

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER : 1125600



BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	John Edward Brooking - resigned 16/06/2020 Sue Margaret Michell Graham Randall David John Heath - resigned 09/08/2021 Diane Clouting Toby King - resigned 09/08/2021 Iain Dunnett Peter Graham Murchie Kathryn Jane Riddington Kevin John Sullivan - appointed 11/06/2020
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees present their report and the independently examined financial statements of the Charity for the year ended 31 March 2021.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Trustees and Professional Advisers on page 1 of the financial statements.

The Trustees

John Edward Brooking – resigned 16th June 2020

Sue Margaret Michell

Graham Randall

David John Heath – resigned 9th August 2021

Diane Clouting

Toby King – resigned 9th August 2021

Iain Dunnett

Peter Graham Murchie

Kathryn Riddington

Kevin John Sullivan – appointed 16th June 2020

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association

The objectives of the Charity are :-

1. To preserve for the benefit of the people of East Anglia and of the Nation, the historical, architectural and constructional heritage that may exist in and around East Anglia, buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest, and
2. To advance education of the public in the discovery, development and use of radio direction and ranging radar at Bawdsey, Suffolk.

The Charitable Objects of the Trust were extended during the year to reflect the operation of the museum at the Transmitter Block and now include an additional statement :-

“To advance education of the public by maintaining a museum for the exhibition and preservation of objects and information illustrating the central role that Bawdsey, Suffolk played in radar development.”

The Charities aim is to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Review of Activities and summary of the year

With the global Covid-19 pandemic and the national restrictions in place for many months, the year has been one of mainly remote working for trustees and volunteers using the technology of Zoom to maintain contact and to make progress with a number of projects funded through the National Lottery Heritage Emergency Fund and SHARE Museums East. The trustees are immensely grateful for this support and have used the time and funding to improve our sustainability with new features for the museum and to extend our ability to reach national audiences.

The volunteers have remained engaged throughout the long closure and have really appreciated the regular 'tea breaks' that have been organised by Lynette Burgess (Visitor Services and Outreach Manager). These social gathering on Zoom have been a great success with the chance for volunteers to dial in and keep in touch with other volunteers and the trustees. On alternative weeks, a short 'Round Robin' note is sent around with news of other activities and projects that have been progressing in the background.

Not only has the volunteer team been engaged throughout the year, but new volunteers have now joined and are already contributing to a number of the activities. In addition, the Trust has joined the Kickstart scheme and an intern has been accepted to join the volunteer team.

All the trustees warmly acknowledge the positive spirit by the volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

In October a Digital Engagement project funded by the National Lottery Heritage Emergency Fund was completed within budget and on time. This project was built around a number of new digital elements designed to broaden our offering and included

- The recording and broadcast of a series of podcasts
- A range of family activities added to the website
- The introduction of an on-line retail shop
- Installation of an online ticketing system for visitors
- A Virtual Reality tour showing the inside of the Transmitter Block
- A short YouTube film discussing the tracing of WWII service records

In the past year, the Trust has been involved in two major initiatives with external partners.

During September, the Board was delighted to support the RAF Benevolent Fund in their unique promotion to get RAF veterans and their families 'back on the radar'. They estimated that as many as 300,000 members of the RAF Family could be out there and in need of life-changing support. With some stunning video sequences projected onto the concrete blast walls as the sun went down at Bawdsey, the resultant film captured the imagination of everyone involved.

Following discussions that started in 2019, the Trust has partnered with BT Martlesham to support their graduate apprenticeship scheme. Acting as the client to a team of apprentices, the Trust requested a new virtual tour of the Bawdsey radar site to provide our visitors with a graphic illustration of how the area would have appeared when the four large transmitter towers were in

place. Using the purpose-built BT 'hothouse' at Martlesham, the apprentices are now working on the software implementation of this tour which will be released in phases starting later this year.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 has been installed in the exhibition together with a short audio/visual presentation. The Trust will launch this new exhibition in the early part of the season.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 was completed and new exhibition panels have been produced together with a short audio/visual presentation. The Trust is eager to formally launch this new exhibition as soon as possible.

Achievements and performance

In the month of October, the Transmitter Block was opened to the public with full Covid measures in place and although the number of visitors was restricted in line with the published government guidelines, the feedback was very positive. It was clear that the revised operation with pre-booking, timed slots and the one-way flow through the building provided reassurance to visitors, staff and volunteers.

With the museum closed again as the next wave of the pandemic took hold, the Trust considered how to expand our digital work and in particular how remote visitors could be offered a tour. Following a review of a robot in use within BT, the Trust purchased a similar robot using donations from visitors and has now developed a fully interactive tour via Zoom for launch in the second half of 2021.

One of the major developments behind the scenes during lockdown has been the development of our processes and documentation around our collection. Led by a trustee (David Heath) with a team of volunteers, a new software system (Modes) has been installed and the inventory of all our artefacts has been recorded using the Spectrum standard.

In addition, a raft of documents has been produced and signed off by the Board to support our application for museum accreditation against the Arts Council UK standard. These documents cover our governance processes, our visitor services, as well as the management of our collection. The Board is working to submit the formal application in the middle of this year.

The 2021 season of public open days is planned to start in June and run through until December. During this period the Operations Group will schedule a range of activities, talks and are introducing short tours around the grounds of the Transmitter Block to provide more information on the construction and heritage of the site.

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic and after the end of our major grants programme. In the light of these major changes, the Board has held future planning workshops and has agreed a 3-year Forward Plan.

A further emergency grant of £8,000 has been received from East Suffolk Council and this will help reduce the loss expected in the coming year based on reduced visitor numbers and the increased cost of cleaning and other Covid-19 measures introduced.

Financial Review

At 31 March 2021 the unrestricted funds were £74,432 the restricted funds were £153,393 and funds totalled £227,825.

Thanks to continued financial support in terms of grants the loss of income caused by the pandemic was largely offset. The trustees have also looked carefully at all expenditure and have put in place prudent budgets for the next few years

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20K should be built up when possible in case of a major incident not covered by our insurance. The current level of £15K has been reviewed by the Trust and it was agreed that this will remain at this level for the coming year although the Trustees will continue to review this level in the light of Covid-19 experience.

Future Strategy

The 2021 season is being viewed as a transitional year as the government relaxes the widespread Covid-19 restrictions. The Trust will continue to operate a cautious approach to public open days and will in particular seek visitor feedback throughout the year.

The coming year will again be challenging with the need to carefully manage the cost base as we rebuild the visitor numbers and corresponding income. With the introduction of new and innovative digital resources, the Trust is actively seeking to introduce new income streams from a national and international audience.

The Trust is committed to achieving formal museum accreditation as a key step in our continuing growth. An AIM Pilgrim Trust award has also been secured to review our collections documentation and for a conservator to work with the team to improve the care of the collection. This will help shape the work in the coming year and provide guidance around best practice.

The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.

Approved by the Trustees and signed on their behalf by:



G. Randall
Chair of Bawdsey Radar Trust
21st September 2021

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2021

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

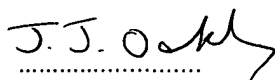
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
JJ Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
21st September 2021

BAWDSEY RADAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	2,530	-	2,530	27,170
Activities for generating funds					
Bawdsey Reunion Assoc		-	-	-	2,590
Merchandise sales		1,913	-	1,913	10,956
Income from charitable activities					
Grants		350	53,527	53,877	94,708
Investment income	3	6	11	17	75
TOTAL INCOMING RESOURCES		4,799	53,538	58,337	135,499
RESOURCES EXPENDED					
Costs of generating funds:					
Bawdsey Reunion Assoc costs		-	-	-	3,621
Charitable Activities		132	3,804	3,936	5,518
Fund Raising and Advertising inc website		-	9,557	9,557	11,681
Merchandise costs		679	-	679	4,306
Charitable activities	4	2,933	75,801	78,734	112,889
Governance costs	5	-	1,620	1,620	1,200
TOTAL RESOURCES EXPENDED		3,744	90,782	94,526	139,215
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR	6	1,055	(37,244)	(36,189)	(3,716)
Transfers between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		73,377	190,637	264,014	267,730
TOTAL FUNDS CARRIED FORWARD		74,432	153,393	227,825	264,014

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 9 to 16 form part of these financial statements

BAWDSEY RADAR TRUST

BALANCE SHEET YEAR ENDED 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		124,783		155,381
CURRENT ASSETS					
Stock			6,970		6,594
Debtors	9		13,687		53,616
Cash at bank and in hand			88,034		60,144
			<u>108,691</u>		<u>120,354</u>
CREDITORS: Amounts falling due within one year	10		<u>(5,649)</u>		<u>(11,721)</u>
NET CURRENT ASSETS			103,042		108,633
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>227,825</u>		<u>264,014</u>
NET ASSETS			<u>227,825</u>		<u>264,014</u>
FUNDS					
Restricted income funds	12		153,393		190,637
Unrestricted income funds	13		74,432		73,377
TOTAL FUNDS			<u>227,825</u>		<u>264,014</u>

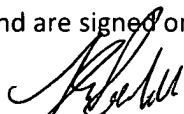
For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 21st September 2021 and are signed on their behalf by:



G. Randall

Chair of Bawdsey Radar Trust

Company registration Number: 06474550

The notes on pages 9 to 16 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The trustees have considered the impact of the covid19 pandemic on the going concern basis for the financial statements. Following the relaxing of covid restrictions after the balance sheet date the exhibition re-opened in June 2021. Whilst the restrictions have now been removed there is still some uncertainty if there will be further future restrictions due to the pandemic. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements including a reduced income scenario, and consider the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	360	-	360	1,032
Donations	1,613	-	1,613	1,603
Entrance Fees	557	-	557	21,848
Gift Aid	-	-	-	2,687
	<u>2,530</u>	<u>-</u>	<u>2,530</u>	<u>27,170</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	6	11	17	75
	<u>6</u>	<u>11</u>	<u>17</u>	<u>75</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Gross Salaries and Pension	-	25,174	25,174	36,111
Payroll and Training	-	458	458	1,406
Repairs, renewals and waste	505	5,406	5,911	8,635
Meeting expenses	15	-	15	332
Travel & subsistence	-	386	386	3,004
Telephone and Internet	-	1,392	1,392	1,569
Postage, Printing and Stationery	7	597	604	1,509
Subscriptions	549	-	549	699
Water and Rates	7	179	186	383
Insurance	91	2,214	2,305	2,346
Bank and Credit card charges	71	295	366	303
Building and refurbishment	-	3,120	3,120	259
Professional fees : Building	-	-	-	500
Professional and consultancy	-	1,410	1,410	7,736
Computer software	-	2,086	2,086	2,082
Sundry	36	164	200	1,339
Depreciation	1,652	32,920	34,572	44,676
	2,933	75,801	78,734	112,889

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examination Fee	-	1,620	1,620	1,200
	-	1,620	1,620	1,200

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	34,572	44,676

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Wages and Salaries costs	24,308	35,259
Social Security	-	-
Pension costs	866	852
Total	25,174	36,111

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2021 Number	2021 FTE	2020 Number	2020 FTE
1	1	3	2

No employee received remuneration of more than £60,000 during the year (2020 - Nil)

During the year the Charity made pension contributions totalling £866 (2020 - £852)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2020: Nil)

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2020	21,069	16,090	312,438	349,597
Additions	-	-	3,973	3,973
At 31 March 2021	21,069	16,090	316,411	353,570
DEPRECIATION				
At 1 April 2020	-	8,892	185,323	194,215
Charge for the year	-	1,800	32,772	34,572
At 31 March 2021	-	10,692	218,095	228,787
NET BOOK VALUE				
At 31 March 2021	21,069	5,398	98,316	124,783
At 31 March 2020	21,069	7,198	127,114	155,381

9. DEBTORS

	2021 £	2020 £
Trade Debtors	11,626	49,278
Prepayments	2,061	4,338
	13,687	53,616

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade Creditors	3,401	9,315
Accruals and deferred income	1,930	1,931
PAYE	318	475
	5,649	11,721

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2020	600	-	600
Additions during the year	-	-	-
Released during the year	-	-	-
At 31 March 2021	600	-	600

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2020	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2021
	£	£	£	£	£
NHLF Grant Fund	145,166	23,320	(60,575)	-	107,911
Historic England Grant Fund	45,471	11	-	-	45,482
Heritage Emergency Fund	-	27,400	(27,400)	-	-
SHARE Support Grant	-	2,807	(2,807)	-	-
	190,637	53,538	(90,782)	-	153,393

NHLF Grants are for the operation of the site (including planning, promoting and holding events) for 3 years ending October 2020. Due to the pandemic this is now extended to October 2021

The Historic England grants are part of the match funding required by NHLF as part of the original project grant for the conservation of the Transmitter Block.

The Heritage Emergency Fund and SHARE Support Grant were awarded in respect of the work required to open under the government mandated "Covid" restrictions

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2020	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2021
	£	£	£	£	£
General Funds	73,377	4,799	(3,744)	-	74,432

The General reserves represent the free funds of the charity which are not designated for particular purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	NHLF Grant Fund	Historic England Grant Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2021 are represented by :				
Tangible fixed assets	120,296	-	4,487	124,783
Net Current Assets/Liabilities	(12,385)	45,482	69,945	103,042
Total Funds	107,911	45,482	74,432	227,825

16. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,200 (2020: £1,200).

17. TRUSTEES EXPENSES

During the year expenses totalling £366 were paid to four trustees (2020: £812).

During the year no remuneration was paid to the trustees.

18. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2021 £	2020 £
Aggregate compensation	-	-

There are no related party transactions during the year (2020: Nil)