

**Charity registration number 1125578**

**Company registration number 06648312 (England and Wales)**

**THE JUNCTION FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE JUNCTION FOUNDATION

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THE JUNCTION FOUNDATION  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

<b>TRUSTEES</b>	<b>Registered Office:</b>	Westfield Farm The Green Dormanstown Redcar TS10 5NA
Matthew Knibbs, Chairperson		
Christopher McEwan, Vice Chairperson		
Robert Davies, Treasurer	<b>Company Registration Number:</b>	06648312
Mark Adams	<b>Charity Registration Number:</b>	1125578
Helen Williams	<b>Bankers:</b>	
Judith Peacock		CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Alicia Jeanette Katherine Hierons		
Jonathan Harwood		
Shaun Hogg (Resigned 13 <sup>th</sup> August 2025)	<b>Auditors:</b>	
<b>Secretary:</b>		Azets Audit Services Bulman House Regent Centre Gosforth Newcastle Upon Tyne NE3 3LS
Beth Major – Chief Executive Officer		
<b>Senior Leadership Team:</b>		
Beth Major – Chief Executive Officer		
Jamie Noble – Deputy Chief Executive Officer		

**THE JUNCTION FOUNDATION  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES' REPORT**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st of March 2025.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Junction Foundation was established as a Company Limited by Guarantee on 16th July 2008, and as a registered charity on 21st of August 2008, commencing operational activities on September the 1st 2008. The Junction was originally established under a constitution in 2000, amended in 2001 and 2004. The memorandum and Articles of Association establish the objects and powers of the organisation.

**Organisational Structure**

The Junction's board of trustees meets on a six-weekly cycle and has the power to establish sub-committees as and when required.

Day-to-day running of the organisation is delegated to members of the Senior Leadership Team.

The Finance and Risk Subcommittee, has responsibility for funding and development, focus on maintaining a healthy cash position in light of changes to the funding mix as well as monitoring the progress made towards the Business Plan and managing risks associated with the company's growth strategy.

The Evaluation and Learning Subcommittee, has an advisory role to the board of trustees and is responsible for reviewing the charities Evaluation and Learning Framework and ensuring insights and learning are considered for all project design and delivery.

The Junction Heart is the young person's participation and strategic decision making group who provide information and insight to the board of trustees as well as contribute towards the development and direction of the organisation.

In November 2019, the trustees create a wholly owned trading subsidiary which remains dormant at this time.

**Members of the Senior Leadership Team**

Beth Major (Chief Executive and Company Secretary)  
Jamie Noble (Deputy Chief Executive)

The Junction's policies and procedures determine which matters need to be raised through relevant sub-committees, directly to the board or through the management team.

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**Arrangements for setting key management personnel**

The board, who are trustees who give their time freely received no remuneration in the year. The board have considered who the Key Management Personnel (KMP) of the charitable company are and conclude that the below are considered to be Key Management Personnel:

Beth Major - Chief Executive

Jamie Noble - Deputy Chief Executive

**Trustee Recruitment, Induction and Training**

The board regularly review the skills, knowledge and experiences of its members to identify any current and future areas of expertise that are required to deliver high quality strategic leadership to the organisation. Interested parties complete a Trustee Application Form which is reviewed by the Chief Executive to appraise their experiences, skills and knowledge. If the prospective trustee has the desired skill set and experiences a formal interview is carried out with the Chief Executive and nominated members of the board. If successful at interview the prospective trustee is then invited to observe a Board Meeting where the full board can make an appraisal on their suitability before taking a vote on whether to appoint them to join the organisation.

Once appointed the Trustees are inducted into the working environment of The Junction.

Each year one third of the Trustees are required to step down under the conditions of the Memorandum and Articles of Association. Each member can stand for re-election if they wish with the board deciding via votes. All resignations and appointments are recorded in the minutes of the Trustees Meetings.

**Assessment of Risk**

The Trustees have assessed the major risks to which the charity is exposed. They have developed a Strategic Risk Management Register and Action Plan which is reviewed at every Finance & Risk Sub Committee meeting and they are satisfied that systems are in place to mitigate The Junctions exposure to major risks.

The risk areas have been identified as:

- Governance,
- Growth and Development,
- Failure to secure future finance,
- Operations risk,
- Financial mismanagement,
- Safeguarding,
- Finance,
- Changes to the funding mix,
- Information security

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
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**Fundraising Disclosure**

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

**Public Benefit**

The Trustees have complied with the duty under Section 4 of the Charitable Act 2006 to have due regard to the public benefit guidance published by the Charities Commission and the Trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

The trustees have referred to the guidance in the Charity Commission general guidance on public benefits when reviewing the aims and objectives in planning and future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit, which the trustees believe are continually achieved.

**The legal objects for which the charity is established are:**

Such charitable purposes for the benefit of young people aged under 25 years in the Tees Valley region and in particular the relief of those in need by the provision of facilities in the interest of social welfare for their recreation and leisure time occupation so to enhance their personal development as individuals and members of society and improve their conditions of life.

All of The Junction's services focus on making a difference to the lives of children, young people and their families and are undertaken to further our charitable purposes for public benefit, the charity's aims and achievements are set out within this report. The impacts we help create for our beneficiaries are only limited by resources and geographical boundaries of the Tees Valley.

**Our Vision:** A world where no child, young person or family is left to struggle. We want a world where there is always someone to talk to.

**Our Mission:** To empower children, young people and families to embrace life with confidence, facing life's challenges in a positive way.

**Our place in Society:** We are a force for good in a world that can be tough.

**Our Values:**

**We listen:** We'll never tell children and young people what we think they need. We let them shape their own support which empowers them towards healthier, happier lives.

**We genuinely care:** Our team is passionate about changing children and young people's lives. Our expertise is second to none, showing empathy towards each individual situation.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
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**We don't judge:** We never judge anybody. Children and young people are free to express themselves as they wish.

**We empower:** We go on adventures, push young people out of their comfort zones and tackle issues head on. We show them their potential

We support children, young people and families across Tees Valley through an array of services design to support people holistically with shared goals all focusing on making a difference to the lives of children young people and their families, Including:

- Children and Young People's Mental Health and Emotional Wellbeing Support
- Youth Employment
- Young Carers' Support
- Youth Work
- Children and Young People's Specialist Transport Information
- The Junction Multibank

Information advice and guidance still features heavily in our delivery models and we employ multi-disciplinary teams of professionals with wide ranging qualifications and experiences:

- Understand the issues facing children and young people
- Have the skills to effectively support them
- Can deliver evidence-based interventions to improve the mental health and emotional wellbeing of children and young people.

**Our Strategic Objectives:**

**Access:** We will ensure we can meet the challenges of increased demand in specialist areas with sensitivity, knowledge and expertise.

**Capacity to deliver:** We must invest in people and resources, to enable us to evidence outcomes and impact, and work efficiently so we can spend more time supporting people and building our capacity.

**Evidencing impact:** We will clearly demonstrate the impact we make on our local communities through a focus on outcomes data while never losing sight of the individual difference made.

**Partnerships:** Will enhance packages of support and seek to influence systems for the benefit of children and young people.

**Public facing and responsive to local need:** We will celebrate children and young people's achievements and increase engagement with stakeholders.

**Thought leaders and co-creators:** We will be confident in our place leading service for children and young people, using our expertise and specialisms to influence the system for good.

**Sustainable and Future Proof:** Be creative in our approaches to fundraising to increase unrestricted funding through enterprise, charitable donations and diversification enabling value-based decision making.

**Workforce and Value Base:** We will grow our workforce, creating opportunities and pathways to grow within retaining skills and talent, we will ensure our culture and values remain embedded through our teams.

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FOR THE YEAR ENDED 31 MARCH 2025**

**Our Year in Numbers**

All figures relate to 1st April 2024 – 31st March 2025

**Children, Young People and Families**

**2,851** individual service users directly supported

**8,543** one to one and group work sessions provided

**30,824** attendances at The Junction services

**Workforce**

**70** workers employed at 52 FTE

**936** Training and Development opportunities accessed by team

**Supporting the system**

**6** new delivery partnerships developed

**661** Training and Development opportunities delivered to external professionals

**Quality and Outcomes**

As an organisation, some of our services use Goal Based Outcomes. Goal Based Outcomes are where young people will take control of their own priorities for support and areas they would like to develop through measuring and reviewing where they are in relation to progression on their goals.

In 2024/2025 of 915 children and young people who had paired Goal Based Outcome Scores **75.3%** reported positive change against goals and changes they wanted to see in their lives.

**Other indications of quality and outcomes:**

**95%** satisfaction rate from children and young people

**58,711** children and **143,796** individuals living in poverty supported through The Junction Multibank

**8** systems change projects supported with practical action

**934** partner organisations and fellow professional supported

**918,212** Items distributed through The Junction Multibank

**98.6%** workers found their work meaningful and engaging

**94.2%** of workers would recommend The Junction as a good

**Highlights of the year**

**Launch of The Junction Multibank:** In November 2024 we launched The Junction Multibank. The Multibank Movement was founded by Former Prime Minister Gordon Brown and Amazon are a clothes, food, personal hygiene, cleaning and Household goods bank all rolled into one that support people experiencing poverty within a given area. It utilises predominantly surplus so is part of the circular economy. The Junction was selected to be the regional partner for Tees Valley in early 2024. After months of mobilisation to find premises, the funding and develop our expertise The Junction Multibank had its official press launch. The Impact for those experiencing poverty and the organisations supporting them has been profound in just over four months.

**Sustainability and Futureproofing – Building supporters and diversification of income:** We delivered our annual Charity Music Night sponsored by Kozo design and VOVE, took part in the Heritage Walk and had our first International Women's Day themed fundraiser sponsored by Cygnet Law. We also scaled up our partnerships with our corporate supporters through campaigns including sponsorship of events, direct donations to Christmas and Easter Campaigns, and volunteering at events and skills shares. Although in its early days we will be scaling up activity in 2024.



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**We further developed key partnerships in our areas of work including:** Middlesbrough Youth Mutual delivering on infrastructure and child poverty Developing our network of referral partners through The Multibank both to ensure surplus is utilised effectively and we are as response in delivery to simply the system. Ensuring our partnerships deliver on real change for local children, young people and families.

**We have invested in our workforce:** By enabling the highest ever number of our workforce to complete qualifications ranging from level 2 to post graduate qualifications, ensuring we have the right skills and abilities in our workforce to create and sustain change for families and we retain talent. We have imbedded our wellbeing and culture programme ensuring we retain organisational values as we grow. We have also started work on our long-term organisational design to ensure investment in infrastructure is effective.

**Commitment to the Environment:** We started delivery on All Our Futures (climate action through nature) with RCBC and Tees Valley Wildlife Trust and hosted a climate action conference for Redcar and Cleveland, co-produced with, by and for young people. We also made huge strides on our work in climate action achieving the Bronze Investors in the Environment Award – driving organisational change towards net zero.

### **Our Key Priorities Next 12 Months**

#### **Increasing Access:**

**Furthering our work responding to poverty** – The Multibank is a huge step forward in responding to the immediate needs of families experiencing poverty in Tees Valley. But we cannot assume that providing the material goods alone with support families out of poverty in the long term. This year we will take learning from our work in The Multibank to inform support that will help move families out of poverty and use the platform of The Multibank to ensure systems are influenced to change long term outcomes.

**Places and Spaces for people** – we know there is a need for spaces that are welcoming for young people. In 2025-26 we will progress work to ensure that local young people have access to the environments they need to thrive.

#### **Partnerships:**

**Supporting our children and Young Peoples Mental Health** – we will continue to work with our cross-sector partnership to ensure that children and young people are able to access the right support at the right time and that the offer is responsive to local need.

**Working across Sectors to benefit local children and young people with additional challenges** - we will enhance our engagement and partnership arrangements across sectors including the public and private sector to ensure we work together to ensure efficient systems in meeting need, maximise the efforts of everyone to make the most amount of difference as possible and increase front line resources to support people.

**Supporting young people in communities** – we will continue our collaborative efforts with the young sector to ensure children and young people can access support and opportunities where they live by increasing the available youth offer.

#### **Sustainable and Future Proof:**

**THE JUNCTION FOUNDATION  
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**Meeting the challenge around increased demand and diversification of income**- we will be scaling up our activity around events and fundraising this year with a focus on diversifying income alongside enterprising solutions to ensure we are resilient to static values in other funding opportunities and able to retain a responsive service offer.

**Sustaining our vital services – a key focus for us in year** – both in relation to project and contract ends, with several due in year and in our projects where we are establishing true costs of delivery (for example The Multibank).

**Workforce and Value Base:**

**Supporting our workforce** – we will scale up our already established offers around wellbeing and sense of belonging, while deepening our commitment to an inclusive workforce through work around the Disability Confident mark (progression to level two) and The Armed Forces Covenant.

**Capacity to deliver:**

**Organisational design**- we will be reviewing our structures and ways of working from a position of organisational growth this year with the board to consider future organisational format – ensuring we are able to respond to the challenges and growth ahead.

**Infrastructure** – we will be inducting two new roles in the organisational infrastructure to ensure we are able to deliver our vision for our people and income diversification.

**Financial review**

The trustees are satisfied with the financial position of The Junction at year end and continue to be mindful and conscious of the effort to raise general unrestricted reserves in light of future predicted growth and due to the pressures that will arising in future periods.

Trustees have managed cashflow effectively and are satisfied with the current cash position.

The board are satisfied with the performance of The Junction including a) the efforts made to secure funding whilst ensuring services are efficiently and effectively delivered b) that the values and ethos of the organisation have not been lost in the pursuit of funding and c) the use of reserves to ensure the organisation continues to meet its charitable objectives.

**Reserves Policy**

The trustees have considered the level of risk associated with the continued financial viability of the organisation and are satisfied with the progress made towards mitigating financial risks. Trustees are conscious that as growth continues the reserves policy will require regular attention to ensure it is fit for purpose and utilised to the fullest. Trustees strive to maintain a minimum of at least 10% of The Junction's annual income being utilised to increase general unrestricted reserves whilst aiming to sustain a reserve level of up to 33% of planned future turnover.

This level of reserves is reviewed annually by the Finance and Risk Sub-Committee to ensure they are within these thresholds.

Conscious efforts over a sustained period of time have resulted in unrestricted reserves growing, however, reserves will be impacted over future periods due to the use of designated funds to support the charities objectives.

**THE JUNCTION FOUNDATION  
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FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are conscious of the need to invest unrestricted reserves into the day-to-day running of the organisation and where needed will commit reserves to meet the needs of the organisation.

The actual free reserves currently held at 31st March 2025 amounted to £834,289 (2024: £639,724).

The free reserves are those held within current assets/liabilities which are not restricted or designated.

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Junction Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Reappointment of auditor**

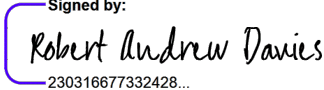
In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity.

THE JUNCTION FOUNDATION  
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Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 04 December 2025 and signed on its behalf by:

Signed by:  
  
230316677332428...  
.....  
R Davies  
Treasurer

# THE JUNCTION FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE JUNCTION FOUNDATION

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#### Opinion

We have audited the financial statements of The Junction Foundation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# THE JUNCTION FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE JUNCTION FOUNDATION

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# THE JUNCTION FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE JUNCTION FOUNDATION

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### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the field in which the charity operates, we identified the following areas as those most likely to have a material impact on the financial statements; health and safety and compliance with both the UK Companies Act and UK Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

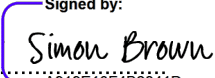
# THE JUNCTION FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE JUNCTION FOUNDATION

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**Simon Brown BA ACA DChA (Senior Statutory Auditor)**  
**for and on behalf of Azets Audit Services**

**Chartered Accountants**  
**Statutory Auditor**

Signed by:  
  
A919E10F4B2841D...

05 December 2025

Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS



# THE JUNCTION FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

### Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	40,553	7,725,996	7,766,549	16,833
Charitable activities	4	671,546	1,796,472	2,468,018	2,065,262
Investments	5	23,364	-	23,364	2,146
Other income	6	339	-	339	26
<b>Total income</b>		<b>735,802</b>	<b>9,522,468</b>	<b>10,258,270</b>	<b>2,084,267</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	543,166	9,273,838	9,817,004	1,660,687
Other	11	(320)	-	(320)	-
<b>Total expenditure</b>		<b>542,846</b>	<b>9,273,838</b>	<b>9,816,684</b>	<b>1,660,687</b>
<b>Net incoming resources before transfers</b>		<b>192,956</b>	<b>248,630</b>	<b>441,586</b>	<b>423,580</b>
Gross transfers between funds		11,483	(11,483)	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>204,439</b>	<b>237,147</b>	<b>441,586</b>	<b>423,580</b>
Fund balances at 1 April 2024		922,528	505,981	1,428,509	1,004,929
<b>Fund balances at 31 March 2025</b>		<b>1,126,967</b>	<b>743,128</b>	<b>1,870,095</b>	<b>1,428,509</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE JUNCTION FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

**Prior financial year**

		<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
	<b>Notes</b>			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	<b>3</b>	16,033	800	16,833
Charitable activities	<b>4</b>	649,417	1,415,845	2,065,262
Investments	<b>5</b>	2,146	-	2,146
Other income	<b>6</b>	26	-	26
<b>Total income</b>		<b>667,622</b>	<b>1,416,645</b>	<b>2,084,267</b>
<b><u>Expenditure on:</u></b>				
Charitable activities	<b>7</b>	553,545	1,107,142	1,660,687
<b>Total expenditure</b>		<b>553,545</b>	<b>1,107,142</b>	<b>1,660,687</b>
<b>Net incoming resources before transfers</b>		<b>114,077</b>	<b>309,503</b>	<b>423,580</b>
Gross transfers between funds		(21,836)	21,836	-
<b>Net income for the year/ Net movement in funds</b>		<b>92,241</b>	<b>331,339</b>	<b>423,580</b>
Fund balances at 1 April 2023		830,287	174,642	1,004,929
<b>Fund balances at 31 March 2024</b>		<b>922,528</b>	<b>505,981</b>	<b>1,428,509</b>

# THE JUNCTION FOUNDATION

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		170,111		91,913
<b>Current assets</b>					
Debtors	14	310,745		337,534	
Cash at bank and in hand		1,558,593		1,131,050	
		<u>1,869,338</u>		<u>1,468,584</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(169,354)</u>		<u>(131,988)</u>	
Net current assets			1,699,984		1,336,596
<b>Total assets less current liabilities</b>			<u>1,870,095</u>		<u>1,428,509</u>
<b>Income funds</b>					
Restricted funds	16		743,128		505,981
<u>Unrestricted funds</u>					
Designated funds	17	162,307		190,891	
General unrestricted funds		<u>964,660</u>		<u>731,637</u>	
			1,126,967		922,528
			<u>1,870,095</u>		<u>1,428,509</u>

04 December 2025

The financial statements were approved by the Trustees on .....

Signed by:



.....230316677332428..

R A Davies

Trustee

Company registration number 06648312

# THE JUNCTION FOUNDATION

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		490,455		261,820
<b>Investing activities</b>					
Purchase of tangible fixed assets		(86,596)		(76,742)	
Proceeds from disposal of tangible fixed assets		320		201,483	
Investment income received		23,364		2,146	
<b>Net cash (used in)/generated from investing activities</b>			(62,912)		126,887
<b>Financing activities</b>					
Repayment of bank loans		-		(137,963)	
<b>Net cash used in financing activities</b>			-		(137,963)
<b>Net increase in cash and cash equivalents</b>			427,543		250,744
Cash and cash equivalents at beginning of year			1,131,050		880,306
<b>Cash and cash equivalents at end of year</b>			1,558,593		1,131,050

# THE JUNCTION FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

The charity is a private company limited by guarantee, registered in England and Wales and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. It is also a registered charity in England and Wales.

The address of the registered office is 19 Station Road, Redcar, TS10 1AN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include listed investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The charity has a strong positive cash position and is forecasting for this to continue to be the case. The Trustees have stress tested their forecasts, taking into account various scenarios and remain confident that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

##### Income and endowments

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

##### Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

# THE JUNCTION FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case;

Donated goods are recognised in the accounts when they are fully and freely distributed to beneficiaries using the average value of the crate of goods received. The donated goods are then shown as equal and opposite entries to both Donations Received income and Charitable Activity expenditures. The income and expenditure is shown as restricted on the basis that the donation of goods are given by Businesses to be freely distributed (to beneficiaries) without benefiting the charity directly or being able to be resold for financial gain.

No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Other trading activities

Income from other trading activities is income that is neither related to raising funds for the charity nor part of its income on charitable activities.

### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

#### Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

# THE JUNCTION FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and Equipment	20% reducing balance
Computer Equipment	33% reducing balance
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### 1.9 Employee benefits

#### Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Operating Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# THE JUNCTION FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2025*

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#### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



THE JUNCTION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total
	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	40,553	7,725,996	7,725,996	7,766,549	16,033	16,833					
Donations and gifts	-	7,725,996	7,725,996	7,725,996	-	-					
Donations In Kind	40,553	-	-	40,553	16,033	16,833					
General Donations											
	40,553	7,725,996	7,725,996	7,766,549	16,033	16,833					

Donations in kind represent the value of goods received from businesses and freely distributed to beneficiaries. The value is computed based on the average value of each crate received and distributed. As the charity has no financial interest in the goods upon receipt or when they are freely distributed, no value is attributed to stock should any goods to be held at the year end. Donations in kind are represented as income, with the corresponding cost shown within Charitable Activities expenditure (2024: Nil). The £7,766,549 noted above includes £42,390 in respect of donated motor vehicles which have been capitalised and £7,693,511 of freely distributable goods.

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 4 Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Transport	169,182	-	169,182
NHS North East & Cumbria ICB	-	152,163	152,163
NHS Education Funding	-	154,247	154,247
The National Lottery Community Fund	-	96,201	96,201
Youth Music Grant	-	30,835	30,835
Middlesborough TYSS	104,810	-	104,810
MHST Mental Health Support Team	-	298,662	298,662
Short Breaks - Redcar Council	67,111	-	67,111
South Tees Young Carers	221,575	-	221,575
Police & Crime Commissioner for Cleveland	34,578	-	34,578
Triangle Trust	-	13,011	13,011
Police & Crime Commissioner for Cleveland	21,942	-	21,942
You've Got This	-	51,441	51,441
Woodsmith Foundation	-	30,000	30,000
John Swire 1989 Charitable Trust	20,000	-	20,000
RCBC Participation	-	31,715	31,715
Middlesborough TYS Additional	30,000	-	30,000
The National Lottery Fund - climate action Fund	-	150,721	150,721
Anglo American Fund	-	109,616	109,616
Blue influence Fund	-	20,096	20,096
The National Lottery Community Fund-YEES	-	148,022	148,022
The National Lottery Community Fund- Million hours fund	-	43,498	43,498
Woodsmith Foundation & Anglo - Youth Employment	-	28,954	28,954
Tesco Stronger Starts	-	375	375
Thirteen Group - Netherfield's Youth Work Service	-	14,541	14,541
The National Lottery Community Fund-Middlesbrough Youth Mutual	-	30,897	30,897
HAF - Summer Activity Fund	-	3,433	3,433
Comic Relief - Multi-Bank Funding	-	150,000	150,000
Mercers	-	35,879	35,879
County Durham Community Foundation - Darlington Youth Club	-	5,000	5,000
Gosling Foundation - Darlington Youth Club	-	20,000	20,000
Tees Valley Multibank Project	-	25,000	25,000
PCC - CURV knife crime	-	5,659	5,659
PCC Autumn Activity Funding	-	179	179
Middlesbrough Council - Eat Well Live Well Programme	-	1,782	1,782
Tees Valley Multibank Project - Middlesbrough Council Funding	-	25,000	25,000
Tees Valley Multibank Project - Redcar Council Funding	-	25,000	25,000
Tees Valley Multibank Project - Stockton Council Funding	-	24,831	24,831
Tees Valley Multibank Project - Teesside Charity Funding	-	15,900	15,900
Tees Valley Multibank Project - County Durham Community Foundation Funding	-	37,704	37,704
National Youth Agency - Thrive Programme	-	400	400
County Durham Community Foundation - Saltburn Folk Festival	-	2,000	2,000
Community Foundation - Multibank Project	-	1,000	1,000
Government Disability Grant	-	3,890	3,890
Grants	2,348	8,821	11,169
	<u>671,546</u>	<u>1,796,472</u>	<u>2,468,018</u>

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(Continued)

### 4 Charitable activities

For the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Transport	122,886	-	122,886
NHS North East & Cumbria ICB	-	394,828	394,828
NHS Education Funding	-	95,380	95,380
ESP/DWP - Youth Employment Initiative	-	118,963	118,963
The National Lottery Community Fund	-	145,925	145,925
Youth Music Grant	-	29,841	29,841
Middlesbrough TYSS	105,293	-	105,293
Mercers Young Carers	-	32,400	32,400
MHST Mental Health Support Team	-	244,430	244,430
Paul Hamlyn Foundation	-	33,000	33,000
Short Breaks - Redcar Council	57,694	-	57,694
South Tees Young Carers	223,776	-	223,776
Police & Crime Commissioner for Cleveland	35,866	-	35,866
Triangle Trust	-	26,070	26,070
Police & Crime Commissioner for Cleveland - YAG	23,041	-	23,041
Middlesbrough Short Breaks	3,518	-	3,518
You've Got This	-	48,929	48,929
Woodsmith Foundation	-	36,759	36,759
The Co-op Your Local Community Fund	-	2,189	2,189
John Swire 1989 Charitable Trust	30,000	-	30,000
1989 Willan Charitable Trust	5,000	-	5,000
RCBC Participation	-	15,000	15,000
Middlesbrough TYS Additional	30,000	-	30,000
YIF Funding	-	10,000	10,000
Redcar Hydrogen Fund	-	2,418	2,418
St Martins Trust - The Skills Development and Education Programme 2023/24	-	7,245	7,245
CDCF - John T Shuttleworth Ropner Memorial Trust	-	4,924	4,924
Karin Brass Memorial Fund	7,500	-	7,500
Anglo American Fund	-	11,770	11,770
You've Got This - YALF 2 Funding	-	7,000	7,000
Blue Influence Fund	-	20,000	20,000
The National Lottery Community Fund - YEES	-	74,167	74,167
John and Penelope Lebus Trust	2,500	-	2,500
The National Lottery Community Foundation - Million Hours Fund	-	21,545	21,545
Woodsmith Foundation & Anglo - Youth Employment	-	21,164	21,164
Tesco Stronger Starts	-	1,125	1,125
Grants	2,343	10,773	13,116
	<u>649,417</u>	<u>1,415,845</u>	<u>2,065,262</u>

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	23,364	2,146

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Other income	339	26

### 7 Charitable activities

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
Support of Children, Young People and Families	482,320	8,914,290	9,396,610
Support Costs (see below)	60,846	359,548	420,394
	543,166	9,273,838	9,817,004

As explained in note 3, Charitable Activities includes gift in kind costs of £7,693,511, which is equal and opposite to the income recognised as Donations (2024: £Nil) representing the freely distributed donated goods.

#### Governance and support costs allocated to charitable activities

	Staff costs	Other support costs	Total
	2025	2025	2025
	£	£	£
Staff costs	298,297	-	298,297
Other expenses	-	113,699	113,699
Depreciation	-	8,398	8,398
	298,297	122,097	420,394

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Charitable activities (Continued)

For the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Support of Children, Young People and Families	437,591	863,334	1,300,925
Support Costs (see below)	115,954	243,808	359,762
	<u>553,545</u>	<u>1,107,142</u>	<u>1,660,687</u>

#### Governance and support costs allocated to charitable activities

	Staff costs 2024 £	Other support costs 2024 £	Total 2024 £
Staff costs	260,679	-	260,679
Other expenses	-	92,966	92,966
Depreciation	-	6,117	6,117
	<u>260,679</u>	<u>99,083</u>	<u>359,762</u>

### 8 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2025 £	2024 £
Audit of the charity's annual accounts	<u>8,000</u>	<u>7,600</u>
<b>Non-audit services</b>		
All other non-audit services	<u>2,000</u>	<u>-</u>

### 9 Trustees

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	70	56

#### Employment costs

	2025 £	2024 £
Wages and salaries	1,449,857	1,161,480
Social security costs	119,500	93,825
Other pension costs	64,381	52,387
	1,633,738	1,307,692

The total employee benefits of the key management personnel of the charity were £135,066 (2024 - £128,222).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	1	1

### 11 Other

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Net (gain)/loss on disposal of tangible fixed assets	(320)	-

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Furniture and Equipment £	Computer Equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2024	3,930	42,411	97,275	143,616
Additions	5,070	11,141	70,385	86,596
Disposals	-	-	(6,895)	(6,895)
At 31 March 2025	9,000	53,552	160,765	223,317
<b>Depreciation and impairment</b>				
At 1 April 2024	2,434	21,988	27,281	51,703
Depreciation charged in the year	526	5,462	2,410	8,398
Eliminated in respect of disposals	-	-	(6,895)	(6,895)
At 31 March 2025	2,960	27,450	22,796	53,206
<b>Carrying amount</b>				
At 31 March 2025	6,040	26,102	137,969	170,111
At 31 March 2024	1,496	20,423	69,994	91,913

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	215,343	278,465
Accrued Income	49,111	54,635
Other debtors	17,400	-
Prepayments	28,892	4,434
	310,746	337,534

**THE JUNCTION FOUNDATION**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**15 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	29,345	25,815
Deferred income	14,900	15,000
Trade creditors	39,673	12,817
VAT repayable	35,449	35,171
Other creditors	23,612	22,307
Accruals	26,375	20,878
	<hr/>	<hr/>
	169,354	131,988
	<hr/>	<hr/>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2024	15,000	-
Resources deferred in the period	14,900	15,000
Amounts released from previous periods	(15,000)	-
	<hr/>	<hr/>
Deferred income at 31 March 2025	14,900	15,000
	<hr/>	<hr/>



# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Health Education - England CYPIAPT	-	95,380	(95,380)	-	-	-	154,247	(152,819)	(1,428)	-	-
Greggs Trust	100	-	-	-	-	100	-	-	-	-	100
The National Lottery - Pathway to Wellness	43,846	145,925	(154,767)	-	-	35,004	96,201	(82,756)	-	-	48,449
NHS North East & North Cumbria ICB	-	394,828	(184,821)	(11,394)	-	198,613	152,163	(198,613)	-	-	152,163
Capital Projects Funding	5,000	-	-	-	-	5,000	-	-	-	-	5,000
Woodsmith Foundation	15,705	36,759	(32,770)	-	-	19,694	30,000	(36,513)	-	-	13,181
Youth Music Grant	8,648	29,841	(19,447)	-	-	19,042	30,835	(28,154)	-	-	21,723
Mercers-Young Carers Family Projects	-	-	-	-	-	-	-	-	-	-	-
Workers Post	26,736	32,400	(29,684)	-	-	29,452	-	(29,452)	-	-	-
MHST Mental Health Support Team - The Link	-	244,430	(262,961)	18,531	-	-	298,662	(281,959)	-	-	16,703
Paul Hamlyn Foundation Grant	24,091	33,000	(16,365)	-	-	40,726	-	(40,726)	-	-	-
Triangle Trust 1949	13,861	26,069	(26,695)	-	-	13,235	13,011	(26,246)	-	-	-
Multiply	-	1,729	(21)	(1,708)	-	-	480	-	(480)	-	-
County Durham Community Foundation	5,883	594	(5,157)	-	-	1,320	-	(1,320)	-	-	-
You've Got This	790	48,929	(39,563)	-	-	10,155	51,441	(48,527)	-	-	13,069
The Co-op Your Local Community Fund	-	2,189	-	-	-	2,189	-	(2,189)	-	-	-
RCBC Participation	-	15,000	(4,553)	-	-	10,447	31,715	(26,742)	-	-	15,419
LNER (YEI) Funding	-	-	(354)	5,020	-	4,666	-	(2,142)	-	-	2,524
YIF Funding	-	10,000	(10,000)	-	-	-	-	-	-	-	-
The National Lottery Community Fund - Climate Action Fund Round 3	-	-	-	-	-	-	158,526	(147,560)	(1,818)	-	9,148
Redcar hydrogen Fund	-	2,418	(1,719)	-	-	699	-	(699)	-	-	-
St Martins Trust - The Skills Development and Education Programme 2023/24	-	7,245	(3,084)	-	-	4,161	-	(4,161)	-	-	-

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds		Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £	(Continued)
			Incoming resources £	Resources expended £				Incoming resources £	Resources expended £				
	CDCF - John T Shuttleworth Ropner Memorial Trust	-	4,924	(1,953)	-	-	2,971	-	(2,971)	-	-	-	
	Anglo American Fund	-	11,771	(11,771)	-	-	-	109,616	(106,740)	(2,875)	-	-	
	You've Got This - YALF 2 Funding	-	7,000	(90)	-	-	6,910	-	(6,047)	-	-	863	
	Blue Influence Fund	-	20,000	(86)	-	-	19,914	20,096	(16,877)	-	-	23,134	
	The National Lottery Community Fund - YEI	-	74,167	(33,963)	-	-	40,204	148,022	(135,475)	-	-	52,752	
	PCC Spring Activity Fund	-	4,000	(3,593)	-	-	407	-	(407)	-	-	-	
	The National Lottery Community Foundation - Million Hours Fund	-	21,545	-	-	-	21,545	43,498	(35,453)	-	-	29,590	
	YEI Additional	-	21,164	(2,765)	-	-	18,399	28,954	(19,716)	-	-	27,638	
	Tesco Stronger Starts	-	1,125	-	-	-	1,125	375	(1,500)	-	-	-	
	HAF	-	-	-	-	-	-	372	(372)	-	-	-	
	Borderlands CCA Award - Saltburn Folk Festival	-	-	-	-	-	-	3,600	(2,476)	-	-	1,124	
	Thirteen Group - Netherfield's Youth Work Service	-	-	-	-	-	-	14,541	(9,267)	-	-	5,274	
	Tees Valley Combined Authority - Apprenticeship Support Grant	-	-	-	-	-	-	2,000	(2,000)	-	-	-	
	The National Lottery Community Fund - Middlesbrough Youth Mutual	-	-	-	-	-	-	30,897	(11,044)	-	-	19,853	
	HAF - Summer Activity Fund	-	-	-	-	-	-	3,433	(3,433)	-	-	-	
	Department for Levelling Up, Housing and Communities Funding	-	-	-	-	-	-	991	(991)	-	-	-	
	Comic Relief - Multi-Bank Funding	-	-	-	-	-	-	151,987	-	-	-	151,986	
	Mercers	-	-	-	-	-	-	35,879	(12,810)	-	-	23,068	
	County Durham Community Foundation - Darlington Youth Club	-	-	-	-	-	-	5,000	-	-	-	5,000	
	Gosling Foundation - Darlington Youth Club	-	-	-	-	-	-	20,000	(11,224)	-	-	8,776	
	Blue Influencers Scheme - 360	-	-	-	-	-	-	1,378	(572)	-	-	805	

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

16	Restricted funds	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £	(Continued)
			Incoming resources £	Resources expended £				Incoming resources £	Resources expended £				
	Tees Valley Multibank Project - Hartlepool Council Funding	-	-	-		-	-	25,000	(1,320)		(3,904)	19,776	
	PCC - CURV knife crime	-	-	-		-	-	5,659	(4,981)		-	678	
	Tees Valley Multibank Project - Donated Goods	-	-	-		-	-	7,673,813	(7,673,813)		-	-	
	PCC Autumn Activity Funding	-	-	-		-	-	179	(179)		-	-	
	Middlesbrough Council - Eat Well Live Well Programme	-	-	-		-	-	1,782	(1,261)		-	521	
	Tees Valley Multibank Project - Middlesbrough Council Funding	-	-	-		-	-	25,000	-		-	25,000	
	Tees Valley Multibank Project - Redcar Council Funding	-	-	-		-	-	25,000	(18,132)		-	6,868	
	Tees Valley Multibank Project - Stockton Council Funding	-	-	-		-	-	24,831	(24,831)		-	-	
	Tees Valley Multibank Project - Teesside Charity Funding	-	-	-		-	-	15,900	(15,900)		-	-	
	Tees Valley Multibank Project - County Durham Community Foundation Funding	-	-	-		-	-	37,704	(37,453)		-	251	
	Blue Influencers - Tech Grant	-	-	-		-	-	-	(412)		-	(412)	
	National Youth Agency - Thrive Programme	-	-	-		-	-	400	-		-	400	
	County Durham Community Foundation - Saltburn Folk Festival	-	-	-		-	-	2,000	-		-	2,000	
	Community Foundation - Multibank Project	-	-	-		-	-	1,000	-		-	1,000	
	Government Disability Grant	-	-	-		-	-	3,890	(2,948)		(978)	(36)	
	Restricted Assets	-	-	-		-	-	42,390	(2,650)		-	39,740	
	Tees Valley Community Foundation	1,000	-	(1,000)		-	-	-	-		-	-	
	Virgin #Iwill	380	-	(380)		-	-	-	-		-	-	
	ESF/DWV - Youth Employment Initiative	115	118,963	(131,143)		12,067	-	-	-		-	-	

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
The National Lottery Foundation - Together for Our Planet Programme	4,328	-	(4,328)		-	-	-	-		-	-
Bin it For Good Project	1,246	-	(1,246)		-	-	-	-		-	-
Middlesbrough Council - Carers Community Fund	6,633	-	(6,633)		-	-	-	-		-	-
No One Goes Hungry Project	352	-	(352)		-	-	-	-		-	-
St Martin's Trust	3,095	-	(3,095)		-	-	-	-		-	-
Poverty Hurts	8,899	-	(8,899)		-	-	-	-		-	-
HSBC	3,111	-	(2,431)	(680)	-	-	-	-		-	-
Tesco Bags of Help	823	-	(823)		-	-	-	-		-	-
Telling the iThrive Story – Youth Voice	-	5,250	(5,250)		-	-	-	-		-	-
	174,642	1,416,645	(1,107,142)		21,836	505,981	9,522,468	(9,273,838)		11,483	743,128

**THE JUNCTION FOUNDATION**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

16    **Restricted funds** (Continued)

The specific purposes for which the funds are to be applied are as follows:

**Health Education England:**  
Funding to support workforce development within the children and young people's mental health workforce.

**NHS North East & North Cumbria ICB:**  
Funding to provide trained therapist to support Children and Young People's Improving Access to Psychological Services across the South Tees.

**Capital projects funding:**  
Funding for support to infrastructure for The Junctions Main office.

**The National Lottery Community Fund - Pathways to Wellness Project:**  
A partnership between The Junction and The Link C.I.C. to provide early intervention and prevention emotional wellbeing support to children and young people aged 5-25 years old across the South Tees.

**Tees Valley Community Foundation:**  
Provides group activities for children and young people accessing The Junction's Young Carers' Projects.

**BBC Children in Need:**  
Funding to employ therapeutic support workers to support young carers across the South Tees.

**Virgin iwill Fund:**  
Funding to support young people's campaigning and social action across the organisation.

**Woodsmith Foundation:**  
Additional funding to provide early intervention and prevention emotional wellbeing support to children and young people aged 5-25 years old across the South Tees.

THE JUNCTION FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16	Restricted funds	(Continued)
	<b>ESF/DWP - Youth Employment Initiative As part of the Tees Valley Pathways Programme:</b> Funding to support young people aged 16-25 years old who are unemployed or inactive with the aim of progressing them into education, employment, training or self-employment.	
	<b>Youth Music Fund:</b> Funding to enable the delivery of music groups to children and young people.	
	<b>The Mercers Foundation:</b> Funding to employ a Young Carers' Family Worker.	
	<b>MHST Mental Health Support Team:</b> A partnership to provide Mental Health support across the local area.	
	<b>County Durham Community Foundation - Iwill:</b> Funding for the Junction Heart to provide social action opportunities to children and young people.	
	<b>Paul Hamlyn Foundation:</b> Funding to employ Youth Participation Lead and add capacity to the leadership of the charity.	
	<b>Community Foundation Tyne, Wear and Northumberland:</b> Additional Funding to support young people aged 16-25 years old who are unemployed or inactive with the aim of progressing them into education, employment, training or self-employment.	
	<b>The National Lottery Foundation- Together for Our Planet Programme:</b> Funding to support young people to raise awareness of the climate crisis and to bring people together to share best practices.	
	<b>Bin it For Good Project:</b> Funding to support the community of Hemlington.	

**THE JUNCTION FOUNDATION**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>16</b>	<b>Restricted funds</b>	<b>(Continued)</b>
	<b>Middlesbrough Council - Carers Community Fund:</b> Funding to allow Young Carers to provide additional activities to their service users.	
	<b>Triangle Trust 1949 Fund:</b> Funding to Improve education outcomes for Young Carers. They are supported to avoid lower exam results than their peers and reduce the amount of missed school time.	
	<b>County Durham Community Foundation - No One Goes Hungry / Poverty Hurts:</b> Funding to help supply food and support to people in need and help ease the burden of the cost of living crisis.	
	<b>Multiply - Hartlepool Council:</b> Funding for courses for young people to learn new skills that can help them to better prepare for there future.	
	<b>HSBC:</b> Funding to help supply food and support to people in need and help ease the burden of the cost of living crisis.	
	<b>You've Got This</b> Funding to employee a Programme Support officer to work within the You've Got this core team.	

# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
				Incoming resources £	Resources expended £			
Education And Skills Fund	42,579	(17,088)	25,491	-	-		(25,491)	-
Infrastructure Improvement Fund	100,000	-	100,000	-	-		-	100,000
Youth Participation and Coproduction Fund	5,400	-	5,400	594	(3,687)		-	2,307
Work Force Development	100,000	(40,000)	60,000	-	-		-	60,000
Building Fund	3,560	(3,560)	-	-	-		-	-
Covid Response Fund	25,499	(25,499)	-	-	-		-	-
	277,038	(86,147)	190,891	594	(3,687)		(25,491)	162,307

#### 18 Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted		Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
				2025	2024			
Tangible assets	130,371	-	39,740	170,111	91,913	-	-	91,913
Current assets/(liabilities)	834,289	162,307	703,388	1,699,984	639,724	190,891	505,981	1,336,596
	964,660	162,307	743,128	1,870,095	731,637	190,891	505,981	1,428,509



# THE JUNCTION FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	58,000	4,600
Between two and five years	83,901	-
	<u>141,901</u>	<u>4,600</u>

#### 20 Related party transactions

During the year the charity made the following related party transactions:

##### 1.VOVE Agency Limited

S Hogg, a Trustee of the Charity is the director of the entity

During the year, the charity paid VOVE Agency Limited £25,057 (2024: £3,808) for services provided to the charity. and received £525 for a fundraising Event (2024:Nil) at the balance sheet date the amount due to/from VOVE Agency Limited was £Nil (2024 - £Nil).

#### 21 Cash generated from operations

	2025 £	2024 £
Surplus for the year	441,586	423,580
Adjustments for:		
Investment income recognised in statement of financial activities	(23,364)	(2,146)
Gain on disposal of tangible fixed assets	(320)	-
Depreciation and impairment of tangible fixed assets	8,398	6,117
Movements in working capital:		
Decrease/(increase) in debtors	26,789	(202,296)
Increase in creditors	37,366	36,565
<b>Cash generated from operations</b>	<u>490,455</u>	<u>261,820</u>

#### 22 Analysis of changes in net funds

The charity had no debt during the year.