

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 26 June 2022
for
Deva Boxing Centre

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Deva Boxing Centre

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for the Year Ended 26 June 2022

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Deva Boxing Centre

Report of the Trustees
for the Year Ended 26 June 2022

The trustees present their report with the financial statements of the charity for the year ended 26 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation in particular by the provision of facilities for the participation in amateur boxing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125545

Principal address

3D Chester Bank Business Centre
River Lane
Saltney
Chester
CH4 8SL

Trustees

J Moss (appointed 4/4/22)
C J Black
G Mansfield

Independent Examiner

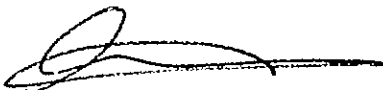
A M Bagnall
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

TANGIBLE FIXED ASSETS

The significant tangible fixed assets of the charity comprise of two boxing rings and associated boxing and gym equipment. These items were donated to the charity in 2008.

Recent grant funding, including amounts received from Sports Wales, have enabled the charity to further improve the available sporting facilities.

Approved by order of the board of trustees on 20 October 2023 and signed on its behalf by:



G Mansfield - Trustee

Independent Examiner's Report to the Trustees of
Deva Boxing Centre

Independent examiner's report to the trustees of Deva Boxing Centre

I report to the charity trustees on my examination of the accounts of Deva Boxing Centre (the Trust) for the year ended 26 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

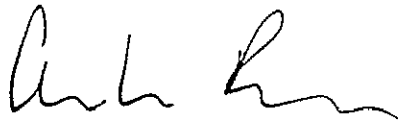
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Bagnall

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

20 October 2023

Deva Boxing Centre

Statement of Financial Activities
for the Year Ended 26 June 2022

		2022	2021
		Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		27,975	47,967
Other trading activities	2	8,059	-
Total		<u>36,034</u>	<u>47,967</u>
 EXPENDITURE ON			
Raising funds		18,298	8,468
Charitable activities			
Participation in amateur boxing		36,072	9,376
Other		420	414
Total		<u>54,790</u>	<u>18,258</u>
 NET INCOME/(EXPENDITURE)		(18,756)	29,709
 RECONCILIATION OF FUNDS			
Total funds brought forward		32,281	2,572
 TOTAL FUNDS CARRIED FORWARD		<u>13,525</u>	<u>32,281</u>

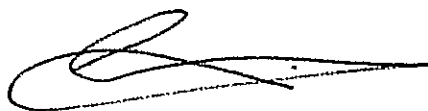
The notes form part of these financial statements

Deva Boxing Centre

Balance Sheet
26 June 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	3,684	4,047
CURRENT ASSETS			
Cash at bank		10,681	38,711
CREDITORS			
Amounts falling due within one year	6	(840)	(10,477)
NET CURRENT ASSETS		<u>9,841</u>	<u>28,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,525</u>	<u>32,281</u>
NET ASSETS		<u>13,525</u>	<u>32,281</u>
FUNDS	7		
Unrestricted funds		<u>13,525</u>	<u>32,281</u>
TOTAL FUNDS		<u>13,525</u>	<u>32,281</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2023 and were signed on its behalf by:



G Mansfield - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- in accordance with the lease period
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Deva Boxing Centre

Notes to the Financial Statements - continued
for the Year Ended 26 June 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Boxing events and shows	3,421	-
Sponsorships	4,638	-
	<u>8,059</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 26 June 2022 nor for the year ended 26 June 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 26 June 2022 nor for the year ended 26 June 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	47,967
	<u>47,967</u>
EXPENDITURE ON	
Raising funds	8,468
Charitable activities	
Participation in amateur boxing	9,376
Other	414
Total	<u>18,258</u>
NET INCOME	29,709
RECONCILIATION OF FUNDS	
Total funds brought forward	2,572
TOTAL FUNDS CARRIED FORWARD	<u>32,281</u>

Deva Boxing Centre

Notes to the Financial Statements - continued
for the Year Ended 26 June 2022

5. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Gym equipment £	Fixtures and fittings £	Totals £
COST				
At 27 June 2021	6,650	19,918	2,054	28,622
Additions	-	-	3,543	3,543
	<hr/>	<hr/>	<hr/>	<hr/>
At 26 June 2022	6,650	19,918	5,597	32,165
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 27 June 2021	5,985	16,988	1,602	24,575
Charge for year	664	2,618	624	3,906
	<hr/>	<hr/>	<hr/>	<hr/>
At 26 June 2022	6,649	19,606	2,226	28,481
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 26 June 2022	1	312	3,371	3,684
	<hr/>	<hr/>	<hr/>	<hr/>
At 26 June 2021	665	2,930	452	4,047
	<hr/>	<hr/>	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	840	10,477
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 27.6.21 £	Net movement in funds £	At 26.6.22 £
Unrestricted funds			
General fund	32,281	(18,756)	13,525
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	32,281	(18,756)	13,525
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,034	(54,790)	(18,756)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	36,034	(54,790)	(18,756)
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 26 June 2022

7. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 27.6.20 £	Net movement in funds £	At 26.6.21 £
Unrestricted funds			
General fund	2,572	29,709	32,281
TOTAL FUNDS	<u>2,572</u>	<u>29,709</u>	<u>32,281</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,967	(18,258)	29,709
TOTAL FUNDS	<u>47,967</u>	<u>(18,258)</u>	<u>29,709</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 27.6.20 £	Net movement in funds £	At 26.6.22 £
Unrestricted funds			
General fund	2,572	10,953	13,525
TOTAL FUNDS	<u>2,572</u>	<u>10,953</u>	<u>13,525</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,001	(73,048)	10,953
TOTAL FUNDS	<u>84,001</u>	<u>(73,048)</u>	<u>10,953</u>

Deva Boxing Centre

Notes to the Financial Statements - continued
for the Year Ended 26 June 2022

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 26 June 2022.

Deva Boxing Centre

Detailed Statement of Financial Activities
for the Year Ended 26 June 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	10,000
Grants	4,388	35,088
Admissions	23,587	2,879
	<hr/> 27,975	<hr/> 47,967
Other trading activities		
Boxing events and shows	3,421	-
Sponsorships	4,638	-
	<hr/> 8,059	<hr/> -
Total incoming resources	36,034	47,967
EXPENDITURE		
Raising donations and legacies		
Buildings insurance	1,265	925
Boxing events and shows	-	(2,700)
Boxing equipment	5,105	135
Wages	9,414	10,108
Pensions	203	-
	<hr/> 15,987	<hr/> 8,468
Other trading activities		
Licences and insurance	2,311	-
Charitable activities		
Rent and service charges	15,546	3,647
Light and heat	3,156	-
Telephone and internet	623	197
Postage and stationery	105	-
Sundries	-	366
Repairs and maintenance	12,449	-
Cleaning	217	-
Travel and subsistence	70	-
Improvements to property	664	1,330
Gym equipment	2,618	3,425
Fixtures and fittings	624	411
	<hr/> 36,072	<hr/> 9,376
Support costs		
Governance costs		
Accountancy	420	414

This page does not form part of the statutory financial statements

Deva Boxing Centre

Detailed Statement of Financial Activities
for the Year Ended 26 June 2022

	2022 £	2021 £
Total resources expended	54,790	18,258
Net (expenditure)/income	<u>(18,756)</u>	<u>29,709</u>

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