

HOPE HOUSE PROJECT

England & Wales · Charity number 1125559

Details

Status Registered

Legal form Charitable company

Company number [05477912](#)

Registered 2008-08-19

Register [View on the Charity Commission register](#)

Contact

Address 35 Acregate
Skelmersdale
WN8 9LX

Phone 01695721400

Email info@hopehouseproject.com

Website www.hopehouseproject.com

Activities

Objects: A TO ADVANCE EDUCATION WITH SOUND PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING ESTABLISHING KIDS CLUB, YOUTH CLUB, AFTER SCHOOL CLUB, PROVIDING SUPPLEMENTARY EDUCATION IN WEST LANCASHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES OF THE CHARITY (HEREIN CALLED 'THE TRUSTEES') MAY FROM TIME TO TIME THINK FIT.B TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR HOMELESS AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN WEST LANCASHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.C TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES INCLUDING, ASSISTING IN REHABILITATION OF YOUTH OFFENDERS, BENEFICIAL TO THE COMMUNITY IN WEST LANCASHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Providing pro-active activities reaching children, young people and the communities. This service is carried out in communities and schools throughout the county. There are various groups like kids club, youth club, womens and mens group using our facilities. Services to the community includes running Charity shop, mentoring, assistance with unemployment, parent groups, and signposting.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WEST LANCASHIRE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£122,495	£81,222	-	-
2024-06-30	£161,686	£181,131	-	-
2023-06-30	£126,496	£80,416	-	-
2022-06-30	£79,976	£72,863	-	-
2021-06-30	£87,848	£76,586	-	-

Trustees

Name	Role	Appointed
ANTHONY ADEGBENRO	Chair	
ELAINE VIEIRA		

HOPE HOUSE PROJECT

England & Wales - Charity number 1125559

Accounts

HOPE HOUSE PROJECT LTD

**(COMPANIES HOUSE REGISTRATION NUMBER - 05477912)
(REGISTERED CHARITY NUMBER - 1125559)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025.

Content

Trustees' Annual Report	2-5
Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-14
Detailed Statements Of Financial Activities	15-16

**Hope House Project Ltd
Directors and Trustees Annual Report
For The Year Ended 30 June 2025.**

Companies House Registration Number - 05477912

Charity Number - 1125559

Charity's Full Name

Hope House Project Ltd.

Directors/Trustees

The following Directors/Trustees served during the year:

Mr. Adegbenro Anthony Oluwatoyin

Mrs. Vieira Elaine

Principal Contact Address

Hope House

35 Acregate

Little Digmaor Skeimersdale

West Lancashire

WN8 9LX

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

Hope House Project is registered with Charity Number 1125559 and with Companies House with registered number was registered 05477912. it is governed by Memorandum and Articles Of Association Incorporated 10 June, 2006 As Amended By Special Resolution 22 September 2006 and 16 August 2008.

Organisation and Management

The Overall Management of the Charity is the responsibility of the director/trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

Hope House Project Ltd
Directors and Trustees Annual Report (Contd.)
For The Year Ended 30 June 2025.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) General Charitable Purposes
- 2.) Education/Training
- 3.) Amateur Sport
- 4.) Economic/Community Development/Employment.
- 5.) Other Charitable Purposes.

A.) To advance education with sound principles by such means as the director/trustees may consider appropriate including establishing kids club, youth club, after school club, providing supplementary education in West Lancashire and in such other parts of the United Kingdom or the world as the trustees of the charity (Herein called the " Director/Trustees") may from time to time think fit.

B.) To Relieve persons who are in conditions of need or hardship or homeless and to relieve the distress caused thereby in West Lancashire and in such other parts of the United Kingdom or the world as the directors/trustees may from time to time think fit.

C.) To promote and fulfil such other charitable purposes including, assisting in rehabilitation of youth offenders, beneficial to the community in West Lancashire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, post pandemic, there was a noticeable increase in revenue as funding contributions from members increased.

Hope House Project Ltd
Directors and Trustees Annual Report (Contd.)
For The Year Ended 30 June 2025.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

Governing Document

Hope House Project is registered with Charity Number 1125559 and with Companies House with registered number was registered 05477912. It is governed by Memorandum and Articles Of Association Incorporated 10 June, 2006 As Amended By Special Resolution 22 September 2006 and 16 August 2008.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Directors/Trustees who are elected and co-opted under the terms of the Trust Deed. New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Directors/Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Directors/ Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

Induction and Training of New Directors/Trustees

New Directors/Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the directors/trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

No related party.

FINANCIAL REVIEW

Incoming resources during the period totalled £122,495 (2024 - £161,686) which is 24% reduction in income compared to last year. This can be traced to decrease in shop income among other items.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Hope House Project Ltd
Directors and Trustees Annual Report (Contd.)
For The Year Ended 30 June 2025.**

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Directors/Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Directos/Trustees

ANTHONY OLUWATOYIN ADEGBEYO DIRECTOR

Name

Anthony Oluwatoyin Adegbeyo

Position

31st March 2026

Signed

Position

Hope House Project Ltd
Independent Examiner's Report On The Accounts.
For The Year Ended 30 June 2025.

I report on the accounts of House Of Hope Ltd.
set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

07/04/2026.
Date

Hope House Project Ltd
Statement of Financial Activities
For The Year Ended 30 June 2025.

	Notes	Unrestricted Funds £	2025 £	2024 £
Income and Endowments				
From:				
Donations and Legacies	2	87,828	87,828	161,631
HMRC Grants and Other Income		34,667	34,667	55
Total incoming resources		122,495	122,495	161,686
Expenditure On:				
Charitable activities	3	17,541	17,541	91,695
Others	4	63,680	63,680	89,436
Total resources expended		81,222	81,222	181,131
Net gains on investment		-	-	-
Net expenditure		41,273	41,273	(19,445)
Net expenditure before other gains/(losses)		41,273	41,273	(19,445)
Other gains and losses				
Net movement in funds		41,273	41,273	(19,445)
Reconciliation of funds:				
Total funds brought forward		19,445	19,445	-
Total funds carried forward		21,828	21,828	(19,445)

Hope House Project Ltd
Balance Sheet
As At 30 June 2025.

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	7	349,240	350,129
Current Assets			
Debtors	8	61,885	61,885
Cash at bank & in hand		2,393	95,819
		<u>64,278</u>	<u>157,704</u>
Creditors Amount Falling due within One year	9	(48,814)	(59,250)
Net Current Assets/(Liabilities)		<u>15,465</u>	<u>98,454</u>
Total Assets less Current Liabilities		<u>364,704</u>	<u>448,583</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>364,704</u>	<u>448,583</u>
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds		21,828	19,445
Members Loan Account		23,151	23,151
Reserves	10	319,725	444,877
Total funds		<u>364,704</u>	<u>448,583</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Anthony Oluwatoyin Adegbenro 31ST MARCH 2026

Signed

Date

ANTHONY OLUWATOYIN ADEGBENRO DIRECTOR

Name

Position

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

11.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 2019 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Computer Equipments	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:

Donations and Legacies

Unrestricted Funds	2025	2024
£	£	£
87,828	87,828	161,631
87,828	87,828	161,631

HMRC Grants and Other Income

Gift Aid - HMRC

Food Bank Sales

Other income

Shop income

7,415	7,415	-
-	-	-
1,150	1,150	55
26,101	26,101	-
34,667	34,667	55

Hope House Project Ltd
Notes to the Account
For The Year Ended 30 June 2025.

3. Expenditure on charitable activities

	Unrestricted Funds	2025	2024
	£	£	£
Expenditure on charitable activities			
Gifts	10,017	10,017	-
Direct Cost	4,248	4,248	90,749
FDMS Fees Expense	1,360	1,360	564
Honourarium	-	-	-
Advert & Marketing	1,826	1,826	22
Ministry Expenses	45	45	300
IT Software & Consumables	45	45	60
	17,541	17,541	91,695

4. Other expenditures

	Unrestricted Funds	2025	2024
	£	£	£
Employee costs	24,956	24,956	33,474
Motor and travel costs	2,444	2,444	5,463
Premises costs	26,872	26,872	30,766
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,439	3,439	3,006
General administrative costs	5,710	5,710	7,348
Legal and professional costs	260	260	9,379
	63,680	63,680	89,436

5. Net expenditures before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,439	3,006

6. Staff costs

Salaries and wages	24,956	33,542
Social security costs	-	68
Pension costs	-	-
	24,956	33,610

Hope House Project Ltd
Notes to the Account (Cont.)
For The Year Ended 30 June 2025.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	<i>Number</i>	<i>Number</i>
Administration and management	<u>2</u>	<u>2</u>

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

7. Tangible Fixed Assets

	Land and Building	Motor Vehicles	Fixtures and fittings	Computer Equipment	Totals
Cost	£	£	£	£	£
As at 1 July 2024.	339,500	20,128	2,566	9,150	371,344
Additions	-	-	-	2,550	2,550
Disposal					-
As at 30 June 2025.	<u>339,500</u>	<u>20,128</u>	<u>2,566</u>	<u>11,700</u>	<u>373,894</u>
Depreciation	£	£	£	£	£
As at 1 July 2024.	-	13,759	1,518	5,938	21,215
Depreciation charge for this period	-	2,013	257	1,170	3,439
Disposal					-
As at 30 June 2025.	<u>-</u>	<u>15,772</u>	<u>1,775</u>	<u>7,108</u>	<u>24,654</u>
Net Book Value					
As at 30 June 2025.	<u>339,500</u>	<u>4,356</u>	<u>791</u>	<u>4,592</u>	<u>349,240</u>
As at 30 June 2024.	<u>339,500</u>	<u>6,369</u>	<u>1,048</u>	<u>3,212</u>	<u>350,129</u>

8. Debtors

	2025	2024
	£	£
Other debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

9. Creditors:

Amounts falling due within one year

	2025	2024
	£	£
PAYE & NIC Payable	-	(115)
Wages Payable - Payroll	-	59,365
	<u>-</u>	<u>59,250</u>

Hope House Project Ltd
Notes to the Account (Cont.)
For The Year Ended 30 June 2025.

10. Movement in funds

	As at 1 July 2024	Incoming resources	Resources expended	As at 30 June 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	278,452	122,495	(81,222)	319,725
Revaluation reserves				-
Total funds	278,452	122,495	(81,222)	319,725

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	349,240	349,240
Net current assets	15,465	15,465
	364,704	364,704

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to	-	-
	-	-

13. Contingents Liabilities

There are no contingent liabilities for the year ended 30 June 2025.

14. Related Party Disclosures

There are no related party transactions for the year ended 30 June 2025.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Hope House Project Ltd
Detailed Statement Of Financial Activities.
For The Year Ended 30 June 2025.

	Unrestricted Funds £	2025 £	2024 £
A.) Income and Endowments from:			
Donations and Legacies	87,828	87,828	161,631
	87,828	87,828	161,631
B.) HMRC Grants and Other Income			
Gift Aid - HMRC	7,415	7,415	-
Food Bank Sales	-	-	-
Other income	1,150	1,150	55
Shop income	26,101	26,101	-
	34,667	34,667	55
Total incoming resources	122,495	122,495	161,686
C.) Expenditure On:			
Charitable activities			
Charitable Donation	10,017	10,017	-
Charity shop expenses	4,248	4,248	90,749
FDMS Fees Expense	1,360	1,360	564
Honourarium	-	-	-
Advertising & Marketing	1,826	1,826	22
Ministry Expenses	45	45	300
IT Software and Consumables	45	45	60
Total of expenditure on charitable activities	17,541	17,541	91,695
E.) Employee Costs			
Salaries and wages	24,956	24,956	33,542
Employer's NIC	-	-	(68)
Pension costs	-	-	-
Staff recruitment	-	-	-
	24,956	24,956	33,474
F.) Motor and travel costs			
Vehicles - General costs	450	450	2,687
Travel and Subsistence	1,993	1,993	2,776
	2,444	2,444	5,463
G.) Premises costs			
Training & Development	1,744	1,744	-
Rent and Rates	19,786	19,786	3,142
Light, heat and power	10	10	3,040
Premises cleaning	-	-	-
Premises insurance	2,904	2,904	2,153
Premises repairs and maintenance	2,428	2,428	22,431
Security	-	-	-
	26,872	26,872	30,766

Hope House Project Ltd
Detailed Statement Of Financial Activities.
For The Year Ended 30 June 2025.

	Unrestricted Funds	2025	2024
H.) General administrative costs, including depreciation and amortisation:	-		
Depreciation of Land and Building	-	-	-
Depreciation of Plant and Machinery	2,013	2,013	-
Depreciation of Computer Equipments	1,170	1,170	3,006
Depreciation of Fixtures and Fittings	257	257	-
Bank charges	1,581	1,581	2,891
Stationery and printing	53	53	590
Subscriptions	378	378	211
Sundry expenses	3,080	3,080	3,013
Telephone, fax and broadband	997	997	455
Website & Hosting	-	-	188
	9,528	9,528	10,354
I.) Legal and professional costs			
Audit/Independent examination fees	110	110	584
Other legal and professional costs	150	150	8,795
Total of expenditure of other costs	260	260	9,379
Total of expenditure	81,600	81,600	181,131
Net gains on investments			
Net expenditure before other gains and losses	40,895	40,895	(19,445)
Net movement in funds	40,895	40,895	(19,445)

I.) Prior Year Adjustment

The trustees noted that an error identified during the year in the financial statements for the year ending 30 June 2024; in which the bank balance and related income was overstated by £90,000:00 (Ninety Thousand Pounds). The correction reduces cash, income and unrestricted reserves by £90,000:00 with no impact on charitable expenditure or restricted funds.

	Total
	£
Reserve As at 30 June 2024.	368,452
Reserve Adjustment	(90,000)
	278,452

HOPE HOUSE PROJECT

England & Wales - Charity number 1125559

Accounts

HOPE HOUSE PROJECT LTD

(formerly HOPE HOUSE PROJECTS)

Registered Number
05477912
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2024

HOPE HOUSE PROJECT LTD

Company Information for the year from 1 July 2023 to 30 June 2024

Directors	ADEGBENRO, Anthony Oluwatoyin AROSANYIN, Olusoji VIEIRA, Elaine
Company Secretary	VIEIRA, Elaine
Registered Address	Hope House 35 Acregate Little Dignumoor Skelmersdale West Lancashire WN8 9LX
Registered Number	05477912 (England and Wales)

HOPE HOUSE PROJECT LTD

Balance Sheet as at 30 June 2024

	2024	2023
	£	£
Assets		
Fixed Assets	350,129	353,135
Current Assets	98,454	91,583
	<u>448,583</u>	<u>444,718</u>
Capital, Reserves and Liabilities		
Capital and reserves	389,333	408,779
Creditors amounts falling due within one year	59,250	33,939
Creditors amounts falling due after one year	-	2,000
	<u>448,583</u>	<u>444,718</u>

The company is a private company limited by guarantee and registered in England and Wales. It was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Average number of employees

The average number of persons employed by the company in the period was 0 (previous period: 0).

The financial statements were approved and authorised for issue by the Board of Directors on 28 March 2025, and are signed on its behalf by:

ADEGBENRO, Anthony Oluwatoyin
Director
Registered Company No. 05477912

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

HOPE HOUSE PROJECT

England & Wales - Charity number 1125559

Accounts

Unaudited Financial Statements

Hope House Projects

For the year ended 30 June 2023

Contents

3	Directory
4	Client Approval
5	Accountants' Report
6	Profit and Loss
8	Balance Sheet
9	Notes to the Financial Statements
11	Depreciation Schedule

Directory

Hope House Projects For the year ended 30 June 2023

Trustees

Anthony Adegbenro
Soji Arosanyin
Elaine Vieira

Registered Office

Unit 77 Cariocca Business Park
2 Sawley Road
Manchester
M40 8BB
England

Charity Registration Number

1125559

Accountants

Accounts Direct Limited
Management Accountants
43-45 North Street, Manchester M8 8RE

Client Approval

Hope House Projects

For the year ended 30 June 2023

In accordance with the engagement letter, I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing Accounts Direct Limited with all information and explanations necessary for their compilation.

.....

Anthony Adegbenro
Soji Arosanyin
Elaine Vieira

8 May 2024

Principal Activities

The principal activities continued to be not-for-profit charitable activities.

Accountants' Report

Hope House Projects

For the year ended 30 June 2023

In accordance with our terms of engagement, we have prepared for your approval the financial information of Hope House Projects for the period ended 30 June 2023 from the entity's accounting records and from information and explanations you have given us.

Accounts Direct Limited have approved the financial information for the period ended 30 June 2023 and have acknowledged responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

Signature: S.Englander

Name: Steven Englander

On behalf of Accounts Direct Limited

43-45 Street, Manchester M8 8RE

8 May 2024

Profit and Loss

Hope House Projects For the year ended 30 June 2023

	NOTES	2023	2022
Sales			
Charity Income		126,496	80,567
Furlough income		-	2,105
Total Sales		126,496	82,672
Cost of Sales			
Purchases		34,488	15,916
Total Cost of Sales		34,488	15,916
Gross Profit		92,007	66,756
Expenses			
Establishment Expenses			
Light, Power, Heating		1,766	1,332
Rent and rates		-	(320)
Repairs & Maintenance		1,498	210
Total Establishment Expenses		3,265	1,222
Staff Costs			
Staff Training		-	13,715
Wages & Salaries		26,846	19,540
Total Staff Costs		26,846	33,255
Legal and Professional Fees			
Audit & Accountancy Fees		-	672
Consulting		1,739	-
Total Legal and Professional Fees		1,739	672
Finance Charges			
Bank Fees		56	-
Total Finance Charges		56	-
General Administration			
Advertising & Marketing		4,154	1
Card charges		-	841
Depreciation Expense		3,870	4,865
Freight out, carriage, packing		-	4,043
General Expenses		-	293
Insurance		553	2,270
IT Software And Consumables		136	339
Motor Vehicle Expenses		473	838
PAYE		-	940
Petrol		1,944	2,323
Postage, Freight & Courier		22	6
Printing & Stationery		-	46

	NOTES	2023	2022
Rent payable		-	18,399
Subscriptions		177	209
Telephone & Internet		465	1,236
Travel and subsistence		126	3
Water rates		780	401
Website & Hosting		-	661
Total General Administration		12,698	37,714
Interest Payable			
Interest Paid		1,323	-
Total Interest Payable		1,323	-
Investments			
Interest Income		29	-
Total Investments		29	-
Total Expenses		45,899	72,863
Net Profit (Loss)		46,109	(6,107)

Balance Sheet

Hope House Projects As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Fixed Assets			
Tangible assets	2	444,718	360,667
Total Fixed Assets		444,718	360,667
Current assets			
Debtors		-	455
Total Current assets		-	455
Creditors: amounts falling due within one year			
Other creditors		16,285	2,653
Total Creditors: amounts falling due within one year		16,285	2,653
Net current assets (liabilities)		(16,285)	(2,198)
Total assets less current liabilities		428,433	358,469
Creditors: amounts falling due after more than one year			
Bank loans and overdrafts		2,000	-
Total Creditors: amounts falling due after more than one year		2,000	-
Net Assets		426,433	358,469
Capital			
Capital account	3	426,433	358,469
Total Capital		426,433	358,469

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

- 1) The members have not required the company to obtain an audit of its financial statements for the year ended 2023 in accordance with section 476 of the Companies Act 2006.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Notes to the Financial Statements

Hope House Projects

For the year ended 30 June 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

- Plant & Machinery: Reducing Balance (RB) 25%
- Motor Vehicles: Reducing Balance (RB) 25%
- Computer Equipment: Reducing Balance (RB) 25%
- Fixtures & Fittings: Reducing Balance (RB) 15%
- Office Equipment: Reducing Balance (RB) 15%
- Leasehold Improvements: Reducing Balance (RB) 15%
- Buildings: Straight Line (SL) 2.5%

Stocks and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Intangible Assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight-line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

	2023	2022
2. Tangible Assets		
Motor vehicles		
Cost		
Opening Balance	20,128	20,128
Total Cost	20,128	20,128
Depreciation		
Opening Balance	(8,806)	(5,032)
Less Accumulated Depreciation On Motor Vehicles	(2,831)	(3,774)
Total Depreciation	(11,637)	(8,806)
Total Motor vehicles	8,492	11,322
Office equipment		
Cost		
Opening Balance	11,716	11,862
Computer Equipment	-	(745)
Office Equipment	-	599
Total Cost	11,716	11,716
Depreciation		
Opening Balance	(5,534)	(5,188)
Less Accumulated Depreciation On Computer Equipment	(745)	-
Less Accumulated Depreciation On Fixtures & Fittings	(218)	(256)
Less Accumulated Depreciation On Office Equipment	(76)	(90)
Total Depreciation	(6,573)	(5,534)
Total Office equipment	5,144	6,183
Total Tangible Assets	13,635	17,505
	2023	2022

3. Capital Account

Capital		
Opening Balance	358,469	364,576
Current year earnings	46,109	(6,107)
Members' Loan Account	21,855	-
Total Capital	426,433	358,469
Total Capital Account	426,433	358,469

Depreciation Schedule

Hope House Projects

For the year ended 30 June 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Computer Equipment						
Computer Equipment	4,967	-	4,967	-	745	4,222
Total Computer Equipment	4,967	-	4,967	-	745	4,222
Fixtures & Fittings						
Fixture & Fitting	1,452	-	1,452	-	218	1,234
Total Fixtures & Fittings	1,452	-	1,452	-	218	1,234
Motor Vehicles						
Motor Vehicle	11,322	-	11,322	-	2,831	8,492
Total Motor Vehicles	11,322	-	11,322	-	2,831	8,492
Office Equipment						
Office Equipment	509	-	509	-	76	433
Total Office Equipment	509	-	509	-	76	433
Total	18,250	-	18,250	-	3,870	14,380

HOPE HOUSE PROJECT

England & Wales - Charity number 1125559

Accounts

HOPE HOUSE PROJECTS

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

HOPE HOUSE PROJECTS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS

Mr A Adegbenro
Mr O Arosanyin
Mrs E Vieira

REGISTERED OFFICE

Hope House 35 Acregate
Little Digmaor Skelmersdale
West Lancashire
WN8 9LX

COMPANY REGISTERED NUMBER

05477912

ACCOUNTANTS

Accounts Direct
Management Accountants
43-45 North Street, Manchester, M8 8RE

CONTENTS

Pages

2	Directors' Report
3	Profit and Loss Account
4	Balance Sheet
5-9	Notes to the Financial Statements

The following do not form part of the statutory financial statements:

10	Trading and Profit and Loss Account
11-12	Profit and Loss Account Summaries

HOPE HOUSE PROJECTS
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The directors present their report and the financial statements of the company for the year ended 30 June 2022.

PRINCIPAL ACTIVITIES

DIRECTORS

The directors who served during the year were as follows:

C (appointed 1 Dec)
Mr O Arosanyin
Mrs E Vieira

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 29 March 2023 and signed on their behalf.

Signed
T Adegbenro

HOPE HOUSE PROJECTS
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 £	2021 £
TURNOVER	2		
Continuing operations		79,976	66,208
Cost of sales	3	<u>15,916</u>	<u>7,951</u>
GROSS PROFIT		64,060	58,257
Net operating expenses	3	<u>70,167</u>	<u>46,884</u>
OPERATING (LOSS)/PROFIT	4		
Continuing operations		(6,107)	11,373
Interest payable and similar charges	5	<u>-</u>	<u>(111)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,107)	11,262
Tax on ordinary activities	6	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		£ (6,107)	£ 11,262

The company made no recognised gains and losses other than those reported in the profit and loss account.

The notes on pages 5-9 form part of these financial statements

HOPE HOUSE PROJECTS
 Company registered number: 05477912
BALANCE SHEET AT 30 JUNE 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible assets	7	355,204		359,470
Investments	8	1,800		1,800
		<u>357,004</u>		<u>361,270</u>
CURRENT ASSETS				
Debtors	9	5,314		4,859
Cash at bank and in hand		1,367		3,663
		<u>6,681</u>		8,522
CREDITORS: Amounts falling due within one year	10	<u>1,015</u>		<u>1,015</u>
NET CURRENT ASSETS			<u>5,666</u>	<u>7,507</u>
NET ASSETS			<u>£ 362,670</u>	<u>£ 368,777</u>
CAPITAL AND RESERVES				
Profit and loss account	12	362,670		368,777
SHAREHOLDERS FUNDS			<u>£ 362,670</u>	<u>£ 368,777</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with section 476 of the Companies Act 2006.
- 2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 29 March 2023

T Adegbenro, Director

The notes on pages 5-9 form part of these financial statements

HOPE HOUSE PROJECTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1f. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

2. TURNOVER

HOPE HOUSE PROJECTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

3. COST OF SALES AND NET OPERATING EXPENSES

	2022	2021
	£	£
Cost of sales	£ 15,916	£ 7,951
Net operating expenses:		
Distribution costs	4,047	2,805
Administrative expenses	63,951	59,507
Depreciation	4,865	6,211
Other operating income	(2,696)	(21,639)
	£ 70,167	£ 46,884

4. OPERATING (LOSS)/PROFIT

	2022	2021
	£	£
(Loss)/Profit on ordinary activities is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	4,865	6,211
and after crediting:		
Other operating income	591	-
Grants receivable	-	10,000
Furlough income	2,105	11,639
	£ -	£ 111

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2022	2021
	£	£
On bank loans, overdrafts and other loans		
Repayable within five years, not by instalments	-	111
	£ -	£ 111

6. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities.

HOPE HOUSE PROJECTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

7. TANGIBLE FIXED ASSETS

	Freehold £	Plant & Machinery £	Fixtures & Equipment £	Total £
Cost				
At 01 July 2021	337,700	10,000	21,990	369,690
Additions	-	-	599	599
At 30 June 2022	337,700	10,000	22,589	370,289
Depreciation				
At 01 July 2021	-	2,500	7,720	10,220
For the year	-	1,875	2,990	4,865
At 30 June 2022	-	4,375	10,710	15,085
Net Book Amounts				
At 30 June 2022	£ 337,700	£ 5,625	£ 11,879	£ 355,204
At 30 June 2021	£ 337,700	£ 7,500	£ 14,270	£ 359,470

8. FIXED ASSET INVESTMENTS

	Other investments Other than loans £	Total £
Cost or valuation		
At 01 July 2021	1,800	1,800
At 30 June 2022	1,800	1,800
Amounts written off		
At 30 June 2022	-	-
Net Book Amounts		
At 30 June 2022	£ 1,800	£ 1,800
At 30 June 2021	£ 1,800	£ 1,800

HOPE HOUSE PROJECTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

9. DEBTORS	2022	2021
	£	£
Social security and other taxes	1,435	658
Other debtors	3,879	4,201
	<u>£ 5,314</u>	<u>£ 4,859</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other creditors	1,015	1,015
	<u>£ 1,015</u>	<u>£ 1,015</u>
11. SHARE CAPITAL	2022	2021
	£	£
Allotted, issued and fully paid:		
	<u> </u>	<u> </u>
12. RECONCILIATION OF RESERVES		Profit & loss account £
At 01 July 2021		368,777
Loss for the year		(6,107)
At 30 June 2022		<u>£ 362,670</u>
13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2022	2021
	£	£
(Loss)/Profit for the financial year	(6,107)	11,262
Dividends	-	-
	<u>(6,107)</u>	<u>11,262</u>
Net addition to shareholders' funds	(6,107)	11,262
Opening shareholders' funds	368,777	357,515
Closing shareholders' funds	<u>£ 362,670</u>	<u>£ 368,777</u>

HOPE HOUSE PROJECTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

14. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2022	2021
	£	£
Directors current account	3,879	4,201
	<hr/>	<hr/>

HOPE HOUSE PROJECTS
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	2022		2021	
	£	£	£	£
Turnover		79,976		66,208
Cost of sales:				
Purchases	15,916		7,651	
Other direct expenses	-		300	
	15,916		7,951	
		15,916		7,951
Gross profit		64,060		58,257
Other income		2,696		21,639
		66,756		79,896
Less:				
Distribution costs	4,043		2,749	
Selling and marketing costs	4		56	
Administrative expenses	63,951		59,618	
Depreciation and amortisation	4,865		6,211	
		72,863		68,634
Net (loss)/profit for the year before taxation		(6,107)		11,262
Net (loss)/profit for the year after taxation		(6,107)		11,262
Retained profits brought forward		368,777		357,515
Retained profits carried forward		£ 362,670		£ 368,777

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.

HOPE HOUSE PROJECTS
PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	£	£
Other direct expenses		
Other direct expenses	-	300
	<u> </u>	<u> </u>
	£ -	£ 300
	<u> </u>	<u> </u>
 Other income		
Sundry income	591	-
Grants receivable	-	10,000
	<u> </u>	<u> </u>
	£ 591	£ 10,000
	<u> </u>	<u> </u>
 Distribution costs:		
Freight out, carriage, packing	4,043	2,749
	<u> </u>	<u> </u>
	£ 4,043	£ 2,749
	<u> </u>	<u> </u>
 Selling and marketing costs:		
Advertising & sales promotion	1	9
Travel & subsistence	3	47
	<u> </u>	<u> </u>
	£ 4	£ 56
	<u> </u>	<u> </u>

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.

HOPE HOUSE PROJECTS
PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	£	£
Administrative expenses:		
Rent payable	18,399	14,719
Rates	(320)	105
Water rates	401	1,004
Light and heat	1,332	2,742
Building Repairs & Maintenance	210	890
Gross Wages	19,540	24,798
PAYE	728	235
NIC employer	212	-
Training & Development	13,715	1,374
Computer costs	339	2,210
Petrol	2,323	1,224
Motor expenses	838	150
Accountancy	672	828
Professional Fees	-	1,466
Insurance	2,270	1,972
Cleaning	-	11
Postage	6	195
Printing	18	-
Stationery & office supplies	28	54
Telephone, Broadband, etc	1,236	1,093
Website & Hosting	661	2,239
Sundry expenses	293	54
Subscriptions	209	209
Charitable contributions	-	1,251
Card charges	841	521
Bank overdraft interest	-	111
	£ 63,951	£ 59,455
	£ 63,951	£ 59,455
 Depreciation and amortisation:		
Depreciation of vehicles	1,875	2,500
Depreciation of fixtures & fittings	256	302
Depreciation of equipment	835	877
Depreciation of motors	1,899	2,532
	£ 4,865	£ 6,211
	£ 4,865	£ 6,211

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.

HOPE HOUSE PROJECT

England & Wales - Charity number 1125559

Accounts

Charity number: 1125559
Company number: 05477912
(England and Wales)

Hope House Project LTD
Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2021

Hope House Project LTD
Contents Page
For the year ended 30 June 2021

Report of the Trustees	1
Statement of Financial Activities	2
Statement of Financial Position	3
Notes to the Financial Statements	4 to 7
Detailed Statement of Financial Activities	8

Hope House Project LTD
Report of the Trustees
For the year ended 30 June 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Hope House Project LTD
Charity registration number	1125559
Company registration number	05477912
Principal address	Hope House 35 Acregate Little Digmaor Skelmersdale WN8 9LX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Tony Adegbenro
Elaine Vieira
Adebola Ogunmefun

Bankers

Lloyds TSB Bank
Concourse Branch
Skelmersdale
PO Box 1000
BX1 1LT
National Westminster Bank PLC
Skelmersdale Branch
15 The Concourse
Skelmersdale
West Lancashire
WN8 6LD

Approved by the Board of Trustees and signed on its behalf by

..... 31 March 2022
Tony Adegbenro

Hope House Project LTD
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 30 June 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	45,646	43,936
Other trading activities	3	30,563	24,756
Investments	4	-	2
Other income	5	11,639	-
Total		87,848	68,694
Expenditure on:			
Raising funds	6	(6,210)	(1,287)
Charitable activities	7/8	(70,376)	(61,088)
Total		(76,586)	(62,375)
Net income		11,262	6,319
Reconciliation of funds			
Total funds brought forward		357,515	351,196
Total funds carried forward		368,777	357,515

Hope House Project LTD
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	359,470	344,995
Investments		1,800	1,800
		361,270	346,795
Current assets			
Debtors	12	4,201	2,225
Cash at bank and in hand		3,663	9,248
		7,864	11,473
Creditors: amounts falling due within one year	13	(357)	(753)
Net current assets		7,507	10,720
Total assets less current liabilities		368,777	357,515
Net assets		368,777	357,515
The funds of the charity			
Unrestricted income funds	14	368,777	357,515
Total funds		368,777	357,515

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tony Adegbenro
Trustee
31 March 2022

Hope House Project LTD
Notes to the Financial Statements
For the year ended 30 June 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Hope House Project LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	35,646	28,259
Grants received	10,000	15,677
	45,646	43,936
	45,646	43,936

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Shop income	30,563	23,505
Other activities for generating funds 1	-	1,251
	30,563	24,756
	30,563	24,756

4. Investment income

	2021	2020
	£	£
Bank interest receivable	-	2
	-	2
	-	2

Hope House Project LTD
Notes to the Financial Statements Continued
For the year ended 30 June 2021

5. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income 1	11,639	-
	11,639	-
	11,639	-

6. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Shop costs	6,210	1,287
	6,210	1,287
	6,210	1,287

7. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Activity 1	70,376	61,088

8. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Activity 1	70,376	61,088

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	6,210	1,287
	6,210	1,287
	6,210	1,287

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Hope House Project LTD
Notes to the Financial Statements Continued
For the year ended 30 June 2021

11. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 July 2020	337,700	-	-	2,008	9,296	349,004
Additions	-	10,000	10,128	558	-	20,686
At 30 June 2021	337,700	10,000	10,128	2,566	9,296	369,690
Depreciation						
At 01 July 2020	-	-	-	557	3,452	4,009
Charge for year	-	-	5,032	301	877	6,210
At 30 June 2021	-	-	5,032	859	4,329	10,219
Net book values						
At 30 June 2021	337,700	10,000	5,096	1,708	4,967	359,471
At 30 June 2020	337,700	-	-	1,451	5,844	344,995

12. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	4,201	2,225
	4,201	2,225

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	357	753
	357	753

14. Movement in funds

Unrestricted Funds

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	357,515	87,848	(76,586)	368,777
	357,515	87,848	(76,586)	368,777

Hope House Project LTD
Notes to the Financial Statements Continued
For the year ended 30 June 2021

Unrestricted Funds - Previous year

	Balance at 01/07/2019	Incoming resources	Outgoing resources	Balance at 30/06/2020
	£	£	£	£
<i>General</i>				
General	351,196	68,694	(62,375)	357,515
	351,196	68,694	(62,375)	357,515

15. Analysis of net assets between funds

	Tangible Investments fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	21,770	1,800	7,507	31,077
Restricted funds				
Restricted Funds	337,700	-	-	337,700
	359,470	1,800	7,507	368,777

Previous year

	Tangible Investments fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	7,295	1,800	10,720	19,815
Restricted funds				
Restricted Funds	337,700	-	-	337,700
	344,995	1,800	10,720	357,515

Hope House Project LTD
Detailed Statement of Financial Activities
For the year ended 30 June 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Pledges & Takings	35,646	28,259
Grants receivable	10,000	15,677
	45,646	43,936
Other trading activities		
Hope Charity Shop	30,563	23,505
Income from other activities for generating funds 1	-	1,251
	30,563	24,756
Investments		
Bank interest receivable	-	2
	-	2
Other income		
Other income 1	11,639	-
	11,639	-
Total incoming resources	87,848	68,694
EXPENDITURE		
Other trading activities		
Shop costs	(6,210)	(1,287)
	(6,210)	(1,287)
Charitable activities		
Cost of direct charitable activity	(70,376)	(61,088)
	(70,376)	(61,088)
Total resources expended	(76,586)	(62,375)
Net Income	11,262	6,319