

# DEVA BOXING CENTRE

England & Wales - Charity number 1125545

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2008-08-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Deva Boxing Academy  
3D Chesterbank Business Park  
River Lane  
Saltney  
Chester  
CH4 8SL

**Phone** 07875231448

**Email** [chezcarr@hotmail.com](mailto:chezcarr@hotmail.com)

## Activities

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**Objects:** THE CLUB IS ESTABLISHED TO PURSUE THE FOLLOWING OBJECTIVES;THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PARTICIPATION IN AMATEUR BOXING.THE CLUB SHALL BE AFFILIATED TO THE WELSH AMATEUR BOXING ASSOCIATION, THE YOUNG PEOPLES CLUBS FOR WALES'S AND THE POLICE CLUBS.

**Activities:** Deva Boxing Centre is predominately a boxing club which also organises activities for local children, adults and disabled children in order to introduce them to sport and fitness.

## Classification

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- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Flintshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-26	£35,782	£28,574	-	-
2024-06-26	£30,488	£29,603	-	-
2023-06-26	£35,456	£34,672	-	-
2022-06-26	£36,034	£54,790	-	-
2021-06-26	£47,967	£18,258	-	-

## Trustees

Name	Role	Appointed
Cheryl Carr		2023-10-18
Daniel Lee Snelgrove		2024-06-05
Jamie Moss		2022-04-04

**DEVA BOXING CENTRE**

England & Wales - Charity number 1125545

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 26 June 2025  
for  
Deva Boxing Centre

Johnstone Howell & Co  
Unit 2  
The Oaks  
Stanney Mill Lane  
Chester  
Cheshire  
CH2 4HY

Deva Boxing Centre

Contents of the Financial Statements  
for the Year Ended 26 June 2025

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Deva Boxing Centre

Report of the Trustees  
for the Year Ended 26 June 2025

The trustees present their report with the financial statements of the charity for the year ended 26 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The promotion of community participation in healthy recreation in particular by the provision of facilities for the participation in amateur boxing.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1125545

**Principal address**

3D Chester Bank Business Centre  
River Lane  
Saltney  
Chester  
CH4 8SL

**Trustees**

J Moss  
Ms C Carr  
D L Snelgrove

**Independent Examiner**

A M Bagnall  
Johnstone Howell & Co  
Unit 2  
The Oaks  
Stanney Mill Lane  
Chester  
Cheshire  
CH2 4HY

**TANGIBLE FIXED ASSETS**

The significant tangible fixed assets of the charity comprise of two boxing rings and associated boxing and gym equipment. These items were donated to the charity in 2008.

Recent grant funding, including amounts received from Sports Wales, have enabled the charity to further improve the available sporting facilities.

Approved by order of the board of trustees on 8 December 2025 and signed on its behalf by:

Ms C Carr - Trustee



Independent Examiner's Report to the Trustees of  
Deva Boxing Centre

**Independent examiner's report to the trustees of Deva Boxing Centre**

I report to the charity trustees on my examination of the accounts of Deva Boxing Centre (the Trust) for the year ended 26 June 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Bagnall

Johnstone Howell & Co  
Unit 2  
The Oaks  
Stanney Mill Lane  
Chester  
Cheshire  
CH2 4HY

8 December 2025

Deva Boxing Centre

Statement of Financial Activities  
for the Year Ended 26 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		24,031	21,243
Other trading activities	2	11,751	9,245
<b>Total</b>		<u>35,782</u>	<u>30,488</u>
 <b>EXPENDITURE ON</b>			
Raising funds		2,025	7,110
<b>Charitable activities</b>			
Participation in amateur boxing		26,080	22,067
Other		469	426
<b>Total</b>		<u>28,574</u>	<u>29,603</u>
 <b>NET INCOME</b>		 7,208	 885
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		15,194	14,309
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>22,402</u></u>	 <u><u>15,194</u></u>

The notes form part of these financial statements

Deva Boxing Centre

Balance Sheet  
26 June 2025

		2025	2024
		Unrestricted	Total funds
		fund	£
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	2,132	3,111
<b>CURRENT ASSETS</b>			
Cash at bank		20,745	12,533
<b>CREDITORS</b>			
Amounts falling due within one year	6	(475)	(450)
<b>NET CURRENT ASSETS</b>		<u>20,270</u>	<u>12,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,402	15,194
<b>NET ASSETS</b>		<u>22,402</u>	<u>15,194</u>
<b>FUNDS</b>			
Unrestricted funds	7	22,402	15,194
<b>TOTAL FUNDS</b>		<u>22,402</u>	<u>15,194</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2025 and were signed on its behalf by:

C Carr - Trustee



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- in accordance with the lease period
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2025

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Boxing events and shows	5,845	2,595
Sponsorships	5,906	6,650
	11,751	9,245
	11,751	9,245

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 26 June 2025 nor for the year ended 26 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 26 June 2025 nor for the year ended 26 June 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	21,243
Other trading activities	9,245
<b>Total</b>	30,488
<b>EXPENDITURE ON</b>	
Raising funds	7,110
<b>Charitable activities</b>	
Participation in amateur boxing	22,067
Other	426
<b>Total</b>	29,603
<b>NET INCOME</b>	885
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	14,309
<b>TOTAL FUNDS CARRIED FORWARD</b>	15,194

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2025

**5. TANGIBLE FIXED ASSETS**

	Improvements to leasehold property £	Gym equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 27 June 2024 and 26 June 2025	6,650	21,266	5,597	33,513
<b>DEPRECIATION</b>				
At 27 June 2024	6,649	19,928	3,825	30,402
Charge for year	-	270	709	979
At 26 June 2025	6,649	20,198	4,534	31,381
<b>NET BOOK VALUE</b>				
At 26 June 2025	1	1,068	1,063	2,132
At 26 June 2024	1	1,338	1,772	3,111

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors	475	450

**7. MOVEMENT IN FUNDS**

	At 27.6.24 £	Net movement in funds £	At 26.6.25 £
<b>Unrestricted funds</b>			
General fund	15,194	7,208	22,402
<b>TOTAL FUNDS</b>	15,194	7,208	22,402

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,782	(28,574)	7,208
<b>TOTAL FUNDS</b>	35,782	(28,574)	7,208

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2025

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 27.6.23 £	Net movement in funds £	At 26.6.24 £
<b>Unrestricted funds</b>			
General fund	14,309	885	15,194
<b>TOTAL FUNDS</b>	<u>14,309</u>	<u>885</u>	<u>15,194</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,488	(29,603)	885
<b>TOTAL FUNDS</b>	<u>30,488</u>	<u>(29,603)</u>	<u>885</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 27.6.23 £	Net movement in funds £	At 26.6.25 £
<b>Unrestricted funds</b>			
General fund	14,309	8,093	22,402
<b>TOTAL FUNDS</b>	<u>14,309</u>	<u>8,093</u>	<u>22,402</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,270	(58,177)	8,093
<b>TOTAL FUNDS</b>	<u>66,270</u>	<u>(58,177)</u>	<u>8,093</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 26 June 2025.

Deva Boxing Centre

Detailed Statement of Financial Activities  
for the Year Ended 26 June 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	-	3,000
Admissions	24,031	18,243
	<hr/>	<hr/>
	24,031	21,243
<b>Other trading activities</b>		
Boxing events and shows	5,845	2,595
Sponsorships	5,906	6,650
	<hr/>	<hr/>
	11,751	9,245
<b>Total incoming resources</b>	<hr/>	<hr/>
	35,782	30,488
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	-	4,520
<b>Other trading activities</b>		
Licences and insurance	2,025	2,590
<b>Charitable activities</b>		
Rent and service charges	15,037	12,906
Light and heat	3,598	5,625
Telephone and internet	-	338
Postage and stationery	327	242
Repairs and maintenance	4,879	2,225
Cleaning	1,260	-
Gym equipment	270	22
Fixtures and fittings	709	709
	<hr/>	<hr/>
	26,080	22,067
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	469	426
	<hr/>	<hr/>
Total resources expended	28,574	29,603
	<hr/>	<hr/>
<b>Net income</b>	7,208	885
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**DEVA BOXING CENTRE**

England & Wales - Charity number 1125545

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# Accounts

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REGISTERED CHARITY NUMBER: 1125545

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 26 June 2024  
for  
Deva Boxing Centre

Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Deva Boxing Centre

Contents of the Financial Statements  
for the Year Ended 26 June 2024

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Deva Boxing Centre

Report of the Trustees  
for the Year Ended 26 June 2024

The trustees present their report with the financial statements of the charity for the year ended 26 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The promotion of community participation in healthy recreation in particular by the provision of facilities for the participation in amateur boxing.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1125545

**Principal address**

3D Chester Bank Business Centre  
River Lane  
Saltney  
Chester  
CH4 8SL

**Trustees**

J Moss  
C J Black (resigned 5/6/24)  
G Mansfield (resigned 18/10/23)  
Ms C Carr (appointed 18/10/23)  
D I. Snelgrove (appointed 5/6/24)

**Independent Examiner**

A M Bagnall  
Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

**TANGIBLE FIXED ASSETS**

The significant tangible fixed assets of the charity comprise of two boxing rings and associated boxing and gym equipment. These items were donated to the charity in 2008.

Recent grant funding, including amounts received from Sports Wales, have enabled the charity to further improve the available sporting facilities.

Approved by order of the board of trustees on 16 January 2025 and signed on its behalf by:



Ms C Carr - Trustee

Independent Examiner's Report to the Trustees of  
Deva Boxing Centre

**Independent examiner's report to the trustees of Deva Boxing Centre**

I report to the charity trustees on my examination of the accounts of Deva Boxing Centre (the Trust) for the year ended 26 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

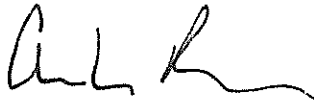
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Bagnall

Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

16 January 2025

Deva Boxing Centre

Statement of Financial Activities  
for the Year Ended 26 June 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		21,243	25,766
Other trading activities	2	9,245	9,690
<b>Total</b>		<u>30,488</u>	<u>35,456</u>
 <b>EXPENDITURE ON</b>			
Raising funds		7,110	11,550
<b>Charitable activities</b>			
Participation in amateur boxing		22,067	22,696
Other		426	426
<b>Total</b>		<u>29,603</u>	<u>34,672</u>
<b>NET INCOME</b>		885	784
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		14,309	13,525
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>15,194</u></u>	<u><u>14,309</u></u>

The notes form part of these financial statements

Deva Boxing Centre

Balance Sheet  
26 June 2024

		2024	2023
		Unrestricted	Total funds
		fund	£
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	3,111	2,494
<b>CURRENT ASSETS</b>			
Cash at bank		12,533	13,081
<b>CREDITORS</b>			
Amounts falling due within one year	6	(450)	(1,266)
<b>NET CURRENT ASSETS</b>		<u>12,083</u>	<u>11,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,194</u>	<u>14,309</u>
<b>NET ASSETS</b>		<u>15,194</u>	<u>14,309</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>15,194</u>	<u>14,309</u>
<b>TOTAL FUNDS</b>		<u>15,194</u>	<u>14,309</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2025 and were signed on its behalf by:



C Carr - Trustee

The notes form part of these financial statements

Deva Boxing Centre

Notes to the Financial Statements  
for the Year Ended 26 June 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- in accordance with the lease period
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2024

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Boxing events and shows	2,595	2,640
Sponsorships	6,650	7,050
	<u>9,245</u>	<u>9,690</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 26 June 2024 nor for the year ended 26 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 26 June 2024 nor for the year ended 26 June 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	25,766
Other trading activities	9,690
<b>Total</b>	<u>35,456</u>
<b>EXPENDITURE ON</b>	
Raising funds	11,550
<b>Charitable activities</b>	
Participation in amateur boxing	22,696
Other	426
<b>Total</b>	<u>34,672</u>
<b>NET INCOME</b>	784
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	13,525
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>14,309</u></u>

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2024

**5. TANGIBLE FIXED ASSETS**

	Improvements to leaschold property £	Gym equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 27 June 2023	6,650	19,918	5,597	32,165
Additions	-	1,348	-	1,348
At 26 June 2024	6,650	21,266	5,597	33,513
<b>DEPRECIATION</b>				
At 27 June 2023	6,649	19,906	3,116	29,671
Charge for year		22	709	731
At 26 June 2024	6,649	19,928	3,825	30,402
<b>NET BOOK VALUE</b>				
At 26 June 2024	1	1,338	1,772	3,111
At 26 June 2023	1	12	2,481	2,494

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	450	1,266
	450	1,266

**7. MOVEMENT IN FUNDS**

	At 27.6.23 £	Net movement in funds £	At 26.6.24 £
<b>Unrestricted funds</b>			
General fund	14,309	885	15,194
<b>TOTAL FUNDS</b>	14,309	885	15,194

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,488	(29,603)	885
<b>TOTAL FUNDS</b>	30,488	(29,603)	885

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2024

7. **MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 27.6.22	Net movement in funds	At 26.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	13,525	784	14,309
<b>TOTAL FUNDS</b>	<u>13,525</u>	<u>784</u>	<u>14,309</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,456	(34,672)	784
<b>TOTAL FUNDS</b>	<u>35,456</u>	<u>(34,672)</u>	<u>784</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 27.6.22	Net movement in funds	At 26.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	13,525	1,669	15,194
<b>TOTAL FUNDS</b>	<u>13,525</u>	<u>1,669</u>	<u>15,194</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	65,944	(64,275)	1,669
<b>TOTAL FUNDS</b>	<u>65,944</u>	<u>(64,275)</u>	<u>1,669</u>

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2024

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 26 June 2024.

Deva Boxing Centre

Detailed Statement of Financial Activities  
for the Year Ended 26 June 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	3,000	-
Admissions	18,243	25,766
	21,243	25,766
<b>Other trading activities</b>		
Boxing events and shows	2,595	2,640
Sponsorships	6,650	7,050
	9,245	9,690
<b>Total incoming resources</b>	30,488	35,456
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	4,520	9,750
Pensions	-	482
	4,520	10,232
<b>Other trading activities</b>		
Licences and insurance	2,590	1,318
<b>Charitable activities</b>		
Rent and service charges	12,906	13,506
Light and heat	5,625	4,777
Telephone and internet	338	661
Postage and stationery	242	-
Repairs and maintenance	2,225	2,562
Gym equipment	22	300
Fixtures and fittings	709	890
	22,067	22,696
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	426	426
<b>Total resources expended</b>	29,603	34,672
<b>Net income</b>	885	784

This page does not form part of the statutory financial statements

**DEVA BOXING CENTRE**

England & Wales - Charity number 1125545

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# Accounts

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**THE CITY AND METROPOLITAN WELFARE CHARITY**

**ACCOUNTS TO 31 DECEMBER 2023**

Registered Number 205943

**THE CITY AND METROPOLITAN WELFARE CHARITY**

**TRUSTEES' REPORT**

The Trustees of the City and Metropolitan Welfare Charity present its Report for the year ended 31 December 2023.

**Structure, Governance and Management**

***Legal status***

The Charity was set up as a charity in September 1961 under a scheme of the Charity Commissioners from an amalgamation of two older charities namely "Prison Charities" (eight ancient bequests established by a high court scheme in 1876) and "The Central Fund of the Metropolitan Convalescent Institution".

The registered number is 205943.

***Trustees***

Mr Henry Colthurst	The City of London Corporation
Mr Mark Wheatley	The City of London Corporation
Mr Tom Sheldon	The Mercers' Company
Mr David Tate OBE DL	The Mercers' Company (retired April 2023)
Mrs Gemma Prichard	The Mercers' Company (joined October 2023)
Mr Matthew Pellereau	The Leathersellers' Company
Mr David Barrow	The Leathersellers' Company
Mr Andrew Cartwright (Chairman)	The Grocers' Company
Mr Adrian Waddington CBE	The Haberdashers' Company
Mr David Worlidge	The Ironmongers' Company
Mr Richard Jonas	The Clothworkers' Company

Mr Tom Sheldon retired as Chairman on 30<sup>th</sup> October 2023 and was replaced by Mr Andrew Cartwright on the same date.

The Trustees are chosen according to the individual practice of each appointing body. Persons appointed may, but need not be, a member of the appointing body.

The Trustees are appointed for a term of four years and may be re-appointed for further terms at the discretion of the Trustees, as follows:

- Two by the Lord Mayor of London
- Up to three by the Master and Wardens of the Mercers' Company
- Two by the Wardens of the Leathersellers' Company
- One by the Master and Wardens of the Grocers' Company
- One by the Master and Wardens of the Haberdashers' Company
- One by the Master and Wardens of the Ironmongers' Company
- Separately, Mr R Jonas, Clothworkers' Company has been co-opted as a trustee.

# THE CITY AND METROPOLITAN WELFARE CHARITY

## TRUSTEES' REPORT (continued)

The address of the principal office of the Charity is:

36 Ladbrooke Grove  
London  
W11 2PA

The administration of the Charity is carried out by the Clerk - Mr Nigel Pullman, to whom the day-to-day management is delegated.

### Advisors

Independent Examiner: John Mawer, 1 Sycamore Rise, Tugby, Leicester LE7 9WU

Banking: Barclays Bank, 1 Churchill Place, London E14 5HP

Investment Management: Cazenove Capital, 1 London Wall Place, EC2Y 5AU

### Objectives and Activities for the Public Benefit

The Charity's Scheme of Management states that the Trustees shall apply the income of the charity for the benefit of deserving persons who by reason of age, ill health, accident and infirmity or straitened financial circumstances are in need of assistance in either or both of the following ways:

- in the supply of articles in kind or in grants of money and/or
- in grants in aid of the funds of any institutions or organisations established or to be established for the care and relief of such persons.

During 2023, the Trustees determined that to have a greater effect on implementing the objectives of the Charity, it would be desirable to make larger grants to meet the needs of the charities working with offenders and ex-offenders that it has been supporting. This would require utilising the Endowment Fund and redeeming investment units held in the Fund.

After consultation with solicitors Veale Wasbrough Vizards LLP, a submission was made to the Charity Commission in accordance with Section 282 of the Charities Act 2011, to enable the Charity to be released from the restrictions imposed on the Endowment Funds. During 2023, the Charity Commission confirmed that it concurs with the Trustees' Resolution under section 282 of the Charities Act 2011, which means that the Resolution becomes part of the trusts of the Charity and the Trustees can spend the capital, subject to the Resolution, as if it were income.

The result is that over an expected period of 1-3 years, the assets will be sold and the Charity wound down and eventually closed.

The Trustees confirm that they have referred to the recommendations contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the forthcoming year. The Trustees consider that the grants made by the Trust during the year are solely for the public benefit.

### Grant-making policy

The policy is to apply the resources of the Charity in accordance with its principal objects (above). The Trustees meet twice a year to discuss applications and approve grants.

# THE CITY AND METROPOLITAN WELFARE CHARITY

## TRUSTEES' REPORT (continued)

### Principal achievements for the year

The Trustees have made grants to institutions and organisations providing for the relief of persons in need. All grants were to charitable bodies working in the fields of community welfare and relief in need, as listed in Note 3 to these accounts. No grants have been made directly to individuals. Grants during the year amounted to £33,500 (2022: £31,000).

No larger grants were made in 2023. The Trustees expect to finalise their disbursement policy and commence the implementation during 2024.

### Review of financial position

Total Incoming Resources during the year amounted to £31,206 (2022: £35,987) of which £29,206 was income from investments (2022: £26,987) and £2,000 (2022: £9,000) from annual donations received from Connected Charities, as set out in Note 6 to the accounts. The Connected Charities have advised that such Donations will no longer be forthcoming, with the final payment received in 2023.

In 2023, £33,500 was distributed to 11 charities (2022: £31,000 to 9 charities).

The Charity's investments had a closing value of £665,096 versus an opening value of £667,827. The reduction in value of £2,731 resulted from the sale of £10,000 worth of units, realising a loss based on the closing 2022 value of £535, which was offset by an increase in the value of the remaining investments of £7,804.

Legal costs totalling of £2,683 were expended in relation to the Trustees' Resolution. There are no additional costs expected in relation to the closure of the Charity.

### Plans for 2024 and beyond

As set out in the Objectives of the Charity, the Trustees intend to make several substantial grants to selected charities falling within its remit using the remaining resources of the Charity. The disbursement policy and timeframe to implement is expected to be determined during 2024.

### *Investment policy and objectives*

The Endowment Fund is fully invested in the Cazenove Charity NURS Fund, which is a multi-asset fund designed and managed specifically for the charity sector. The Fund Managers have been advised by the Trustees of the decision to wind down the Charity assets through the redemption of units over the short to medium term.

### Valuing volunteers

In keeping with recommended practice, an approximation of the numbers of hours that the Trustees give to the Charity free of charge during the year has been undertaken and is estimated at 80 hours of voluntary time (2022: 80 hours).

## THE CITY AND METROPOLITAN WELFARE CHARITY

### Statement of Trustees' Responsibilities

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the finance statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable the Trustees to ensure that the accounts comply with the disclosure regulations (primarily Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005) and the Charities Act 2011. The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

### Risk management

The Trustees acknowledge their responsibility for the management of risks faced by the Charity. The Trustees, in considering the governance, management, operational, financial and environmental risks, are satisfied, at this stage, that there is no material exposure and that there are procedures in place to mitigate such risks. This will, however, be kept under review.

The Trustees have agreed clear lines of delegation and authority and both the Trustees and Clerk are involved in the recognition of risk in all their activities.

Signed on behalf of the Trustees by:

**Andrew Cartwright**

Chairman of Board of Trustees

Date: 15 April 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**The City and Metropolitan Welfare Charity**  
**for the year ended 31 December 2023**

**Report of the independent Examiner to the Trustees of The City & Metropolitan Welfare Charity**

---

I report on the accounts of the Trust for the year ended 31 December 2023 which are set out on pages 6 to 10 as required by the Charities Act 2011.

**Respective responsibilities of trustees and independent examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- 2) to which, in my opinion, attention in connection should be drawn in order to enable a proper understanding of the accounts to be reached.

**John Mawer**

Chartered Accountant  
JW Mawer Ltd  
1 Sycamore Rise  
Leicester  
LE7 9WU

15 April 2024

THE CITY AND METROPOLITAN WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Total Funds £	2022 Total Funds £
<b>Incoming resources</b>			
<i>Incoming resources from generated funds</i>			
Investment income		29,206	26,987
Voluntary income	2	2,000	9,000
<b>Total incoming resources</b>		<u>31,206</u>	<u>35,987</u>
<b>Resources expended</b>			
<i>Charitable activities</i>			
Grants Paid	3	(33,500)	(31,000)
Governance costs	4	<u>(10,858)</u>	<u>(8,175)</u>
<b>Total resources expended</b>		<u>(44,358)</u>	<u>(39,175)</u>
<b>Net (outgoing)/incoming resources</b>		(13,152)	(3,188)
<b>Gain/(Loss) on investments</b>	5	7,269	(77,513)
<b>Net movement in funds</b>		<u>(5,883)</u>	<u>(80,701)</u>
<b>Balances brought forward</b>		686,033	766,734
<b>Balances at year end</b>		<u>680,150</u>	<u>686,033</u>

The attached notes form an integral part of these accounts.

# THE CITY AND METROPOLITAN WELFARE CHARITY

## BALANCE SHEET

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
<b>Fixed assets</b>					
Quoted Investments	5		665,096		667,827
<b>Current assets and liabilities</b>					
Cash at Bank		16,029		19,181	
Creditors		<u>(975)</u>		<u>(975)</u>	
<b>Net current assets</b>			15,054		18,206
<b>Net assets</b>			<u>680,150</u>		<u>686,033</u>
<b>Funds</b>					
			£		£
Unrestricted Fund			15,054		18,206
Unrestricted Endowment Fund			<u>665,096</u>		<u>667,827</u>
			<u>680,150</u>		<u>686,033</u>

The attached notes form an integral part of these accounts.

Approved by the Trustees and signed on their behalf by:

Signed **Andrew Cartwright**

Date: 15 April 2024

# THE CITY AND METROPOLITAN WELFARE CHARITY

## NOTES TO THE ACCOUNTS - 31 DECEMBER 2023

### 1 ACCOUNTING POLICIES

#### **Accounting basis**

The accounts are prepared in accordance with applicable accounting standards, on an historical cost basis as modified by the revaluation of investments and comply with charity law and with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2011.

#### **Incoming Resources**

Interest and dividends from investment funds are included as receivable on the due dates. Donations and legacies are recognised when they are received. Gifts in kind are included at their market value at the date of receipt.

#### **Costs of Generating Funds**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### **Charitable activities**

Grants payable are charged in the year when the offer is conveyed to the recipient except in cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

#### **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice including costs related to independent examination.

#### **Investment gains and losses**

Unrealised gains and losses for the year reflect the movement in market values. Realised gains and losses represent the difference between proceeds on disposal and the market value brought forward. Unrealised and realised investment gains or losses are shown net on the face of the Statement of Financial Activities.

#### **Investments**

Investments are stated at the year end at their market value.

#### **Funds**

Historically, under the auspices of the Trust Deed, the charity has maintained two types of fund:

- Endowment - where the capital is held in perpetuity to generate unrestricted income;
- Unrestricted - where the fund is not restricted as to use.

During the year, the Trustees, after consultation with Veale Wasbrough Vizards LLP and following approval by the Charity Commission, agreed to release the restriction on the Endowment Funds. As a result, the Statement of Financial Activities for the year no longer distinguishes between Endowment and Unrestricted Funds.

**THE CITY AND METROPOLITAN WELFARE CHARITY**

**NOTES TO THE ACCOUNTS - 31 DECEMBER 2023 (Continued)**

**2 VOLUNTARY INCOME**

Donations during the year came from the following sources:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Charity of Sir Richard Whittington (Mercers' Company)	2,000	2,000
Haberdashers' Benevolent Foundation	-	1,000
The Grocers' Charity	-	3,000
The Clothworkers' Company	-	3,000
	<u>2,000</u>	<u>9,000</u>

**3 CHARITABLE ACTIVITIES - GRANTS**

The following grants to institutions were made by the Charity during the year:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Book Project*	2,500	-
Change for Good*	-	4,000
Finding Rhythms*	4,000	-
Housing the Homeless Central Fund	-	4,000
Longford Trust*	4,000	-
Message Enterprise Centre (MEC)*	-	4,000
Not Beyond Redemption*	4,000	-
Prison Education Trust*	-	5,000
Prison Radio Association*	4,000	-
Prisoners Abroad*	2,500	-
South West Community Chaplaincy Ltd*	2,500	-
Spitalfields Crypt Trust	-	2,000
St. Giles Trust*	-	2,000
St. Mungo's	-	2,000
The Recruitment Junction*	2,500	-
The Sofa Project	2,500	-
The Upper Room (St. Saviour's)	-	5,000
Trailblazers Mentoring Ltd*	-	3,000
Treasures Foundation*	2,500	-
Why Me*	2,500	-
	<u>33,500</u>	<u>31,000</u>

\* Indicates an offender related charity

**4 GOVERNANCE COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Clerk's Fees and Expenses	7,200	7,200
Accountancy and Independent Examination Fees	975	975
Legal fees	2,683	-
	<u>10,858</u>	<u>8,175</u>

**THE CITY AND METROPOLITAN WELFARE CHARITY**

**NOTES TO THE ACCOUNTS - 31 DECEMBER 2023 (Continued)**

**5 QUOTED INVESTMENTS**

Quoted investments are shown at market value. The change in value during the year is made up as follows:

Fund Name	Opening Balance at 1 Jan 2023	(Sales)/ Purchases in year	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Closing Balance at 31 Dec 2023
<b>Multi-Asset Funds</b>					
Cazenove Charity NURS Fund	667,827	(10,000)	(535)	7,804	665,096
<b>Portfolio Total</b>	<b>667,827</b>	<b>(10,000)</b>	<b>(535)</b>	<b>7,804</b>	<b>665,096</b>

Quoted investments at the year-end are shown at market value. Investments are held in the United Kingdom and are managed by Cazenove Capital.

**6 CONNECTED CHARITIES**

The following related parties and/or their charitable arms are connected in relation to the Trustees:

- Corporation of the City of London
- Mercers' Company
- Grocers' Company
- Clothworkers' Company
- Haberdashers' Company
- Ironmongers' Company
- Leathersellers' Company

**DEVA BOXING CENTRE**

England & Wales - Charity number 1125545

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 26 June 2022  
for  
Deva Boxing Centre

Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Deva Boxing Centre

Contents of the Financial Statements  
for the Year Ended 26 June 2022

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Deva Boxing Centre

Report of the Trustees  
for the Year Ended 26 June 2022

The trustees present their report with the financial statements of the charity for the year ended 26 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The promotion of community participation in healthy recreation in particular by the provision of facilities for the participation in amateur boxing.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1125545

**Principal address**

3D Chester Bank Business Centre  
River Lane  
Saltney  
Chester  
CH4 8SL

**Trustees**

J Moss (appointed 4/4/22)  
C J Black  
G Mansfield

**Independent Examiner**

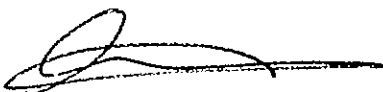
A M Bagnall  
Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

**TANGIBLE FIXED ASSETS**

The significant tangible fixed assets of the charity comprise of two boxing rings and associated boxing and gym equipment. These items were donated to the charity in 2008.

Recent grant funding, including amounts received from Sports Wales, have enabled the charity to further improve the available sporting facilities.

Approved by order of the board of trustees on 20 October 2023 and signed on its behalf by:



G Mansfield - Trustee

Independent Examiner's Report to the Trustees of  
Deva Boxing Centre

**Independent examiner's report to the trustees of Deva Boxing Centre**

I report to the charity trustees on my examination of the accounts of Deva Boxing Centre (the Trust) for the year ended 26 June 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Bagnall

Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

20 October 2023

Deva Boxing Centre

Statement of Financial Activities  
for the Year Ended 26 June 2022

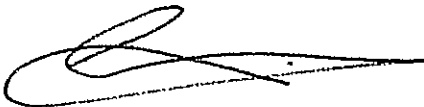
	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		27,975	47,967
Other trading activities	2	8,059	-
<b>Total</b>		<u>36,034</u>	<u>47,967</u>
<b>EXPENDITURE ON</b>			
Raising funds		18,298	8,468
<b>Charitable activities</b>			
Participation in amateur boxing		36,072	9,376
Other		420	414
<b>Total</b>		<u>54,790</u>	<u>18,258</u>
<b>NET INCOME/(EXPENDITURE)</b>		(18,756)	29,709
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		32,281	2,572
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>13,525</u>	<u>32,281</u>

Deva Boxing Centre

Balance Sheet  
26 June 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	3,684	4,047
<b>CURRENT ASSETS</b>			
Cash at bank		10,681	38,711
<b>CREDITORS</b>			
Amounts falling due within one year	6	(840)	(10,477)
<b>NET CURRENT ASSETS</b>		<u>9,841</u>	<u>28,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,525</u>	<u>32,281</u>
<b>NET ASSETS</b>		<u>13,525</u>	<u>32,281</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>13,525</u>	<u>32,281</u>
<b>TOTAL FUNDS</b>		<u>13,525</u>	<u>32,281</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2023 and were signed on its behalf by:



G Mansfield - Trustee

Notes to the Financial Statements  
for the Year Ended 26 June 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- in accordance with the lease period
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2022

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Boxing events and shows	3,421	-
Sponsorships	4,638	-
	<u>8,059</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 26 June 2022 nor for the year ended 26 June 2021

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 26 June 2022 nor for the year ended 26 June 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>47,967</u>
<b>EXPENDITURE ON</b>	
Raising funds	8,468
<b>Charitable activities</b>	
Participation in amateur boxing	9,376
Other	<u>414</u>
<b>Total</b>	<u>18,258</u>
<b>NET INCOME</b>	29,709
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>2,572</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>32,281</u></u>

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2022

**5. TANGIBLE FIXED ASSETS**

	Improvements to leasehold property £	Gym equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 27 June 2021	6,650	19,918	2,054	28,622
Additions	-	-	3,543	3,543
	<u>6,650</u>	<u>19,918</u>	<u>5,597</u>	<u>32,165</u>
At 26 June 2022	6,650	19,918	5,597	32,165
<b>DEPRECIATION</b>				
At 27 June 2021	5,985	16,988	1,602	24,575
Charge for year	664	2,618	624	3,906
	<u>6,649</u>	<u>19,606</u>	<u>2,226</u>	<u>28,481</u>
At 26 June 2022	6,649	19,606	2,226	28,481
<b>NET BOOK VALUE</b>				
At 26 June 2022	<u>1</u>	<u>312</u>	<u>3,371</u>	<u>3,684</u>
At 26 June 2021	<u>665</u>	<u>2,930</u>	<u>452</u>	<u>4,047</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	<u>840</u>	<u>10,477</u>

**7. MOVEMENT IN FUNDS**

	At 27.6.21 £	Net movement in funds £	At 26.6.22 £
<b>Unrestricted funds</b>			
General fund	32,281	(18,756)	13,525
	<u>32,281</u>	<u>(18,756)</u>	<u>13,525</u>
<b>TOTAL FUNDS</b>	<u>32,281</u>	<u>(18,756)</u>	<u>13,525</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,034	(54,790)	(18,756)
	<u>36,034</u>	<u>(54,790)</u>	<u>(18,756)</u>
<b>TOTAL FUNDS</b>	<u>36,034</u>	<u>(54,790)</u>	<u>(18,756)</u>

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2022

7. **MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 27.6.20 £	Net movement in funds £	At 26.6.21 £
<b>Unrestricted funds</b>			
General fund	2,572	29,709	32,281
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,572</u>	<u>29,709</u>	<u>32,281</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,967	(18,258)	29,709
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>47,967</u>	<u>(18,258)</u>	<u>29,709</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 27.6.20 £	Net movement in funds £	At 26.6.22 £
<b>Unrestricted funds</b>			
General fund	2,572	10,953	13,525
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,572</u>	<u>10,953</u>	<u>13,525</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,001	(73,048)	10,953
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>84,001</u>	<u>(73,048)</u>	<u>10,953</u>

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2022

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 26 June 2022.

Deva Boxing Centre

Detailed Statement of Financial Activities  
for the Year Ended 26 June 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	10,000
Grants	4,388	35,088
Admissions	23,587	2,879
	27,975	47,967
<b>Other trading activities</b>		
Boxing events and shows	3,421	-
Sponsorships	4,638	-
	8,059	-
<b>Total incoming resources</b>	36,034	47,967
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Buildings insurance	1,265	925
Boxing events and shows	-	(2,700)
Boxing equipment	5,105	135
Wages	9,414	10,108
Pensions	203	-
	15,987	8,468
<b>Other trading activities</b>		
Licences and insurance	2,311	-
<b>Charitable activities</b>		
Rent and service charges	15,546	3,647
Light and heat	3,156	-
Telephone and internet	623	197
Postage and stationery	105	-
Sundries	-	366
Repairs and maintenance	12,449	-
Cleaning	217	-
Travel and subsistence	70	-
Improvements to property	664	1,330
Gym equipment	2,618	3,425
Fixtures and fittings	624	411
	36,072	9,376
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	420	414

This page does not form part of the statutory financial statements

Deva Boxing Centre

Detailed Statement of Financial Activities  
for the Year Ended 26 June 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Total resources expended	<u>54,790</u>	<u>18,258</u>
<b>Net (expenditure)/income</b>	<u><u>(18,756)</u></u>	<u><u>29,709</u></u>

This page does not form part of the statutory financial statements

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**DEVA BOXING CENTRE**

England & Wales - Charity number 1125545

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 26 June 2021  
for  
Deva Boxing Centre

Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Contents of the Financial Statements  
for the Year Ended 26 June 2021

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Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Deva Boxing Centre

Report of the Trustees  
for the Year Ended 26 June 2021

The trustees present their report with the financial statements of the charity for the year ended 26 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The promotion of community participation in healthy recreation in particular by the provision of facilities for the participation in amateur boxing.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1125545

**Principal address**

3D Chester Bank Business Centre  
River Lane  
Saltney  
Chester  
CH4 8SL

**Trustees**

J Moss (appointed 4/4/22)  
C J Black  
P J Done (resigned 1/10/20)  
G Mansfield (appointed 1/10/20)

**Independent Examiner**

A M Bagnall  
FCA  
Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

**TANGIBLE FIXED ASSETS**

The significant tangible fixed assets of the charity comprise of two boxing rings and associated boxing and gym equipment. These items were donated to the charity in 2008.

Recent grant funding, including amounts received from Sports Wales, have enabled the charity to further improve the available sporting facilities.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:



G Mansfield - Trustee

Independent Examiner's Report to the Trustees of  
Deva Boxing Centre

**Independent examiner's report to the trustees of Deva Boxing Centre**

I report to the charity trustees on my examination of the accounts of Deva Boxing Centre (the Trust) for the year ended 26 June 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Bagnall  
FCA  
Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

21 December 2022

Deva Boxing Centre

Statement of Financial Activities  
for the Year Ended 26 June 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		47,967	27,100
Other trading activities	2	-	4,044
<b>Total</b>		<u>47,967</u>	<u>31,144</u>
<b>EXPENDITURE ON</b>			
Raising funds		8,468	21,408
<b>Charitable activities</b>			
Participation in amateur boxing		9,376	24,348
Other		414	402
<b>Total</b>		<u>18,258</u>	<u>46,158</u>
<b>NET INCOME/(EXPENDITURE)</b>		29,709	(15,014)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,572	17,586
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>32,281</u></u>	<u><u>2,572</u></u>

The notes form part of these financial statements

Deva Boxing Centre

Balance Sheet  
26 June 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	4,047	9,213
<b>CURRENT ASSETS</b>			
Debtors	6	-	925
Cash at bank		38,711	2,479
		<u>38,711</u>	<u>3,404</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(10,477)	(10,045)
		<u>28,234</u>	<u>(6,641)</u>
<b>NET CURRENT ASSETS</b>			
		<u>32,281</u>	<u>2,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>32,281</u>	<u>2,572</u>
<b>NET ASSETS</b>			
		<u>32,281</u>	<u>2,572</u>
<b>FUNDS</b>	8		
Unrestricted funds		32,281	2,572
<b>TOTAL FUNDS</b>		<u>32,281</u>	<u>2,572</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:



G Mansfield - Trustee

Notes to the Financial Statements  
for the Year Ended 26 June 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- in accordance with the lease period
Gym equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2021

2. **OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Boxing events and shows	-	4,044
	<u>          </u>	<u>          </u>

3. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 26 June 2021 nor for the year ended 26 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 26 June 2021 nor for the year ended 26 June 2020.

4. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	27,100
Other trading activities	4,044
<b>Total</b>	<u>31,144</u>
<b>EXPENDITURE ON</b>	
Raising funds	21,408
<b>Charitable activities</b>	
Participation in amateur boxing	24,348
Other	402
<b>Total</b>	<u>46,158</u>
<b>NET INCOME/(EXPENDITURE)</b>	(15,014)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	17,586
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,572</u>

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2021

**5. TANGIBLE FIXED ASSETS**

	Improvements to leasehold property £	Gym equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 27 June 2020 and 26 June 2021	6,650	19,918	2,054	28,622
<b>DEPRECIATION</b>				
At 27 June 2020	4,655	13,563	1,191	19,409
Charge for year	1,330	3,425	411	5,166
At 26 June 2021	5,985	16,988	1,602	24,575
<b>NET BOOK VALUE</b>				
At 26 June 2021	665	2,930	452	4,047
At 26 June 2020	1,995	6,355	863	9,213

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Prepayments	-	925

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	10,477	10,045

**8. MOVEMENT IN FUNDS**

	At 27.6.20 £	Net movement in funds £	At 26.6.21 £
<b>Unrestricted funds</b>			
General fund	2,572	29,709	32,281
<b>TOTAL FUNDS</b>	2,572	29,709	32,281

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,967	(18,258)	29,709
<b>TOTAL FUNDS</b>	47,967	(18,258)	29,709

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2021

8. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 27.6.19 £	Net movement in funds £	At 26.6.20 £
<b>Unrestricted funds</b>			
General fund	17,586	(15,014)	2,572
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>17,586</u>	<u>(15,014)</u>	<u>2,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,144	(46,158)	(15,014)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>31,144</u>	<u>(46,158)</u>	<u>(15,014)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 27.6.19 £	Net movement in funds £	At 26.6.21 £
<b>Unrestricted funds</b>			
General fund	17,586	14,695	32,281
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>17,586</u>	<u>14,695</u>	<u>32,281</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,111	(64,416)	14,695
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>79,111</u>	<u>(64,416)</u>	<u>14,695</u>

Deva Boxing Centre

Notes to the Financial Statements - continued  
for the Year Ended 26 June 2021

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 26 June 2021.

Deva Boxing Centre

Detailed Statement of Financial Activities  
for the Year Ended 26 June 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,000	-
Grants	35,088	14,000
Admissions	2,879	13,100
	47,967	27,100
<b>Other trading activities</b>		
Boxing events and shows	-	4,044
	-	4,044
<b>Total incoming resources</b>	47,967	31,144
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Buildings insurance	925	1,552
Boxing events and shows	(2,700)	5,859
Boxing equipment	135	1,025
Boxing coaching	-	500
Wages	10,108	12,322
	8,468	21,258
<b>Other trading activities</b>		
Licences and insurance	-	150
<b>Charitable activities</b>		
Rent and service charges	3,647	13,506
General rates	-	1,673
Light and heat	-	3,320
Telephone and internet	197	119
Sundries	366	13
Training courses	-	500
Improvements to property	1,330	1,330
Gym equipment	3,425	3,476
Fixtures and fittings	411	411
	9,376	24,348
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	414	402
	414	402
<b>Total resources expended</b>	18,258	46,158
<b>Net income/(expenditure)</b>	29,709	(15,014)

This page does not form part of the statutory financial statements