PLUS YOU LIMITED

England & Wales · Charity number 1125571

Details

Status	Registered
Legal form	Charitable company
Company number	06438245
Registered	2008-08-20
Register	View on the Charity Commission register

Contact

Address	Highpoint Venue Bursledon Road Southampton SO19 8BR
Phone	02381619191
Email	Debbie@plusyoulimited.co.uk
Website	www.plusyoulimited.co.uk

Activities

Objects: 3.1 THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN AREAS OFSOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR THE AREA OF BENEFIT) BY ALL OFOR ANY OF THE FOLLOWING MEANS:3.1.1 THE RELIEF OF POVERTY IN SUCH WAYS AS MAY BE THOUGHT FIT;3.1.2 THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT,INCLUDING ASSISTANCE TO FIND EMPLOYMENT;3.1.3 THE ADVANCEMENT OF EDUCATION, TRAINING AND RETRAINING PARTICULARLYAMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITHWORK EXPERIENCE;3.1.4 THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE, OR BUSINESSADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENTOPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHERCHARITABLE NEED THROUGH HELP:

Activities: Plus You Limited started trading on 1 January 2010, and is the successor body to a 10 year Government funded regeneration programme, set up for the sole purpose of continuing the work of that programme in the local community of Thornhill

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. INPRACTICE, LOCAL
- Hampshire
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£431,447	£533,155	-	-
2024-03-31	£416,636	£563,266	-	-
2023-03-31	£600,201	£549,638	£5,135,357	7
2022-03-31	£520,543	£467,545	£5,084,795	7
2021-03-31	£594,274	£585,841	£5,031,796	7

Trustees

Name	Role	Appointed
PAUL AUSTIN WHITMORE	Chair	
CHRISTINE HOLLAND		
GARY RAYMOND KING		2011-11-07
Hadleigh Paul Gaudreau		2016-06-27
JEAN KING		2023-11-20

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PLUS YOU LIMITED

England & Wales - Charity number 1125571

Accounts

Company registration number: 06438245

Charity registration number: 1125571

Plus You Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

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Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2025

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Reference and Administrative Details

Trustees

Paul Whitmore, Resident Director, Chair

Christine Holland, Resident Director

Timothy Inkson, Partner Director (resigned 10 October 2924)

Nicola Green, Resident Director

Gary King, Partner Director

Hadleigh Gaudreau, Partner Director

Jean King, Resident Director

Chief Executive
Debbie King MBE

Registered Office
The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

Company Registration Number
06438245

Charity Registration Number
1125571

Solicitors
Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers
HSBC
55 Above Bar Street
Southampton
SO14 2DS

Plus You Limited
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Auditor
Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Accountants
Xebra Accounting
5A The Gardens
Fareham
PO16 8SS

Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2025

Trustees' Report

The Trustees present their Annual Report for Plus You Limited (PYL) for the year ended 31st March 2025.

All individuals appointed to the PYL Board fulfil the role of Trustee, Director and Member, for the purpose of this report they will be known as Trustees, and Plus you Limited will be known as PYL.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

1. Our aims and objectives

Purpose

Our Charity was set up to succeed and continue the work of our predecessor. This remains our primary purpose and is defined in the objects contained in the Company's Articles of Association as:

- The promotion for the public benefit, of urban or rural regeneration, in areas of social and economic deprivation (in particular the Area of Benefit - Thornhill).

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, help meet their needs and to participate more fully in society.

Aims

Our overall aim is to focus on the growth and prosperity of our residents, by using our resources to provide care, encouragement, and support, empowering the people of Thornhill. So, developing a **"Successful, Thriving, Thornhill".**

In addition to this, PYL would like to ensure that the improvements made to the built environment over the life of our predecessor is maintained and built upon.

All surplus funds within the charity will be used to deliver projects/initiatives that will support the achievement of the Charity's aims and objectives.

Current year objectives

The Charity's objectives for 2024/25 continued to be very focused on making a positive impact in our community.

However, the future of the Hightown Centre remains uncertain, so, continuing to seek funds or other solutions to support the repair/reopening of this site sits at the top of our agenda. This property is a primary asset to the Charity and the Community, that in its prime was a hive of activity, offering a variety of opportunities, activities, events, and support.

Another key focus for the year is the Highpoint Venue. We need to focus our efforts to improve revenue in this area of our Charity / Business. With the astronomical increase in running costs this past couple of years and more on the horizon our current revenue streams barely cover the running costs and will not continue to do so if costs keep increasing and revenue stays the same or even decreases.

The Objectives for the year are as follows:

Community

1. Achieve our principal charitable aim of positively impacting the Community by building on existing provisions and projects.

2. Investigate needs within the community and identify projects to support the findings.

3. Update our corporate website and increase social media presence to promote the community projects supported by PYL.

4. Explore funding opportunities to facilitate the repair / reopening of Hightown.

Organisation

1. Seek out and appoint additional trustees of PYL to strengthen and diversify the Board.

Finances

1. Seek to further utilise our assets to increase our income.

    a. Increase room bookings by improving our Highpoint website and additional advertising.
    b. Continue to support / drive the growth of Highpoint Hospitality Services Limited.

2. Continue to have a sufficient reserves fund to support the charity in the event of large building repairs and sudden loss of income from our property portfolio.

Despite our financial difficulties this year we continued to deliver our usual activities / projects and support to the community of Thornhill. Please continue to read below for more detailed information on our projects.

Our Café/Bar on the other hand has done very well this year. We opened our doors for more days/hours in October 2023, and the business has just grown steadily though the year.

Our success story remains the level of Community Projects we have managed to continue to deliver/fund this year.

Plus You Limited
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For the year ended 31st March 2025

Activities

The annual / regular increases in the cost of living continues to have a significant impact on communities like ours. Families on low income and those on benefits battle against the daily struggles to make ends meet. Projects like our Warm Hub, and OAP Fish & Chip Friday, continue to be more important than ever. As well as providing somewhere warm to gather or a hot meal, these projects also provide a safe space to share some social time with others and an opportunity to get out of the house for some fresh air. Reducing isolation and loneliness for our elderly / vulnerable residents is very important too.

We were very lucky to again receive some unexpected funding this year from a very generous supporter. This money goes towards supporting our kids Easter, Halloween and Christmas Parties. The kids have a good meal and go home with booty bags and gifts. Our Staff provide all the catering, serving and entertainment in house for these projects. Our young people are the future of our Community and Society as a whole. We need to ensure we invest in them and raise their aspirations for their futures.

Projects we run this year:-

- the Kids Holiday Lunch Club where up to **30** of our local primary school children can get a free hot lunch & pudding 3 days a week during the school holidays. This year we delivered **567 hot meals and puddings.**
- Our free Santa Grotto runs out of the Highpoint Café/Bar for three evenings in December and just seems to get more and more successful each year. The Grotto is lovely, designed and set up by our Staff team. We get lots of very positive feedback and all children go away with a selection pack from Santa. Santa gave away **300 selection** packs and was left feeling very exhausted needing to recharge his batteries in time for Christmas Eve!
- **30** Children who attend our Holiday Lunch Club were invited to a free Christmas dinner. Everyone went away will full bellies and gifts after a surprise visit from Santa.
- A successful Tai Chi club runs once a week at the Hinkler Centre.
- Our Community Shop at Hinkler opens 09:00 to 13:00 Monday to Friday.
- Our OAP Fish & Chip Friday delivered **221 hot meals & puddings** this year and put a smile of the face of over **40 individuals.**
- Our Food Market partnership with Oasis has been very successful this year. It runs out of Highpoint.
- Library continues to run from the Hinkler Centre.

We also provide an open house service from our offices at Highpoint Monday to Friday, where the community can drop in for help, advice, and signposting to relevant organisations. We provided Basics Bank referrals/vouchers and a variety of other support.

In addition to the projects / initiatives we deliver, we also take care of our properties to ensure we have the space to use for delivering our activities and for hiring out to generate the income to fund the projects we deliver. Building management / maintenance is very costly, arduous, and time consuming so all of this is managed in house.

Public Benefit

The Charity's primary purpose is to achieve public benefit, both for Thornhill residents and the wider community.

We believe that it is of Public Benefit that PYL should do everything in its power to ensure its future survival.

The survival of a Charity like PYL, that depends on its assets generating sufficient surplus income to sustain the Charity's future and the delivery of projects is always going to be and to date always has been tenuous. In this current climate that is even more prevalent, making the future very uncertain and turbulent. With such an uncertain future and the survival of the Chairty being of paramount importance, much of the year was spent looking for ways to mitigate this risk.

2. Achievements and performance

Overall PYL's project delivery continues to be very good making it a successful year, from the perspective of meeting our Charitable aims ***(As outlined in the Activities Section above).*** However, the financial struggles we've experienced these past few years have just compounded, coming to a head this year forcing the Trustees hand to make some very difficult decisions.

With increased costs coupled with the fall in our income, it remains a stark truth that we can only deliver projects that surplus funds enable us to. It's only the reserves fund PYL had put aside, that enabled us to maintain and deliver our usual standard of projects during the year. So, going forward things need to change to enable the Chairty to focus more on its charitable activities.

3. Financial Review

The results for the year ended 31st March 2025 and the financial position of the Charity are as shown in the annexed financial statements.

Last year's report highlighted that the financial bottom line for the year didn't look good. At the end of this year that statement is truer than ever. Options to improve the Charity's situation are limited and having explored all of them in detail the Trustees chose the best option available, one that could yield the best outcome for the Charity and potentially secure its future.

If we continued to try and increase revenue to offset the losses, we could and most probably would, fall fowl (end up in administration) long before we achieve that position. Taking the view that they would rather give the Charity a fighting chance, the choice to sell one of our properties, despite it being a difficult choice, was agreed to be the best way forward.

As a self-sufficient Chairty. PYL survives solely on the income generated from its property portfolio. This income covers all its overheads and provides a surplus that then covers the cost of its Charitable activities, the projects and initiatives delivered to Thornhill.

Like many Charities / Business PYL has struggled this year and even though we all can't continue to blame the difficulties we are currently experiencing on Covid, it most certainly did change things! Things such as behaviours, expectations, how people work, how the workplace is used, workspace

requirements, increased costs causing financial pressures, and so on. For PYL this has led to a sever reduction in the hire of space at Highpoint. Couple this with the astronomical increases in utilities and all the increased cost of running properties, and it spells disaster, the numbers just don't add up. This is all evident in the figures attached to this report.

As a Charity we've had to do some serious thinking and make some extremely difficult decisions to ensure the future of this Charity. Our Board of Trustees and Staff Team take their roles and responsibilities very seriously and are totally passionate about and committed to ensuring the future of PYL for the benefit of Thornhill.

This past year it has also become very apparent there is no funding streams available to support the repair / reopening of Hightown and as things stand PYL does not have the funds to allocate to such extensive repairs.

At the March 2025 Board Meeting taking full consideration of the financial position, the budget forecast for 2025/2026, and after many months / hours of deliberation and research, the Board of Trustees made the extremely difficult decision to sell one of our properties. This was deemed the only viable way forward that would ease financial pressure and liquidate funds to support the future aims and objectives of this Charity for many years to come, so securing its future. It was agreed if this decision was not made the future of the Charity would be very tenuous and probably short lived.

The property that PYL decided to sell would be The Highpoint Venue. PYL were never the intended owners of such a large, state of the art, property. PYL didn't have the capacity or the resources to deal with it. This situation only came to be after former owners Eastpoint went into administration in February of 2014. At first PYL found itself in a very difficult position, however, soon great strides were made, and the building began to yield financial rewards. Sadly, in recent years having experienced the changes outlined above, this property has left the Charity with more of a deficit than a positive yield. Also, the added pressure and cost, of constantly trying to increase the trading of Highpoint has made it the right decision to sell.

So! PYL wound up the year with the focus being on the appointment of Estate Agents and the Highpoint Venue being put up for sale in Q1 of 2025/2026. PYL is fully aware that the sale of Highpoint could potentially be a very long process maybe 2-3 years and will be making financial arrangements to support the Charity though this period. Until such times as Highpoint is sold its business as usual at Highpoint, we continue to take bookings and deliver events, until further notice.

In the meantime, Staff work tirelessly to keep expenditure to a minimum, going forward there will be even more emphasis on this practice.

The upkeep of our property portfolio can be very costly and its extremely difficult to predict when repairs costs will arise. This makes it vital for us to take good care of our properties to ensure minimum expenditure in this area. The biggest pressure on the Charity at present is utility costs and property repair costs.

The sale of Highpoint is a positive move by the Charity, aiming to liquidate funds to secure the future of PYL for years to come. It will enable the Charity to return to its roots and focus more on its charitable objectives.

4. Structure, Governance & Management

Governing Document

PYL is a Trust incorporated as a Charitable Company limited by guarantee, without share capital.

As such it was established under the Articles of Association (as amended 3rd October 2016). The Articles of Association clearly outlines the objects and powers of the Charitable Company whilst it is governed under its Articles of Association.

The Trustees of PYL are the Directors of the charitable company for the purpose of company law. In the event of the company being wound up the Directors are required to contribute the sum of £1.

Board of Trustees

PYL has a Board of 12 Trustees when at full capacity, composed of 7 Thornhill Resident Directors, and 5 Partner Directors. The names of the Trustees during the financial period are as set out in the legal and administrative section of this report on page 3.

The Board of Trustees meet every quarter (4 times a year) to go over the finances with additional specific subject matter meeting as required. The Board is quorate when one third of the Trustees are present, with the majority of the third being Resident Trustees. The Board spend the 4 quarterly meetings reviewing expenditure against budget forecast and addressing any financial adjustments that may be required moving forward. The remaining meeting/s of the year are utilised as a focus group, where the Board monitor and plan project delivery and business development.

Recruitment of Trustees

PYL's Resident Trustees are elected to the Board via an open and transparent process in accordance with the Articles of Association. All residents living in the community of Thornhill are invited and given the opportunity to put themselves forward as prospective Trustees of PYL. Each Trustee will hold office for a term as near to six years as possible.

An election is held every 2 - 3 years with one third of the Resident Trustees ceasing to hold office (either standing down or submitting themselves for re-election). All prospective candidates (including Trustees up for re-election) are encouraged to canvas for support/votes. The election process is advertised to the whole community, application forms are readily available, election statements are prepared, and the whole election process is independently adjudicated (providing the number of candidates looking to stand exceed the number of seats available). If a significant number of candidates do not come forward for election, there is no election process. The candidates that have put themselves forward are interviewed and elected by the Trustees.

The Articles of Association further enable Resident Directors to be appointed to the Board between elections on a casual basis as required. This is subject to the maximum number of Resident Members, as laid out in the Articles of Association. These casual appointments will hold office until the next round of formal elections, at which point they must put themselves up for formal election. On their successful appointment they will hold office for a term as near to six years as possible.

In accordance with the Articles of Association, Partner Directors are invited and appointed by the Board of Trustees. Partner Directors hold office for a term of two years from date of appointment but may be re-appointed. The Charity has a job description that outlines the roles and responsibilities of being a Director, which is given to all prospective new Directors.

All newly appointed Trustees are offered an induction, tailored to meet individual requirements, and offered the support of a buddy, namely an experienced Trustee.

All members of the Board give their time voluntarily and receive no benefits or remuneration from the charity. Any expenses reclaimed from the charity, must be claimed in accordance with our Board Member and Volunteer Expenses policy.

In recent years it has proven very difficult to recruit Trustees. This can be seen as a time-consuming arduous task that isn't very attractive. To that end we haven't had to hold a full-scale community election for many years, we currently appoint to the Board when we can and hold on to our Trustees for as long as we can.

Elections

In accordance with the Articles of Association, Resident Trustee elections should take place every 2 - 3 years, with one third of the Resident Trustees being required to cease to hold office (these Trustees are able to re-stand for election).

Elections were last held in January 2019, ss stated since this date we have not required a full election.

Risk Management

The key risk management issues identified by the Charity continue to be those of building reserves and diversifying the income.

The challenge of increasing revenue is getting harder each year which then puts pressure on any reserves we may have.

Currently all our properties could be classed as a risk, as even the newest of them Highpoint, The Hinkler Centre, and the Commercial Units at Hinkler, due to them all being over 12 years old, are generating high cost with general repairs.

Hightown got to a point where the Charity could just not afford or justify that level of cost any more.

We have managed to retain/maintain the small reserves fund that we have put aside in the past few years, however we are mindful that if things do not improve this will begin to dwindle very soon.

Overall, the Charity in the past has been in some tough financial situations, and has dealt with it amicably and survived. However, despite its tenacity, these are very different times we find ourselves in, and there is only so much mitigation one can achieve!

Auditors

This year the charity's auditors, Xeinadin Audit, have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Risk

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities do not expose it to any significant areas of cash flow risk. There is no exposure to foreign currencies or interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and property investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, other than its exposure to its main tenant, being a public body.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity has adequate cash reserves and borrowing facilities

Sincere Thanks

The Trust is grateful for the commitment, support, and patience provided by its Board of Trustees, Staff, and Volunteers, through what continues to be the most challenging and turbulent times. Without each and every one of them and their dedication, the future of the Charity would not be possible, nor would it be able to move forward in the positive manner that it currently is.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20th October 2025 and signed on its behalf by:



.....
Paul Whitmore
Chair of Trustees

Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2025

Statement of Trustees' Responsibilities

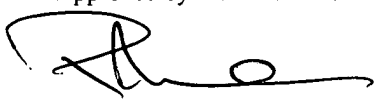
The Trustees (who are also the directors of Plus You Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 20th October 2025 and signed on its behalf by:



.....

Paul Whitmore
Chair of Trustees

Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2025

Report of the Auditors

Opinion

We have audited the financial statements of Plus You Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.
Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities (Accounts and Reports) Regulations 2008

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance re actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing disclosures and testing to documents to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Hill FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

12 December 2025

Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2025

Statement of Financial Activities for the year ended 31st March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	2,235	-	2,235
Charitable activities	4	43,575	6,718	50,293
Other trading activities	5	268,380	-	268,380
Investment income	6	106,168	-	106,168
Other income		4,371	-	4,371
Total income		424,729	6,718	431,447
Expenditure on:				
Charitable activities	7	(159,757)	(44,875)	(204,632)
Other expenditure	8	(328,523)	-	(328,523)
Total expenditure		(488,280)	(44,875)	(533,155)
Net income		(63,551)	(38,157)	(101,708)
Net movement in funds		(63,551)	(38,157)	(101,708)
Reconciliation of funds				
Total funds brought forward		4,948,329	40,396	4,988,725
Total funds carried forward	22	4,884,778	2,239	4,887,017

Statement of Financial Activities for the year ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	3,870	-	3,870
Charitable activities	4	35,928	22,250	58,178
Other trading activities	5	243,188	-	243,188
Investment income	6	107,732	-	107,732
Other income		3,668	-	3,668
Total income		394,386	22,250	416,636
Expenditure on:				
Charitable activities	7	(216,617)	(6,354)	(222,971)
Other expenditure	8	(340,295)	-	(340,295)
Total expenditure		(556,912)	(6,354)	(563,266)
Net income		(162,526)	15,896	(146,630)
Net movement in funds		(162,526)	15,896	(146,630)
Reconciliation of funds				
Total funds brought forward		5,110,857	24,500	5,084,794
Total funds carried forward	22	4,948,329	40,396	4,988,725

The notes on pages 22 to 35 form an integral part of these financial statements.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

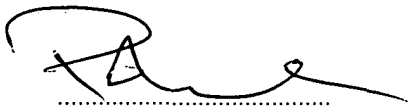
Balance Sheet as at 31 March 2025
(Registration number: 06438245)

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	4,704,057	4,738,969
Investments	16	100	100
		4,704,157	4,739,069
Current assets			
Debtors	17	157,729	160,824
Cash at bank and in hand	18	185,799	241,499
		343,528	402,323
Creditors: Amounts falling due within one year	19	(160,668)	(152,667)
Net current assets		183,860	249,667
Total assets less current liabilities		4,887,017	4,988,725
Creditors: Amounts falling due after more than one year	20	-	-
Net assets		4,887,017	4,988,725
Funds of the charity:			
Restricted income funds			
Restricted funds	22	2,239	40,396
Unrestricted income funds			
Unrestricted funds		4,884,778	4,948,329
Total funds	22	4,887,017	4,988,725

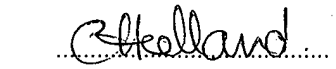
Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2025

The Trustees have prepared accounts in accordance with provision applicable to companies subject to the small companies regime.

The financial statements on pages 18 to 35 were approved by the trustees, and authorised for issue on 20th October 2025 and signed on their behalf by:



Paul Whitmore
Trustee



Christine Holland
Trustee

Statement of Cash Flows

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		(101,708)	(146,630)
Adjustments to cash flows from non-cash items			
Depreciation	8	34,912	35,388
Investment income	6	(106,168)	(107,278)
		(172,964)	(218,520)
Working capital adjustments			
(Increase)/Decrease in debtors	17	(41,260)	17,420
Increase/(Decrease) in creditors	19	2,958	(35,481)
Increase/(Decrease) in deferred income	20	5,043	(5,056)
Net cash flows from operating activities		(206,223)	(241,637)
Cash flows from investing activities			
Investment Income		106,168	107,278
Loan repayments		44,355	26,478
Cash flows from financing activities			
Repayment of loans and borrowings	19	-	(8,212)
Net increase in cash and cash equivalents		(55,700)	(116,093)
Cash and cash equivalents at 1 April 2024		241,499	357,592
Cash and cash equivalents at 31 March 2025		185,799	241,499

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements

1 Charity status

The charity is limited by share capital, incorporated in.

The address of its registered office is:
The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Plus You Limited meets the definition of a public benefit entity under FRS 102 and does not produce group accounts as the entity is exempt under the small companies regime through the Companies Act 2006. These accounts relate to Plus You Limited only. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency is £ sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Notes to the Financial Statements

Income and endowments

Income is received net of VAT.

Items of income are recognised and included in the accounts when all the following criteria are met:
- The charity has entitlement to the funds
- Any conditions attached to the items of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of income is considered probable
- The amount can be measured reliably

Grants and donations are included as income in the period in which they are received except where the donor imposes conditions which have to be fulfilled before the charity becomes entitled to such income: such income is deferred until the conditions have been met.

Income received in advance for rent or room hire is deferred until the criteria for the recognition of income is met.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income in advance for rent or room hire is deferred until the criteria for the recognition of income has been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Notes to the Financial Statements

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Property	None
Leasehold Property	Period of lease
Office Equipment	10% - 25% straight line

Notes to the Financial Statements

Investment properties

Investment property is included at fair value. Gains are recognised in the income statement.

Business combinations

Investments and subsidiaries are recorded at historical cost.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations	2,235	2,235
Total for 2025	2,235	2,235
Total for 2024	3,870	3,870

4 Income from charitable activities

	Unrestricted Funds General £	Restricted Funds General £	Total Funds £
Rental, hire charges and services income from Hightown and Hinkler Community Centres	34,320	-	34,320
Services provided to the community	9,255	6,718	15,973
Total for 2025	43,575	6,718	50,293
Total for 2024	35,928	22,250	58,175

5 Income from other trading activities

	Unrestricted Funds General £	Total Funds £
Other trading income	268,380	268,380
Total for 2025	268,380	268,380
Total for 2024	243,188	243,188

Notes to the Financial Statements

6 Investment income

	Unrestricted Funds General £	Total Funds £
Income from rents	106,168	106,168
Total for 2025	106,168	106,168
Total for 2024	107,732	107,732

7 Expenditure on charitable activities

	Note	Unrestricted Funds General £	Restricted Funds £	Total Funds £
Expenditure on Charitable Activities		41,617	44,875	86,492
Depreciation, amortisation and other similar costs		35,012	-	35,012
Staff costs		50,241	-	50,241
Allocated support costs	9	28,663	-	28,663
Governance costs	9	4,224	-	4,224
Total for 2025		159,757	44,875	204,632
Total for 2024		216,617	6,354	222,971

8 Other expenditure

	Note	Unrestricted Funds General £	Total Funds £
Depreciation, amortisation and other similar costs		34,912	34,912
Other resources expended		293,611	293,611
Total for 2025		328,523	328,523
Total for 2024		340,295	340,295

Notes to the Financial Statements

9 Analysis of governance and support costs

Costs of trading activities

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Accountancy & bookkeeping	15,792	14,984
Confidential waste disposal	184	156
General insurance	1,417	1,608
HR and H & S support	5,169	5,008
IT	2,933	4,927
Legal & professional fees	-	66
Other expenses	1,703	30,740
Printing, postage & stationery	1,322	1,563
Refreshments	143	228
Total for 2025	28,663	59,280

Governance costs

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Audit fees	4,224	3,700
Total	4,224	3,700

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	34,912	35,388

Notes to the Financial Statements

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	193,468	194,384
Employers national insurance	15,517	15,991
Pension costs	3,723	3,837
	212,708	219,211

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 Number	2024 Number
Chief Executive	1	1
Community Development Officers	1	1
Administration and Support	5	5
	7	7

The chief executive officer, as the highest paid member of staff, received benefits totalling £65,560 (2024 - £64,480). No other employees received emoluments of more than £60,000 during the year.

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	4,224	3,750

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Notes to the Financial Statements

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	4,830,000	283,813	5,113,813
At 31 March 2025	4,830,000	283,813	5,113,813
Depreciation			
At 1 April 2024	160,960	213,884	374,844
Charge for the year	12,441	22,471	34,912
At 31 March 2025	173,401	236,355	409,756
Net book value			
At 31 March 2025	4,656,599	47,458	4,704,057
At 31 March 2024	4,694,040	69,929	4,738,969

Included within the net book value of land and buildings above is £3,285,000 (2024 - £3,285,000) in respect of freehold land and buildings and £1,371,599 (2024 - £1,384,140) in respect of leaseholds.

The investment property comprises commercial units at Hightown, from which investment properties income is derived. The trustees have valued these properties at £285,000, also the original cost of the property (2024: £285,000).

The freehold property represents the land on which the Highpoint venue is built. The property was acquired in 2014 in accordance with the terms of the lease, following the insolvency of the building's owner. No payment was made for the property.

The Trustees have considered the valuation of the Highpoint Venue land and building and consider that the carrying value of £3 million is a reasonable current valuation. At the time of the insolvency of the previous owners, no offers were received for the property above this value its financial performance does not support an increase in value.

Notes to the Financial Statements

16 Fixed asset investments

	2025	2024
	£	£
Shares in group undertakings and participating interests	100	100

The group undertaking is Highpoint Hospitality Services Limited. Plus You Limited owns 100% of the share capital.

	Subsidiary undertakings	Total
	£	£
Cost and Net Book Value		
At 31 March 2024 and at 31 March 2025	100	100

17 Debtors

	2025	2024
	£	£
Trade debtors	123,387	83,769
Due from group undertakings	21,679	66,034
Prepayments	12,650	11,021
Other debtors	23	-
	157,729	160,824

18 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	59	8
Cash at bank	185,740	241,491
	185,799	241,499

Notes to the Financial Statements

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	24,954	24,267
VAT and other taxation and social security	12,011	9,714
Other creditors	20,713	24,868
Accruals	17,604	13,343
Deferred income	85,386	80,343
	160,668	152,667

20 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	-	-

21 Pension and other schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,723 (2024 - £3,837).

22 Funds

	2025 £	2024 £
Unrestricted		
General		
General Fund	4,884,778	4,948,329
Restricted		
Bamboo	2,239	-
Motiv8	-	20,396
Youth Options Fund	-	20.000
Total restricted	2,239	40,396
Total funds	4,887,017	4,988,725

The Motiv8 and Youth Options Funds are now closed.

Notes to the Financial Statements

23 Analysis of net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	241,499	(55,700)	185,799
Net Funds	241,499	(55,700)	185,799

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	357,592	(116,093)	241,499
Net Funds	357,592	(116,093)	241,499

24 Related party transactions

During the year the charity made the following related party transactions:

Highpoint Hospitality Services Limited

Plus You Limited owns 100% of the share capital of Highpoint Hospitality Limited.

Highpoint Hospitality Services Limited was set up to act as a trading company that looks after the running of the bar in the highpoint centre.

During the financial year, Plus You Limited were invoiced £550 (2024: £1,248) by Highpoint Hospitality Services Limited for services. At the balance sheet date the amount due to/from Highpoint Hospitality Services Limited was £23 (2024 - £21).

PLUS YOU LIMITED

England & Wales - Charity number 1125571

Accounts

Company registration number: 06438245

Charity registration number: 1125571

Plus You Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2024

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Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2024

Reference and Administrative Details

Trustees

Paul Whitmore, Resident Director, Chair
Christine Holland, Resident Director
Nicola Green, Resident Director
Gary King, Partner Director
Hadleigh Gaudreau, Partner Director
Jean King, Partner Director (appointed 23 November 2023)
Stephen Donovan, Resident Director (resigned 25 March 2024)
Timothy Inkson, Partner Director (resigned 10 October 2024)

Secretary

Guy Robinson (resigned 21 May 2024)

Senior Management Team

Debbie King MBE, Chief Executive

Principal Office

The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

Company Registration Number

06438245

Charity Registration Number

1125571

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

HSBC
55 Above Bar Street
Southampton
SO14 2DS

Auditor

Xeinadin Audit Limited
2 Upperton Gardens
Eastbourne
BN21 2AH

Accountants

Xebra Accounting IHC Limited
5a The Gardens
Fareham
Hampshire
PO16 8SS

Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2024

Trustees' Report

The Trustees present their Annual Report for Plus You Limited (PYL) for the year ended 31st March 2024

All individuals appointed to the PYL Board fulfil the role of Trustee, Director and Member, for the purpose of this report they will be known as Trustees, and Plus you Limited will be known as PYL.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

1. Our aims and objectives

Purpose

Our Charity was set up to succeed and continue the work of our predecessor. This remains our primary purpose and is defined in the objects contained in the Company's Articles of Association as:

- The promotion for the public benefit, of urban or rural regeneration, in areas of social and economic deprivation (in particular the Area of Benefit - Thornhill).

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, help meet their needs and to participate more fully in society.

Aims

Our overall aim is to focus on the growth and prosperity of our residents, by providing opportunities to: learn new skills, develop confidence and self-awareness, raise aspirations, and foster independence **"helping people to help themselves".**

In addition to this, PYL would like to ensure that the improvements made to the built environment over the life of our predecessor are maintained, and built upon.

All surplus funds within the charity will be used to deliver projects/initiatives that will support the achievement of the Charity's aims and objectives.

Current year objectives

The Charity's objectives for 2023/24 are very much focused around making a positive impact in our community, whilst looking at the future of the Hightown Centre as this property is a key focal community asset. Alongside this the focus continues to be very much on increasing revenue streams to both PYL and our Café/Bar.

The Objectives for the year are as follows:

Community

1. Achieve our principal charitable aim of positively impacting the Community by building on existing provisions and projects.

2. Investigate needs within the community and identify projects to support the findings.

3. Update our corporate website and increase social media presence to promote the community projects supported by PYL.

4. Make a clear concise decision on the future of the Hightown Community Centre on if and how repairs should be undertaken.

Organisation

1. Seek out and appoint additional trustees of PYL to strengthen and diversify the Board.

2. Appoint an appropriate number of management staff to support the charity.

Finances

1. Seek to further utilise our assets to increase our income.

    a. Increase room bookings by improving our Highpoint website and additional advertising.
    b. Continue to build the Phoenix Café /Bar sales.

2. Continue to have a sufficient reserves fund to support the charity in the event of large building repairs and sudden loss of income from our property portfolio.

As the year progressed and with the general election being called in early July, it become more and more apparent how difficult it would be to achieve a good outcome on this year's objectives.

Sadly, we had to close the doors to the Hightown Centre in December 2023 due to the fact we could not afford the long list of structural repairs required to keep it open. In the months that followed significant time was spent working with contractors, obtaining quotes, and writing an extensive bid, that if successful would ensure a fresh new future for The Hightown Centre.

Again, all hopes of this were dashed as the general election approached and all government funding streams were closed, in particular; the pot of funding, we were applying for to bring Hightown back to life. Post election this funding pot hasn't been reopened nor have we been successful in finding any other funding stream/s to meet our needs. Sadly, the Hightown Centre remains closed.

The year also proved very difficult by way of increasing revenue streams into PYL. Hiring of our large conference floor on level 2 at Highpoint has significantly diminished post covid. Employers/Clients who hire this space are still not booking venues as often as they did pre covid.

Our Café/Bar on the other hand has done very well this year. We opened our doors for more days/hours in October 2023, and the business has just grown steadily though the year.

Our success story remains the level of Community Projects we have managed to continue to deliver/fund this year.

Activities

As we are all too aware, the cost of living just keeps rising. I keep hearing our community say things like; food packaging is the same, you pay the same price, but get less in the box/can for your money. Fuel prices despite being more stable this year, have not returned to what they were before the big increases we saw last year.

All of this and more adds to the fact that Communities like ours are really struggling in the current climate. Our older residents are really feeling the pinch so projects like our Warm Hub are more important than ever. They don't just provide a warm space to gather, you can have a nice hot drink and share some social time with others. Reducing isolation for our vulnerable residents is very important.

We've also been very successful and had a huge uptake on our OAP Fish & Chip Friday. There's nothing more heart warming than seeing them come into the Café at Highpoint, have a nice meal, a chat, and go home with a smile on their face.

We were lucky to get some unexpected funding this year from a very generous supporter, with which we decided to run a very different event at Easter. So, we held a bridging the generations Easter dinner for our OAP's and younger residents. There was an Easter Egg hunt to amuse the Kids, they then gifted the eggs they found to our older guests, and all Children went home with a full-size Easter Egg.

Our Food Market project has evolved as we now partner with Oasis who run a weekly food market from Highpoint. We provide the space free of charge and they deliver the service. This is working very well, and we have a large number of residents who use this service.

We continue to run the Kids Holiday Lunch Club where up to 30 or our local primary school children can get a free hot lunch & pudding 3 days a week during the school holidays.

Our free Santa Grotto runs out of the Highpoint Café/Bar for three evenings in December and just seems to get more and more successful each year. The Grotto is lovely, designed and set up by our team, we get lots of really nice positive feedback and all children go away with a selection pack from Santa.

All Children who attend our Holiday Lunch Club were also invited to a free Christmas dinner. Everyone went away will full bellies and gifts.

We continue to run a successful Tai Chi club once a week at the Hinkler Centre and still have our Community Shop on Hinkler that opens 09:00 to 13:00 Monday to Friday.

We continue to provide an open house service from our offices at Highpoint Monday to Friday where the community can drop in for help, advice, and signposting to relevant organisations. We provided Basics Bank referrals/vouchers and a variety of other support.

Amongst all of these activities and more we also have to take care of our properties to ensure we have the space to use for delivering our activities and also for hiring out to generate the income to fund the projects we deliver. This is very costly, arduous, and time consuming.

Public Benefit

The Charity's primary purpose is to achieve public benefit, both for Thornhill residents and the wider community.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

We believe that it is of Public Benefit that PYL should do everything in its power to ensure its future survival.

The survival of a Charity like PYL, that depends on its assets generating sufficient surplus income to sustain the Charity's future and the delivery of projects is always going to be and to date always has been tenuous. In this current climate that is even more prevalent, making the future very uncertain and turbulent.

2. Achievements and performance

Overall PYL's project delivery was very good making it a very successful year, however, like many other organisations we continue to struggle for our survival. Revenue streams despite all our efforts are not where they need to be, and this will in the coming years eventually have a significant impact of what we can afford to deliver by way of projects.

Despite the closure of The Hightown Centre we continue to sustain the rest of our property portfolio. This is arduous and costly but we are aware of the benefits it yields.

Aside from the projects listed in the ***Activities section above***, it remains a stark truth that we can only do what surplus funds enable us to. So, here's a flavour of other projects/initiatives we managed to sustain/deliver during 2023/2024:

- Highpoint Venue – is the venue where we deliver our, Food Market, Kids Holiday Lunch Club, Kids Christmas Party, Santa Grotto. In addition, we deliver a free OAP Fish & Chip lunch for up to 25 individuals on the second Friday of every month. This property is also the major income stream for the Charity generating surplus funds to sustain the projects we deliver here, and others delivered elsewhere.
- The Hinkler Centre – is home/office to Southampton City Council Community Wardens. A Community library delivered by volunteers is supported by PYL for a peppercorn rent of £1. Our Tai Chi group, heavily subsidised by PYL is delivered every Thursday here. Other groups and sessions throughout the year also deliver activities from this building.

- PYL own the five commercial units on Hinkler Road. These units generate rental income to the Charity. To save money and maximise the opportunity to generate surplus income, PYL Staff property manage the Charity's entire property portfolio. With such a large property portfolio and an incredibly small Staff team this is one of the biggest challenges faced by PYL each year. It's a mammoth undertaking keeping up with all the tasks that have to be completed.

- Our Community Shop on Hinkler Road is still up and running. Here you can purchase good quality, clean, second-hand goods from clothes to baby items, children's toys, and household goods. This project is set up to offer residents the opportunity to purchase, attractive items for sale, at an affordable price, hopefully reducing the instances of individuals getting in debt. To achieve this for our community, PYL has forgone the opportunity to charge rent to a tenant on this unit.

- Our trading subsidiary continues to go from strength to strength growing slowly. We are still mindful of the risk of overextending itself before the demand for the service is there, due to Highpoints out of the way location.

3. Financial Review

The results for the year ended 31st March 2024 and the financial position of the Charity are as shown in the annexed financial statements.

The financial bottom line for the year doesn't look good. This is very much due to, the fact that we lost some big long term hires this year. This situation was forecast last year and sadly despite all efforts, we haven't been able to do any thing to mitigate this or offset the loss.

Other financial pressures are along the lines of building repairs to properties that are now showing the test of time. This is a costly exercise as most repairs require specialist skills that don't come cheap.

New and costly contracts have had to be agreed that are also having a negative impact. It is also a very delicate balancing act to not price yourself out of the market with regards to clients hiring your space and services and still manage to cover your overheads and make a small profit.

We mange to keep our Staffing costs low by having a very small multi skilled team who are willing to put their hands to most tasks and work well together supporting one another to achieve our end goals. It is most definitely the rise in fuel and building repair costs that is putting the drain on our funds.

4. Structure, Governance & Management

Governing Document

PYL is a Trust incorporated as a Charitable Company limited by guarantee, without share capital.

As such it was established under the Articles of Association (as amended 3rd October 2016). The Articles of Association clearly outlines the objects and powers of the Charitable Company whilst it is governed under its Articles of Association.

The Trustees of PYL are the Directors of the charitable company for the purpose of company law. In the event of the company being wound up the Directors are required to contribute the sum of £1.

Board of Trustees

PYL has a Board of 12 Trustees when at full capacity, composed of 7 Thornhill Resident Directors, and 5 Partner Directors. The names of the Trustees during the financial period are as set out in the legal and administrative section of this report on page 3.

The Board of Trustees meet every quarter (4 times a year) to go over the finances with additional specific subject matter meeting as required. The Board is quorate when one third of the Trustees are present, with the majority of the third being Resident Trustees. The Board spend the 4 quarterly meetings reviewing expenditure against budget forecast and addressing any financial adjustments that may be required moving forward. The remaining meetings of the year are utilised as a focus group, where the Board monitor and plan project delivery and business development.

The Board is assisted in the day to day running of the Charity by the Personnel and Finance Sub Committee. The Chair and Vice Chair of the Board attend this Sub Committee, with the Chair of the Board being the Chair of the Sub Committee.

Recruitment of Trustees

PYL's Resident Trustees are elected to the Board via an open and transparent process in accordance with the Articles of Association. All residents living in the community of Thornhill are invited and given the opportunity to put themselves forward as prospective Trustees of PYL. Each Trustee will hold office for a term as near to six years as possible.

An election is held every 2 - 3 years with one third of the Resident Trustees ceasing to hold office (either standing down or submitting themselves for re-election). All prospective candidates (including Trustees up for re-election) are encouraged to canvas for support/votes. The election process is advertised to the whole community, application forms are readily available, election statements are prepared, and the whole election process is independently adjudicated (providing the number of candidates looking to stand exceed the number of seats available).

The Articles of Association further enable Resident Directors to be appointed to the Board between elections on a casual basis as required. This is subject to the maximum number of Resident Members, as laid out in the Articles of Association. These casual appointments will hold office until the next round of formal elections, at which point they must put themselves up for formal election. On their successful appointment they will hold office for a term as near to six years as possible.

In accordance with the Articles of Association, Partner Directors are invited and appointed by the Board of Trustees. Partner Directors hold office for a term of two years from date of appointment but may be re-appointed. The Charity has a job description that outlines the roles and responsibilities of being a Director, which is given to all prospective new Directors.

All newly appointed Trustees are offered an induction, tailored to meet individual requirements, and offered the support of a buddy, namely an experienced Trustee.

All members of the Board give their time voluntarily and receive no benefits or remuneration from the charity. Any expenses reclaimed from the charity, must be claimed in accordance with our Board Member and Volunteer Expenses policy.

In recent years it has proven very difficult to recruit Trustees. This can be seen as a time-consuming arduous task that isn't very attractive. To that end we haven't had to hold a full-scale community election for many years, we currently appoint to the Board when we can and hold on to our Trustees for as long as we can.

Elections

In accordance with the Articles of Association, Resident Trustee elections should take place every 2 - 3 years. One third of the Resident Trustees are required to cease to hold office at these elections, although they are able to re-stand if they wish.

Elections were last held in January 2019, as since this date we have not required a full election.

Risk Management

The key risk management issues identified by the Charity continue to be those of building reserves and diversifying the income.

The challenge of increasing revenue is getting harder each year which then puts pressure on any reserves we may have.

Currently all our properties could be classed as a risk, as, even the newest of them Highpoint, The Hinkler Centre, and the Commercial Units at Hinkler due to them all being over 12 years old, are generating high costs with general repairs.

Hightown got to a point where the Charity could just not afford or justify that level of cost any more.

We have managed to retain/maintain the small reserves fund that we have put aside in the past few years, however we are mindful that if things do not improve this will begin to dwindle very soon.

Overall, the Charity in the past has been in some tough financial situations, and has dealt with it amicably and survived. However, despite its tenacity, these are very different times we find ourselves in, and there is only so much mitigation one can achieve!

Auditors

This year the charity's auditors, Xeinadin Audit, have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Risk

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities do not expose it to any significant areas of cash flow risk. There is no exposure to foreign currencies or interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and property investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, other than its exposure to its main tenant, being a public body.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity has adequate cash reserves and borrowing facilities

Sincere Thanks

The Trust is grateful for the commitment, support, and patience provided by its Board of Trustees, Staff, and Volunteers, through what continues to be the most challenging and turbulent times. Without each and every one of them and their dedication, the future of the Charity would not be possible, nor would it be able to move forward in the positive manner that it currently is.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4th November 2024 and signed on its behalf by:



.....
Paul Whitmore
Chair of Trustees

Statement of Trustees' Responsibilities

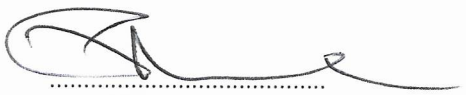
The Trustees (who are also the directors of Plus You Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 4th November 2024 and signed on its behalf by:



Paul Whitmore
Chair of Trustees

Report of the Auditors

Opinion

We have audited the financial statements of Plus You Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.
Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities (Accounts and Reports) Regulations 2008

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

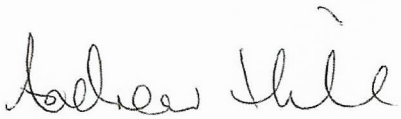
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance re actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing disclosures and testing to documents to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Hill FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

4th November 2024

Statement of Financial Activities for the year ended 31st March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	3,870	-	3,870
Charitable activities	4	35,928	22,250	58,178
Other trading activities	5	243,188	-	243,188
Investment income	6	107,732	-	107,732
Other income		3,668	-	3,668
Total income		394,386	22,250	416,636
Expenditure on:				
Charitable activities	7	(216,617)	(6,354)	(222,971)
Other expenditure	8	(340,295)	-	(340,295)
Total expenditure		(556,912)	(6,354)	(563,266)
Net income		(162,526)	15,896	(146,630)
Net movement in funds		(162,526)	15,896	(146,630)
Reconciliation of funds				
Total funds brought forward		5,110,857	24,500	5,135,357
Total funds carried forward	22	4,948,329	40,396	4,988,725

The notes on pages 22 to 35 form an integral part of these financial statements.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

Statement of Financial Activities for the year ended 31 March 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	544	-	544
Charitable activities	4	51,058	6,857	57,915
Other trading activities	5	437,255	-	437,255
Investment income	6	102,549	-	102,549
Other income		1,938	-	1,938
Total income		593,344	6,857	600,201
Expenditure on:				
Charitable activities	7	(191,803)	(6,407)	(198,210)
Other expenditure	8	(351,428)	-	(351,428)
Total expenditure		(543,428)	(6,407)	(549,638)
Net income		50,113	450	50,563
Net movement in funds		50,113	450	50,563
Reconciliation of funds				
Total funds brought forward		5,060,744	24,050	5,084,794
Total funds carried forward	22	5,110,857	25,389	5,135,357

The notes on pages 22 to 35 form an integral part of these financial statements.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 22.

Plus You Limited
Annual Report and Financial Statements
For the year ended 31st March 2024

Balance Sheet as at 31 March 2024
(Registration number: 06438245)

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	4,738,969	4,774,357
Investments	16	100	100
		4,739,069	4,774,457
Current assets			
Debtors	17	160,824	204,723
Cash at bank and in hand	18	241,499	357,592
		402,3223	562,315
Creditors: Amounts falling due within one year	19	(152,667)	(201,415)
Net current assets		249,656	360,900
Total assets less current liabilities		4,988,725	5,135,357
Creditors: Amounts falling due after more than one year	20	-	-
Net assets		4,988,725	5,135,357
Funds of the charity:			
Restricted income funds			
Restricted funds	22	40,396	24,500
Unrestricted income funds			
Unrestricted funds		4,948,329	5,110,857
Total funds	22	4,988,725	5,135,357

The Trustees have prepared accounts in accordance with provision applicable to companies subject to the small companies regime.

The financial statements on pages 22 to 35 were approved by the trustees, and authorised for issue on 4th November 2024 and signed on their behalf by:

.....
Paul Whitmore
Trustee

.....
Christine Holland
Trustee

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		(146,630)	50,563
Adjustments to cash flows from non-cash items			
Depreciation	7	35,388	35,329
Investment income	6	(107,732)	(102,549)
		(218,974)	(16,657)
Working capital adjustments			
(Increase)/Decrease in debtors	17	17,420	45,052
Increase/(Decrease) in creditors	19	(35,481)	(67,153)
Increase/(Decrease) in deferred income	20	(5,056)	326
Net cash flows from operating activities		(242,091)	(38,432)
Cash flows from investing activities			
Investment Income		107,732	102,549
Loan repayments		26,478	-
Cash flows from financing activities			
Repayment of loans and borrowings	19	(8,212)	(28,504)
Net increase in cash and cash equivalents		(116,093)	35,613
Cash and cash equivalents at 1 April		357,592	321,979
Cash and cash equivalents at 31 March		241,499	357,592

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the year ended 31st March 2024

1 Charity status

The charity is limited by share capital, incorporated in.

The address of its registered office is:
The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Plus You Limited meets the definition of a public benefit entity under FRS 102 and does not produce group accounts as the entity is exempt under the small companies regime through the Companies Act 2006. These accounts relate to Plus You Limited only. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency is £ sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Notes to the Financial Statements for the year ended 31st March 2024

Income and endowments
Income is received net of VAT.

Items of income are recognised and included in the accounts when all the following criteria are met:
- The charity has entitlement to the funds
- Any conditions attached to the items of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of income is considered probable
- The amount can be measured reliably

Grants and donations are included as income in the period in which they are received except where the donor imposes conditions which have to be fulfilled before the charity becomes entitled to such income: such income is deferred until the conditions have been met.

Income received in advance for rent or room hire is deferred until the criteria for the recognition of income is met.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income in advance for rent or room hire is deferred until the criteria for the recognition of income has been met.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31st March 2024

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Property	None
Leasehold Property	Period of lease
Office Equipment	10% - 25% straight line

Investment properties
Investment property is included at fair value. Gains are recognised in the income statement.

Business combinations
Investments and subsidiaries are recorded at historical cost.

Notes to the Financial Statements for the Year Ended 31st March 2024

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Notes to the Financial Statements for the Year Ended 31st March 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations	3,870	3,870
Total for 2024	3,870	0
Total for 2023	544	544

Notes to the Financial Statements for the Year Ended 31st March 2024

4 Income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Rental, hire charges and services income from Hightown and Hinkler Community Centres	35,928	-	35,928
Services provided to the community	-	22,250	22,250
Total for 2024	35,928	22,250	58,178
	2023	**2023**	**2023**
Rental, hire charges and services income from Hightown and Hinkler Community Centres	39,998	-	39,998
Services provided to the community	11,060	6,857	17,917
Total for 2023	51,058	6,857	57,915

5 Income from other trading activities

	Unrestricted Funds 2024 £	Total Funds 2023 £
Trading income;		
Other trading income	243,188	437,255
Total	243,188	437,255

6 Investment income

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income from rents	107,732	102,549
Total	107,732	102,549

Notes to the Financial Statements for the Year Ended 31st March 2024

7 Expenditure on charitable activities

	Note	Unrestricted Funds General £	Restricted Funds £	Total Funds £
Expenditure on Charitable Activities		103,486	6,354	109,840
Depreciation, amortisation and other similar costs		35,388	-	35,388
Staff costs		50.459	-	50,459
Allocated support costs	9	23,680	-	23,680
Governance costs	9	3,604	-	3,604
Total for 2024		216,617	6,354	222,971
Expenditure on charitable activities		29,030	6,407	35,437
Depreciation, amortisation and similar costs		35,329	-	35,329
Staff costs		65,514	-	65,514
Allocated support costs		59,280	-	59,280
Governance costs		2,650	-	2,650
Total for 2023		191,803	6,407	198,210

8 Other expenditure

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Wages and salaries		120,042	131,039
Other resources expended		340,295	220,389
Total for 2024		340,295	351,428

Notes to the Financial Statements for the Year Ended 31st March 2024

9 Analysis of governance and support costs

Costs of trading activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Accountancy & bookkeeping	11,844	14,984
Confidential waste disposal	138	156
General insurance	1,107	1,925
HR & H&S support	3,874	5,008
IT	1,844	4,927
Legal & professional fees	-	66
Other expenses	3,632	35,431
Printing, postage & stationery	992	1,563
Refreshments	112	228
Telephone	173	-
Total for 2024	23,680	59,280

Governance costs

	Unrestricted funds 2024 £	Unrestricted Funds 2023 £
Audit fees	4,158	3,700
Total for 2024	4,158	3,700

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	35,388	35,329

Notes to the Financial Statements for the Year Ended 31st March 2024

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	213,680	194,384
Employers national insurance	17,805	15,991
Pension costs	4,026	3,837
	235,511	219,211

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 Number	2023 Number
Chief Executive	1	1
Community Development Officers	1	1
Administration and Support	5	5
	7	7

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £64,420 (2023 - £52,038).

13 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	4,158	3,700

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Notes to the Financial Statements for the Year Ended 31st March 2024

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	4,830,000	283,814	5,113,814
At 31 March 2024	4,830,000	283,814	5,113,814
Depreciation			
At 1 April 2023	148,320	191,037	339,357
Charge for the year	12,540	22,848	35,388
At 31 March 2024	160,860	213,885	374,745
Net book value			
At 31 March 2024	4,669,140	69,929	4,739,069
At 31 March 2023	4,681,680	92,777	4,774,457

Included within the net book value of land and buildings above is £3,377,512 (2023 - £3,377,512) in respect of freehold land and buildings and £1,409,040 (2023 - £1,409,040) in respect of leaseholds.

The investment property comprises commercial units at Hightown, from which the investment properties income is derived. The trustees have valued these properties at £285,000, also the original cost of the property.

The freehold property represents the land on which the Highpoint venue is built. The property was acquired in 2014 in accordance with the terms of the lease, following the insolvency of the buildings owner. No payment was made for the property.

The Trustees have considered the valuation of the Highpoint Venue land and building and consider that the carrying value of £3 million is a reasonable current valuation. At the time of the insolvency of the previous owners, no offers were received for the property above this value and whilst the building is still being brought into full use, its financial performance does not support an increase in value.

Notes to the Financial Statements for the Year Ended 31st March 2024

16 Fixed asset investments

	2024	2023
	£	£
Shares in group undertakings and participating interests	100	100

Shares in group undertakings and participating interests

	Subsidiary undertakings	Total
	£	£
Cost		
At 31 March 2023 and at 31 March 2024	100	100
Provision for impairment		
At 31 March 2023 and at 31 March 2024		
Net book value		
At 31 March 2023 and at 31 March 2024	100	100

17 Debtors

	2024	2023
	£	£
Trade debtors	83,769	100,940
Due from group undertakings	66,034	92,512
Prepayments	11,021	11,271
Other debtors		-
	160,824	204,723

18 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	57	201
Cash at bank	241,442	357,391
	241,499	357,592

Notes to the Financial Statements for the Year Ended 31st March 2024

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	24,267	43,255
Other loans	-	8,211
Other taxation and social security	9,714	12,161
Other creditors	24,868	41,664
Accruals	13,475	20,837
Deferred income	80,343	75,287
	152,667	201,415

20 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other loans	-	-

21 Pension and other schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,073 (2023 - £3,837).

Notes to the Financial Statements for the Year Ended 31st March 2024

22 Funds

	2024 £	2023 £
Unrestricted		
General		
General Fund	4,948,329	5,110,857
Restricted		
Youth Options	20,000	-
Motiv8 Activities	20,396	20,396
Food market	-	1,075
School Holiday Lunch Club	-	3.029
Total restricted	40,396	24,500
Total funds	4,988,725	5,135,357

Notes to the Financial Statements for the Year Ended 31st March 2024

23 Analysis of net funds

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	357,592	(116,093)	241,499
Net Funds	357,592	(116,093)	241,499

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	321,979	35,613	357,592
Net debt	321,979	35,613	357,592

24 Related party transactions

During the year the charity made the following related party transactions:

Highpoint Hospitality Services Limited
(Plus You Limited owns 100% of Highpoint Hospitality Services Limited)
Highpoint Hospitality Services Limited was set up to act as a trading company that looks after the running of the bar in the highpoint centre.

During the financial year, Plus You Limited were invoiced £8,884 (2023: £38,487) by Highpoint Hospitality Services Limited for services, and Plus You Limited invoiced Highpoint Hospitality Services Limited £84,008 (2023: £106).. At the balance sheet date the amount due to Highpoint Hospitality Services Limited was £9,974 (2023 - £4,094).

PLUS YOU LIMITED

England & Wales - Charity number 1125571

Accounts

Plus You Limited

Trustees' Report

The Trustees present their Annual Report for Plus You Limited (PYL) for the year ended 31st March 2023

All individuals appointed to the PYL Board fulfil the role of Trustee, Director and Member, for the purpose of this report they will be known as Trustees, and Plus you Limited will be known as PYL.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

1. Our aims and objectives

Purpose

Our Charity was set up to succeed and continue the work of our predecessor. This remains our primary purpose and is defined in the objects contained in the Company's Articles of Association as:

- The promotion for the public benefit, of urban or rural regeneration, in areas of social and economic deprivation (in particular the Area of Benefit - Thornhill).

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, help meet their needs and to participate more fully in society.

Aims

Our overall aim is to focus on the growth and prosperity of our residents, by providing opportunities to: learn new skills, develop confidence and self-awareness, raise aspirations, and foster independence **"helping people to help themselves".**

In addition to this, PYL would like to ensure that the improvements made to the built environment over the life of our predecessor are maintained, and built upon.

All surplus funds within the charity will be used to deliver projects/initiatives that will support the achievement of the Charity's aims and objectives.
.

Current year objectives

The Charity's objectives for 2012/21 remained the same as the previous year. With Covid 19 and imminent lockdown approaching it seemed a pointless exercise setting new objectives that would never be attainable in the onset of what then looked like a potential global pandemic.

It was very apparent at that time, if the Charity was going to survive the potential challenges ahead, drastic action would need to be taken.

The Objectives for the year are as follows:

- Continue to maintain the stability of PYL and protect the current delivery/development of projects where possible.
- Develop the income and manage the costs associated with the ownership/operation of Highpoint, aiming to achieve an end of year; operating surplus, enabling rent to be paid to the Charity.
- Continue to drive forward the Highpoint Business plan:
    a) Develop the Bar/Cafe, looking to build a regular clientele.
    b) Ensure the sustainability of the Main Kitchen via increased food sales on level 2.
    c) Increase the hiring of level 2.
    d) Employ more staff to drive/support the growth of Highpoint.
- Carry out a full business review/planning session.
- Carry out a full review of the Charity's project delivery.

As the year unfolded it became more and more apparent that no progression against the above Objectives was achievable, albeit with the exception, of keeping PYL and its subsidiary safe. As the year unfolded the main Aim was to ensure (when Covid began to abate) that PYL and its Subsidiary was in a position, whereby it had the opportunity and the Staff so it could reopen its doors and rebuild.

The main problem PYL faced this past year is that as a Charity our survival unlike other Charities, does not depend on grants and donations. Instead, we generate our income from the rental and hire of our properties. Due to the lockdowns, all our income streams ceased overnight.

Our priorities had to change very fast if we were to protect our Staff jobs and ensure we had the team in situ to help us rebuild once the storm was lifting. All Staff (with the exception of the CEO) were placed on the Governments Furlough Scheme as of 30/01/2021.

The task of our CEO was to keep our buildings open and compliant to ensure vital services such as Solent NHS Trust, A Community Pre-School and Local Housing Office were all able to operate during the year. In addition to this, financial operations, and many other elements of the Business still required day to day management.

Our other priority was to preserve the jobs of our Staff. We had an experienced team that we would not be able to reopen and rebuild our Charity/Business without. In addition to this we employ local people and really did not want to have go down the route of redundancy. We hoped very much that the Furlough Scheme would alleviate significant pressure so this would not happen, thankfully it did.

Activities

All activities for the year ceased, with all Staff on Furlough it wasn't possible to deliver anything.

When it looked like things were getting better, plans were initiated to bring Staff back to work. First a small team to help with keeping the buildings open, functional, and safe.

We then moved to focus towards all Staff coming back in late October to early November. Then came the second wave and lockdown which put paid to those plans.

Thereafter activities remained dormant for the rest of the year, with the exception, of keeping our buildings open for vital services.

Public Benefit

The Charity's primary purpose is to achieve public benefit, both for Thornhill residents and the wider community.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

We believe that it is of Public Benefit that PYL should do everything in its power to ensure its future survival.

2. Achievements and performance

Overall PYL like many other organisations had a year that no one could have ever imagined any of us would ever see in our lifetime. Despite that we can draw some positives from the year and achievements that we are proud of.

- We kept three properties open and operational to ensure vital services were able to continue to function.
    - Highpoint Venue – Sustained the activity of Solent NHS Trust Headquarters.
    - The Hightown Centre – AliKats Pre-School was able to provide much needed support to key worker families and vulnerable young people.
    - The Hinkler Centre – Southampton City Council Housing Office were able to continue their service.
- We protected all of our Staff jobs, and in the second quarter of the following year (2022/2022) the entire team had returned to work, we didn't make any redundancies.

- We used the experience in a positive way to take a step back and look at our Charity, its Business and how we do things. Based on this we've made some positive changes that will hopefully help us to rebuild and get things back on track.
- We had a new development go up next to us on our site (Aldi), this has improved the look of the site as a whole and has brought a positive layer of activity.
- We made some changes to our exterior grounds, this just make things look more appealing and attractive for our Customers and Community, as well as making our maintenance work less arduous.

So, all in all, and despite the fact, that we didn't deliver what we would normally the year wasn't a write off.

Excluding the positive things, we could draw from the year, the Charity was still grieving and demoralised. We had spent the previous 6 years building up a Business trade and a good reputation that would sustain the Charity and its Charitable activities moving forward. This had taken lots of hard work against all the odds. All we could do now was to hope and pray that it would return.

3. Financial Review

The results for the year ended 31st March 2023 and the financial position of the Charity are as shown in the annexed financial statements.

The irony is that the financial bottom line for the year looks better than it ever has. This is very much due to, the fact that all Charitable activity ceased, and all Staff were put on Furlough which further alleviated financial pressure on the Charity.

In addition to this although all three of our major properties were kept open for vital services, where possible fuel consumption was monitored closely and any operations that could be, were shut down.

In doing this the ultimate aim was to ensure the survival and future of the Charity. To do this we needed to have sufficient funds to put aside to pay Staff on their return from Furlough until such times as the Charity Business was to improve.

4. Structure, Governance & Management

Governing Document

PYL is a Trust incorporated as a Charitable Company limited by guarantee, without share capital.

As such it was established under the Articles of Association (as amended 3rd October 2016). The Articles of Association clearly outlines the objects and powers of the Charitable Company whilst it is governed under its Articles of Association.

The Trustees of PYL are the Directors of the charitable company for the purpose of company law. In the event of the company being wound up the Directors are required to contribute the sum of £1.

Board of Trustees

PYL has a Board of 12 Trustees when at full capacity, composed of 7 Thornhill Resident Directors, and 5 Partner Directors. The names of the Trustees during the financial period are as set out in the legal and administrative section of this report on page 3.

The Board of Trustees meet 8 times a year on average every 6 weeks throughout the financial year. The Board is quorate when one third of the Trustees are present, with the majority of the third being Resident Trustees. The Board spend one meeting per quarter reviewing expenditure against budget forecast and addressing any financial adjustments that may be required moving forward. The remaining meeting of the quarter is utilised as a focus group, where the Board monitor and plan project delivery and business development.

The Board is assisted in the day to day running of the Charity by the Personnel and Finance Sub Committee. The Chair and Vice Chair of the Board attend this Sub Committee, with the Chair of the Board being the Chair of the Sub Committee.

Recruitment of Trustees

PYL's Resident Trustees are elected to the Board via an open and transparent process in accordance with the Articles of Association. All residents living in the community of Thornhill are invited and given the opportunity to put themselves forward as prospective Trustees of PYL. Each Trustee will hold office for a term as near to six years as possible.

An election is held every 2 - 3 years with one third of the Resident Trustees ceasing to hold office (either standing down or submitting themselves for re-election). All prospective candidates (including Trustees up for re-election) are encouraged to canvas for support/votes. The election process is advertised to the whole community, application forms are readily available, election statements are prepared, and the whole election process is independently adjudicated (providing the number of candidates looking to stand exceed the number of seats available).

The Articles of Association further enable Resident Directors to be appointed to the Board between elections on a casual basis as required. This is subject to the maximum number of Resident Members, as laid out in the Articles of Association. These casual appointments will hold office until the next round of formal elections, at which point they must put themselves up for formal election. On their successful appointment they will hold office for a term as near to six years as possible.

In accordance with the Articles of Association, Partner Directors are invited and appointed by the Board of Trustees. Partner Directors hold office for a term of two years from date of appointment but may be re-appointed. The Charity has a job description that outlines the roles and responsibilities of being a Director, which is given to all prospective new Directors.

All newly appointed Trustees are offered an induction, tailored to meet individual requirements, and offered the support of a buddy, namely an experienced Trustee.

All members of the Board give their time voluntarily and receive no benefits or remuneration from the charity. Any expenses reclaimed from the charity, must be claimed in accordance with our Board Member and Volunteer Expenses policy.

Elections

In accordance with the Articles of Association, Resident Trustee elections should take place every 2 - 3 years, with one third of the Resident Trustees being required to cease to hold office (these Trustees are able to re-stand for election).

Elections were last held in January 2019, with the next elections anticipated in early 2022.

Risk Management

The key risk management issues identified by the Charity are those of building reserves and diversifying the income.

Whilst the challenge of HighPoint continues to occupy much of the Charity's time, once the HighPoint business is stabilised, there· is every likelihood that further diversification and growth of income generated will be achieved. If successful, this will enable PYL to build reserves, thus mitigating much of the risk. It must be noted that as time moves on although HighPoint could be classed as a risk whilst it is being developed, in the previous year it has proven to be much less of a financial risk than some of our older buildings that are now becoming a real financial burden to the Charity and a high risk.

Additionally, the Trustees have considered the impact of the Covid pandemic on the business. Whilst most of the business has been closed for the entire year, government grants have enabled the business to resume trading, where possible and have left the Charity with both a surplus and cash positive position at year end. Based on this the Trustees consider that there is sufficient reserves and resources available to enable the business to continue trading at a reduced level for the foreseeable future.

Auditors

This year the charity's auditors, X5 Accountants, have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Risk

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity’s activities do not expose it to any significant areas of cash flow risk. There is no exposure to foreign currencies or interest rates.

Credit risk

The charity’s principal financial assets are bank balances and cash, trade and other receivables, and property investments.

The charity’s credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, other than its exposure to its main tenant, being a public body.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity has adequate cash reserves and borrowing facilities.

Sincere Thanks

The Trust is grateful for the commitment, support, and patience provided by its Board, Staff, and Volunteers, through what has been the most challenging of years. Without each and every one of them and their dedication, the future of the Charity would not be possible or stable, nor would it be able to move forward in the positive manner that it currently is.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21st December 2022 and signed on its behalf by:

.....
Stephen Donovan
Chair of Trustees

Company registration number: 06438245
Charity registration number: 1125571

Plus You Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Plus You Limited

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Plus You Limited

Reference and Administrative Details

Trustees

Paul Whitmore, Resident Director
Christine Holland, Resident Director
Timothy Inkson, Partner Director
Nicola Green, Resident Director
Gary King, Partner Director
Hadleigh Gaudreau, Partner Director
Stephen Donovan, Resident Director

Chief Executive

Debbie King MBE

Principal Office

The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

Company Registration Number

06438245

Charity Registration Number

1125571

Solicitors

Anthony Collins Solicitors LLP
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Bankers

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SO14 2DS

Auditors

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EC2R 8DD

Accountants

Xebra Accounting
5a The Gardens
Fareham
Hampshire
PO16 8SS

Plus You Limited

Trustees' Report

The Trustees present their Annual Report for Plus You Limited (PYL) for the year ended 31st March 2023

All individuals appointed to the PYL Board fulfil the role of Trustee, Director and Member, for the purpose of this report they will be known as Trustees, and Plus you Limited will be known as PYL.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

1. Our aims and objectives

Purpose

Our Charity was set up to succeed and continue the work of our predecessor. This remains our primary purpose and is defined in the objects contained in the Company's Articles of Association as:

- The promotion for the public benefit, of urban or rural regeneration, in areas of social and economic deprivation (in particular the Area of Benefit - Thornhill).

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, help meet their needs and to participate more fully in society.

Aims

Our overall aim is to focus on the growth and prosperity of our residents, by providing opportunities to: learn new skills, develop confidence and self-awareness, raise aspirations, and foster independence **"helping people to help themselves".**

In addition to this, PYL would like to ensure that the improvements made to the built environment over the life of our predecessor are maintained, and built upon.

All surplus funds within the charity will be used to deliver projects/initiatives that will support the achievement of the Charity's aims and objectives.
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Current year objectives

The Charity's objectives for 2023 continued to focus on rebuilding the stability of PYL's revenue streams so that the Charity had a future and was able to continue to deliver initiatives to the community of Thornhill.

Obviously, we still had to manage the ongoing effects of Covid and even though Covid was still making individuals sick, the pace and severity at which it was spreading had calmed down significantly. The major threat now seemed to be the financial fallout it had created. By this I mean that everyone was back to work and focused on rebuilding their business. This was to be a difficult balancing act for everyone as in most cases surplus funds were tight. The old saying, "you have to speculate to accumulate" is difficult to adhere to when you have very little surplus funds to play with. We found that

clients old and new were very reluctant to spend money especially if it seemed extravagant. Bookings for Highpoint were restricted to just room hire with no lunch, and refreshments (tea/coffee & biscuits) were being kept to a minimum. Due to this change keeping our revenue streams up would be a significant challenge.

The Objectives for the year were as follows:

> Manage the future of the Charity/Business with appropriate acknowledgement that Covid 19 still poses a threat.
>
> In order to:
>
> 1. Achieve our principal Charitable aim of delivering Community benefit by continuing to provide Community spaces and supporting local Community facilities, in addition to providing targeted Community Projects.
>
> 2. Work to retain current staff with the aim to grow and develop the team as the Charity/Business recovers.
>
> 3. By the end of the year, to have a clear plan for the future of The Hightown Community Centre.
>
> 4. Continue to review the Governance & business plans for Plus You Limited and Highpoint Hospitality Services Limited.
>
> 5. Carry out a full review of the Charity's project delivery.

As the year unfolded it became more and more apparent that limited progression against the above Objectives would be achievable.

Our top priority had to be keeping PYL and its subsidiary (Highpoint Hospitality Services Limited) financially viable, ensuring its future was of paramount importance. We also had to focus on delivering as much support to our Community as possible. After all the increase in cost of living was going to hit Communities like Thornhill very hard.

The problem PYL continued to face is that we are self-sufficient, generating our income from the rental and hire of our properties. With hiring numbers down, and clients not purchasing much food, we found ourselves struggling to generate sufficient income. In-turn this could also have a possible knock-on effect in coming years finances if things didn't improve.

All Staff jobs were protected for another year, with no redundancies and very small growth (existing Staff working more hours, and Bank Staff being utilised once again). There were some changes in roles and responsibilities amongst more experienced Staff, to provide better support to the changing needs/demands of the business.

Activities

With the cost-of-living increases being the highest they'd been for years, and the high risk of fuel poverty, we had to pull out all the stops to help our Community as much as we could.

We launched our Food Market project, offering individuals from our Community the opportunity to purchase £15 of fresh produce for £5. This ran on a Wednesday morning.

We continued to run our Kids holiday lunch club, delivering a free 2 course hot meal, for up to 30 children a day, from our 3 Primary Schools. This project would run during the school holidays on Tuesday, Wednesday, & Thursday.

A Warm Hub was set up in two of our properties. This project provided a safe, comfortable, warm space to sit and talk with books, puzzles, newspapers, warm drinks, and soup. This would enable individuals to save on fuel costs and give them a chance to get out and safely mix/socialise with others.

We delivered a lovely Christmas Grotto, free to attend, over the course of three evenings in December. This was a great success and saw the largest attendance that it had in any previous year.

The children who frequently attended our Holiday Lunch Club, were also invited to a free Christmas dinner. They left with bellies full having had a visit and a gift from Santa.

We also had to focus a lot of attention and money on carrying out repairs to our properties. The effect of Covid was now starting to show here too. During which time our properties had received little or no attention in this area, except for the primary health & safety matters that must be attended to when you own properties.

We also provide an open house service. We will support any individual who asks us for help as best we can. We hand out Basic Bank vouchers and will signpost individuals or help them access the required services ensuring they get the assistance they need.

Public Benefit

The Charity's primary purpose is to achieve public benefit, both for Thornhill residents and the wider community.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

We believe that it is of Public Benefit that PYL should do everything in its power to ensure its future survival.

The survival of a Charity like PYL, that depends on its assets generating sufficient surplus income to sustain the Charity's future and the delivery of projects is always going to be and to date always has been tenuous. However, in the current climate its that much more difficult. The future is very uncertain and turbulent.

2. Achievements and performance

Whilst continuing its usual struggle for survival, PYL managed to have a successful year by way of project delivery.

Aside from the projects listed in the Activities section above, it remains a stark truth that we can only do what surplus funds enable us to.

So, here's a flavour of other projects/initiatives we managed to sustain/deliver during 2022/2023:

- We kept three properties open and operational ensuring access to vital services continue to be available.
    - Highpoint Venue – is the venue where we deliver our, Food Market, Kids Holiday Lunch Club, Kids Christmas Party, Santa Grotto. In addition, we deliver a free OAP Fish & Chip lunch for up to 25 individuals on the second Friday of every month. This property is also the major income stream for the Charity generating surplus funds to sustain the projects we deliver here, and others delivered elsewhere.
    - The Hightown Centre – Despite its poor state of repair and need for a serious injection of funds which PYL is looking into. This building continues to house AliKats Pre-School, our local Karate Club, and other community activities such as Birthday Parties and Baby Showers take place here.
    - The Hinkler Centre – is home to Southampton City Council Housing Office and later in the year was to become home to the Community Wardens base when the Housing Office moved out. A Community library delivered by volunteers is supported by PYL for a peppercorn rent of £1. Our Tai Chi group, heavily subsidised by PYL is delivered every Thursday here. Other groups and sessions throughout the year also deliver activities from this building.

- PYL own the five commercial units on Hinkler Road. These units generate rental income to the Charity. To save money and maximise the opportunity to generate surplus income, PYL Staff property manage the Charity's entire property portfolio. With such a large property portfolio and an incredibly small Staff team this is one of the biggest challenges faced by PYL each year. It's a mammoth undertaking keeping up with all the tasks that have to be completed.

- Our Community Shop on Hinkler Road is still up and running. Here you can purchase good quality, clean, second-hand goods from clothes to baby items. Childrens toys, and household goods. This project is set up to offer residents the opportunity to purchase, attractive items for sale, at an affordable price, hopefully reducing the instances of individuals getting in debt. To achieve this for our community, PYL has forgone the opportunity to charge rent to a tenant on this unit.

- Our trading subsidiary continues to claw its way back, still operating on limited opening hours to reduce the risk of overextending itself before the demand for the service is there.

3. Financial Review

The results for the year ended 31st March 2023 and the financial position of the Charity are as shown in the annexed financial statements.

The financial bottom line for the year looks very good. This is very much due to, the fact that our tenants Solent NHS Trust at Highpoint, continue to hire additional space from us on our level 2 conference facility, as they did during Covid. PYL are sure that this will not be the case for much longer, in fact its most likely to cease early next year. If it does, PYL will see this make a significant impact on the Charity's financial position, if by which time, Highpoint level 2 hiring has not increased.

Aside from this extra hire from Solent NHS Trust, the financial position is still very stable due to the reduced financial pressures in the past two years during Covid, where expenditure was able to be kept to a bare minimum. We also had and one very large, one-off hire that generated significant income this year.

However, we are now in a position where all Staff are back to work, buildings require repairs to be carried out, everything from utilities to food has gone up significantly in cost and it seems that the hiring of our properties has reduced. We have of course increased our service charges whilst being mindful we do not want to price ourselves out of the market.

We're continuing to keep all spending to a minimum. We purchase food on a need basis along with all other resources like cleaning products and stationery, aiming to have very little stock held on shelves as an unliquidated asset.

Surplus funds are tighter than the previous two years, and it looks as though its only going to become more restricted, moving into 2023/2024. Much of this feels as if is out of our hands, you can advertise as much as you want, however, if companies/individuals don't have money to spend you will not attract the custom.

We predict the coming two to three years are going to be a bumpy ride. We have tightened out belts and survived difficult situations before, so we can do it again!

4. Structure, Governance & Management

Governing Document

PYL is a Trust incorporated as a Charitable Company limited by guarantee, without share capital.

As such it was established under the Articles of Association (as amended 3rd October 2016). The Articles of Association clearly outlines the objectives and powers of the Charitable Company whilst it is governed under its Articles of Association.

The Trustees of PYL are the Directors of the charitable company for the purpose of company law. In the event of the company being wound up the Directors are required to contribute the sum of £1.

Board of Trustees

PYL has a Board of 12 Trustees when at full capacity, composed of 7 Thornhill Resident Directors, and 5 Partner Directors. The names of the Trustees during the financial period are as set out in the legal and administrative section of this report on page 3.

The Board of Trustees meet 8 times a year on average every 6 weeks throughout the financial year. The Board is quorate when one third of the Trustees are present, with the majority of the third being Resident Trustees. The Board spend one meeting per quarter reviewing expenditure against budget forecast and addressing any financial adjustments that may be required moving forward. The remaining meeting of the quarter is utilised as a focus group, where the Board monitor and plan project delivery and business development.

The Board is assisted in the day to day running of the Charity by the Personnel and Finance Sub Committee. The Chair and Vice Chair of the Board attend this Sub Committee, with the Chair of the Board being the Chair of the Sub Committee.

Recruitment of Trustees

PYL's Resident Trustees are elected to the Board via an open and transparent process in accordance with the Articles of Association. All residents living in the community of Thornhill are invited, and given the opportunity to put themselves forward as prospective Trustees of PYL. Each Trustee will hold office for a term as near to six years as possible.

An election is held every 2 - 3 years with one third of the Resident Trustees ceasing to hold office (either standing down or submitting themselves for re-election). All prospective candidates (including Trustees up for re-election) are encouraged to canvas for support/votes. The election process is advertised to the whole community, application forms are readily available, election statements are prepared, and the whole election process is independently adjudicated (providing the number of candidates looking to stand exceed the number of seats available).

The Articles of Association further enable Resident Directors to be appointed to the Board between elections on a casual basis as required. This is subject to the maximum number of Resident Members, as laid out in the Articles of Association. These casual appointments will hold office until the next round of formal elections, at which point they must put themselves up for formal election. On their successful appointment they will hold office for a term as near to six years as possible.

In accordance with the Articles of Association, Partner Directors are invited and appointed by the Board of Trustees. Partner Directors hold office for a term of two years from date of appointment but may be re-appointed. The Charity has a job description that outlines the roles and responsibilities of being a Director, which is given to all prospective new Directors.

All newly appointed Trustees are offered an induction, tailored to meet individual requirements, and offered the support of a buddy, namely an experienced Trustee.

All members of the Board give their time voluntarily and receive no benefits or remuneration from the charity. Any expenses reclaimed from the charity, must be claimed in accordance with our Board Member and Volunteer Expenses policy.

Elections

In accordance with the Articles of Association, Resident Trustee elections should take place every 2 - 3 years, with one third of the Resident Trustees being required to cease to hold office (these Trustees are able to re-stand for election).

Elections were last held in January 2019, with the next elections anticipated in early 2022. However, there was no need for election in January 2022 as we did not attract sufficient interest to merit an election.

During recent years it has proven very difficult to attract new Trustees. Covid initially made individuals worried about coming out to meetings, however in addition to this the role requires a lot from each individual Trustee which is often very off-putting. This has currently left PYL with a small but functional Board of Trustees.

PYL continue to advertise for new Trustees.

Risk Management

The key risk management issues identified by the Charity continue to be those of building reserves and diversifying the income.

The challenge of rebuilding the Business of Highpoint and that of our other properties after Covid continues to occupy much of the Charity's time.

Currently all our properties could be classed as a risk, as even the newest of them Highpoint, The Hinkler Centre, and the Commercial Units at Hinkler, due to them all being just over 10 years old, are starting to cost with general repairs.

Hightown our much older property has been and continues to be a real risk financially to the Charity. This year much time has been spent exploring all and any opportunities to solve the problems we have with Hightown, sadly none of these have come to bear. The coming year is going to see The PYL Board having to do some serious sole searching and maybe take some real evasive action in relation to this property.

In the past the lack of reserves fund has posed a real threat, however, during the past two years it has proven possible to navigate this so putting a small pot of funds aside to mitigate certain small emergency situations.

Overall, the Charity in the past has been in worst financial situations, has dealt with it amicably and survived. However, despite its tenacity, these are very different times we find ourselves in, and there is only so much mitigation one can achieve!

Auditors

This year the charity's auditors, Xeinadin Audit Limited, have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Risk

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities do not expose it to any significant areas of cash flow risk. There is no exposure to foreign currencies or interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and property investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, other than its exposure to its main tenant, being a public body.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity has adequate cash reserves and borrowing facilities.

Sincere Thanks

The Trust is grateful for the commitment, support, and patience provided by its Board, Staff, and Volunteers, through what has been yet another challenging year. Without each and every one of them and their dedication, the future of the Charity would not be possible or stable, nor would it be able to even consider a future.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 20th December 2023 and signed on its behalf by:

.....
Paul Whitmore
Chair of Trustees

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Plus You Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 20th December 2023 and signed on its behalf by:

.....
Paul Whitmore
Trustee

Independent Auditors Report to the Trustees of Plus You Limited
For the Year Ended 31 March 2023

Opinion

We have audited the financial statements of Plus You Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditors Report to the Trustees of Plus You Limited For the Year Ended 31 March 2023 continued…

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities (Accounts and Reports) Regulations 2008
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance re actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing disclosures and testing to documents to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hill 21/12/2023 | 5:40 AM PST

Andrew Hill FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
Registered Auditor
London
EC2R 8DD

Date: 20th December 2023

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	544	-	544
Charitable activities	4	51,058	6,857	57,915
Other trading activities	5	437,255	-	437,255
Investment income	6	102,549	-	102,549
Other income		1,938	-	1,938
Total income		593,344	6,857	600,201
Expenditure on:				
Charitable activities	7	(191,803)	(6,407)	(198,210)
Other expenditure	8	(351,428)	-	(383,428)
Total expenditure		(543,231)	(3,385)	(549,638)
Net income		50,113	450	50,563
Net movement in funds		50,113	450	50,563
Reconciliation of funds				
Total funds brought forward		5,060,744	24,050	5,084,794
Total funds carried forward	21	5,110,857	25,389	5,135,357

Plus You Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	20,328	-	20,328
Charitable activities	4	43,079	-	43,079
Other trading activities	5	349,172	-	349,172
Investment income	6	107,941	-	107,941
Other income		24	-	24
Total income		520,543	-	520,543
Expenditure on:				
Charitable activities	7	(213,169)	-	(213,169)
Other expenditure	8	(254,376)	-	(254,376)
Total expenditure		(467,545)	-	(467,545)
Net income		52,998	-	52,998
Net movement in funds		52,998	-	52,998
Reconciliation of funds				
Total funds brought forward		5,007,746	24,050	5,031,796
Total funds carried forward	21	5,060,744	24,050	5,084,794

The notes on pages 21 to 31 form an integral part of these financial statements.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

Plus You Limited

(Registration number: 06438245)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	4,743,357	4,809,686
Investments	16	100	100
		4,774,457	4,809,786
Current assets			
Debtors	17	204,723	249,776
Cash at bank and in hand	18	357,592	321,979
		562,315	571,755
Creditors: Amounts falling due within one year	19	(201,415)	(296,746)
Net current assets		360,900	275,009
Total assets less current liabilities		5,135,357	5,084,794
Creditors: Amounts falling due after more than one year		-	-
Net assets		5,135,357	5,084,794
Funds of the charity:			
Restricted income funds			
Restricted funds	21	24,500	24,050
Unrestricted income funds			
Unrestricted funds		5,110,857	5,060,744
Total funds	22	5,135,357	5,084,794

The Trustees have prepared accounts in accordance with provision applicable to companies subject to the small companies regime.

The financial statements on pages 17 to 31 were approved by the trustees, and authorised for issue on 20th December 2023 and signed on their behalf by:

.....
Stephen Donovan
Trustee

Plus You Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		50,563	52,998
Adjustments to cash flows from non-cash items			
Depreciation	8	35,329	29,983
Investment income	6	(102,549)	(107,941)
		(16,657)	(24,960)
Working capital adjustments			
(Increase)/Decrease in debtors	17	45,052	(116,291)
Increase/(Decrease) in creditors	19	(67,153)	102,995
Increase/(Decrease) in deferred income	20	326	5,727
Net cash flows from operating activities		(38,432)	(32,529)
Cash flows from investing activities			
Investment Income		102,549	107,941
Cash flows from financing activities			
Repayment of loans and borrowings	19	(28,504)	(26,500)
Net increase in cash and cash equivalents		35,613	(12,259)
Cash and cash equivalents at 1 April		321,979	334,170
Cash and cash equivalents at 31 March		357,592	321,911

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by share capital, and was incorporated on 27th November 2007.

The address of its registered office is:
The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Plus You Limited meets the definition of a public benefit entity under FRS 102 and does not produce group accounts as the entity is exempt under the small companies regime through the Companies Act 2006. These accounts relate to Plus You Limited only. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency is £ sterling.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
Income is received net of VAT.

Items of income are recognised and included in the accounts when all the following criteria are met:
• The charity has entitlement to the funds
• Any conditions attached to the items of income have been met or are fully within the control of the charity
• There is sufficient certainty that receipt of income is considered probable
• The amount can be measured reliably

Grants and donations are included as income in the period in which they are received except where the donor imposes conditions which have to be fulfilled before the charity becomes entitled to such income: such income is deferred until the conditions have been met.

Income received in advance for rent or room hire is deferred until the criteria for the recognition of income is met.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income in advance for rent or room hire is deferred until the criteria for the recognition of income has been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Property	None
Leasehold Property	Period of lease
Office Equipment	10% - 25% straight line

Investment properties
Investment property is included at fair value. Gains are recognised in the income statement.

Business combinations
Investments and subsidiaries are recorded at historical cost.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	2023 £	2022 £
Donations - unrestricted	544	457
Government grants - unrestricted	-	19,871
	544	20,328

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds General £	Total funds £
Rental, hire charges and services income from Hightown and Hinkler Community Centres	39,998	-	39,998
Services provided to the community	11,060	6,857	17,917
Total for 2023	51,058	6,857	57,915
Total for 2022	43,079	-	43,079

5 Income from other trading activities

	2023 £	2022 £
Trading income - unrestricted	437,255	349,172
	437,255	349,172

6 Investment income

	2023 £	2022 £
Income from rents - unrestricted	102,549	107,941
Total for 2023	102,549	107,941

7 Expenditure on charitable activities

	Note	2023 £	2022 £
Expenditure on Charitable Activities - unrestricted		29,030	14,468
Expenditure on Charitable Activities - restricted		6,407	-
Depreciation, amortisation and other similar costs		35,329	29,983
Staff costs		65,514	58,702
Allocated support costs	9	59,280	107,116
Governance costs	9	2,650	2,900
		198,210	213,169

8 Other expenditure

	Note	2023 £	2022 £
Wages and salaries - unrestricted		131,039	120,042
Other resources expended - unrestricted		220,389	234,334
		351,428	354,376

9 Analysis of governance and support costs

Administrative costs

	2023 £	2022 £
Accountancy & bookkeeping	14,984	15,446
Confidential waste disposal	156	192
General insurance	1,925	1,638
HR & H&S support	5,008	4,850
IT	4,927	2,425
Legal & professional fees	66	54
Other expenses	35,431	80,996
Printing, postage & stationery	1,563	1,377
Refreshments	228	138
Telephone		
	59,280	107,116

Governance costs

	2023 £	2022 £
Audit fees	3,700	2,900
Total for 2023	3,700	2,900

All the above amounts are unrestricted funds.

10 Incoming resources

Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	35,329	29,983

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	194,384	166,451
Employers national insurance	15,991	18,616
Pension costs	3,837	8,511
	214,212	193,578

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Chief Executive	1	1
Community Development Officers	1	1
Administration and Support	5	5
	7	7

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £56,693 (2022 - £52,038).

13 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	3,700	2,900

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	4,830,000	343,507	5,173,507
Disposals	-	(59,694)	(59,694)
At 31 March 2023	4,830,000	283,813	5,113,813
Depreciation			
At 1 April 2022	135,960	227,762	363,722
Disposals	-	(59,694)	(59,694)
Charge for the year	12,360	22,969	35,329
At 31 March 2023	148,320	191,037	339,357
Net book value			
At 31 March 2023	4,681,680	92,777	4,774,457
At 31 March 2022	4,694,040	115,746	4,809,786

Included within the net book value of land and buildings above is £3,285,000 (2022 - £3,285,000) in respect of freehold land and buildings and £1,409,040 (2022 - £1,409,040) in respect of leaseholds.

Land and buildings includes a freehold investment property comprising commercial units at Hightown, from which the investment properties income is derived. The trustees have valued these properties at £285,000, also the original cost of the property.

Also included is the freehold land on which the Highpoint Venue is built, valued by the trustees at £3,000,000, also the original cost of the land. The property built on that land was acquired in 2014 in accordance with the terms of the lease, following the insolvency of the building's owner. No payment was made for the property.

The Trustees have considered the valuation of the Highpoint Venue land and building and consider that the carrying value of £3 million is a reasonable current valuation. At the time of the insolvency of the previous owners, no offers were received for the property above this value, and its financial performance does not support an increase in value.

16 Fixed asset investments

Shares in group undertakings and participating interests	2023 £	2022 £
Cost at 31 March 2022 and 31 March 2023	100	100
Provision for impairment	-	-
Net Book Value at 31 March 2022 and at 31 March 2023	**100**	**100**

17 Debtors

	2023 £	2022 £
Trade debtors	100,940	146,185
Due from group undertakings	92,512	92,512
Prepayments	11,271	10,979
Other debtors	-	100
	204,723	249,776

18 Cash and cash equivalents

Cash on hand	201	67
Cash at bank	357,391	321,911
	357,592	321,978

19 Creditors: amounts falling due within one year

Trade creditors	43,255	155,162
Other loans	8,211	36,715
Other taxation and social security	12,162	(6,088)
Other creditors	41,664	21,227
Accruals	20,837	14,770
Deferred income	75,287	74,960
	201,415	296,746

20 Pension and other schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,837 (2022 - £3,073).

21 Funds

Unrestricted	2023	2022
General Fund	5,110,857	5,060,744
Restricted		
Motiv8 activities for younger people, aged 5 to 12, during school holidays	20,396	20,396
Food Market	1,075	-
School Holiday Lunch Club	3,029	3,654
Total restricted	24,500	24,050
Total funds	5,135,357	5,084,794

22 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	321,979	35,613	357,592
Net Funds	321,979	35,613	357,592

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	334,238	(12,259)	321,979
Net Funds	334,328	(12,259)	321,979

23 Related party transactions

During the year the charity made the following related party transactions:

Highpoint Hospitality Services Limited
(Plus You Limited owns 100% of Highpoint Hospitality Services Limited)
Highpoint Hospitality Services Limited was set up to act as a trading company that looks after the running of the bar in the highpoint centre.

During the financial year, Plus You Limited were invoiced £38,487 (2022 - £2,254) by Highpoint Hospitality Services Limited for services. At the balance sheet date the amount due to/from Highpoint Hospitality Services Limited was £4,094 (2022 - £990).

As at the year end £92,512 (2022 - £92,512) is due from Highpoint Hospitality, relating to initial set up costs.

Company registration number: 06438245
Charity registration number: 1125571

Plus You Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Plus You Limited

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Plus You Limited

Reference and Administrative Details

Trustees

Paul Whitmore, Resident Director
Christine Holland, Resident Director
Timothy Inkson, Partner Director
Nicola Green, Resident Director
Gary King, Partner Director
Hadleigh Gaudreau, Partner Director
Stephen Donovan, Resident Director

Chief Executive

Debbie King MBE

Principal Office

The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

Company Registration Number

06438245

Charity Registration Number

1125571

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

HSBC
55 Above Bar Street
Southampton
SO14 2DS

Auditors

Xeinadin Audit Limited
8th Floor Beckett House
London
EC2R 8DD

Accountants

Xebra Accounting
5a The Gardens
Fareham
Hampshire
PO16 8SS

Plus You Limited

Trustees' Report

The Trustees present their Annual Report for Plus You Limited (PYL) for the year ended 31st March 2023

All individuals appointed to the PYL Board fulfil the role of Trustee, Director and Member, for the purpose of this report they will be known as Trustees, and Plus you Limited will be known as PYL.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

1. Our aims and objectives

Purpose

Our Charity was set up to succeed and continue the work of our predecessor. This remains our primary purpose and is defined in the objects contained in the Company's Articles of Association as:

- The promotion for the public benefit, of urban or rural regeneration, in areas of social and economic deprivation (in particular the Area of Benefit - Thornhill).

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, help meet their needs and to participate more fully in society.

Aims

Our overall aim is to focus on the growth and prosperity of our residents, by providing opportunities to: learn new skills, develop confidence and self-awareness, raise aspirations, and foster independence **"helping people to help themselves".**

In addition to this, PYL would like to ensure that the improvements made to the built environment over the life of our predecessor are maintained, and built upon.

All surplus funds within the charity will be used to deliver projects/initiatives that will support the achievement of the Charity's aims and objectives.
.

Current year objectives

The Charity's objectives for 2023 continued to focus on rebuilding the stability of PYL's revenue streams so that the Charity had a future and was able to continue to deliver initiatives to the community of Thornhill.

Obviously, we still had to manage the ongoing effects of Covid and even though Covid was still making individuals sick, the pace and severity at which it was spreading had calmed down significantly. The major threat now seemed to be the financial fallout it had created. By this I mean that everyone was back to work and focused on rebuilding their business. This was to be a difficult balancing act for everyone as in most cases surplus funds were tight. The old saying, "you have to speculate to accumulate" is difficult to adhere to when you have very little surplus funds to play with. We found that

clients old and new were very reluctant to spend money especially if it seemed extravagant. Bookings for Highpoint were restricted to just room hire with no lunch, and refreshments (tea/coffee & biscuits) were being kept to a minimum. Due to this change keeping our revenue streams up would be a significant challenge.

The Objectives for the year were as follows:

> Manage the future of the Charity/Business with appropriate acknowledgement that Covid 19 still poses a threat.
>
> In order to:
>
> 1. Achieve our principal Charitable aim of delivering Community benefit by continuing to provide Community spaces and supporting local Community facilities, in addition to providing targeted Community Projects.
>
> 2. Work to retain current staff with the aim to grow and develop the team as the Charity/Business recovers.
>
> 3. By the end of the year, to have a clear plan for the future of The Hightown Community Centre.
>
> 4. Continue to review the Governance & business plans for Plus You Limited and Highpoint Hospitality Services Limited.
>
> 5. Carry out a full review of the Charity's project delivery.

As the year unfolded it became more and more apparent that limited progression against the above Objectives would be achievable.

Our top priority had to be keeping PYL and its subsidiary (Highpoint Hospitality Services Limited) financially viable, ensuring its future was of paramount importance. We also had to focus on delivering as much support to our Community as possible. After all the increase in cost of living was going to hit Communities like Thornhill very hard.

The problem PYL continued to face is that we are self-sufficient, generating our income from the rental and hire of our properties. With hiring numbers down, and clients not purchasing much food, we found ourselves struggling to generate sufficient income. In-turn this could also have a possible knock-on effect in coming years finances if things didn't improve.

All Staff jobs were protected for another year, with no redundancies and very small growth (existing Staff working more hours, and Bank Staff being utilised once again). There were some changes in roles and responsibilities amongst more experienced Staff, to provide better support to the changing needs/demands of the business.

Activities

With the cost-of-living increases being the highest they'd been for years, and the high risk of fuel poverty, we had to pull out all the stops to help our Community as much as we could.

We launched our Food Market project, offering individuals from our Community the opportunity to purchase £15 of fresh produce for £5. This ran on a Wednesday morning.

We continued to run our Kids holiday lunch club, delivering a free 2 course hot meal, for up to 30 children a day, from our 3 Primary Schools. This project would run during the school holidays on Tuesday, Wednesday, & Thursday.

A Warm Hub was set up in two of our properties. This project provided a safe, comfortable, warm space to sit and talk with books, puzzles, newspapers, warm drinks, and soup. This would enable individuals to save on fuel costs and give them a chance to get out and safely mix/socialise with others.

We delivered a lovely Christmas Grotto, free to attend, over the course of three evenings in December. This was a great success and saw the largest attendance that it had in any previous year.

The children who frequently attended our Holiday Lunch Club, were also invited to a free Christmas dinner. They left with bellies full having had a visit and a gift from Santa.

We also had to focus a lot of attention and money on carrying out repairs to our properties. The effect of Covid was now starting to show here too. During which time our properties had received little or no attention in this area, except for the primary health & safety matters that must be attended to when you own properties.

We also provide an open house service. We will support any individual who asks us for help as best we can. We hand out Basic Bank vouchers and will signpost individuals or help them access the required services ensuring they get the assistance they need.

Public Benefit

The Charity's primary purpose is to achieve public benefit, both for Thornhill residents and the wider community.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

We believe that it is of Public Benefit that PYL should do everything in its power to ensure its future survival.

The survival of a Charity like PYL, that depends on its assets generating sufficient surplus income to sustain the Charity's future and the delivery of projects is always going to be and to date always has been tenuous. However, in the current climate its that much more difficult. The future is very uncertain and turbulent.

2. Achievements and performance

Whilst continuing its usual struggle for survival, PYL managed to have a successful year by way of project delivery.

Aside from the projects listed in the Activities section above, it remains a stark truth that we can only do what surplus funds enable us to.

So, here's a flavour of other projects/initiatives we managed to sustain/deliver during 2022/2023:

- We kept three properties open and operational ensuring access to vital services continue to be available.
    - Highpoint Venue – is the venue where we deliver our, Food Market, Kids Holiday Lunch Club, Kids Christmas Party, Santa Grotto. In addition, we deliver a free OAP Fish & Chip lunch for up to 25 individuals on the second Friday of every month. This property is also the major income stream for the Charity generating surplus funds to sustain the projects we deliver here, and others delivered elsewhere.
    - The Hightown Centre – Despite its poor state of repair and need for a serious injection of funds which PYL is looking into. This building continues to house AliKats Pre-School, our local Karate Club, and other community activities such as Birthday Parties and Baby Showers take place here.
    - The Hinkler Centre – is home to Southampton City Council Housing Office and later in the year was to become home to the Community Wardens base when the Housing Office moved out. A Community library delivered by volunteers is supported by PYL for a peppercorn rent of £1. Our Tai Chi group, heavily subsidised by PYL is delivered every Thursday here. Other groups and sessions throughout the year also deliver activities from this building.

- PYL own the five commercial units on Hinkler Road. These units generate rental income to the Charity. To save money and maximise the opportunity to generate surplus income, PYL Staff property manage the Charity's entire property portfolio. With such a large property portfolio and an incredibly small Staff team this is one of the biggest challenges faced by PYL each year. It's a mammoth undertaking keeping up with all the tasks that have to be completed.

- Our Community Shop on Hinkler Road is still up and running. Here you can purchase good quality, clean, second-hand goods from clothes to baby items. Childrens toys, and household goods. This project is set up to offer residents the opportunity to purchase, attractive items for sale, at an affordable price, hopefully reducing the instances of individuals getting in debt. To achieve this for our community, PYL has forgone the opportunity to charge rent to a tenant on this unit.

- Our trading subsidiary continues to claw its way back, still operating on limited opening hours to reduce the risk of overextending itself before the demand for the service is there.

3. Financial Review

The results for the year ended 31st March 2023 and the financial position of the Charity are as shown in the annexed financial statements.

The financial bottom line for the year looks very good. This is very much due to, the fact that our tenants Solent NHS Trust at Highpoint, continue to hire additional space from us on our level 2 conference facility, as they did during Covid. PYL are sure that this will not be the case for much longer, in fact its most likely to cease early next year. If it does, PYL will see this make a significant impact on the Charity's financial position, if by which time, Highpoint level 2 hiring has not increased.

Aside from this extra hire from Solent NHS Trust, the financial position is still very stable due to the reduced financial pressures in the past two years during Covid, where expenditure was able to be kept to a bare minimum. We also had and one very large, one-off hire that generated significant income this year.

However, we are now in a position where all Staff are back to work, buildings require repairs to be carried out, everything from utilities to food has gone up significantly in cost and it seems that the hiring of our properties has reduced. We have of course increased our service charges whilst being mindful we do not want to price ourselves out of the market.

We're continuing to keep all spending to a minimum. We purchase food on a need basis along with all other resources like cleaning products and stationery, aiming to have very little stock held on shelves as an unliquidated asset.

Surplus funds are tighter than the previous two years, and it looks as though its only going to become more restricted, moving into 2023/2024. Much of this feels as if is out of our hands, you can advertise as much as you want, however, if companies/individuals don't have money to spend you will not attract the custom.

We predict the coming two to three years are going to be a bumpy ride. We have tightened out belts and survived difficult situations before, so we can do it again!

4. Structure, Governance & Management

Governing Document

PYL is a Trust incorporated as a Charitable Company limited by guarantee, without share capital.

As such it was established under the Articles of Association (as amended 3rd October 2016). The Articles of Association clearly outlines the objectives and powers of the Charitable Company whilst it is governed under its Articles of Association.

The Trustees of PYL are the Directors of the charitable company for the purpose of company law. In the event of the company being wound up the Directors are required to contribute the sum of £1.

Board of Trustees

PYL has a Board of 12 Trustees when at full capacity, composed of 7 Thornhill Resident Directors, and 5 Partner Directors. The names of the Trustees during the financial period are as set out in the legal and administrative section of this report on page 3.

The Board of Trustees meet 8 times a year on average every 6 weeks throughout the financial year. The Board is quorate when one third of the Trustees are present, with the majority of the third being Resident Trustees. The Board spend one meeting per quarter reviewing expenditure against budget forecast and addressing any financial adjustments that may be required moving forward. The remaining meeting of the quarter is utilised as a focus group, where the Board monitor and plan project delivery and business development.

The Board is assisted in the day to day running of the Charity by the Personnel and Finance Sub Committee. The Chair and Vice Chair of the Board attend this Sub Committee, with the Chair of the Board being the Chair of the Sub Committee.

Recruitment of Trustees

PYL's Resident Trustees are elected to the Board via an open and transparent process in accordance with the Articles of Association. All residents living in the community of Thornhill are invited, and given the opportunity to put themselves forward as prospective Trustees of PYL. Each Trustee will hold office for a term as near to six years as possible.

An election is held every 2 - 3 years with one third of the Resident Trustees ceasing to hold office (either standing down or submitting themselves for re-election). All prospective candidates (including Trustees up for re-election) are encouraged to canvas for support/votes. The election process is advertised to the whole community, application forms are readily available, election statements are prepared, and the whole election process is independently adjudicated (providing the number of candidates looking to stand exceed the number of seats available).

The Articles of Association further enable Resident Directors to be appointed to the Board between elections on a casual basis as required. This is subject to the maximum number of Resident Members, as laid out in the Articles of Association. These casual appointments will hold office until the next round of formal elections, at which point they must put themselves up for formal election. On their successful appointment they will hold office for a term as near to six years as possible.

In accordance with the Articles of Association, Partner Directors are invited and appointed by the Board of Trustees. Partner Directors hold office for a term of two years from date of appointment but may be re-appointed. The Charity has a job description that outlines the roles and responsibilities of being a Director, which is given to all prospective new Directors.

All newly appointed Trustees are offered an induction, tailored to meet individual requirements, and offered the support of a buddy, namely an experienced Trustee.

All members of the Board give their time voluntarily and receive no benefits or remuneration from the charity. Any expenses reclaimed from the charity, must be claimed in accordance with our Board Member and Volunteer Expenses policy.

Elections

In accordance with the Articles of Association, Resident Trustee elections should take place every 2 - 3 years, with one third of the Resident Trustees being required to cease to hold office (these Trustees are able to re-stand for election).

Elections were last held in January 2019, with the next elections anticipated in early 2022. However, there was no need for election in January 2022 as we did not attract sufficient interest to merit an election.

During recent years it has proven very difficult to attract new Trustees. Covid initially made individuals worried about coming out to meetings, however in addition to this the role requires a lot from each individual Trustee which is often very off-putting. This has currently left PYL with a small but functional Board of Trustees.

PYL continue to advertise for new Trustees.

Risk Management

The key risk management issues identified by the Charity continue to be those of building reserves and diversifying the income.

The challenge of rebuilding the Business of Highpoint and that of our other properties after Covid continues to occupy much of the Charity's time.

Currently all our properties could be classed as a risk, as even the newest of them Highpoint, The Hinkler Centre, and the Commercial Units at Hinkler, due to them all being just over 10 years old, are starting to cost with general repairs.

Hightown our much older property has been and continues to be a real risk financially to the Charity. This year much time has been spent exploring all and any opportunities to solve the problems we have with Hightown, sadly none of these have come to bear. The coming year is going to see The PYL Board having to do some serious sole searching and maybe take some real evasive action in relation to this property.

In the past the lack of reserves fund has posed a real threat, however, during the past two years it has proven possible to navigate this so putting a small pot of funds aside to mitigate certain small emergency situations.

Overall, the Charity in the past has been in worst financial situations, has dealt with it amicably and survived. However, despite its tenacity, these are very different times we find ourselves in, and there is only so much mitigation one can achieve!

Auditors

This year the charity's auditors, Xeinadin Audit Limited, have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Risk

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities do not expose it to any significant areas of cash flow risk. There is no exposure to foreign currencies or interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and property investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, other than its exposure to its main tenant, being a public body.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity has adequate cash reserves and borrowing facilities.

Sincere Thanks

The Trust is grateful for the commitment, support, and patience provided by its Board, Staff, and Volunteers, through what has been yet another challenging year. Without each and every one of them and their dedication, the future of the Charity would not be possible or stable, nor would it be able to even consider a future.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 20th December 2023 and signed on its behalf by:

.....
Paul Whitmore
Chair of Trustees

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Plus You Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 20th December 2023 and signed on its behalf by:

.....
Paul Whitmore
Trustee

Independent Auditors Report to the Trustees of Plus You Limited
For the Year Ended 31 March 2023

Opinion

We have audited the financial statements of Plus You Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditors Report to the Trustees of Plus You Limited For the Year Ended 31 March 2023 continued…

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities (Accounts and Reports) Regulations 2008
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance re actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing disclosures and testing to documents to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hill 21/12/2023 | 5:40 AM PST

Andrew Hill FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
Registered Auditor
London
EC2R 8DD

Date: 20th December 2023

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	544	-	544
Charitable activities	4	51,058	6,857	57,915
Other trading activities	5	437,255	-	437,255
Investment income	6	102,549	-	102,549
Other income		1,938	-	1,938
Total income		593,344	6,857	600,201
Expenditure on:				
Charitable activities	7	(191,803)	(6,407)	(198,210)
Other expenditure	8	(351,428)	-	(383,428)
Total expenditure		(543,231)	(3,385)	(549,638)
Net income		50,113	450	50,563
Net movement in funds		50,113	450	50,563
Reconciliation of funds				
Total funds brought forward		5,060,744	24,050	5,084,794
Total funds carried forward	21	5,110,857	25,389	5,135,357

Plus You Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	20,328	-	20,328
Charitable activities	4	43,079	-	43,079
Other trading activities	5	349,172	-	349,172
Investment income	6	107,941	-	107,941
Other income		24	-	24
Total income		520,543	-	520,543
Expenditure on:				
Charitable activities	7	(213,169)	-	(213,169)
Other expenditure	8	(254,376)	-	(254,376)
Total expenditure		(467,545)	-	(467,545)
Net income		52,998	-	52,998
Net movement in funds		52,998	-	52,998
Reconciliation of funds				
Total funds brought forward		5,007,746	24,050	5,031,796
Total funds carried forward	21	5,060,744	24,050	5,084,794

The notes on pages 21 to 31 form an integral part of these financial statements.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

Plus You Limited

(Registration number: 06438245)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	4,743,357	4,809,686
Investments	16	100	100
		4,774,457	4,809,786
Current assets			
Debtors	17	204,723	249,776
Cash at bank and in hand	18	357,592	321,979
		562,315	571,755
Creditors: Amounts falling due within one year	19	(201,415)	(296,746)
Net current assets		360,900	275,009
Total assets less current liabilities		5,135,357	5,084,794
Creditors: Amounts falling due after more than one year		-	-
Net assets		5,135,357	5,084,794
Funds of the charity:			
Restricted income funds			
Restricted funds	21	24,500	24,050
Unrestricted income funds			
Unrestricted funds		5,110,857	5,060,744
Total funds	22	5,135,357	5,084,794

The Trustees have prepared accounts in accordance with provision applicable to companies subject to the small companies regime.

The financial statements on pages 17 to 31 were approved by the trustees, and authorised for issue on 20th December 2023 and signed on their behalf by:

.....
Stephen Donovan
Trustee

Plus You Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		50,563	52,998
Adjustments to cash flows from non-cash items			
Depreciation	8	35,329	29,983
Investment income	6	(102,549)	(107,941)
		(16,657)	(24,960)
Working capital adjustments			
(Increase)/Decrease in debtors	17	45,052	(116,291)
Increase/(Decrease) in creditors	19	(67,153)	102,995
Increase/(Decrease) in deferred income	20	326	5,727
Net cash flows from operating activities		(38,432)	(32,529)
Cash flows from investing activities			
Investment Income		102,549	107,941
Cash flows from financing activities			
Repayment of loans and borrowings	19	(28,504)	(26,500)
Net increase in cash and cash equivalents		35,613	(12,259)
Cash and cash equivalents at 1 April		321,979	334,170
Cash and cash equivalents at 31 March		357,592	321,911

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by share capital, and was incorporated on 27th November 2007.

The address of its registered office is:
The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Plus You Limited meets the definition of a public benefit entity under FRS 102 and does not produce group accounts as the entity is exempt under the small companies regime through the Companies Act 2006. These accounts relate to Plus You Limited only. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency is £ sterling.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
Income is received net of VAT.

Items of income are recognised and included in the accounts when all the following criteria are met:
• The charity has entitlement to the funds
• Any conditions attached to the items of income have been met or are fully within the control of the charity
• There is sufficient certainty that receipt of income is considered probable
• The amount can be measured reliably

Grants and donations are included as income in the period in which they are received except where the donor imposes conditions which have to be fulfilled before the charity becomes entitled to such income: such income is deferred until the conditions have been met.

Income received in advance for rent or room hire is deferred until the criteria for the recognition of income is met.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income in advance for rent or room hire is deferred until the criteria for the recognition of income has been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Property	None
Leasehold Property	Period of lease
Office Equipment	10% - 25% straight line

Investment properties
Investment property is included at fair value. Gains are recognised in the income statement.

Business combinations
Investments and subsidiaries are recorded at historical cost.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	2023 £	2022 £
Donations - unrestricted	544	457
Government grants - unrestricted	-	19,871
	544	20,328

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds General £	Total funds £
Rental, hire charges and services income from Hightown and Hinkler Community Centres	39,998	-	39,998
Services provided to the community	11,060	6,857	17,917
Total for 2023	51,058	6,857	57,915
Total for 2022	43,079	-	43,079

5 Income from other trading activities

	2023 £	2022 £
Trading income - unrestricted	437,255	349,172
	437,255	349,172

6 Investment income

	2023 £	2022 £
Income from rents - unrestricted	102,549	107,941
Total for 2023	102,549	107,941

7 Expenditure on charitable activities

	Note	2023 £	2022 £
Expenditure on Charitable Activities - unrestricted		29,030	14,468
Expenditure on Charitable Activities - restricted		6,407	-
Depreciation, amortisation and other similar costs		35,329	29,983
Staff costs		65,514	58,702
Allocated support costs	9	59,280	107,116
Governance costs	9	2,650	2,900
		198,210	213,169

8 Other expenditure

	Note	2023 £	2022 £
Wages and salaries - unrestricted		131,039	120,042
Other resources expended - unrestricted		220,389	234,334
		351,428	354,376

9 Analysis of governance and support costs

Administrative costs

	2023 £	2022 £
Accountancy & bookkeeping	14,984	15,446
Confidential waste disposal	156	192
General insurance	1,925	1,638
HR & H&S support	5,008	4,850
IT	4,927	2,425
Legal & professional fees	66	54
Other expenses	35,431	80,996
Printing, postage & stationery	1,563	1,377
Refreshments	228	138
Telephone		
	59,280	107,116

Governance costs

	2023 £	2022 £
Audit fees	3,700	2,900
Total for 2023	3,700	2,900

All the above amounts are unrestricted funds.

10 Incoming resources

Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	35,329	29,983

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	194,384	166,451
Employers national insurance	15,991	18,616
Pension costs	3,837	8,511
	214,212	193,578

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Chief Executive	1	1
Community Development Officers	1	1
Administration and Support	5	5
	7	7

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £56,693 (2022 - £52,038).

13 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	3,700	2,900

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	4,830,000	343,507	5,173,507
Disposals	-	(59,694)	(59,694)
At 31 March 2023	4,830,000	283,813	5,113,813
Depreciation			
At 1 April 2022	135,960	227,762	363,722
Disposals	-	(59,694)	(59,694)
Charge for the year	12,360	22,969	35,329
At 31 March 2023	148,320	191,037	339,357
Net book value			
At 31 March 2023	4,681,680	92,777	4,774,457
At 31 March 2022	4,694,040	115,746	4,809,786

Included within the net book value of land and buildings above is £3,285,000 (2022 - £3,285,000) in respect of freehold land and buildings and £1,409,040 (2022 - £1,409,040) in respect of leaseholds.

Land and buildings includes a freehold investment property comprising commercial units at Hightown, from which the investment properties income is derived. The trustees have valued these properties at £285,000, also the original cost of the property.

Also included is the freehold land on which the Highpoint Venue is built, valued by the trustees at £3,000,000, also the original cost of the land. The property built on that land was acquired in 2014 in accordance with the terms of the lease, following the insolvency of the building's owner. No payment was made for the property.

The Trustees have considered the valuation of the Highpoint Venue land and building and consider that the carrying value of £3 million is a reasonable current valuation. At the time of the insolvency of the previous owners, no offers were received for the property above this value, and its financial performance does not support an increase in value.

16 Fixed asset investments

Shares in group undertakings and participating interests	2023 £	2022 £
Cost at 31 March 2022 and 31 March 2023	100	100
Provision for impairment	-	-
Net Book Value at 31 March 2022 and at 31 March 2023	**100**	**100**

17 Debtors

	2023 £	2022 £
Trade debtors	100,940	146,185
Due from group undertakings	92,512	92,512
Prepayments	11,271	10,979
Other debtors	-	100
	204,723	249,776

18 Cash and cash equivalents

Cash on hand	201	67
Cash at bank	357,391	321,911
	357,592	321,978

19 Creditors: amounts falling due within one year

Trade creditors	43,255	155,162
Other loans	8,211	36,715
Other taxation and social security	12,162	(6,088)
Other creditors	41,664	21,227
Accruals	20,837	14,770
Deferred income	75,287	74,960
	201,415	296,746

20 Pension and other schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,837 (2022 - £3,073).

21 Funds

Unrestricted	2023	2022
General Fund	5,110,857	5,060,744
Restricted		
Motiv8 activities for younger people, aged 5 to 12, during school holidays	20,396	20,396
Food Market	1,075	-
School Holiday Lunch Club	3,029	3,654
Total restricted	24,500	24,050
Total funds	5,135,357	5,084,794

22 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	321,979	35,613	357,592
Net Funds	321,979	35,613	357,592

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	334,238	(12,259)	321,979
Net Funds	334,328	(12,259)	321,979

23 Related party transactions

During the year the charity made the following related party transactions:

Highpoint Hospitality Services Limited
(Plus You Limited owns 100% of Highpoint Hospitality Services Limited)
Highpoint Hospitality Services Limited was set up to act as a trading company that looks after the running of the bar in the highpoint centre.

During the financial year, Plus You Limited were invoiced £38,487 (2022 - £2,254) by Highpoint Hospitality Services Limited for services. At the balance sheet date the amount due to/from Highpoint Hospitality Services Limited was £4,094 (2022 - £990).

As at the year end £92,512 (2022 - £92,512) is due from Highpoint Hospitality, relating to initial set up costs.

PLUS YOU LIMITED

England & Wales - Charity number 1125571

Accounts

Company registration number: 06438245

Charity registration number: 1125571

Plus You Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Plus You Limited

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Plus You Limited

Reference and Administrative Details

Trustees

Paul Whitmore, Resident Director

Christine Holland, Resident Director

Timothy Inkson, Partner Director

Nicola Green, Resident Director

Gary King, Partner Director

Hadleigh Gaudreau, Partner Director

Stephen Donovan, Resident Director

Jack Treacher Resident Director – Joined 13/09/2021 – Resigned 25/04/2022

Secretary

Guy Robinson

Senior Management Team

Debbie King MBE, Chief Executive

Principal Office

The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

Company Registration Number

06438245

Charity Registration Number

1125571

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

HSBC
55 Above Bar Street
Southampton
SO14 2D

Auditor

Xeinadin Audit Limited
8th Floor
36 Old Jewry
London
Middlesex
EC2R 8DD

Accountants

Xebra Accounting
5a The Gardens
Fareham
Hampshire
PO16 8SS

Plus You Limited

Trustees' Report

The Trustees present their Annual Report for Plus You Limited (PYL) for the year ended 31st March 2022

All individuals appointed to the PYL Board fulfil the role of Trustee, Director, and Member, for the purpose of this report they will be known as Trustees, and Plus you Limited will be known as PYL.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

1. Our aims and objectives

Purpose

Our Charity was set up to succeed and continue the work of our predecessor. This remains our primary purpose and is defined in the objects contained in the Company's Articles of Association as:

- The promotion for the public benefit, of urban or rural regeneration, in areas of social and economic deprivation (in particular the Area of Benefit - Thornhill).

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, help meet their needs, and to participate more fully in society.

Aims

Our overall aim is to focus on the growth and prosperity of our residents, by providing opportunities to: learn new skills, develop confidence and self-awareness, raise aspirations, and foster independence **"helping people to help themselves".**

In addition to this, PYL would like to ensure that the improvements made to the built environment over the life of our predecessor are maintained and built upon.

All surplus funds within the charity will be used to deliver projects/initiatives that will support the achievement of the Charity's aims and objectives.

Current year objectives

The Charity's objectives for 2021/22 changed slightly from those of the previous year. Most of the objectives were just tweaked a bit to ensure the focus leaned move strongly towards recovering from the impact of Covid. The overall aim was to rebuild the income generation of the Charity to ensure that PYL had a future that would enable it to continue to deliver projects/initiatives to the Community of Thornhill for many years to come.

The Objectives for the year are as follows:

1. Survive the effects, short and long term, of the Covid 19 pandemic By:
   - Aiming to rebuild the income generation of the Charity.
     IN ORDER TO:
   - Generate surplus funds so as to continue to fund/deliver projects/initiatives to the Community of Thornhill.

2. Manage the future of the Charity/Business with appropriate acknowledgement that Covid 19 still poses a threat.

3. Work to retain current Staff, looking to grow and develop the team as the Charity/Business recovers.

4. By the end of the year have a clear plan for the future of the Hightown Centre.

5. Return focus to driving forward the Highpoint Business plan by:
   - Increasing the hiring of level 2.
   - Employing more Staff to support the growth of Highpoint.

6. Carry out a full business/Governance review.

7. Carry out a full review of the Charity's project delivery.

As the year progressed it became more and more apparent that behaviours, fears, and continued infections generated by Covid were continuing to have an impact on the day to day hiring at Highpoint and were going to for the foreseeable future. As this area of the Charity is the largest income generator this raised serious concerns. By mid-year, our focus had to revert to keeping PYL and its subsidiaries head above water.

Despite the challenges, progress against the years objective were made and the Charity/Business as a whole, moved forward in a very positive way. We managed to protect all our Staff jobs having made no redundancies since the outset of Covid. This is something we are very proud of however, we noted in last years report that we would require the skills of our experienced team if we were to successfully rebuild the Business post Covid. This proved very much to be the case, as the continuation of Covid saw Staff return to work, only to then become infected with Covid and off work on sick leave, leaving the business short staffed. The experienced team were able to multitask and keep things moving along. Thankfully the rate of infection has slowed somewhat.

At year end hiring of Highpoint remained quite sporadic and unpredictable with clients still seemly afraid to make any kind of forward plans. Bookings were made and cancelled last minute, much of this due to delegates continuing to fall ill last minute with Covid.

Activities

All projects/initiatives had been on hold for the past 18 months due to the majority of Staff being on Furlough until July 2021.

As the team returned the priority was still to build up the income stream to enable PYL to fund future projects/initiatives. As was noted in last years report PYL is a self-sufficient Charity that survives solely on the funds generated from its properties. At this point Highpoint as the major income generating stream had to be the main focus or the Charity would not survive.

As the year progressed plans for projects were afoot. We spent time looking at what the demands would be as the country recovered from the pandemic. We knew that there would be significant financial constraints and pressures on our residents, however, we didn't quite realise at the time just how severe they would be.

We managed to deliver a splendid Christmas Grotto, whilst adhering to the 2-meter safe distance rules. This project saw more attendees than it had in any other previous year.

We reopened our Kids School holiday lunch club; this project was always a great success and offers a free hot meal to Children during the school holidays.

The new financial year saw PYL launch a food market and warm hubs, all to help support our community with the rise in cost of living, in particular the rise in fuel bills.

Public Benefit

The Charity's primary purpose is to achieve public benefit, both for Thornhill residents and the wider community.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

We believe that it is of Public Benefit that PYL should do everything in its power to ensure its future survival.

Whilst working to ensure its survival PYL has continued to deliver and develop as many projects/initiatives as possible to meet the up and coming needs of its beneficiaries.

2. Achievements and performance

Overall PYL like many other organisations have continued to struggle with the lasting effects of Covid.

Our properties that provide vital front-line services to the Community have remained open, our Staff have returned from furlough, and project delivery is on the increase.

It would be silly and foolish if we were to promise or do more than we could reasonably deliver. Sadly, its steady and careful that will hopefully win the day.....

Protecting all our Staff jobs is an achievement we are very proud of. Our team is skilled and experienced, it would be very detrimental to Business growth to have to start again from fresh.

It is also very hard to quantify the little things that PYL do. Our office at Highpoint is an open house, residents walk in any time for help and support in many ways for things like; basic bank voucher, information, photocopying, to use the phone and so on.

The Charity's trading subsidiary was able to reopen the Phoenix Café/Bar in February 2022 be that on limited hours. This was a gamble and remains so as income at year end is very low barely covering Staff wages.

Realistically it is going to take time to claw our way back to where we were pre Covid.

3. Financial Review

The results for the year ended 31st March 2022 and the financial position of the Charity are as shown in the annexed financial statements.

It remains a fact that the financial bottom line for the year looks better than it did pre Covid. This is very much due to, the fact that all Charitable activity ceased during Covid, and all Staff were put on Furlough. This course of action alleviated financial pressure on the Charity, by keeping expenditure to a bare minimum, the Charity was able to protect itself, whilst ensuring it had a financial cushion with which to support the reopening of the Business.

During this year, all non-important/non-vital expenditure was halted, no surplus of food, cleaning products, or any resources was held in stock. We only purchased what we used/needed. Close monitoring of all fuel consumptions and any other expenditure was carried out and continues into the new financial year.

The was the only way for us to continue, our survival would depend on all expenditure being on a very tight leash.

Despite the surplus for the year end looking good we had to preserve as much as possible to ensure we had means to rebuild the business. It was obvious that things would not return to normal overnight, and that we needed a cushion to support PYL thought that time. As the year unfolded and moved into the new financial year this was found to most definitely be the case.

4. Structure, Governance & Management

Governing Document

PYL is a Trust incorporated as a Charitable Company limited by guarantee, without share capital.

As such it was established under the Articles of Association (as amended 3rd October 2016). The Articles of Association clearly outline the objects and powers of the Charitable Company whilst it is governed under its Articles of Association.

The Trustees of PYL are the Directors of the charitable company for the purpose of company law. In the event of the company being wound up the Directors are required to contribute the sum of £1.

Board of Trustees

PYL has a Board of 12 Trustees when at full capacity, composed of 7 Thornhill Resident Directors, and 5 Partner Directors. The names of the Trustees during the financial period are as set out in the legal and administrative section of this report on page 3.

The Board of Trustees meet 8 times a year, on average every 6 weeks throughout the financial year. The Board is quorate when one third of the Trustees are present, with the majority of the third being Resident Trustees. The Board spend one meeting per quarter reviewing expenditure against budget forecast and addressing any financial adjustments that may be required moving forward. The remaining meeting of the quarter is utilised as a focus group, where the Board monitor and plan project delivery and business development.

The Board is assisted in the day to day running of the Charity by the Personnel and Finance Sub Committee. The Chair and Vice Chair of the Board attend this Sub Committee, with the Chair of the Board being the Chair of the Sub Committee.

Recruitment of Trustees

PYL's Resident Trustees are elected to the Board via an open and transparent process in accordance with the Articles of Association. All residents living in the community of Thornhill are invited and given the opportunity to put themselves forward as prospective Trustees of PYL. Each Trustee will hold office for a term as near to six years as possible.

An election is held every 2 - 3 years (should the number of interested candidates require an election) with one third of the Resident Trustees ceasing to hold office (either standing down or submitting themselves for re-election). All prospective candidates (including Trustees up for re-election) are encouraged to canvas for support/votes. The election process is advertised to the whole community, application forms are readily available, election statements are prepared, and the whole election process is independently adjudicated (providing the number of candidates looking to stand exceed the number of seats available).

The Articles of Association further enable Resident Directors to be appointed to the Board between elections on a casual basis as required. This is subject to the maximum number of Resident Members, as laid out in the Articles of Association. These casual appointments will hold office until the next round of formal elections, at which point they must put themselves up for formal election. On their successful appointment they will hold office for a term as near to six years as possible.

In accordance with the Articles of Association, Partner Directors are invited and appointed by the Board of Trustees. Partner Directors hold office for a term of two years from date of appointment but may be re-appointed. The Charity has a job description that outlines the roles and responsibilities of being a Director, which is given to all prospective new Directors.

All newly appointed Trustees are offered an induction, tailored to meet individual requirements, and offered the support of a buddy, namely an experienced Trustee.

All members of the Board give their time voluntarily and receive no benefits or remuneration from the charity. Any expenses reclaimed from the charity, must be claimed in accordance with our Board Member and Volunteer Expenses policy.

Elections

In accordance with the Articles of Association, Resident Trustee elections should take place every 2 - 3 years, with one third of the Resident Trustees being required to cease to hold office (these Trustees are able to re-stand for election).

Elections were last held in January 2019, with the next elections anticipated in early 2022. There was no need for election in January 2022 as we did not attract sufficient interest to merit an election.

During recent years it has proven very difficult to attract new Trustees. Covid has made individuals worried about coming out to meetings, however in addition to this the role requires a lot from each individual Trustee which is often very off-putting. This has currently left PYL with a small but functional Board of Trustees.

PYL continue to advertise for new Trustees.

Risk Management

The key risk management issues identified by the Charity continue to be those of building reserves and diversifying the income.

Whilst the challenge of rebuilding the Business of Highpoint is occupying much of the Charity's time, once the Highpoint business is re-established, there· is every likelihood that further diversification and growth of income generated will be achieved. If successful, this will enable PYL to build upon the current reserves, thus mitigating much of the risk. It must be noted that as time moves on although Highpoint could be classed as a risk whilst it is being re-established, in the pre Covid years it has proven to be much less of a financial risk than some of our older buildings that are now becoming a real financial burden to the Charity and a high risk, Hightown is one such example. Even post Covid Highpoint has performed well financially despite not being at full capacity.

Additionally, the Trustees have considered the ongoing impact of the Covid pandemic on the business. Whilst most of the business/activities was/were closed for 18 months, government grants that PYL received were utilised to resume trading, where possible, and have left the Charity with both a surplus and cash positive position at year end. Based on this the Trustees consider that there is sufficient reserves and resources available to enable the business to continue trading and re-building the Charity/Business.

Auditors

This year the charity's auditors, Xeinadin Audit Limited, have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Risk

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities do not expose it to any significant areas of cash flow risk. There is no exposure to foreign currencies or interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and property investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, other than its exposure to its main tenant, being a public body.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity has adequate cash reserves and borrowing facilities.

Sincere Thanks

The Trust is grateful for the commitment, support, and patience provided by its Board, Staff, and Volunteers, through what has been one of the most challenging of years. Without each and every one of them and their dedication, the future of the Charity would not be possible or stable, nor would it be able to move forward in the positive manner that it currently is.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 December 2022 and signed on its behalf by:

.....

Stephen Donovan
Chair of Trustees

Plus You Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Plus You Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 December 2022 and signed on its behalf by:

.....

Stephen Donovan
Trustee

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PLUS YOU LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Plus You Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities (Accounts and Reports) Regulations 2008

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 20011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance re actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing disclosures and testing to documents to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Hill FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Ltd
Registered Auditor
Date: 21 December 2022

8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Plus You Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	20,328	-	20,328
Charitable activities	4	43,079	-	43,079
Other trading activities	5	349,172	-	349,172
Investment income	6	107,941	-	107,941
Other income		24	-	24
Total income		520,543	-	520,543
Expenditure on:				
Charitable activities	7	(213,169)	-	(213,169)
Other expenditure	8	(254,376)	-	(254,376)
Total expenditure		(467,545)	-	(467,545)
Net income		52,998	-	52,998
Net movement in funds		52,998	-	52,998
Reconciliation of funds				
Total funds brought forward		5,006,407	25,389	5,031,796
Total funds carried forward	22	5,059,405	25,389	5,084,794

Plus You Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	111,464	-	111,464
Charitable activities	4	58,184	3,425	61,609
Other trading activities	5	315,240	-	315,240
Investment income	6	103,128	-	103,128
Other income		70	-	70
Total income		588,086	3,425	591,511
Expenditure on:				
Charitable activities	7	(188,290)	-	(188,290)
Other expenditure	8	(234,064)	-	(234,064)
Total expenditure		(422,354)	-	(422,354)
Net income		165,732	3,425	169,157
Net movement in funds		165,732	3,425	169,157
Reconciliation of funds				
Total funds brought forward		4,840,675	21,964	4,862,639
Total funds carried forward	22	5,006,407	25,389	5,031,796

The notes on pages 20 to 33 form an integral part of these financial statements.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

Plus You Limited

(Registration number: 06438245)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	4,809,686	4,778,565
Investments	16	100	100
		4,809,786	4,778,665
Current assets			
Debtors	17	249,776	133,485
Cash at bank and in hand	18	321,979	334,170
		571,755	467,655
Creditors: Amounts falling due within one year	19	(296,746)	(177,309)
Net current assets		275,009	290,346
Total assets less current liabilities		5,084,794	5,069,011
Creditors: Amounts falling due after more than one year	20	-	(37,215)
Net assets		5,084,794	5,031,796
Funds of the charity:			
Restricted income funds			
Restricted funds	22	25,389	25,389
Unrestricted income funds			
Unrestricted funds		5,059,405	5,006,407
Total funds	22	5,084,794	5,031,796

The Trustees have prepared accounts in accordance with provision applicable to companies subject to the small companies regime.

The financial statements on pages 16 to 33 were approved by the trustees, and authorised for issue on 21st December 2022 and signed on their behalf by:



.....
Paul Whitmore
Trustee

Plus You Limited

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		52,998	169,157
Adjustments to cash flows from non-cash items			
Depreciation	8	29,983	34,625
Investment income	6	(107,941)	(103,128)
		(24,960)	100,654
Working capital adjustments			
(Increase)/Decrease in debtors	17	(116,291)	84,101
Increase/(Decrease) in creditors	19	102,995	(7,033)
Increase/(Decrease) in deferred income	20	5,727	(4)
Net cash flows from operating activities		(32,529)	177,718
Cash flows from investing activities			
Investment Income		107,941	103,128
Cash flows from financing activities			
Repayment of loans and borrowings	19	(26,500)	(30,500)
Net increase in cash and cash equivalents		(12,259)	250.,346
Cash and cash equivalents at 1 April		334,170	83,824
Cash and cash equivalents at 31 March		321,911	334,170

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in.

The address of its registered office is:
The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Plus You Limited meets the definition of a public benefit entity under FRS 102 and does not produce group accounts as the entity is exempt under the small companies regime through the Companies Act 2006. These accounts relate to Plus You Limited only. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency is £ sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
Income is received net of VAT.

Items of income are recognised and included in the accounts when all the following criteria are met:
- The charity has entitlement to the funds
- Any conditions attached to the items of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of income is considered probable
- The amount can be measured reliably

Grants and donations are included as income in the period in which they are received except where the donor imposes conditions which have to be fulfilled before the charity becomes entitled to such income: such income is deferred until the conditions have been met.

Income received in advance for rent or room hire is deferred until the criteria for the recognition of income is met.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income in advance for rent or room hire is deferred until the criteria for the recognition of income has been met.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Property	None
Leasehold Property	Period of lease
Office Equipment	10% - 25% straight line

Investment properties
Investment property is included at fair value. Gains are recognised in the income statement.

Business combinations
Investments and subsidiaries are recorded at historical cost.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Government grants	20,328	20,328
Total for 2022	20,328	20,328
Total for 2021	111,464	111,464

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds General £	Total funds £
Rental, hire charges and services income from Hightown and Hinkler Community Centres	43,079	-	43,079
Services provided to the community	-	-	-
Total for 2022	43,079	-	43,079
Total for 2021	58,184	3,425	61,609

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Other trading income	349,172	349,172
Total for 2022	349,172	349,172
Total for 2021	315,240	315,240

6 Investment income

	Unrestricted funds General £	Total funds £
Income from rents	107,941	107,941
Total for 2022	107,941	107,941
Total for 2021	103,128	103,128

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Expenditure on Charitable Activities		37,149	-	37,149
Depreciation, amortisation and other similar costs		515	-	515
Staff costs		146,072	-	146,072
Allocated support costs	9	26,532	-	26,532
Governance costs	9	2,900	-	2,900
Total for 2022		213,169	-	213,169
Total for 2021		188,290	-	188,290

In addition to the expenditure analysed above, there are also governance costs of £2,900 (2021 - £3,500) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		47,506	47,506
Depreciation, amortisation and other similar costs		29,983	29,983
Other resources expended		176,887	176,887
Total for 2022		254,376	254,376
Total for 2021		234,064	232,558

9 Analysis of governance and support costs

Costs of trading activities

	Unrestricted funds General £	Total funds £
Accountancy & bookkeeping	15,446	15,446
Advertising & marketing	-	-
Confidential waste disposal	192	192
General insurance	1,638	1,638
HR & H&S support	4,850	4,850
IT	2,425	2,425
Legal & professional fees	-	-
Other expenses	-	-
Printing, postage & stationery	1,377	1,377
Refreshments	138	138
Telephone	326	326
Total for 2022	26,532	26,532
Total for 2021	18,683	18,683

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	2,900	2,900
Total for 2022	2,900	2,900
Total for 2021	3,500	3,500

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	29,983	34,625

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	166,451 -	162,963
Employers national insurance	27,124 -	8,256
Pension costs	8,511 -	3,073
	193,578	174,292

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Chief Executive	1	1
Community Development Officers	1	1
Administration and Support	5	5
	7	7

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £52,038 (2021 - £46,857).

13 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	2,900	3,500

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	4,830,000	343,507	5,173,507
At 31 March 2022	4,830,000	343,507	5,173,507
Depreciation			
At 1 April 2021	123,600	210,139	333,739
Charge for the year	12,360	17,623	29,983
At 31 March 2022	135,960	227,762	363,722
Net book value			
At 31 March 2022	4,694,040	115,746	4,809,786
At 31 March 2021	4,706,400	72,265	4,778,665

Included within the net book value of land and buildings above is £3,285,000 (2021 - £3,285,000) in respect of freehold land and buildings and £1,409,040 (2021 - £1,421,400) in respect of leaseholds.

The investment property comprises commercial units at Hightown, from which the investment properties income is derived. The trustees have valued these properties at £285,000, also the original cost of the property.

The freehold property represents the land on which the Highpoint Venue is built. The property was acquired in 2014 in accordance with the terms of the lease, following the insolvency of the building's owner. No payment was made for the property.

The Trustees have considered the valuation of the Highpoint Venue land and building and consider that the carrying value of £3 million is a reasonable current valuation. At the time of the insolvency of the previous owners, no offers were received for the property above this value and its financial performance does not support an increase in value.

16 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	100	100

Shares in group undertakings and participating interests

	Subsidiary undertakings	Total
	£	£
Cost		
At 31 March 2021 and at 31 March 2022	100	100
Provision for impairment		
At 31 March 2021 and at 31 March 2022		
Net book value		
At 31 March 2021 and at 31 March 2022	100	100

17 Debtors

	2022 £	2021 £
Trade debtors	146,185	28,505
Due from group undertakings	92,512	92,512
Prepayments	10,979	10,643
Other debtors	100	1,825
	249,776	133,485

18 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	67	-
Cash at bank	321,911	334,170
	321,978	334,170

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	155,162	33,906
Other loans	36,715	26,000
Other taxation and social security	-	-
VAT	(6,088)	8,144
Other creditors	21,227	22,212
Accruals	14,770	17,814
Deferred income	74,960	69,233
	296,746	177,309

20 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	-	37,215

21 Pension and other schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,511 (2021 - £3,073).

Notes to the Financial Statements for the Year Ended 31 March 2022

22 Funds

	Balance at 1 April 2021 £	Balance at 31 March 2022 £
Unrestricted		
General		
General Fund	5,006,407	5,009,833
Restricted		
Motiv8	-	-
Motiv8 Activities	20,697	20,396
Fun Days	-	-
School Holiday Lunch Club	4,692	3,654
Total restricted	25,389	24,050
Total funds	5,031,796	5,033,883

	Balance at 1 April 2020 £	Balance at 31 March 2021 £
Unrestricted funds		
General		
General Fund	4,840,675	5,006,407
Restricted		
Motiv8	-	-
Motiv8 Activities	20,697	20,697
Fun Days	-	-
School Holiday Lunch Club	1,267	4,692
Total restricted funds	21,964	25,389
Total funds	4,862,639	5,031,796

The specific purposes for which the funds are to be applied are as follows:

Motiv8 - This project funds activities for younger people, aged 5 to 12, throughout the school holidays.
FunDays - funding for Thornhill residents for summer outings and Christmas visit to pantomime.

23 Analysis of net funds

	At 1 April 2021	Cash flow	At 31 March 2022
	£	£	£
Cash at bank and in hand	334,170	(12,259)	321,911
Net Funds	334,170	(12,259)	321,911

	At 1 April 2019	Financing cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	83,824	250,346	334,170
Net debt	83,824	250,346	334,170

24 Related party transactions

During the year the charity made the following related party transactions:

Highpoint Hospitality Services Limited
(Plus You Limited owns 100% of Highpoint Hospitality Services Limited)
Highpoint Hospitality Services Limited was set up to act as a trading company that looks after the running of the bar in the highpoint centre.

During the financial year, Plus You Limited were invoiced £15,714 (2021: £2,254) by Highpoint Hospitality Services Limited for services. At the balance sheet date the amount due to Highpoint Hospitality Services Limited was £3,806 (2021 - £990).

In addition there is a loan owing to Plus You Limited by Highpoint Hospitality Services amounting to £92,512 (2021: £92,512)

PLUS YOU LIMITED

England & Wales - Charity number 1125571

Accounts

XEBRA
SIGNED

Company registration number: 06438245

Charity registration number: 1125571

Plus You Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Plus You Limited

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Plus You Limited

Reference and Administrative Details

Trustees

Paul Whitmore, Resident Director
Christine Holland, Resident Director
Timothy Inkson, Partner Director
Nicola Green, Resident Director
Gary King, Partner Director
Hadleigh Gaudreau, Partner Director
Stephen Donovan, Resident Director

Secretary

Guy Robinson

Senior Management Team

Debbie King MBE, Chief Executive

Principal Office

The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

Company Registration Number

06438245

Charity Registration Number

1125571

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

HSBC
55 Above Bar Street
Southampton
SO14 2DS

Auditor

Xynamo 5 Ltd
2 Upperton Gardens
Eastbourne
BN21 2AH

Accountants

Xebra Accounting
5a The Gardens
Fareham
Hampshire
PO16 8SS

Plus You Limited

Trustees' Report

The Trustees present their Annual Report for Plus You Limited (PYL) for the year ended 31st March 2021

All individuals appointed to the PYL Board fulfil the role of Trustee, Director and Member, for the purpose of this report they will be known as Trustees, and Plus you Limited will be known as PYL.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

1. Our aims and objectives

Purpose

Our Charity was set up to succeed and continue the work of our predecessor. This remains our primary purpose and is defined in the objects contained in the Company's Articles of Association as:

- The promotion for the public benefit, of urban or rural regeneration, in areas of social and economic deprivation (in particular the Area of Benefit - Thornhill).

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, help meet their needs and to participate more fully in society.

Aims

Our overall aim is to focus on the growth and prosperity of our residents, by providing opportunities to: learn new skills, develop confidence and self-awareness, raise aspirations, and foster independence **"helping people to help themselves".**

In addition to this, PYL would like to ensure that the improvements made to the built environment over the life of our predecessor are maintained, and built upon.

All surplus funds within the charity will be used to deliver projects/initiatives that will support the achievement of the Charity's aims and objectives.

.

Current year objectives

The Charity's objectives for 2012/21 remained the same as the previous year. With Covid 19 and imminent lockdown approaching it seemed a pointless exercise setting new objectives that would never be attainable in the onset of what then looked like a potential global pandemic.

It was very apparent at that time, if the Charity was going to survive the potential challenges ahead, drastic action would need to be taken.

The Objectives for the year are as follows:

- Continue to maintain the stability of PYL and protect the current delivery/development of projects where possible.
- Develop the income and manage the costs associated with the ownership/operation of Highpoint, aiming to achieve an end of year; operating surplus, enabling rent to be paid to the Charity.
- Continue to drive forward the Highpoint Business plan:
    a) Develop the Bar/Cafe, looking to build a regular clientele.
    b) Ensure the sustainability of the Main Kitchen via increased food sales on level 2.
    c) Increase the hiring of level 2.
    d) Employ more staff to drive/support the growth of Highpoint.
- Carry out a full business review/planning session.
- Carry out a full review of the Charity's project delivery.

As the year unfolded it became more and more apparent that no progression against the above Objectives was achievable, albeit with the exception, of keeping PYL and its subsidiary safe. As the year unfolded the main Aim was to ensure (when Covid began to abate) that PYL and its Subsidiary was in a position, whereby it had the opportunity and the Staff so it could reopen its doors and rebuild.

The main problem PYL faced this past year is that as a Charity our survival unlike other Charities, does not depend on grants and donations. Instead, we generate our income from the rental and hire of our properties. Due to the lockdowns, all our income streams ceased overnight.

Our priorities had to change very fast if we were to protect our Staff jobs and ensure we had the team in situ to help us rebuild once the storm was lifting. All Staff (with the exception of the CEO) were placed on the Governments Furlough Scheme as of 30/01/2020.

The task of our CEO was to keep our buildings open and compliant to ensure vital services such as Solent NHS Trust, A Community Pre-School and Local Housing Office were all able to operate during the year. In addition to this, financial operations, and many other elements of the Business still required day to day management.

Our other priority was to preserve the jobs of our Staff. We had an experienced team that we would not be able to reopen and rebuild our Charity/Business without. In addition to this we employ local people and really did not want to have go down the route of redundancy. We hoped very much that the Furlough Scheme would alleviate significant pressure so this would not happen, thankfully it did.

Activities

All activities for the year ceased, with all Staff on Furlough it wasn't possible to deliver anything.

When it looked like things were getting better, plans were initiated to bring Staff back to work. First a small team to help with keeping the buildings open, functional, and safe.

We then moved to focus towards all Staff coming back in late October to early November. Then came the second wave and lockdown which put paid to those plans.

Thereafter activities remained dormant for the rest of the year, with the exception, of keeping our buildings open for vital services.

Public Benefit

The Charity's primary purpose is to achieve public benefit, both for Thornhill residents and the wider community.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

We believe that it is of Public Benefit that PYL should do everything in its power to ensure its future survival.

2. Achievements and performance

Overall PYL like many other organisations had a year that no one could have ever imagined any of us would ever see in our lifetime. Despite that we can draw some positives from the year and achievements that we are proud of.

- We kept three properties open and operational to ensure vital services were able to continue to function.
    - Highpoint Venue – Sustained the activity of Solent NHS Trust Headquarters.
    - The Hightown Centre – AliKats Pre-School was able to provide much needed support to key worker families and vulnerable young people.
    - The Hinkler Centre – Southampton City Council Housing Office were able to continue their service.
- We protected all of our Staff jobs, and in the second quarter of the following year (2021/2022) the entire team had returned to work, we didn't make any redundancies.

- We used the experience in a positive way to take a step back and look at our Charity, its Business and how we do things. Based on this we've made some positive changes that will hopefully help us to rebuild and get things back on track.
- We had a new development go up next to us on our site (Aldi), this has improved the look of the site as a whole and has brought a positive layer of activity.
- We made some changes to our exterior grounds, this just make things look more appealing and attractive for our Customers and Community, as well as making our maintenance work less arduous.

So, all in all, and despite the fact, that we didn't deliver what we would normally the year wasn't a write off.

Excluding the positive things, we could draw from the year, the Charity was still grieving and demoralised. We had spent the previous 6 years building up a Business trade and a good reputation that would sustain the Charity and its Charitable activities moving forward. This had taken lots of hard work against all the odds. All we could do now was to hope and pray that it would return.

3. Financial Review

The results for the year ended 31st March 2021 and the financial position of the Charity are as shown in the annexed financial statements.

The irony is that the financial bottom line for the year looks better than it ever has. This is very much due to, the fact that all Charitable activity ceased, and all Staff were put on Furlough which further alleviated financial pressure on the Charity.

In addition to this although all three of our major properties were kept open for vital services, where possible fuel consumption was monitored closely and any operations that could be, were shut down.

In doing this the ultimate aim was to ensure the survival and future of the Charity. To do this we needed to have sufficient funds to put aside to pay Staff on their return from Furlough until such times as the Charity Business was to improve.

4. Structure, Governance & Management

Governing Document

PYL is a Trust incorporated as a Charitable Company limited by guarantee, without share capital.

As such it was established under the Articles of Association (as amended 3rd October 2016). The Articles of Association clearly outlines the objects and powers of the Charitable Company whilst it is governed under its Articles of Association.

The Trustees of PYL are the Directors of the charitable company for the purpose of company law. In the event of the company being wound up the Directors are required to contribute the sum of £1.

Board of Trustees

PYL has a Board of 12 Trustees when at full capacity, composed of 7 Thornhill Resident Directors, and 5 Partner Directors. The names of the Trustees during the financial period are as set out in the legal and administrative section of this report on page 3.

The Board of Trustees meet 8 times a year on average every 6 weeks throughout the financial year. The Board is quorate when one third of the Trustees are present, with the majority of the third being Resident Trustees. The Board spend one meeting per quarter reviewing expenditure against budget forecast and addressing any financial adjustments that may be required moving forward. The remaining meeting of the quarter is utilised as a focus group, where the Board monitor and plan project delivery and business development.

The Board is assisted in the day to day running of the Charity by the Personnel and Finance Sub Committee. The Chair and Vice Chair of the Board attend this Sub Committee, with the Chair of the Board being the Chair of the Sub Committee.

Recruitment of Trustees

PYL's Resident Trustees are elected to the Board via an open and transparent process in accordance with the Articles of Association. All residents living in the community of Thornhill are invited, and given the opportunity to put themselves forward as prospective Trustees of PYL. Each Trustee will hold office for a term as near to six years as possible.

An election is held every 2 - 3 years with one third of the Resident Trustees ceasing to hold office (either standing down or submitting themselves for re-election). All prospective candidates (including Trustees up for re-election) are encouraged to canvas for support/votes. The election process is advertised to the whole community, application forms are readily available, election statements are prepared, and the whole election process is independently adjudicated (providing the number of candidates looking to stand exceed the number of seats available).

The Articles of Association further enable Resident Directors to be appointed to the Board between elections on a casual basis as required. This is subject to the maximum number of Resident Members, as laid out in the Articles of Association. These casual appointments will hold office until the next round of formal elections, at which point they must put themselves up for formal election. On their successful appointment they will hold office for a term as near to six years as possible.

In accordance with the Articles of Association, Partner Directors are invited and appointed by the Board of Trustees. Partner Directors hold office for a term of two years from date of appointment but may be re-appointed. The Charity has a job description that outlines the roles and responsibilities of being a Director, which is given to all prospective new Directors.

All newly appointed Trustees are offered an induction, tailored to meet individual requirements, and offered the support of a buddy, namely an experienced Trustee.

All members of the Board give their time voluntarily and receive no benefits or remuneration from the charity. Any expenses reclaimed from the charity, must be claimed in accordance with our Board Member and Volunteer Expenses policy.

Elections

In accordance with the Articles of Association, Resident Trustee elections should take place every 2 - 3 years, with one third of the Resident Trustees being required to cease to hold office (these Trustees are able to re-stand for election).

Elections were last held in January 2019, with the next elections anticipated in early 2022.

Risk Management

The key risk management issues identified by the Charity are those of building reserves and diversifying the income.

Whilst the challenge of HighPoint continues to occupy much of the Charity's time, once the HighPoint business is stabilised, there is every likelihood that further diversification and growth of income generated will be achieved. If successful, this will enable PYL to build reserves, thus mitigating much of the risk. It must be noted that as time moves on although HighPoint could be classed as a risk whilst it is being developed, in the previous year it has proven to be much less of a financial risk than some of our older buildings that are now becoming a real financial burden to the Charity and a high risk.

Additionally, the Trustees have considered the impact of the Covid pandemic on the business. Whilst most of the business has been closed for the entire year, government grants have enabled the business to resume trading, where possible and have left the Charity with both a surplus and cash positive position at year end. Based on this the Trustees consider that there is sufficient reserves and resources available to enable the business to continue trading at a reduced level for the foreseeable future.

Auditors

This year the charity's auditors, X5 Accountants, have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Risk

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities do not expose it to any significant areas of cash flow risk. There is no exposure to foreign currencies or interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and property investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, other than its exposure to its main tenant, being a public body.

Liquidity risk

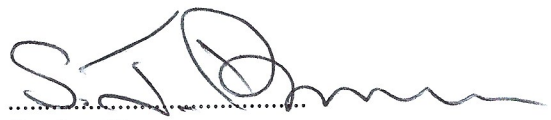
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity has adequate cash reserves and borrowing facilities.

Sincere Thanks

The Trust is grateful for the commitment, support, and patience provided by its Board, Staff, and Volunteers, through what has been the most challenging of years. Without each and everyone of them and their dedication, the future of the Charity would not be possible or stable, nor would it be able to move forward in the positive manner that it currently is.

This report has been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21st December 2021 and signed on its behalf by:



Stephen Donovan
Chair of Trustees

Plus You Limited

Statement of Trustees' Responsibilities

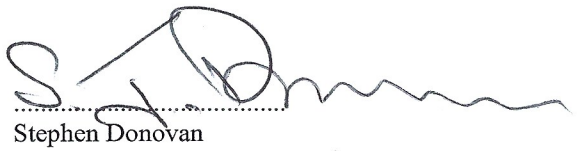
The trustees (who are also the directors of Plus You Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21st December 2021 and signed on its behalf by:



Stephen Donovan
Trustee

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PLUS YOU LIMITED FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Plus You Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance re actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing disclosures and testing to documents to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hill FCA (Senior Statutory Auditor)
for and on behalf of Xynamo 5 Ltd
Registered Auditor
Date: 21 December 2021

2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Plus You Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	111,464	-	111,464
Charitable activities	4	58,184	3,425	61,609
Other trading activities	5	315,240	-	315,240
Investment income	6	103,128	-	103,128
Other income		70	-	70
Total income		588,086	3,425	591,511
Expenditure on:				
Charitable activities	7	(188,290)	-	(188,290)
Other expenditure	8	(234,064)	-	(234,064)
Total expenditure		(422,354)	-	(422,354)
Net income		165,732	3,425	169,157
Net movement in funds		165,732	3,425	169,157
Reconciliation of funds				
Total funds brought forward		4,840,675	21,964	4,862,639
Total funds carried forward	22	5,006,407	25,389	5,031,796

Plus You Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	1,938	-	1,938
Charitable activities	4	45,236	1,687	46,923
Other trading activities	5	429,834	-	429,834
Investment income	6	117,233	-	117,233
Other income		33	-	33
Total income		594,274	1,687	595,961
Expenditure on:				
Charitable activities	7	(243,995)	(1,420)	(245,415)
Other expenditure	8	(341,846)	-	(341,846)
Total expenditure		(585,841)	(1,420)	(587,261)
Net income		8,433	267	8,700
Net movement in funds		8,433	267	8,700
Reconciliation of funds				
Total funds brought forward		4,832,876	21,697	4,853,939
Total funds carried forward	22	4,840,675	21,964	4,862,639

The notes on pages 20 to 33 form an integral part of these financial statements.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

Plus You Limited

(Registration number: 06438245)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	4,778,565	4,813,190
Investments	16	100	100
		4,778,665	4,813,290
Current assets			
Debtors	17	133,485	217,586
Cash at bank and in hand	18	334,170	83,824
		467,655	301,410
Creditors: Amounts falling due within one year	19	(177,309)	(182,846)
Net current assets		290,346	118,564
Total assets less current liabilities		5,069,011	4,931,854
Creditors: Amounts falling due after more than one year	20	(37,215)	(69,215)
Net assets		5,031,796	4,862,639
Funds of the charity:			
Restricted income funds			
Restricted funds	22	25,389	21,694
Unrestricted income funds			
Unrestricted funds		5,006,407	4,840,675
Total funds	22	5,031,796	4,862,639

The Trustees have prepared accounts in accordance with provision applicable to companies subject to the small companies regime.

The financial statements on pages 16 to 33 were approved by the trustees, and authorised for issue on 21st December 2021 and signed on their behalf by:

CHolland.

Christine Holland
Trustee

Plus You Limited

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		169,157	8,700
Adjustments to cash flows from non-cash items			
Depreciation	8	34,625	34,625
Investment income	6	(103,128)	(117,233)
		100,654	(73,908)
Working capital adjustments			
Decrease in debtors	17	84,101	11,112
Decrease in creditors	19	(7,033)	(6,646)
Decrease in deferred income	20	(4)	(14,057)
Net cash flows from operating activities		177,718	(83,499)
Cash flows from investing activities			
Investment Income		103,128	117,233
Cash flows from financing activities			
Repayment of loans and borrowings	19	(30,500)	(22,000)
Net increase in cash and cash equivalents		250,346	11,734
Cash and cash equivalents at 1 April		83,824	72,090
Cash and cash equivalents at 31 March		334,170	83,824

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:
The Highpoint Venue
Bursledon Road
Southampton
Hampshire
SO19 8BR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Plus You Limited meets the definition of a public benefit entity under FRS 102 and does not produce group accounts as the entity is exempt under the small companies regime through the Companies Act 2006. These accounts relate to Plus You Limited only. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency is £ sterling.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Income is received net of VAT.

Items of income are recognised and included in the accounts when all the following criteria are met:
- The charity has entitlement to the funds
- Any conditions attached to the items of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of income is considered probable
- The amount can be measured reliably

Grants and donations are included as income in the period in which they are received except where the donor imposes conditions which have to be fulfilled before the charity becomes entitled to such income: such income is deferred until the conditions have been met.

Income received in advance for rent or room hire is deferred until the criteria for the recognition of income is met.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income in advance for rent or room hire is deferred until the criteria for the recognition of income has been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Property	None
Leasehold Property	Period of lease
Office Equipment	10% - 25% straight line

Investment properties

Investment property is included at fair value. Gains are recognised in the income statement.

Business combinations

Investments and subsidiaries are recorded at historical cost.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Government grants	111,464	111,464
Total for 2021	111,464	111,464
Total for 2020	1,938	1,938

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds General £	Total funds £
Rental, hire charges and services income from Hightown and Hinkler Community Centres	58,184	-	58,184
Services provided to the community	-	3,425	3,425
Total for 2021	58,184	3,425	61,609
Total for 2020	45,236	1,687	46,923

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Other trading income	315,240	315,240
Total for 2021	315,240	315,240
Total for 2020	429,834	429,834

6 Investment income

	Unrestricted funds General £	Total funds £
Income from rents	103,128	103,128
Total for 2021	103,128	103,128
Total for 2020	117,233	117,233

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Expenditure on Charitable Activities		36,980	-	36,980
Depreciation, amortisation and other similar costs		57	-	57
Staff costs		128,370	-	128,370
Allocated support costs	9	18,683	-	18,683
Governance costs	9	4,200	-	4,200
Total for 2021		188,290	-	188,290
Total for 2020		243,995	1,420	245,415

In addition to the expenditure analysed above, there are also governance costs of £4,200 (2020 - £4,200) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		46,160	46,160
Depreciation, amortisation and other similar costs		34,625	34,625
Other resources expended		153,279	151,773
Total for 2021		234,064	232,558
Total for 2020		341,846	341,846

9 Analysis of governance and support costs

Costs of trading activities

	Unrestricted funds General £	Total funds £
Accountancy & bookkeeping	8,935	8,935
Advertising & marketing	-	-
Confidential waste disposal	298	298
General insurance	536	536
HR & H&S support	4,808	4,808
IT	1,147	1,147
Legal & professional fees	40	40
Other expenses	1,123	1,123
Printing, postage & stationery	1,395	1,395
Refreshments	86	86
Telephone	315	315
Total for 2021	18,683	18,683
Total for 2020	23,095	23,095

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	4,200	4,200
Total for 2021	4,200	4,200
Total for 2020	4,200	4,200

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	34,625	34,625

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	162,963	195,966
Employers national insurance	8,256	14,070
Pension costs	3,073	3,565
	174,292	213,601

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Chief Executive	1	1
Community Development Officers	1	1
Administration and Support	5	10
	7	12

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £52,038 (2020 - £46,857).

13 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	4,200	4,200

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	4,830,000	282,304	5,112,304
At 31 March 2021	4,830,000	282,304	5,112,304
Depreciation			
At 1 April 2020	111,240	187,874	299,114
Charge for the year	12,360	22,265	34,625
At 31 March 2021	123,600	210,139	333,739
Net book value			
At 31 March 2021	4,706,400	72,265	4,778,665
At 31 March 2020	4,718,760	94,430	4,813,190

Included within the net book value of land and buildings above is £3,285,000 (2020 - £3,285,000) in respect of freehold land and buildings and £1,421,400 (2020 - £1,433,760) in respect of leaseholds.

The investment property comprises commercial units at Hightown, from which the investment properties income is derived. The trustees have valued these properties at £285,000, also the original cost of the property.

The freehold property represents the land on which the Highpoint venue is built. The property was acquired in 2014 in accordance with the terms of the lease, following the insolvency of the buildings owner. No payment was made for the property.

The Trustees have considered the valuation of the Highpoint Venue land and building and consider that the carrying value of £3 million is a reasonable current valuation. At the time of the insolvency of the previous owners, no offers were received for the property above this value and whilst the building is still being brought into full use, its financial performance does not support an increase in value.

16 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	100	100

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 31 March 2020 and at 31 March 2021	100	100
Provision for impairment		
At 31 March 2020 and at 31 March 2021		
Net book value		
At 31 March 2020 and at 31 March 2021	100	100

17 Debtors

	2021 £	2020 £
Trade debtors	28,505	83,395
Due from group undertakings	92,512	94,118
Prepayments	10,643	11,765
Other debtors	1,825	28,308
	133,485	217,586

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	228
Cash at bank	334,170	83,596
	334,170	83,824

19 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	33,906	26,458
Other loans	26,000	24,500
Other taxation and social security	-	6,975
VAT	8,144	11,100
Other creditors	22,212	17,799
Accruals	17,814	26,777
Deferred income	69,233	69,237
	177,309	182,846

20 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	37,215	69,215

21 Pension and other schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,073 (2020 - £3,563).

22 Funds

	Balance at 1 April 2020 £	Balance at 31 March 2021 £
Unrestricted		
General		
General Fund	4,840,675	5,006,407
Restricted		
Motiv8	-	-
Motiv8 Activities	20,697	20,697
Fun Days	-	-
School Holiday Lunch Club	1,267	4,692
Total restricted	21,964	25,389
Total funds	4,862,639	5,031,796

	Balance at 1 April 2019 £	Balance at 31 March 2020 £
Unrestricted funds		
General		
General Fund	4,832,242	4,840,675
Restricted		
Motiv8	1,198	-
Motiv8 Activities	16,780	20,697
Fun Days	3,719	-
School Holiday Lunch Club	-	1,267
Total restricted funds	21,697	21,964
Total funds	4,853,939	4,862,639

The specific purposes for which the funds are to be applied are as follows:

Motiv8 - This project funds activities for younger people, aged 5 to 12, throughout the school holidays.
FunDays - funding for Thornhill residents for summer outings and Christmas visit to pantomime.

23 Analysis of net funds

	At 1 April 2020	Cash flow	At 31 March 2021
	£	£	£
Cash at bank and in hand	83,824	250,346	334,170
Net Funds	83,824	250,346	334,170

	At 1 April 2019	Financing cash flows	At 31 March 2020
	£	£	£
Cash at bank and in hand	72,090	11,734	83,824
Net debt	72,090	11,734	83,824

24 Related party transactions

During the year the charity made the following related party transactions:

Highpoint Hospitality Services Limited
(Plus You Limited owns 100% of Highpoint Hospitality Services Limited)
Highpoint Hospitality Services Limited was set up to act as a trading company that looks after the running of the bar in the highpoint centre.

During the financial year, Plus You Limited were invoiced £2,254 (2020: £17,907) by Highpoint Hospitality Services Limited for services. At the balance sheet date the amount due to/from Highpoint Hospitality Services Limited was £990 (2020 - £94,118).