

BAWDSEY RADAR TRUST

England & Wales · Charity number 1125600

Details

Status	Registered
Legal form	Charitable company
Company number	06474550
Registered	2008-08-26
Register	View on the Charity Commission register

Contact

Address	Bawdsey Radar Trust Bawdsey Woodbridge Suffolk IP12 3BA
Phone	07713255873
Email	chair@bawdseyradar.org.uk
Website	www.bawdseyradar.org.uk

Activities

Objects: The objects of the Charity are:3.1 to preserve for the benefit of the people of East Anglia and of the Nation, the historical, architectural and constructional heritage that may exist in and around East Anglia, buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest,3.2 to advance education of the public in discovery, development and use of radio direction and ranging radar at Bawdsey, Suffolk,3.3 to advance education of the public by maintaining a museum for the exhibition and preservation of objects and information illustrating the central role that Bawdsey, Suffolk played in radar development.

Activities: Bawdsey Radar Trust maintains a Grade II* listed Radar Transmitter Block which formed part of the world's first operational radar station at Bawdsey. The Transmitter Block re-opened in 2017 after a major restoration project and includes an award winning exhibition. The Trust maintains and exhibits a collection of relevant artefacts to advance the education of the public.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** EAST ANGLIA
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,546	£48,439	-	-
2024-03-31	£42,925	£68,043	-	-
2023-03-31	£46,761	£88,743	-	-
2022-03-31	£88,351	£90,767	-	-
2021-03-31	£58,337	£94,526	-	-

Trustees

Name	Role	Appointed
Clare Elizabeth Sullivan	Chair	2022-07-19
Alan David Austin		2024-12-05
Anthony Monteith Penman		2026-04-21
PETER GRAHAM MURCHIE		2019-06-11
Paul Jonathan Whiting		2025-01-18
Peter Wain		2023-10-24
SUSAN MARGARET MICHELL		
Vanessa Elaine Austin		2024-12-05

BAWDSEY RADAR TRUST

England & Wales - Charity number 1125600

Accounts

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NUMBER : 1125600

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	Sue Margaret Michell Peter Abery Clare Sullivan Peter Graham Murchie Peter Wain Alan Austin - appointed on 5 December 2024 Vanessa Austin - appointed on 5 December 2024 Paul Whiting - appointed on 18 January 2025 Antony Horton - appointed on 15 February 2025
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association.

The aim is to conserve the Transmitter Block at Bawdsey, maintain a unique exhibition, educational facility and visitor attraction, to explain how radar was developed and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain and thereafter.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

Graham Murchie, who had stepped into the role of Chair on the unexpected resignation of the previous Chair, stood down in September 2024. The Trustees were grateful for the energy and enthusiasm that he brought to the role in somewhat difficult circumstances. He made it clear that he would only act as Chair for one year. In a departure from previous practice, when he stood down, his position was filled by Clare Sullivan and Peter Wain acting as co-Chairs.

Review of Activities and summary of the year

There have been a number of changes in the year, the most significant of which was the departure of Lynette Burgess, the Trust's salaried Visitor Services Manager. This was a great sadness and arranging to cover Lynette's work with volunteers has been, at times, difficult because of the amount of work Lynette undertook coupled with her considerable experience and knowledge. The Trustees are keeping the situation under review as to whether a paid (full time or part time) employee may need to be appointed in the future but in the meantime the Trust no longer has any employee and salary costs.

The Trust's bookkeeper, Katherine Kingston left to pursue her studies in August 2023. Her departure was a significant loss to the Trust because her work was of the highest standard. The Trust was however fortunate in obtaining the services of Vanessa Austin as a replacement volunteer bookkeeper and she started in March 2024. As a result of the rigour and discipline in procedures and the supply of information that Vanessa has introduced to her role the Trustees have a much greater awareness and understanding of the Trust's finances. The Trustees are grateful that Vanessa has recently agreed to take on the role of Treasurer after Kevin Sullivan, the then Treasurer, parted company with the Trust.

The Trust has a very good working relationship with its landlord, PGL, and the local members of staff have always been co-operative and helpful.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Financial Review

At 31 March 2025 the unrestricted funds were £62,815, the restricted funds were £85,601 and funds totalled £148,416.

At the beginning of the financial year in April 2024 it was predicted that the Trust would make a loss and at the 31 March 2025, the loss was £9,893. Grants and gifts had increased and although visitor numbers were slightly up, revenue from admissions was down.

Included in the loss of £9,893 were window repair costs of £3,359. A donation was received post year end of £3,000 towards these costs and will be recognised in 2025/26.

Income from shop sales continued to provide essential additional income and talks about Bawdsey Radar proved very popular and an excellent source of additional income.

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20k should be built up when possible in case of a major incident not covered by our insurance. It turns out the loss of income caused by the pandemic was one of these incidents. The current level of £20k has been reviewed by the Trust and it was agreed that this will remain at this level for the time being although the Trustees acknowledge this money may be required to meet operation expenditure in the short-term.

In addition a reserve fund of £50k has been put aside to meet current and future maintenance on the refurbished building and surrounding infrastructure, but every opportunity will be taken to find additional grant support for major works, such as window replacement, to minimise the drain on this reserve.

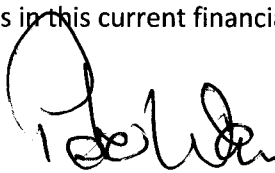
Future Strategy

The mood in the Trust is buoyant although a shortage in the number of Trustees (in December 2024 the number was five) and volunteers means that there is always a great deal of work to be covered. That the work is covered is due to the keenness, commitment and hard work of all those involved for which the Trustees are very grateful.

Although beyond the remit of this report, the trustees can report that they are optimistic about the future and this optimism is borne out by events in this current financial year.



Clare Sullivan
Joint Chair



Peter Wain
Joint Chair

15th July 2025

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST

YEAR ENDED 31 MARCH 2025

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

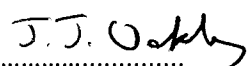
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
15 July 2025

BAWDSEY RADAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	27,688		27,688	24,786
Activities for generating funds					
Merchandise sales		9,568		9,568	10,606
Income from charitable activities					
Grants		-		-	5,971
Investment income	3	1,290		1,290	1,562
TOTAL INCOMING RESOURCES		38,546	-	38,546	42,925
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		-	-	-	2,585
Fund Raising and Advertising inc website		5,006	-	5,006	6,300
Merchandise costs		4,527	-	4,527	5,024
Charitable activities	4	25,607	10,810	36,416	52,952
Governance costs	5	2,490	-	2,490	1,182
TOTAL RESOURCES EXPENDED		37,630	10,810	48,439	68,043
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
		917	(10,810)	(9,893)	(25,118)
Transfers between funds					
		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		61,898	96,411	158,309	183,427
TOTAL FUNDS CARRIED FORWARD		62,815	85,601	148,416	158,309

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 7 to 15 form part of these financial statements

BAWDSEY RADAR TRUST

BALANCE SHEET YEAR ENDED 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		60,443		72,935
CURRENT ASSETS					
Stock		5,804		6,536	
Debtors	9	4,088		9,419	
Cash at bank and in hand		84,741		72,989	
		<u>94,633</u>		<u>88,944</u>	
CREDITORS: Amounts falling due within one year	10	<u>(6,660)</u>		<u>(3,570)</u>	
NET CURRENT ASSETS			87,973		85,374
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>148,416</u>		<u>158,309</u>
NET ASSETS			<u>148,416</u>		<u>158,309</u>
FUNDS					
Restricted income funds	12		85,601		96,411
Unrestricted income funds	13		62,815		61,898
TOTAL FUNDS			<u>148,416</u>		<u>158,309</u>

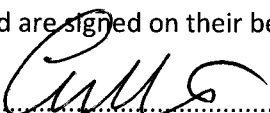
For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 15th July 2025 and are signed on their behalf by:



Clare Sullivan
Joint Chair



Peter Wain
Joint Chair



Vanessa Austin
Treasurer

Company registration Number: 06474550

The notes on pages 7 to 15 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The company number is 06474550. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have been departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.' This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The funding model for the charity has changed significantly since the completion of the Lottery project funding and the reduction in visitor numbers following the pandemic. The trustees, staff and volunteers, have been working hard to increase visitor numbers but in reality these are not back to pre-pandemic levels, leaving the Trust drawing on reserves to cover the increased costs. Since the Balance Sheet date the trustees have been working on a Finance Plan to address the shortfall in funds over the coming years and are confident that there are sufficient reserves in place to cover any funding issues whilst the plan is given time to take effect. The trustees have therefore considered the level of funds held and the expected level of income and expenditure for the 12 months from the date of authorising these financial statements and consider that the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going-concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance or over the length of the warranty
Exhibition equipment	- 25% reducing balance
Land and Buildings are not depreciated	

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	668	-	668	778
Donations	2,869	-	2,869	954
Talks / Hire	2,705	-	2,705	1,754
Entrance Fees	19,403	-	19,403	19,333
Gift Aid	2,043	-	2,043	1,967
	<u>27,688</u>	<u>-</u>	<u>27,688</u>	<u>24,786</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	1,290	-	1,290	1,562
	<u>1,290</u>	<u>-</u>	<u>1,290</u>	<u>1,562</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Gross Salaries and Pension	6,242		6,242	25,906
Payroll and Training	192		192	490
Repairs, renewals and waste	7,202		7,202	4,528
Meeting expenses	-		-	34
Travel & subsistence	1,080		1,080	956
Telephone and Internet	1,269		1,269	1,114
Postage, Printing and Stationery	214		214	121
Subscriptions	471		471	246
Water and Rates	41		41	45
Insurance	3,010		3,010	2,963
Bank and Credit card charges	210		210	209
Professional and consultancy	694		694	477
Computer software	618		618	801
Sundry	1,009		1,009	195
Loss on disposal of fixed assets	943		943	-
Depreciation	2,412	10,810	13,222	14,867
	25,607	10,810	36,416	52,952

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Independent Examination Fee	1,890	-	1,890	1,182
Accounts Preparation Fee	600	-	600	-
	2,490	-	2,490	1,182

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation	13,222	14,867
Loss on disposal of fixed assets	943	-
	<u>14,165</u>	<u>14,867</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025 £	2024 £
Wages and Salaries costs	6,044	24,970
Pension costs	198	936
	<u>6,242</u>	<u>25,906</u>
Total	6,242	25,906

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2025 Number	2025 FTE	2024 Number	2024 FTE
1	1	1	1
<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The staff costs represent four months of employment in the year ended 31 March 2025, compared to 12 months in the year ended 31 March 2024.

No employee received remuneration of more than £60,000 during the year (2024 - Nil)

During the year the Charity made pension contributions totalling £198 (2024 - £936)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2024: Nil)

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2024	21,069	22,779	314,615	358,463
Additions	-	1,673	-	1,673
Disposals	-	-	(3,973)	(3,973)
At 31 March 2025	21,069	24,452	310,642	356,163
DEPRECIATION				
At 1 April 2024	-	12,106	273,422	285,528
Charge for the year	-	2,923	10,299	13,222
Charge on disposals	-	-	(3,030)	(3,030)
At 31 March 2025	-	15,029	280,691	295,720
NET BOOK VALUE				
At 31 March 2025	21,069	9,423	29,951	60,443
At 31 March 2024	21,069	10,673	41,193	72,935

9. DEBTORS

	2025 £	2024 £
Trade Debtors	2,079	6,444
Prepayments	2,009	2,975
	4,088	9,419

10. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade Creditors	-	2,316
Accruals and deferred income	6,660	1,080
PAYE	-	174
	6,660	3,570

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2024	-	-	-
Additions during the year	-	-	-
Released during the year	-	-	-
At 31 March 2025	-	-	-

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2024	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2025
	£	£	£	£	£
NLHF Asset Reserve	62,252	-	(10,555)	-	51,697
NLHF Blast Wall Reserve	27,000	-	-	-	27,000
NLHF Management Reserve	3,000	-	-	-	3,000
Connections Project	4,159	-	(255)	-	3,904
	96,411	-	(10,810)	-	85,601

NLHF Asset Reserve	To cover net book value of assets purchased by NHLF Funds
NLHF Blast Wall Reserve	To cover future maintenance work on the blast walls
NLHF Management Reserve	To cover future increases in management and maintenance costs
Connections Project	To help trace and record the details of those who were based at the Manor between 1936 and 1991

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2024	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2025
	£	£	£	£	£
Unrestricted Funds:					
General Funds	20,898	38,546	(36,630)	-	22,815
Designated funds:					
Finance Reserve	20,000	-	-	-	20,000
Maintenance Reserve	20,000	-	-	-	20,000
Windows Project	1,000	-	(1,000)	-	-
	<u>41,000</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>40,000</u>
General Funds	<u>61,898</u>	<u>38,546</u>	<u>(37,630)</u>	<u>-</u>	<u>62,815</u>

General Funds	Free funds of the charity which are not designated for particular
Designated funds:	
Finance Reserve	To cover unexpected finance costs
Maintenance Reserve	To cover unexpected maintenance costs
Windows Project	To cover the repair costs for windows at the Museum

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2025 are represented by :			
Tangible fixed assets	54,147	6,296	60,443
Net Current Assets/Liabilities	31,454	56,519	87,973
Total Funds	<u>85,601</u>	<u>62,815</u>	<u>148,416</u>

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,890 (2024: £1,182).

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

16. TRUSTEES EXPENSES

During the year expenses totalling £431 were paid to three trustees (2024: £nil).

During the year no remuneration was paid to the trustees.

17. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2025	2024
	£	£
Aggregate compensation	-	-

There are no related party transactions during the year (2024: Nil)

BAWDSEY RADAR TRUST

England & Wales - Charity number 1125600

Accounts

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NUMBER : 1125600

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	Keith Julian Willetts - resigned 28/06/2023 Sue Margaret Michell Peter Abery Diane Clouting - resigned 16/07/2024 Rachel Jean Boon - resigned 14/03/2024 Tom Lewis Cox - resigned 30/01/2024 Clare Sullivan Iain Dunnett - resigned 22/05/2024 Peter Graham Murchie Kevin John Sullivan - resigned 20/11/2024 Peter Wain - appointed 24/10/2023 Alan Austin - appointed 05/12/2024 Vanessa Austin - appointed 05/12/2024 Paul Whiting - appointed 18/01/2025
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association.

The aim is to conserve the Transmitter Block at Bawdsey, maintain a unique exhibition, educational facility and visitor attraction, to explain how radar was developed and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain and thereafter.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

In September 2023 Graham Murchie was appointed as Chair of the Trustees for a period of twelve months. For various reasons the following stood down as Trustees during the period under review – Graham Randall, Keith Willetts, Rachel Boon and Tom Cox. Peter Wain was appointed as a Trustee in October 2023.

Georgy Jamieson has supported BRT over a period of years whilst part of the BBC Radio Suffolk team. Since leaving that role, we are delighted that she has agreed to become a Patron and has proactively supported us in that role.

Review of Activities and summary of the year

The volunteer team has continued to grow and the Trust was delighted to host a Thank You day at Bawdsey Manor (courtesy of PGL the estate owners) for all volunteers in March 2024.

All the trustees warmly acknowledge the positive spirit shown by the volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

In June 2023, BRT exhibited at the Suffolk Show with a stand in the Military Village and attracted a great deal of public interest.

During the year, the Trust continued to operate with pre-booking, timed slots as well as 'walk-ins'. The number of visitors was close to budget but increased numbers are required to ensure financial viability.

Following the success of the Virtual Reality project lead by a team of BT apprentices, a second project has been initiated with a new team of BT apprentices. This will result in a video of inside and outside Bawdsey Manor and incorporates the latest Artificial Intelligence techniques to give animated versions of Robert Watson Watt and Arnold Wilkins explaining some of the work carried out in the Manor in the late 1930s.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

With £7k funding from the Association of Independent Museums (AIM) and the National Lottery Heritage Fund, plus Innovation funding from the University of Suffolk, the Connections Project has gone live to help trace and record the details of those who were based at the Manor between 1936 and 1991.

BRT is collaborating with Liberation Route Europe (www.liberationeurope.com) a network organization that shares a mission to preserve and promote the history and heritage of the Second World War with a focus on remembrance and education.

A successful bid was made for a grant of £200 from AfSM to pay for the production of Spy School booklets to engage with younger children.

Shop sales for the year continued to pick up but are not yet fully returned to pre Covid levels.

New signage has been installed at Felixstowe Ferry and Bawdsey Quay and increased signage to the Museum and car park has been incorporated.

In early March 2024 the Air Source Heat Pump (ASHP) installed in 2017 failed just a short period before the museum was scheduled to open for the season. A rapid decision was taken to purchase a replacement using reserve funds. This decision enabled the museum to open on time.

Financial Review

At 31 March 2024 the unrestricted funds were £61,898 the restricted funds were £96,411 and funds totalled £158,309.

The income of the Trust decreased very slightly year on year and is still running below pre-pandemic levels.

Every effort is being made to generate greater income over the coming years. With increased focus on costs, expenditure was reduced over 2023/24 by more than the reduction in income.

The completion of the Heritage Lottery funded project was recognised for having increased the operational costs for the Trust in a number of areas, staff costs, repairs and maintenance, IT support etc. which was due to be financed by increased income until the pandemic came along and set the projected income levels back by 2-3 years. This has resulted in the Trust operating at a loss for this year, and probably for the next 1-2years, as the income position recovers. This recovery period can be funded out of reserves that have been built up for such a contingency.

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20k should be built up when possible in case of a major incident not covered by our insurance. It turns out the loss of income caused by the pandemic was one of these incidents. The current level of £20k has been reviewed by the Trust and it was agreed that this will remain at this level for the time being although the Trustees acknowledge this money may be required to meet operation expenditure in the short-term.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

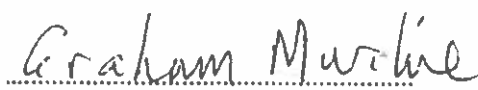
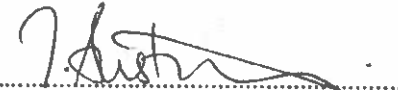
YEAR ENDED 31 MARCH 2024

In addition a reserve fund of £50k has been put aside to meet current and future maintenance on the refurbished building and surrounding infrastructure, but every opportunity will be taken to find additional grant support for major works, such as window replacement, to minimise the drain on this reserve.

Future Strategy

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic and in light of the financial situation in the LIK. Along with other museums and similar organisations there is currently a definite trend for visitors to restrict their spending. The 3-year Forward Plan covering the period up to 2025 continues to underpin the activities undertaken and applications for external grants and funding will be submitted when relevant opportunities are identified.

A series of events are scheduled throughout the year including talks and tours of the site to further explain the heritage. Also the number of talks given externally by Trustees and Volunteers has been significantly increased resulting in additional income, follow-up talks and private visits to the museum. The Trust is committed to building on the formal Museum Accreditation as a key step in our continuing growth. The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.

 Graham Murchie Chair	 Vanessa Austin Treasurer
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Date: 27 January 2025

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2024

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
28th January 2025

BAWDSEY RADAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	24,786	-	24,786	26,833
Activities for generating funds					
Merchandise sales		10,606	-	10,606	8,987
Income from charitable activities					
Grants			5,971	5,971	10,584
Investment income	3	1,562	-	1,562	357
TOTAL INCOMING RESOURCES		36,954	5,971	42,925	46,761
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		-	2,585	2,585	5,611
Fund Raising and Advertising inc website		6,100	200	6,300	7,455
Merchandise costs		5,024	-	5,024	4,320
Charitable activities	4	39,006	13,946	52,952	69,857
Governance costs	5	1,182	-	1,182	1,500
TOTAL RESOURCES EXPENDED		51,312	16,731	68,043	88,743
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
		(14,358)	(10,760)	(25,118)	(41,982)
Transfers between funds		(973)	973	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		77,229	106,198	183,427	225,409
TOTAL FUNDS CARRIED FORWARD		61,898	96,411	158,309	183,427

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST

BALANCE SHEET YEAR ENDED 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		72,935		79,881
CURRENT ASSETS					
Stock		6,536		6,712	
Debtors	9	9,419		2,418	
Cash at bank and in hand		72,989		96,599	
		<u>88,944</u>		<u>105,729</u>	
CREDITORS: Amounts falling due within one year	10	<u>(3,570)</u>		<u>(2,183)</u>	
NET CURRENT ASSETS			85,374		103,546
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,309</u>		<u>183,427</u>
NET ASSETS			<u>158,309</u>		<u>183,427</u>
FUNDS					
Restricted income funds	12	96,411		106,198	
Unrestricted income funds	13	61,898		77,229	
TOTAL FUNDS			<u>158,309</u>		<u>183,427</u>

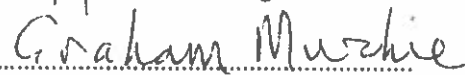
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 18/11/25 and are signed on their behalf by:



Graham Murchie
Chair



Vanessa Austin
Treasurer

Company registration Number: 06474550

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The company number is 06474550. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have been departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.' This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The funding model for the charity has changed significantly since the completion of the Lottery project funding and the reduction in visitor numbers following the pandemic. The trustees, staff and volunteers, have been working hard to increase visitor numbers but in reality these are not back to pre-pandemic levels, leaving the Trust drawing on reserves to cover the increased costs. Since the Balance Sheet date the trustees have been working on a Finance Plan to address the shortfall in funds over the coming years and are confident that there are sufficient reserves in place to cover any funding issues whilst the plan is given time to take effect. The trustees have therefore considered the level of funds held and the expected level of income and expenditure for the 12 months from the date of authorising these financial statements and consider that the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going-concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance or over the length of the warranty
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	778	-	778	728
Donations	954	-	954	3,838
Talks / Hire	1,754	-	1,754	738
Entrance Fees	19,333	-	19,333	19,471
Gift Aid	1,967	-	1,967	2,058
	<u>24,786</u>	<u>-</u>	<u>24,786</u>	<u>26,833</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	1,562	-	1,562	357
	<u>1,562</u>	<u>-</u>	<u>1,562</u>	<u>357</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Gross Salaries and Pension	25,906	-	25,906	30,287
Payroll and Training	490	-	490	458
Repairs, renewals and waste	4,528	-	4,528	3,555
Meeting expenses	34	-	34	86
Travel & subsistence	956	-	956	1,821
Telephone and Internet	1,114	-	1,114	659
Postage, Printing and Stationery	121	-	121	268
Subscriptions	246	-	246	510
Water and Rates	45	-	45	122
Insurance	2,963	-	2,963	3,470
Bank and Credit card charges	209	-	209	185
Building and refurbishment	-	-	0	6,000
Professional and consultancy	477	-	477	163
Computer software	801	-	801	947
Sundry	195	-	195	501
Depreciation	921	13,946	14,867	19,712
Loss on disposal of fixed assets	-	-	-	1,113
	<u>39,006</u>	<u>13,946</u>	<u>52,952</u>	<u>69,857</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent Examination Fee	1,182	-	1,182	1,500
	<u>1,182</u>	<u>-</u>	<u>1,182</u>	<u>1,500</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	14,867	19,712
Loss on disposal of fixed assets	-	1,113
	<u>14,867</u>	<u>20,825</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and Salaries costs	24,970	29,304
Pension costs	936	983
	<u>25,906</u>	<u>30,287</u>

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2024 Number	2024 FTE	2023 Number	2023 FTE
1	1	2	2
<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2023 - Nil)

During the year the Charity made pension contributions totalling £936 (2023 - £983)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2023: Nil)

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2023	21,069	14,858	314,679	350,606
Additions	-	7,921	-	7,921
Disposals	-	-	(64)	(64)
At 31 March 2024	21,069	22,779	314,615	358,463
DEPRECIATION				
At 1 April 2023	-	10,971	259,754	270,725
Charge for the year	-	1,135	13,732	14,867
Charge on disposals	-	-	(64)	(64)
At 31 March 2024	-	12,106	273,422	285,528
NET BOOK VALUE				
At 31 March 2024	21,069	10,673	41,193	72,935
At 31 March 2023	21,069	3,887	54,925	79,881

9. DEBTORS

	2024 £	2023 £
Trade Debtors	6,444	-
Prepayments	2,975	2,418
	9,419	2,418

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade Creditors	2,316	334
Accruals and deferred income	1,080	1,472
PAYE	174	377
	3,570	2,183

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2023	32	-	32
Additions during the year	-	-	-
Released during the year	(32)	-	(32)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2023	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2024
	£	£	£	£	£
NLHF Asset Reserve	76,198	-	(13,946)	-	62,252
NLHF Blast Wall Reserve	27,000	-	-	-	27,000
NLHF Management Reserve	3,000	-	-	-	3,000
Connections Project	-	5,771	(2,585)	973	4,159
Spy School	-	200	(200)	-	-
	<u>106,198</u>	<u>5,971</u>	<u>(16,731)</u>	<u>973</u>	<u>96,411</u>

NLHF Asset Reserve	To cover net book value of assets purchased by NHLF Funds
NLHF Blast Wall Reserve	To cover future maintenance work on the blast walls
NLHF Management Reserve	To cover future increases in management and maintenance costs
Connections Project	To cover future increases in management and maintenance costs
Spy School	To pay for the production of Spy School booklets to engage with younger children

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2023	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2024
	£	£	£	£	£
Unrestricted Funds:					
General Funds	37,229	36,954	(51,312)	(1,973)	20,898
Designated funds:					
Finance Reserve	20,000				20,000
Maintenance Reserve	20,000				20,000
Windows Project				1,000	1,000
	<u>40,000</u>			<u>1,000</u>	<u>41,000</u>
General Funds	<u>77,229</u>	<u>36,954</u>	<u>(51,312)</u>	<u>(973)</u>	<u>61,898</u>

General Funds	Free funds of the charity which are not designated for particular
Designated funds:	
Finance Reserve	To cover unexpected finance costs
Maintenance Reserve	To cover unexpected maintenance costs
Windows Project	To cover the repair costs for windows at the Museum

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2024 are represented by :			
Tangible fixed assets	63,284	9,651	72,935
Net Current Assets/Liabilities	33,127	52,247	85,374
Total Funds	<u>96,411</u>	<u>61,898</u>	<u>158,309</u>

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,182 (2023: £1,500).

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

16. TRUSTEES EXPENSES

During the year expenses totalling £Nil were paid to one trustee (2023: £171).

During the year no remuneration was paid to the trustees.

17. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2024 £	2023 £
Aggregate compensation	-	-

There are no related party transactions during the year (2023: Nil)

BAWDSEY RADAR TRUST

England & Wales - Charity number 1125600

Accounts

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NUMBER : 1125600

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	Graham Randall - resigned 27/03/2023 Keith Julian Willetts - appointed 07/01/2023 Sue Margaret Michell Peter Aberly - appointed 19/07/2022 Diane Clouting Rachel Jean Boon - appointed 19/07/2022 Tom Lewis Cox - appointed 19/07/2022 Clare Elizabeth Sullivan - appointed 19/07/2022 Iain Dunnett Peter Graham Murchie Kathryn Jane Riddington - resigned 08/10/2022 Kevin John Sullivan
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association

The aim is to conserve the Transmitter Block at Bawdsey, maintain a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain and thereafter.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

After five years as Chair of the Trustees, Graham Randall, stood down in March 2023. The Trustees appreciate the effort and commitment that Graham has put in since joining the Board in November 2015. An external recruitment activity was held and after three candidates were interviewed a successor was appointed. Unfortunately, this person had to stand down in June 2023 for health reasons. The Trustees are currently embarking on finding a successor.

Dr Phil Judkins has been a long-term friend and supporter of Bawdsey Radar Trust and in recognition of the very generous help given to the Trust over many years has accepted an invitation to become a Patron.

Review of Activities and summary of the year

The volunteer team has continued to grow and the Trust was delighted to host a Thank You day at Bawdsey Manor (courtesy of PGL, estate owners) for all volunteers in March 2023. All the trustees warmly acknowledge the positive spirit shown by volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

In June 2022, BRT exhibited at the Suffolk Show and attracted a great deal of public interest as two stands were operational, one associated with BT and the second as part of the Military Village. The Queen's Platinum Jubilee was celebrated at the Block including a dedication of a tree adjacent to the site.

During the year, the Trust continued to operate with pre-booking, timed slots as well as 'walk-ins'. The number of visitors was close to budget but increased numbers are required to ensure financial viability.

The project, developed in conjunction with a team of BT apprentices, that enables visitors to climb a radar tower in Virtual Reality was completed and BRT/BT were delighted to be awarded the Suffolk Museum Innovation Award 2022.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

A grant from the Pilgrim's Trust was obtained to enable a damp wall inside the building to be refurbished. With £7k funding from the Association of Independent Museums (AIM) and the National Lottery Heritage Fund, plus Innovation funding from the University of Suffolk, a new Connections project has started to capture details and stories of the many thousands of men and women that served, worked or were trained at RAF Bawdsey. This project will complete by the end of 2023 and will be accessible to those that visit the museum as well as those interested in remotely reasserting the story of radar.

Shop sales for the year picked up but are not yet at pre Covid levels. A new Friends Gift Pack coupled with more encouraging benefits was launched ready for the new season. An updated online web shop was launched in February using a payment system with no platform fee.

Achievements and performance

The 6-year conservation project has been successfully completed with an outstanding end-of-project review submitted by an external consultant who evaluated every aspect of our operation against the Activity Plan submitted to the National Lottery Heritage Fund. The following is taken from the executive summary:

"The museum is weathering the continued impact of Covid well and, as a result of hard work, has a core of dedicated Volunteers who work to provide quality experiences for visitors. As one visitor commented: "If you want to go and see a good small independent museum display on a subject that might seem a little bit dry with modern curatorial art in action, go and see Bawdsey. A lot of museums could learn from them. I mean that as high praise."

During the year, the Trust continued to operate with pre-booking, timed slots and the one-way flow through the building provided reassurance to visitors, staff and volunteers. As Covid restrictions were lifted, walk-ins were once again allowed although overall visitor numbers were restrained.

With the background work by our volunteers, staff and trustees over the past three years to refine and extend our processes and procedures, the Trust was delighted to be granted full Museum Accreditation against the Arts Council UK standard. This standard is very comprehensive and the assessment team reviewed our governance processes, our visitor services, as well as the management of our collection. Accreditation provides national recognition of the Bawdsey Radar museum and will help the Trust secure funding for further development.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 has been installed in the exhibition together with a short audio/visual presentation. The display panels and the short film can be taken to outreach events and has already been on loan to support an exhibition called "From Ration Books to Rock and Roll" at Bury St Edmunds Guildhall.

Financial Review

At 31 March 2023 the unrestricted funds were £77,229, the restricted funds were £106,198 and funds totalled £183,427.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The income of the Trust has increased during the year but is still running below pre-pandemic levels. At currently around 80% of pre-pandemic income, up from 50% last year, it is moving in the right direction but every effort is being made to generate greater income over the coming years.

The completion of the Heritage Lottery funded project last year was recognised for having increased the operational costs for the Trust in a number of areas, staff costs, repairs and maintenance, IT support etc. which was due to be financed by increased income until the pandemic came along and set the projected income levels back by 2-3 years. This has resulted in the Trust operating at a loss for this year, and probably for the next 2-3 years, as the income position recovers. This recovery period can be funded out of reserves that have been built up over the last 5 years for such a contingency.

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20k should be built up when possible in case of a major incident not covered by our insurance. It turns out the loss of income caused by the pandemic was one of these incidents. The current level of £20k has been reviewed by the Trust and it was agreed that this will remain at this level for the time being although the Trustees acknowledge this money may be required to meet operation expenditure in the short-term.

In addition a reserve fund of £50k has been put aside to meet current and future maintenance on the refurbished building and surrounding infrastructure, but every opportunity will be taken to find additional grant support for major works, such as window replacement, to minimise the drain on this reserve

An additional reserve of £25k has been put aside to cover the increased liabilities that might arise from the additional responsibilities of staff employment contracts and maintenance contracts. The remaining reserves, currently some £10k will most likely be required in the coming year to meet operational expenses but every effort is being made to minimise the level of expenditure in all areas whilst allowing investment in items such as marketing deemed essential in raising additional income

Future Strategy

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic and in light of the financial situation in the UK. Along with other museums and similar organisations there is currently a definite trend for visitors to restrict their spending. The 3-year Forward Plan covering the period up to 2025 continues to underpin the activities undertaken and applications for external grants and funding will be submitted when relevant opportunities are identified.

A series of events are scheduled throughout the year including talks and tours of the site to further explain the heritage. Also the number of talks given externally by Trustees and Volunteers has been significantly increased resulting in additional income, follow-up talks and private visits to the museum.

The Trust is committed to building on the formal Museum Accreditation as a key step in our continuing growth. The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.

Kevin Sullivan
KEVIN SULLIVAN (TRUSTEE)
8/12/2023

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2023

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 15.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

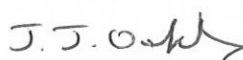
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
8 December 2023

BAWDSEY RADAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	25,833	1,000	26,833	14,494
Activities for generating funds					
Merchandise sales		8,987	-	8,987	7,567
Income from charitable activities					
Grants		-	10,584	10,584	66,284
Investment income	3	357	-	357	6
TOTAL INCOMING RESOURCES		35,177	11,584	46,761	88,351
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		-	5,611	5,611	4,429
Fund Raising and Advertising inc website		7,455	-	7,455	8,642
Merchandise costs		4,320	-	4,320	3,003
Charitable activities	4	44,570	25,287	69,857	73,499
Governance costs	5	1,500	-	1,500	1,194
TOTAL RESOURCES EXPENDED		57,845	30,898	88,743	90,767
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR	6	(22,668)	(19,314)	(41,982)	(2,416)
Transfers between funds		(27)	27	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		99,924	125,485	225,409	227,825
TOTAL FUNDS CARRIED FORWARD		77,229	106,198	183,427	225,409

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST

BALANCE SHEET YEAR ENDED 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		79,881		98,848
CURRENT ASSETS					
Stock		6,712		6,942	
Debtors	9	2,418		3,491	
Cash at bank and in hand		96,599		118,478	
		<u>105,729</u>		<u>128,911</u>	
CREDITORS: Amounts falling due within one year	10	<u>(2,183)</u>		<u>(2,350)</u>	
NET CURRENT ASSETS			103,546		126,561
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>183,427</u>		<u>225,409</u>
NET ASSETS			<u>183,427</u>		<u>225,409</u>
FUNDS					
Restricted income funds	12		106,198		125,485
Unrestricted income funds	13		77,229		99,924
TOTAL FUNDS			<u>183,427</u>		<u>225,409</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 8 December 2023 and are signed on their behalf by:

Kevin Sullivan

K. Sullivan

Treasurer of Bawdsey Radar Trust

Company registration Number: 06474550

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The company number is 06474550. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have been departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.' This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The funding model for the charity has changed significantly since the completion of the Lottery project funding and the reduction in visitor numbers following the pandemic. The trustees, staff and volunteers, have been working hard to increase visitor numbers but in reality these are not back to pre-pandemic levels, leaving the Trust drawing on reserves to cover the increased costs. Since the Balance Sheet date the trustees have been working on a Finance Plan to address the shortfall in funds over the coming years and are confident that there are sufficient reserves in place to cover any funding issues whilst the plan is given time to take effect. The trustees have therefore considered the level of funds held and the expected level of income and expenditure for the 12 months from the date of authorising these financial statements and consider that the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going-concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	728	-	728	830
Donations	3,576	1,000	4,576	1,473
Entrance Fees	19,471	-	19,471	12,191
Gift Aid	2,058	-	2,058	-
	<u>25,833</u>	<u>1,000</u>	<u>26,833</u>	<u>14,494</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	357	-	357	6
	<u>357</u>	<u>-</u>	<u>357</u>	<u>6</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Gross Salaries and Pension	30,287	-	30,287	32,518
Payroll and Training	458	-	458	549
Repairs, renewals and waste	3,555	-	3,555	5,495
Meeting expenses	86	-	86	90
Travel & subsistence	1,821	-	1,821	222
Telephone and Internet	659	-	659	1,808
Postage, Printing and Stationery	268	-	268	171
Subscriptions	510	-	510	355
Water and Rates	122	-	122	42
Insurance	3,470	-	3,470	2,509
Bank and Credit card charges	185	-	185	50
Building and refurbishment	-	6,000	6,000	0
Professional and consultancy	163	-	163	2,004
Computer software	947	-	947	1,041
Sundry	501	-	501	710
Depreciation	1,113	18,599	19,712	25,935
Loss on disposal of fixed assets	425	688	1,113	-
	<u>44,570</u>	<u>25,287</u>	<u>69,857</u>	<u>73,499</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent Examination Fee	1,500	-	1,500	1,194
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,194</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation	19,712	25,935
Loss on disposal of fixed assets	1,113	-
	<u>20,825</u>	<u>25,935</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023 £	2022 £
Wages and Salaries costs	29,304	31,627
Pension costs	983	891
	<u>30,287</u>	<u>32,518</u>
Total	<u>30,287</u>	<u>32,518</u>

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2023 Number	2023 FTE	2022 Number	2022 FTE
<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil)

During the year the Charity made pension contributions totalling £983 (2022 - £891)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2022: Nil)

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures & Fittings	Exhibition	Total
	£	£	£	£
COST				
At 1 April 2022	21,069	16,090	316,411	353,570
Additions	-	1,858	-	1,858
Disposals	-	(3,090)	(1,732)	-4,822
At 31 March 2023	21,069	14,858	314,679	350,606
DEPRECIATION				
At 1 April 2022	-	12,044	242,678	254,722
Charge for the year	-	1,278	18,434	19,712
Charge on disposals	-	(2,351)	(1,358)	-3,709
At 31 March 2023	-	10,971	259,754	270,725
NET BOOK VALUE				
At 31 March 2023	21,069	3,887	54,925	79,881
At 31 March 2022	21,069	4,046	73,733	98,848

9. DEBTORS

	2023	2022
	£	£
Trade Debtors	-	1,120
Prepayments	2,418	2,371
	2,418	3,491

10. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	334	240
Accruals and deferred income	1,472	1,800
PAYE	377	310
	2,183	2,350

BAWDSEY RADAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2022	600	-	600
Additions during the year	32	-	32
Released during the year	(600)	-	(600)
At 31 March 2023	32	-	32

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2022	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2023
	£	£	£	£	£
Wall Repair	-	6,000	(6,000)	-	-
Connections Project	-	5,584	(5,611)	27	-
NHLF Grant Fund	125,485	-	(19,287)	-	106,198
	125,485	11,584	(30,898)	27	106,198

The NHLF Grant Funds covers both the net book value of assets purchased using grant funds and a provision for specific future maintenance work on the concrete blast walls. The assets are being depreciated in line with the accounting policies and the grant is being released over the same period. The actual maintenance work that will be required on the blast walls is currently being assessed and the costs estimated in the meantime the Trustees have felt it prudent to leave the funds as restricted until more information becomes available

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2022	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2023
	£	£	£	£	£
General Funds	99,924	35,177	(57,845)	(27)	77,229

The General reserves represent the free funds of the charity which are not designated for particular purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	NHLF Grant Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2023 are represented by :			
Tangible fixed assets	76,198	3,683	79,881
Net Current Assets/Liabilities	30,000	73,546	103,546
Total Funds	106,198	77,229	183,427

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,500 (2022: £1,200).

16. TRUSTEES EXPENSES

During the year expenses totalling £171 were paid to one trustee (2022: £90).

During the year no remuneration was paid to the trustees.

17. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2023 £	2022 £
Aggregate compensation	-	-

There are no related party transactions during the year (2022: Nil)

BAWDSEY RADAR TRUST

England & Wales - Charity number 1125600

Accounts

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NUMBER : 1125600

BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	Graham Randall Sue Margaret Michell David John Heath - resigned 15/06/2021 Diane Clouting Toby King - resigned 15/06/2021 Iain Dunnett Peter Graham Murchie Kathryn Jane Riddington Kevin John Sullivan
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association

The aim is to conserve the Transmitter Block at Bawdsey, maintain a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain and thereafter.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

Review of Activities and summary of the year

In October 2021 the major conservation project funded by the National Lottery Heritage Fund, Historic England, Garfield Weston and many other partners and funders came to an end. The period since early 2016 when the project started has seen the Transmitter Block and the radar exhibition transformed with a significant number of regional and national awards confirming the high quality of both the building work and the visitor experience.

The volunteer team has continued to grow and the Trust was delighted to host a Thank You day at Bawdsey Manor (courtesy of PGL the estate owners) for all volunteers on a very warm and sunny March day.

During the 2021 season, the volunteer team was boosted by an intern and a Kickstart scheme applicant both of whom quickly made an important contribution to open days, supporting the museum behind the scenes and promoting the museum on social media. The Trust plans to continue the use of interns where funds permit.

All the trustees warmly acknowledge the positive spirit shown by the volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

During the year two new digital offerings were progressed. In the first of these, using an Oculus headset, a 'Tower Experience' provides a very realistic simulation of climbing a 360-foot radar transmitter tower using virtual reality software created by apprentices at the BT Research Centre at Adastral Park, Martlesham. With gravity included as part of the experience plus a Spitfire flypast, initial reaction from all ages has been extremely positive and the Trust is working to launch this exciting addition in the museum during 2022.

BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

The second digital offering has seen a robot moving around inside the Block to evaluate a guided tour for interested groups who are remote and unable or unlikely to visit in person. The work was delayed during the year by a number of difficult technical challenges which the team have now overcome and the plan is to move forward by offering pilot tours to selected groups to gauge feedback on the tour content.

Achievements and performance

The 6-year conservation project has been successfully completed with an outstanding end-of-project review submitted by an external consultant who evaluated every aspect of our operation against the Activity Plan submitted to the National Lottery Heritage Fund. The following is taken from the executive summary:

"The museum is weathering the continued impact of Covid well and, as a result of hard work, has a core of dedicated Volunteers who work to provide quality experiences for visitors. As one visitor commented: "If you want to go and see a good small independent museum display on a subject that might seem a little bit dry with modern curatorial art in action, go and see Bawdsey. A lot of museums could learn from them. I mean that as high praise."

During the year, the Trust continued to operate with pre-booking, timed slots and the one-way flow through the building provided reassurance to visitors, staff and volunteers. As Covid restrictions were lifted, walk-ins were once again allowed although overall visitor numbers were restrained.

With the background work by our volunteers, staff and trustees over the past three years to refine and extend our processes and procedures, the Trust was delighted to be granted full Museum Accreditation against the Arts Council UK standard. This standard is very comprehensive and the assessment team reviewed our governance processes, our visitor services, as well as the management of our collection. Accreditation provides national recognition of the Bawdsey Radar museum and will help the Trust secure funding for further development.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 has been installed in the exhibition together with a short audio/visual presentation. The display panels and the short film can be taken to outreach events and has already been on loan to support an exhibition called "From Ration Books to Rock and Roll" at Bury St Edmunds Guildhall.

Financial Review

At 31 March 2022 the unrestricted funds were £99,924, the restricted funds were £125,485 giving total reserves of £225,409. The income of the Trust is slowly returning to pre-pandemic levels and is currently around 50%, despite this income shortfall the potential impact on reserves was minimised thanks to additional grant support.

Increased revenues from both the on-site and on-line shops also contributed to a year of stabilisation following the significant financial impact of the pandemic on the previous year's results. The level of reserves remains healthy with only a small reduction of £2,416 compared to a loss of £36,189 during last year and the Trust is grateful to the support of local grant authorities in keeping the finances stable.

**BAWDSEY RADAR TRUST
TRUSTEES ANNUAL REPORT**

YEAR ENDED 31 MARCH 2022

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20K should be built up when possible in case of a major incident not covered by our insurance. The current level of £21,000 has been reviewed by the Trustees and it was agreed that this will remain at this level for the coming year although the Trustees will continue to review this level in the light of Covid-19 experience.

The completion of the Lottery funded project has left the Trust with additional longer-term liabilities in terms of future maintenance costs and staffing provision. In order to address these a maintenance reserve of £52,000 has been agreed to cover continuing maintenance on the refurbished building and surrounding infrastructure. This will cover planned maintenance of the award-winning concrete blast walls and other expected repairs.

An additional reserve of £25,000 has been set aside to cover the increased finance costs created by the project and any additional contingencies that might arise from staff employment contracts

The level of undesignated funds is currently at £20,000 which the Trustees consider is sufficient to protect the Trust from any unexpected costs or future drop in income levels

Future Strategy

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic. The 3-year Forward Plan covering the period up to 2024 continues to underpin the activities undertaken and applications for external grants and funding will be submitted when relevant opportunities are identified.

With Covid regulations now relaxed, the Trust are continuing to operate a cautious approach to public open days and will in particular seek visitor feedback throughout the year.

The Queen's Platinum Jubilee will be celebrated at the Block including a dedication of a tree adjacent to the site. A series of events are scheduled throughout the year including talks and tours of the site to further explain the heritage.

The Trust is committed to building on the formal Museum Accreditation as a key step in our continuing growth. The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.

Approved by the Trustees and signed on their behalf by:



G. Randall
Chair of Bawdsey Radar Trust
21st June 2022

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2022

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 15.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

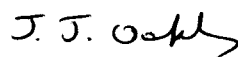
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J J Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
21st June 2022

BAWDSEY RADAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	14,494	-	14,494	2,530
Activities for generating funds					
Merchandise sales		7,567	-	7,567	1,913
Income from charitable activities					
Grants		14,402	51,882	66,284	53,877
Investment income	3	6	-	6	17
TOTAL INCOMING RESOURCES		36,469	51,882	88,351	58,337
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		108	4,321	4,429	3,936
Fund Raising and Advertising inc website		2,576	6,066	8,642	9,557
Merchandise costs		3,003	-	3,003	679
Charitable activities	4	25,049	48,450	73,499	78,734
Governance costs	5	1,194	-	1,194	1,620
TOTAL RESOURCES EXPENDED		31,930	58,837	90,767	94,526
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
	6	4,539	(6,955)	(2,416)	(36,189)
Transfers between funds		20,953	(20,953)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		74,432	153,393	227,825	264,014
TOTAL FUNDS CARRIED FORWARD		99,924	125,485	225,409	227,825

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST

BALANCE SHEET YEAR ENDED 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		98,848		124,783
CURRENT ASSETS					
Stock		6,942		6,970	
Debtors	9	3,491		13,687	
Cash at bank and in hand		118,478		88,034	
		<u>128,911</u>		<u>108,691</u>	
CREDITORS: Amounts falling due within one year	10	<u>(2,350)</u>		<u>(5,649)</u>	
NET CURRENT ASSETS			126,561		103,042
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>225,409</u>		<u>227,825</u>
NET ASSETS			<u>225,409</u>		<u>227,825</u>
FUNDS					
Restricted income funds	12	125,485		153,393	
Unrestricted income funds	13	99,924		74,432	
TOTAL FUNDS			<u>225,409</u>		<u>227,825</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 21st June 2022 and are signed on their behalf by:

G. Randall

Chair of Bawdsey Radar Trust

Company registration Number: 06474550

The notes on pages 8 to 15 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The company number is 06474550. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Going Concern

The Trustees have considered the continuing impact of the pandemic on the going concern basis for the financial statements. Since the balance sheet date the exhibition has been open as normal but visitor numbers are still subject to restrictions and guidance. There is still some hesitance and uncertainty as to whether there will be future restrictions due to the pandemic.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements including any possible reduced income scenario, and consider the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (Continued)

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (Continued)

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	830	-	830	360
Donations	1,473	-	1,473	1,613
Entrance Fees	12,191	-	12,191	557
Gift Aid	-	-	-	-
	<u>14,494</u>	<u>-</u>	<u>14,494</u>	<u>2,530</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	<u>6</u>	<u>-</u>	<u>6</u>	<u>17</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Gross Salaries and Pension	14,034	18,484	32,518	25,174
Payroll and Training	32	517	549	458
Repairs, renewals and waste	3,165	2,330	5,495	5,911
Meeting expenses	90	-	90	15
Travel & subsistence	193	29	222	386
Telephone and Internet	660	1,148	1,808	1,392
Postage, Printing and Stationery	161	10	171	604
Subscriptions	355	-	355	549
Water and Rates	42	-	42	186
Insurance	2,509	-	2,509	2,305
Bank and Credit card charges	50	-	50	366
Building and refurbishment	-	-	0	3,120
Professional and consultancy	1,316	688	2,004	1,410
Computer software	620	421	1,041	2,086
Sundry	700	10	710	200
Depreciation	1,122	24,813	25,935	34,572
	<u>25,049</u>	<u>48,450</u>	<u>73,499</u>	<u>78,734</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent Examination Fee	1,194	-	1,194	1,620
	<u>1,194</u>	<u>-</u>	<u>1,194</u>	<u>1,620</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation	25,935	34,572

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022 £	2021 £
Wages and Salaries costs	31,627	24,308
Social Security	-	-
Pension costs	891	866
Total	32,518	25,174

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2022 Number	2022 FTE	2021 Number	2021 FTE
2	2	1	1

No employee received remuneration of more than £60,000 during the year (2021 - Nil)

During the year the Charity made pension contributions totalling £891 (2021 - £866)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2021: Nil)

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2021	21,069	16,090	316,411	353,570
Additions	-	-	-	0
At 31 March 2022	21,069	16,090	316,411	353,570
DEPRECIATION				
At 1 April 2021	-	10,692	218,095	228,787
Charge for the year	-	1,352	24,583	25,935
At 31 March 2022	-	12,044	242,678	254,722
NET BOOK VALUE				
At 31 March 2022	21,069	4,046	73,733	98,848
At 31 March 2021	21,069	5,398	98,315	124,782

9. DEBTORS

	2022 £	2021 £
Trade Debtors	1,120	11,626
Prepayments	2,371	2,061
	3,491	13,687

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade Creditors	240	3,401
Accruals and deferred income	1,800	1,930
PAYE	310	318
	2,350	5,649

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2021	600	-	600
Additions during the year	-	-	-
Released during the year	-	-	-
At 31 March 2022	600	-	600

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2021	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2022
	£	£	£	£	£
NHLF Grant Fund	107,911	51,882	(58,837)	24,529	125,485
Historic England Grant Fund	45,482	-	-	(45,482)	-
	<u>153,393</u>	<u>51,882</u>	<u>(58,837)</u>	<u>(20,953)</u>	<u>125,485</u>

HLF Grants are for the operation of the site (including planning, promoting and holding events) for 3 years ending October 2020. Due to the pandemic this was extended to October 2021 and completed in the year

The Historic England grants were part of the match funding required by NHLF for the original project grant for the conservation of the Transmitter Block. As the project was completed during the year this has been released partly to the NHLF Grant fund to represent the balance sheet value still funded by the project, with the balance released to unrestricted reserves to offset project expenditure funded through reserves

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2021	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2022
	£	£	£	£	£
General Funds	<u>74,432</u>	<u>36,469</u>	<u>(31,930)</u>	<u>20,953</u>	<u>99,924</u>

The General reserves represent the free funds of the charity which are not designated for particular purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	NHLF Grant Fund	Historic England Grant Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2022 are represented by :				
Tangible fixed assets	95,485	-	3,363	98,848
Net Current Assets/Liabilities	30,000	-	96,561	126,561
Total Funds	125,485	-	99,924	225,409

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,200 (2021: £1,200).

16. TRUSTEES EXPENSES

During the year expenses totalling £90 were paid to one trustee (2021: £366).

During the year no remuneration was paid to the trustees.

17. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2022 £	2021 £
Aggregate compensation	-	-

There are no related party transactions during the year (2021: Nil)

BAWDSEY RADAR TRUST

England & Wales - Charity number 1125600

Accounts

COMPANY REGISTRATION NUMBER : 06474550

BAWDSEY RADAR TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER : 1125600



BAWDSEY RADAR TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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BAWDSEY RADAR TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bawdsey Radar Trust
Charity number	1125600
Company registration number	06474550
Principal Address & Registered Office	The Transmitter Block Bawdsey Woodbridge Suffolk IP12 3BA
Directors	John Edward Brooking - resigned 16/06/2020 Sue Margaret Michell Graham Randall David John Heath - resigned 09/08/2021 Diane Clouting Toby King - resigned 09/08/2021 Iain Dunnett Peter Graham Murchie Kathryn Jane Riddington Kevin John Sullivan - appointed 11/06/2020
Independent Examiner	Beatons Limited Chartered Accountants 7 Three Rivers Business Park Felixstowe Road Foxhall Ipswich IP10 0BF

BAWDSEY RADAR TRUST TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees present their report and the independently examined financial statements of the Charity for the year ended 31 March 2021.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Trustees and Professional Advisers on page 1 of the financial statements.

The Trustees

John Edward Brooking – resigned 16th June 2020

Sue Margaret Michell

Graham Randall

David John Heath – resigned 9th August 2021

Diane Clouting

Toby King – resigned 9th August 2021

Iain Dunnett

Peter Graham Murchie

Kathryn Riddington

Kevin John Sullivan – appointed 16th June 2020

Appointment of Trustees

Trustees are recruited through adverts in relevant local publications and recruitment websites (such as NCVO, AIM etc). The charity acknowledges the benefits of diversity and is seeking greater diversity through the recruitment process. A recruitment panel of selected trustees and an independent person holds final interviews.

Objectives of the Charity

The Charity is a Company limited by guarantee and has no share capital and was incorporated on the 16 January 2008. The Charity was established under a Memorandum of Association and is governed under its Articles of Association

The objectives of the Charity are :-

1. To preserve for the benefit of the people of East Anglia and of the Nation, the historical, architectural and constructional heritage that may exist in and around East Anglia, buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest, and
2. To advance education of the public in the discovery, development and use of radio direction and ranging radar at Bawdsey, Suffolk.

The Charitable Objects of the Trust were extended during the year to reflect the operation of the museum at the Transmitter Block and now include an additional statement :-

“To advance education of the public by maintaining a museum for the exhibition and preservation of objects and information illustrating the central role that Bawdsey, Suffolk played in radar development.”

The Charities aim is to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Review of Activities and summary of the year

With the global Covid-19 pandemic and the national restrictions in place for many months, the year has been one of mainly remote working for trustees and volunteers using the technology of Zoom to maintain contact and to make progress with a number of projects funded through the National Lottery Heritage Emergency Fund and SHARE Museums East. The trustees are immensely grateful for this support and have used the time and funding to improve our sustainability with new features for the museum and to extend our ability to reach national audiences.

The volunteers have remained engaged throughout the long closure and have really appreciated the regular 'tea breaks' that have been organised by Lynette Burgess (Visitor Services and Outreach Manager). These social gathering on Zoom have been a great success with the chance for volunteers to dial in and keep in touch with other volunteers and the trustees. On alternative weeks, a short 'Round Robin' note is sent around with news of other activities and projects that have been progressing in the background.

Not only has the volunteer team been engaged throughout the year, but new volunteers have now joined and are already contributing to a number of the activities. In addition, the Trust has joined the Kickstart scheme and an intern has been accepted to join the volunteer team.

All the trustees warmly acknowledge the positive spirit by the volunteers and their continuing commitment to the museum and to the projects and activities that our visitors so enjoy.

In October a Digital Engagement project funded by the National Lottery Heritage Emergency Fund was completed within budget and on time. This project was built around a number of new digital elements designed to broaden our offering and included

- The recording and broadcast of a series of podcasts
- A range of family activities added to the website
- The introduction of an on-line retail shop
- Installation of an online ticketing system for visitors
- A Virtual Reality tour showing the inside of the Transmitter Block
- A short YouTube film discussing the tracing of WWII service records

In the past year, the Trust has been involved in two major initiatives with external partners.

During September, the Board was delighted to support the RAF Benevolent Fund in their unique promotion to get RAF veterans and their families 'back on the radar'. They estimated that as many as 300,000 members of the RAF Family could be out there and in need of life-changing support. With some stunning video sequences projected onto the concrete blast walls as the sun went down at Bawdsey, the resultant film captured the imagination of everyone involved.

Following discussions that started in 2019, the Trust has partnered with BT Martlesham to support their graduate apprenticeship scheme. Acting as the client to a team of apprentices, the Trust requested a new virtual tour of the Bawdsey radar site to provide our visitors with a graphic illustration of how the area would have appeared when the four large transmitter towers were in

place. Using the purpose-built BT 'hothouse' at Martlesham, the apprentices are now working on the software implementation of this tour which will be released in phases starting later this year.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 has been installed in the exhibition together with a short audio/visual presentation. The Trust will launch this new exhibition in the early part of the season.

Funded by SHARE Museums East, a project to capture the story of WAAF's on the frontline during WW2 was completed and new exhibition panels have been produced together with a short audio/visual presentation. The Trust is eager to formally launch this new exhibition as soon as possible.

Achievements and performance

In the month of October, the Transmitter Block was opened to the public with full Covid measures in place and although the number of visitors was restricted in line with the published government guidelines, the feedback was very positive. It was clear that the revised operation with pre-booking, timed slots and the one-way flow through the building provided reassurance to visitors, staff and volunteers.

With the museum closed again as the next wave of the pandemic took hold, the Trust considered how to expand our digital work and in particular how remote visitors could be offered a tour. Following a review of a robot in use within BT, the Trust purchased a similar robot using donations from visitors and has now developed a fully interactive tour via Zoom for launch in the second half of 2021.

One of the major developments behind the scenes during lockdown has been the development of our processes and documentation around our collection. Led by a trustee (David Heath) with a team of volunteers, a new software system (Modes) has been installed and the inventory of all our artefacts has been recorded using the Spectrum standard.

In addition, a raft of documents has been produced and signed off by the Board to support our application for museum accreditation against the Arts Council UK standard. These documents cover our governance processes, our visitor services, as well as the management of our collection. The Board is working to submit the formal application in the middle of this year.

The 2021 season of public open days is planned to start in June and run through until December. During this period the Operations Group will schedule a range of activities, talks and are introducing short tours around the grounds of the Transmitter Block to provide more information on the construction and heritage of the site.

The key risks for the next 2 years are centred around our ability to re-build our income streams after the pandemic and after the end of our major grants programme. In the light of these major changes, the Board has held future planning workshops and has agreed a 3-year Forward Plan.

A further emergency grant of £8,000 has been received from East Suffolk Council and this will help reduce the loss expected in the coming year based on reduced visitor numbers and the increased cost of cleaning and other Covid-19 measures introduced.

Financial Review

At 31 March 2021 the unrestricted funds were £74,432 the restricted funds were £153,393 and funds totalled £227,825.

Thanks to continued financial support in terms of grants the loss of income caused by the pandemic was largely offset. The trustees have also looked carefully at all expenditure and have put in place prudent budgets for the next few years

Reserves Policy

The Trustees previously agreed that an Operational Reserve of £20K should be built up when possible in case of a major incident not covered by our insurance. The current level of £15K has been reviewed by the Trust and it was agreed that this will remain at this level for the coming year although the Trustees will continue to review this level in the light of Covid-19 experience.

Future Strategy

The 2021 season is being viewed as a transitional year as the government relaxes the widespread Covid-19 restrictions. The Trust will continue to operate a cautious approach to public open days and will in particular seek visitor feedback throughout the year.

The coming year will again be challenging with the need to carefully manage the cost base as we rebuild the visitor numbers and corresponding income. With the introduction of new and innovative digital resources, the Trust is actively seeking to introduce new income streams from a national and international audience.

The Trust is committed to achieving formal museum accreditation as a key step in our continuing growth. An AIM Pilgrim Trust award has also been secured to review our collections documentation and for a conservator to work with the team to improve the care of the collection. This will help shape the work in the coming year and provide guidance around best practice.

The future is clearly going to be very demanding but the Trust continues to draw on the skills and dedication of all of the team.

Approved by the Trustees and signed on their behalf by:



G. Randall
Chair of Bawdsey Radar Trust
21st September 2021

BAWDSEY RADAR TRUST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
BAWDSEY RADAR TRUST
YEAR ENDED 31 MARCH 2021

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

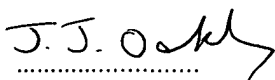
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
JJ Oakley F. C. A

Beatons Limited
Chartered Accountants
7 Three Rivers Business Park
Felixstowe Road
Foxhall, Ipswich
IP10 0BF
21st September 2021

BAWDSEY RADAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	2,530	-	2,530	27,170
Activities for generating funds					
Bawdsey Reunion Assoc		-	-	-	2,590
Merchandise sales		1,913	-	1,913	10,956
Income from charitable activities					
Grants		350	53,527	53,877	94,708
Investment income	3	6	11	17	75
TOTAL INCOMING RESOURCES		4,799	53,538	58,337	135,499
RESOURCES EXPENDED					
Costs of generating funds:					
Bawdsey Reunion Assoc costs		-	-	-	3,621
Charitable Activities		132	3,804	3,936	5,518
Fund Raising and Advertising inc website		-	9,557	9,557	11,681
Merchandise costs		679	-	679	4,306
Charitable activities	4	2,933	75,801	78,734	112,889
Governance costs	5	-	1,620	1,620	1,200
TOTAL RESOURCES EXPENDED		3,744	90,782	94,526	139,215
NET OUTGOING RESOURCES FOR THE THE YEAR / NET EXPENDITURE FOR THE YEAR					
	6	1,055	(37,244)	(36,189)	(3,716)
Transfers between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		73,377	190,637	264,014	267,730
TOTAL FUNDS CARRIED FORWARD		74,432	153,393	227,825	264,014

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 9 to 16 form part of these financial statements

BAWDSEY RADAR TRUST

BALANCE SHEET YEAR ENDED 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		124,783		155,381
CURRENT ASSETS					
Stock			6,970		6,594
Debtors	9		13,687		53,616
Cash at bank and in hand			88,034		60,144
			<u>108,691</u>		<u>120,354</u>
CREDITORS: Amounts falling due within one year	10		<u>(5,649)</u>		<u>(11,721)</u>
NET CURRENT ASSETS			103,042		108,633
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>227,825</u>		<u>264,014</u>
NET ASSETS			<u>227,825</u>		<u>264,014</u>
FUNDS					
Restricted income funds	12		153,393		190,637
Unrestricted income funds	13		74,432		73,377
TOTAL FUNDS			<u>227,825</u>		<u>264,014</u>

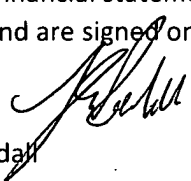
For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and Management Board on the 21st September 2021 and are signed on their behalf by:


G. Randall

Chair of Bawdsey Radar Trust

Company registration Number: 06474550

The notes on pages 9 to 16 form part of these financial statements

BAWDSEY RADAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a Company limited by guarantee and has no share capital. The Charity is incorporated in England and Wales. The address of the registered office is The Transmitter Block, Bawdsey, Woodbridge, Suffolk, IP12 3BA. The nature of the charity's operations and principal activities are to conserve the transmitter block at Bawdsey, create a unique exhibition, educational facility and visitor attraction, to explain how radar was developed, and to record the central role that Bawdsey and radar played in saving our country during the Battle of Britain.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The trustees have considered the impact of the covid19 pandemic on the going concern basis for the financial statements. Following the relaxing of covid restrictions after the balance sheet date the exhibition re-opened in June 2021. Whilst the restrictions have now been removed there is still some uncertainty if there will be further future restrictions due to the pandemic. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements including a reduced income scenario, and consider the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	- 25% reducing balance
Exhibition equipment	- 25% reducing balance
Land and Buildings	are not depreciated

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	360	-	360	1,032
Donations	1,613	-	1,613	1,603
Entrance Fees	557	-	557	21,848
Gift Aid	-	-	-	2,687
	<u>2,530</u>	<u>-</u>	<u>2,530</u>	<u>27,170</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	6	11	17	75
	<u>6</u>	<u>11</u>	<u>17</u>	<u>75</u>

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Gross Salaries and Pension	-	25,174	25,174	36,111
Payroll and Training	-	458	458	1,406
Repairs, renewals and waste	505	5,406	5,911	8,635
Meeting expenses	15	-	15	332
Travel & subsistence	-	386	386	3,004
Telephone and Internet	-	1,392	1,392	1,569
Postage, Printing and Stationery	7	597	604	1,509
Subscriptions	549	-	549	699
Water and Rates	7	179	186	383
Insurance	91	2,214	2,305	2,346
Bank and Credit card charges	71	295	366	303
Building and refurbishment	-	3,120	3,120	259
Professional fees : Building	-	-	-	500
Professional and consultancy	-	1,410	1,410	7,736
Computer software	-	2,086	2,086	2,082
Sundry	36	164	200	1,339
Depreciation	1,652	32,920	34,572	44,676
	2,933	75,801	78,734	112,889

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examination Fee	-	1,620	1,620	1,200
	-	1,620	1,620	1,200

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	34,572	44,676

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Wages and Salaries costs	24,308	35,259
Social Security	-	-
Pension costs	866	852
Total	25,174	36,111

Particulars of employees:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

2021 Number	2021 FTE	2020 Number	2020 FTE
1	1	3	2

No employee received remuneration of more than £60,000 during the year (2020 - Nil)

During the year the Charity made pension contributions totalling £866 (2020 - £852)

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to Nil (2020: Nil)

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Exhibition £	Total £
COST				
At 1 April 2020	21,069	16,090	312,438	349,597
Additions	-	-	3,973	3,973
At 31 March 2021	21,069	16,090	316,411	353,570
DEPRECIATION				
At 1 April 2020	-	8,892	185,323	194,215
Charge for the year	-	1,800	32,772	34,572
At 31 March 2021	-	10,692	218,095	228,787
NET BOOK VALUE				
At 31 March 2021	21,069	5,398	98,316	124,783
At 31 March 2020	21,069	7,198	127,114	155,381

9. DEBTORS

	2021 £	2020 £
Trade Debtors	11,626	49,278
Prepayments	2,061	4,338
	13,687	53,616

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade Creditors	3,401	9,315
Accruals and deferred income	1,930	1,931
PAYE	318	475
	5,649	11,721

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

11. DEFERRED INCOME

	Under 1 Year	Over 1 Year	Total
At 1 April 2020	600	-	600
Additions during the year	-	-	-
Released during the year	-	-	-
At 31 March 2021	600	-	600

Income has been deferred as income has been received in advance of delivering the services required by that condition, or is subject to unmet conditions.

12. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2020	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2021
	£	£	£	£	£
NHLF Grant Fund	145,166	23,320	(60,575)	-	107,911
Historic England Grant Fund	45,471	11	-	-	45,482
Heritage Emergency Fund	-	27,400	(27,400)	-	-
SHARE Support Grant	-	2,807	(2,807)	-	-
	190,637	53,538	(90,782)	-	153,393

NHLF Grants are for the operation of the site (including planning, promoting and holding events) for 3 years ending October 2020. Due to the pandemic this is now extended to October 2021

The Historic England grants are part of the match funding required by NHLF as part of the original project grant for the conservation of the Transmitter Block.

The Heritage Emergency Fund and SHARE Support Grant were awarded in respect of the work required to open under the government mandated "Covid" restrictions

13. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2020	Incoming resources	Outgoing resources	Transfer Between Funds	Balance at 31 Mar 2021
	£	£	£	£	£
General Funds	73,377	4,799	(3,744)	-	74,432

The General reserves represent the free funds of the charity which are not designated for particular purposes.

BAWDSEY RADAR TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	NHLF Grant Fund	Historic England Grant Fund	Unrestricted General Fund	Total £
Fund balances at 31 March 2021 are represented by :				
Tangible fixed assets	120,296	-	4,487	124,783
Net Current Assets/Liabilities	(12,385)	45,482	69,945	103,042
Total Funds	107,911	45,482	74,432	227,825

16. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,200 (2020: £1,200).

17. TRUSTEES EXPENSES

During the year expenses totalling £366 were paid to four trustees (2020: £812).

During the year no remuneration was paid to the trustees.

18. RELATED PARTY TRANSACTIONS

The remuneration of key management personnel is as follows :

	2021 £	2020 £
Aggregate compensation	-	-

There are no related party transactions during the year (2020: Nil)