

Good Shepherd Church

Charity No. 1125607

Trustees' Report and Unaudited Accounts

31 December 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1125607

Trustees

The following trustees served during the year:

E. Asimah	(Resigned 1 January 2022)
A. Effah	
E. Kwarteng	
S. Nyarko	(Resigned 1 January 2022)
G. Yidana	

Key Management Personnel

Chair	Rev Gabriel Yidana
Secretary(resigned)	Erica Asimah (Resigned 01 January 2022)
Treasurer(resigned)	Samuel Nyarko (Resigned 01 January 2022)
Secretary	Dr Alex Effah (Appointed 01 January 2022)
Treasurer	Edward Kwarteng (Appointed 01 January 2022)

Observers and Advisers

- | | |
|---|--|
| <ul style="list-style-type: none">• Cilia Akoto• Deborah Osei• Joana Yidana• John Cobbinah• William Okofo• Dr Akosua Konadu Addai-Mensah | <ul style="list-style-type: none">• Ebenezer Aryee• Joseph Boakye• Samuel Nyarko• Nancy Twumasi Ankra• Olivia Effah• Joseph Boateng |
|---|--|

Accountants

Solutions Accountancy & Bookkeeping
Ltd
1 The Mews
Little Brunswick Street
Huddersfield
HD1 5JL

Bankers

HSBC
33 Park Row
Leeds
LS1 1LD

OBJECTIVES AND ACTIVITIES

The objects of the Church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of counselling, advice, support and the advancement of the Christian religion.

Counselling, Advice & Support

This year's programmes of activities were focused on the theme: "Year of Excellence."

Text: "Finally, brothers and sisters, whatever is true, whatever is noble, whatever is right, whatever is pure, whatever is lovely, whatever is admirable—if anything is excellent or praiseworthy—think about such things." (Philippians 4:8 NIV) The theme focused on motivating members to let the transforming qualities of the life of Christ reflected in believers to influence their daily life situations. The Apostle Paul in this text highlighted the need for disciplined mental renewal, dwelling on matters that bring glory to God. After a world pandemic of covid -19, mental health and wholistic wellbeing would be possible if God's word is given much attention for Christian maturity. The lifting of social restrictions at the dawn of the year offered the church the opportunity to engage more with the communities and foreign missions than the previous year. In collaboration with the Partnership Trust, Ebenezer Aryee took up a resident minister's role with the church, alongside diaspora mission mobilisation. The senior minister participated in the general and regional council meetings of Assemblies of God, Ghana and engaged in missional activities in facilitating intentional ministry to the palace and traditional leadership. Akosua Konadu Addai-Mensah responded to the call to ministry and has begun training with AOG GB. We are in network with other churches for kingdom business and this is very encouraging for us in the city. We have hosted intercultural mission dialogues meetings and received the ministry of visiting home and foreign ministers.

FINANCIAL REVIEW

Principal Funding Sources

The principal funding sources for the charity are currently by way of voluntary donations from the public and contributions from members. In year ended 31/12/2022 there was deficit of £932.35(31/12/2022) compared to income surplus of £7,979.89(31/12/2021). The surplus from prior years was used to fund the deficit and there is £11,796.57 surplus carried forward for use in the next year to achieve the charity's objectives.

Investment Policy

As most of the charity's funds are to be spent in the short term, there are very few funds available for long term investment.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. We recognize that it would be desirable to hold unrestricted reserves. However, the charity's current financial position does not permit this.

PLANS FOR FUTURE PERIODS

Plans for the Future

In 2023, we trust the Lord for a church plant that is youth led – Faith Assembly to facilitate intentional intercultural ministry with the communities for missional outreach.

Our purpose is to help build families & impart knowledge in any way we can as a charity.

There will be Prayer Emphasis including fasting, training, and plans to purchase the property that we are currently using on a leased rented contract.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a constitution adopted on 13 July 2008.

The trustees of the charity are appointed by the members at the AGM.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees


Gyidana (Aug 23, 2023 16:25 GMT+1)

G. Yidana

Trustee

22 August 2023

I report to the trustees on my examination of the financial statements of Good Shepherd Church for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

22 August 2023

Good Shepherd Church
Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	42,261	-	42,261	51,008
Charitable activities	4	13,495	1,820	15,315	14,863
Other	5	23,363	-	23,363	13,953
Total		79,119	1,820	80,939	79,824
Expenditure on:					
Charitable activities	6	3,662	-	3,662	550
Other	7	78,309	-	78,309	71,194
Total		81,971	-	81,971	71,744
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(2,852)	1,820	(1,032)	8,080
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(2,852)	1,820	(1,032)	8,080
Other gains and losses					
Net movement in funds		(2,852)	1,820	(1,032)	8,080
Reconciliation of funds:					
Total funds brought forward		3,915	8,914	12,829	4,749
Total funds carried forward		1,063	10,734	11,797	12,829

Good Shepherd Church

Balance Sheet

at 31 December 2022

Charity No. 1125607

		2022 £	2021 £
Current assets			
Cash at bank and in hand		11,797	12,905
		<u>11,797</u>	<u>12,905</u>
Creditors: Amount falling due within one year	10	-	(76)
Net current assets		<u>11,797</u>	<u>12,829</u>
Total assets less current liabilities		<u>11,797</u>	<u>12,829</u>
Net assets excluding pension asset or liability		<u>11,797</u>	<u>12,829</u>
Total net assets		<u><u>11,797</u></u>	<u><u>12,829</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		10,734	8,914
		<u>10,734</u>	<u>8,914</u>
Unrestricted funds	11		
General funds		1,063	3,915
		<u>1,063</u>	<u>3,915</u>
Reserves	11		
Total funds		<u><u>11,797</u></u>	<u><u>12,829</u></u>

Approved by the trustees on 22 August 2023

And signed on their behalf by:

Gyidana
Gyidana (Aug 23, 2023 16:25 GMT+1)

G. Yidana

Trustee

22 August 2023

Good Shepherd Church
Statement of Cash flows
for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(1,032)	8,080
Adjustments for:		
Dividends, interest and rents from investments	(23,363)	(13,953)
Other gains/losses	-	-
Decrease in trade and other payables	(76)	-
Net cash used in operating activities	<u>(24,471)</u>	<u>(5,873)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	23,363	13,953
Net cash from investing activities	<u>23,363</u>	<u>13,953</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(1,108)	8,080
Cash and cash equivalents at the beginning of the year	12,905	4,749
Cash and cash equivalents at the end of the year	<u>11,797</u>	<u>12,829</u>
Components of cash and cash equivalents		
Cash and bank balances	11,797	12,905
	<u>11,797</u>	<u>12,905</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	51,008	-	51,008
Charitable activities	5,949	8,914	14,863
Other	13,953	-	13,953
Total	<u>70,910</u>	<u>8,914</u>	<u>79,824</u>
Expenditure on:			
Other	71,744	-	71,744
Total	<u>71,744</u>	<u>-</u>	<u>71,744</u>
Net income	<u>(834)</u>	<u>8,914</u>	<u>8,080</u>
Net income before other gains/(losses)	(834)	8,914	8,080
Other gains and losses:			
Net movement in funds	<u>(834)</u>	<u>8,914</u>	<u>8,080</u>
Reconciliation of funds:			
Total funds brought forward	4,749	-	4,749
Total funds carried forward	<u>3,915</u>	<u>8,914</u>	<u>12,829</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Offerings	9,485	9,485	9,949
Tithes	28,001	28,001	36,173
Missions	4,044	4,044	3,214
Welfare	731	731	1,672
	<u>42,261</u>	<u>42,261</u>	<u>51,008</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Fund Raising & Thanksgiving	9,903	-	9,903	5,899
Mens & Youth Ministries	1,873	-	1,873	50
Building Fund	-	1,820	1,820	8,914
Women's Ministry	1,719	-	1,719	-
	<u>13,495</u>	<u>1,820</u>	<u>15,315</u>	<u>14,863</u>

5 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank Interest	17	17	1
Gift Aid Received	23,346	23,346	2,939
Hall Hire / Grants	-	-	11,013
	<u>23,363</u>	<u>23,363</u>	<u>13,953</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Mens & Youth Ministries	1,733	1,733	-
Women's Ministry	1,279	1,279	-
<i>Governance costs</i>			
	650	650	550
	<u>3,662</u>	<u>3,662</u>	<u>550</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Church hall rent, vicarage rent and council tax	21,821	21,821	19,775
Missions Support	9,086	9,086	6,670
Volunteer Costs	6,067	6,067	7,040
Employee costs	18,928	18,928	16,081
Motor and travel costs	3,102	3,102	4,402
Premises costs	13,212	13,212	11,370
General administrative costs	6,093	6,093	5,856
	<u>78,309</u>	<u>78,309</u>	<u>71,194</u>

8 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	650	550

9 Staff costs

	2022	2021
Salaries and wages	17,598	13,373
	<u>17,598</u>	<u>13,373</u>

No employee received emoluments in excess of £60,000.

10 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Accruals	-	76
	<u>-</u>	<u>76</u>

11 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Building Fund	8,914	1,820	-	10,734
<i>Total</i>	<u>8,914</u>	<u>1,820</u>	<u>-</u>	<u>10,734</u>
Unrestricted funds:				
General funds	3,915	79,119	(81,971)	1,063
Total funds	<u><u>12,829</u></u>	<u><u>80,939</u></u>	<u><u>(81,971)</u></u>	<u><u>11,797</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Building Fund Building the Church

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	11,797	11,797
	<u>11,797</u>	<u>11,797</u>

13 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	12,905	(1,108)	11,797
	<u>12,905</u>	<u>(1,108)</u>	<u>11,797</u>
Net debt	<u><u>12,905</u></u>	<u><u>(1,108)</u></u>	<u><u>11,797</u></u>

Good Shepherd Church
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Offerings	9,485	-	9,485	9,949
Tithes	28,001	-	28,001	36,173
Missions	4,044	-	4,044	3,214
Welfare	731	-	731	1,672
	<u>42,261</u>	<u>-</u>	<u>42,261</u>	<u>51,008</u>
Charitable activities				
Fund Raising & Thanksgiving	9,903	-	9,903	5,899
Mens & Youth Ministries	1,873	-	1,873	50
Building Fund	-	1,820	1,820	8,914
Women's Ministry	1,719	-	1,719	-
	<u>13,495</u>	<u>1,820</u>	<u>15,315</u>	<u>14,863</u>
Other				
Bank Interest	17	-	17	1
Gift Aid Received	23,346	-	23,346	2,939
Hall Hire / Grants	-	-	-	11,013
	<u>23,363</u>	<u>-</u>	<u>23,363</u>	<u>13,953</u>
Total income and endowments	<u>79,119</u>	<u>1,820</u>	<u>80,939</u>	<u>79,824</u>
Expenditure on:				
Charitable activities				
Mens & Youth Ministries	1,733	-	1,733	-
Women's Ministry	1,279	-	1,279	-
	<u>3,012</u>	<u>-</u>	<u>3,012</u>	<u>-</u>
Governance costs				
	650	-	650	550
	<u>650</u>	<u>-</u>	<u>650</u>	<u>550</u>
Total of expenditure on charitable activities	<u>3,662</u>	<u>-</u>	<u>3,662</u>	<u>550</u>
Other expenditure				
Church hall rent, vicarage rent and council tax	21,821	-	21,821	19,775
Missions Support	9,086	-	9,086	6,670
Volunteer Costs	6,067	-	6,067	7,040
	<u>36,974</u>	<u>-</u>	<u>36,974</u>	<u>33,485</u>
Employee costs				
Salaries/wages	17,598	-	17,598	13,373
Staff welfare	1,330	-	1,330	2,708
	<u>18,928</u>	<u>-</u>	<u>18,928</u>	<u>16,081</u>

Good Shepherd Church
Detailed Statement of Financial Activities

Motor and travel costs				
Travel and subsistence	3,102	-	3,102	4,402
	<u>3,102</u>	<u>-</u>	<u>3,102</u>	<u>4,402</u>
Premises costs				
Light, heat and power	7,151	-	7,151	5,601
Other premises costs	6,061	-	6,061	5,769
	<u>13,212</u>	<u>-</u>	<u>13,212</u>	<u>11,370</u>
General administrative costs, including depreciation and amortisation				
Bank charges	239	-	239	24
Equipment expensed	3,775	-	3,775	3,775
General insurances	2,079	-	2,079	2,057
	<u>6,093</u>	<u>-</u>	<u>6,093</u>	<u>5,856</u>
Total of expenditure of other costs	<u>78,309</u>	<u>-</u>	<u>78,309</u>	<u>71,194</u>
Total expenditure	81,971	-	81,971	71,744
Net gains on investments	-	-	-	-
	<u>(2,852)</u>	<u>1,820</u>	<u>(1,032)</u>	<u>8,080</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(2,852)</u>	<u>1,820</u>	<u>(1,032)</u>	<u>8,080</u>
Other Gains	-	-	-	-
	<u>(2,852)</u>	<u>1,820</u>	<u>(1,032)</u>	<u>8,080</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,915	8,914	12,829	4,749
Total funds carried forward	<u>1,063</u>	<u>10,734</u>	<u>11,797</u>	<u>12,829</u>