

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 26 June 2021
for
Deva Boxing Centre

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

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for the Year Ended 26 June 2021

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Deva Boxing Centre

Report of the Trustees
for the Year Ended 26 June 2021

The trustees present their report with the financial statements of the charity for the year ended 26 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation in particular by the provision of facilities for the participation in amateur boxing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1125545

Principal address

3D Chester Bank Business Centre
River Lane
Saltney
Chester
CH4 8SL

Trustees

J Moss (appointed 4/4/22)
C J Black
P J Done (resigned 1/10/20)
G Mansfield (appointed 1/10/20)

Independent Examiner

A M Bagnall
FCA
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

TANGIBLE FIXED ASSETS

The significant tangible fixed assets of the charity comprise of two boxing rings and associated boxing and gym equipment. These items were donated to the charity in 2008.

Recent grant funding, including amounts received from Sports Wales, have enabled the charity to further improve the available sporting facilities.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:



G Mansfield - Trustee

Independent Examiner's Report to the Trustees of
Deva Boxing Centre

Independent examiner's report to the trustees of Deva Boxing Centre

I report to the charity trustees on my examination of the accounts of Deva Boxing Centre (the Trust) for the year ended 26 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Bagnall
FCA
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

21 December 2022

Deva Boxing Centre

Statement of Financial Activities
for the Year Ended 26 June 2021

		2021	2020
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		47,967	27,100
Other trading activities	2	-	4,044
Total		<u>47,967</u>	<u>31,144</u>
 EXPENDITURE ON			
Raising funds		8,468	21,408
Charitable activities			
Participation in amateur boxing		9,376	24,348
Other		414	402
Total		<u>18,258</u>	<u>46,158</u>
 NET INCOME/(EXPENDITURE)		29,709	(15,014)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,572	17,586
 TOTAL FUNDS CARRIED FORWARD		<u><u>32,281</u></u>	<u><u>2,572</u></u>

The notes form part of these financial statements

Deva Boxing Centre

Balance Sheet
26 June 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	4,047	9,213
CURRENT ASSETS			
Debtors	6	-	925
Cash at bank		38,711	2,479
		<u>38,711</u>	<u>3,404</u>
CREDITORS			
Amounts falling due within one year	7	(10,477)	(10,045)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>28,234</u>	<u>(6,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,281</u>	<u>2,572</u>
NET ASSETS		<u>32,281</u>	<u>2,572</u>
FUNDS	8		
Unrestricted funds		32,281	2,572
TOTAL FUNDS		<u>32,281</u>	<u>2,572</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:



G Mansfield - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- in accordance with the lease period
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Deva Boxing Centre

Notes to the Financial Statements - continued
for the Year Ended 26 June 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Boxing events and shows	-	4,044
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 26 June 2021 nor for the year ended 26 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 26 June 2021 nor for the year ended 26 June 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,100
Other trading activities	4,044
Total	<u>31,144</u>
 EXPENDITURE ON	
Raising funds	21,408
Charitable activities	
Participation in amateur boxing	24,348
Other	402
Total	<u>46,158</u>
 NET INCOME/(EXPENDITURE)	 (15,014)
 RECONCILIATION OF FUNDS	
Total funds brought forward	17,586
 TOTAL FUNDS CARRIED FORWARD	 <u>2,572</u>

Deva Boxing Centre

Notes to the Financial Statements - continued
for the Year Ended 26 June 2021

5. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Gym equipment £	Fixtures and fittings £	Totals £
COST				
At 27 June 2020 and 26 June 2021	6,650	19,918	2,054	28,622
DEPRECIATION				
At 27 June 2020	4,655	13,563	1,191	19,409
Charge for year	1,330	3,425	411	5,166
At 26 June 2021	5,985	16,988	1,602	24,575
NET BOOK VALUE				
At 26 June 2021	665	2,930	452	4,047
At 26 June 2020	1,995	6,355	863	9,213

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	-	925

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	10,477	10,045

8. MOVEMENT IN FUNDS

	At 27.6.20 £	Net movement in funds £	At 26.6.21 £
Unrestricted funds			
General fund	2,572	29,709	32,281
TOTAL FUNDS	2,572	29,709	32,281

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,967	(18,258)	29,709
TOTAL FUNDS	47,967	(18,258)	29,709

Notes to the Financial Statements - continued
for the Year Ended 26 June 2021

8. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 27.6.19 £	Net movement in funds £	At 26.6.20 £
Unrestricted funds			
General fund	17,586	(15,014)	2,572
TOTAL FUNDS	<u>17,586</u>	<u>(15,014)</u>	<u>2,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,144	(46,158)	(15,014)
TOTAL FUNDS	<u>31,144</u>	<u>(46,158)</u>	<u>(15,014)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 27.6.19 £	Net movement in funds £	At 26.6.21 £
Unrestricted funds			
General fund	17,586	14,695	32,281
TOTAL FUNDS	<u>17,586</u>	<u>14,695</u>	<u>32,281</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,111	(64,416)	14,695
TOTAL FUNDS	<u>79,111</u>	<u>(64,416)</u>	<u>14,695</u>

Deva Boxing Centre

Notes to the Financial Statements - continued
for the Year Ended 26 June 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 26 June 2021.

Deva Boxing Centre

Detailed Statement of Financial Activities
for the Year Ended 26 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,000	-
Grants	35,088	14,000
Admissions	2,879	13,100
	<hr/> 47,967	<hr/> 27,100
Other trading activities		
Boxing events and shows	-	4,044
	<hr/> 47,967	<hr/> 31,144
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Buildings insurance	925	1,552
Boxing events and shows	(2,700)	5,859
Boxing equipment	135	1,025
Boxing coaching	-	500
Wages	10,108	12,322
	<hr/> 8,468	<hr/> 21,258
Other trading activities		
Licences and insurance	-	150
Charitable activities		
Rent and service charges	3,647	13,506
General rates	-	1,673
Light and heat	-	3,320
Telephone and internet	197	119
Sundries	366	13
Training courses	-	500
Improvements to property	1,330	1,330
Gym equipment	3,425	3,476
Fixtures and fittings	411	411
	<hr/> 9,376	<hr/> 24,348
Support costs		
Governance costs		
Accountancy	414	402
	<hr/> 18,258	<hr/> 46,158
Total resources expended		
	<hr/> 29,709	<hr/> (15,014)
Net income/(expenditure)		

This page does not form part of the statutory financial statements