

SHELTER FROM THE STORM



Unaudited Trustees' annual report and financial statements

For the year ended 31 March 2025

Shelter from the Storm

(a company limited by guarantee)

Registered Company number: 6631475

Charity number: 1125575

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Reference and administrative details of the Organisation

Trustees and advisers for the year ended 31 March 2025

- K Sparks (resigned 31/07/2025)
- M Clinch (resigned 31/07/2025)
- D Drewery
- C Umuhire
- D Gray
- S Kong (appointed 07/10/2025)

Registration Details

Company Registered Number: 6631475
Charity Registered Number: 1125575

Registered Office

124 City Road,
London, EC1V 2NX

Chief Executive

S M Stephenson

Independent Examiner

M Proctor FCA DChA
Lovewell Blake LLP
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Principal Bankers

Barclays Bank PLC



About Shelter from the Storm

Shelter from the Storm is a completely free emergency night shelter providing a bed, dinner and breakfast for up to 36 people every night of the year. Established in 2007 as a response to the increasing levels of homelessness and destitution on the streets of London, our mission is to house and support people who've experienced homelessness in London whoever they are wherever they come from.

We take people off the streets FIRST then see what we can do to help them, while offering the dignity and respect they deserve. Not only do we offer a safe warm bed, showers, clothing and meals all free of charge but we also provide a settled base, with an address where people can receive mail and register for ID, employment or benefits, we provide casework for everyone who comes through our doors, supporting them into housing, work or whatever is needed to help them move on and up, we provide English lessons, counselling, clothing, free storage, IT, arts and crafts, even a hairdresser occasionally(!), and we do all of this with money we have raised ourselves; not a penny is received from local or central government.



The work of the shelter has always been based around the notion that people experiencing homelessness are part of our community, not an embarrassment to be swept into the gutter. With the right support, our guests can and do take their rightful position in society. For some this will be in paid employment, for others not ready or able to work, it will be about helping

them become more active, involved and engaged members of their community. Each evening, they sit down to eat together; a simple ritual for most of us, but for many of them it will be the first time they've done this since they left home.

Shelter from the Storm is 18 years old this year. We don't think we've changed too much since we first began; yes, we're able to offer more services to our guests, but the concept is still the same and this is why, 18 years down the line, we still think that what we do works, is important and deserves to be recognized and supported, and we're determined to continue our work for years to come.

We started with one night in a church hall and now we care for up to 36 men and women every night, 365 days a year. Shelter from the Storm truly is a place of safety, a place of transformation, a place of hope - not only for our guests, but for all of us.

Mission statement and vision

Our mission is to house and support the homeless in London *whoever* they are *wherever* they come from. Our vision is of a society where charities like Shelter from the Storm are no longer necessary.

Co-Founder's statement and annual review

We'd love to tell you that things in our world have improved in the last year, sadly we can't.

This year, national and local data painted a stark picture. According to Shelter UK, over 354,000 people in England were estimated to be homeless on any given night—living in temporary accommodation, hostels, or on the streets. The situation in London was particularly dark. Government figures recorded 1,318 individuals sleeping rough on a single night in autumn 2024 - a 16% increase year-on-year. Over the full year, more than 13,000 people were seen rough sleeping across Greater London, the highest level in over a decade.

But these aren't just numbers, they're people with a story of trauma, eviction, or simply the bad luck of being unable to afford rent in an unforgiving housing market. Every night of the year we've been providing a vital, often life-saving role in the lives of our guests - some of the most vulnerable members of our community.

Our 36-bed emergency night shelter, provides warmth, dignity, safety, and stability. We supported hundreds of individuals over the course of the year, many of whom arrived in crisis, having been evicted from private rented accommodation, discharged from hospital, or simply asked to leave by friends or family who just hadn't got any space to help them anymore.

Thanks to the commitment of our fantastic staff and volunteers and the support of our funders and partners, we helped many of our guests move on to more stable accommodation. We've provided counselling, one to one English language classes or help reconnecting with their families. But for many others, the lack of affordable housing and chronic shortages of supported accommodation has meant longer stays, fewer move-on options, and—at times—deep frustration.

We operated at or near full capacity for much of the year. Most nights, demand far exceeded our ability to provide shelter. We've also noticed a huge increase in individuals contacting us in desperation via our website.

Like everyone, we've been affected by the cost-of-living crisis. We've seen increases in the cost of utilities, food, insurance, maintenance, and staffing—with no government funding, we've depended entirely on donations from our wonderful supporters.

Local authorities spent over £1 billion nationally on temporary accommodation for homeless families this year (BBC, 2025), underscoring how unsustainable the current system has become. We're making great progress with our Move on Up project and in a small way we hope to provide a blueprint of how things could be done better – we aim to build a diverse community of people living in a housing scheme that combines beauty and sustainability at truly affordable rents. We want to ensure that the scheme is not only aesthetically pleasing and environmentally friendly but also cost-effective so it can be replicated in other places, by other people.

In the meantime, against a really challenging backdrop, we are working tirelessly with all our guests to help them achieve their goals and dreams - whoever they are, wherever they come from.

Shelter from the Storm is a place of safety, a place of transformation, a place of hope.

Sheila Scott (Stephenson) Co-founder & Chief Executive October 2025

Our Team



From left to right:
Chief Executive: Sheila Scott,
Project Worker: Farhad
Ahmad, Senior Project Worker:
Celia Moodie, Assistant
Manager: Sara Saghafi &
General Manager: Matt Conlon

Our Volunteers



The cost of living crisis continues to affect people's availability and ability to volunteer. Many of our volunteers are having to take on extra work to pay their increasing rents and living costs but our amazing team continue to support the shelter and are key to delivering truly remarkable outcomes for our guests. Many volunteers have been with us since the beginning, some for years and new team members are joining us all the time. Once they're settled in their new homes, we encourage our ex-guests to come back to volunteer. Our fantastic and dedicated crew always go the extra mile to provide a warm, welcoming and safe environment for the guests. They cook delicious dinners, undertake arduous fundraising activities, do laundry, play pool, help with CVs and job applications, search for rooms, but mostly offer love and care and someone to talk to.

Volunteer Story: Georgia

I have volunteered at Shelter from the Storm for about 2 years now and I have nothing but incredible things to say about the experience and the work that the Shelter does. I love the volunteer work because it gives me the chance to be part of a team that truly makes a difference in enabling guests to work towards a happy future. There's a real sense of companionship among the guests, and it's inspiring to see them look out for one another, share stories, and find comfort in the community that SFTS helps to foster. It's not just about providing help; it's about building connections and showing people they're not alone.



Our Services

English classes

Gaining a proper grasp of English is key to the well-being, inclusion and employment prospects for many of our guests. Some will have fled war-torn areas or escaped trafficking or slavery. Our experienced ESOL teachers design the lessons with the needs of each individual student in mind. Lessons are one to one and held two to three times a week

Each lesson is designed around the current learning goal of the individual, whether it be to prepare for a job interview, to broaden vocabulary for a visit to the doctor, or to practice face-to-face small talk more generally. This way, guests can continually adapt their learning to fit their needs, developing skills in writing, reading and speaking in any combination that is helpful to them.

Guests are also offered support in their studies and preparation for various exams they might wish to take, from language learning exams such as IELTS to studies in GCSE English Literature and Language.

English sessions at the shelter offer a safe place for guests to express themselves freely, to make mistakes free of judgement, and ultimately to build confidence in communicating and connecting with others.

Some need help with job interviews and the specialist vocabulary for work – some need help with housing interviews. But for others, being able to buy things in a shop, visit the doctor, get tickets at the station or just asking questions face-to-face or over the phone are all part of ensuring guests assimilate safely and comfortably into society.



With cuts to the provision of adult education, we provide one of the few services our guests can access. We believe that by supporting these guests to improve their communication skills we will not only enhance their wellbeing but also:

- Maximise chances of finding meaningful employment.
- Improve access to volunteering opportunities for those not yet ready for or able to work.
- Create meaningful relationships, prevent isolation and help them integrate into society.

Counselling Sessions

The links between homelessness and psychological ill-health are well known. When guests arrive at the shelter, they are often in a state of shock. We have always believed it is important to provide a weekly counselling service to our guests.



From the SFTS Counsellor - Lorena Villa:

I have been working at Shelter from the Storm since March 2025 as an Integrative Arts Psychotherapist, one evening a week.

I start the evening with an Art Therapy group to provide an inclusive, flexible and non-demanding space for guests to come and collaborate, express and share. Sometimes it is just one person and sometimes a few, sometimes people want to talk and sometimes they prefer to sit quietly and do the felting activity. Felting involves no knowledge of sewing, participants simply repeatedly 'pin' pieces of wool into a large canvas.

You can see what we recently created below, this is the collaborative work of seven guests and two members of staff over two months. I have seen that this can be a way for people to tell their story, or a piece of it, chat and relax or have a bit of fun. It is also a chance for me to introduce myself, especially to new guests, in a non-daunting way and to let people know that I also offer one to one therapy sessions. We exhibited this beautiful piece in an SFTS art exhibition this August. It was very moving to see the positive impact that this group piece had had on individuals who presented it to the people who came to the exhibition. The piece we exhibited showed stories of hope, spirituality, friendship, family, home and resilience

At the shelter, I work with guests in 1-2-1 weekly psychotherapy sessions which are 1 hour long. I ensure work is paced and graded and I work with each individual to make sure our work is thoughtfully considered as part of the larger picture of their needs. Clients may be ready to look back at how trauma has impacted them, or they may want space to express a wide range of emotions. I also work with clients' supportive inner resources, to work on facing their day-to-day challenges. This therapy space gives people a chance to express themselves in a non-judgemental, confidential space. To support clients with their onward journey, they can also continue psychotherapy with me after they have moved on from the shelter.



Art Exhibition



In August 2025 we hosted an art exhibition at the Photobook Café & Gallery in Shoreditch. It was the idea of one of the guests who is also a dedicated artist. The exhibition gave guests the chance to exhibit the pieces they've made at the shelter.



Eye tests

First Vision Eyecare make regular evening visits to the shelter. They manage to test most of our guests. The guests can choose their frames and then First Vision have the prescriptions made up and posted back to us. A pretty wonderful service!



Performances

Our talented and inspirational volunteers continue to provide a variety of creative enrichment classes and activities for our guests. We're very fortunate to have regular performances by wonderfully talented friends of the shelter.

Campaigning and Sharing Best Practise



Part of our mission is to campaign to raise awareness and explain issues of homelessness, to educate the public and also to influence public policy. SFTS is recognised in our sector as a great example of best practise. We regularly host visits from other charities to show them our operation. We also host visits from schools and corporates who are interested in learning more about our work with people experiencing homelessness. The CEO and GM are regularly asked to give talks to companies and interviews to the media.

Our CEO was recently asked to attend 11 Downing Street for an Installation of 'Put her Forward', an exhibition of sculptures of women who have made an impact in their sectors.

Shelter Garden



Our beautiful garden continues to mature and grow and bring enjoyment to all our neighbours. We had tadpoles in our pond this year! Passers-by regularly stop to tell us how our garden really cheers them up and inspires them. We were so thrilled with the news that we won the Gold Award, first place in the Islington Gardening Competition in the category Business in Bloom!

Community Café

Our Community Café once a week is growing in popularity and we regularly serve between 60-70 covers. Volunteers prepare a delicious free, hot lunch for local people. We are developing a lovely little community, many of whom attend reach week without fail.



We're open and free to anyone who fancies joining us. We entertain local students, those who come for the warmth and company as well as parents who enjoy a meal with their children on the way home from school.

Plans for the Future

Move On Up project

We've made great strides this year in achieving our dream of building some beautiful, truly affordable homes for people in Islington who have experienced homelessness. The major issue affecting the people we support at Shelter from the Storm is access to truly affordable permanent housing where they can live and thrive independently. This is particularly true for those guests we've managed to support into employment. Our initiative, Move On Up, aims to harness the power of those who are happy for their social impact investment to provide purely social good, rather than financial returns. The financial benefit to society of safely and comfortably housing people is well documented. Housing people in our homeless shelter alone provides a significant financial return for the country. An independent impact assessment we commissioned in 2022 estimated the annual benefit to the state of our shelter to be between £422,565 (highly conservative) and £744,443 (base, most likely).



When considering the ongoing benefits to not only the individuals experiencing homelessness but also their families, the societal benefit is even higher. Homelessness impacts not only those who experience it but the entire country and society. Islington BC has generously offered to transfer a prime piece of land to us (at a peppercorn rent) to build much-needed housing for social rent. Our architects, Holland Harvey, along with a wonderful team of consultants, have drafted initial plans for a beautiful mixed development of 11 units, comprising three, two, and one-bedroom apartments, providing approximately 700-750 sq. m of accommodation. These homes would be rented on long renewable tenancies at truly affordable rates, feasible for those in minimum-wage employment. This development would not be supported accommodation but general needs housing, and the properties will not be available for the Right to Buy.



One of the demographics we're particularly keen to cater for are our guests who are parents separated from their children. The accommodation our guests are usually eligible for almost always excludes overnight visitors. Our one-bedroom units would be designed specifically to make it pleasant for parents to have their children for overnight stays. All of our units would be affordable for those in low-paid work. We're offering nomination rights to Islington for the two three-bedroom units for families on their waiting list. We have prepared a draft Section 106 for Discount Market Rent pegged to Social Rent in perpetuity.



We would like to build a beautiful mixed development comprising three, two, and one-bedroom apartments. The scheme will incorporate communal space and green/wild areas, and we'll be aiming to use new green technologies to maximize energy efficiency and reduce the carbon emissions of the building. We believe we can provide a small but inspirational blueprint for the way things could be – a diverse community of people living in a housing scheme that combines beauty and sustainability at truly affordable rents. Our aim is to ensure that the scheme is not only aesthetically pleasing and environmentally friendly but also cost-effective so it can be replicated in other places by other people.

Our Thanks To...

The following organisations have supported us this year:

Anamax Foundation
Ansell Bailey Ltd
Artemis Charitable Foundation
Ayrton Bespoke Ltd
Bates Wells Foundation
Bloomberg L.P.
Buzzacott Stuart Defries Memorial Fund
CBC Bidco
Dogwoof Ltd
Domino Recording Co Ltd
Egg break Ltd
FCA Charity Committee
Grayce Group Limited
Hughes Fowler Carruthers LLP
Invesco Cares Foundation
John Lewis & Partners
Jongen Charitable Trust
MagCulture
D Manasse - Law Offices
Mercers Charitable Foundation
Niarchos (London) Limited
Oak Foundation
Oaktree Capital Management (UK) LLP
Orwell Family Foundation
Rees & Co
Safe Haven London
Singer Capital Markets Securities Limited
Somesuch
Streets Of London
Swiss Philanthropy
Tandoor Chop House Ltd
The Foyle Foundation
The Hoxton (Southwark) Ltd
The Role Play Haven CIC - Archway Branch
The Talent Fund



Corporate volunteer team

And also, as always... a huge thank you to all our wonderful private donors who have supported us throughout.

Structure, Governance and Management

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Shelter from the Storm (the company) for the ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26/6/08.

The company is constituted under a Memorandum of Association dated 26/6/08 and is a registered charity number 1125575.

The principal object of the company is to provide shelter, food, advice, counselling and other forms of charitable support to those who are homeless or otherwise socially or economically disadvantaged.

Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. New trustees are given a copy of the Charity Commission publication 'The Essential Trustee - What You Need to Know', and we are looking at additional training options.

Organisation

The following trustees served throughout the year:

K Sparks (resigned 31/07/25)
M Clinch (resigned 31/07/25)
D Drewery
C Umuhire
D Gray
S Kong (appointed 07/10/25)

The charity is managed by Sheila Stephenson (Chief Executive) and Matt Conlon (General Manager) who are supported by three Project Workers and an army of volunteers. The volunteer Shift Leaders are responsible for delivering the aims and objectives of the Shelter on the nights/mornings that they are in charge. Any issues of procedure, problems with the guests and source of referrals are constantly monitored and entered on the database. Either the Chief Executive or the General Manager is always available. The Trustees met regularly to consider and review the following in accordance with the needs of our guests:

- Operational Issues
- Finances
- Expansion
- Fund Raising

- Training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Risk Management

The Trustees are aware of the requirement to identify and review the major risks to which the charity is exposed and to establish systems to mitigate those risks.

Related Parties

The charity incurs costs for payroll, bookkeeping and IT services provided by KOSTech Consulting Limited, a company of which Kris Sparks, a trustee until 31 July 2025, is a sole director and shareholder. All payments for provision of services by a trustee are in line with the charity's memorandum and articles of association. Trustees are aware of the requirement to identify and review the major risks to which the charity is exposed and to establish systems to mitigate those risks.

Financial Review and Reserves Policy

Within unrestricted funds, income amounted to £348,817 (2024: £440,442) and expenditure of £354,185 (2024: £382,049) resulting in net expenditure of £5,368 (2024: net income of £58,393).

Income within restricted funds totalled £135,600 (2024: £130,400) and expenditure of £158,632 (2024: £138,968) resulting in net expenditure of £23,032 (2024: net expenditure £8,568).

FUNDING

SFTS continues to rely on private donations from Trusts & Foundations, Private Individuals and Corporate Supporters and receives no funding from government at a central or local level.

RESERVES

At 31 March 2025 total reserves amounted to £1,538,759 (2024: £1,567,159) of which unrestricted funds were £1,187,584 (2024: £1,146,582), designated funds were £153,630 (2024: £200,000) and restricted funds totalled £197,545 (2024: £220,577).

Funds of £153,630 have been designated for the Charity's truly affordable housing project 'Move on Up'.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the organisation since the year end.

SMALL COMPANY PROVISIONS

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

INDEPENDENT EXAMINER

A resolution to reappoint Mark Proctor of Lovewell Blake LLP as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

D Drewery

Date: 26/11/2025

Shelter from the Storm

Company Limited by Guarantee

Independent examiner's report to the trustees of Shelter from the Storm

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor

M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

26/11/2025

Shelter from the Storm

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	341,885	135,600	477,485	564,310
Investment income	6	6,932	—	6,932	6,532
Total income		<u>348,817</u>	<u>135,600</u>	<u>484,417</u>	<u>570,842</u>
Expenditure					
Raising funds					
Costs of raising donations and legacies	7	996	—	996	2,281
Charitable activities	8	353,189	158,632	511,821	518,736
Total expenditure		<u>354,185</u>	<u>158,632</u>	<u>512,817</u>	<u>521,017</u>
Net (expenditure)/income and net movement in funds		<u>(5,368)</u>	<u>(23,032)</u>	<u>(28,400)</u>	<u>49,825</u>
Reconciliation of funds					
Total funds brought forward		1,346,582	220,577	1,567,159	1,517,334
Total funds carried forward		<u>1,341,214</u>	<u>197,545</u>	<u>1,538,759</u>	<u>1,567,159</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 24 to 34 form part of these financial statements.

Shelter from the Storm

Company Limited by Guarantee

Balance sheet

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	1,118,046	1,180,708
Current assets			
Debtors	15	97,069	104,479
Cash at bank and in hand		523,593	551,171
		620,662	655,650
Creditors: Amounts falling due within one year	16	(87,449)	(90,033)
Net current assets		533,213	565,617
Total assets less current liabilities		1,651,259	1,746,325
Creditors: Amounts falling due after more than one year	17	(112,500)	(179,166)
Net assets		1,538,759	1,567,159
Funds of the charity			
Restricted funds		197,545	220,577
Unrestricted funds		1,341,214	1,346,582
Total charity funds	19	1,538,759	1,567,159

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/11/2025, and are signed on behalf of the board by:



D Drewery

Trustee

Company registration number: 6631475

The notes on pages 24 to 34 form part of these financial statements.

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 124 City Road, London, EC1V 2NX.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. At the year-end, the charity was in a strong net asset position and had a healthy cash balance. Additionally, the charity's main creditor at the year-end related to a loan, with the majority of this not due to be repaid in the next year.

For these reasons, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible fixed assets costing £nil or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible assets are initially recognised at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	10% straight line
Plant and machinery	-	25% straight line and 50% straight line
Fixtures and fittings	-	33% straight line
Equipment	-	33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

4. Limited by guarantee

Shelter from the Storm is a registered charity and company limited by guarantee with no share capital. The liability of each member in the event of a winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	<u>341,885</u>	<u>135,600</u>	<u>477,485</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	<u>433,910</u>	<u>130,400</u>	<u>564,310</u>

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest	<u>6,932</u>	<u>6,932</u>	<u>6,532</u>	<u>6,532</u>

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Fundraising expenses	<u>996</u>	<u>996</u>	<u>2,281</u>	<u>2,281</u>

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Staff costs	167,559	101,395	268,954
Depreciation	43,445	24,737	68,182
Insurance	10,329	–	10,329
Travel	670	–	670
Other premises expenses	15,572	2,000	17,572
Counselling and English tuition	4,438	–	4,438
Guest expenses	848	–	848
Food and supplies	16,335	26,000	42,335
Service charges	583	–	583
Volunteer costs	2,154	–	2,154
Light and heat	21,489	–	21,489
Project costs	16,711	–	16,711
Support costs	<u>48,956</u>	<u>4,500</u>	<u>53,456</u>
	<u>349,089</u>	<u>158,632</u>	<u>507,721</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Staff costs	137,258	95,000	232,258
Depreciation	73,333	10,544	83,877
Insurance	9,111	–	9,111
Travel	710	–	710
Other premises expenses	15,336	2,000	17,336
Counselling and English tuition	14,663	–	14,663
Guest expenses	1,433	–	1,433
Food and supplies	8,782	26,000	34,782
Service charges	–	–	–
Volunteer costs	–	924	924
Light and heat	31,357	–	31,357
Project costs	42,923	–	42,923
Support costs	<u>44,862</u>	<u>4,500</u>	<u>49,362</u>
	<u>379,768</u>	<u>138,968</u>	<u>518,736</u>

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

9. Analysis of support costs

	Total funds 2025	Total funds 2024
	£	£
Printing, postage and stationery	434	515
Telephone	4,413	4,269
Bank charges	2,328	1,802
Computer costs	3,446	1,937
Administration expenses	2,606	1,016
Finance costs	17,479	21,851
Payroll and bookkeeping costs	16,400	13,022
Accountancy	4,410	4,194
Sundry expenses	1,940	756
	<u>53,456</u>	<u>49,362</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>68,182</u>	<u>83,637</u>

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,410</u>	<u>4,200</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	203,081	175,155
Social security costs	17,003	12,821
Employer contributions to pension plans	48,870	44,282
	<u>268,954</u>	<u>232,258</u>

The average head count of employees during the year was 5 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Directors	5	5
Employees	5	5
	<u>10</u>	<u>10</u>

No employee received employee benefits (excluding pension contributions) of more than £60,000 during the year (2024: Nil).

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

12. Staff costs *(continued)*

Key Management Personnel

The aggregate remuneration of key management personnel was £128,223 (2024: £116,423) in respect of 2 (2024: 2) employees.

13. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £Nil).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £Nil).

14. Tangible fixed assets

	Freehold property £	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 Apr 2024	795,527	589,173	59,600	140,761	5,448	1,590,509
Additions	—	—	3,254	—	2,400	5,654
Disposals	—	—	(1,382)	—	—	(1,382)
At 31 Mar 2025	<u>795,527</u>	<u>589,173</u>	<u>61,472</u>	<u>140,761</u>	<u>7,848</u>	<u>1,594,781</u>
Depreciation						
At 1 Apr 2024	41,134	254,606	46,814	61,958	5,289	409,801
Charge for the year	8,511	38,832	7,974	12,373	492	68,182
Disposals	—	—	(1,248)	—	—	(1,248)
At 31 Mar 2025	<u>49,645</u>	<u>293,438</u>	<u>53,540</u>	<u>74,331</u>	<u>5,781</u>	<u>476,735</u>
Carrying amount						
At 31 Mar 2025	<u>745,882</u>	<u>295,735</u>	<u>7,932</u>	<u>66,430</u>	<u>2,067</u>	<u>1,118,046</u>
At 31 Mar 2024	<u>754,393</u>	<u>334,567</u>	<u>12,786</u>	<u>78,803</u>	<u>159</u>	<u>1,180,708</u>

15. Debtors

	2025 £	2024 £
Prepayments and accrued income	6,550	31,088
Other debtors	<u>90,519</u>	<u>73,391</u>
	<u>97,069</u>	<u>104,479</u>

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	58,333	50,000
Trade creditors	5,714	11,819
Accruals and deferred income	12,957	15,758
Social security and other taxes	5,481	5,246
Other creditors	4,964	7,210
	<u>87,449</u>	<u>90,033</u>

17. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>112,500</u>	<u>179,166</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £48,870 (2024: £44,282).

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General funds	1,146,582	348,817	(307,815)	–	1,187,584
Moving on up project(designated)	200,000	–	(46,370)	–	153,630
	<u>1,346,582</u>	<u>348,817</u>	<u>(354,185)</u>	<u>–</u>	<u>1,341,214</u>
Restricted funds					
COVID	5,372	–	(205)	–	5,167
Equipment	2,494	3,000	(783)	–	4,711
Holland Walk	76,246	–	(13,292)	–	62,954
Impact Fund	3,405	–	–	–	3,405
Oak Foundation 5ye	52,500	52,600	(52,500)	–	52,600
Philosophy Fund	1,395	–	(1,395)	–	–
Sleeping Pods	68,137	–	(10,457)	–	57,680
Pro Bono Legal Clinic Fund	9,002	–	–	–	9,002
Volunters Social Calendae Events	2,026	–	–	–	2,026
Mercers Project Worker	–	25,000	(25,000)	–	–
Singer Capital Markets	–	25,000	(25,000)	–	–
The George Michael Fund	–	30,000	(30,000)	–	–
	<u>220,577</u>	<u>135,600</u>	<u>(158,632)</u>	<u>–</u>	<u>197,545</u>

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	1,088,189	440,442	(382,049)	–	1,146,582
Moving on up project(designated)	200,000	–	–	–	200,000
	<u>1,288,189</u>	<u>440,442</u>	<u>(382,049)</u>	<u>–</u>	<u>1,346,582</u>
Restricted funds					
COVID	7,270	–	(1,898)	–	5,372
Equipment	61	2,900	(467)	–	2,494
Holland Walk	76,297	–	(51)	–	76,246
Impact Fund	3,405	–	–	–	3,405
Oak Foundation 5ye	52,500	52,500	(52,500)	–	52,500
Philosophy Fund	1,395	–	–	–	1,395
Sleeping Pods	76,265	–	(8,128)	–	68,137
Pro Bono Legal Clinic Fund	9,002	–	–	–	9,002
Volunters Social Calendae Events	2,950	–	(924)	–	2,026
LandAid Street Smart	–	25,000	(25,000)	–	–
Mercers Project Worker	–	25,000	(25,000)	–	–
Singer Capital Markets	–	25,000	(25,000)	–	–
	<u>229,145</u>	<u>130,400</u>	<u>(138,968)</u>	<u>–</u>	<u>220,577</u>

The general fund represents funds available for use in the operation of the Charity.

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Move on Up project

The Move On Up project relates to amounts designated to enable the charity to provide truly affordable permanent housing to people it supports..

The Pro Bono Legal Clinic Fund

relates to amounts donated to provide free legal services to residents.

The Holland Walk Fund

relates to amounts donated by Land Aid in relation to expenditure on the new shelter.

The Equipment Fund

relates to amounts donated for new appliances for the charity.

The Philosophy Fund

relates to amounts donated for philosophy sessions for residents.

The Impact Fund

relates to amounts donated by C&H Richards to fund a project to develop and execute an Impact Assessment program.

The Oak Foundation Fund

relates to developing a 5 year plan and strategy to help achieve the charity's mission and objectives.

The Covid Fund

relates to one off donations to help the charity navigate the challenges of the coronavirus pandemic.

The Project Fund

relates to amounts donated to fund the salaries of project workers.

The Volunteers Social Calendar Events Fund

relates to amounts donation towards volunteer events.

The LandAid Street Smart fund

relates to funding towards a waking night project worker.

The Mercers Charitable Foundation fund

relates to contributions towards project worker salaries.

Singer Capital Markets

relates to a grant restricted to core costs.

The George Michael Fund (administered by The Talent Fund) relates to a grant restricted to core costs.

Shelter from the Storm

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	985,508	132,538	1,118,046
Current assets	555,655	65,007	620,662
Creditors less than 1 year	(87,449)	–	(87,449)
Creditors greater than 1 year	(112,500)	–	(112,500)
Net assets	1,341,214	197,545	1,538,759

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,028,459	152,249	1,180,708
Current assets	587,322	68,328	655,650
Creditors less than 1 year	(94,348)	–	(94,348)
Creditors greater than 1 year	(179,166)	–	(179,166)
Net assets	1,342,267	220,577	1,562,844

21. Related parties

During the year the charity incurred costs of £13,296 (2024: £12,240) for payroll, bookkeeping and IT services provided by Kostech Consulting Limited, a company of which Kris Sparks, a trustee, is a sole director and shareholder. The payment for provision of services by a trustee are in line with the charity's memorandum and articles of association. At the year end, there was an unpaid balance of £2,331 (2024: £7,056).

During the year, donations of £64 (2024: £54) were received from the trustees.

During 2019 the charity borrowed £500,000 from Mrs Francine Sumners, a former trustee, in order to assist with the purchase and fit out costs of the new shelter. This amount bears interest at 3.5% above the Bank of England Base rate and is repayable in instalments over a ten year period. The balance as at the year end was £170,833 (2024: £229,166) and interest charged during the year was £17,479 (2024: £21,851).