COLCHESTER KORBAN PROJECT

England & Wales · Charity number 1125617

Details

Status	Registered
Legal form	Charitable company
Company number	06630415
Registered	2008-08-27
Register	View on the Charity Commission register

Contact

Address	Bethany Place St. Anne's Vicarage Compton Road Colchester CO4 0BQ
Phone	01206869533
Email	mark@korban.org.uk
Website	www.korban.org.uk

Activities

Objects: TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF EMERGENCY AND LONG-TERM ACCOMMODATION, COUNSELLING AND SUPPORT IN COLCHESTER ESSEX AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: Providing young people aged 16-25 with a home and support to overcome homelessness in Colchester. Helping them realise their potential and thrive, by providing accommodation, resources, holistic support and guidance enabling them to develop the character, skills and confidence to live independently.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People

Geography

- **Area of benefit:** COLCHESTER ESSEX
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£136,932	£137,533	-	-
2024-08-31	£135,657	£126,577	-	-
2023-08-31	£108,563	£130,831	-	-
2022-08-31	£95,943	£124,588	-	-
2021-08-31	£125,699	£89,237	-	-

Trustees

Name	Role	Appointed
Nicola Sirett	Chair	2020-04-23
Rev ANTHONY COLIN BUSHELL		2012-10-19
Richard Anthony Spencer Mr		2024-05-22

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COLCHESTER KORBAN PROJECT

England & Wales - Charity number 1125617

Accounts

KORBAN

Breaking the cycle of homelessness for young people in Colchester

“Even though you knew my trauma you accepted me, you didn't turn me down. You didn't think that I'd be too difficult to deal with.”

Jenny, 21*

Annual Report 2024 - 2025

CHAIRMAN'S REPORT

I'm sure I'm not alone when I say that I feel like the pace of change is accelerating in many aspects of my life, and being chair of Korban for the last year is no exception. We've seen a good deal of change over the last twelve months in our staff team, our residents and our strategic position. We've said farewell and thank you to some valued members of the team and had the good fortune to appoint some excellent new staff members over the last year. Residents have moved on well into independent living and new residents have taken their place, bringing their own character to the community that is Korban. As trustees we are embracing the opportunity that comes with the changing relationship with the Diocese of Chelmsford as we look ahead to our lease at Bethany Place ending in November 2027.

In all this change we can see God's providence. The new staff team is a true blessing to the whole Korban family. They bring gifts, insights and energy that ensure that we can offer flexible and tailored support to meet the changing needs of our residents. And as we begin to explore the strategic options for Korban's future, in this time of change, we are aware of the people and organisations that hold Korban in high regard and greatly value the provision for the young people of Colchester.

In Luke 15:8-9, Jesus tells the story of the woman who has ten silver coins but loses one; how she lights a lamp, sweeps the house to search for the coin and then celebrates with her neighbours when she finds it. Jesus' purpose is to teach his audience about how much God loves each one of us and that He never gives up on searching for us and calling us back. Young people at risk of homelessness have inevitably already experienced isolation from family and loss of security, making them vulnerable at such a key stage in their lives. Despite our changing world, Colchester Korban Project continues to passionately pursue excellence as a Christian supported housing provider. We demonstrate God's love for the least and the lost through community living and support that empowers our young people to break the cycle of homelessness and live the fulfilled and purposeful lives that God desires for them.

Nicky Sirett

CHIEF EXECUTIVE'S REPORT

An excellent year for impact... 86% of residents who moved on did so positively!

Sadly this success is against record youth homelessness in the UK. The latest report from Centrepoint shows that in 2023-24, over **118,000 young people aged 16–24** approached their local authority for help due to homelessness — **a 10% increase** from the previous year. That's **one young person facing homelessness every four minutes,** a stark reminder of the scale and urgency of the issue. Even more troubling, **54% of all rough sleepers first experienced homelessness before the age of 25,** highlighting how early intervention is not just important, it's essential.

These numbers reflect a growing crisis driven by rising rents, family breakdowns, and gaps in mental health and social care support. **At Korban, we're working to change this trajectory.**

As in the health and education sectors, since Covid we've found that more support is needed to help our residents achieve the same outcomes. Being aware of this we planned to develop our service and increased our staffing significantly in May 2023 – with our 5 year National Lottery grant that started in August 2024 we've been able to sustain this level. As a result, in January we were able to introduce a daily support structure from 10am - 12noon on week days, designed to help our residents get in a good routine, build resilience and learn some new skills.

At the end of last year's report I wrote that we were looking forward to recruiting a new staff member and enjoying some stability as a team – I couldn't have anticipated the unprecedented changes to come as we now have a completely new team and have said goodbye to some established staff.

In spite of this we had a record 15 young people living at Korban this year and a record 7 who moved on. **We're proud to report that 6 of these move-ons (86%) were positive!** Showing that with the right support, young people can and do succeed.

We are really thankful to God as our firm foundation, in spite of the constantly changing staff situation this year, that we've been so blessed to see our residents achieving so much.

We are now due to enter the second year of a stepped 3 year rent increase to a more commercial level, after many years of generosity from our landlord, the Diocese of Chelmsford. While we are confident in God's faithfulness, we will be praying and working hard to ensure Korban can continue to serve young homeless people in Colchester as we take on the fundraising challenge to secure our future.

Mark Wood

LIFE AT KORBAN / SUPPORT STRUCTURE

Korban has always provided good holistic support with residents having weekly one-to-one support meetings, ad hoc and emergency support, creating and developing tailored opportunities, as well as advocacy and accompanying residents to appointments where necessary.

Communal meals have always been a central feature of life at Korban and this year we've enjoyed approximately **50 communal meals** with residents involved in planning and cooking most of them, although sometimes to varying degrees! We've done barbecues and homemade pizzas together, making the dough from scratch and using passata as a base for the sauce.

In the lead up to Christmas last year 3 of the residents made pencil pots with felt and coffee tins. They looked professional and were sold at our last AGM to **raise money for the Toilet Twinning initiative (Tearfund).** The photo and certificate is proudly displayed in our hub house as a permanent reminder of the benefit to others.

Kicking off 2025 our new daily support structure incorporated more social interaction, lifeskills, fitness, creativity/craft, psychological and emotional development, and improving the environment.

- A community outreach advisor from the **Royal Horticultural Society** facilitated sessions with residents making macrame baskets for plants and pouches with dried flowers and herbs.
- 4 residents participated in a **national Emerging Leaders initiative, "Leadership for Life"** at Kingsland Church Community Centre.
- We've facilitated **personal development sessions** on Character strengths and virtues (positive psychology), Communication and Coping with change, as well as interview skills and preparation.
- For **"Fitness Friday"** we've done badminton sessions, walks, flown a kite and been to different places that residents have requested including the beach at Holland-on-Sea, Cudmore Grove Park (East Mersea), West Mersea beach, Dedham and Brightlingsea. We celebrated a resident's birthday with ice creams and had a poignant time marking a bereavement with one of the residents, at her request.
- Revd Sam Lees returned in the summer to continue working with our residents on the **Korban soapbox cart** for the upcoming Colchester competition.
- Becci Lees, a local artist and business owner, donated her time and materials leading most of the craft sessions. These included **designing T-Shirts, making slime, and transforming our lounge/dining room** which now has homemade resin art, canvases and other creative pieces by all of our residents, so Korban feels more and more like a home.
- We encouraged and supported residents to apply for paid and voluntary work. **3 started regular volunteering;** 2 at a local café for rescued animals and **1 at a charity shop who got a paid job by the end of the year.**

KORBAN FAMILY AND FRIENDS

Over the year we said goodbye to some great people as they took up new opportunities elsewhere. This had a big impact on the team and especially on the residents as they've built trusting relationships – while we can't change this we take the time to do endings well, and model how to celebrate people's contribution and express our appreciation and sadness.

The following people go with our thanks and blessings for all they contributed to Korban:

Michelle who served for 4 years as our Office Manager (and latterly did some support work), Lizzie who did 2 years as Supported Housing Manager, and Egli our move-on project worker who was only with us 9 months. Former trustee Stella Lee has retired from providing supervision for our Chief Executive and we've also said goodbye to Sam and Becci Lees who've moved to pastures new.

This has given us the opportunity to bring some fresh blood into the Korban family. We've welcomed Rae Doney as a support worker, Jo Wright as our Administration Coordinator, Karen Loring to provide supervision, and Patsi Brown who took on the role of Supported Housing Manager in August as Tony Chasteauneuf (our interim Support Housing and development manager) prepared to handover. We also appointed Myla Carey as Support worker focused on move-on, who will start in the next Korban year!

Tony joined us in May, having previously worked at a much larger charity and prior to that in regional development for the Salvation Army. He commented that one of his highlights was working directly with residents and felt that the activities we ran which gave opportunity for relational connection were valuable and appreciated. He enjoyed the chance to be involved in creative discussions with the team and described Korban as "very much a learning environment" and appreciated "being able to tackle issues as a team. The absence of finger pointing makes it feel a safe place to share differing perspectives." Tony has now gone on to be CEO at Emmaus Suffolk.

During the year we've continued to upskill the team taking advantage of different training available as well as our own bespoke programme developed in the previous year, and we continue to be blessed by our faithful volunteers: Andy Courtier our committed handyman, Blad Kamacho who does extra handyman duties, Helen Sims in the office, Mee-Foong who coordinates our prayer team and all those volunteers who do the Fareshare Go weekly food collection from Tesco.

We are especially grateful to longstanding friend of Korban, Ian Hurst, who abseiled off the Lloyds of London Insurance building with his daughter. He raised £1965 including a double match fund by his employer Ki insurance.

VICTORIES THIS YEAR

15 different young people have lived at Korban this year. 7 were new residents; 5 of whom started at Bethany Place and 2 went straight to Bethel House.

7 of our residents moved on, and 6 out of those (86%) were positive!

This includes:

- 2 residents who each moved into their own council flat
- 2 residents moved into one of their relatives' as a couple (after meeting at Korban) to save up to get somewhere together
- 1 resident moved to live on a boat which he was doing up – what he'd always wanted
- 1 resident moved in with her boyfriend
- 1 resident moved in with a relative to provide end of life care

The following measures are based on our monthly Assessment and Review format, where residents self-report scores for 11 areas:

- **67% of residents' mental health has improved and/or stabilised**
- **67% of residents' key relationships have improved and/or stabilised**
- **80% of residents money management improved and/or stabilised**
- **73% were in paid work, regular volunteering or full time education and nearly half of those started or increased this while at Korban**

"I was at 6th Form College when I came to Korban. I initially found it a challenge to live in the same house with other young people and also because I was in poor health. My tendency to be OCD about things like cleanliness didn't help either, but having a settled place to live and away from toxic family relationships helped me to focus on my studies.

I was pleased to get good A level results including 2 distinctions in my level 3 BTEC... I was planning to go to university but instead I got an opportunity to train for my dream job. I was so pleased to be accepted once I'd completed the 6 week training programme. Shortly afterwards I went to live at the 'move on' house and formed a good friendship with one of the other residents there, but after a few months with a lot of travelling I realised I wanted a job with a greater challenge and better pay. I started applying for loads of different jobs which led to me getting a local office-based job where I could build up experience in a new area.

Now I have a steady job and my personal life is more settled, I'm so looking forward to moving out of supported accommodation. I think I've matured as a person since I've been at Korban and I'm really grateful for the support I've received and that they believe in me and have encouraged me... I'm excited that I've managed to get a flat in the area I wanted and I will be commuting into London soon for a new job that I was offered last week!"

Resident testimonial: Claire, aged 20*

FINANCIAL SUPPORT

Despite the ongoing cost of living crisis and uncertain economic climate, we have been blessed this year:

- The National Lottery Reaching Communities grant of £166,643, began in August 2024, pays towards 3 employees' salaries over the course of 5 years.
- Kingsland Church increased their regular financial support to £4800 per year.
- Equippers got involved again at Christmas, paying for gifts and vouchers for our residents.
- St Mary's Dedham, St Leonard's Lexden, All Saints' & St John's Great Horkesley and Greenstead Evangelical Free Church all continued supporting Korban's work, with Foulsham Baptist Church making a one-off donation.
- Root & Grooves gave £600 as the result of a fundraising event.
- Palmer & Partners 500 club chose Korban as one of the charities for their monthly donation and gave us £500, and another local business has continued giving to Korban. There has also been an increase in individuals giving regularly.
- We joined Colchester Round table to raise money through the Santa's sleigh scheme as usual, which resulted in a donation of £682.62.
- Colchester Centurion Rotary club gave £500.
- The Korban Ceilidh raised approximately £250.
- We received the first payment of £117 from paypal giving as a result of Ian's charity abseil, with the remaining £1848 to come next year.

We spent the last of the Colchester Catalyst grant on our training programme and we still have £390 from the restricted funding we received in 2019 from Colchester Borough Homes (voted on by CBH Tenants and Leaseholders) - this is to use towards residents moving into new accommodation for furniture and move-on support for those who need it.

STRUCTURE, GOVERNANCE & MANAGEMENT

Colchester Korban Project is a Charitable Company Limited by Guarantee i.e. a company not having a share capital. Our memorandum and articles of association were incorporated on 25th June 2008 and amended at an EGM on 16th July 2020 to better reflect our ethos and update some articles regarding membership.

The charity was registered on 27th August 2008.

The trustees meet 5 times a year. Decisions are reached by a majority of votes, providing a quorum of 2 voting members is present (or a tenth of the total number of persons entitled to vote, whichever is the greater). We have a robust process for appointing new trustees including vetting and appropriate checks that they are eligible to serve in this way, which is available on request.

The trustees serving during this year were: **Nicky Sirett (Chair), Revd Anthony Bushell, Richard Spencer and Cllr Tim Young.**

The trustees and Chief Executive work collaboratively on strategic planning, and the Chief Executive is responsible for the operational side of the charity.

Colchester Korban Project is also known as Korban.

PUBLIC BENEFIT STATEMENT

In exercising our powers and duties, the trustees of Colchester Korban Project have carried out our work with due regard to the guidance on public benefit published by the charity commission.

This annual report was approved on 5th December 2025 and is signed on behalf of the trustees:

Nicky Sirett: (Chair)

www.korban.org.uk

Colchester Korban Project is a Charitable Company. Charity no: 1125617 Company no: 06630415
Registered office: Bethany Place, St Anne's Vicarage, Compton Road, Colchester CO4 0BQ
Patrons: The Rt. Revd. Roger Morris, Bishop of Colchester and The Venerable Ruth Patten, Archdeacon of Colchester

* Names, ages and some personal details have been changed to protect residents' identities

L to R: Rae, Jo, Mark, Patsi and Myla

Newly decorated dining room

The finishing touches!

"The best pizza I've ever eaten!"

Christmas Dinner

Cudmore Grove trip

Ian abseiling

Becci Lees' craft session

COLCHESTER KORBAN PROJECT

Charity number 1125617
Company number 06630415

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

COLCHESTER KORBAN PROJECT

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FOR THE YEAR ENDED 31 AUGUST 2025

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees:	Miss N Sirett, Chair Rev. A Bushell Mr T Young Mr R Spencer
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Anne's Vicarage Compton Road Colchester Essex CO4 4BQ
Independent examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

I report on the accounts of Colchester Korban Project for the year ended 31st August 2025 which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view 'which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex Date 17th December 2025

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2025 Total £	2024 Total £
Incoming resources from generated funds						
Donations and legacies	**2**	21,193	-	-	21,193	47,287
Incoming resources from charitable activities	**3**	84,206	-	31,533	115,739	88,370
Total incoming resources		105,399	-	31,533	136,932	135,657
Resources expended						
Charitable activities	**4**	104,848	-	32,685	137,533	126,577
Total resources expended		104,848	-	32,685	137,533	126,577
Net incoming resources before transfers		551	-	(1,152)	(601)	9,080
Revaluation of property		-	-	-	-	50,000
Net income for the year		551	-	(1,152)	(601)	59,080
Total funds brought forward at 1 September 2024		304,089	22,000	13,514	339,603	280,523
Total funds carried forward at 31 August 2025	**8**	**304,640**	**22,000**	**12,362**	**339,002**	**339,603**

Notes on pages 5 - 8 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	**7**	302,282	302,238
Current assets			
Debtors		906	1,692
Cash at bank and in hand		38,580	36,378
		39,486	38,070
Creditors: amounts falling due within one year	**5**	2,766	705
Net total assets/(current liabilities)		339,002	339,603
Net assets		**339,002**	**339,603**
Funds of the charity			
Unrestricted funds			
General funds	**7**	254,640	254,089
Revaluation reserve	**7**	50,000	50,000
Restricted funds	**7**	12,362	13,514
Designated funds	**7**	22,000	22,000
Total funds		**339,002**	**339,603**

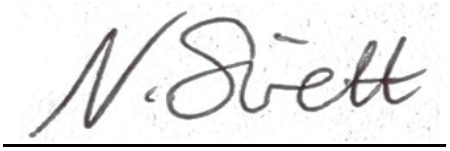
For the year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:



N Sirett
Chair

Date 9th December 2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

1.7 Going concern

These accounts have been prepared on a going concern basis.

2. Donations and legacies	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Donations	21,193	-	-	21,193	47,287
	21,193	**-**	**-**	**21,193**	**47,287**

3. Incoming resources from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Colchester Borough Council	71,726	-	71,726	54,936
Residents' rent	6,026	-	6,026	8,147
Resident rental bursaries *	2,019	-	2,019	5,603
Personal Charges	3,995	-	3,995	4,049
Grants	-	31,533	31,533	15,271
Other	439	-	439	364
	84,206	**31,533**	**115,739**	**88,370**

The resident rental bursaries of £2,019 (2024: £5,603), was not a monetary amount that was received in the financial year. The charity transferred funds as a bursary to the client's rent accounts which is also shown as an expense.

4. Charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Staff costs	67,799	31,839	99,638	87,811
Staff expenses inc. travel	146	100	246	546
Training	547	-	547	100
Rental bursaries*	2,019	-	2,019	5,603
Insurance	1,659	-	1,659	1,667
Repairs & upkeep	4,083	-	4,083	3,189
Rent & Rates	6,132	-	6,132	4,200
Utilities	11,483	-	11,483	9,866
Communal household	5,995	350	6,345	5,172
Misc	2	-	2	285
Office costs	4,272	-	4,272	2,236
Depreciation	127	396	523	560
	104,264	**32,685**	**136,949**	**121,235**
Governance costs				
Accountancy & legal	584	-	584	5,342
	104,848	**32,685**	**137,533**	**126,577**

5. Creditors: amounts falling due within one year	Total 2025 £	Total 2024 £
Accruals	2,766	705
	2,766	**705**

Safety deposits totatalling an amount of £1,775 was held by Colchester Korban Project which will be reimbursed to residents once they move on from Korban accomodation, based on meeting terms and conditions.

6. Tangible assets

	Fixtures & fittings £	Computer equipment £	Property £	Revaluation £	Total £
Cost 01/09/2024	6,099	-	250,000	50,000	306,099
Additions	-	567	-	-	567
Disposals	-	-	-	-	-
Cost 31/08/2025	**6,099**	**567**	**250,000**	**50,000**	**306,666**
Depreciation at 01/09/2024	3,861	-	-	-	3,861
Depreciation for year	447	76	-	-	523
Disposals	-	-	-	-	-
Depreciation at 31/08/2025	**4,308**	**76**	**-**	**-**	**4,384**
Net Book Value 31/08/2025	**1,791**	**491**	**250,000**	**50,000**	**302,282**
Net Book Value 31/08/2024	**2,238**	**-**	**250,000**	**50,000**	**302,238**

7. Funds

	Balance B/F £	Income £	Expenditure £	Transfers £	Balance C/F £
Unrestricted	304,089	105,399	(104,848)	-	304,640
Designated	22,000	-	-	-	22,000
Restricted	13,514	31,533	(32,685)	-	12,362
Total Funds	**339,603**	**136,932**	**(137,533)**	**-**	**339,002**

The designated funds represent a contingency fund should the Charity cease activities or during a period of unseen difficulty, the charity could continue operating for a period of 3 months (full reserves policy and rationale re calculations are available).

	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets	300,697	-	1,585	**302,282**
Cash at bank and in hand	5,803	22,000	10,777	**38,580**
Debtors	906	-	-	**906**
Current liabilties	(2,766)	-	-	**(2,766)**
Long term libailities	-	-	-	-
Total	**304,640**	**22,000**	**12,362**	**339,002**

8. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10. Related parties

There were no related party transactions in the financial year.

11. Staff

No staff member recieved remunerations of over £60,000.

Average full time equivalent staff rounded to the nearest whole number for the year was 3 (2024:3)

COLCHESTER KORBAN PROJECT

Charity number 1125617
Company number 06630415

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

COLCHESTER KORBAN PROJECT

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FOR THE YEAR ENDED 31 AUGUST 2025

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees:	Miss N Sirett, Chair Rev. A Bushell Mr T Young Mr R Spencer
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Anne's Vicarage Compton Road Colchester Essex CO4 4BQ
Independent examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

I report on the accounts of Colchester Korban Project for the year ended 31st August 2025 which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view 'which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex Date 17th December 2025

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2025 Total £	2024 Total £
Incoming resources from generated funds						
Donations and legacies	**2**	21,193	-	-	21,193	47,287
Incoming resources from charitable activities	**3**	84,206	-	31,533	115,739	88,370
Total incoming resources		105,399	-	31,533	136,932	135,657
Resources expended						
Charitable activities	**4**	104,848	-	32,685	137,533	126,577
Total resources expended		104,848	-	32,685	137,533	126,577
Net incoming resources before transfers		551	-	(1,152)	(601)	9,080
Revaluation of property		-	-	-	-	50,000
Net income for the year		551	-	(1,152)	(601)	59,080
Total funds brought forward at 1 September 2024		304,089	22,000	13,514	339,603	280,523
Total funds carried forward at 31 August 2025	**8**	**304,640**	**22,000**	**12,362**	**339,002**	**339,603**

Notes on pages 5 - 8 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	**7**	302,282	302,238
Current assets			
Debtors		906	1,692
Cash at bank and in hand		38,580	36,378
		39,486	38,070
Creditors: amounts falling due within one year	**5**	2,766	705
Net total assets/(current liabilities)		339,002	339,603
Net assets		**339,002**	**339,603**
Funds of the charity			
Unrestricted funds			
General funds	**7**	254,640	254,089
Revaluation reserve	**7**	50,000	50,000
Restricted funds	**7**	12,362	13,514
Designated funds	**7**	22,000	22,000
Total funds		**339,002**	**339,603**

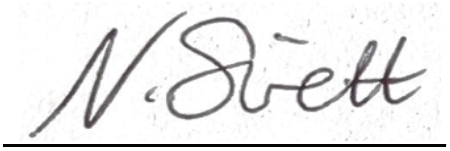
For the year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:



N Sirett
Chair

Date 9th December 2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

1.7 Going concern

These accounts have been prepared on a going concern basis.

2. Donations and legacies	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Donations	21,193	-	-	21,193	47,287
	21,193	**-**	**-**	**21,193**	**47,287**

3. Incoming resources from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Colchester Borough Council	71,726	-	71,726	54,936
Residents' rent	6,026	-	6,026	8,147
Resident rental bursaries *	2,019	-	2,019	5,603
Personal Charges	3,995	-	3,995	4,049
Grants	-	31,533	31,533	15,271
Other	439	-	439	364
	84,206	**31,533**	**115,739**	**88,370**

The resident rental bursaries of £2,019 (2024: £5,603), was not a monetary amount that was received in the financial year. The charity transferred funds as a bursary to the client's rent accounts which is also shown as an expense.

4. Charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Staff costs	67,799	31,839	99,638	87,811
Staff expenses inc. travel	146	100	246	546
Training	547	-	547	100
Rental bursaries*	2,019	-	2,019	5,603
Insurance	1,659	-	1,659	1,667
Repairs & upkeep	4,083	-	4,083	3,189
Rent & Rates	6,132	-	6,132	4,200
Utilities	11,483	-	11,483	9,866
Communal household	5,995	350	6,345	5,172
Misc	2	-	2	285
Office costs	4,272	-	4,272	2,236
Depreciation	127	396	523	560
	104,264	**32,685**	**136,949**	**121,235**
Governance costs				
Accountancy & legal	584	-	584	5,342
	104,848	**32,685**	**137,533**	**126,577**

5. Creditors: amounts falling due within one year	Total 2025 £	Total 2024 £
Accruals	2,766	705
	2,766	**705**

Safety deposits totatalling an amount of £1,775 was held by Colchester Korban Project which will be reimbursed to residents once they move on from Korban accomodation, based on meeting terms and conditions.

6. Tangible assets

	Fixtures & fittings £	Computer equipment £	Property £	Revaluation £	Total £
Cost 01/09/2024	6,099	-	250,000	50,000	306,099
Additions	-	567	-	-	567
Disposals	-	-	-	-	-
Cost 31/08/2025	**6,099**	**567**	**250,000**	**50,000**	**306,666**
Depreciation at 01/09/2024	3,861	-	-	-	3,861
Depreciation for year	447	76	-	-	523
Disposals	-	-	-	-	-
Depreciation at 31/08/2025	**4,308**	**76**	**-**	**-**	**4,384**
Net Book Value 31/08/2025	**1,791**	**491**	**250,000**	**50,000**	**302,282**
Net Book Value 31/08/2024	**2,238**	**-**	**250,000**	**50,000**	**302,238**

7. Funds

	Balance B/F £	Income £	Expenditure £	Transfers £	Balance C/F £
Unrestricted	304,089	105,399	(104,848)	-	304,640
Designated	22,000	-	-	-	22,000
Restricted	13,514	31,533	(32,685)	-	12,362
Total Funds	**339,603**	**136,932**	**(137,533)**	**-**	**339,002**

The designated funds represent a contingency fund should the Charity cease activities or during a period of unseen difficulty, the charity could continue operating for a period of 3 months (full reserves policy and rationale re calculations are available).

	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets	300,697	-	1,585	**302,282**
Cash at bank and in hand	5,803	22,000	10,777	**38,580**
Debtors	906	-	-	**906**
Current liabilties	(2,766)	-	-	**(2,766)**
Long term libailities	-	-	-	-
Total	**304,640**	**22,000**	**12,362**	**339,002**

8. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10. Related parties

There were no related party transactions in the financial year.

11. Staff

No staff member recieved remunerations of over £60,000.

Average full time equivalent staff rounded to the nearest whole number for the year was 3 (2024:3)

COLCHESTER KORBAN PROJECT

England & Wales - Charity number 1125617

Accounts

STRUCTURE, GOVERNANCE & MANAGEMENT

Colchester Korban Project is a Charitable Company Limited by Guarantee i.e. a company not having a share capital. Our memorandum and articles of association were incorporated on 25th June 2008 and amended at an EGM on 16th July 2020 to better reflect our ethos and update some articles regarding membership.

The charity was registered on 27th August 2008.

The trustees meet 5 times a year. Decisions are reached by a majority of votes, providing a quorum of 2 voting members is present (or a tenth of the total number of persons entitled to vote, whichever is the greater). We have a robust process for appointing new trustees including vetting and appropriate checks that they are eligible to serve in this way, which is available on request. The trustees serving during this year were: Revd Anthony Bushell (Chair), Nicky Sirett, Richard Spencer (appointed 22nd May 2024) and Cllr Tim Young. Day to day management of the charity is designated to the Chief Executive, who line manages the staff and all volunteers.

Colchester Korban Project is also known as Korban.

Public Benefit Statement

In exercising our powers and duties, the trustees of Colchester Korban Project have carried out our work with due regard to the guidance on public benefit published by the Charity Commission. This annual report was approved on 4th December 2024 and is signed on behalf of the trustees:

Tony Bushell ..... (Chair)

www.korban.org.uk
Colchester Korban Project is a Charitable Company. Charity no: 1125617 Company no: 06630415
Patrons: The Rt. Revd. Roger Morris, Bishop of Colchester and
The Venerable Ruth Patten, Archdeacon of Colchester

1. World Family Map report (2017), The cohabilitation go round: cohabilitation and family instability across the globe, L DeRose, M Lyons-Amos, W. Bradford Wilcox, G Huarcaya. https://worldfamilymap.ifstudies.org/2017/files/WFM-2017- FullReport.pdf accessed May 2024.
2. Centrepoint (2016), "Families under pressure: Preventing family breakdown and youth homelessness".
3. Homeless Link (2020), Young & Homeless 2020: www.homeless.org.uk/facts/our-research/young-and-homeless-research accessed May 2024
4. YMCA England & Wales response to latest statutory homelessness findings https://www.ymca.org.uk/latest-news/ymca-england-wales-response-to-latest-statutory-homelessness-findings accessed May 2024
5. Homeless Link (2018), Young & Homeless 2018: www.homeless.org.uk/facts/our-research/young-and-homeless-research accessed May 2024

KORBAN

Annual Report 2023-24

"Being at Korban gave me a settled home to find my feet and be able to apply myself at work and learn my chosen profession... being there enabled me to grow personally in my relationships and to learn to live in a shared home with other young people. I met with my support worker every week and our open and honest discussions have helped me develop myself and to prepare for independent living."

James, aged 23*

CHAIRMANS REPORT

When Jesus told the story of the judgment of the king he was deliberately taking faith out of the spiritual sphere and into the practical. He was saying very firmly that belief in God, and most particularly belief in him as the Son of God, is not a theoretical matter like a way of thinking or philosophy. To believe in God in Jesus Christ is most definitely a way of living . It involves thought of course, and an assent to certain ideas, but being a Christian has consequences in the way we live – what we do and say, and Jesus gave us clear guidance as to what that sort of life should be. When the king's subjects reply in bewilderment, "When was it that we saw you hungry and gave you food, thirsty and gave you something to drink? And when was it we saw you a stranger and welcomed you... when did we see you sick or in prison?..." etc. The story of the king shows us that Jesus identifies with "the least" in society.

The essence in this story lies in seeing and doing; perceiving a need and then doing something about it. Although Jesus isn't prescriptive, some sort of active response is implicit. We are therefore sensitive to the needs of others, aware of their situation, and ready to respond. That in a nutshell is what Korban does.

As a Christian charity we see the very real needs of a section of our society - young homeless people - and respond to them because of our Christian foundation and ongoing ethos, following the urging and impetus of Jesus. While there is a limited amount we can do with only two houses, a small team and finite resources, Jesus never said we should only be involved in large projects - "Whatever you did for the least of these". We can all play a part, big or small, and an important element of the Christian calling is in discerning what that part may be. As a small but growing charity Korban is profoundly significant for the young people we support and, more than that, a sign to the wider community of what Christianity in action can do.

This report summarising the past 12 months makes for exciting reading. I have had the privilege of being Chair of Korban for several years now and each time I write this introduction there is more from which we can take encouragement. I would like to express my thanks to our excellent staff and team of volunteers and in particular to the Chief Executive, Mark, who has piloted Korban through another very fruitful year. There remains, sadly, much to do but I know that we are in safe hands with him. Thanks also to our many donors and supporters who through their generosity ensure that the vital work of Korban continues.

Tony Bushell, Chair

L to R: Mark Wood (Chief Executive), Master of the Leathersellers, Tony Bushell (Chairman)

**Names & ages changed to protect identity.*

CHIEF EXECUTIVE'S REPORT

As I look back on the year I am encouraged by God's faithfulness to the Korban family, and the commitment of our team who continue to go the extra mile for our beloved residents. This year we took a significant step of faith employing Lizzie full-time, knowing that if we didn't raise sufficient funds then we would have used a lot of our financial reserves and have some difficult decisions to make going forward. However, I'm pleased to report that after a lot of work we were successful in our application to the National Lottery Reaching Communities Fund, being awarded 5 years funding towards salaries for 3 of our staff team! This makes a huge difference and with another significant grant and donation from the Leathersellers, it gives us much needed stability in a challenging economic climate. It also enables us to continue providing the personalised and holistic support which is one aspect of what makes Korban unique, and is even more important in the aftermath of the Covid pandemic.

After the typical "forming, storming and norming" process, common to group development, we really started "performing" as a team so I was able to take a short study sabbatical of 3 weeks after Easter (more below), supported by the trustees and staff. Then during the summer we all took on extra hours as a team and Michelle started doing some support work, while Lizzie took 6 weeks unpaid leave for family reasons. Sadly Sister Diana had an operation on her knee and so hasn't been with us for several months and our therapeutic gardener Penny hasn't returned this year. However, Stella Lee has still been providing supervision and Andy Courtier continues as our dependable and long serving handyman, backed up on occasion by new recruit Bladimir Kamacho. Helen Sims has also joined us as a volunteer administrator and our reliable team of food collectors mean we are still blessed with supplies from the Fareshare Go weekly collection at Tesco.

At the end of August we said a fond farewell to Frank, our faithful move-on project worker. After 2½ years at Korban he is fulfilling a desire to work with older people. We will miss his servant-heart and the sense of calm he brought, but we are looking forward to recruiting a new staff member and enjoying some stability as a team.

Financial Support

Despite the ongoing cost of living crisis and uncertain economic climate, we have been blessed this year:

- The National Lottery Reaching Communities grant of £166,643, which started in August, will make a significant difference going towards 3 employees salaries over the course of 5 years.
- We received a small grant from the Leathersellers for £5,000 and then were chosen to be one of 4 charities to benefit from their company giving scheme, where individual workers donations were match funded by the company, resulting in a gift of £12,200.
- Colchester Catalyst £2,450 for training programme running Jan – Dec 2024
- Kingsland Church gave us £5,000 to kick off our property fund in addition to their regular giving. Equippers got involved at Christmas giving gifts and vouchers for our residents. St Mary's Dedham, St Albright's, St Leonard's Lexden, All Saints' & St John's Great Horkesley and St John's Colchester all continued supporting Korban's work, and Greenstead Evangelical Free Church gave for the first time.
- Lent lunches were organised by Langham with Boxted, Great Horkesley, West Bergholt, Little Horkesley, Mount Bures and Wormingford and raised a significant amount.
- Several businesses have supported Korban for the first time this year and there has been an increase in individuals giving regularly.
- Mimi's clothing boutique run by our very own Michelle Percival held a successful event, Colchester Round table raised money through the Santa's sleigh scheme as usual, and our Christmas appeal last year raised nearly £200.

We'd also like to say a special thank you to Church Of His Presence in Grays who started giving on a monthly basis during the pandemic and after 3 years of supporting our work they have now decided to focus more locally.

We have managed to stretch the funding we received in 2019 from Colchester Borough Homes (voted on by CBH Tenants and Leaseholders) to last another year, mainly due to residents moving into furnished accommodation. The grant has enabled us to help them get the items they need to set up home and also provide significant move-on support from our team.

On the horizon we are facing a stepped rent increase over 3 years to a more commercial level, after many years of generosity from our landlord, the Diocese of Chelmsford. However, we are confident God will continue blessing our work and our focus will now turn towards raising funds to secure the future of our hub house.

COMMUNITY FUND

Sabbatical Research

Families and Fathering: Changing the course of homelessness.

The UK has one of the highest rates of "family breakdown" in the developed world.[1] Also in the UK, young people continue to be over-represented in homelessness services. It is consistently recognised[2,3,4] that "relationship breakdown between young people and their family or primary caregivers is the leading cause of youth homelessness" (Homeless Link).[5] This research project aimed to clarify the nature of 'family breakdown' and any relationship with fathering (or lack of fathering) and homelessness. Korban is a Christian charity and this research sought to explore the Christian call to engage with the world and witness to God's love for people experiencing poverty, namely homelessness.

In-depth qualitative interviews were undertaken with 7 participants from several locations across Essex – 4 professionals (2 men and 2 women), and 3 men with lived experience of homelessness. Looking at the existing research and doing a content analysis of the interviews, this project demonstrated that family is clearly important to homeless people of all ages. When appropriate then supporting people to reunite with their families and particularly their fathers can also have real advantages. This research indicates it could be very beneficial to give opportunities for homeless people, especially men, to have access to positive male role models who can provide some of the important elements of a fathering-type relationship.

It was privilege to interview all of the participants and I'm deeply grateful for their time and honesty. I'd like to thank our trustees and the Korban team for their support and Rev. Dr. Kate Young, my research advisor, who provided valuable oversight and encouragement.

The full report and further recommendations are available in hard copy from our office or can be found on our website https://www.korban.org.uk/post/korban-family-fathering-and-homelessness-research

KORBAN

Breaking the cycle of homelessness for young people in Colchester

FAMILIES AND FATHERING: CHANGING THE COURSE OF HOMELESSNESS

Research Summary

The UK has one of the highest rates of "family breakdown" in the developed world. [1] Also in the UK, young people continue to be over-represented in homelessness services. It is consistently recognised [2,3,4] that "relationship breakdown between young people and their family or primary caregivers is the leading cause of youth homelessness" (Homeless Link). [5] This research project aimed to clarify the nature of 'family breakdown' and any relationship with fathering (or lack of fathering) and homelessness. Korban is a Christian charity and this research sought to explore the Christian call to engage with the world and witness to God's love for people experiencing poverty, namely homelessness.

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down between young people and their
youth homelessness" (Homeless Link).[4]
down but it's not always clear what this

ban Project, aims to clarify the nature of
g (or lack of fathering) and

God who is trinity. Jesus encourages us
God "our Father"as one aspect of who
ther (eg. Isaiah 66v13) and a "father to
cripture is concerned about social
l to engage with the world and
amely homelessness.

need for fathering / positive male
who are younger, and whether it can
and none. In order to gain a clearer
following input from the research
questions. This was due to the
quiry has demonstrated that the
he way participants think, and
n, which therefore affects the

CONTEXT

rates of family breakdown in the developed world. 6 The latest
onal Statistics show that there are 2.9 million single-parent
3 million, 84%) are led by lone mums, with 16% (457,000) being

84%

of fathering in terms of opportunities for men, and states that
e developed world, in general, have expanded to include work
t been case for the opposite sex. **Opportunities for men**
e fatherhood as an equally valid option to work. In other
d as motherhood. Popular feminist writers such as Caitlyn
lise the disparity in outcomes for men.[9] A report published
at there is a lack of fathering in the UK, which is a public
ted as such. This is linked with a variety of negative
prison in England and Wales had an absent father.[10]
thers in children's lives has a significantly positive impact:
ves boosts children's self-esteem and confidence. School-
ips with their fathers are less likely to experience
aviour, or to lie than children without good father-child
e fathers involved in their lives often have stronger self-
en with absent fathers are also at an increased risk of

eless people provided an anonymous summary of
r homelessness and family situation. This was provided
uals. 82.2% (38 individuals) of these people had
ne point and their experience of fathering, or lack of
eir lives including their relationship with their step
problematic/difficult, or they were absent
ical/economic situation of living with either parent also

82%

Korban Training Programme

During the year we've upskilled the team with a monthly training programme. Having employed a number of new staff over the last few years, I realised there was a need for some bespoke training for those who hadn't worked in the homelessness sector and were unfamiliar with the Korban approach. After putting together a programme, thanks to funding from Colchester Catalyst we were able to open this up to other professionals. It thereby benefits our own team, and other homelessness and youth workers from the YMCA, Colchester Borough Homes and Christian Youth Outreach, amongst others. 16 different individuals have attended training sessions on topics including a holistic model of mental health, self-care and boundaries in support work/youth work.

"Very good. Knew subject matter really well and could convey that in a helpful and easy to understand way."

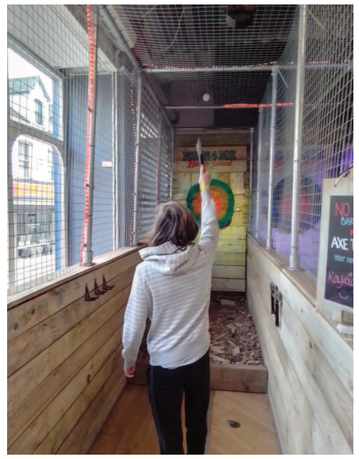
Sam Fowler, CYO, Director

"Really enjoyed the different aspects of the thought processes of the support we give and why we may support people in different ways. I'd not thought about it like that before."

Emily Goodbody, Rough Sleeper Outreach Navigator

Supported Housing

13 different residents have lived at Korban this year. 7 were new residents; 5 of whom started at Bethany Place and 2 went straight to Bethel House. The biggest challenge we've faced during this period is our residents' mental health and the impact on their motivation to find work. This still seems exacerbated post Covid. However, we've had some great social events including an animal encounter, started a soapbox cart project (to enter the postponed Colchester Soapbox Rally) and made good use of the garden with our firepit and a number of barbecues, as well as football and table tennis.



This year 6 of our residents moved on; 4 moved on positively and 2 were neutral. There were no evictions.

Helping young people overcome homelessness is about much more than simply giving them a place to live – at Korban we help our residents develop the character, skills and confidence to live independently. For the 13 residents who stayed at Korban this year our holistic support has helped them in the following ways:

- 10 residents reported that their mental/emotional health improved or stayed the same
- 8 residents reported their key relationships improved or stayed the same
- 6 residents reported their money management improved or stayed the same
- 7 residents were in paid employment, 4 residents started these jobs or increased their hours since coming to Korban
- 1 resident was in full-time education
- 1 resident was doing regular voluntary work, and another did occasional voluntary work

I came to live at Korban almost exactly 2 years ago due to difficulties at home. I initially found it a big change from home but appreciated having my own space and being able to make friends with other young people in the house. I took a little time to adjust to the house rules, particularly about keeping my room and the house tidy, but I think I've gradually learnt to be more disciplined with this.

I was doing occasional shifts at a pizza fast food outlet but Korban helped me look for jobs and I moved on to a different food restaurant in town. I was on zero hours contracts and so I struggled with the very variable hours as it was difficult to manage my money. I'm grateful that Korban supported me through this time. Last year I got a job that was commission only work and it was tough being on my feet for around 8 hours a day. I did improve my conversational skills but the commission pay was very low, so after a few months of hard slog I decided to look for other work.

I moved to Korban's 'move on' house in August last year and started to form a good friendship with one of the other residents. It was through this friendship I managed to get an apprenticeship. I enjoy the work and I'm growing more confident in my office work skills. Since being at the move on house, I've been having free driving lessons with a driving instructor who supports Korban in this way. I'm hoping that I can pass my test later this year and save up for my first car. Now I have a steady job I feel it's the right time to move out of Korban and go and live with my brother who has his own house in the area.

I've also enjoyed acting as the Korban Resident Representative with me collecting and providing resident feedback at Trustee meetings. I think I've grown more mature over the last 2 years and have learnt to apply myself at work and so I'm looking forward to moving out of supported accommodation but I'm grateful for the support I've received at Korban.

Resident testimonial: Christian, aged 19*

COLCHESTER KORBAN PROJECT

Charity number 1125617
Company number 06630415

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

COLCHESTER KORBAN PROJECT

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees:	Rev. A Bushell, Chair Miss N Sirett Mr T Young Mr R Spencer (Appointed 22nd May 2024)
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Anne's Vicarage Compton Road Colchester Essex CO4 4BQ
Independent examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

I report on the accounts of Colchester Korban Project for the year ended 31st August 2024 which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view 'which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex Date 27/01/2025

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2024 Total £	2023 Total £
Incoming resources from generated funds						
Donations and legacies	**2**	42,287	-	5,000	47,287	20,841
Incoming resources from charitable activities	**3**	78,099	-	10,271	88,370	87,722
Total incoming resources		120,386	-	15,271	135,657	108,563
Resources expended						
Charitable activities	**4**	121,564	-	5,013	126,577	130,831
Total resources expended		121,564	-	5,013	126,577	130,831
Net incoming resources before transfers		(1,178)	-	10,258	9,080	(22,268)
Exceptional items		-	-	-	-	250,000
Revaluation of property		50,000	-	-	50,000	-
Net income for the year		48,822	-	10,258	59,080	227,732
Total funds brought forward at 1 September 2023		255,267	22,000	3,256	280,523	52,791
Total funds carried forward at 31 August 2024	**8**	**304,089**	**22,000**	**13,514**	**339,603**	**280,523**

Notes on pages 5 - 8 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	**7**	302,238	252,798
Current assets			
Debtors		1,692	2,046
Cash at bank and in hand		36,378	26,164
		38,070	28,210
Creditors: amounts falling due within one year	**5**	705	485
Net total assets/(current liabilities)		339,603	280,523
Net assets		**339,603**	**280,523**
Funds of the charity			
Unrestricted funds			
General funds	**7**	254,089	255,267
Revaluation reserve	**7**	50,000	-
Restricted funds	**7**	13,514	3,256
Designated funds	**7**	22,000	22,000
Total funds		**339,603**	**280,523**

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:

A Bushell
Chair

Date 4/12/2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

2. Donations and legacies

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£	£
Donations	42,287	-	5,000	47,287	20,841
	42,287	**-**	**5,000**	**47,287**	**20,841**

3. Incoming resources from charitable activities	Unrestricted Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£
Colchester Borough Council	54,936	-	54,936	46,930
Residents' rent	8,147	-	8,147	16,541
Resident rental bursaries *	5,603	-	5,603	7,878
Personal Charges	4,049	-	4,049	3,581
Grants	5,000	10,271	15,271	12,667
Other	364	-	364	125
	78,099	**10,271**	**88,370**	**87,722**

The resident rental bursaries of £5,603 (2023: £7,878), was not a monetary amount that was received in the financial year. The charity transferred funds as a bursary to the client's rent accounts which is also shown as an expense.

4. Charitable activities	Unrestricted Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£
Staff costs	83,934	3,877	87,811	89,622
Staff expenses inc. travel	546	-	546	808
Training	100	-	100	462
Rental bursaries*	5,603	-	5,603	7,878
Insurance	1,667	-	1,667	1,489
Repairs & upkeep	3,189	-	3,189	4,572
Rent & Rates	4,200	-	4,200	5,996
Utilities	9,866	-	9,866	6,545
Communal household	4,531	641	5,172	5,998
Misc	285	-	285	-
Office costs	2,236	-	2,236	2,065
Loan interest	-	-	-	2,917
Depreciation	65	495	560	700
	116,222	**5,013**	**121,235**	**129,052**
Governance costs				
Accountancy & legal	5,342	-	5,342	1,779
	121,564	**5,013**	**126,577**	**130,831**

5. Creditors: amounts falling due within one year	Total 2024	Total 2023
	£	£
Accruals	705	485
	705	**485**

6. Tangible assets

	Fixtures & fittings	Computer equipment	Property	Revaluation	Total
	£	£	£	£	£
Cost 01/09/2023	6,099	280	250,000	-	256,379
Additions	-	-	-	50,000	50,000
Disposals	-	(280)	-	-	(280)
Cost 31/08/2024	**6,099**	**-**	**250,000**	**50,000**	**306,099**
Depreciation at 01/09/2023	3,301	280	-	-	3,581
Depreciation for year	560	-	-	-	560
Disposals	-	(280)	-	-	(280)
Depreciation at 31/08/2024	**3,861**	**-**	**-**	**-**	**3,861**
Net Book Value 31/08/2024	**2,238**	**-**	**250,000**	**50,000**	**302,238**
Net Book Value 31/08/2023	**2,798**	**-**	**250,000**	**-**	**252,798**

7. Funds

	Balance B/F	Income	Expenditure	Transfers	Balance C/F
	£	£	£	£	£
Unrestricted	255,267	170,386	(121,564)	-	304,089
Designated	22,000	-	-	-	22,000
Restricted	3,256	15,271	(5,013)	-	13,514
Total Funds	**280,523**	**185,657**	**(126,577)**	**-**	**339,603**

The designated funds represent a contingency fund should the Charity cease activities.

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed assets	300,257	-	1,981	**302,238**
Cash at bank and in hand	2,695	22,000	11,683	**36,378**
Debtors	1,692	-	-	**1,692**
Current liabilties	(555)	-	(150)	**(705)**
Long term libailities	-	-	-	**-**
Total	**304,089**	**22,000**	**13,514**	**339,603**

8. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

9. Going concern

These accounts have been prepared on a going concern basis.

10. Related parties

There were no related party transactions in the financial year.

12. Staff

No staff member recieved remunerations of over £60,000.

Average staff numbers for the year was 4 (2023:5)

COLCHESTER KORBAN PROJECT

Charity number 1125617
Company number 06630415

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

COLCHESTER KORBAN PROJECT

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees:	Rev. A Bushell, Chair Miss N Sirett Mr T Young Mr R Spencer (Appointed 22nd May 2024)
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Anne's Vicarage Compton Road Colchester Essex CO4 4BQ
Independent examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

I report on the accounts of Colchester Korban Project for the year ended 31st August 2024 which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view 'which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex Date 27/01/2025

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2024 Total £	2023 Total £
Incoming resources from generated funds						
Donations and legacies	**2**	42,287	-	5,000	47,287	20,841
Incoming resources from charitable activities	**3**	78,099	-	10,271	88,370	87,722
Total incoming resources		120,386	-	15,271	135,657	108,563
Resources expended						
Charitable activities	**4**	121,564	-	5,013	126,577	130,831
Total resources expended		121,564	-	5,013	126,577	130,831
Net incoming resources before transfers		(1,178)	-	10,258	9,080	(22,268)
Exceptional items		-	-	-	-	250,000
Revaluation of property		50,000	-	-	50,000	-
Net income for the year		48,822	-	10,258	59,080	227,732
Total funds brought forward at 1 September 2023		255,267	22,000	3,256	280,523	52,791
Total funds carried forward at 31 August 2024	**8**	**304,089**	**22,000**	**13,514**	**339,603**	**280,523**

Notes on pages 5 - 8 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	**7**	302,238	252,798
Current assets			
Debtors		1,692	2,046
Cash at bank and in hand		36,378	26,164
		38,070	28,210
Creditors: amounts falling due within one year	**5**	705	485
Net total assets/(current liabilities)		339,603	280,523
Net assets		**339,603**	**280,523**
Funds of the charity			
Unrestricted funds			
General funds	**7**	254,089	255,267
Revaluation reserve	**7**	50,000	-
Restricted funds	**7**	13,514	3,256
Designated funds	**7**	22,000	22,000
Total funds		**339,603**	**280,523**

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:

A Bushell
Chair

Date 4/12/2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

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All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

2. Donations and legacies

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£	£
Donations	42,287	-	5,000	47,287	20,841
	42,287	**-**	**5,000**	**47,287**	**20,841**

3. Incoming resources from charitable activities	Unrestricted Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£
Colchester Borough Council	54,936	-	54,936	46,930
Residents' rent	8,147	-	8,147	16,541
Resident rental bursaries *	5,603	-	5,603	7,878
Personal Charges	4,049	-	4,049	3,581
Grants	5,000	10,271	15,271	12,667
Other	364	-	364	125
	78,099	**10,271**	**88,370**	**87,722**

The resident rental bursaries of £5,603 (2023: £7,878), was not a monetary amount that was received in the financial year. The charity transferred funds as a bursary to the client's rent accounts which is also shown as an expense.

4. Charitable activities	Unrestricted Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£
Staff costs	83,934	3,877	87,811	89,622
Staff expenses inc. travel	546	-	546	808
Training	100	-	100	462
Rental bursaries*	5,603	-	5,603	7,878
Insurance	1,667	-	1,667	1,489
Repairs & upkeep	3,189	-	3,189	4,572
Rent & Rates	4,200	-	4,200	5,996
Utilities	9,866	-	9,866	6,545
Communal household	4,531	641	5,172	5,998
Misc	285	-	285	-
Office costs	2,236	-	2,236	2,065
Loan interest	-	-	-	2,917
Depreciation	65	495	560	700
	116,222	**5,013**	**121,235**	**129,052**
Governance costs				
Accountancy & legal	5,342	-	5,342	1,779
	121,564	**5,013**	**126,577**	**130,831**

5. Creditors: amounts falling due within one year	Total 2024	Total 2023
	£	£
Accruals	705	485
	705	**485**

6. Tangible assets

	Fixtures & fittings	Computer equipment	Property	Revaluation	Total
	£	£	£	£	£
Cost 01/09/2023	6,099	280	250,000	-	256,379
Additions	-	-	-	50,000	50,000
Disposals	-	(280)	-	-	(280)
Cost 31/08/2024	**6,099**	**-**	**250,000**	**50,000**	**306,099**
Depreciation at 01/09/2023	3,301	280	-	-	3,581
Depreciation for year	560	-	-	-	560
Disposals	-	(280)	-	-	(280)
Depreciation at 31/08/2024	**3,861**	**-**	**-**	**-**	**3,861**
Net Book Value 31/08/2024	**2,238**	**-**	**250,000**	**50,000**	**302,238**
Net Book Value 31/08/2023	**2,798**	**-**	**250,000**	**-**	**252,798**

7. Funds

	Balance B/F	Income	Expenditure	Transfers	Balance C/F
	£	£	£	£	£
Unrestricted	255,267	170,386	(121,564)	-	304,089
Designated	22,000	-	-	-	22,000
Restricted	3,256	15,271	(5,013)	-	13,514
Total Funds	**280,523**	**185,657**	**(126,577)**	**-**	**339,603**

The designated funds represent a contingency fund should the Charity cease activities.

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed assets	300,257	-	1,981	**302,238**
Cash at bank and in hand	2,695	22,000	11,683	**36,378**
Debtors	1,692	-	-	**1,692**
Current liabilties	(555)	-	(150)	**(705)**
Long term libailities	-	-	-	**-**
Total	**304,089**	**22,000**	**13,514**	**339,603**

8. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

9. Going concern

These accounts have been prepared on a going concern basis.

10. Related parties

There were no related party transactions in the financial year.

12. Staff

No staff member recieved remunerations of over £60,000.

Average staff numbers for the year was 4 (2023:5)

COLCHESTER KORBAN PROJECT

England & Wales - Charity number 1125617

Accounts

KORBAN

Annual Report 2022-2023

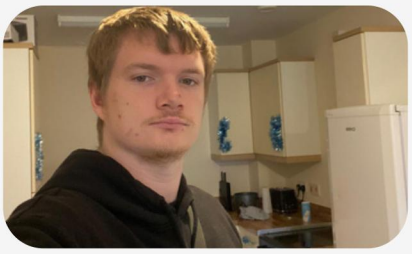
Chairman's Report

"The steadfast love of the Lord never ceases" (Lamentations 3:22)

It is difficult sometimes for those of us who are concerned with homelessness to be optimistic. At the moment the statistics tell us it is increasing, rough sleeping becoming more common and, perhaps most disturbingly, a recent report indicating that homelessness among young people is much worse than it has ever been. We all know how damaging not having somewhere to call home can be for anyone, let alone our young people. It is easy in such circumstances to despair and to cry out "Why is this happening? or just "Why?" That is precisely what the writer of the Book of Lamentations said. It is a short book, found in the Jewish scriptures and written about 2,500 years ago at a time of great distress for the people of Israel. Their land had been conquered, their temple destroyed and the survivors facing exile in a foreign land. Yet despite this disaster the writer can still say "The steadfast love of the Lord never ceases, his mercies never come to an end, they are new every morning." In the midst of crisis, worry or uncertainty the message is that God is with us always. As a Christian charity we at Korban can affirm this because we believe that God has shown us how close he is to us and how much he understands us by sending his Son, Jesus Christ, to this earth. He is one with us in our pain and in our joy. He has not promised an immediate end to our worries, but he has promised that he is with us. And so, tempting though it may be to give up in the face of adversity, we can be sure that God has not, and never will, give up on us. That is why we can and must carry on, because despite the challenges there is nothing that we cannot face when God is with us.

> "I got jobs and met people at Korban, it helped me with what to do with my life. It obviously helps - it does what it's supposed to do. I'm not a Christian but respect the religion and Christians always try to help no matter what."
>
> Jon, aged 21*

Over the last 15 years Korban has continued to be an eloquent example of what can be achieved when we hold fast to that belief and remain certain of the loving, caring presence of God in our world and in people's lives. It has continued to be challenging this year with staffing changes and several key trustees stepping down but we are so thankful for what they and the current trustees have given to the Korban family. Our wonderfully dedicated and faithful Chief Executive and team have worked hard to help transform the lives of young people, confident in the knowledge that it is not just them who are there but God himself. However, we are not complacent and there is of course much more that can be done. In the coming year we hope to begin a programme of expansion with larger premises and more facilities to help young people. This will require financing, but we are confident that it can be done, by God's grace.



Our longest serving resident Corban, in his new flat. Used with permission.

Revd Tony Bushell, Chair of Trustees

**name and age changed to protect confidentiality*

KORBAN

Annual Report 2022-2023

Chief Executive's Report

This year has been another rollercoaster. Having had a stable team for almost 4 years until the beginning of April 2022, the next 16 months saw a number of changes, but we started this year with a new team in place. However, after just over 6 months at Korban we said goodbye to Rachael at the end of February, and were then pleased to appoint Lizzie Wallace as our new Supported Housing manager in May. We then sadly also had to also say farewell to Karen at the end of July as our Nightstop funding came to an end.

Frank, Lizzie, Michelle, Karen and Mark

Throughout this time Michelle and Frank have gone above and beyond to enable Korban to continue helping our residents make the most of their potential. Our therapeutic gardener Penny came back to work with us after a break and we have also been blessed with faithful volunteers; Sister Diana cooking our weekly communal meal with residents, Stella Lee providing supervision and handyman Andy Courtier, as well as those collecting food.

> "Thank you for all your continuous help and support. I don't doubt for a minute that without it, I wouldn't be where I am today."
>
> Ruby, aged 17*

We have witnessed the more long term impact on some young people as a result of the pandemic, but there were also some wonderful highlights:

Mark on BBC Essex radio.

As one of the mayor's charities in a truly momentous year, we were part of the celebrations for Colchester being granted City status with a live interview on BBC Essex radio. We also organised a successful auction of promises in October 2022 at the Wivenhoe House Hotel raising £7,150, which was added to the funds raised across the year. An added bonus was all new office furniture donated from a clearance by the Access Group, a business software company. One of our bathrooms also got a makeover as a result of a grant from the Gannett Foundation* (part of a scheme in the Colchester Gazette) carried over from the previous year.

In May we officially became the owners of Bethel House, our move-on home. The CIO who owned the property decided to waive the loan 5 years earlier than we hoped, as they were really pleased with the progress and felt it was fulfilling the purpose for which it was set up!

This year 6 of our residents moved on, and we supported 5 to move on positively:

- *1 resident moved into a house share with a friend to start university.*
- *2 residents moved in with family (one to look after his nan and one with his mum as he was holding down a full time job and she said he "had changed in every way since being at Korban")*
- *2 residents moved into their own council flats - one was supported through her pregnancy and into a 2 bed flat in good time before she gave birth in June!*
- *The other resident moved back home for personal reasons.*

**name and age changed to protect confidentiality*
**Gannett Foundation is the charitable arm of the parent company of Newsquest Media Group*

KORBAN
Annual Report 2022-2023

Helping young people overcome homelessness is about more than just giving them a home – at Korban we help our residents develop the character, skills and confidence to live independently. For the 11 residents we have data for this year* our holistic support has helped them in the following ways:

- *9 residents reported that their mental/emotional health improved or stayed the same*
- *8 residents reported their key relationships improved or stayed the same*
- *10 residents reported their money management improved or stayed the same*
- *8 residents were in paid employment (4 residents got these jobs since coming to Korban)*
- *2 residents were in full-time education*
- *1 resident ran his own business part-time (in addition to his regular jobs) and also passed his driving test*

Financial support

Despite the difficult economic climate we have been blessed this year. As one of the 5 Mayor's charities for 22-23, we each received an equal share of all the funds raised – a grand total of £8167!

Local churches including Kingsland, St Mary's Dedham, St Leonard's Lexden, St Luke's Highwoods, All Saints' Great Horkesley, the Canonesses of the Holy Sepulchre and Earl's Colne Baptist have continued supporting us, as well as the Church of His Presence further afield in Grays. Individuals have set up new standing orders to give regularly to support our work, there was a King's Coronation party in Stanway which raised over £500 for Korban and Plumbase in Colchester chose us as their charity of the year and raised £1,200.

Grants of £1,500 from LandAid towards employing our supported housing manager and £3,000 from The Tudwick Foundation to continue Nightstop for 3 months after our Nationwide Community grant was spent.

Mayor's charities final celebration, receiving the cheque.

NIGHTSTOP
Essex

Nightstop Essex in Colchester was delivered in partnership with national youth homeless charity Depaul UK. Sadly Korban involvement came to a close on 19th July 2023, and the Nightstop Essex service ended on 30th September. Unfortunately, although funding was secured by Korban for a further 6 months for our volunteer coordinator, our senior partner Depaul was not recommissioned to continue beyond the 2 year pilot ending in September. For this reason we had to conclude our involvement with Nightstop Essex in July.

The Korban part of Nightstop Essex in Colchester finished with 5 active hosts and 1 driver, with 1 new driver in process. 2 other Colchester hosts were temporarily paused for health reasons with others in the pipeline. We were at the point where the volunteer availability was becoming healthy.

The service got off to a slow start in September 2021 as we were still dealing with the fallout of Covid and some of our hosts offered their rooms to Ukrainian refugees after war broke out. However, from the start of the service to 19th July 2023, NS Essex Colchester had organised 419 bed nights, out of which 65 safe nights had been provided for guests, 47 of which were taken up. This helped 10 young people, 8 of whom moved on to a better situation.

**3 residents were not here for long enough in the year to collect sufficient data*

KORBAN

Annual Report 2022-2023

"My husband and I started hosting just last year and have so far hosted four young people. They have all been delightful and very good house guests. It has been very rewarding to be able to help keep a young person safe for a period of time until more permanent arrangements could be made for them. Any initial concerns we may have had have not been realised and the back up support from Nightstop has been great. We had included in our profile a couple of 'house rules' and these have been respected each time without us having to say anything which is nice. We look forward to continuing to host whoever comes our way."

Nightstop Essex, Colchester host

Structure, Governance, Management

Colchester Korban Project is a Charitable Company Limited by Guarantee i.e. a company not having a share capital. Our memorandum and articles of association were incorporated on 25th June 2008 and amended at an EGM on 16th July 2020 to better reflect our ethos and update some articles regarding membership.

The charity was registered on 27th August 2008.

The trustees meet 5 times a year. Decisions are reached by a majority of votes, providing a quorum of 2 voting members is present (or a tenth of the total number of persons entitled to vote, whichever is the greater). We have a robust process for appointing new trustees including vetting and appropriate checks that they are eligible to serve in this way, which is available on request.

The trustees serving during this year were:

Revd Anthony Bushell *(Chair),* ***David Cotterill*** *(resigned 8 August 2023),* ***Stella Lee*** *(resigned 30th September 2022,* ***Robin Pagden*** *(Treasurer, resigned 6 January 2023),* ***Nicky Sirett****, and* ***Cllr Tim Young.***

Day to day management of the charity is designated to the Chief Executive who sets strategic direction with the trustees, in collaboration with the staff team.

Colchester Korban Project is also known as Korban.

Public Benefit Statement

In exercising our powers and duties, the trustees of Colchester Korban Project have carried out our work with due regard to the guidance on public benefit published by the Charity Commission.

This annual report was approved on 27th November 2023 and is signed on behalf of the trustees:

Tony Bushell …… (Chair)

COLCHESTER KORBAN PROJECT

Charity number 1125617

Company number 06630415

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2023

COLCHESTER KORBAN PROJECT

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2023

Trustees:	Rev. A Bushell, Chair Ms S Lee (Resigned 30 September 2022) Mr R Pagden (Resigned 6 January 2023) Miss N Sirett Mr D Cotterill (Resigned 8 August 2023) Mr T Young
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Anne's Vicarage Compton Road Colchester Essex CO4 4BQ
Independent examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

I report on the accounts of Colchester Korban Project for the year ended 31st August 2023 which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360
Winsley's House, High Street, Colchester, Essex

Date 13/12/2023

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2023 Total £	2022 Total £
Incoming resources from generated funds						
Donations and legacies	2	20,841	-	-	20,841	23,063
Incoming resources from charitable activities	3	83,222	-	4,500	87,722	72,880
Total incoming resources		104,063	-	4,500	108,563	95,943
Resources expended						
Charitable activities	4	107,742	-	23,089	130,831	124,588
Total resources expended		107,742	-	23,089	130,831	124,588
Net incoming resources before transfers		(3,679)	-	(18,589)	(22,268)	(28,645)
Exceptional items		250,000	-	-	250,000	
Gross transfers between funds		(106)	-	106	-	-
Net income for the year		246,215	-	(18,483)	227,732	(28,645)
Total funds brought forward at 1 September 2022		9,052	22,000	21,739	52,791	81,436
Total funds carried forward at 31 August 2023	8	**255,267**	**22,000**	**3,256**	**280,523**	**52,791**

Notes on pages 5 - 8 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	252,798	253,498
Current assets			
Debtors		2,046	-
Cash at bank and in hand		26,164	49,778
		28,210	49,778
Creditors: amounts falling due within one year	5	485	485
Net total assets/(current liabilities)		280,523	302,791
Long term liabilities			
Long term loan	6	-	250,000
Total assets less total liabilities		**280,523**	**52,791**
Funds of the charity			
Unrestricted funds	8	255,267	9,052
Restricted funds	8	3,256	21,739
Designated funds	8	22,000	22,000
Total Funds		**280,523**	**52,791**

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:

A Bushell
Chair

Date 27th November, 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

2. Donations and legacies

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2023	Total 2022
	£	£	£	£	£
Donations	20,841	-	-	20,841	23,063
	20,841	**-**	**-**	**20,841**	**23,063**

3. Incoming resources from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Colchester Borough Council	46,930	-	46,930	57,881
Residents' rent	16,541	-	16,541	7,781
Resident rental bursaries *	7,878	-	7,878	-
Personal Charges	3,581	-	3,581	4,507
Grants	8,167	4,500	12,667	1,941
Other	125	-	125	770
	83,222	**4,500**	**87,722**	**72,880**

The resident rental bursaries of £7,878, was not a monetary amount that was received in the financial year. The charity transferred funds as a bursary to the client's rent accounts which is also shown as an expense.

4. Charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Staff costs	72,040	17,582	89,622	85,588
Staff expenses inc. travel	675	133	808	140
Training	392	70	462	460
Rental bursaries*	7,878	-	7,878	-
Insurance	1,489	-	1,489	940
Repairs & upkeep	3,581	991	4,572	5,378
Rent & Rates	4,121	1,875	5,996	6,117
Utilities	6,545	-	6,545	7,188
Communal household	4,239	1,759	5,998	5,174
Misc	-	-	-	20
Office costs	2,005	60	2,065	2,969
Loan interest	2,917	-	2,917	8,750
Depreciation	81	619	700	898
	105,963	**23,089**	**129,052**	**123,622**
Governance costs				
Accountancy & legal	1,779	-	1,779	966
	107,742	**23,089**	**130,831**	**124,588**

5. Creditors: amounts falling due within one year	Total 2023 £	Total 2022 £
Accruals	485	485
	485	**485**

6. Creditors: amounts falling due after more than one year	Total 2023 £	Total 2022 £
Loan due after more than one year	-	250,000
	-	**250,000**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

7. Tangible assets

	Fixtures & fittings £	Computer equipment £	Property £	Total £
Cost 01/09/2022	6,099	280	250,000	256,379
Additions	-	-	-	-
Cost 31/08/2023	**6,099**	**280**	**250,000**	**256,379**
Depreciation at 01/09/2022	2,601	280	-	2,881
Depreciation for year	700	-	-	700
Depreciation at 31/08/2023	**3,301**	**280**	**-**	**3,581**
Net Book Value 31/08/2023	**2,798**	**-**	**250,000**	**252,798**
Net Book Value 31/08/2022	**3,498**	**-**	**250,000**	**253,498**

8. Funds

	Balance B/F £	Income £	Expenditure £	Transfers £	Balance C/F £
Unrestricted	9,052	354,063	(107,742)	(106)	255,267
Designated	22,000	-	-	-	22,000
Restricted	21,739	4,500	(23,089)	106	3,256
Total Funds	**52,791**	**358,563**	**(130,831)**	**-**	**280,523**

The designated funds represent a contingency fund should the Charity cease activities.

	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets	250,322	-	2,476	**252,798**
Cash at bank and in hand	5,430	22,000	780	**28,210**
Current liabilties	(485)	-	-	**(485)**
Long term libailities	-	-	-	**-**
Total	**255,267**	**22,000**	**3,256**	**280,523**

9. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10. Going concern

These accounts have been prepared on a going conern basis.

11. Related parties

There were no related party transactions in the financial year.

12. Staff

No staff member recieved remunerations of over £60,000.

Average staff numbers for the year was 5 (2022:5)

13. **Funds held by Colchester Korban Project**

Colchester Korban Project received money for the Auction of Promises (Mayor's charity event). These funds raised from the event were transferred to Grassroots charity (net of event expenses being paid by Colchester Korban Project). In 2022/23, they received £11,385.85 and then paid out for £10,535.47 expenses and to the beneficiary of the Auction - Grassroots Charity.
In the 2021/22 financial year, £900 was received for this event, which was included in the organisations income. This has been corrected within the restricted balances in this financial year as this was not Colchester Korban's income. At the financial year end of 31 August 2023, no funds were held for any external organisations.

The event was organised as Colchester Korban Project was one of the Mayor's charities in the mayoral year from May 2022-23. Colchester Korban Project did receive funds from the Mayor's Charity fund administered by Grassroots, post the event totalling £8,167.08.

COLCHESTER KORBAN PROJECT

Charity number 1125617

Company number 06630415

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2023

COLCHESTER KORBAN PROJECT

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Community360
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COLCHESTER KORBAN PROJECT

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COLCHESTER KORBAN PROJECT

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A Bushell
Chair

Date 27th November, 2023

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1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

2. Donations and legacies

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2023	Total 2022
	£	£	£	£	£
Donations	20,841	-	-	20,841	23,063
	20,841	**-**	**-**	**20,841**	**23,063**

3. Incoming resources from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Colchester Borough Council	46,930	-	46,930	57,881
Residents' rent	16,541	-	16,541	7,781
Resident rental bursaries *	7,878	-	7,878	-
Personal Charges	3,581	-	3,581	4,507
Grants	8,167	4,500	12,667	1,941
Other	125	-	125	770
	83,222	**4,500**	**87,722**	**72,880**

The resident rental bursaries of £7,878, was not a monetary amount that was received in the financial year. The charity transferred funds as a bursary to the client's rent accounts which is also shown as an expense.

4. Charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Staff costs	72,040	17,582	89,622	85,588
Staff expenses inc. travel	675	133	808	140
Training	392	70	462	460
Rental bursaries*	7,878	-	7,878	-
Insurance	1,489	-	1,489	940
Repairs & upkeep	3,581	991	4,572	5,378
Rent & Rates	4,121	1,875	5,996	6,117
Utilities	6,545	-	6,545	7,188
Communal household	4,239	1,759	5,998	5,174
Misc	-	-	-	20
Office costs	2,005	60	2,065	2,969
Loan interest	2,917	-	2,917	8,750
Depreciation	81	619	700	898
	105,963	**23,089**	**129,052**	**123,622**
Governance costs				
Accountancy & legal	1,779	-	1,779	966
	107,742	**23,089**	**130,831**	**124,588**

5. Creditors: amounts falling due within one year	Total 2023 £	Total 2022 £
Accruals	485	485
	485	**485**

6. Creditors: amounts falling due after more than one year	Total 2023 £	Total 2022 £
Loan due after more than one year	-	250,000
	-	**250,000**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

7. Tangible assets

	Fixtures & fittings £	Computer equipment £	Property £	Total £
Cost 01/09/2022	6,099	280	250,000	256,379
Additions	-	-	-	-
Cost 31/08/2023	**6,099**	**280**	**250,000**	**256,379**
Depreciation at 01/09/2022	2,601	280	-	2,881
Depreciation for year	700	-	-	700
Depreciation at 31/08/2023	**3,301**	**280**	**-**	**3,581**
Net Book Value 31/08/2023	**2,798**	**-**	**250,000**	**252,798**
Net Book Value 31/08/2022	**3,498**	**-**	**250,000**	**253,498**

8. Funds

	Balance B/F £	Income £	Expenditure £	Transfers £	Balance C/F £
Unrestricted	9,052	354,063	(107,742)	(106)	255,267
Designated	22,000	-	-	-	22,000
Restricted	21,739	4,500	(23,089)	106	3,256
Total Funds	**52,791**	**358,563**	**(130,831)**	**-**	**280,523**

The designated funds represent a contingency fund should the Charity cease activities.

	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets	250,322	-	2,476	**252,798**
Cash at bank and in hand	5,430	22,000	780	**28,210**
Current liabilties	(485)	-	-	**(485)**
Long term libailities	-	-	-	**-**
Total	**255,267**	**22,000**	**3,256**	**280,523**

9. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10. Going concern

These accounts have been prepared on a going conern basis.

11. Related parties

There were no related party transactions in the financial year.

12. Staff

No staff member recieved remunerations of over £60,000.

Average staff numbers for the year was 5 (2022:5)

13. **Funds held by Colchester Korban Project**

Colchester Korban Project received money for the Auction of Promises (Mayor's charity event). These funds raised from the event were transferred to Grassroots charity (net of event expenses being paid by Colchester Korban Project). In 2022/23, they received £11,385.85 and then paid out for £10,535.47 expenses and to the beneficiary of the Auction - Grassroots Charity.
In the 2021/22 financial year, £900 was received for this event, which was included in the organisations income. This has been corrected within the restricted balances in this financial year as this was not Colchester Korban's income. At the financial year end of 31 August 2023, no funds were held for any external organisations.

The event was organised as Colchester Korban Project was one of the Mayor's charities in the mayoral year from May 2022-23. Colchester Korban Project did receive funds from the Mayor's Charity fund administered by Grassroots, post the event totalling £8,167.08.

COLCHESTER KORBAN PROJECT

England & Wales - Charity number 1125617

Accounts

COLCHESTER KORBAN PROJECT

Charity number 1125617

Company number 06630415

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2022

COLCHESTER KORBAN PROJECT

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2022

Trustees:	Rev. A Bushell, Chair Mrs S Biffen (Resigned 18/11/2021) Ms S Lee Mr R Pagden Miss N Sirett Mr D Cotterill (Appointed 03/02/2022) Mr T Young
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Anne's Vicarage Compton Road Colchester Essex CO4 4BQ
Independent examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

I report on the accounts of Colchester Korban project for the year ended 31st August 2022 which are set out on pages three to eight.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex Date 25th January 2023

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2022 Total £	2021 Total £
Incoming resources from generated funds						
Donations and legacies	2	22,163	-	900	23,063	19,717
Incoming resources from charitable activities	3	70,939	-	1,941	72,880	125,699
Total incoming resources		93,102	-	2,841	95,943	145,416
Resources expended						
Charitable activities	4	92,281	-	32,307	124,588	89,237
Total resources expended		92,281	-	32,307	124,588	89,237
Net incoming resources before transfers		821	-	(29,466)	(28,645)	56,179
Gross transfers between funds		(5,500)	5,500	-	-	-
Net income for the year		(4,679)	5,500	(29,466)	(28,645)	56,179
Total funds brought forward at 1 September 2021		13,731	16,500	51,205	81,436	25,257
Total funds carried forward at 31 August 2022	8	**9,052**	**22,000**	**21,739**	**52,791**	**81,436**

Notes on pages 5 - 8 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	253,498	254,395
Current assets			
Cash at bank and in hand		49,778	79,904
		49,778	79,904
Creditors: amounts falling due within one year	5	485	2,863
Net total assets/(current liabilities)		302,791	331,436
Long term liabilities			
Long term loan	6	250,000	250,000
Total assets less total liabilities		**52,791**	**81,436**
Funds of the charity			
Unrestricted funds	8	9,052	13,731
Restricted funds	8	21,739	51,205
Designated funds	8	22,000	16,500
Total Funds		**52,791**	**81,436**

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:

A Bushell
Chair

Date 29/11/2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

2. Donations and legacies

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2022	Total 2021
	£	£	£	£	£
Donations	22,163	-	900	23,063	19,717
	22,163	**-**	**900**	**23,063**	**19,717**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

3. Incoming resources from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Colchester Borough Council	57,881	-	57,881	59,743
Resident's rent	7,781	-	7,781	7,861
Personal Charges	4,507	-	4,507	4,157
Grants	-	1,941	1,941	53,922
Other	770	-	770	16
	70,939	**1,941**	**72,880**	**125,699**

4. Charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Staff costs	57,466	28,122	85,588	49,648
Staff expenses	140	-	140	-
Training	352	108	460	178
Administrator	-	-	-	658
Insurance	940	-	940	1,089
Repairs & upkeep	5,378	-	5,378	9,206
Rent & Rates	4,054	2,063	6,117	4,006
Utilities	7,188	-	7,188	7,344
Communal household	4,388	786	5,174	4,137
Misc	20	-	20	226
Office costs	2,515	454	2,969	2,102
Loan interest	8,750	-	8,750	8,750
Depreciation	124	774	898	1,031
	91,315	**32,307**	**123,622**	**88,375**
Governance costs				
Accountancy & legal	966	-	966	862
	92,281	**32,307**	**124,588**	**89,237**

5. Creditors: amounts falling due within one year	Total 2022 £	Total 2021 £
Accruals	485	1,863
Defered income	-	1,000
	485	**2,863**

6. Creditors: amounts falling due after more than one year	Total 2022 £	Total 2021 £
Loan due after more than one year	250,000	250,000
	250,000	**250,000**

7. Tangible assets

	Fixtures & fittings £	Computer equipment £	Property £	Total £
Cost 01/09/2021	6,099	280	250,000	256,379
Additions	-	-	-	-
Cost 31/08/2022	**6,099**	**280**	**250,000**	**256,379**
Depreciation at 01/09/2021	1,727	257	-	1,984
Depreciation for year	874	23	-	897
Depreciation at 31/08/2022	**2,601**	**280**	**-**	**2,881**
Net Book Value 31/08/2022	**3,498**	**-**	**250,000**	**253,498**
Net Book Value 31/08/2021	**4,372**	**23**	**250,000**	**254,395**

8. Funds

	Balance B/F £	Income £	Expenditure £	Transfers £	Balance C/F £
Unrestricted	13,731	93,102	(92,281)	(5,500)	9,052
Designated	16,500	-	-	5,500	22,000
Restricted	51,205	2,841	(32,307)	-	21,739
Total Funds	**81,436**	**95,943**	**(124,588)**	**-**	**52,791**

The designated funds represent a contingency fund should the Charity cease activities.

	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets	250,403	-	3,095	**253,498**
Cash at bank and in hand	9,134	22,000	18,644	**49,778**
Current liabilties	(485)	-	-	**(485)**
Long term libailities	(250,000)	-	-	**(250,000)**
Total	**9,052**	**22,000**	**21,739**	**52,791**

9. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10. Going concern

These accounts have been prepared on a going conern basis.

11. Related parties

The charity has traded with Jovah Virtual Assistant Services, a related party by virtue of the business owner being the wife of the CEO. The amount invoiced during the year was £0 (2021: £658).

12. Staff

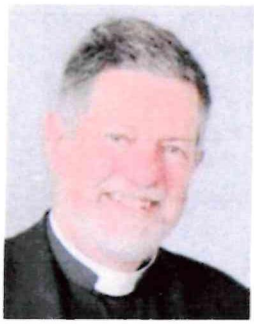
No staff member recieved remunerations of over £60,000.

Average staff numbers for the year was 5 (2021:4)

KORBAN
James 2 v 15-16

Annual Report 2021-22

CHAIRMAN'S REPORT



The Annual General Meeting for Korban has for the last few years taken place on or about the beginning of the Church season of Advent. This marks the four weeks leading up to Christmas – that most important of Christian festivals which celebrates the coming of Jesus Christ, the Son of God, into the world – so it is a time of preparation for that. The word "Advent" of course simply means "Coming". However, it is much more than that. Advent Sunday, which this year was on 27th November, is the first day of the Church year, so there is something about beginning, freshness and anticipation. It is also a time when Christians think about the second coming of Christ at the end of time, and also the coming of Christ into our hearts and minds and lives. It therefore has a slightly solemn feel, with a sense of the need to confess our failures and shortcomings, as well as a joyful looking forward.

It seems appropriate, then, that we should have our annual meeting at this time as we look back on the previous year, taking stock of what we have done, being ready to see any things which may not have gone as we had wanted, and looking forward with eager expectation to whatever the new year has in store for us. I am pleased to say that, as this report and our new booklet demonstrate, it has been another good year for Korban, with many young people helped and supported, new projects begun, new and motivated staff, and a very sound financial base. We are also very pleased to have been chosen as one of the Mayor's charities that he is supporting this year.

"I am delighted that Colchester Korban Project accepted my invitation to be one of my Mayor's chosen charities for 2022/23. I have always admired Korban's work, and their vision and Christian ethos support the work they do with young people to improve and change their lives for the better.
I am honoured to be a Trustee and wish them well for the future."
Cllr Tim Young, Mayor of Colchester

So we can be optimistic, although the problem of homelessness and all that goes with it remains, and is likely to be particularly severe in the coming months. In the bidding prayer at the Advent carol service we pray for those who, "by reason of their adversity" yearn especially for the coming of God – the hungry and homeless, the sick and the sorrowful, the lonely and the unloved. Korban exists to meet those very needs, and we do it in the name of Jesus Christ, who gave us the pattern and example. As the Advent hymn puts it: "He comes the broken heart to bind, The bleeding soul to cure."

Mark & volunteer Diana with a much loved resident in his very first flat!
Used with permission

We do not know exactly what the coming year will bring, but we do know that Korban is as ready as it can be to meet such challenges as may come. We know that because of what has happened in the past year in our charity, as you can see in this report (and the photo opposite), and because we believe in a God who has shown his care for us in sending his Son, Jesus Christ to this earth – Advent can be truly hopeful.

CHIEF EXECUTIVE'S REPORT

"I have become more confident and outgoing. This has also helped my physical and mental health. I feel my mental health has definitely improved since coming to Korban."

Gemma, aged 19[1]

It's been another year of significant change at Korban. Before Easter we said goodbye to Gail and Daniel, after almost 4 and 4½ years respectively. It was a privilege to work with them both and along with Michelle we were a really effective team. However, the change in staff gave us an opportunity to restructure a bit and we decided to recruit a supported housing manager. After over 4 months of being short staffed we now have a full team again. Frank Saunders joined us in mid-April as our new move-on project worker and after re-advertising several times, Rachael Simpson started in mid-August as our first Supported Housing Manager. Sadly Louise has not been with us since mid-March for health reasons, but Karen Loring joined the team (also in August) as our Nightstop Essex volunteer coordinator for Colchester.

The new team, L to R: Frank, Rachael, Michelle, Mark and Karen

In July we finally hosted our first Nightstop guest with our first trained volunteer hosts and now momentum is beginning to build, so we look forward to keeping more young people in crisis safe this year.

Our funders, Nationwide, have been very supportive and due to savings made throughout the year, we have been able to extend the Nightstop role for Colchester on a part-time basis until early February.

From September 2021 – 2022 we've had 12 different residents living at Korban, 5 of whom were new and all of them started at Bethany Place. Having kept going throughout the pandemic, with the lockdowns and various restrictions, we have definitely noticed the ongoing impact on our residents mental health, job prospects and opportunities for moving on. We have continued providing significant move-on support due to the grant funding (£3,000 spread over 3 years) which we received from Colchester Borough Homes, voted on by CBH Tenants and Leaseholders.

We supported 5 of our residents to move on, and 4 moved on positively:

2 moved into house-shares in the private rented sector (though sadly for one of them it didn't last), 1 moved into a student flat as he restarted university, 1 moved in with their partner's family, and 1 moved into his own council flat.

To help young people to overcome homelessness we not only focus on giving them a home, we also provide holistic support which makes a lasting impact. This year since they came to Korban:

- **9 residents reported that their mental/emotional health improved**
- **9 residents reported an improvement in their key relationships**
- **9 residents reported improvements in managing their money**
- **7 residents were in paid employment**
  (3 on the government kickstarter apprenticeship scheme)
- **2 residents were in full-time education**
- **1 resident started his own business, 1 resident was in regular voluntary work and 1 continued driving lessons**

[1] Name and age changed to protect identity

Despite the ongoing impact of Covid, churches and individuals continued faithfully supporting our work and we were also blessed by Colchester Rugby club who chose Korban as their charity of the year and raised over £2,000 in total. The annual Dedham quiz also raised £1,450 for Korban and smaller community groups like the Wivenhoe Congregational Friendship Group invited us to share about Korban and made a donation.

We have applied for grants for residents from the Buttle Trust for support with education, and Greater Change who provided £500 to support a resident with move on. Beacon House also gave our residents Covid booster vaccines at the start of the year.

As part of a scheme in the Colchester Gazette we were nominated to receive £941 from the Gannett Foundation[2], for a bathroom makeover planned for the coming year.

STRUCTURE, GOVERNANCE & MANAGEMENT

Colchester Korban Project is a Charitable Company Limited by Guarantee i.e. a company not having a share capital. Our memorandum and articles of association were incorporated on 25th June 2008 and amended at an EGM on 16th July 2020 to better reflect our ethos and update some articles regarding membership.

The charity was registered on 27th August 2008.

The trustees meet 5 times a year. Decisions are reached by a majority of votes, providing a quorum of 2 voting members is present (or a tenth of the total number of persons entitled to vote, whichever is the greater). We have a robust process for appointing new trustees including vetting and appropriate checks that they are eligible to serve in this way, which is available on request.

The trustees serving during this year were:
Revd Anthony Bushell (Chair), David Cotterill (appointed 03/02/2022), Stella Lee, Robin Pagden (Treasurer), Nicky Sirett, Cllr Tim Young and Sue Biffen (resigned 18/11/2021).

Day to day management of the charity is designated to the Chief Executive, who line manages the staff and all volunteers.

Colchester Korban Project is also known as Korban.

PUBLIC BENEFIT STATEMENT

In exercising our powers and duties, the trustees of Colchester Korban Project have carried out our work with due regard to the guidance on public benefit published by the charity commission.

This annual report was approved on 29th November 2022 and is signed on behalf of the trustees:

Tony Bushell ..... (Chair) Date 29/11/22

Robin Pagden ..... (Treasurer) Date 29/11/22

[2] Gannett is the charitable arm of the parent company of Newsquest Media Group.

COLCHESTER KORBAN PROJECT

England & Wales - Charity number 1125617

Accounts

COLCHESTER KORBAN PROJECT

Charity number 1125617

Company number 06630415

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2021

COLCHESTER KORBAN PROJECT

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2021

Trustees:	Rev. A Bushell, Chair Mrs S Biffen Ms S Lee Mrs J Henkel (resigned 10/09/20) Mr R Pagden Mrs N Sirett Mr T Young
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Anne's Vicarage Compton Road Colchester Essex CO4 4BQ
Independent examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

I report on the accounts of Colchester Korban project for the year ended 31st August 2021 which are set out on pages three to eight.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex Date 16th December 2021

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2021 Total £	2020 Total £
Incoming resources from generated funds						
Investment income		-	-	-	-	40
Donations and legacies	2	19,717	-	-	19,717	12,226
Incoming resources from charitable activities	3	71,777	-	53,922	125,699	75,809
Total incoming resources		91,494	-	53,922	145,416	88,075
Resources expended						
Charitable activities	4	81,800	-	7,437	89,237	71,726
Total resources expended		81,800	-	7,437	89,237	71,726
Net incoming resources before transfers		9,694	-	46,485	56,179	16,349
Gross transfers between funds		(840)	3,500	(2,660)	-	-
Net income for the year		8,854	3,500	43,825	56,179	16,349
Total funds brought forward at 1 September 2020		4,877	13,000	7,380	25,257	8,908
Total funds carried forward at 31 August 2021	8	**13,731**	**16,500**	**51,205**	**81,436**	**25,257**

Notes on pages 5 - 8 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	254,395	254,520
Current assets			
Cash at bank and in hand		79,904	25,519
		79,904	25,519
Creditors: amounts falling due within one year	5	2,863	4,782
Net total assets/(current liabilities)		331,436	275,257
Long term liabilities			
Long term loan	6	250,000	250,000
Total assets less total liabilities		**81,436**	**25,257**
Funds of the charity			
Unrestricted funds	8	13,731	4,877
Restricted funds	8	51,205	7,380
Designated funds	8	16,500	13,000
Total Funds		**81,436**	**25,257**

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

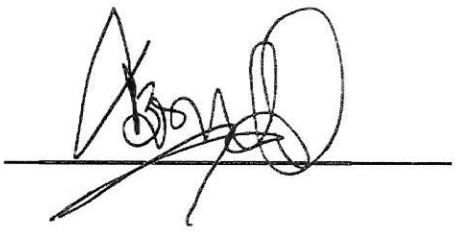
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:

A Bushell
Chair



Date 18th November 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Straight Line

2. Donations and legacies

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2021	Total 2020
	£	£	£	£	£
Donations	19,717	-	-	19,717	12,226
	19,717	**-**	**-**	**19,717**	**12,226**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

3. Incoming resources from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Colchester Borough Council	59,743	-	59,743	50,440
Resident's rent	7,861	-	7,861	9,187
Personal Charges	4,157	-	4,157	2,272
Grants	-	53,922	53,922	13,700
Other	16	-	16	210
	71,777	**53,922**	**125,699**	**75,809**

4. Charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Staff Costs	44,974	4,674	49,648	40,706
Staff expenses	-	-	-	124
Training	178	-	178	403
Adminstrator	658	-	658	1,865
Consultancy	-		-	500
Insurance	1,089	-	1,089	847
Repairs & upkeep	8,109	1,097	9,206	4,321
Rent & Rates	4,006	-	4,006	3,960
Utilities	7,344	-	7,344	6,426
Communal household	4,137	-	4,137	3,562
Misc	226	-	226	437
Office costs	1,273	829	2,102	1,776
Loan interest	8,750	-	8,750	5,833
Depreciation	194	837	1,031	317
	80,938	**7,437**	**88,375**	**71,078**
Governance costs				
Accountancy & legal	862	-	862	647
	81,800	**7,437**	**89,237**	**71,726**

5. Creditors: amounts falling due within one year	Total 2021 £	Total 2020 £
Accruals	1,863	282
Deffered Income	1,000	4,500
	2,863	**4,782**

6. Creditors: amounts falling due after more than one year	Total 2021 £	Total 2020 £
Loan due after more than one year	250,000	250,000
	250,000	**250,000**

7. Tangible assets

	Fixtures & fittings £	Computer equipment £	Property £	Total £
Cost 01/09/2020	5,193	280	250,000	255,473
Additions	906	-	-	906
Cost 31/08/2021	**6,099**	**280**	**250,000**	**256,379**
Depreciation at 01/09/2020	766	187	-	953
Depreciation for year	961	70	-	1,031
Depreciation at 31/08/2021	**1,727**	**257**	**-**	**1,984**
Net Book Value 31/08/2021	**4,372**	**23**	**250,000**	**254,395**
Net Book Value 31/08/2020	**4,427**	**93**	**250,000**	**254,520**

8. Funds

	Balance B/F £	Income £	Expenditure £	Transfers £	Balance C/F £
Unrestricted	4,877	91,494	(81,800)	(840)	13,731
Designated	13,000	-	-	3,500	16,500
Restricted	7,380	53,922	(7,437)	(2,660)	51,205
Total Funds	**25,257**	**145,416**	**(89,237)**	**-**	**81,436**

The designated funds represent a contingency fund should the Charity cease activities.

	Unrestricted £	Designated £	Restricted £	Total £
Fixed Assets	250,525	0	3,870	**254,395**
Cash at bank and in hand	15,069	16,500	48,335	**79,904**
Current liabilties	(1,863)	0	(1,000)	**(2,863)**
Long term libailities	(250,000)	0	0	**(250,000)**
Total	**13,731**	**16,500**	**51,205**	**81,436**

9. Trustee remunerations

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10. Going concern

These accounts have been prepared on a going conern basis.

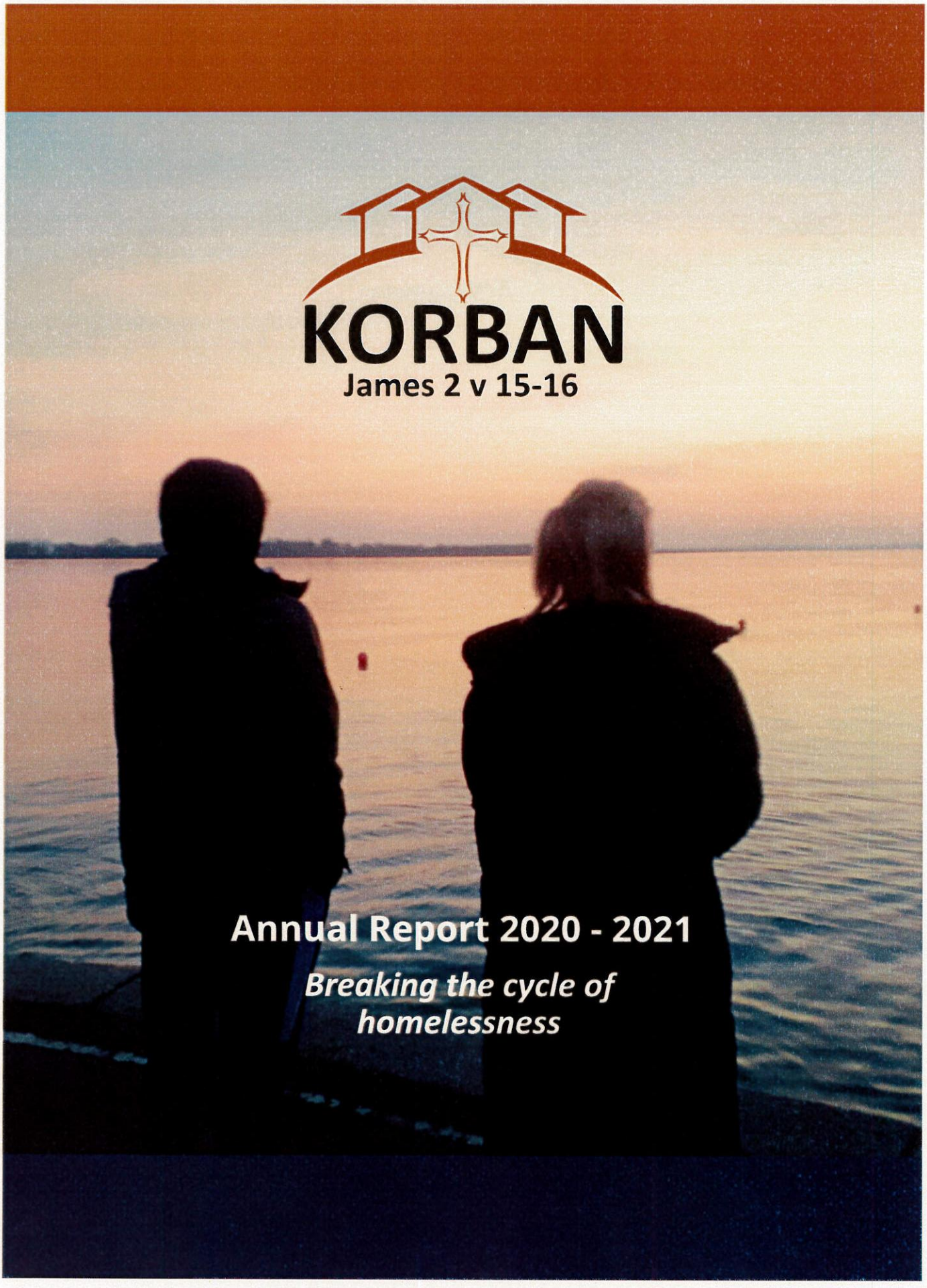
11. Related parties

During the year the charity traded with Jovah Virtual Assistant Services, a related party by virtue of the business owner being the wife of the CEO. The amount invoiced during the year was £658 (2020: £1,865).

12. Staff

No staff member recieved remunerations of over £60,000.

Average staff numbers for the year was 4 (2020:3)


KORBAN
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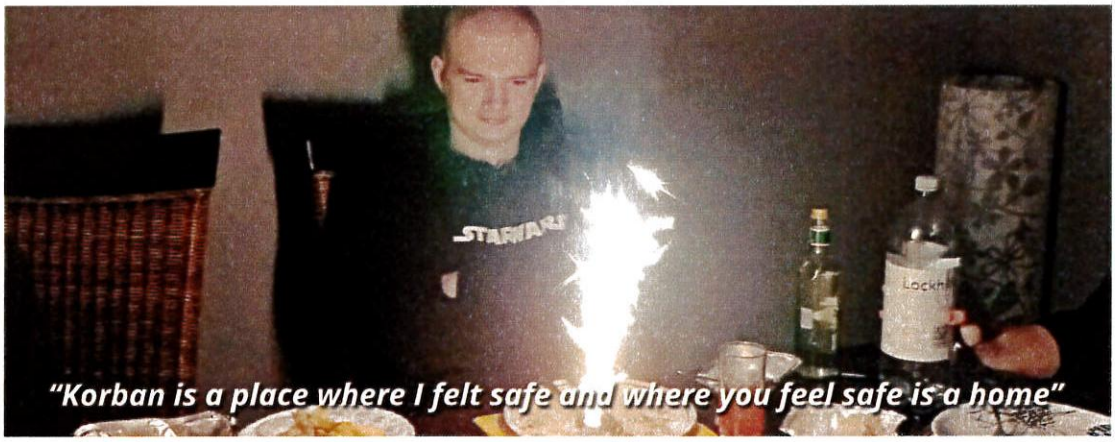
Annual Report 2020 - 2021
Breaking the cycle of homelessness



OUR VISION

Breaking the cycle of homelessness in Colchester by giving young people a home and supporting them to move on and live independently.

OUR MISSION

"Providing supported housing for young people in crisis"

Helping young homeless people aged 16-25 realise their potential and thrive, by providing accommodation, support and guidance enabling them to develop the character, skills and confidence to live independently.

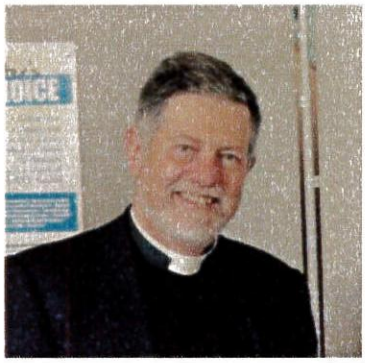
OUR AIMS

- Provide quality, safe, stable, supportive accommodation which feels like a home.
- Give young people a healing experience of family; sharing meals and eating together being an important part of this.
- Work in partnership with the local church, other professionals and service providers.
- Empower young people to grow and mature, through investing and believing in them as individuals.
- Provide and facilitate holistic support recognising people's physical, psychological and spiritual needs.
- Give professional and genuinely caring support.

OUR VALUES

- Christ-centred spirituality.
- All young people have worth and potential.
- Building community.
- Authentic relationship.
- Having fun.

CHAIRMAN'S REPORT



"It is good, Lord, to be here" (Luke 9.33)

We probably all know of places that are special to us. They could be beautiful landscapes, magnificent buildings or familiar streets. They are special because they have a particular association for us; a fond memory, a happy event, a significant time in the past. I have several, but one stands out because it might seem unusual – Bethany Place, the original home and current base of Korban.

It appears from the outside to be nothing special. It's an unprepossessing 1960s vicarage in the middle of a housing estate. However, it's the place where the lives of many young people over the years have been transformed. They came to Korban homeless and destitute, literally with nowhere else to go, and they were changed. **Bethany Place is a place of hope – of encouragement, nurture and support, a place of love, where some of the people who need it most can get real help**.

In the years I have been involved with Korban I have seen countless good outcomes, ranging from dramatic turn-arounds to just a little gentle help along the way. Sometimes things don't always work out for a resident but that is the exception. Korban is of real benefit to most individuals, and that means to society as well. If a young person can settle down, get a place in college or a regular job, and form some sustaining relationships (all of which Korban helps them to do) then the wider world also gains. Bethany Place is the location where all of this happens, and **that is why I, and many other people, regard it as a special place.** And these days there is another house in the life of Korban – our move-on property which, thanks to a generous loan some years ago, we own and run to help residents get ready for full independence – Bethel House is a special place too.

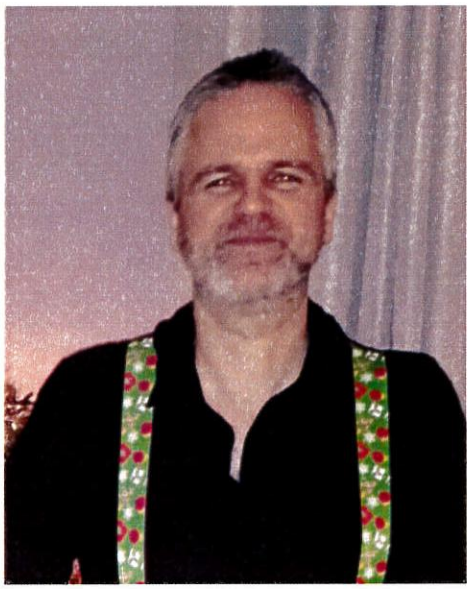
However, Korban is not about the buildings themselves, important and significant though they are. It is about people – the residents whose lives have been changed, the hardworking and dedicated staff who help to bring about these transformations, the many supporters, volunteers and friends who give time, talents and money to this charity, and scores of others who are inspired, encouraged and comforted by what we do.

Over and above all these is one particular person – God. As a Christian charity we draw our strength and inspiration from a God who cares deeply for humanity and this world. He cares enough to send his only Son, Jesus Christ to this earth to live amongst us and to be one with us. A God who, by his Holy Spirit, remains with us in all that we do. God is right at the heart of Korban; at its foundation, in the people, and in those special places where his work is carried out. Bethel simply means "Place of God", Bethany is "Place of affliction" - somewhere people in distress can go for help. How appropriate those names are. God is with us - he has given us guidance and help in the past, and will continue to do so in the future.

The trustees are delighted to present this report about what has been happening in Korban in the past year, and it makes very exciting reading. We can all take great encouragement from it, and, even though the problems of youth homelessness have not gone away, we can be assured that good work is being done in God's special places in Colchester.

"How lovely are your dwelling places, O Lord of hosts." Psalm 84v1

CHIEF EXECUTIVE'S REPORT



"Thought I'd give you this update as it's been 2 and a bit years since I left Korban. I have now started my second year of uni after passing the first year. I'd just like to say thanks to Korban for everything you did for me." It's so good to hear from our residents after they've moved on, and to know that our work at Korban has made a lasting impact, not just in terms of finding them a home.

Over the last 12 months we've had 14 different residents living at Korban, six of whom were new. Three came to live at Bethany Place and three went straight into Bethel House. Two residents left prematurely, but despite the ongoing impact of Coronavirus and another nationwide lockdown, we managed to support five residents to move on positively:

One moved into their own council flat, three moved into house-shares in the private rented sector, and one moved in with their partner to have a baby.

We provided a lot of extra support to our residents to help them get through the pandemic, as all of us at Korban found it really tough earlier this year. We applied for an Active Essex grant to get a piece of outdoor gym equipment. It really helped and one of the residents said "with no job and not much to do, it fills time... It's allowed me to get up and do something and keeps me moving which helps my joints so they don't lock up, as I have hypo-mobility which can be very painful and debilitating." Our gardener Penny also did a lot of one-to-one therapeutic gardening which a number of the residents found invaluable.

During the last year we were able to provide significant move-on support due to the grant funding we received last year from Colchester Borough Homes, voted on by CBH Tenants and Leaseholders.

Our team has been strengthened and grown this year as we increased Gail's and Daniel's hours, and our administrator Jo handed on the baton to Michelle so we could increase the level of office support. Our volunteers, Handy Andy Courtier and Sister Diana also made a welcome return after isolating and more volunteers have joined to help us with the weekly food collection as part of Fareshare Go.

Right now we're in a significant transition at Korban; going back to our roots, and at the same time reaching forwards as we start doing Nightstop in Colchester! We successfully applied for a Nationwide Community grant to deliver Nightstop in Colchester, in partnership with Depaul UK as part of Nightstop Essex. Nationally Depaul oversee more than 30 Nightstop projects in the UK and deliver some directly too.

Korban started out in 2006 as a Nightstop project, with local Christian hosts. They volunteered and gave young people at risk of homelessness somewhere safe to stay in their own homes for a few nights to a few weeks, while sorting out stable accommodation. We're really pleased to say that this year we recruited Louise Groves our volunteer coordinator for Colchester who will start in early September.

Abraham Lincoln said "The best way to predict the future is to create it" and that's why our vision is to break the cycle of homelessness in Colchester. At Korban we do this by working in partnership with churches, businesses, charities, other services for homeless people, the council and individuals. It's also why we're starting Nightstop in Colchester, after well over a year of planning. Intervening at this point in someone's life can help to prevent them staying in an unsafe place and potentially change the course of their whole life, breaking the cycle of homelessness before it has even begun.

RESIDENT TESTIMONIAL – GINA

I moved to Korban having lived at the Colchester Night Shelter for 3 days. I was there because I didn't have a stable enough home to stay at, so I was living with different people and I needed to leave. I went for a meeting at the Youth Enquiry Service and after that Korban interviewed me - I moved in a few days later. I was feeling a bit s. Lonely. Scared. I knew I was being offered a chance at Korban.***

In the first few weeks I stayed by myself. The people were alright and I started working straight away in a care home. The communal meals were alright and I liked Sister Diana's cooking. I found the support meetings unusual – I've never had people checking on me and it made me feel safe. It was nice to have people looking out for me. I got on really well with one resident and that made me feel better, having someone to talk to.

In the summer we had a day trip to the beach, had fish & chips and ice cream, and played games in the sea – I kept nearly drowning!!! We also went bowling and saw a comedy Christmas show. I went on walks with my support worker and her dog.

After a year I went to the move on house. I found that lots better as it was calmer and more peaceful. We had some communal activities there too. We saw the sun rise at Frinton and had a bonfire with marshmallows in the garden.

I've got to know myself more at Korban. I feel more confident and I can voice my opinion more. I am better at judging people and learning who to trust. I've learnt to be more independent. I've got some better cooking skills, although I still love takeaways! I've learnt to value the skills that I have as a person and my self-worth. I process emotions better and am more level-headed. I was always based on pure emotions and made emotional decisions, but now I have learnt to think a bit more logically, although often this goes out the window.

I am moving to a house share which I feel I have been prepared well for - I am more independent and confident I will be OK.

I would like to say thank you to my support workers along the way for believing in me when I didn't, for all the support and kindness shown, the compassion and empathy. It is very much appreciated. I know without the help that I was given I wouldn't be the person who I've become today. There's been ups and downs, but I've made it through and though I'm still not there 100%, I know I'm on my journey for better things to come.

PARTNERS & SUPPORTERS

We have continued to benefit from Tesco's leftover food donations as part of the Fareshare scheme, and throughout the year we've worked in partnership with Acts 435, the Buttle Trust, the Canonesses of the Holy Sepulchre (otherwise known as the Nuns of Greenstead), Essex Council for Voluntary Youth Services, Essex Mind and Spirit, Kingsland Church, St. Anne's, the Youth Enquiry Service (YES), and The Langham Community Shop. We're also still part of the Colchester Supported Housing Joint Referral Panel, and a member of Homeless Link.

We are blessed to have ongoing financial support from churches across Colchester including; St Mary's Dedham, St Leonard's, St Albright's, All Saints' Great Horkesley, Kingsland and the Canonesses. This year Church of His Presence based in Grays have also started giving regularly to Korban.

During the year Korban raised money from a variety of sources, notably:

£ from Grants: £48,055 Nationwide Community Grant (Charities Trust)

£2,500 remaining from The Joseph Rank Trust for Bethel House running costs

£1,000 allocated for the second year of Colchester Borough Homes grant, for move-on support for our residents (£3,000 to be spent over 3 years)

£973 Tesco Groundworks

£894 Active Essex (Colchester)

£500 Essex County Council Microgrant

£908 was carried forward from the Colchester Borough Homes grant underspend the previous year due to Covid.

£19,717 from donations including regular giving from churches.

Personal supporters also paid for a take-away and movie night and a table football for the house.

The charity now has assets with a netbook value of £254,395, due primarily to purchasing Bethel House, associated equipment/appliances, and our cabin.

The charity has a reserves policy and due to the significant increase in income this year the reserves held as at the 31st August 2021 were increased to £16,500.

These are maintained at a level that, in addition to Korban's rental income, ensures our core activities could continue during a period of unforeseen difficulty, for a minimum period of 3 months. This would give time to find suitable alternative supported accommodation for any young person in our care. The reserves are our only designated funds. All unrestricted funds are to be deployed as per the trustees' direction, in line with delivering the charity's services.

STRUCTURE, GOVERNANCE & MANAGEMENT

Colchester Korban Project is a Charitable Company Limited by Guarantee i.e. a company not having a share capital. Our memorandum and articles of association were incorporated on 25th June 2008 and amended at an EGM on 16th July 2020 to better reflect our ethos and update some articles regarding membership.

The charity was registered on 27th August 2008.

The trustees meet 5 times a year. Decisions are reached by a majority of votes, providing a quorum of 2 voting members is present (or a tenth of the total number of persons entitled to vote, whichever is the greater). We have a robust process for appointing new trustees including vetting and appropriate checks that they are eligible to serve in this way, which is available on request.

Colchester Korban Project is also known as Korban.

The trustees serving at the time the report was agreed:

Revd Anthony Bushell (Chair), Nicky Sirett, Robin Pagden (Treasurer), Stella Lee, Sue Biffen and Tim Young.

Julie Henkel resigned on 10th September 2020.

Day to day management of the charity is designated to the Chief Executive, who line manages the project worker, support worker, administrator and all volunteers.

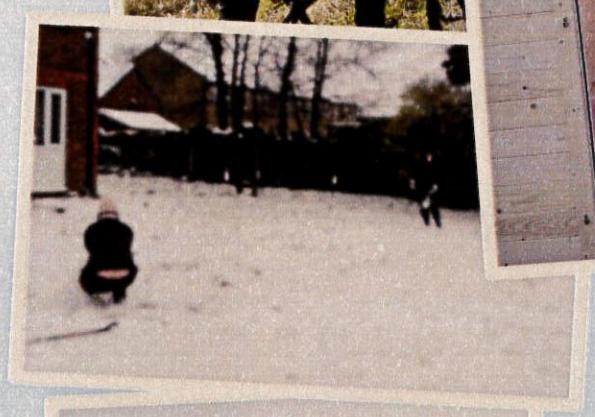
PUBLIC BENEFIT STATEMENT

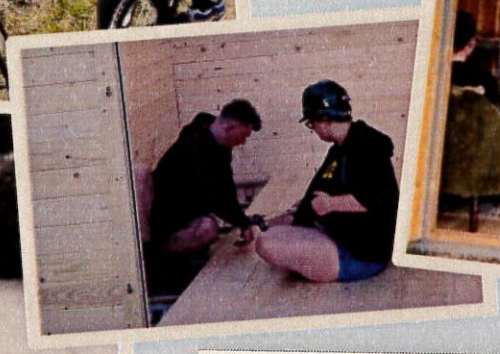
In exercising our powers and duties, the trustees of Colchester Korban Project have carried out our work with due regard to the guidance on public benefit published by the charity commission.

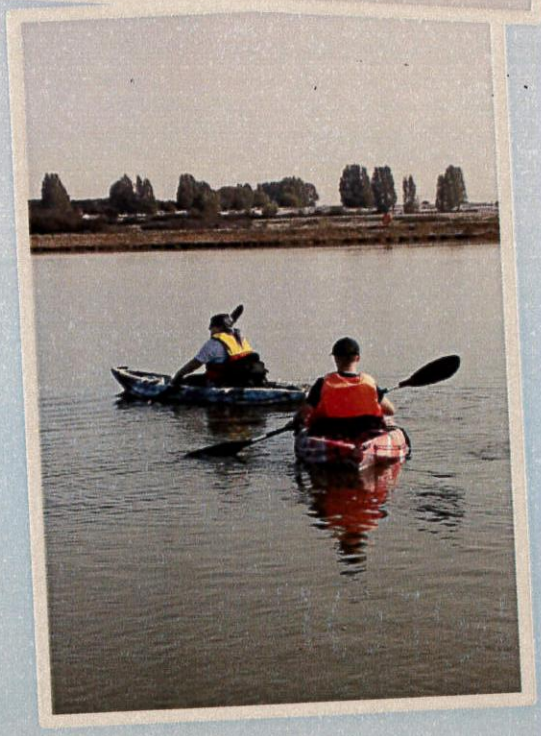
This annual report was approved on 18th November 2021 and is signed on behalf of the trustees:

Tony Bushell ..... (Chair) Date: 18th November 2021

Robin Pagden ..... (Treasurer) Date: 18th November 2021







HIGHLIGHTS IN 2020-21

- Eight residents reported that their mental/emotional health improved
- Three residents reported an improvement in their key relationships
- Five reported improvements in managing their money
- Eight residents were in paid employment, three of whom were on the government kickstarter apprenticeship scheme
- One resident was in full time education
- One resident was in regular voluntary work
- One successfully applied for their door supervisor's licence after completing door security and first aid training
- One resident attended an ECDL computer course, one completed their level 2 food hygiene certificate, one started learning to drive due to a generous local driving instructor offering free lessons to a resident!