financial Statements - continued
for the Year Ended 26 August 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,134	(11,019)	52,115
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,134</u>	<u>(11,019)</u>	<u>52,115</u>

Comparatives for movement in funds

	At 27/8/22 £	Net movement in funds £	At 26/8/23 £
Unrestricted funds			
General fund	92,584	(29,919)	62,665
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,584</u>	<u>(29,919)</u>	<u>62,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,670	(32,589)	(29,919)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,670</u>	<u>(32,589)</u>	<u>(29,919)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 27/8/22 £	Net movement in funds £	At 26/8/24 £
Unrestricted funds			
General fund	92,584	22,196	114,780
TOTAL FUNDS	<u>92,584</u>	<u>22,196</u>	<u>114,780</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,804	(43,608)	22,196
TOTAL FUNDS	<u>65,804</u>	<u>(43,608)</u>	<u>22,196</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 26 August 2024.

PHOTODERMATOLOGY CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 26 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1
Investment income		
Deposit account interest	11	6
Charitable activities		
Course sponsorship	-	1,751
Photodermatology courses	59,767	912
European XP Society income	3,356	-
	<u>63,123</u>	<u>2,663</u>
Total incoming resources	63,134	2,670
EXPENDITURE		
Charitable activities		
Research costs	1,587	-
Photodermatology course costs	3,501	30,397
Photodermatology Network costs	72	-
International conference exps	3,535	-
Patient care grant	300	-
	<u>8,995</u>	<u>30,397</u>
Support costs		
Management		
Clinic expenses	230	-
Office costs	-	990
Subscription	-	88
Depreciation of tangible and heritage assets	210	280
	<u>440</u>	<u>1,358</u>
Governance costs		
Accountancy and legal fees	1,584	834

This page does not form part of the statutory financial statements

PHOTODERMATOLOGY CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 26 August 2024

	2024 £	2023 £
Total resources expended	11,019	32,589
Net income/(expenditure)	52,115	(29,919)

This page does not form part of the statutory financial statements