

Good Shepherd Church

Charity No. 1125607

Trustees' Report and Unaudited Accounts

31 December 2023

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Good Shepherd Church
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1125607

Trustees

The following trustees served during the year:

A. Effah

E. Kwarteng

G. Yidana

Key Management Personnel

Chair

Rev Gabriel Yidana

Secretary

Dr Alex Effah

Treasurer

Edward Kwarteng

Observers and Advisers

- | | |
|------------------|---------------------------------|
| • Cilia Akoto | • Deborah Osei |
| • Joana Yidana | • John Cobbinah |
| • William Okofo | • Dr Akosua Konadu Addai-Mensah |
| • Ebenezer Aryee | • Joseph Boakye |
| • Samuel Nyarko | • Nancy Twumasi Ankra |
| • Olivia Effah | • Joseph Boateng |

Accountants

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

Bankers

HSBC

33 Park Row

Leeds

LS1 1LD

OBJECTIVES AND ACTIVITIES

The objects of the Church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of counselling, advice, support and the advancement of the Christian religion.

Counselling, Advice & Support

This year's programmes of activities were focused on the theme: "Year of Light and Glory."

Text: "Arise, shine, for your light has come, and the glory of the Lord rises upon you. (Isaiah 60:1 NIV) The theme focused on equipping members spiritually and physically to brace the challenges of life as we live and serve our Lord Jesus, His Church, neighbours and the communities. The Prophet Isaiah in this text highlighted the need for Israel and believers to be optimistic in their faith in God at moments when it all seems dark and gloom. Jesus is our Light and Glory to show the way and give strength for effective productivity. In our evangelistic thrust, we launched a new church plant in April 2023 at the same premises led by the Youth to facilitate outreach for intercultural fellowship alongside a monocultural service - Faith Assembly and Hope Assembly. The year also saw the launch of sports ministry to facilitate community engagement through sporty activities. Dr Akosua Konadu Addai-Mensah is in her second year of Ministerial training with AOG GB. We are in network with other churches for kingdom business and this is very encouraging for us in the city. We also continue to host intercultural mission dialogues meetings and received the ministry of visiting home and foreign ministers and missionaries within the year.

FINANCIAL REVIEW

Principal Funding Sources

The principal funding sources for the charity are currently by way of voluntary donations from the public and contributions from members. In year ended 31/12/2023 there was deficit of £5,780(31/12/2023) compared to income deficit of £932(31/12/2022). The surplus from prior years was used to fund the deficit and there is £6,017 surplus carried forward for use in the next year to achieve the charity's objectives.

Investment Policy

As most of the charity's funds are to be spent in the short term, there are very few funds available for long term investment.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. We recognize that it would be desirable to hold unrestricted reserves. However, the charity's current financial position does not permit this.

PLANS FOR FUTURE PERIODS

Plans for the Future

In 2024, we would continue to emphasis evangelistic outreach for church growth through intentional intercultural ministry with the communities for missional outreach.

Our purpose is to help build families & impart knowledge in any way that we can as a charity.

There will be Prayer Emphasis including fasting, training, and plans to purchase the property that we are currently using on a leased rented contract.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a constitution adopted on 13 July 2008.

The trustees of the charity are appointed by the members at the AGM.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Signed by:

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G. Yidana

Trustee

09 September 2024

Good Shepherd Church

Independent Examiners Report

Independent Examiner's Report to the trustees of Good Shepherd Church

I report to the trustees on my examination of the financial statements of Good Shepherd Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

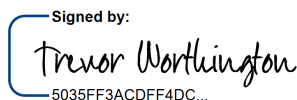
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

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CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

09 September 2024

Good Shepherd Church

Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	43,740	-	43,740	42,261
Charitable activities	4	11,958	-	11,958	15,315
Other	5	16,224	-	16,224	23,363
Total		71,922	-	71,922	80,939
Expenditure on:					
Charitable activities	6	2,490	-	2,490	3,662
Other	7	75,212	-	75,212	78,309
Total		77,702	-	77,702	81,971
Net gains on investments		-	-	-	-
Net expenditure	8	(5,780)	-	(5,780)	(1,032)
Transfers between funds		6,501	(6,501)	-	-
Net expenditure before other gains/(losses)		721	(6,501)	(5,780)	(1,032)
Other gains and losses					
Net movement in funds		721	(6,501)	(5,780)	(1,032)
Reconciliation of funds:					
Total funds brought forward		1,063	10,734	11,797	12,829
Total funds carried forward		1,784	4,233	6,017	11,797

Good Shepherd Church

Balance Sheet

at 31 December 2023

Charity No. 1125607

		2023 £	2022 £
Current assets			
Cash at bank and in hand		6,017	11,798
		<u>6,017</u>	<u>11,798</u>
Creditors: Amount falling due within one year	10	-	(1)
Net current assets		<u>6,017</u>	<u>11,797</u>
Total assets less current liabilities		<u>6,017</u>	<u>11,797</u>
Net assets excluding pension asset or liability		<u>6,017</u>	<u>11,797</u>
Total net assets		<u><u>6,017</u></u>	<u><u>11,797</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		4,233	10,734
		<u>4,233</u>	<u>10,734</u>
Unrestricted funds	11		
General funds		1,784	1,063
		<u>1,784</u>	<u>1,063</u>
Reserves	11		
Total funds		<u><u>6,017</u></u>	<u><u>11,797</u></u>

Approved by the trustees on 09 September 2024

And signed on their behalf by:

G. Yidana

Trustee

09 September 2024

Signed by:

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Good Shepherd Church

Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the time claim is received.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Good Shepherd Church

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Good Shepherd Church

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	42,261	-	42,261
Charitable activities	13,495	1,820	15,315
Other	23,363	-	23,363
Total	79,119	1,820	80,939
Expenditure on:			
Charitable activities	3,662	-	3,662
Other	78,309	-	78,309
Total	81,971	-	81,971
Net income	(2,852)	1,820	(1,032)
Net income before other gains/(losses)	(2,852)	1,820	(1,032)
Other gains and losses:			
Net movement in funds	(2,852)	1,820	(1,032)
Reconciliation of funds:			
Total funds brought forward	3,915	8,914	12,829
Total funds carried forward	1,063	10,734	11,797

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Offerings	10,653	10,653	9,485
Tithes	27,062	27,062	28,001
Missions	4,845	4,845	4,044
Welfare	1,180	1,180	731
	43,740	43,740	42,261

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Fund Raising & Thanksgiving	9,993	9,993	9,903
Mens & Youth Ministries	1,965	1,965	1,873
Building Fund	-	-	1,820
Women's Ministry	-	-	1,719
	11,958	11,958	15,315

Good Shepherd Church

Notes to the Accounts

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank Interest	18	18	17
Gift Aid Received	13,252	13,252	23,346
Hall Hire / Grants	2,954	2,954	-
	<u>16,224</u>	<u>16,224</u>	<u>23,363</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Mens & Youth Ministries	1,840	1,840	1,733
Women's Ministry	-	-	1,279
<i>Governance costs</i>			
	650	650	650
	<u>2,490</u>	<u>2,490</u>	<u>3,662</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Church hall rent, vicarage rent and council tax	24,123	24,123	21,821
Missions Support	9,216	9,216	9,086
Volunteer Costs	4,467	4,467	6,067
Employee costs	14,258	14,258	18,928
Motor and travel costs	3,662	3,662	3,102
Premises costs	12,846	12,846	13,212
General administrative costs	6,640	6,640	6,093
	<u>75,212</u>	<u>75,212</u>	<u>78,309</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Other fees paid to the auditor or independent examiner	650	650

Good Shepherd Church

Notes to the Accounts

9 Staff costs

	2023	2022
Salaries and wages	12,089	17,598
	<u>12,089</u>	<u>17,598</u>

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	-	1
	<u>-</u>	<u>1</u>

11 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2023 £
Restricted funds:					
Restricted income funds:					
Building Fund	10,734	-	-	(6,501)	4,233
<i>Total</i>	<u>10,734</u>	<u>-</u>	<u>-</u>	<u>(6,501)</u>	<u>4,233</u>
Unrestricted funds:					
General funds	1,063	71,922	(77,702)	6,501	1,784
Total funds	<u>11,797</u>	<u>71,922</u>	<u>(77,702)</u>	<u>-</u>	<u>6,017</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Building Fund Building the Church

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	1,784	4,233	6,017
	<u>1,784</u>	<u>4,233</u>	<u>6,017</u>

Good Shepherd Church

Notes to the Accounts

13 Reconciliation of net debt

	At 1 January	Cash flows	At 31 December
	2023		2023
	£	£	£
Cash and cash equivalents	11,798	(5,781)	6,017
	<u>11,798</u>	<u>(5,781)</u>	<u>6,017</u>
Net debt	<u>11,798</u>	<u>(5,781)</u>	<u>6,017</u>

Good Shepherd Church

Statement of Cash flows

for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(5,780)	(1,032)
Adjustments for:		
Dividends, interest and rents from investments	(16,224)	(23,363)
Decrease in trade and other payables	(1)	(76)
Net cash used in operating activities	<u>(22,005)</u>	<u>(24,471)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	16,224	23,363
Net cash from investing activities	<u>16,224</u>	<u>23,363</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(5,781)	(1,108)
Cash and cash equivalents at the beginning of the year	11,798	12,905
Cash and cash equivalents at the end of the year	<u>6,017</u>	<u>11,797</u>
Components of cash and cash equivalents		
Cash and bank balances	6,017	11,798
	<u>6,017</u>	<u>11,798</u>

Good Shepherd Church

Detailed Statement of Financial Activities

for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Offerings	10,653	-	10,653	9,485
Tithes	27,062	-	27,062	28,001
Missions	4,845	-	4,845	4,044
Welfare	1,180	-	1,180	731
	<u>43,740</u>	<u>-</u>	<u>43,740</u>	<u>42,261</u>
Charitable activities				
Fund Raising & Thanksgiving	9,993	-	9,993	9,903
Mens & Youth Ministries	1,965	-	1,965	1,873
Building Fund	-	-	-	1,820
Women's Ministry	-	-	-	1,719
	<u>11,958</u>	<u>-</u>	<u>11,958</u>	<u>15,315</u>
Other				
Bank Interest	18	-	18	17
Gift Aid Received	13,252	-	13,252	23,346
Hall Hire / Grants	2,954	-	2,954	-
	<u>16,224</u>	<u>-</u>	<u>16,224</u>	<u>23,363</u>
Total income and endowments	71,922	-	71,922	80,939
Expenditure on:				
Charitable activities				
Mens & Youth Ministries	1,840	-	1,840	1,733
Women's Ministry	-	-	-	1,279
	<u>1,840</u>	<u>-</u>	<u>1,840</u>	<u>3,012</u>
Governance costs				
	650	-	650	650
	<u>650</u>	<u>-</u>	<u>650</u>	<u>650</u>
Total of expenditure on charitable activities	2,490	-	2,490	3,662
Other expenditure				
Church hall rent, vicarage rent and council tax	24,123	-	24,123	21,821
Missions Support	9,216	-	9,216	9,086
Volunteer Costs	4,467	-	4,467	6,067
	<u>37,806</u>	<u>-</u>	<u>37,806</u>	<u>36,974</u>
Employee costs				
Salaries/wages	12,089	-	12,089	17,598
Staff welfare	2,169	-	2,169	1,330
	<u>14,258</u>	<u>-</u>	<u>14,258</u>	<u>18,928</u>

Good Shepherd Church

Detailed Statement of Financial Activities

Motor and travel costs				
Travel and subsistence	3,662	-	3,662	3,102
	<u>3,662</u>	<u>-</u>	<u>3,662</u>	<u>3,102</u>
Premises costs				
Light, heat and power	8,730	-	8,730	7,151
Other premises costs	4,116	-	4,116	6,061
	<u>12,846</u>	<u>-</u>	<u>12,846</u>	<u>13,212</u>
General administrative costs, including depreciation and amortisation				
Bank charges	201	-	201	239
Equipment expensed	4,762	-	4,762	3,775
General insurances	1,677	-	1,677	2,079
	<u>6,640</u>	<u>-</u>	<u>6,640</u>	<u>6,093</u>
Total of expenditure of other costs	<u>75,212</u>	<u>-</u>	<u>75,212</u>	<u>78,309</u>
Total expenditure	77,702	-	77,702	81,971
Net gains on investments	-	-	-	-
	<u>(5,780)</u>	<u>-</u>	<u>(5,780)</u>	<u>(1,032)</u>
Net expenditure	(5,780)	-	(5,780)	(1,032)
Transfers between funds	6,501	(6,501)	-	-
Net expenditure before other gains/(losses)	<u>721</u>	<u>(6,501)</u>	<u>(5,780)</u>	<u>(1,032)</u>
Other Gains	-	-	-	-
	<u>721</u>	<u>(6,501)</u>	<u>(5,780)</u>	<u>(1,032)</u>
Net movement in funds	721	(6,501)	(5,780)	(1,032)
Reconciliation of funds:				
Total funds brought forward	1,063	10,734	11,797	12,829
Total funds carried forward	<u>1,784</u>	<u>4,233</u>	<u>6,017</u>	<u>11,797</u>