

# DISPENSARE FRANCAIS-SOCIETE FRANCAISE DE BIENFAISANCE FRENCH CLINIC AND FRENCH BENEVOLENT SOCIETY

England & Wales - Charity number 1125579

## Details

---

**Other names** DISPENSARE FRANCAIS - THE FRENCH CLINIC

**Status** Registered

**Legal form** Charitable company

**Company number** [06470940](#)

**Registered** 2008-08-21

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Le Dispensaire Francais  
184 Hammersmith Road  
London  
W6 7DJ

**Phone** 02082228822

**Email** [info@df-sfb.org.uk](mailto:info@df-sfb.org.uk)

**Website** [www.df-sfb.org.uk](http://www.df-sfb.org.uk)

## Activities

---

**Objects:** THE CHARITY'S OBJECTS ARE TO: A) RELIEVE SICKNESS BY PROVIDING SUPPORT TO ASSIST FRENCH SPEAKING PATIENTS UNABLE TO ACCESS NHS SERVICES, TO CONSULT GPs AND OTHER MEDICAL SPECIALISTS WHO ARE FRENCH SPEAKERS AND WORK ON A VOLUNTARY BASIS; AND TO ASSIST THEM WITH THE PROCESS OF REGISTRATION WITH THE NHS; B) RELIEVE SICKNESS AND TO PROMOTE AND PROTECT GOOD HEALTH IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING TO FRENCH SPEAKERS LIVING IN THE UK, MEDICAL AND HEALTH RELATED CONSULTATIONS, INFORMATION, ADVICE AND COUNSELLING AND TO ASSIST FRENCH SPEAKERS WHO MAY BE PERMANENTLY OR TEMPORARILY IN NEED OF HELP BY PROVIDING SOCIAL CARE AND SUPPORT IN PARTICULAR BUT NOT EXCLUSIVELY IN THE FORM OF COUNSELLING, ADVICE, VISITS AND TEMPORARY FINANCIAL SUPPORT.

**Activities:** THE CHARITY PROVIDES MEDICAL CARE AND SOCIAL SUPPORT TO THE FRENCH SPEAKING COMMUNITY IN NEED RESIDING PERMANENTLY OR TEMPORARILY IN THE UK.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

---

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout London

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£260,182	£273,909	-	-
2023-12-31	£336,013	£275,427	-	-
2022-12-31	£329,725	£210,262	-	-
2021-12-31	£206,917	£204,212	-	-
2020-12-31	£178,200	£213,764	-	-

## Trustees

Name	Role	Appointed
<b>Olivier Nicolay</b>	Chair	2023-10-12
Anne Benedicte Viort Dejean de La Batie		2025-05-20
BRIGITTE WILLIAMS		
Berangere Salembien		2025-05-20
Catherine Palmer		2024-05-22
DR ODILE LHOPITALLIER MD		
Dr Laura Munoz Bargados		2023-02-02
Dr Salima Schreiter		2024-05-22
Elisabeth Chermette		2024-05-22
Elisabeth Maxwell		2013-10-08
JULIE LAMIREL		2021-02-04
Jeremy Guillot de la Garde		2025-05-20
LAURENT HENRI EMILE DEBACKER		
odile Lombard Mourre		2019-02-06

---

# Accounts

---

REGISTERED COMPANY NUMBER: 06470940 (England and Wales)  
REGISTERED CHARITY NUMBER: 1125579

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**FOR**

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Dispensaire Français - Société Française de Bienfaisance cares for French and French speaking people in need, whether medical, social and/or financial need. This support is provided benevolently by French and French speaking health professionals, counsellors and visitors for the public benefit.

**Public benefit**

The objects and activities of the Dispensaire Français are for the benefit of the public. The patients at the Dispensaire Français have difficulties to access the UK health system, either because they are not registered in the NHS or simply do not understand the system and do not speak English. The 47 health professionals all give their time on a regular basis and are drawn from a wide range of specialities, reflecting the needs of the beneficiaries. The Dispensaire Français provides key services in preventing French-speaking people from falling through the gaps:

- o Relief from suffering for those that may have endured severe physical and emotional trauma.
- o Preventing further health declines through practical and well-informed intervention.
- o Preventing individual cases becoming highly costly emergency admissions, thereby saving the NHS significant sums.

The Dispensaire Français with 14 volunteers involved in social activities provides support, companionship and financial help to a range of beneficiaries from young people to senior citizens:

- " Help and support for people going through a difficult time, including financial help (to cover the cost of a hostel)
- " Companionship and financial support for senior citizens with a regular club and home visits as well as visits to museums and concerts

In making decisions about the charity's activities to deliver its objects, the trustees have had due regard to the Charity Commission's public benefit guidance and also when exercising any powers or duties, to which the guidance is relevant.

**DISPENSIRE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

During 2024, the Dispensaire has continued to provide expert medical services to those French and French speaking patients who for various reasons such as an inability to speak English or a lack of understanding of the NHS have difficulty accessing NHS services.

The number of consultations decreased to 1,645 in 2024 from 1,809 in 2023 as the number of GP consultations came down following the departure in the summer of a long-standing GP of the Dispensaire. The number of psychology-related appointments remained elevated at 532, compared to 545 the year before, representing 32% of our services in 2024. We also answered over 1,000 telephone call requests. The youth walk-in clinic remained active with 31 people visiting the five-year-old dedicated centre in 2024, slightly down from 35 in 2023.

The number of free consultations increased to 185 in 2024 from 127 in 2023 demonstrating our commitment to providing broader access to care, to the most vulnerable such as asylum seekers, notably through our partnership with the Refugee Centre at Notre Dame de France.

The Dispensaire's 14 volunteers maintained close contact with the isolated and elderly people in need of social or financial help. We continued to support 13 people in precarious situation with a regular financial allowance. Emergency assistance was provided to 20 people, a stable level compared with 2023.

The first quarter of 2025 has seen a reduced level of activity with 322 consultations, compared with 529 in the first quarter of 2024. We also received less calls, suggesting lower demand for health services or more likely a change in the profile of the French speaking population in the UK following Brexit.

Our fundraising activity maintained its momentum in 2024, including a successful gala dinner in January at the French Embassy, with the presence of our Royal Patron the Duchess of Edinburgh. We also benefited from the continued support of our regular donors, including the members of our committed "Cercle des Amis" as well as a contribution in 2024 from the private healthcare clinic Medicare Français.

We wish to extend our warmest thanks to the health professionals, volunteers, trustees and staff for their dedicated and hard work. The Dispensaire could not exist without them

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows the total incoming resources for the year of £260,182 (2023: £336,013). The decrease is mainly due to lower donations for 2024 as the prior year benefited from a large individual donation of £100,000 from a private donor.

Expenditures were stable in 2024 vs. 2023.

Elsewhere, the Charity invested in new equipment (including a boiler and an air conditioning unit) for a total of £8,656 and carried out renovation work in the building including the staircase and two consultation rooms for a total of £22,760.

The statement of financial position shows a satisfactory level with unrestricted funds amounting to £3,222,121 (2023: £3,138,659).

**Investment policy**

The investment assets are marketable financial instruments, which are considered to be low risk. The structure of the portfolio aims at generating income and at preserving its long-term value. The selection of investments looks to integrate responsible investment criteria in particular excluding investments in companies in the tobacco sector.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The origins of the Dispensaire Français go back to 1867 when the French Hospital opened in London under the patronage of Queen Victoria. Funded by private and public funds, its vocation was to provide free medical services to all French and French speakers in need. This is still its mission today.

The Dispensaire received a generous donation in 2000 when the former convalescence home of the Hospital Français based in Brighton was sold and its trustees decided to give the proceeds of the sale £1,400,000 to the Dispensaire Français.

Though they did not restrict the use of the funds, it was clear that the gift was made to endow the Dispensaire with enough funds to pursue its historical mission in the future as it had done in the past 150 years.

The reserves/capital of the Dispensaire are part of its legacy and meant to ensure its continuity. Though unrestricted they have traditionally been treated as if they were an endowment by the trustees. The reserves which have been invested in property and investments are not available for spending on day to day activities.

Accordingly, these reserves have been designated in the 2013 annual accounts to give a clear picture of the free reserves, which are available for spending on day to day activities. Until recently the Dispensaire's income from capital was sufficient to cover the cost of operations.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal and Administrative**

The charity is governed by its articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The "Dispensaire Français" changed its name to Dispensaire Francais-Société Française de Bienfaisance after the merger in June 2014 of "Dispensaire Francais" with the "Société Française de Bienfaisance".

The "French Clinic" otherwise "Dispensaire Français" was the successor to the "French Hospital and Dispensary". It was a Charity registered under the number 1125579. 'Le Dispensaire Français-the French Clinic' was incorporated by the trustees on 11 January 2008. The new charity was registered on 1 June 2009. The Trust fund was transferred to the company in 2009. The Company is a company limited by guarantee no 06470940.

The Société Française de Bienfaisance (French Benevolent Society, Ben no 21) was created in 1842 to help French people in hardship with financial help and support.

With similar missions, the two organisations worked closely together for many years. To develop services, the Trustees decided to join the 2 organisations and this merger was voted on 3 June 2014. The Trustees of the French Benevolent Society joined the board of Trustees of the Dispensaire Francais and the charity's name was changed to Dispensaire Francais-Société Française de Bienfaisance (DF-SFB).

On 2 February 2023, the Trustees voted 1) to amend the object of the charity in particular to include its actions in the social area and 2) to adopt new articles of association, with a view to combining previous articles with the memorandum of association and, among other things, to clarify the tenure of the Trustees.

The Chair of Directors of the Dispensaire Français-Société Française de Bienfaisance is elected by the Trustees.

The Medical Committee is composed of the health professionals who practice at Le Dispensaire Français. It recruits fellow health professionals and advises the Trustees on medical matters.

The Social Committee is composed of the volunteers who organise home visits and a club for elderly, isolated people and give advice and financial support to young people.

The day to day management of the Dispensaire Français-Société Française de Bienfaisance is in the care of the Manager who acts in accordance with the directives of the Chair of Directors.

The Dispensaire Français-Société Française de Bienfaisance is committed to making its premises available to other French Charitable Organisations with similar objectives.

The names of the Trustees who served during the year and up to the date of signing the accounts, together with those of the Secretary and relevant organisations, appear on page 4 of this report.

Information about the charity can be found on its website at [www.df-sfb.org.uk](http://www.df-sfb.org.uk).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06470940 (England and Wales)

**Registered Charity number**

1125579

**Registered office**

184 Hammersmith Road

London

W6 7DJ

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2024**

**Trustees**

B M G Charteris Company Director Former Manager (resigned 4.2.25)  
Mr L H Debacker Company Director  
Dr O Lhopitalier Medical Doctor  
Ms M A Madelain Former Lawyer (resigned 5.2.24)  
Ms F D M Malleveys Former Banker  
Ms E M C Maxwell Chartered Certified Accountant  
D H Stockley Former Company Director (resigned 30.4.25)  
Ms B M Williams Former Company Director  
DR L Munoz Bargados  
Ms J Lamirel Fund Manager  
Ms O Lombard Mourre  
C d'Angelin Company Director  
O Nicolay (appointed 5.2.24)  
DR S Schreiter (appointed 22.5.24)  
Ms C Palmer (appointed 22.5.24)  
Mrs E Chermette (appointed 22.5.24)

**Company Secretary**

J Walczak

**Independent Examiner**

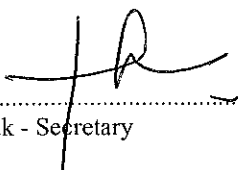
Rolanda Hyams  
Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

**Bankers**

CAF Bank Limited  
25 Kings Hill  
West Malling  
Kent ME19 4JQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/5/25..... and signed on its behalf by:

  
.....  
J Walczak - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**Independent examiner's report to the trustees of Dispensaire Francais-Societe Francaise De Bienfaisance French Clinic And French Benevolent Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

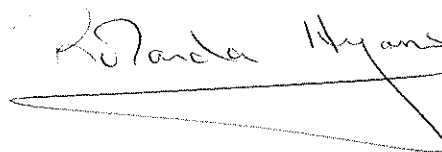
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rolanda Hyams

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY



Date: .....20-5-25.....

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 December 2024**

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		137,119	225,203
<b>Charitable activities</b>			
Medical Receipts and Patient fees		19,051	25,989
Investment income	2	104,012	84,821
<b>Total</b>		<b>260,182</b>	<b>336,013</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	41,969	42,403
<b>Charitable activities</b>			
Charitable Expenditure		230,944	231,938
Other		996	1,086
<b>Total</b>		<b>273,909</b>	<b>275,427</b>
Net gains on investments		97,189	93,467
<b>NET INCOME</b>		<b>83,462</b>	<b>154,053</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,138,659	2,984,606
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,222,121</b>	<b>3,138,659</b>

The notes form part of these financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)**

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2024**

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	904,555	912,242
Investments	10	1,979,502	1,854,380
		2,884,057	2,766,622
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		25,339	19,196
Cash at bank	11	338,160	392,588
		363,499	411,784
<b>CREDITORS</b>			
Amounts falling due within one year	12	(25,435)	(39,747)
		338,064	372,037
<b>NET CURRENT ASSETS</b>			
		3,222,121	3,138,659
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		3,222,121	3,138,659
<b>NET ASSETS</b>			
		3,222,121	3,138,659
<b>FUNDS</b>			
Unrestricted funds	13	3,222,121	3,138,659
		3,222,121	3,138,659
<b>TOTAL FUNDS</b>			
		3,222,121	3,138,659

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 20/05/2025 and were signed on its behalf by:

*E M C Maxwell*

.....  
E M C Maxwell - Trustee

*O Nicolay*

.....  
O Nicolay - Trustee

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going concern**

The accounts have been prepared on the going concern basis. The trustees consider that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, which is deemed to be 12 months from the date of approval of the financial statements.

**Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. Liability of each trustee in the event of winding-up is limited to £1.

**Income**

Income from rents is accounted for in the periods in which it is receivable and the charity becomes entitled to the income.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when receivable. Grants are accounted for when entitlement to the grant and the grant is receivable.

**Expenditure**

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**Tangible fixed assets**

Tangible fixed assets are shown at cost plus any incidental expenses of acquisition less accumulated depreciation. Depreciation is applied to the Buildings to write off the cost over a period of 50 years of the estimated rebuilding cost of £550,000 at the Balance Sheet date. The element relating to the land in the cost of the Freehold has not been depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their expected useful lives. The rate of depreciation on medical equipment is 10% per annum, and on office equipment at 25-33.33% per annum.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

The maintenance fund has been designated by the Trustees for the future maintenance of the building - see Note 13.

The Designated Fund-Property and Investments is an unrestricted fund representing the value of property and investments, net of the revaluation Fund. This fund is invested for the long term and is not available for spending on day to day activities.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments are included at their market value at the year end.

The variation in the market value of investments tracked in the "revaluation fund" as an "unrealised gain/loss". Upon the sale of redemption of investments a "realised gain/loss" arises from the difference between cost and market value (see Notes 10 and 13)

At the same time any historical gain/loss pertaining to this asset in the "revaluation fund" is cancelled and transferred to the General Fund (see Notes 10 and 13).

**Financial assets**

The charity's principal financial assets consist of cash and cash equivalents and other debtors. Other debtors are measured initially at transaction price and subsequently at amortised cost.

**Financial liabilities and equity instruments**

The charity's principal financial liabilities include other creditors, and accruals which are measured initially at transaction price and subsequently at amortised cost.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments, all of which are available for use by the charity unless otherwise stated.

**2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Rents received	39,245	36,114
Investment Income	64,767	48,707
	104,012	84,821
	104,012	84,821

**3. RAISING FUNDS**

**Investment management costs**

	31.12.24	31.12.23
	£	£
Investment Management Fees	16,366	15,092
	16,366	15,092
	16,366	15,092

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**4. SUPPORT COSTS**

	Governance costs £ <b><u>10,820</u></b>
Charitable Expenditure	

Support costs, included in the above, are as follows:

**Governance costs**

	31.12.24	31.12.23
	Charitable Expenditure	Total activities
	£	£
Examiners fees	4,800	4,800
Accountancy fees	2,938	3,145
Legal fees	3,082	3,491
	<u>10,820</u>	<u>11,436</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	16,931	14,987
Deficit on disposal of fixed assets	-	88
	<u>16,931</u>	<u>15,075</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Charity staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	225,203
<b>Charitable activities</b>	
Medical Receipts and Patient fees	25,989
Investment income	84,821
<b>Total</b>	336,013
<b>EXPENDITURE ON</b>	
Raising funds	42,403
<b>Charitable activities</b>	
Charitable Expenditure	231,938
Other	1,086
<b>Total</b>	275,427
Net gains on investments	93,467
<b>NET INCOME</b>	154,053
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,984,606
<b>TOTAL FUNDS CARRIED FORWARD</b>	3,138,659

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2024	1,099,855	85,900	1,185,755
Additions	4,260	4,984	9,244
At 31 December 2024	<u>1,104,115</u>	<u>90,884</u>	<u>1,194,999</u>
<b>DEPRECIATION</b>			
At 1 January 2024	215,338	58,175	273,513
Charge for year	12,246	4,685	16,931
At 31 December 2024	<u>227,584</u>	<u>62,860</u>	<u>290,444</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>876,531</u>	<u>28,024</u>	<u>904,555</u>
At 31 December 2023	<u>884,517</u>	<u>27,725</u>	<u>912,242</u>

**10. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2024	1,813,109	41,271	1,854,380
Additions	416,820	-	416,820
Disposals	(388,886)	-	(388,886)
Revaluations	96,056	1,132	97,188
At 31 December 2024	<u>1,937,099</u>	<u>42,403</u>	<u>1,979,502</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>1,937,099</u>	<u>42,403</u>	<u>1,979,502</u>
At 31 December 2023	<u>1,813,109</u>	<u>41,271</u>	<u>1,854,380</u>

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	245,536	2,500	248,036
Valuation in 2022	(224,489)	(5,331)	(229,820)
Valuation in 2023	76,414	3,691	80,105
Valuation in 2024	110,651	1,132	111,783
Cost	1,728,987	40,411	1,769,398
	<u>1,937,099</u>	<u>42,403</u>	<u>1,979,502</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**11. CASH AT BANK**

	<b>31.12.24</b>	<b>31.12.23</b>
	Total funds	Total funds
	£	£
Deposit with Investment Managers	12,914	6,986
Bank account	98,348	166,127
CAF 1 year fixed term	138,161	131,995
CAF 60 Shawbrook savings	88,590	86,066
Cash in Hand	147	1,414
	<b>338,160</b>	<b>392,588</b>
Total	<b>338,160</b>	<b>392,588</b>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.24</b>	<b>31.12.23</b>
	£	£
Other creditors	6,660	5,215
Accruals and deferred income	-	13,000
Accrued expenses	18,775	21,532
	<b>25,435</b>	<b>39,747</b>
	<b>25,435</b>	<b>39,747</b>

**13. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	356,937	(13,728)	3,298	346,507
Revaluation Fund	98,320	97,189	14,594	210,103
Maintenance Fund	42,825	1	(23,245)	19,581
Designated Fund-Property and Investments	2,640,577	-	5,353	2,645,930
	<b>3,138,659</b>	<b>83,462</b>	<b>-</b>	<b>3,222,121</b>
<b>TOTAL FUNDS</b>	<b>3,138,659</b>	<b>83,462</b>	<b>-</b>	<b>3,222,121</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	260,181	(273,909)	-	(13,728)
Revaluation Fund	-	-	97,189	97,189
Maintenance Fund	1	-	-	1
	<b>260,182</b>	<b>(273,909)</b>	<b>97,189</b>	<b>83,462</b>
<b>TOTAL FUNDS</b>	<b>260,182</b>	<b>(273,909)</b>	<b>97,189</b>	<b>83,462</b>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	401,858	60,586	(105,507)	356,937
Revaluation Fund	18,215	93,467	(13,362)	98,320
Maintenance Fund	68,673	-	(25,848)	42,825
Designated Fund-Property and Investments	2,495,860	-	144,717	2,640,577
	<u>2,984,606</u>	<u>154,053</u>	<u>-</u>	<u>3,138,659</u>
<b>TOTAL FUNDS</b>	<u>2,984,606</u>	<u>154,053</u>	<u>-</u>	<u>3,138,659</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	336,013	(275,427)	-	60,586
Revaluation Fund	-	-	93,467	93,467
	<u>336,013</u>	<u>(275,427)</u>	<u>93,467</u>	<u>154,053</u>
<b>TOTAL FUNDS</b>	<u>336,013</u>	<u>(275,427)</u>	<u>93,467</u>	<u>154,053</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	401,858	46,858	(102,209)	346,507
Revaluation Fund	18,215	190,656	1,232	210,103
Maintenance Fund	68,673	1	(49,093)	19,581
Designated Fund-Property and Investments	2,495,860	-	150,070	2,645,930
	<u>2,984,606</u>	<u>237,515</u>	<u>-</u>	<u>3,222,121</u>
<b>TOTAL FUNDS</b>	<u>2,984,606</u>	<u>237,515</u>	<u>-</u>	<u>3,222,121</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	596,194	(549,336)	-	46,858
Revaluation Fund	-	-	190,656	190,656
Maintenance Fund	1	-	-	1
	<u>596,195</u>	<u>(549,336)</u>	<u>190,656</u>	<u>237,515</u>
<b>TOTAL FUNDS</b>	<u>596,195</u>	<u>(549,336)</u>	<u>190,656</u>	<u>237,515</u>

**Revaluation Fund**

The revaluation fund tracks the fluctuation in market value of the investments. An adjustment is made to the Revaluation Fund for investments disposed of during the current year by cancelling cumulative unrealised gain and/or loss that has arisen in a previous period. The gain on historic cost is transferred to the General Fund. The balance on the Revaluation Reserve represents the accumulated unrealised gains on current holdings of investments.

**Maintenance Fund**

The Trustees have made the decision to create a Maintenance Fund to which an amount will be allocated each year as required out of the annual surplus to create a fund for future maintenance of the building.

**Designated Fund**

This is the Property and Investments Fund held for a long term and is not available for spending on day to day activities.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorships and Donations	63,468	167,065
Fund raising	43,500	32,231
French Government Grants	30,151	25,907
	137,119	225,203
<b>Investment income</b>		
Rents received	39,245	36,114
Investment Income	64,767	48,707
	104,012	84,821
<b>Charitable activities</b>		
Medical Receipts and Patient fees	19,051	25,989
	19,051	25,989
<b>Total incoming resources</b>	<b>260,182</b>	<b>336,013</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Social Allowance	18,853	18,968
Loss on sale of tangible fixed assets	-	88
	18,853	19,056
<b>Other trading activities</b>		
Outpatient and Medical Expenditure	6,750	8,235
Bad debts	-	20
	6,750	8,255
<b>Investment management costs</b>		
Investment Management Fees	16,366	15,092
<b>Charitable activities</b>		
Salaries	116,654	118,591
Pensions	1,124	719
Business rates and waste	10,785	10,399
Insurance	10,157	9,346
Light and heat	6,592	6,376
Telephone	5,598	5,403
Postage and stationery	1,129	1,260
Website and Advertising	2,483	361
Carried forward	154,522	152,455

This page does not form part of the statutory financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
<b>Charitable activities</b>		
Brought forward	154,522	152,455
Sundries	-	838
Hire of equipment	604	1,015
Repairs	23,246	25,848
Cleaning	8,982	8,106
Miscellaneous expense	724	1,401
Training	8,215	8,751
Maintenance Service Contracts	3,857	5,048
Fundraising	1,437	-
Clinical expenses	1,606	1,641
Improvements to property	12,246	12,178
Plant and machinery	4,685	3,221
	220,124	220,502
<b>Other</b>		
Bank charges	996	1,086
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	4,800	4,800
Accountancy fees	2,938	3,145
Legal fees	3,082	3,491
	10,820	11,436
Total resources expended	273,909	275,427
<b>Net (expenditure)/income</b>	(13,727)	60,586

This page does not form part of the statutory financial statements

---

# Accounts

---

REGISTERED COMPANY NUMBER: 06470940 (England and Wales)  
REGISTERED CHARITY NUMBER: 1125579

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**FOR**

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

**DISPENSAIRE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

**DISPENSIAIRE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Dispensaire Français - Société Française de Bienfaisance cares for French and French speaking people in need, whether medical, social and/or financial need. This support is provided benevolently by French and French speaking health professionals, counsellors and visitors for the public benefit.

**Public benefit**

The objects and activities of the Dispensaire Français are for the benefit of the public. The patients at the Dispensaire Français have difficulties to access the UK health system, either because they are not registered in the NHS or simply do not understand the system and do not speak English. The 42 health professionals all give their time on a regular basis and are drawn from a wide range of specialities, reflecting the needs of the beneficiaries. The Dispensaire Français provides key services in preventing French-speaking people from falling through the gaps:

- o Relief from suffering for those that may have endured severe physical and emotional trauma.
- o Preventing further health declines through practical and well-informed intervention.
- o Preventing individual cases becoming highly costly emergency admissions, thereby saving the NHS significant sums.

The Dispensaire Français with 16 volunteers involved in social activities provides support, companionship and financial help to a range of beneficiaries from young people to senior citizens:

- " Help and support for people going through a difficult time, including financial help (to cover the cost of a hostel)
- " Companionship and financial support for senior citizens with a regular club and home visits as well as visits to museums and concerts

In making decisions about the charity's activities to deliver its objects, the trustees have had due regard to the Charity Commission's public benefit guidance and also when exercising any powers or duties, to which the guidance is relevant.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

During 2023, the Dispensaire has continued to provide expert medical services to those French and French speaking patients who for various reasons such as an inability to speak English or a lack of understanding of the NHS have difficulty accessing NHS services.

The number of consultations increased to 1,809 in 2023 from 1,446 in 2022 exceeding the number reached before the pandemic. The number of psychology-related appointments matched that of medical appointments in 2023. We also answered over 5,000 telephone calls and e-mails. The youth walk-in clinic remained active with 35 people visiting the four-year-old dedicated centre in 2023, although down from a high number of 50 visits in 2022. A partnership with the Refugee Centre at Notre Dame de France was initiated with a team consisting of a nurse, a general practitioner and a gynaecologist visiting the centre every month.

The Dispensaire's 16 volunteers maintained close contact with the isolated and elderly people in need of social or financial help. We continued to support 12 people in precarious situation with a regular financial allowance. The number of exceptional allowances to people in very difficult situations increased in 2023. These interventions require an effective, coordinated response including medical analyses, purchase of medicines, overnight stays in youth hostels, administrative assistance, food vouchers and assistance with returning to France.

The first quarter of 2024 has seen a high level of activity with 529 consultations, in line with the first quarter of 2022 at 519, of which more than half again were in the field of psychology and psychiatry.

The fundraising campaign among the Dispensaire's regular donors maintained its momentum over the year, and our private donor reiterated its support with another special donation of £100,000. We also resumed our fund-raising activity, including a sponsoring campaign for the sale of scarfs in the name of the Dispensaire and, in January 2024, a gala dinner at the French Embassy, resuming with a long tradition of such festive event.

We wish to extend our warmest thanks to the health professionals, volunteers, trustees and staff for their dedicated and hard work through the difficult Covid-19 experience. The Dispensaire could not exist without them.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows the total incoming resources for the year of £336,013 (2022: £329,725).

Expenditures were higher in 2023 vs. 2022 mainly due to higher salaries as we replaced our manager, who overlapped with our previous manager for a short period as well as higher social expenses as the demand for exceptional financial support rose. Atypical repair costs to the roof and inside our building were also incurred in the period in the sum of £23,771 and the gain on activities established at £60,586 for the year (2022: £119,463).

Elsewhere, the Charity invested in new medical equipment for a total of £26,454.

The statement of financial position shows a satisfactory position with unrestricted funds amounting to £3,138,659 (2022: £2,984,606).

**Investment policy**

The investment assets are marketable financial instruments, which are considered to be low risk. The structure of the portfolio aims at generating income and at preserving its long-term value. The selection of investments looks to integrate responsible investment criteria in particular excluding investments in companies in the tobacco sector.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The origins of the Dispensaire Français go back to 1867 when the French Hospital opened in London under the patronage of Queen Victoria. Funded by private and public funds, its vocation was to provide free medical services to all French and French speakers in need. This is still its mission today.

The Dispensaire received a generous donation in 2000 when the former convalescence home of the Hospital Français based in Brighton was sold and its trustees decided to give the proceeds of the sale £1,400,000 to the Dispensaire Français.

Though they did not restrict the use of the funds, it was clear that the gift was made to endow the Dispensaire with enough funds to pursue its historical mission in the future as it had done in the past 150 years.

The reserves/capital of the Dispensaire are part of its legacy and meant to ensure its continuity. Though unrestricted they have traditionally been treated as if they were an endowment by the trustees. The reserves which have been invested in property and investments are not available for spending on day to day activities.

Accordingly, these reserves have been designated in the 2013 annual accounts to give a clear picture of the free reserves, which are available for spending on day to day activities. Until recently the Dispensaire's income from capital was sufficient to cover the cost of operations.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal and Administrative**

The charity is governed by its articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The "Dispensaire Français" changed its name to Dispensaire Francais-Société Française de Bienfaisance after the merger in June 2014 of "Dispensaire Francais" with the "Société Française de Bienfaisance".

The "French Clinic" otherwise "Dispensaire Français" was the successor to the "French Hospital and Dispensary". It was a Charity registered under the number 1125579. 'Le Dispensaire Français-the French Clinic' was incorporated by the trustees on 11 January 2008. The new charity was registered on 1 June 2009. The Trust fund was transferred to the company in 2009. The Company is a company limited by guarantee no 06470940.

The Société Française de Bienfaisance (French Benevolent Society, Ben no 21) was created in 1842 to help French people in hardship with financial help and support.

With similar missions, the two organisations worked closely together for many years. To develop services, the Trustees decided to join the 2 organisations and this merger was voted on 3 June 2014. The Trustees of the French Benevolent Society joined the board of Trustees of the Dispensaire Francais and the charity's name was changed to Dispensaire Francais-Société Française de Bienfaisance (DF-SFB).

On 2 February 2023, the Trustees voted 1) to amend the object of the charity in particular to include its actions in the social area and 2) to adopt new articles of association, with a view to combining previous articles with the memorandum of association and, among other things, to clarify the tenure of the Trustees.

The Chair of Directors of the Dispensaire Français-Société Française de Bienfaisance is elected by the Trustees.

The Medical Committee is composed of the health professionals who practice at Le Dispensaire Français. It recruits fellow health professionals and advises the Trustees on medical matters.

The Social Committee is composed of the volunteers who organise home visits and a club for elderly, isolated people and give advice and financial support to young people.

The day to day management of the Dispensaire Français-Société Française de Bienfaisance is in the care of the Manager who acts in accordance with the directives of the Chair of Directors.

The Dispensaire Français-Société Française de Bienfaisance is committed to making its premises available to other French Charitable Organisations with similar objectives.

The names of the Trustees who served during the year and up to the date of signing the accounts, together with those of the Secretary and relevant organisations, appear on page 4 of this report.

Information about the charity can be found on its website at [www.df-sfb.org.uk](http://www.df-sfb.org.uk).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06470940 (England and Wales)

**Registered Charity number**

1125579

**Registered office**

184 Hammersmith Road  
London  
W6 7DJ

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2023**

**Trustees**

B M G Charteris Company Director Former Manager  
Mr L H Debacker Company Director  
Dr C Dewast Gynaecologist (resigned 8.6.23)  
Prof. N S Hakim Surgeon (resigned 15.1.23)  
Dr O Lhopitallier Medical Doctor  
Ms M A Madelain Former Lawyer (resigned 5.2.24)  
Ms F D M Mallevays Former Banker  
Ms E M C Maxwell Chartered Certified Accountant  
S A H Moollan Barrister (resigned 16.1.23)  
D H Stockley Former Company Director  
Ms B M Williams Former Company Director  
G Bazard Consul Général de France (resigned 13.1.23)  
DR L Munoz Bargados (appointed 2.2.23)  
Ms J Lamirel Fund Manager  
Ms O Lombard Mourre  
C d'Angelin Company Director  
O Nicolay (appointed 5.2.24)

**Company Secretary**

J Walczak

**Independent Examiner**

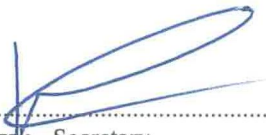
Rolanda Hyams  
Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

**Bankers**

CAF Bank Limited  
25 Kings Hill  
West Malling  
Kent ME19 4JQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22<sup>nd</sup> 15/23 and signed on its behalf by:

  
.....  
J Walczak - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**DISPENSAIRE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**Independent examiner's report to the trustees of Dispensaire Francais-Societe Francaise De Bienfaisance French Clinic And French Benevolent Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rolanda Hyams

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY



Date: .....23-5-24.....

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 December 2023**

	Notes	<b>31.12.23</b>	31.12.22
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		225,203	225,091
<b>Charitable activities</b>			
Medical Receipts and Patient fees		25,989	22,577
Investment income	2	84,821	82,057
<b>Total</b>		<u>336,013</u>	<u>329,725</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	42,403	34,919
<b>Charitable activities</b>			
Charitable Expenditure		231,938	174,397
Other		1,086	946
<b>Total</b>		<u>275,427</u>	<u>210,262</u>
Net gains/(losses) on investments		93,467	(227,482)
<b>NET INCOME/(EXPENDITURE)</b>		<b>154,053</b>	<b>(108,019)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,984,606	3,092,625
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,138,659</u></u>	<u><u>2,984,606</u></u>

The notes form part of these financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)**

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2023**

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	912,242	900,687
Investments	10	<u>1,854,380</u>	<u>1,617,380</u>
		<b>2,766,622</b>	<b>2,518,067</b>
 <b>CURRENT ASSETS</b>			
Prepayments and accrued income		19,196	18,525
Cash at bank	11	<u>392,588</u>	<u>465,669</u>
		<b>411,784</b>	<b>484,194</b>
 <b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(39,747)</u>	<u>(17,655)</u>
 <b>NET CURRENT ASSETS</b>		<u><b>372,037</b></u>	<u><b>466,539</b></u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>3,138,659</b></u>	<u><b>2,984,606</b></u>
 <b>NET ASSETS</b>		<u><u><b>3,138,659</b></u></u>	<u><u><b>2,984,606</b></u></u>
 <b>FUNDS</b>	13		
Unrestricted funds		<u><u><b>3,138,659</b></u></u>	<u><u><b>2,984,606</b></u></u>
 <b>TOTAL FUNDS</b>		<u><u><b>3,138,659</b></u></u>	<u><u><b>2,984,606</b></u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on

..... and were signed on its behalf by:

22<sup>nd</sup> May 2024

Elisabeth Maxwell

E M C Maxwell - Trustee

Ched'Angelin

C d'Angelin - Trustee

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going concern**

The accounts have been prepared on the going concern basis. The trustees consider that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, which is deemed to be 12 months from the date of approval of the financial statements.

**Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. Liability of each trustee in the event of winding-up is limited to £1.

**Income**

Income from rents is accounted for in the periods in which it is receivable and the charity becomes entitled to the income.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when receivable. Grants are accounted for when entitlement to the grant and the grant is receivable.

**Expenditure**

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**Tangible fixed assets**

Tangible fixed assets are shown at cost plus any incidental expenses of acquisition less accumulated depreciation. Depreciation is applied to the Buildings to write off the cost over a period of 50 years of the estimated rebuilding cost of £550,000 at the Balance Sheet date. The element relating to the land in the cost of the Freehold has not been depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their expected useful lives. The rate of depreciation on medical equipment is 10% per annum, and on office equipment at 25-33.33% per annum.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

The maintenance fund has been designated by the Trustees for the future maintenance of the building - see Note 13.

The Designated Fund-Property and Investments is an unrestricted fund representing the value of property and investments, net of the revaluation Fund. This fund is invested for the long term and is not available for spending on day to day activities.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments are included at their market value at the year end.

The variation in the market value of investments tracked in the "revaluation fund" as an "unrealised gain/loss". Upon the sale or redemption of investments a "realised gain/loss" arises from the difference between cost and market value (see Notes 10 and 13)

At the same time any historical gain/loss pertaining to this asset in the "revaluation fund" is cancelled and transferred to the General Fund (see Notes 10 and 13).

**Financial assets**

The charity's principal financial assets consist of cash and cash equivalents and other debtors. Other debtors are measured initially at transaction price and subsequently at amortised cost.

**Financial liabilities and equity instruments**

The charity's principal financial liabilities include other creditors, and accruals which are measured initially at transaction price and subsequently at amortised cost.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments, all of which are available for use by the charity unless otherwise stated.

**2. INVESTMENT INCOME**

	<b>31.12.23</b>	31.12.22
	£	£
Rents received	<b>36,114</b>	35,580
Investment Income	<b>48,707</b>	46,477
	<u><b>84,821</b></u>	<u>82,057</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>31.12.23</b>	31.12.22
	£	£
Investment Management Fees	<b>15,092</b>	14,468
	<u><b>15,092</b></u>	<u>14,468</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2023**

**4. SUPPORT COSTS**

	Governance costs £ <b><u>11,436</u></b>
Charitable Expenditure	

Support costs, included in the above, are as follows:

**Governance costs**

	31.12.23	31.12.22
	Charitable Expenditure	Total activities
	£	£
Examiners fees	4,800	4,500
Accountancy fees	3,145	2,669
Legal fees	3,491	3,078
	<u>11,436</u>	<u>10,247</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	14,987	13,509
Deficit on disposal of fixed assets	88	-
	<u>15,075</u>	<u>13,509</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charity staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	225,091
<b>Charitable activities</b>	
Medical Receipts and Patient fees	22,577
Investment income	82,057
<b>Total</b>	329,725
 <b>EXPENDITURE ON</b>	
Raising funds	34,919
<b>Charitable activities</b>	
Charitable Expenditure	174,397
Other	946
<b>Total</b>	210,262
 Net gains/(losses) on investments	(227,482)
 <b>NET INCOME/(EXPENDITURE)</b>	(108,019)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,092,625
 <b>TOTAL FUNDS CARRIED FORWARD</b>	2,984,606

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2023**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2023	1,099,855	59,358	1,159,213
Additions	-	26,542	26,542
At 31 December 2023	<u>1,099,855</u>	<u>85,900</u>	<u>1,185,755</u>
<b>DEPRECIATION</b>			
At 1 January 2023	203,160	55,366	258,526
Charge for year	12,178	2,809	14,987
At 31 December 2023	<u>215,338</u>	<u>58,175</u>	<u>273,513</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>884,517</u>	<u>27,725</u>	<u>912,242</u>
At 31 December 2022	<u>896,695</u>	<u>3,992</u>	<u>900,687</u>

**10. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2023	1,579,800	37,580	1,617,380
Additions	681,744	-	681,744
Disposals	(538,211)	-	(538,211)
Revaluations	89,776	3,691	93,467
At 31 December 2023	<u>1,813,109</u>	<u>41,271</u>	<u>1,854,380</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>1,813,109</u>	<u>41,271</u>	<u>1,854,380</u>
At 31 December 2022	<u>1,579,800</u>	<u>37,580</u>	<u>1,617,380</u>

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	245,536	2,500	248,036
Valuation in 2022	(224,489)	(5,331)	(229,820)
Valuation in 2023	76,414	3,691	80,105
Cost	<u>1,715,648</u>	<u>40,411</u>	<u>1,756,059</u>
	<u>1,813,109</u>	<u>41,271</u>	<u>1,854,380</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2023**

**11. CASH AT BANK**

	<b>31.12.23</b>	31.12.22
	Total	Total
	funds	funds
	£	£
Deposit with Investment Managers	6,986	65,294
Bank account	166,127	147,160
CAF 1 year fixed term	131,995	130,191
CAF 60 Shawbrook savings	86,066	122,354
Cash in Hand	1,414	670
<b>Total</b>	<b>392,588</b>	<b>465,669</b>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23</b>	31.12.22
	£	£
Other creditors	5,213	3,458
Accruals and deferred income	13,000	-
Accrued expenses	21,534	14,197
	<b>39,747</b>	<b>17,655</b>

**13. MOVEMENT IN FUNDS**

	At 1.1.23	Net	Transfers	At
	£	movement	between	31.12.23
		in funds	funds	
		£	£	£
<b>Unrestricted funds</b>				
General fund	401,858	60,586	(105,507)	356,937
Revaluation Fund	18,215	93,467	(13,362)	98,320
Maintenance Fund	68,673	-	(25,848)	42,825
Designated Fund-Property and Investments	2,495,860	-	144,717	2,640,577
	<b>2,984,606</b>	<b>154,053</b>	<b>-</b>	<b>3,138,659</b>
<b>TOTAL FUNDS</b>	<b>2,984,606</b>	<b>154,053</b>	<b>-</b>	<b>3,138,659</b>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	336,013	(275,427)	-	60,586
Revaluation Fund	-	-	93,467	93,467
	<b>336,013</b>	<b>(275,427)</b>	<b>93,467</b>	<b>154,053</b>
<b>TOTAL FUNDS</b>	<b>336,013</b>	<b>(275,427)</b>	<b>93,467</b>	<b>154,053</b>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	336,483	119,463	(54,088)	401,858
Revaluation Fund	248,035	(227,482)	(2,338)	18,215
Maintenance Fund	69,844	-	(1,171)	68,673
Designated Fund-Property and Investments	2,438,263	-	57,597	2,495,860
	<u>3,092,625</u>	<u>(108,019)</u>	<u>-</u>	<u>2,984,606</u>
<b>TOTAL FUNDS</b>	<u>3,092,625</u>	<u>(108,019)</u>	<u>-</u>	<u>2,984,606</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	329,725	(210,262)	-	119,463
Revaluation Fund	-	-	(227,482)	(227,482)
	<u>329,725</u>	<u>(210,262)</u>	<u>(227,482)</u>	<u>(108,019)</u>
<b>TOTAL FUNDS</b>	<u>329,725</u>	<u>(210,262)</u>	<u>(227,482)</u>	<u>(108,019)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	336,483	180,049	(159,595)	356,937
Revaluation Fund	248,035	(134,015)	(15,700)	98,320
Maintenance Fund	69,844	-	(27,019)	42,825
Designated Fund-Property and Investments	2,438,263	-	202,314	2,640,577
	<u>3,092,625</u>	<u>46,034</u>	<u>-</u>	<u>3,138,659</u>
<b>TOTAL FUNDS</b>	<u>3,092,625</u>	<u>46,034</u>	<u>-</u>	<u>3,138,659</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	665,738	(485,689)	-	180,049
Revaluation Fund	-	-	(134,015)	(134,015)
	<u>665,738</u>	<u>(485,689)</u>	<u>(134,015)</u>	<u>46,034</u>
<b>TOTAL FUNDS</b>	<u>665,738</u>	<u>(485,689)</u>	<u>(134,015)</u>	<u>46,034</u>

**Revaluation Fund**

The revaluation fund tracks the fluctuation in market value of the investments. An adjustment is made to the Revaluation Fund for investments disposed of during the current year by cancelling cumulative unrealised gain and/or loss that has arisen in a previous period. The gain on historic cost is transferred to the General Fund. The balance on the Revaluation Reserve represents the accumulated unrealised gains on current holdings of investments.

**Maintenance Fund**

The Trustees have made the decision to create a Maintenance Fund to which an amount will be allocated each year as required out of the annual surplus to create a fund for future maintenance of the building.

**Designated Fund**

This is the Property and Investments Fund held for a long term and is not available for spending on day to day activities.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorships and Donations	167,065	180,688
Fund raising	32,231	3,781
French Government Grants	25,907	40,622
	225,203	225,091
<b>Investment income</b>		
Rents received	36,114	35,580
Investment Income	48,707	46,477
	84,821	82,057
<b>Charitable activities</b>		
Medical Receipts and Patient fees	25,989	22,577
	25,989	22,577
<b>Total incoming resources</b>	<b>336,013</b>	<b>329,725</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Social Allowance	18,968	13,527
Loss on sale of tangible fixed assets	88	-
	19,056	13,527
<b>Other trading activities</b>		
Outpatient and Medical Expenditure	8,235	6,924
Bad debts	20	-
	8,255	6,924
<b>Investment management costs</b>		
Investment Management Fees	15,092	14,468
<b>Charitable activities</b>		
Salaries	118,591	96,882
Pensions	719	175
Business rates and waste	10,399	9,927
Insurance	9,346	8,576
Light and heat	6,376	6,063
Telephone	5,403	3,994
Postage and stationery	1,260	1,128
Website and Advertising	361	446
Carried forward	152,455	127,191

This page does not form part of the statutory financial statements

**DISPENSAIRE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
<b>Charitable activities</b>		
Brought forward	152,455	127,191
Sundries	838	118
Hire of equipment	1,015	1,171
Repairs	25,848	1,171
Cleaning	8,106	8,166
Miscellaneous expense	1,401	830
Training	8,751	6,014
Maintenance Service Contracts	5,048	4,545
Fundraising	-	180
Clinical expenses	1,641	1,255
Improvements to property	12,178	11,842
Plant and machinery	3,221	1,667
	<hr/>	<hr/>
	220,502	164,150
<b>Other</b>		
Bank charges	1,086	946
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	4,800	4,500
Accountancy fees	3,145	2,669
Legal fees	3,491	3,078
	<hr/>	<hr/>
	11,436	10,247
Total resources expended	<hr/>	<hr/>
	275,427	210,262
<b>Net income</b>	<hr/>	<hr/>
	60,586	119,463
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements



---

# Accounts

---

REGISTERED COMPANY NUMBER: 06470940 (England and Wales)  
REGISTERED CHARITY NUMBER: 1125579

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

**DISPENSIRE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Dispensaire Français - Société Française de Bienfaisance cares for French and French speaking people in need, whether medical, social and/or financial need. This support is provided benevolently by French and French speaking health professionals, counsellors and visitors for the public benefit.

**Public benefit**

The objects and activities of the Dispensaire Français are for the benefit of the public. The patients at the Dispensaire Français have difficulties to access the UK health system, either because they are not registered in the NHS or simply do not understand the system and do not speak English. The 42 health professionals all give their time on a regular basis and are drawn from a wide range of specialities, reflecting the needs of the beneficiaries. The Dispensaire Français provides key services in preventing French-speaking people from falling through the gaps:

- o Relief from suffering for those that may have endured severe physical and emotional trauma.
- o Preventing further health declines through practical and well-informed intervention.
- o Preventing individual cases becoming highly costly emergency admissions, thereby saving the NHS significant sums.

The Dispensaire Français with 15 volunteers involved in social activities provides support, companionship and financial help to a range of beneficiaries from young people to senior citizens:

- " Help and support for people going through a difficult time, including financial help (to cover the cost of a hostel)
- " Companionship and financial support for senior citizens with a regular club and home visits as well as visits to museums and concerts

In making decisions about the charity's activities to deliver its objects, the trustees have had due regard to the Charity Commission's public benefit guidance and also when exercising any powers or duties, to which the guidance is relevant.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

During 2022, the Dispensaire has continued to provide expert medical services to those French and French speaking patients who for various reasons such as an inability to speak English or a lack of understanding of the NHS have difficulty accessing NHS services.

The number of consultations contracted to 1,446 in 2022 from a high level of 1,787 in 2021; the lower activity occurred in the first semester, a result of negative migration flows from France, with fewer low-skilled workers arriving from the continent due to the visa requirements imposed post-Brexit. However, the number of consultations picked up again in the second half of the year, as the living crisis started affecting households' finances.

The demand in the field of psychology and psychiatry remained high due to broader political and economic uncertainty. The youth walk-in clinic was successful too as more than 50 youths visited the three-year-old dedicated centre.

The first quarter of 2023 has seen a high level of activity with 519 consultations compared with 425 in the first quarter of 2022 and 538 in the first quarter of 2021, in line with the second half of 2022.

The Dispensaire's 15 volunteers maintained close contact with the isolated and elderly people in need of social or financial help, resuming the monthly club meeting with up to 20 elderly people. We increased the regular allowances granted to the most deprived individuals to help them with the rising cost of living.

The fundraising campaign among the Dispensaire's regular donors maintained its momentum over the year and was complemented by a special donation of £100,000 from a private donor. We were honoured by the arrival of our new patron HRH the Duchess of Edinburgh, continuing a long tradition of patronage from the royal family since our creation in 1867.

We wish to extend our warmest thanks to the health professionals, volunteers, trustees and staff for their dedicated and hard work through the difficult Covid-19 experience. The Dispensaire could not exist without them.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows the total incoming resources for the year of £329,725 (2021: £206,917). The increase is mainly due to the special donation of GBP 100,000 and the associated gift aid as well as an additional grant from the French Government for the refurbishment of the outdoor space.

Expenditures were slightly higher in 2022 vs. 2021 mainly due to higher salaries as we replaced two of our employees as well as higher utilities costs, due to the price increases caused by the war in Ukraine. Elsewhere, the Charity benefited from lower IT and advertising expenses and hence generated a gain on its activities of £119,463 (2021 gain £2,705). For 2023 we expect to generate a gain helped by the reiteration in April of a special donation of GBP 100,000 by the same private donor.

The statement of financial position shows a satisfactory position with unrestricted funds amounting to £2,984,606 (2021: £3,092,625).

**Investment policy**

The investment assets are marketable financial instruments, which are considered to be low risk. The structure of the portfolio aims at generating income and at preserving its long-term value. The selection of investments looks to integrate responsible investment criteria in particular excluding investments in companies in the tobacco sector.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The origins of the Dispensaire Français go back to 1867 when the French Hospital opened in London under the patronage of Queen Victoria. Funded by private and public funds, its vocation was to provide free medical services to all French and French speakers in need. This is still its mission today.

The Dispensaire received a generous donation in 2000 when the former convalescence home of the Hospital Français based in Brighton was sold and its trustees decided to give the proceeds of the sale £1,400,000 to the Dispensaire Français.

Though they did not restrict the use of the funds, it was clear that the gift was made to endow the Dispensaire with enough funds to pursue its historical mission in the future as it had done in the past 150 years.

The reserves/capital of the Dispensaire are part of its legacy and meant to ensure its continuity. Though unrestricted they have traditionally been treated as if they were an endowment by the trustees. The reserves which have been invested in property and investments are not available for spending on day to day activities.

Accordingly, these reserves have been designated in the 2013 annual accounts to give a clear picture of the free reserves, which are available for spending on day to day activities. Until recently the Dispensaire's income from capital was sufficient to cover the cost of operations.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal and Administrative**

The charity is governed by its articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The "Dispensaire Français" changed its name to Dispensaire Francais-Société Française de Bienfaisance after the merger in June 2014 of "Dispensaire Francais" with the "Société Française de Bienfaisance".

The "French Clinic" otherwise "Dispensaire Français" was the successor to the "French Hospital and Dispensary". It was a Charity registered under the number 1125579. 'Le Dispensaire Français-the French Clinic' was incorporated by the trustees on 11 January 2008. The new charity was registered on 1 June 2009. The Trust fund was transferred to the company in 2009. The Company is a company limited by guarantee no 06470940.

The Société Française de Bienfaisance (French Benevolent Society, Ben no 21) was created in 1842 to help French people in hardship with financial help and support.

With similar missions, the two organisations worked closely together for many years. To develop services, the Trustees decided to join the 2 organisations and this merger was voted on 3 June 2014. The Trustees of the French Benevolent Society joined the board of Trustees of the Dispensaire Francais and the charity's name was changed to Dispensaire Francais-Société Française de Bienfaisance (DF-SFB).

On 2 February 2023, the Trustees voted 1) to amend the object of the charity in particular to include its actions in the social area and 2) to adopt new articles of association, with a view to combining previous articles with the memorandum of association and, among other things, to clarify the tenure of the Trustees.

The Chair of Directors of the Dispensaire Français-Société Française de Bienfaisance is elected by the Trustees.

The Medical Committee is composed of the health professionals who practice at Le Dispensaire Français. It recruits fellow health professionals and advises the Trustees on medical matters.

The Social Committee is composed of the volunteers who organise home visits and a club for elderly, isolated people and give advice and financial support to young people.

The day to day management of the Dispensaire Français-Société Française de Bienfaisance is in the care of the Manager who acts in accordance with the directives of the Chair of Directors.

The Dispensaire Français-Société Française de Bienfaisance is committed to making its premises available to other French Charitable Organisations with similar objectives.

The names of the Trustees who served during the year and up to the date of signing the accounts, together with those of the Secretary and relevant organisations, appear on page 4 of this report.

Information about the charity can be found on its website at [www.df-sfb.org.uk](http://www.df-sfb.org.uk).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06470940 (England and Wales)

**Registered Charity number**

1125579

**Registered office**

184 Hammersmith Road  
London  
W6 7DJ

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

**Trustees**

B M G Charteris Company Director Former Manager  
C d'Angelin Company Director  
Mr L H Debacker Company Director  
Dr C Dewast-Gagneraud Gynaecologist  
Prof. N S Hakim Surgeon (resigned 15.1.23)  
Ms J Lamirel Fund Manager  
Dr O Lhopitallier Medical Doctor  
Ms O Lombard Mourre  
Ms M A Madelain Former Lawyer  
Ms F Mallevays Former Banker  
Ms E M C Maxwell Chartered Certified Accountant  
S A H Moollan Barrister (resigned 16.1.23)  
DR L Munoz (appointed 2.2.23)  
D H Stockley Former Company Director  
Ms B M Williams Former Company Director  
G Bazard Consul Général de France (resigned 13.1.23)

**Company Secretary**

J Walczak

**Independent Examiner**

Rolanda Hyams  
Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

**Bankers**

CAF Bank Limited  
25 Kings Hill  
West Malling  
Kent ME19 4JQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Jun 12, 2023

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Jerome Walczak*

Jerome Walczak (Jun 12, 2023 13:22 GMT+1)

.....  
J Walczak - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**Independent examiner's report to the trustees of Dispensaire Francais-Societe Francaise De Bienfaisance French Clinic And French Benevolent Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolanda Hyams

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

Date: Jun 12, 2023.....

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 December 2022**

	Notes	<b>31.12.22</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>225,091</b>	96,687
<b>Charitable activities</b>			
Medical Receipts and Patient fees		<b>22,577</b>	24,078
Investment income	2	<b>82,057</b>	86,152
<b>Total</b>		<b><u>329,725</u></b>	<u>206,917</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>34,919</b>	37,011
<b>Charitable activities</b>			
Charitable Expenditure		<b>174,397</b>	166,371
Other		<b>946</b>	830
<b>Total</b>		<b><u>210,262</u></b>	<u>204,212</u>
Net gains/(losses) on investments		<b><u>(227,482)</u></b>	<u>133,312</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(108,019)</b>	136,017
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,092,625</b>	2,956,608
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u><u>2,984,606</u></u></b>	<u><u>3,092,625</u></u>

The notes form part of these financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)**

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2022**

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>900,687</b>	887,259
Investments	10	<b><u>1,617,380</u></b>	<u>1,799,039</u>
		<b>2,518,067</b>	2,686,298
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		<b>18,525</b>	21,043
Cash at bank	11	<b><u>465,669</u></b>	<u>404,663</u>
		<b>484,194</b>	425,706
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(17,655)</b>	(19,379)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b><u>466,539</u></b>	<u>406,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,984,606</b>	3,092,625
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b><u>2,984,606</u></b>	<u>3,092,625</u>
<b>FUNDS</b>	13		
Unrestricted funds		<b><u>2,984,606</u></b>	<u>3,092,625</u>
<b>TOTAL FUNDS</b>		<b><u>2,984,606</u></b>	<u>3,092,625</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on Jun.12.2023..... and were signed on its behalf by:

*Elisabeth Maxwell*

.....  
E M C Maxwell - Trustee

*Cecile d'Angelin*

Cecile d'Angelin (Jun 12, 2022 17:42 GMT+2)

.....  
C d'Angelin - Trustee

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going concern**

The accounts have been prepared on the going concern basis. The trustees consider that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, which is deemed to be 12 months from the date of approval of the financial statements.

**Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. Liability of each trustee in the event of winding-up is limited to £1.

**Income**

Income from rents is accounted for in the periods in which it is receivable and the charity becomes entitled to the income.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when receivable. Grants are accounted for when entitlement to the grant and the grant is receivable.

**Expenditure**

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**Tangible fixed assets**

Tangible fixed assets are shown at cost plus any incidental expenses of acquisition less accumulated depreciation. Depreciation is applied to the Buildings to write off the cost over a period of 50 years of the estimated rebuilding cost of £550,000 at the Balance Sheet date. The element relating to the land in the cost of the Freehold has not been depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their expected useful lives. The rate of depreciation on medical equipment is 10% per annum, and on office equipment at 25-33.33% per annum.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

The maintenance fund has been designated by the Trustees for the future maintenance of the building - see Note 13.

The Designated Fund-Property and Investments is an unrestricted fund representing the value of property and investments, net of the revaluation Fund. This fund is invested for the long term and is not available for spending on day to day activities.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments are included at their market value at the year end.

The variation in the market value of investments tracked in the "revaluation fund" as an "unrealised gain/loss". Upon the sale or redemption of investments a "realised gain/loss" arises from the difference between cost and market value (see Notes 10 and 13)

At the same time any historical gain/loss pertaining to this asset in the "revaluation fund" is cancelled and transferred to the General Fund (see Notes 10 and 13).

**Financial assets**

The charity's principal financial assets consist of cash and cash equivalents and other debtors. Other debtors are measured initially at transaction price and subsequently at amortised cost.

**Financial liabilities and equity instruments**

The charity's principal financial liabilities include other creditors, and accruals which are measured initially at transaction price and subsequently at amortised cost.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments, all of which are available for use by the charity unless otherwise stated.

**2. INVESTMENT INCOME**

	<b>31.12.22</b>	31.12.21
	£	£
Rents received	<b>35,580</b>	33,505
Investment Income	<b><u>46,477</u></b>	<u>52,647</u>
	<b><u>82,057</u></b>	<u>86,152</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>31.12.22</b>	31.12.21
	£	£
Investment Management Fees	<b><u>14,468</u></b>	<u>15,564</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**4. SUPPORT COSTS**

	Governance costs £ <b><u>10,247</u></b>
Charitable Expenditure	

Support costs, included in the above, are as follows:

**Governance costs**

	31.12.22	31.12.21
	Charitable Expenditure	Total activities
	£	£
Examiners fees	4,500	4,500
Accountancy fees	2,669	2,366
Legal fees	<u>3,078</u>	<u>2,737</u>
	<u>10,247</u>	<u>9,603</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>13,509</u>	<u>13,175</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Charity staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	96,687
<b>Charitable activities</b>	
Medical Receipts and Patient fees	24,078
Investment income	<u>86,152</u>
<b>Total</b>	<u>206,917</u>
<b>EXPENDITURE ON</b>	
Raising funds	37,011
<b>Charitable activities</b>	
Charitable Expenditure	166,371
Other	<u>830</u>
<b>Total</b>	<u>204,212</u>
Net gains on investments	<u>133,312</u>
<b>NET INCOME</b>	136,017
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,956,608
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,092,625</u></u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2022	1,075,051	57,225	1,132,276
Additions	<u>24,804</u>	<u>2,133</u>	<u>26,937</u>
At 31 December 2022	<u>1,099,855</u>	<u>59,358</u>	<u>1,159,213</u>
<b>DEPRECIATION</b>			
At 1 January 2022	191,318	53,699	245,017
Charge for year	<u>11,842</u>	<u>1,667</u>	<u>13,509</u>
At 31 December 2022	<u>203,160</u>	<u>55,366</u>	<u>258,526</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>896,695</u>	<u>3,992</u>	<u>900,687</u>
At 31 December 2021	<u>883,733</u>	<u>3,526</u>	<u>887,259</u>

**10. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2022	1,756,128	42,911	1,799,039
Additions	533,953	-	533,953
Disposals	(488,130)	-	(488,130)
Revaluations	<u>(222,151)</u>	<u>(5,331)</u>	<u>(227,482)</u>
At 31 December 2022	<u>1,579,800</u>	<u>37,580</u>	<u>1,617,380</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>1,579,800</u>	<u>37,580</u>	<u>1,617,380</u>
At 31 December 2021	<u>1,756,128</u>	<u>42,911</u>	<u>1,799,039</u>

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	245,536	2,500	248,036
Valuation in 2022	(224,489)	(5,331)	(229,820)
Cost	<u>1,558,753</u>	<u>40,411</u>	<u>1,599,164</u>
	<u>1,579,800</u>	<u>37,580</u>	<u>1,617,380</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**11. CASH AT BANK**

	<b>31.12.22</b>	31.12.21
	Total	Total
	funds	funds
	£	£
Deposit with Investment Managers	<b>65,294</b>	126,015
Bank account	<b>147,160</b>	86,594
CAF 1 year fixed term	<b>130,191</b>	100,041
CAF 60 Shawbrook savings	<b>122,354</b>	91,886
Cash in Hand	<b>670</b>	127
	<u><b>465,669</b></u>	<u>404,663</u>
Total		

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	£	£
Other creditors	<b>3,458</b>	9,090
Accrued expenses	<b>14,197</b>	10,289
	<u><b>17,655</b></u>	<u>19,379</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement	Transfers between	At
	£	in funds	funds	31.12.22
		£	£	£
<b>Unrestricted funds</b>				
General fund	<b>336,483</b>	<b>119,463</b>	<b>(54,088)</b>	<b>401,858</b>
Revaluation Fund	<b>248,035</b>	<b>(227,482)</b>	<b>(2,338)</b>	<b>18,215</b>
Maintenance Fund	<b>69,844</b>	-	<b>(1,171)</b>	<b>68,673</b>
Designated Fund-Property and Investments	<b>2,438,263</b>	-	<b>57,597</b>	<b>2,495,860</b>
	<u><b>3,092,625</b></u>	<u><b>(108,019)</b></u>	<u>-</u>	<u><b>2,984,606</b></u>
<b>TOTAL FUNDS</b>	<u><b>3,092,625</b></u>	<u><b>(108,019)</b></u>	<u><b>-</b></u>	<u><b>2,984,606</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>329,725</b>	<b>(210,262)</b>	-	<b>119,463</b>
Revaluation Fund	-	-	<b>(227,482)</b>	<b>(227,482)</b>
	<u><b>329,725</b></u>	<u><b>(210,262)</b></u>	<u><b>(227,482)</b></u>	<u><b>(108,019)</b></u>
<b>TOTAL FUNDS</b>	<u><b>329,725</b></u>	<u><b>(210,262)</b></u>	<u><b>(227,482)</b></u>	<u><b>(108,019)</b></u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	264,078	2,705	69,700	336,483
Revaluation Fund	368,841	133,312	(254,118)	248,035
Maintenance Fund	70,690	-	(846)	69,844
Designated Fund-Property and Investments	<u>2,252,999</u>	<u>-</u>	<u>185,264</u>	<u>2,438,263</u>
	<u>2,956,608</u>	<u>136,017</u>	<u>-</u>	<u>3,092,625</u>
<b>TOTAL FUNDS</b>	<u><u>2,956,608</u></u>	<u><u>136,017</u></u>	<u><u>-</u></u>	<u><u>3,092,625</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	206,917	(204,212)	-	2,705
Revaluation Fund	<u>-</u>	<u>-</u>	<u>133,312</u>	<u>133,312</u>
	<u>206,917</u>	<u>(204,212)</u>	<u>133,312</u>	<u>136,017</u>
<b>TOTAL FUNDS</b>	<u><u>206,917</u></u>	<u><u>(204,212)</u></u>	<u><u>133,312</u></u>	<u><u>136,017</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	264,078	122,168	15,612	401,858
Revaluation Fund	368,841	(94,170)	(256,456)	18,215
Maintenance Fund	70,690	-	(2,017)	68,673
Designated Fund-Property and Investments	<u>2,252,999</u>	<u>-</u>	<u>242,861</u>	<u>2,495,860</u>
	<u>2,956,608</u>	<u>27,998</u>	<u>-</u>	<u>2,984,606</u>
<b>TOTAL FUNDS</b>	<u><u>2,956,608</u></u>	<u><u>27,998</u></u>	<u><u>-</u></u>	<u><u>2,984,606</u></u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	536,642	(414,474)	-	122,168
Revaluation Fund	-	-	(94,170)	(94,170)
	<u>536,642</u>	<u>(414,474)</u>	<u>(94,170)</u>	<u>27,998</u>
<b>TOTAL FUNDS</b>	<u>536,642</u>	<u>(414,474)</u>	<u>(94,170)</u>	<u>27,998</u>

**Revaluation Fund**

The revaluation fund tracks the fluctuation in market value of the investments. An adjustment is made to the Revaluation Fund for investments disposed of during the current year by cancelling cumulative unrealised gain and/or loss that has arisen in a previous period. The gain on historic cost is transferred to the General Fund. The balance on the Revaluation Reserve represents the accumulated unrealised gains on current holdings of investments.

**Maintenance Fund**

The Trustees have made the decision to create a Maintenance Fund to which an amount will be allocated each year as required out of the annual surplus to create a fund for future maintenance of the building.

**Designated Fund**

This is the Property and Investments Fund held for a long term and is not available for spending on day to day activities.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorships and Donations	180,688	69,613
Fund raising	3,781	-
French Government Grants	<u>40,622</u>	<u>27,074</u>
	<b>225,091</b>	96,687
<b>Investment income</b>		
Rents received	35,580	33,505
Investment Income	<u>46,477</u>	<u>52,647</u>
	<b>82,057</b>	86,152
<b>Charitable activities</b>		
Medical Receipts and Patient fees	<u>22,577</u>	<u>24,078</u>
<b>Total incoming resources</b>	<b>329,725</b>	206,917
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Social Allowance	13,527	12,615
<b>Other trading activities</b>		
Outpatient and Medical Expenditure	6,924	8,832
<b>Investment management costs</b>		
Investment Management Fees	14,468	15,564
<b>Charitable activities</b>		
Salaries	96,882	94,166
Pensions	175	214
Business rates and waste	9,927	9,575
Insurance	8,576	6,891
Light and heat	6,063	3,650
Telephone	3,994	9,252
Postage and stationery	1,128	1,513
Website and Advertising	446	1,794
Sundries	118	110
Hire of equipment	1,171	381
Repairs	1,171	846
Cleaning	8,166	8,125
Miscellaneous expense	830	456
Training	6,014	4,680
Carried forward	<b>144,661</b>	141,653

This page does not form part of the statutory financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE**  
**DE BIENFAISANCE FRENCH CLINIC AND FRENCH**  
**BENEVOLENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>Charitable activities</b>		
Brought forward	<b>144,661</b>	141,653
Maintenance Service Contracts	<b>4,545</b>	1,724
Fundraising	<b>180</b>	216
Clinical expenses	<b>1,255</b>	-
Improvements to property	<b>11,842</b>	11,682
Plant and machinery	<b>1,667</b>	1,493
	<b>164,150</b>	156,768
<b>Other</b>		
Bank charges	<b>946</b>	830
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	<b>4,500</b>	4,500
Accountancy fees	<b>2,669</b>	2,366
Legal fees	<b>3,078</b>	2,737
	<b>10,247</b>	9,603
Total resources expended	<b>210,262</b>	204,212
<b>Net income</b>	<b>119,463</b>	2,705

This page does not form part of the statutory financial statements

---

# Accounts

---

REGISTERED COMPANY NUMBER: 06470940 (England and Wales)  
REGISTERED CHARITY NUMBER: 1125579

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Dispensaire Français - Société Française de Bienfaisance cares for French and French speaking people in need, whether medical, social and/or financial need. This support is provided benevolently by French and French speaking health professionals, counsellors and visitors for the public benefit.

**Public benefit**

The objects and activities of the Dispensaire Français are for the benefit of the public. The patients at the Dispensaire Français have difficulties to access the UK health system, either because they are not registered in the NHS or simply do not understand the system and do not speak English. The 42 health professionals all give their time on a regular basis and are drawn from a wide range of specialities, reflecting the needs of the beneficiaries. The Dispensaire Français provides key services in preventing French-speaking people from falling through the gaps:

- o Relief from suffering for those that may have endured severe physical and emotional trauma.
- o Preventing further health declines through practical and well-informed intervention.
- o Preventing individual cases becoming highly costly emergency admissions, thereby saving the NHS significant sums.

The Dispensaire Français with 15 volunteers involved in social activities provides support, companionship and financial help to a range of beneficiaries from young people to senior citizens:

- " Help and support for young people going through a difficult time, including financial help (to cover the cost of a hostel)
- " Companionship and financial support for senior citizens with a regular club and home visits as well as visits to museums and concerts

In making decisions about the charity's activities to deliver its objects, the trustees have had due regard to the Charity Commission's public benefit guidance and also when exercising any powers or duties, to which the guidance is relevant.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

During 2021, the Dispensaire has continued to provide expert medical services to those French and French speaking patients who for various reasons such as an inability to speak English or a lack of understanding of the NHS have difficulty accessing NHS services.

In 2021, despite the Covid-19 crisis, the Dispensaire was back offering in-person consultations, whilst maintaining some online support when necessary. However, the Charity was unable to organise fundraising events, which negatively affected its revenues.

The number of consultations rose to 1,787 in 2021 (of which 20% were online consultations), up from 1,045 in 2020 and 1,560 in 2019 as the number of doctors and health professionals, who have given their time and expertise during the year for no charge, increased to above 40. The demand in the field of psychology and psychiatry was particularly high due to the impact of the Covid-19 crisis. The first quarter of 2022 has seen a lower level of activity with 425 consultations (compared with 538 in the first quarter of 2021 and 451 in the first quarter of 2020), however the average time per consultation is up significantly, due to the higher proportion of psychologists' interventions.

The youth walk-in clinic was successful, offering 82 consultations during 2021, up from 17 in 2020, again impacted by the higher demand for mental health support.

The Dispensaire's 15 volunteers maintained close contact with the isolated and elderly people in need of social or financial help, resuming home visits as well as elderly club activities from the last quarter of 2021.

Fundraising events could not be reinstated due to the restrictions on large group gatherings. However, the fundraising campaign among the Dispensaire's regular donors maintained its momentum over the year raising more than double the amount raised in 2020. In addition, our fundraising activity started the year on a strong footing as the Dispensaire received a special donation of £ 100,000 from a private donor on 1 April 2022.

We wish to extend our warmest thanks to the health professionals, volunteers, trustees and staff for their dedicated and hard work through the difficult Covid-19 experience. The Dispensaire could not exist without them.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows the total incoming resources for the year of £ 206,917 (2020: £178,200). In addition to higher revenues from medical receipts and fundraising, receipts from rents increased as tenants resumed their on-site activity. On the other hand, revenues from investment assets decreased as we continue to shift our investments towards lower dividend yielding companies.

Expenditures were slightly lower in 2021 vs. 2020 mainly due to lower salaries as the nurse left in June 2021 and was only replaced by a new nurse in September 2021. In addition, the Charity decided not to carry out any repairs on the building. Hence, the Charity generated a gain on its activities of £2,705 (2020 losses £35,564). For 2022 we expect to generate a gain helped by the special donation received in April.

The statement of financial position shows a satisfactory position with unrestricted funds amounting to £3,092,625 (2020: £2,956,608).

**Investment policy**

The investment assets are marketable financial instruments, which are considered to be low risk. The structure of the portfolio aims at generating income and at preserving their long-term value. The selection of investments aims to integrate responsible investment criteria in particular excluding investments in companies in the tobacco sector.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**FINANCIAL REVIEW**

**Reserves policy**

The origins of the Dispensaire Français go back to 1867 when the French Hospital opened in London under the patronage of Queen Victoria. Funded by private and public funds, its vocation was to provide free medical services to all French and French speakers in need. This is still its mission today.

The Dispensaire received a generous donation in 2000 when the former convalescence home of the Hospital Français based in Brighton was sold and its trustees decided to give the proceeds of the sale £1,400,000 to the Dispensaire Français.

Though they did not restrict the use of the funds, it was clear that the gift was made to endow the Dispensaire with enough funds to pursue its historical mission in the future as it had done in the past 150 years.

The reserves/capital of the Dispensaire are part of its legacy and meant to ensure its continuity. Though unrestricted they have traditionally been treated as if they were an endowment by the trustees. The reserves which have been invested in property and investments are not available for spending on day to day activities.

Accordingly, these reserves have been designated in the 2013 annual accounts to give a clear picture of the free reserves, which are available for spending on day to day activities. Until recently the Dispensaire's income from capital was sufficient to cover the cost of operations.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal and Administrative**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The "Dispensaire Français" changed its name to Dispensaire Francais-Société Française de Bienfaisance after the merger in June 2014 of "Dispensaire Francais" with the "Société Française de Bienfaisance".

The "French Clinic" otherwise "Dispensaire Français" was the successor to the "French Hospital and Dispensary". It was a Charity registered under the number 1125579. 'Le Dispensaire Français-the French Clinic' was incorporated by the trustees on 11 January 2008. The new charity was registered on 1 June 2009. The Trust fund was transferred to the company in 2009. The Company is a company limited by guarantee no 06470940.

The Société Française de Bienfaisance (French Benevolent Society, Ben no 21) was created in 1842 to help French people in hardship with financial help and support.

With similar missions, the two organisations worked closely together for many years. To develop services, the Trustees decided to join the 2 organisations and this merger was voted on 3 June 2014.

The Trustees of the French Benevolent Society joined the board of Trustees of the Dispensaire Francais and the charity's name was changed to Dispensaire Francais-Société Française de Bienfaisance (DF-SFB).

The President and the Honorary Treasurer of the Dispensaire Français-Société Française de Bienfaisance are elected at the Annual General Meeting.

The Medical Committee is composed of the health professionals who practice at Le Dispensaire Français. It recruits fellow health professionals and advises the Trustees on medical matters. The Medical Committee elects its Chairman.

The Social Committee is composed of the volunteers who organise home visits and a club for elderly, isolated people and give advice and financial support to young people.

The day to day management of the Dispensaire Français-Société Française de Bienfaisance is in the care of the Administrator who acts in accordance with the directives of the President.

The Dispensaire Français-Société Française de Bienfaisance is committed to making its premises available to other French Charitable Organisations with similar objectives.

The names of the Trustees who served during the year and up to the date of signing the accounts, together with those of the Administrator and relevant organisations, appear on page 4 of this report.

Information about the charity can be found on its website at [www.df-sfb.org.uk](http://www.df-sfb.org.uk).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06470940 (England and Wales)

**Registered Charity number**

1125579

**Registered office**

184 Hammersmith Road

London

W6 7DJ

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**Trustees**

G Bazard Consul Général de France  
B M G Charteris Company Director Former Manager  
C d'Angelin Company Director  
Mr L H Debacker Company Director  
Dr C Dewast-Gagneraud Gynaecologist  
Prof. N S Hakim Surgeon  
Ms J Lamirel Fund Manager (appointed 4.5.21)  
Dr O Lhopitallier Medical Doctor  
Ms O Lombard Mourre  
Ms M A Madelain Former Lawyer  
Ms F Mallevays Former Banker  
Ms E M C Maxwell Chartered Certified Accountant  
S A H Moollan Barrister  
D H Stockley Former Company Director  
Ms B M Williams Former Company Director

**Company Secretary**

Ms M Chabrelie

**Independent Examiner**

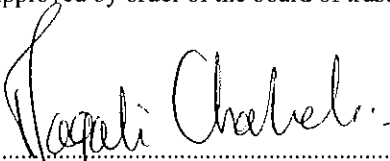
Rolanda Hyams  
F.C.A  
Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

**Bankers**

CAF Bank Limited  
25 Kings Hill  
West Malling  
Kent ME19 4JQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11th MAY 2022 and signed on its behalf by:



.....  
Ms M Chabrelie - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

**Independent examiner's report to the trustees of Dispensaire Francais-Societe Francaise De Bienfaisance French Clinic And French Benevolent Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

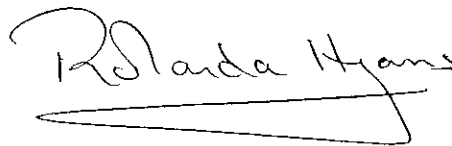
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rolanda Hyams  
F.C.A  
Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY



Date: ..... 11-5-22 .....

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2021

	Notes	<b>31.12.21</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		96,687	80,346
<b>Charitable activities</b>			
Medical Receipts and Patient fees		24,078	15,736
Investment income	2	86,152	82,118
<b>Total</b>		<b>206,917</b>	<b>178,200</b>
 <b>EXPENDITURE ON</b>			
Raising funds	3	37,011	35,972
<b>Charitable activities</b>			
Charitable Expenditure		166,371	177,043
Other		830	749
<b>Total</b>		<b>204,212</b>	<b>213,764</b>
Net gains/(losses) on investments		133,312	(78,367)
<b>NET INCOME/(EXPENDITURE)</b>		<b>136,017</b>	<b>(113,931)</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>2,956,608</b>	<b>3,070,539</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,092,625</b>	<b>2,956,608</b>

The notes form part of these financial statements

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)

STATEMENT OF FINANCIAL POSITION  
31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	887,259	898,344
Investments	10	1,799,039	1,726,424
		2,686,298	2,624,768
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		21,043	20,631
Cash at bank	11	404,663	328,635
		425,706	349,266
<b>CREDITORS</b>			
Amounts falling due within one year	12	(19,379)	(17,426)
		406,327	331,840
<b>NET CURRENT ASSETS</b>			
		3,092,625	2,956,608
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		3,092,625	2,956,608
<b>NET ASSETS</b>			
		3,092,625	2,956,608
<b>FUNDS</b>			
Unrestricted funds	13	3,092,625	2,956,608
<b>TOTAL FUNDS</b>			
		3,092,625	2,956,608

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)

STATEMENT OF FINANCIAL POSITION - continued  
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on

11/05/2022 and were signed on its behalf by:

Elisabeth Maxwell  
E M C Maxwell - Trustee

Clod Angelin  
C d'Angelin - Trustee

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going concern**

The accounts have been prepared on the going concern basis. The trustees consider that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, which is deemed to be 12 months from the date of approval of the financial statements.

This statement has been made after consideration of the continuing impact of the global Covid-19 pandemic. Whilst it is recognised that income streams will be affected by these external factors, the cash reserves of the charity compared to the annual running costs, irrespective of income received, mitigates any material uncertainty of the charity's ability to operate for the period stated above. The liquidity of the charity's investment portfolio has also been taken into account in the assertion above.

**Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. Liability of each trustee in the event of winding-up is limited to £1.

**Income**

Income from rents is accounted for in the periods in which it is receivable and the charity becomes entitled to the income.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when receivable. Grants are accounted for when entitlement to the grant and the grant is receivable.

**Expenditure**

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**Tangible fixed assets**

Tangible fixed assets are shown at cost plus any incidental expenses of acquisition less accumulated depreciation. Depreciation is applied to the Buildings to write off the cost over a period of 50 years of the estimated rebuilding cost of £550,000 at the Balance Sheet date. The element relating to the land in the cost of the Freehold has not been depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their expected useful lives. The rate of depreciation on medical equipment is 10% per annum, and on office equipment at 25-33.33% per annum.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

The maintenance fund has been designated by the Trustees for the future maintenance of the building - see Note 13.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

The Designated Fund-Property and Investments is an unrestricted fund representing the value of property and investments, net of the revaluation Fund. This fund is invested for the long term and is not available for spending on day to day activities.

**Investments**

Investments are included at their market value at the year end.

The variation in the market value of investments tracked in the "revaluation fund" as an "unrealised gain/loss". Upon the sale or redemption of investments a "realised gain/loss" arises from the difference between cost and market value (see Notes 10 and 13)

At the same time any historical gain/loss pertaining to this asset in the "revaluation fund" is cancelled and transferred to the General Fund (see Notes 10 and 13).

**Financial assets**

The charity's principal financial assets consist of cash and cash equivalents and other debtors. Other debtors are measured initially at transaction price and subsequently at amortised cost.

**Financial liabilities and equity instruments**

The charity's principal financial liabilities include other creditors, and accruals which are measured initially at transaction price and subsequently at amortised cost.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments, all of which are available for use by the charity unless otherwise stated.

**2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Rents received	33,505	26,120
Investment Income	52,647	55,998
	<u>86,152</u>	<u>82,118</u>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**3. RAISING FUNDS**

**Investment management costs**

	31.12.21	31.12.20
	£	£
Investment Management Fees	15,564	14,417
	<u>          </u>	<u>          </u>

**4. SUPPORT COSTS**

		Governance costs
		£
Charitable Expenditure		9,603
		<u>          </u>

Support costs, included in the above, are as follows:

**Governance costs**

	31.12.21	31.12.20
	Charitable Expenditure	Total activities
	£	£
Examiners fees	4,500	5,100
Accountancy fees	2,366	2,285
Legal fees	2,737	4,188
	<u>          </u>	<u>          </u>
	9,603	11,573
	<u>          </u>	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	13,175	13,078
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.12.21</b>	<b>31.12.20</b>
Charity staff	3	4
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	80,346
<b>Charitable activities</b>	
Medical Receipts and Patient fees	15,736
Investment income	82,118
<b>Total</b>	<u>178,200</u>
 <b>EXPENDITURE ON</b>	
Raising funds	35,972
<b>Charitable activities</b>	
Charitable Expenditure	177,043
Other	749
<b>Total</b>	<u>213,764</u>
Net gains/(losses) on investments	<u>(78,367)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(113,931)</u>
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	3,070,539
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,956,608</u></u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2021	1,075,051	55,135	1,130,186
Additions	-	2,090	2,090
At 31 December 2021	<u>1,075,051</u>	<u>57,225</u>	<u>1,132,276</u>
<b>DEPRECIATION</b>			
At 1 January 2021	179,636	52,206	231,842
Charge for year	11,682	1,493	13,175
At 31 December 2021	<u>191,318</u>	<u>53,699</u>	<u>245,017</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>883,733</u>	<u>3,526</u>	<u>887,259</u>
At 31 December 2020	<u>895,415</u>	<u>2,929</u>	<u>898,344</u>

**10. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2021	1,726,424	-	1,726,424
Additions	880,624	40,411	921,035
Disposals	(981,733)	-	(981,733)
Revaluations	130,813	2,500	133,313
At 31 December 2021	<u>1,756,128</u>	<u>42,911</u>	<u>1,799,039</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>1,756,128</u>	<u>42,911</u>	<u>1,799,039</u>
At 31 December 2020	<u>1,726,424</u>	<u>-</u>	<u>1,726,424</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	245,536	2,500	248,036
Cost	1,510,592	40,411	1,551,003
	<u>1,756,128</u>	<u>42,911</u>	<u>1,799,039</u>

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**11. CASH AT BANK**

	<b>31.12.21</b>	<b>31.12.20</b>
	Total funds £	Total funds £
Deposit with COIF	-	37,629
Deposit with Investment Managers	126,015	40,250
Bank account	86,594	59,328
CAF 1 year fixed term	100,041	100,000
CAF 60 Shawbrook savings	91,886	91,291
Cash in Hand	127	137
	<b>404,663</b>	<b>328,635</b>
	<b>404,663</b>	<b>328,635</b>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Other creditors	9,090	3,225
Accrued expenses	10,289	14,201
	<b>19,379</b>	<b>17,426</b>
	<b>19,379</b>	<b>17,426</b>

**13. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	264,078	2,705	69,700	336,483
Revaluation Fund	368,841	133,312	(254,118)	248,035
Maintenance Fund	70,690	-	(846)	69,844
Designated Fund-Property and Investments	2,252,999	-	185,264	2,438,263
	<b>2,956,608</b>	<b>136,017</b>	<b>-</b>	<b>3,092,625</b>
<b>TOTAL FUNDS</b>	<b>2,956,608</b>	<b>136,017</b>	<b>-</b>	<b>3,092,625</b>
	<b>2,956,608</b>	<b>136,017</b>	<b>-</b>	<b>3,092,625</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	206,917	(204,212)	-	2,705
Revaluation Fund	-	-	133,312	133,312
	<b>206,917</b>	<b>(204,212)</b>	<b>133,312</b>	<b>136,017</b>
<b>TOTAL FUNDS</b>	<b>206,917</b>	<b>(204,212)</b>	<b>133,312</b>	<b>136,017</b>
	<b>206,917</b>	<b>(204,212)</b>	<b>133,312</b>	<b>136,017</b>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

13. **MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	300,391	(35,564)	(749)	264,078
Revaluation Fund	410,017	(78,367)	37,191	368,841
Maintenance Fund	73,704	-	(3,014)	70,690
Designated Fund-Property and Investments	2,286,427	-	(33,428)	2,252,999
	<u>3,070,539</u>	<u>(113,931)</u>	<u>-</u>	<u>2,956,608</u>
<b>TOTAL FUNDS</b>	<u>3,070,539</u>	<u>(113,931)</u>	<u>-</u>	<u>2,956,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	178,200	(213,764)	-	(35,564)
Revaluation Fund	-	-	(78,367)	(78,367)
	<u>178,200</u>	<u>(213,764)</u>	<u>(78,367)</u>	<u>(113,931)</u>
<b>TOTAL FUNDS</b>	<u>178,200</u>	<u>(213,764)</u>	<u>(78,367)</u>	<u>(113,931)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	300,391	(32,859)	68,951	336,483
Revaluation Fund	410,017	54,945	(216,927)	248,035
Maintenance Fund	73,704	-	(3,860)	69,844
Designated Fund-Property and Investments	2,286,427	-	151,836	2,438,263
	<u>3,070,539</u>	<u>22,086</u>	<u>-</u>	<u>3,092,625</u>
<b>TOTAL FUNDS</b>	<u>3,070,539</u>	<u>22,086</u>	<u>-</u>	<u>3,092,625</u>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	385,117	(417,976)	-	(32,859)
Revaluation Fund	-	-	54,945	54,945
	<u>385,117</u>	<u>(417,976)</u>	<u>54,945</u>	<u>22,086</u>
<b>TOTAL FUNDS</b>	<u><u>385,117</u></u>	<u><u>(417,976)</u></u>	<u><u>54,945</u></u>	<u><u>22,086</u></u>

**Revaluation Fund**

The revaluation fund tracks the fluctuation in market value of the investments. An adjustment is made to the Revaluation Fund for investments disposed of during the current year by cancelling cumulative unrealised gain and/or loss that has arisen in a previous period. The gain on historic cost is transferred to the General Fund. The balance on the Revaluation Reserve represents the accumulated unrealised gains on current holdings of investments.

**Maintenance Fund**

The Trustees have made the decision to create a Maintenance Fund to which an amount will be allocated each year as required out of the annual surplus to create a fund for future maintenance of the building.

**Designated Fund**

This is the Property and Investments Fund held for a long term and is not available for spending on day to day activities.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorships and Donations	69,613	26,641
French Government Grants	27,074	53,040
Societe Clinique Subscriptions	-	665
	96,687	80,346
<b>Investment income</b>		
Rents received	33,505	26,120
Investment Income	52,647	55,998
	86,152	82,118
<b>Charitable activities</b>		
Medical Receipts and Patient fees	24,078	15,736
	206,917	178,200
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Social Allowance	12,615	14,241
<b>Other trading activities</b>		
Outpatient and Medical Expenditure	8,832	7,314
<b>Investment management costs</b>		
Investment Management Fees	15,564	14,417
<b>Charitable activities</b>		
Salaries	94,166	99,012
Pensions	214	478
Business rates and waste	9,575	9,210
Insurance	6,891	7,364
Light and heat	3,650	3,495
Telephone	9,252	9,382
Postage and stationery	1,513	2,013
Website and Advertising	1,794	1,877
Sundries	110	661
Hire of equipment	381	219
Repairs	846	3,014
Cleaning	8,125	7,098
Miscellaneous expense	456	108
Training	4,680	6,155
Carried forward	141,653	150,086

This page does not form part of the statutory financial statements

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	141,653	150,086
Maintenance Service Contracts	1,724	2,088
Fundraising	216	216
Improvements to property	11,682	11,682
Plant and machinery	1,493	1,398
	156,768	165,470
<b>Other</b>		
Bank charges	830	749
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	4,500	5,100
Accountancy fees	2,366	2,285
Legal fees	2,737	4,188
	9,603	11,573
Total resources expended	204,212	213,764
Net income/(expenditure)	2,705	(35,564)

This page does not form part of the statutory financial statements

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06470940 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1125579**

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)

Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Dispensaire Français - Société Française de Bienfaisance cares for French and French speaking people in need, whether medical, social and/or financial need. This support is provided benevolently by French and French speaking health professionals, counsellors and visitors for the public benefit.

**Public benefit**

The objects and activities of the Dispensaire Français are for the benefit of the public. The patients at the Dispensaire Français have difficulties to access the UK health system, either because they are not registered in the NHS or simply do not understand the system and do not speak English. The 36 health professionals all give their time on a regular basis and are drawn from a wide range of specialities, reflecting the needs of the beneficiaries. The Dispensaire Français provides key services in preventing French-speaking people from falling through the gaps:

- o Relief from suffering for those that may have endured severe physical and emotional trauma.
- o Preventing further health declines through practical and well-informed intervention.
- o Preventing individual cases becoming highly costly emergency admissions, thereby saving the NHS significant sums.

The Dispensaire Français with 15 volunteers involved in social activities provides support, companionship and financial help to a range of beneficiaries from young people to senior citizens:

- " Help and support for young people going through a difficult time, including financial help (to cover the cost of a hostel)
- " Companionship and financial support for senior citizens with a regular club and home visits as well as visits to museums and concerts

In making decisions about the charity's activities to deliver its objects, the trustees have had due regard to the Charity Commission's public benefit guidance and also when exercising any powers or duties, to which the guidance is relevant.

DISPENSIRE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

During 2020, the Dispensaire has continued to provide expert medical services to those French and French speaking patients who for various reasons such as an inability to speak English or a lack of understanding of the NHS have difficulty accessing NHS services.

The Dispensaire's 2020 activity was negatively affected by the Covid-19 pandemic as the clinic had to close offices during the first lockdown. But the Charity remained in operation throughout the year moving to online consultations at the end March and reopening to in person consultations progressively from June.

The Charity provided 1,099 consultations in 2020 (down from 1,672 in 2019), of which 272 were online consultations, with the help of more than 30 doctors and health professionals who have given their time and expertise during the year for no charge. The demand in the field of psychology and psychiatry was particularly high due to the impact of the Covid-19 crisis. The first quarter of 2021 has seen a strong level of activity with close to 538 consultations (compared with 451 in the first quarter of 2020) of which 143 were online, supported by the arrival of 9 new doctors and health professionals.

The Dispensaire 15 volunteers maintained close contact with the isolated and elderly people in need of social or financial help, in particular those affected by the pandemic, and the activity remained stable in this area.

The youth walk-in clinic's activity was halted in March but resumed in September, mostly offering online consultations but progressively moving back to in person meetings.

Fundraising events had to be cancelled due to Covid-19 and fundraising activity was limited for most of the year. However, the Dispensaire launched a fundraising campaign among its regular donors in the last quarter of 2020, which gained traction towards year end and into 2021.

We wish to extend our warmest thanks to the health professionals, volunteers, trustees and staff for their dedicated and hard work through the difficult Covid-19 experience. The Dispensaire could not exist without them.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows the total incoming resources for the year of £178,200 (2019: £292,001). In addition to lower revenues from medical receipts and fundraising events, the investment assets generated lower revenues as invested companies cut their dividend payments in the face of the Covid-19 crisis, while the Dispensaire halted receipts from rents on its property during the first lockdown. Expenditures on the other hand were broadly stable as the Charity decided to keep its employees on the payroll. Hence, despite exceptional donations from the French government and the success of our year end fundraising initiative, the Charity generated losses on its activities of £35,564 (2019 gains of £72,983). We expect to generate further losses in 2021 as investment and fundraising revenues in particular continue to be impaired by the Covid-19 pandemic.

The statement of financial position shows a satisfactory position with unrestricted funds amounting to £2,956,608 (2019: £3,070,539).

**Investment policy**

The investment assets are marketable financial instruments, which are considered to be low risk. The structure of the portfolio aims at generating income and at preserving their long-term value. The selection of investments aims to integrate responsible investment criteria in particular excluding investments in companies in the tobacco sector.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**FINANCIAL REVIEW**

**Reserves policy**

The origins of the Dispensaire Français go back to 1867 when the French Hospital opened in London under the patronage of Queen Victoria. Funded by private and public funds, its vocation was to provide free medical services to all French and French speakers in need. This is still its mission today.

The Dispensaire received a generous donation in 2000 when the former convalescence home of the Hospital Français based in Brighton was sold and its trustees decided to give the proceeds of the sale £1,400,000 to the Dispensaire Français.

Though they did not restrict the use of the funds, it was clear that the gift was made to endow the Dispensaire with enough funds to pursue its historical mission in the future as it had done in the past 150 years.

The reserves/capital of the Dispensaire are part of its legacy and meant to ensure its continuity. Though unrestricted they have traditionally been treated as if they were an endowment by the trustees. The reserves which have been invested in property and investments are not available for spending on day to day activities.

Accordingly, these reserves have been designated in the 2013 annual accounts to give a clear picture of the free reserves, which are available for spending on day to day activities. Until recently the Dispensaire's income from capital was sufficient to cover the cost of operations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal and Administrative**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The "Dispensaire Français" changed its name to Dispensaire Francais-Société Française de Bienfaisance after the merger in June 2014 of "Dispensaire Francais" with the "Société Française de Bienfaisance".

The "French Clinic" otherwise "Dispensaire Français" was the successor to the "French Hospital and Dispensary". It was a Charity registered under the number 1125579. 'Le Dispensaire Français-the French Clinic' was incorporated by the trustees on 11 January 2008. The new charity was registered on 1 June 2009. The Trust fund was transferred to the company in 2009. The Company is a company limited by guarantee no 06470940.

The Société Française de Bienfaisance (French Benevolent Society, Ben no 21) was created in 1842 to help French people in hardship with financial help and support.

With similar missions, the two organisations worked closely together for many years. To develop services, the Trustees decided to join the 2 organisations and this merger was voted on 3 June 2014.

The Trustees of the French Benevolent Society joined the board of Trustees of the Dispensaire Francais and the charity's name was changed to Dispensaire Francais-Société Française de Bienfaisance (DF-SFB).

The President and the Honorary Treasurer of the Dispensaire Français-Société Française de Bienfaisance are elected at the Annual General Meeting.

The Medical Committee is composed of the health professionals who practice at Le Dispensaire Français. It recruits fellow health professionals and advises the Trustees on medical matters. The Medical Committee elects its Chairman.

The Social Committee is composed of the volunteers who organise home visits and a club for elderly, isolated people and give advice and financial support to young people.

The day to day management of the Dispensaire Français-Société Française de Bienfaisance is in the care of the Administrator who acts in accordance with the directives of the President.

The Dispensaire Français-Société Française de Bienfaisance is committed to making its premises available to other French Charitable Organisations with similar objectives.

The names of the Trustees who served during the year and up to the date of signing the accounts, together with those of the Administrator and relevant organisations, appear on page 4 of this report.

Information about the charity can be found on its website at [www.df-sfb.org.uk](http://www.df-sfb.org.uk).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06470940 (England and Wales)

**Registered Charity number**

1125579

**Registered office**

184 Hammersmith Road  
London  
W6 7DJ

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**Trustees**

Mr L H Debacker Company Director  
Dr C Dewast-Gagneraud Gynaecologist  
Prof. N S Hakim Surgeon  
Dr O Lhopitallier Medical Doctor  
Ms M A Madelain Former Lawyer  
Ms F Mallevays Former Banker  
Ms E Markart Banker (resigned 2.6.20)  
Ms E M C Maxwell Chartered Certified Accountant  
S A H Moollan Barrister  
B R M Oppetit Banker (resigned 2.6.20)  
D H Stockley Former Company Director  
Ms B M Williams Former Company Director  
B M G Charteris Company Director Former Manager  
C d'Angelin Company Director  
G Bazard Consul Général de France  
Ms O Lombard Mourre  
Ms J Lamirel (appointed 4.5.21)

**Company Secretary**

Ms M Chabrelie

**Independent Examiner**

Rolanda Hyams  
F.C.A  
Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

**Bankers**

CAF Bank Limited  
25 Kings Hill  
West Malling  
Kent ME19 4JQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on Jun 1, 2021 and signed on its behalf by:

  
Magali Chabrelie (Jun 1, 2021 16:17 GMT+1)  
.....  
Ms M Chabrelie - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

**Independent examiner's report to the trustees of Dispensaire Francais-Societe Francaise De Bienfaisance French Clinic And French Benevolent Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolanda Hyams  
F.C.A  
Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

Date: Jun 1, 2021 .....

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2020

	Notes	<b>31.12.20</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>80,346</b>	134,029
<b>Charitable activities</b>			
Medical Receipts and Patient fees		<b>15,736</b>	27,645
Other trading activities	2	-	18,007
Investment income	3	<b>82,118</b>	112,320
<b>Total</b>		<b>178,200</b>	292,001
 <b>EXPENDITURE ON</b>			
Raising funds	4	<b>35,972</b>	41,334
<b>Charitable activities</b>			
Charitable Expenditure		<b>177,043</b>	176,852
Other		<b>749</b>	832
<b>Total</b>		<b>213,764</b>	219,018
Net gains/(losses) on investments		<b>(78,367)</b>	188,134
<b>NET INCOME/(EXPENDITURE)</b>		<b>(113,931)</b>	261,117
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>3,070,539</b>	2,809,422
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,956,608</b>	3,070,539

The notes form part of these financial statements

**DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)**

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2020**

	Notes	<b>31.12.20 Unrestricted funds £</b>	31.12.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	<b>898,344</b>	909,142
Investments	11	<b>1,726,424</b>	1,789,348
		<hr/> <b>2,624,768</b>	<hr/> 2,698,490
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		<b>20,631</b>	20,689
Cash at bank	12	<b>328,635</b>	368,355
		<hr/> <b>349,266</b>	<hr/> 389,044
<b>CREDITORS</b>			
Amounts falling due within one year	13	<b>(17,426)</b>	(16,995)
		<hr/> <b>331,840</b>	<hr/> 372,049
<b>NET CURRENT ASSETS</b>			
		<hr/> <b>2,956,608</b>	<hr/> 3,070,539
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> <b>2,956,608</b>	<hr/> 3,070,539
<b>NET ASSETS</b>		<hr/> <b>2,956,608</b>	<hr/> 3,070,539
<b>FUNDS</b>	14		
Unrestricted funds		<hr/> <b>2,956,608</b>	<hr/> 3,070,539
<b>TOTAL FUNDS</b>		<hr/> <b>2,956,608</b>	<hr/> 3,070,539

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY (REGISTERED NUMBER: 06470940)

STATEMENT OF FINANCIAL POSITION - continued  
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on ~~Jun 1, 2021~~ and were signed on its behalf by:

*Elisabeth Maxwell*

.....  
E M C Maxwell - Trustee

*c d'angelin*

[c d'angelin](#) (Jun 1, 2021 15:47 GMT+1)

.....  
C d'Angelin - Trustee

The notes form part of these financial statements

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going concern**

The accounts have been prepared on the going concern basis. The trustees consider that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, which is deemed to be 12 months from the date of approval of the financial statements.

This statement has been made after consideration of the continuing impact of the global Covid-19 pandemic. Whilst it is recognised that income streams will be affected by these external factors, the cash reserves of the charity compared to the annual running costs, irrespective of income received, mitigates any material uncertainty of the charity's ability to operate for the period stated above. The liquidity of the charity's investment portfolio has also been taken into account in the assertion above.

**Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. Liability of each trustee in the event of winding-up is limited to £1.

**Income**

Income from rents is accounted for in the periods in which it is receivable and the charity becomes entitled to the income.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when receivable. Grants are accounted for when entitlement to the grant and the grant is receivable.

**Expenditure**

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**Tangible fixed assets**

Tangible fixed assets are shown at cost plus any incidental expenses of acquisition less accumulated depreciation. Depreciation is applied to the Buildings to write off the cost over a period of 50 years of the estimated rebuilding cost of £550,000 at the Balance Sheet date. The element relating to the land in the cost of the Freehold has not been depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their expected useful lives. The rate of depreciation on medical equipment is 10% per annum, and on office equipment at 25-33.33% per annum.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

The maintenance fund has been designated by the Trustees for the future maintenance of the building - see Note 14.

The Designated Fund-Property and Investments is an unrestricted fund representing the value of property and investments, net of the revaluation Fund. This fund is invested for the long term and is not available for spending on day to day activities.

**Investments**

Investments are included at their market value at the year end.

The variation in the market value of investments tracked in the "revaluation fund" as an "unrealised gain/loss". Upon the sale or redemption of investments a "realised gain/loss" arises from the difference between cost and market value (see Notes 11 and 14)

At the same time any historical gain/loss pertaining to this asset in the "revaluation fund" is cancelled and transferred to the General Fund (see Notes 11 and 14).

**Financial assets**

The charity's principal financial assets consist of cash and cash equivalents and other debtors. Other debtors are measured initially at transaction price and subsequently at amortised cost.

**Financial liabilities and equity instruments**

The charity's principal financial liabilities include other creditors, and accruals which are measured initially at transaction price and subsequently at amortised cost.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments, all of which are available for use by the charity unless otherwise stated.

**2. OTHER TRADING ACTIVITIES**

	<b>31.12.20</b>	31.12.19
	£	£
Fundraising events	-	18,007
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>31.12.20</b>	31.12.19
	£	£
Rents received	<b>26,120</b>	39,324
Investment Income	<b>55,998</b>	72,996
	<u>          </u>	<u>          </u>
	<b>82,118</b>	112,320
	<u>          </u>	<u>          </u>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.12.20</b>	31.12.19
	£	£
Investment Management Fees	<b>14,417</b>	15,510
	<u>          </u>	<u>          </u>

**5. SUPPORT COSTS**

		Governance costs
		£
Charitable Expenditure		<b>11,573</b>
		<u>          </u>

Support costs, included in the above, are as follows:

**Governance costs**

	<b>31.12.20</b>	31.12.19
	Charitable Expenditure	Total activities
	£	£
Examiners fees	<b>5,100</b>	<b>4,826</b>
Accountancy fees	<b>2,285</b>	<b>1,707</b>
Legal fees	<b>4,188</b>	<b>2,036</b>
	<u>          </u>	<u>          </u>
	<b>11,573</b>	<b>8,569</b>
	<u>          </u>	<u>          </u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.12.20</b>	31.12.19
	£	£
Depreciation - owned assets	<b>13,078</b>	12,641
	<u>          </u>	<u>          </u>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.12.20</b>	31.12.19
Charity staff	<b>4</b>	4
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

		Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		134,029
<b>Charitable activities</b>		
Medical Receipts and Patient fees		27,645
Other trading activities		18,007
Investment income		112,320
<b>Total</b>		<u>292,001</u>
<b>EXPENDITURE ON</b>		
Raising funds		41,334
<b>Charitable activities</b>		
Charitable Expenditure		176,852
Other		832
<b>Total</b>		<u>219,018</u>
Net gains on investments		188,134
<b>NET INCOME</b>		<u>261,117</u>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

2,809,422

**TOTAL FUNDS CARRIED FORWARD**

3,070,539

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2020	1,075,051	52,855	1,127,906
Additions	-	2,280	2,280
	<u>1,075,051</u>	<u>55,135</u>	<u>1,130,186</u>
At 31 December 2020	1,075,051	55,135	1,130,186
<b>DEPRECIATION</b>			
At 1 January 2020	167,955	50,809	218,764
Charge for year	11,681	1,397	13,078
	<u>179,636</u>	<u>52,206</u>	<u>231,842</u>
At 31 December 2020	179,636	52,206	231,842
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>895,415</u>	<u>2,929</u>	<u>898,344</u>
At 31 December 2019	<u>907,096</u>	<u>2,046</u>	<u>909,142</u>

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	1,789,348
Additions	503,660
Disposals	(488,217)
Revaluations	(78,367)
	<u>1,726,424</u>
At 31 December 2020	1,726,424
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1,726,424</u>
At 31 December 2019	<u>1,789,348</u>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**11. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

**12. CASH AT BANK**

	<b>31.12.20</b>	31.12.19
	Total	Total
	funds	funds
	£	£
Deposit with COIF	<b>37,629</b>	35,367
Deposit with Investment Managers	<b>40,250</b>	70,291
Bank account	<b>59,328</b>	57,055
CAF 1 year fixed term	<b>100,000</b>	120,087
CAF 60 Shawbrook savings	<b>91,291</b>	85,332
Cash in Hand	<b>137</b>	223
	<hr/>	<hr/>
Total	<b>328,635</b>	368,355
	<hr/> <hr/>	<hr/> <hr/>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b>	31.12.19
	£	£
Other creditors	<b>3,225</b>	2,165
Accrued expenses	<b>14,201</b>	14,830
	<hr/>	<hr/>
	<b>17,426</b>	16,995
	<hr/> <hr/>	<hr/> <hr/>

**14. MOVEMENT IN FUNDS**

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	<b>300,391</b>	<b>(35,564)</b>	<b>(749)</b>	<b>264,078</b>
Revaluation Fund	<b>410,017</b>	<b>(78,367)</b>	<b>37,191</b>	<b>368,841</b>
Maintenance Fund	<b>73,704</b>	-	<b>(3,014)</b>	<b>70,690</b>
Designated Fund-Property and Investments	<b>2,286,427</b>	-	<b>(33,428)</b>	<b>2,252,999</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>3,070,539</b>	<b>(113,931)</b>	-	<b>2,956,608</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>3,070,539</b>	<b>(113,931)</b>	-	<b>2,956,608</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	178,200	(213,764)	-	(35,564)
Revaluation Fund	-	-	(78,367)	(78,367)
	<u>178,200</u>	<u>(213,764)</u>	<u>(78,367)</u>	<u>(113,931)</u>
<b>TOTAL FUNDS</b>	<u>178,200</u>	<u>(213,764)</u>	<u>(78,367)</u>	<u>(113,931)</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	157,906	72,983	69,502	300,391
Revaluation Fund	282,449	188,134	(60,566)	410,017
Maintenance Fund	76,879	-	(3,175)	73,704
Designated Fund-Property and Investments	2,292,188	-	(5,761)	2,286,427
	<u>2,809,422</u>	<u>261,117</u>	<u>-</u>	<u>3,070,539</u>
<b>TOTAL FUNDS</b>	<u>2,809,422</u>	<u>261,117</u>	<u>-</u>	<u>3,070,539</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	292,001	(219,018)	-	72,983
Revaluation Fund	-	-	188,134	188,134
	<u>292,001</u>	<u>(219,018)</u>	<u>188,134</u>	<u>261,117</u>
<b>TOTAL FUNDS</b>	<u>292,001</u>	<u>(219,018)</u>	<u>188,134</u>	<u>261,117</u>

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	157,906	37,419	68,753	264,078
Revaluation Fund	282,449	109,767	(23,375)	368,841
Maintenance Fund	76,879	-	(6,189)	70,690
Designated Fund-Property and Investments	2,292,188	-	(39,189)	2,252,999
	<u>2,809,422</u>	<u>147,186</u>	<u>-</u>	<u>2,956,608</u>
<b>TOTAL FUNDS</b>	<u>2,809,422</u>	<u>147,186</u>	<u>-</u>	<u>2,956,608</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	470,201	(432,782)	-	37,419
Revaluation Fund	-	-	109,767	109,767
	<u>470,201</u>	<u>(432,782)</u>	<u>109,767</u>	<u>147,186</u>
<b>TOTAL FUNDS</b>	<u>470,201</u>	<u>(432,782)</u>	<u>109,767</u>	<u>147,186</u>

**Revaluation Fund**

The revaluation fund tracks the fluctuation in market value of the investments. An adjustment is made to the Revaluation Fund for investments disposed of during the current year by cancelling cumulative unrealised gain and/or loss that has arisen in a previous period. The gain on historic cost is transferred to the General Fund. The balance on the Revaluation Reserve represents the accumulated unrealised gains on current holdings of investments.

**Maintenance Fund**

The Trustees have made the decision to create a Maintenance Fund to which an amount will be allocated each year as required out of the annual surplus to create a fund for future maintenance of the building.

**Designated Fund**

This is the Property and Investments Fund held for a long term and is not available for spending on day to day activities.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorships and Donations	26,641	122,647
French Government Grants	53,040	10,122
Societe Clinique Subscriptions	665	1,260
	80,346	134,029
<b>Other trading activities</b>		
Fundraising events	-	18,007
<b>Investment income</b>		
Rents received	26,120	39,324
Investment Income	55,998	72,996
	82,118	112,320
<b>Charitable activities</b>		
Medical Receipts and Patient fees	15,736	27,645
	15,736	27,645
<b>Total incoming resources</b>	<b>178,200</b>	<b>292,001</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Social Allowance	14,241	14,397
<b>Other trading activities</b>		
Outpatient and Medical Expenditure	7,314	11,427
<b>Investment management costs</b>		
Investment Management Fees	14,417	15,510
<b>Charitable activities</b>		
Salaries	99,012	100,217
Pensions	478	569
Business rates and waste	9,210	8,557
Insurance	7,364	4,710
Light and heat	3,495	3,362
Telephone	9,382	11,438
Carried forward	128,941	128,853

This page does not form part of the statutory financial statements

DISPENSARE FRANCAIS-SOCIETE FRANCAISE  
DE BIENFAISANCE FRENCH CLINIC AND FRENCH  
BENEVOLENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
<b>Charitable activities</b>		
Brought forward	<b>128,941</b>	128,853
Postage and stationery	<b>2,013</b>	1,890
Website and Advertising	<b>1,877</b>	4,130
Sundries	<b>661</b>	85
Hire of equipment	<b>219</b>	89
Repairs	<b>3,014</b>	3,175
Cleaning	<b>7,098</b>	7,517
Miscellaneous expense	<b>108</b>	944
Training	<b>6,155</b>	5,517
Maintenance Service Contracts	<b>2,088</b>	1,267
Fundraising	<b>216</b>	2,176
Improvements to property	<b>11,682</b>	11,681
Plant and machinery	<b>1,398</b>	959
	<hr/>	<hr/>
	<b>165,470</b>	168,283
<b>Other</b>		
Bank charges	<b>749</b>	832
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	<b>5,100</b>	4,826
Accountancy fees	<b>2,285</b>	1,707
Legal fees	<b>4,188</b>	2,036
	<hr/>	<hr/>
	<b>11,573</b>	8,569
	<hr/>	<hr/>
Total resources expended	<b>213,764</b>	219,018
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(35,564)</b>	72,983
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements