

Rutherford Association Football Club
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

MITCHELLS LIMITED

Chartered accountants

Swallow House

Parsons Road

Washington

Tyne & Wear

NE37 1EZ

Rutherford Association Football Club

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Rutherford Association Football Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Rutherford Association Football Club

Charity registration number 1125613

Company registration number 06506016

Principal office and registered office Farnacres
Coach Road
Lobley Hill
Gateshead
Tyne and Wear
NE11 0HH

The trustees

Mr J Cairnes
Ms K McQueen-Williams
Mr N Winchester
Mr I Wildgoose
Mr I Robinson
Mr S Porter
Mr D Bryce

Independent examiner Elliott Hails ACA of Mitchells Limited
Swallow House
Parsons Road
Washington
Tyne & Wear
NE37 1EZ

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Rutherford Association Football Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and are known as the management executive. All members of the management executive give their time voluntarily and receive no benefits from the charity. Trustee appointments are ratified at the charity's annual general meeting.

The ethos of the club - to give every person the opportunity - is key to the charity's decision making in this field and the charity looks to ensure representation of all groups. To ensure this broad mix of representation continues individuals are approached to offer themselves for election to the management executive.

Policies and Procedures for the Induction and Training of New Trustees Most new trustees are already familiar with the practical work of the charity. All trustees receive training regarding the running of the organisation to ensure such familiarisation and the context to which the charity works. Trustees continue to receive input from the Gateshead Voluntary Organisations Council (GVOC) regarding management executive obligations, the operational framework with which the charity operates, resourcing, finance and future plans and objectives.

Organisational structure

The charity is governed by an executive management committee of up to nine Trustees who oversee the running of the organisation and receive regular reports from the management structure. The day-to-day running of the facility is left in the hands of the Club Secretary (responsible for all football matters) and the Clubhouse Manager (responsible for the running of the new clubhouse facility).

As the charity progresses, full and part-time workers have been employed to ensure a professional outlook, though the majority of those involved in the running of the club are volunteers. In total the organisation had eight employees, most of them part-time apart from the Clubhouse Manager who works 40 hours per week. Rutherford AFC employs the groundsman and funds his wage and this year included the wage of the Awards For All project worker. Our trading arm supports the charity by employing and paying the wages of the other six staff members.

Objectives and activities

Purpose and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are:

"The promotion of community participation in healthy recreation for the benefit of those, primarily but not limited to, living within Gateshead and surrounding areas, by the provision of facilities for the playing of football and other sports and related activities; and To educate and raise awareness of people living primarily but not limited to Gateshead and surrounding areas, regarding health and fitness designed to improve conditions of life"

The charity's objectives include the provision of association football and other social and recreational activities for its members. Rutherford AFC is particularly proud of its 'all-inclusive' policy which sets it differently to other clubs in the area.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months (April 2021 to March 2022). The Trustees meet regularly and receive reports from the Operations and Clubhouse Managers at each meeting.

Rutherford Association Football Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

The focus of our work

The Rutherford Association Football club (the charity) focus is to promote personal, wellbeing and social development by providing an inclusive environment through the platform of Football. We do this by having a very clear ethos that everyone is welcome to participate in our activities. Regardless of age, gender, ability, disability or religious beliefs.

The development of the charities beneficiaries is the key to our growth and success as we heavily rely on volunteers to support our work. We have longstanding volunteers who now support our strategic vision and members of our board of trustees. We support volunteers by offering opportunities to participate in sporting activities, gaining new skills and support on gaining qualifications that will support their personal development.

We see football as the vehicle for this individual development and our succession planning is in having the youth of today as our peers for the future. With the introduction of further sports and holiday hunger activities through school holidays we aim to extend this view and give further opportunities for the community to get involved within a sport.

The charity has a long-standing football academy which encompasses coaching across a wide variety of age groups. Our core objectives remains the provision of football opportunities for all with grassroots and recreational teams at all levels. This starts with our "Soccer Tots" sessions for 4 and 5 year olds, which have seen a steady growth in numbers of attendees. In addition to that we have boys and girls teams from the ages of 7 through to under 23's, a senior section that includes two senior men's teams, an over 40's team and a senior women's team. The senior teams complete the playing pathway and provide players with the ability to progress to a new level and a route into senior football which keeps them involved with the club.

We support other "none football" community groups which includes keep fit classes, local Brownies, Rainbow group, coffee mornings, book swap club, ramblers association. Our holiday hunger provision in partnership with Gateshead Council and DFE has seen over 100 families that are eligible for free school meals access fun, engaging and safe activities as well as providing the children with a balanced lunch and fruit to take home with them.

The charity provides the vehicle for all interested parties to either play or become involved. What is the key to our aims is the promotion of players from the youth system into the senior teams. It has been clear for several years that many youth players are lost to the game when they reach adult age as other junior clubs have no exit policy for these players. Our objectives remain to promote these players into the senior squads, thus reducing the number of young players leaving the sport.

As well as extending playing opportunities the charity continues to develop its own bank of volunteers, with all coaches and administrative volunteer roles as the club filled as a result of developing our beneficiaries. In addition we have links with local colleges and Universities and we now have a number of students on volunteer placements in areas such as coaching, sports therapy, etc. This is an ongoing programme and features new volunteers every year.

Our junior membership continues to increase year on year seeing several teams at most mini soccer age groups. All of our activities have the common aim of encouraging people of all ages, sex, race and creed to engage in sporting activities of all kinds to improve their quality of life.

Rutherford Association Football Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Public benefit

The charity has an 'open door' policy. Irrespective of age or ability any person who wishes to participate in our activities can have access to the facility. The club is accessible to all, with all coaches and volunteers fully qualified in their appropriate field.

The charity is the only club in the Borough of Gateshead to give football opportunities to boys, girls, men and women. The third-generation floodlit training facility has been recognised to ensure that maximum usage continues involving club training and community bookings. We now have several community bookings throughout the year who 'block book' the court, thus providing members of the community outside the club to participate in association football. As a result income generation has significantly increased.

Achievements and performance

Achievements and performance

The charity measures its achievements not only by the number of our beneficiaries. But the life changes we see in them. This year we developed an inclusive "footability" community session which gives those with a SEN or disability a platform to play football. As a result we have created two disability affiliated junior football teams which will compete. Typically children with a SEN or disability are unable to participate in competitive football. However, due to our ethos the families feel welcomed and part of our "family". This project has also promoted young adults with a disability to express an interest in coaching and supporting our project.

As it did for other charities Covid-19 played a damaging factor to our growth and strategic plans. However, the charity supported our community with food packages for those most in need such as nursing homes. We did average welfare check ins via social platforms to our beneficiaries and supported those who were deemed as vulnerable and attending school or alternative provisions with a safe space to do PE on our training facility.

Financial review

Principal funding sources

Grant applications are a key area of funding for the organisation. However, the charity are now accepting personal donations and gift aid donation to support our work. The major source of income however is the business arm of the Charity, Farnacres Ltd, which continues to grow and support the key objectives of the Charity.

Reserves policy

The Trustees are to maintain a policy of retaining sufficient reserves to cover any contingency purposes. Generally reserves will be around the figure of running costs for three months. Reserves are needed to meet the working capital requirements of the charity and the management committee are confident that they can ensure the continuation of the current activities of the charity in the event of a drop in funding. The charity has identified a number of potential funding sources to assist with the building up of reserves. These sources are being targeted this year in conjunction with a strategy of building reserves through planned operating surpluses.

Rutherford Association Football Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 August 2023 and signed on behalf of the board of trustees by:

Mr J Cairnes
Trustee

Rutherford Association Football Club

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Rutherford Association Football Club

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Rutherford Association Football Club ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Rutherford Association Football Club

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Rutherford Association Football Club *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elliott Hails ACA of Mitchells Limited
Independent Examiner

Swallow House
Parsons Road
Washington
Tyne & Wear
NE37 1EZ

10 August 2023

Rutherford Association Football Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	94,827	–	94,827	73,334
Charitable activities	6	3,000	23,700	26,700	38,006
Other trading activities	7	23,449	–	23,449	22,124
Total income		<u>121,276</u>	<u>23,700</u>	<u>144,976</u>	<u>133,464</u>
Expenditure					
Expenditure on charitable activities	8,9	188,154	–	188,154	20,574
Total expenditure		<u>188,154</u>	<u>–</u>	<u>188,154</u>	<u>20,574</u>
Net (expenditure)/income and net movement in funds		<u>(66,878)</u>	<u>23,700</u>	<u>(43,178)</u>	<u>112,890</u>
Reconciliation of funds					
Total funds brought forward		206,859	509,343	716,202	603,312
Total funds carried forward		<u>139,981</u>	<u>533,043</u>	<u>673,024</u>	<u>716,202</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Rutherford Association Football Club

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

		2023		2022 (restated)	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	14		581,563		610,650
Investments	15		100		100
			<u>581,663</u>		<u>610,750</u>
Current assets					
Debtors	16	44,869		30,805	
Cash at bank and in hand		48,692		78,102	
		<u>93,561</u>		<u>108,907</u>	
Creditors: amounts falling due within one year	17	<u>2,200</u>		<u>3,455</u>	
Net current assets			<u>91,361</u>		<u>105,452</u>
Total assets less current liabilities			<u>673,024</u>		<u>716,202</u>
Net assets			<u>673,024</u>		<u>716,202</u>
Funds of the charity					
Restricted funds			571,049		547,349
Unrestricted funds			101,975		168,853
Total charity funds	18		<u>673,024</u>		<u>716,202</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

Rutherford Association Football Club

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2023, and are signed on behalf of the board by:

Mr J Cairnes
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Rutherford Association Football Club

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022 (restated)
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(43,178)	112,890
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	29,882	(89,016)
Accrued (income)/expenses	(1,200)	2,200
<i>Changes in:</i>		
Trade and other debtors	(14,064)	3,093
Trade and other creditors	(55)	55
Cash generated from operations	(28,615)	29,222
Net cash (used in)/from operating activities	(28,615)	29,222
Cash flows from investing activities		
Purchase of tangible assets	(795)	(133)
Net cash used in investing activities	(795)	(133)
Net (decrease)/increase in cash and cash equivalents	(29,410)	29,089
Cash and cash equivalents at beginning of year	78,102	49,013
Cash and cash equivalents at end of year	48,692	78,102

The notes on pages 12 to 21 form part of these financial statements.

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Farnacres, Coach Road, Lobley Hill, Gateshead, Tyne and Wear, NE11 0HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Future plans

Our facility to continue to be a social inclusion hub for the local community to attend.

To develop further community projects to capture the interest of our community such as dog friendly activities, elderly and veteran projects.

Continue to develop our members as footballers and or coaches but, also guide them to develop as people to support their community.

To continue the development of all volunteers through continued qualifications such as FA badges, safeguarding training, Health & Safety, Food Hygiene.

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	20% on cost and 2% on cost
Plant and machinery	-	20% on cost

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

5. Donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Donations				
Donations	6,671	6,671	58,879	58,879
Gift aid	14,516	14,516	6,146	6,146
Subscriptions				
Subscriptions	73,640	73,640	8,309	8,309
	<u>94,827</u>	<u>94,827</u>	<u>73,334</u>	<u>73,334</u>

6. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Grants	<u>3,000</u>	<u>23,700</u>	<u>26,700</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Grants	<u>—</u>	<u>38,006</u>	<u>38,006</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Sponsorship and fundraising	21,080	21,080	18,316	18,316
Sale of kit	553	553	1,412	1,412
Fines	826	826	665	665
Facility hire	990	990	1,065	1,065
Refunds received	—	—	666	666
	<u>23,449</u>	<u>23,449</u>	<u>22,124</u>	<u>22,124</u>

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£	£
Staff costs	18,766	18,766	12,000	12,000
Football and other activity costs	80,620	80,620	68,093	68,093
Premises costs	88,768	88,768	98,009	(59,519)
	<u>188,154</u>	<u>188,154</u>	<u>178,102</u>	<u>20,574</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Staff costs	18,766	18,766	12,000
Football and other activity costs	80,620	80,620	68,093
Premises costs	88,768	88,768	(59,519)
	<u>188,154</u>	<u>188,154</u>	<u>20,574</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	29,882	(89,016)
Operating lease rentals	<u>13,668</u>	<u>6,807</u>

11. Independent examination fees

	2023	2022 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022 <i>(restated)</i>
	£	£
Wages and salaries	<u>18,766</u>	<u>12,000</u>

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Staff costs *(continued)*

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2022 (as restated)	1,275,841	45,010	1,320,851
Additions	<u>–</u>	<u>795</u>	<u>795</u>
At 31 March 2023	<u>1,275,841</u>	<u>45,805</u>	<u>1,321,646</u>
Depreciation			
At 1 April 2022	674,241	35,960	710,201
Charge for the year	<u>22,950</u>	<u>6,932</u>	<u>29,882</u>
At 31 March 2023	<u>697,191</u>	<u>42,892</u>	<u>740,083</u>
Carrying amount			
At 31 March 2023	<u>578,650</u>	<u>2,913</u>	<u>581,563</u>
At 31 March 2022	<u>601,600</u>	<u>9,050</u>	<u>610,650</u>

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2022 and 31 March 2023	100
Impairment	
At 1 April 2022 and 31 March 2023	—
Carrying amount	
At 31 March 2023	100
At 31 March 2022	100

All investments shown above are held at valuation.

16. Debtors

	2023	2022 <i>(restated)</i>
	£	£
Amounts owed by group undertakings	22,547	22,547
Prepayments and accrued income	267	267
Other debtors	22,055	7,991
	<u>44,869</u>	<u>30,805</u>

17. Creditors: amounts falling due within one year

	2023	2022 <i>(restated)</i>
	£	£
Trade creditors	—	55
Accruals and deferred income	2,200	3,400
	<u>2,200</u>	<u>3,455</u>

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General fund	168,853	121,276	(188,154)	101,975

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General fund	93,969	95,458	(20,574)	168,853

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Football Foundation Capital Fund	547,349	23,700	—	571,049
	<u>547,349</u>	<u>23,700</u>	<u>—</u>	<u>571,049</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Football Foundation Capital Fund	505,763	38,006	—	543,769
National Lottery Community Fund- Helping Vulnerable People	3,580	—	—	3,580
	<u>509,343</u>	<u>38,006</u>	<u>—</u>	<u>547,349</u>

19. Prior year adjustments

Over depreciation - The pitch development and ground development that were capitalised in 2009 have been depreciated straight line at 12% & 10%, these have been over depreciated for the last 4 years, there has been a prior period adjustment made for £157,528.

20. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>78,102</u>	<u>(29,410)</u>	<u>48,692</u>

Rutherford Association Football Club

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Rutherford Association Football Club

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	6,671	58,879
Gift aid	14,516	6,146
Subscriptions	73,640	8,309
	<u>94,827</u>	<u>73,334</u>
Charitable activities		
Grants	<u>26,700</u>	<u>38,006</u>
Other trading activities		
Sponsorship and fundraising	21,080	18,316
Sale of kit	553	1,412
Fines	826	665
Facility hire	990	1,065
Refunds received	—	666
	<u>23,449</u>	<u>22,124</u>
Total income	<u>144,976</u>	<u>133,464</u>
Total expenditure	<u>188,154</u>	<u>20,574</u>
Net (expenditure)/income	<u>(43,178)</u>	<u>112,890</u>

Rutherford Association Football Club

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Staff costs		
<i>Activities undertaken directly</i>		
Wages and salaries	18,766	12,000
Football and other activity costs		
<i>Activities undertaken directly</i>		
Affiliation fees	1,129	1,000
Equipment costs	25,452	17,246
Events and activities	3,605	1,870
Tournament costs	13,563	6,557
Training facility	3,687	7,809
Travel costs	6,354	—
Fines	2,221	2,581
League fees	3,240	3,860
Training and coaching	20,536	21,806
Sessional work	833	5,364
	<u>80,620</u>	<u>68,093</u>
Premises costs		
<i>Activities undertaken directly</i>		
Depreciation	29,883	(89,017)
Rent and rates	8,113	3,127
Insurance	3,397	3,439
Bank charges	105	250
Accountancy charges	1,200	1,200
Light and heat	10,498	10,941
Telephone, printing & postage	9,103	2,965
Property repairs	25,437	7,209
Sundries	1,032	65
Advertising	—	302
	<u>88,768</u>	<u>(59,519)</u>
Expenditure on charitable activities	<u>188,154</u>	<u>20,574</u>