

NAVRATRI FESTVAL ASSOCIATION MANCHESTER
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity No: 1125565

NAVRATRI FESTIVAL ASSOCIATION MANCHESTER

CHARITY INFORMATION

Trustees	Mr Hemant Patel Mr Pravin Arjan Mr Mahesh Hathi Mr Sunil Chauhan
Charity Number	11225565
Administration Office	33 Arundel Road Cheadle Hulme Manchester SK8 6NX
Independent Examiner	Y D Associates Chartered Tax Advisers 6 Cocksfoot Drive Ashton Under Lyne OL5 9JA
Bankers	Bank of Baroda 50 Swan Street Manchester M4 5JU

NAVRATRI FESTVAL ASSOCIATION MANCHESTER

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NAVRATRI FESTVAL ASSOCIATION MANCHESTER

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report and accounts for the year ended 31st December 2021.

Trustees

Mr Hemant Patel, Mr Pravin Arjan and Mr Mahesh Hathi and Mr Sunil Chauhan have served throughout the year.

Appointment of trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. However, all the surplus funds are currently held in low risk Bank deposit accounts.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of providing social, cultural and religious activities for the duration of 10 to 15 days during the months of September and/or October annually.

Financial review

This was a challenging year mainly due to the effects of the pandemic. The trustees endeavoured to ensure continuity of observing the very popular festival of Navratri for the Indian Community. In the process appropriate steps were taken to ensure the safety measures were in place in accordance with guidance laid down by the government to minimise infection.

Consequently the Trustees have to report a small surplus in the year in respect of the unrestricted funds of £2,117 as against deficit of £2,799 in the previous year.

Statement of trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the need of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standard an statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

NAVRATRI FESTVAL ASSOCIATION MANCHESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

Approval

This report was approved by the trustees on 24/09/2022 and signed on their behalf.

MR HEMANT PATEL

NAVRATRI FESTVAL ASSOCIATION MANCHESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NAVRATRI FESTIVAL ASSOCIATION MANCHESTER FOR THE YEAR ENDED 31ST DECEMBER 2021.

We have examined the financial statements set out on pages 7 to 9, which have been prepared under the historical cost convention and accounting policies set out on page 9.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts; they consider that the audit requirement under section 144(2) of the Charities act 2011 does not apply and that an independent examination is needed.

It is our responsibility to examine the accounts, without performing an audit and to report to the trustees.

Basis of Examiners' Statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiners' Statement

Based on our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yogendra Dhorajiwala
Y D Associates
Chartered Tax Advisers
6 Cocksfoot Drive
Ashton Under Lyne
OL5 9JA

24/09/2022

NAVRATRI FESTVAL ASSOCIATION MANCHESTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>2021</u> £	<u>2020</u> £
<u>UNRESTRICTED FUNDS</u>		
Receipts		
Season ticket sales	20,000	0
Ticket sales at entrance	4,435	0
Dandya stick sales	364	0
Arti receipts	4,882	1,286
Stalls and canteen receipts	5,175	0
Advertising income	2,250	0
Donations and sponsorship	<u>7,839</u>	<u>2,627</u>
	44,945	3,913
Bank Interest	<u>122</u>	<u>244</u>
	45,067	4,157
Payments		
Hall hire	7,900	0
Sound and lights	2,500	0
Security	3,350	0
Performing artistes fee	7,436	4,000
Live streaming costs	0	900
Hotel and visa costs for artistes	6,507	0
Air fares for artistes	7,915	0
Hall decorations	255	0
Printing and advertising	725	0
Dandya sticks and sundries	537	0
Repairs & renewals	140	175
Travel & van hire	2,407	174
Insurance	689	0
PCR tests	2,004	0
Bank charges	36	1
Charity	0	1,001
Depreciation	<u>549</u>	<u>705</u>
	42,950	6,956
Net movement in funds for the year	<u>2,117</u>	<u>(2,799)</u>

NAVRATRI FESTVAL ASSOCIATION MANCHESTER
FINANCIAL STATEMENT
BALANCE SHEET AS AT 31ST DECEMBER 2021

		<u>2021</u>	<u>2020</u>
	£	£	£
FIXED ASSETS			
Fixtures & fittings	[2]	1,647	2,117
CURRENT ASSETS			
Sundry debtors	1,850	0	
Bank of Baroda - Current Account	11,761	11,383	
Bank of Baroda - Deposit Account	<u>17,822</u>	<u>17,711</u>	
	<u>31,433</u>	<u>29,094</u>	
CURRENT LIABILITIES			
Creditors	<u>0</u>	<u>248</u>	
	<u>0</u>	<u>248</u>	
	<u>31,433</u>		<u>28,846</u>
	<u>33,080</u>		<u>30,963</u>
CAPITAL AND RESERVES			
Unrestricted Funds			£
Accumulated reserves b/fwd	30,963		33,762
Surplus/(Deficit) for the year	<u>2,117</u>		(<u>2,799</u>)
	<u>33,080</u>		<u>30,963</u>

Approved by trustees:

HEMANT PATEL

24/09/2022

NAVRATRI FESTVAL ASSOCIATION MANCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Accounting policies

a) The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Voluntary income and donations received in cash are accounted for as received by the charity. No permanent endowments have been received during the period.

c) Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and staging of special fundraising events.

d)) Resources expended are allocated to the particular activity where the cost relates directly to that activity.

2. Fixed Assets

Cost	£
Fixtures & fittings Cost at 01/01/2021	9,009
Addition during the year	<u>79</u>
	<u>9,088</u>
Depreciation	
Accumulated Depreciation to 01/01/2021	6,892
Depreciation during the year	<u>549</u>
	<u>7,441</u>
 NBV at 31/12/2021	 <u>1,647</u>
NBV at 31/12/2020	<u>2,117</u>