

Good Shepherd Church

Charity No. 1125607

Trustees' Report and Unaudited Accounts

31 December 2021

Good Shepherd Church
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Good Shepherd Church
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1125607

Registered Office

1st Floor, 87 Roseville Road
Leeds
West Yorkshire
LS8 5DT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

E. Asimah
S. Nyarko
G. Yidana

Key Management Personnel

Chair	Rev Gabriel Yidana
Secretary	Erica Asimah
Treasurer	Samuel Nyarko

Accountants

Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield
HD1 5JL

Bankers

HSBC
33 Park Row
Leeds
LS1 1LD

OBJECTIVES AND ACTIVITIES

The objects of the Church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Counselling, Advice & Support

This year's programmes of activities were focused on the theme: "Maranatha! Come Lord Jesus." Text: If anyonedoes not love the Lord Jesus Christ,let him beaccursed.OLord, come! (1 Cor. 16:22 NKJV) The mission of God for the church requires that Christians are called upon to evangelise the world and wait for the blessed hope. We do this through acknowledging that God has given everyone a special ability to serve him and humanity. The Apostle Paul in this text highlighted the need for commitment to service, knowing that we shall be ushered into the presence of the Lord. We cannot lose sight of the hope for Jesus promise of his second coming. As part of our missional objectives, the year's emphasis on the above text was to ensure that members are committed to serving God, His Church and humanity even with social restrictions due to health pandemics. The world pandemic of Covid-19 re-affirmed the fact that this world is not our home, we look forward to eternal fellowship with God and the saints devoid of health problems. In faith, we kept in touch with members and service to humanity through social media and essential voluntary services for the vulnerable and those in need. The Christian's love for God is evident in service to His Kingdom and to humanity.

With a global crisis due the Covid-19, we can say our God had been faithful in sustaining us and we are grateful for his favour and care. With God's help, we are motivated to serve His Church and humanity for His mission

ACHIEVEMENTS AND PERFORMANCE

The main areas of charitable activity are the provision of counselling, advice, support and the advancement of the Christian religion.

FINANCIAL REVIEW

Principal Funding Sources

The principal funding sources for the charity are currently by way of voluntary donations from the public and contributions from members. In year ended 31/12/2021 there was income surplus of £7,979.89(31/12/2021) compared to deficit of £173.97(31/12/2020). The surplus has been carried forward for use in the next year to achieve the charity's objectives.

Investment Policy

As most of the charity's funds are to be spent in the short term, there are very few funds available for long term investment.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. We recognize that it would be desirable to hold unrestricted reserves. However, the charity's current financial position does not permit this.

PLANS FOR FUTURE PERIODS

Plans for the Future

In 2022 we trust the Lord for the world to return to normality to enable us to serve the communities that we live in better. Our purpose is to help build families & impart knowledge in any way we can as a charity. There will be Prayer Emphasis including fasting, training, and plans to purchase the property that we are currently using on a leased rented contract.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a constitution adopted on 13 July 2008.

The trustees of the charity are appointed by the members at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Gabriel Yidana (Jun 13, 2022 10:53 GMT+1)

G. Yidana
Trustee
10 June 2022

Independent Examiner's Report to the trustees of Good Shepherd Church

I report to the charity trustees on my examination of the financial statements of Good Shepherd Church for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

10 June 2022

Good Shepherd Church
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted	Restricted	Total funds	Total funds
		funds	funds	2021	2020
		2021	2021	2021	2020
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	51,008	-	51,008	38,320
Charitable activities	4	5,949	8,914	14,863	9,417
Other	5	13,953	-	13,953	19,271
Total		70,910	8,914	79,824	67,008
Expenditure on:					
Other	6	71,744	-	71,744	67,182
Total		71,744	-	71,744	67,182
Net gains on investments		-	-	-	-
Net income/(expenditure)		(834)	8,914	8,080	(174)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(834)	8,914	8,080	(174)
Other gains and losses					
Net movement in funds		(834)	8,914	8,080	(174)
Reconciliation of funds:					
Total funds brought forward		4,749	-	4,749	4,923
Total funds carried forward		3,915	8,914	12,829	4,749

Good Shepherd Church
Summary Income and Expenditure Account
for the year ended 31 December 2021

	2021 £	2020 £
Income	79,824	67,007
Gross income for the year	<u>79,824</u>	<u>67,007</u>
Expenditure	71,744	67,181
Total expenditure for the year	<u>71,744</u>	<u>67,181</u>
Net income/(expenditure) before tax for the year	8,080	(174)
Net income /(expenditure)for the year	<u>8,080</u>	<u>(174)</u>

Good Shepherd Church**Balance Sheet**

at 31 December 2021

Charity No.

1125607

	Notes	2021	2020
		£	£
Current assets			
Cash at bank and in hand		12,905	4,749
		<u>12,905</u>	<u>4,749</u>
Creditors: Amount falling due within one year	8	(76)	-
Net current assets		12,829	4,749
Total assets less current liabilities		<u>12,829</u>	<u>4,749</u>
Net assets excluding pension asset or liability		12,829	4,749
Total net assets		<u>12,829</u>	<u>4,749</u>
The funds of the charity			
Restricted funds	9		
Restricted income funds		8,914	-
		<u>8,914</u>	<u>-</u>
Unrestricted funds	9		
General funds		3,915	4,749
		<u>3,915</u>	<u>4,749</u>
Reserves	9		
Total funds		<u>12,829</u>	<u>4,749</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 June 2022

And signed on its behalf by:



Gabriel Yidana (Jun 13, 2022 10:53 GMT+1)

G. Yidana

Trustee

10 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Offerings	9,949	9,949	7,360
Tithes	36,173	36,173	27,576
Missions	3,214	3,214	3,054
Welfare	1,672	1,672	330
	<u>51,008</u>	<u>51,008</u>	<u>38,320</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
Fund Raising & Thanksgiving	5,899	-	5,899	9,367
Mens & Youth Ministries	50	-	50	50
Building Fund	-	8,914	8,914	-
	<u>5,949</u>	<u>8,914</u>	<u>14,863</u>	<u>9,417</u>

5 Other income

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank Interest	1	1	1
Gift Aid Received	2,939	2,939	9,830
Hall Hire / Grants	11,013	11,013	9,440
	<u>13,953</u>	<u>13,953</u>	<u>19,271</u>

6 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Church hall rent, vicarage rent and council tax	19,775	19,775	21,569
Missions Support	6,670	6,670	3,350
Volunteer Costs	7,040	7,040	3,134
Mens & Youth Ministries	-	-	320
Employee costs	16,081	16,081	12,869
Motor and travel costs	4,402	4,402	2,407
Premises costs	11,370	11,370	11,562
General administrative costs	5,856	5,856	11,497
Legal and professional costs	550	550	474
	<u>71,744</u>	<u>71,744</u>	<u>67,182</u>

Good Shepherd Church
Notes to the Accounts

7 Staff costs

	2021	2020
Salaries and wages	13,373	11,643
	<u>13,373</u>	<u>11,643</u>

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals	76	-
	<u>76</u>	<u>-</u>

9 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Restricted income funds:				
Building Fund	-	8,914	-	8,914
<i>Total</i>	<u>-</u>	<u>8,914</u>	<u>-</u>	<u>8,914</u>
Unrestricted funds:				
General funds	4,749	70,910	(71,744)	3,915
Total funds	<u>4,749</u>	<u>79,824</u>	<u>(71,744)</u>	<u>12,829</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Building Fund Building the Church

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	12,829	12,829
	<u>12,829</u>	<u>12,829</u>

11 Reconciliation of net debt

	At 1 January		At 31
	2021	Cash flows	December
	£	£	2021
			£
Cash and cash equivalents	4,749	8,156	12,905
	<u>4,749</u>	<u>8,156</u>	<u>12,905</u>
Net debt	<u>4,749</u>	<u>8,156</u>	<u>12,905</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Good Shepherd Church
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Offerings	9,949	-	9,949	7,360
Tithes	36,173	-	36,173	27,576
Missions	3,214	-	3,214	3,054
Welfare	1,672	-	1,672	330
	<u>51,008</u>	<u>-</u>	<u>51,008</u>	<u>38,320</u>
Charitable activities				
Fund Raising & Thanksgiving	5,899	-	5,899	9,367
Mens & Youth Ministries	50	-	50	50
Building Fund	-	8,914	8,914	-
	<u>5,949</u>	<u>8,914</u>	<u>14,863</u>	<u>9,417</u>
Other				
Bank Interest	1	-	1	1
Gift Aid Received	2,939	-	2,939	9,830
Hall Hire / Grants	11,013	-	11,013	9,440
	<u>13,953</u>	<u>-</u>	<u>13,953</u>	<u>19,271</u>
Total income and endowments	70,910	8,914	79,824	67,008
Expenditure on:				
Other expenditure				
Church hall rent, vicarage rent and council tax	19,775	-	19,775	21,569
Missions Support	6,670	-	6,670	3,350
Volunteer Costs	7,040	-	7,040	3,134
Mens & Youth Ministries	-	-	-	320
	<u>33,485</u>	<u>-</u>	<u>33,485</u>	<u>28,373</u>
Employee costs				
Salaries/wages	13,373	-	13,373	11,643
Staff welfare	2,708	-	2,708	1,226
	<u>16,081</u>	<u>-</u>	<u>16,081</u>	<u>12,869</u>
Motor and travel costs				
Travel and subsistence	4,402	-	4,402	2,407
	<u>4,402</u>	<u>-</u>	<u>4,402</u>	<u>2,407</u>
Premises costs				
Light, heat and power	5,601	-	5,601	4,644
Other premises costs	5,769	-	5,769	6,918
	<u>11,370</u>	<u>-</u>	<u>11,370</u>	<u>11,562</u>
General administrative costs, including depreciation and amortisation				

Good Shepherd Church**Detailed Statement of Financial Activities**

Bank charges	24	-	24	-
Equipment expensed	3,775	-	3,775	10,176
General insurances	2,057	-	2,057	1,321
	<u>5,856</u>	<u>-</u>	<u>5,856</u>	<u>11,497</u>
Legal and professional costs				
Audit/Independent examination fees	550	-	550	474
	<u>550</u>	<u>-</u>	<u>550</u>	<u>474</u>
Total of expenditure of other costs	<u>71,744</u>	<u>-</u>	<u>71,744</u>	<u>67,182</u>
Total expenditure	<u>71,744</u>	<u>-</u>	<u>71,744</u>	<u>67,182</u>
Net gains on investments	-	-	-	-
	<u>(834)</u>	<u>8,914</u>	<u>8,080</u>	<u>(174)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>(834)</u>	<u>8,914</u>	<u>8,080</u>	<u>(174)</u>
Other Gains	-	-	-	-
	<u>(834)</u>	<u>8,914</u>	<u>8,080</u>	<u>(174)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	4,749	-	4,749	4,923
Total funds carried forward	<u>3,915</u>	<u>8,914</u>	<u>12,829</u>	<u>4,749</u>