

Report of the Trustees and
Financial Statements
for the Year Ended 26 August 2022
for
PHOTODERMATOLOGY CHARITABLE TRUST

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

PHOTODERMATOLOGY CHARITABLE TRUST

Contents of the Financial Statements for the Year Ended 26 August 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Report of the Trustees
for the Year Ended 26 August 2022

The trustees present their report with the financial statements of the charity for the year ended 26 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance health for the public benefit by promoting and protecting the physical and mental health of sufferers of photosensitive skin diseases and related conditions in the United Kingdom, sufferers of other dermatological diseases which are treated with phototherapy and in particular (but without limitation) by providing or assisting in the provision of research grants, facilities and equipment not normally provided by the statutory authorities at Guy's and St Thomas' NHS Foundation trust.

To advance education and training for the public benefit in the field of Photodermatology.

Significant activities

Promoting and /or carrying out research in the subspeciality of Photodermatology, including research into photosensitive skin disorders, carried out by the Photodermatology Unit, St John's Institute of Dermatology.

Providing grants for and/or assisting in the clinical care of patients under the care of the Unit in ways not normally provided by the statutory authorities at Guys and St Thomas' NHS Foundation Trust.

Providing grants for and/or providing specialist equipment to the Unit not normally provided by the statutory authorities at Guy's and St St Thomas' NHS Foundation Trust

Providing and/or assisting with the training of staff working in the Unit.

Awarding fellowships and/or studentships to enhance experience in the Unit.

Promoting and/or supporting other projects and causes which promote the development of the subspeciality of Photodermatology in the UK.

Presenting results of research in the subspeciality of photodermatology to conferences, meetings and workshops for the purposes of training and education within this field.

Report of the Trustees
for the Year Ended 26 August 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

August 2021- August 2022 was the year when the charity's activities restarted following the very quiet period during covid. Since later in 2022 we ran our Photodermatology Course, during this year '21-'22, we received the income for the Course (course fees) so this was a year in which resources increased. Because non-virtual conferences and the rest of research and training life resumed, expenses were back again at the pre-pandemic levels as well as income.

So for Account balances: there was a net increase in resources of £22,783.68. However total assets remain good enough, totalling £93,025.27 at the end of the year.

The Phototherapy Network is changing and being downgraded in response to national bodies finally taking up this important work, which will create more opportunities for giving charitable grants for more varied projects than has been possible hitherto. This will also free up nearly £15,000 per year of funding next year from the charity to be used for other charitable purposes.

The Charity continues to effectively achieve its charitable objectives.

The Trustees effectively represent the various stakeholders.

FINANCIAL REVIEW

Principal funding sources

Principal sources of funds are usually: Course fees and Sponsorship of the two Courses we run---the Photodermatology and Phototherapy Courses; private patient fees for patients treated by our Unit at Guys and St Thomas' Hospital.

The expenditure has supported the key objectives of the Charity by helping to provide support for patients with Photodermatological diseases for things that are not covered by the NHS. We are also supporting the objective of supporting research that is ongoing and our major expenditure has been to support the South East England Phototherapy network which aims to improve phototherapy standards in the NHS, and which has not hitherto been funded by the NHS (see detailed comments above).

Our investment policy is to keep our relatively small reserves in accounts which are safe and secure in times of financial instability.

Investment policy and objectives

Our investment policy is to keep our relatively small reserves in accounts which are safe and secure in times of financial instability (ie Natwest and Nationwide)

PHOTODERMATOLOGY CHARITABLE TRUST

Report of the Trustees
for the Year Ended 26 August 2022

FINANCIAL REVIEW

Reserves policy

Our reserves are never very large since the scale of our operation and of the Trust is small. Total assets at the end of the year have increased by £ £22,783.68 to be fine at £ 93,025.27.

What we have is held in a Current Plus account at Natwest but we also have a Nationwide Building Society Treasurer's Trust Account. The Nationwide Building Society Treasurer's Trust Account became gradually more difficult to use over the years because it had no chequebook and nor could electronic payments be made easily into or out of it. We were therefore not entirely surprised (shortly after this financial year '21-'22 ended in September 2022) when Nationwide announced the closure of all Treasurer's Trust Accounts. So for next year's accounts our only bank account will be the one at Natwest.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125619

Principal address

Photodermatology Unit
1st Floor, Counting House
Guy's Hospital
London
SE1 9RT

Trustees

Dr. R P E Sarkany
Mrs M Newlands
Dr H Fassihi
Mrs H Naik

Independent Examiner

Mr R Cottington
ACA, FCCA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Report of the Trustees
for the Year Ended 26 August 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr. R P E Sarkany - Trustee

Independent examiner's report to the trustees of Photodermatology Charitable Trust

I report to the charity trustees on my examination of the accounts of Photodermatology Charitable Trust (the Trust) for the year ended 26 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R Cottingham
ACA, FCCA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Date:

PHOTODERMATOLOGY CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 26 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Courses		45,209	-	45,209	1,950
Investment income	2	61	-	61	52
Total		45,270	-	45,270	2,002
EXPENDITURE ON					
Raising funds		373	-	373	389
Charitable activities					
Courses		6,718	-	6,718	490
Grants paid		14,732	-	14,732	13,786
Other		2,147	-	2,147	996
Total		23,970	-	23,970	15,661
NET INCOME/(EXPENDITURE)		21,300	-	21,300	(13,659)
RECONCILIATION OF FUNDS					
Total funds brought forward		71,284	-	71,284	84,943
TOTAL FUNDS CARRIED FORWARD		92,584	-	92,584	71,284

The notes form part of these financial statements

PHOTODERMATOLOGY CHARITABLE TRUST

Balance Sheet
26 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	1,119	-	1,119	1,492
CURRENT ASSETS					
Cash at bank		93,026	-	93,026	70,242
CREDITORS					
Amounts falling due within one year	6	(1,561)	-	(1,561)	(450)
NET CURRENT ASSETS		<u>91,465</u>	<u>-</u>	<u>91,465</u>	<u>69,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,584</u>	<u>-</u>	<u>92,584</u>	<u>71,284</u>
NET ASSETS		<u>92,584</u>	<u>-</u>	<u>92,584</u>	<u>71,284</u>
FUNDS	7				
Unrestricted funds				<u>92,584</u>	<u>71,284</u>
TOTAL FUNDS				<u>92,584</u>	<u>71,284</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R P E Sarkany - Trustee

.....
H Fassihi - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PHOTODERMATOLOGY CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 26 August 2022

2. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>61</u>	<u>52</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 26 August 2022 nor for the year ended 26 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 26 August 2022 nor for the year ended 26 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Courses	1,950	-	1,950
Investment income	<u>52</u>	<u>-</u>	<u>52</u>
Total	2,002	-	2,002
EXPENDITURE ON			
Raising funds	389	-	389
Charitable activities			
Courses	490	-	490
Grants paid	13,786	-	13,786
Other	<u>996</u>	<u>-</u>	<u>996</u>
Total	15,661	-	15,661
NET INCOME/(EXPENDITURE)	<u>(13,659)</u>	<u>-</u>	<u>(13,659)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	84,943	-	84,943

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	71,284	-	71,284

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 27 August 2021 and 26 August 2022	4,759
DEPRECIATION	
At 27 August 2021	3,267
Charge for year	373
At 26 August 2022	3,640
NET BOOK VALUE	
At 26 August 2022	1,119
At 26 August 2021	1,492

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,561	450

7. MOVEMENT IN FUNDS

	At 27/8/21 £	Net movement in funds £	At 26/8/22 £
Unrestricted funds			
General fund	71,284	21,300	92,584
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>71,284</u>	<u>21,300</u>	<u>92,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,270	(23,970)	21,300
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>45,270</u>	<u>(23,970)</u>	<u>21,300</u>

Comparatives for movement in funds

	At 27/8/20 £	Net movement in funds £	At 26/8/21 £
Unrestricted funds			
General fund	84,943	(13,659)	71,284
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,943</u>	<u>(13,659)</u>	<u>71,284</u>

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,002	(15,661)	(13,659)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,002</u>	<u>(15,661)</u>	<u>(13,659)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 27/8/20 £	Net movement in funds £	At 26/8/22 £
Unrestricted funds			
General fund	84,943	7,641	92,584
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,943</u>	<u>7,641</u>	<u>92,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,272	(39,631)	7,641
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,272</u>	<u>(39,631)</u>	<u>7,641</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 26 August 2022.

PHOTODERMATOLOGY CHARITABLE TRUST

Detailed Statement of Financial Activities for the Year Ended 26 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	61	52
Charitable activities		
Course sponsorship	-	800
Photodermatology courses	45,209	250
Phototherapy courses	-	900
	<u>45,209</u>	<u>1,950</u>
Total incoming resources	45,270	2,002
EXPENDITURE		
Charitable activities		
Research costs	-	295
Photodermatology course costs	6,718	-
Phototherapy course costs	-	195
Patient care grant	14,732	13,786
	<u>21,450</u>	<u>14,276</u>
Other		
No description	-	559
Support costs		
Management		
Clinic expenses	-	30
Office costs	294	-
Sundries	191	137
Depreciation of tangible and heritage assets	373	389
	<u>858</u>	<u>556</u>
Governance costs		
Accountancy and legal fees	1,662	270

This page does not form part of the statutory financial statements

PHOTODERMATOLOGY CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 26 August 2022

	2022 £	2021 £
Total resources expended	23,970	15,661
Net income/(expenditure)	21,300	(13,659)

This page does not form part of the statutory financial statements