

THE D & E CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021

THE D & E CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr. D M Hamburger
Mrs. E A Hamburger

Charity number 1125573

Principal address 4 Old Hall Road
Salford
M7 4JH

Accountants Jack Ross Chartered Accountants
Barnfield House
The Approach
Manchester
M3 7BX

Bankers Barclays Bank plc
1 Churchill Place
London
E14 5HP
UK

THE D & E CHARITABLE TRUST

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THE D & E CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and accounts for the year ended 5 April 2021.

The accounts of The D & E Charitable Trust (registration number 1125573) have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The charity was established by a charitable trust deed.

The Trustees who served during the year were:

Mr. D M Hamburger

Mrs. E A Hamburger

The existing Trustees are responsible for the recruitment of new Trustees.

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefit.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees recognises its ultimate responsibility for risk management.

The Trustees consider all substantial risks and where appropriate will implement systems to mitigate these risks.

Objectives and activities

The object of the Charity is to set to reflect our faith and community aims, whereby each year the Trustees review the objectives and activities of the Charity to ensure it continues to reflect these aims. In carrying general guidance on public benefit and in particular it's supplementary public guidance on the advancement on religion for the public benefit.

The Charity's aim is to continue to support facilities for the teaching and understanding of the Jewish faith throughout the country and support of communal welfare institutions dedicated to the provision of social services to care for the elderly, the sick and for their dependants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity gives grants to suitable causes. Its fundraising income comes via the Trustees.

Achievements and performance

The trust has achieved its objectives by donating to organisations that promote the teaching and understanding of the Jewish faith and to communal welfare institutions.

THE D & E CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 5 APRIL 2021

Financial review

The fund has income in excess of expenditure of £29,972 this year. The Trustees are satisfied that the funds of £224,827 are sufficient for the Charity to meet its ongoing day to day expenditure.

The Trustees endeavour to hold the bare minimum of reserves necessary for the day to day running of the trust. On occasions, reserves do accumulate but this is down to a timing difference in receiving donations and making charitable distributions and, in general, the Trustees attempt to distribute virtually all of the donations they receive.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Trustee's investment strategy is to ensure the continuity of the income stream over the medium term.

On behalf of the board of Trustees

Mr. D M Hamburger

Trustee

Dated: 28th January 2022



THE D & E CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2021

I report on the accounts for the year ended 5th April 2021, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kieran Williams ACA
for and on behalf of Jack Ross Limited
Barnfield House
The Approach
Manchester
M3 7BX

28th January 2022

THE D & E CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted General Purpose Income Fund	Unrestricted Investment Revaluation Fund	Total 2021	Total 2020
	Notes	£	£	£	£
<u>Incoming resources from generated funds</u>					
Donations and gifts	2	38,000	-	38,000	23,125
Investment income	3	6,650	14,602	21,252	(8,246)
Total incoming resources		44,650	14,602	59,252	14,879
<u>Resources expended</u>					
<u>Charitable activities</u>					
Donations	4 and 5	28,062	-	28,062	16,350
Governance costs		1,218	-	1,218	1,260
Total resources expended		29,280	-	29,280	17,610
Net expenditure for the year		15,370	14,602	29,972	(2,731)
Net transfers between fund in the year		5,152	(5,152)	-	-
Net movement in funds		20,522	9,450	29,972	(2,731)
Fund balances at 6 April 2020		182,991	11,864	194,855	197,586
Fund balances at 5 April 2021		203,513	21,314	224,827	194,855

THE D & E CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	9		154,010		94,201
Current assets					
Cash at bank and in hand		62,542		85,321	
Debtors	10	8,275		15,333	
Net current assets			70,817		100,654
Total assets less current liabilities			224,827		194,855
Income funds					
Unrestricted funds:					
Investment Revaluation Fund			21,314		11,864
Other charitable funds			203,513		182,991
			224,827		194,855

The accounts were approved by the Trustees on date: 28th January 2022


Mr. D M Hamburger
Trustee

THE D & E CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.1 Basis of preparation

The D & E Charitable Trust is a charitable trust constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 2 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

THE D & E CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1.3 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and administrative office functions.

1.4 Investments

Fixed asset investments are stated at market value.

2 Donations and gifts

	2021 £	2020 £
Donations and gifts	38,000	23,125

3 Investment income

	Unrestricted General Purpose Income Fund	Unrestricted Investment Revaluation Fund	Total 2021	Total 2020
	£	£	£	£
Income from managed funds	1,478	-	1,478	1,409
Realised gains	5,155	-	5,155	1,042
Unrealised gains	-	14,602	14,602	(10,716)
Interest receivable	17	-	17	19
	6,650	14,602	21,252	(8,246)

THE D & E CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

4 Total resources expended

	Other costs £	Grant funding £	Total 2021 £	Total 2020 £
Charitable activities				
<u>Donations</u>				
Grant funding of activities	-	28,062	28,062	16,350
Governance costs	1,218	-	1,218	1,260
	<u>1,218</u>	<u>28,062</u>	<u>29,280</u>	<u>17,610</u>

Governance costs includes an estimated value of £500 (2020: £500) in respect of the donation of accountancy services.

5 Grants payable

	2021 £	2020 £
Donations	<u>28,062</u>	<u>16,350</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9 Fixed asset investments

	£
Market value at 6 April 2020	94,201
Acquisitions at cost	69,441
Disposals at opening market value	(24,670)
Change in value in the year	<u>15,038</u>
Market value at 5 April 2021	<u>154,010</u>

THE D & E CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

10	Debtors	2021	2020
		£	£
	Gift aid	<u>8,275</u>	<u>15,333</u>