

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NUMBER : 1125600

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	Graham Randall Sue Margaret Michell David John Heath - resigned 15/06/2021 Diane Clouting Toby King - resigned 15/06/2021 Iain Dunnett Peter Graham Murchie Kathryn Jane Riddington Kevin John Sullivan
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association

The aim is to conserve the Transmitter Block at Bawdsey, maintain a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain and thereafter.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

Review of Activities and summary of the year

In October 2021 the major conservation project funded by the National Lottery Heritage Fund, Historic England, Garfield Weston and many other partners and funders came to an end. The period since early 2016 when the project started has seen the Transmitter Block and the radar exhibition transformed with a significant number of regional and national awards confirming the high quality of both the building work and the visitor experience.

The volunteer team has continued to grow and the Trust was delighted to host a Thank You day at Bawdsey Manor (courtesy of PGL the estate owners) for all volunteers on a very warm and sunny March day.

During the 2021 season, the volunteer team was boosted by an intern and a Kickstart scheme applicant both of whom quickly made an important contribution to open days, supporting the museum behind the scenes and promoting the museum on social media. The Trust plans to continue the use of interns where funds permit.

All the trustees warmly acknowledge the positive spirit shown by the volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

During the year two new digital offerings were progressed. In the first of these, using an Oculus headset, a 'Tower Experience' provides a very realistic simulation of climbing a 360-foot radar transmitter tower using virtual reality software created by apprentices at the BT Research Centre at Adastral Park, Martlesham. With gravity included as part of the experience plus a Spitfire flypast, initial reaction from all ages has been extremely positive and the Trust is working to launch this exciting addition in the museum during 2022.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

The second digital offering has seen a robot moving around inside the Block to evaluate a guided tour for interested groups who are remote and unable or unlikely to visit in person. The work was delayed during the year by a number of difficult technical challenges which the team have now overcome and the plan is to move forward by offering pilot tours to selected groups to gauge feedback on the tour content.

Achievements and performance

The 6-year conservation project has been successfully completed with an outstanding end-of-project review submitted by an external consultant who evaluated every aspect of our operation against the Activity Plan submitted to the National Lottery Heritage Fund. The following is taken from the executive summary:

"The museum is weathering the continued impact of Covid well and, as a result of hard work, has a core of dedicated Volunteers who work to provide quality experiences for visitors. As one visitor commented: "If you want to go and see a good small independent museum display on a subject that might seem a little bit dry with modern curatorial art in action, go and see Bawdsey. A lot of museums could learn from them. I mean that as high praise."

During the year, the Trust continued to operate with pre-booking, timed slots and the one-way flow through the building provided reassurance to visitors, staff and volunteers. As Covid restrictions were lifted, walk-ins were once again allowed although overall visitor numbers were restrained.

With the background work by our volunteers, staff and trustees over the past three years to refine and extend our processes and procedures, the Trust was delighted to be granted full Museum Accreditation against the Arts Council UK standard. This standard is very comprehensive and the assessment team reviewed our governance processes, our visitor services, as well as the management of our collection. Accreditation provides national recognition of the Bawdsey Radar museum and will help the Trust secure funding for further development.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 has been installed in the exhibition together with a short audio/visual presentation. The display panels and the short film can be taken to outreach events and has already been on loan to support an exhibition called "From Ration Books to Rock and Roll" at Bury St Edmunds Guildhall.

Financial Review

At 31 March 2022 the unrestricted funds were £99,924, the restricted funds were £125,485 giving total reserves of £225,409. The income of the Trust is slowly returning to pre-pandemic levels and is currently around 50%, despite this income shortfall the potential impact on reserves was minimised thanks to additional grant support.

Increased revenues from both the on-site and on-line shops also contributed to a year of stabilisation following the significant financial impact of the pandemic on the previous year's results. The level of reserves remains healthy with only a small reduction of £2,416 compared to a loss of £36,189 during last year and the Trust is grateful to the support of local grant authorities in keeping the finances stable.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20K should be built up when possible in case of a major incident not covered by our insurance. The current level of £21,000 has been reviewed by the Trustees and it was agreed that this will remain at this level for the coming year although the Trustees will continue to review this level in the light of Covid-19 experience.

The completion of the Lottery funded project has left the Trust with additional longer-term liabilities in terms of future maintenance costs and staffing provision. In order to address these a maintenance reserve of £52,000 has been agreed to cover continuing maintenance on the refurbished building and surrounding infrastructure. This will cover planned maintenance of the award-winning concrete blast walls and other expected repairs.

An additional reserve of £25,000 has been set aside to cover the increased finance costs created by the project and any additional contingencies that might arise from staff employment contracts

The level of undesignated funds is currently at £20,000 which the Trustees consider is sufficient to protect the Trust from any unexpected costs or future drop in income levels

Future Strategy

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic. The 3-year Forward Plan covering the period up to 2024 continues to underpin the activities undertaken and applications for external grants and funding will be submitted when relevant opportunities are identified.

With Covid regulations now relaxed, the Trust are continuing to operate a cautious approach to public open days and will in particular seek visitor feedback throughout the year.

The Queen's Platinum Jubilee will be celebrated at the Block including a dedication of a tree adjacent to the site. A series of events are scheduled throughout the year including talks and tours of the site to further explain the heritage.

The Trust is committed to building on the formal Museum Accreditation as a key step in our continuing growth. The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.

Approved by the Trustees and signed on their behalf by:



G. Randall
Chair of Bawdsey Radar Trust
21st June 2022

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2022

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 15.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

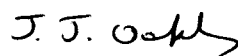
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
21st June 2022

BAWDSEY RADAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	14,494	-	14,494	2,530
Activities for generating funds					
Merchandise sales		7,567	-	7,567	1,913
Income from charitable activities					
Grants		14,402	51,882	66,284	53,877
Investment income	3	6	-	6	17
TOTAL INCOMING RESOURCES		36,469	51,882	88,351	58,337
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		108	4,321	4,429	3,936
Fund Raising and Advertising inc website		2,576	6,066	8,642	9,557
Merchandise costs		3,003	-	3,003	679
Charitable activities	4	25,049	48,450	73,499	78,734
Governance costs	5	1,194	-	1,194	1,620
TOTAL RESOURCES EXPENDED		31,930	58,837	90,767	94,526
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
	6	4,539	(6,955)	(2,416)	(36,189)
Transfers between funds		20,953	(20,953)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		74,432	153,393	227,825	264,014
TOTAL FUNDS CARRIED FORWARD		99,924	125,485	225,409	227,825

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST**BALANCE SHEET
YEAR ENDED 31 MARCH 2022**

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		98,848		124,783
CURRENT ASSETS					
Stock		6,942		6,970	
Debtors	9	3,491		13,687	
Cash at bank and in hand		118,478		88,034	
		<u>128,911</u>		<u>108,691</u>	
CREDITORS: Amounts falling due within one year	10	<u>(2,350)</u>		<u>(5,649)</u>	
NET CURRENT ASSETS			126,561		103,042
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>225,409</u>		<u>227,825</u>
NET ASSETS			<u>225,409</u>		<u>227,825</u>
FUNDS					
Restricted income funds	12		125,485		153,393
Unrestricted income funds	13		99,924		74,432
TOTAL FUNDS			<u>225,409</u>		<u>227,825</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 21st June 2022 and are signed on their behalf by:

G. Randall

Chair of Bawdsey Radar Trust

Company registration Number: 06474550

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The company number is 06474550. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Going Concern

The Trustees have considered the continuing impact of the pandemic on the going concern basis for the financial statements. Since the balance sheet date the exhibition has been open as normal but visitor numbers are still subject to restrictions and guidance. There is still some hesitation and uncertainty as to whether there will be future restrictions due to the pandemic.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements including any possible reduced income scenario, and consider the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (Continued)

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (Continued)

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	830	-	830	360
Donations	1,473	-	1,473	1,613
Entrance Fees	12,191	-	12,191	557
Gift Aid	-	-	-	-
	<u>14,494</u>	<u>-</u>	<u>14,494</u>	<u>2,530</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	<u>6</u>	<u>-</u>	<u>6</u>	<u>17</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Gross Salaries and Pension	14,034	18,484	32,518	25,174
Payroll and Training	32	517	549	458
Repairs, renewals and waste	3,165	2,330	5,495	5,911
Meeting expenses	90	-	90	15
Travel & subsistence	193	29	222	386
Telephone and Internet	660	1,148	1,808	1,392
Postage, Printing and Stationery	161	10	171	604
Subscriptions	355	-	355	549
Water and Rates	42	-	42	186
Insurance	2,509	-	2,509	2,305
Bank and Credit card charges	50	-	50	366
Building and refurbishment	-	-	0	3,120
Professional and consultancy	1,316	688	2,004	1,410
Computer software	620	421	1,041	2,086
Sundry	700	10	710	200
Depreciation	1,122	24,813	25,935	34,572
	<u>25,049</u>	<u>48,450</u>	<u>73,499</u>	<u>78,734</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent Examination Fee	1,194	-	1,194	1,620
	<u>1,194</u>	<u>-</u>	<u>1,194</u>	<u>1,620</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation	25,935	34,572

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022 £	2021 £
Wages and Salaries costs	31,627	24,308
Social Security	-	-
Pension costs	891	866
Total	32,518	25,174

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2022 Number	2022 FTE	2021 Number	2021 FTE
2	2	1	1

No employee received remuneration of more than £60,000 during the year (2021 - Nil)

During the year the Charity made pension contributions totalling £891 (2021 - £866)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2021: Nil)

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2021	21,069	16,090	316,411	353,570
Additions	-	-	-	0
At 31 March 2022	21,069	16,090	316,411	353,570
DEPRECIATION				
At 1 April 2021	-	10,692	218,095	228,787
Charge for the year	-	1,352	24,583	25,935
At 31 March 2022	-	12,044	242,678	254,722
NET BOOK VALUE				
At 31 March 2022	21,069	4,046	73,733	98,848
At 31 March 2021	21,069	5,398	98,315	124,782

9. DEBTORS

	2022 £	2021 £
Trade Debtors	1,120	11,626
Prepayments	2,371	2,061
	3,491	13,687

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade Creditors	240	3,401
Accruals and deferred income	1,800	1,930
PAYE	310	318
	2,350	5,649

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2021	600	-	600
Additions during the year	-	-	-
Released during the year	-	-	-
At 31 March 2022	600	-	600

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2021	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2022
	£	£	£	£	£
NHLF Grant Fund	107,911	51,882	(58,837)	24,529	125,485
Historic England Grant Fund	45,482	-	-	(45,482)	-
	<u>153,393</u>	<u>51,882</u>	<u>(58,837)</u>	<u>(20,953)</u>	<u>125,485</u>

HLF Grants are for the operation of the site (including planning, promoting and holding events) for 3 years ending October 2020. Due to the pandemic this was extended to October 2021 and completed in the year

The Historic England grants were part of the match funding required by NHLF for the original project grant for the conservation of the Transmitter Block. As the project was completed during the year this has been released partly to the NHLF Grant fund to represent the balance sheet value still funded by the project, with the balance released to unrestricted reserves to offset project expenditure funded through reserves

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2021	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2022
	£	£	£	£	£
General Funds	<u>74,432</u>	<u>36,469</u>	<u>(31,930)</u>	<u>20,953</u>	<u>99,924</u>

The General reserves represent the free funds of the charity which are not designated for particular purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	NHLF Grant Fund	Historic England Grant Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2022 are represented by :				
Tangible fixed assets	95,485	-	3,363	98,848
Net Current Assets/Liabilities	30,000	-	96,561	126,561
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	125,485	-	99,924	225,409
	<hr/>	<hr/>	<hr/>	<hr/>

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,200 (2021: £1,200).

16. TRUSTEES EXPENSES

During the year expenses totalling £90 were paid to one trustee (2021: £366).

During the year no remuneration was paid to the trustees.

17. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2022 £	2021 £
Aggregate compensation	-	-
	<hr/>	<hr/>

There are no related party transactions during the year (2021: Nil)