

Charity registration number 1125539 (England and Wales)

Company registration number 06526106

**LIVERPOOL SEAFARERS CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



LIVERPOOL SEAFARERS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Rafferty Mr L Aye-Maung Father M P Caddell Rt Rev B A Mason Bishop T J Neylon	(Appointed 31 May 2022) (Appointed 27 March 2023)
Secretary	Mr J Wilson	
Charity number (England and Wales)	1125539	
Company number	06526106	
Registered office	20 Crosby Road South Waterloo Liverpool Merseyside L22 1RQ	
Independent examiner	Helen Furlong FCCA Xeinadin North West Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	Lloyds Bank PLC Victoria Branch 98 Victoria Street London SW1E 5DG	
Investment advisors	City Asset Management PLC 15 Bishopsgate London Greater London EC2N 3AR	

LIVERPOOL SEAFARERS CENTRE

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LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The year started very much as March 2022 ended, with the Centre closed however ship visiting continued on a daily basis which included acting as an honest broker with regard to shopping trips to local supermarkets and wholesalers with online gaining momentum. Local supermarkets were generous in their surplus food donations, ambient, chilled and frozen, all proving to be a welcome relief to crew on board. With shore leave at a premium, being in the main restricted to all except for those who had reached the end of their individual contract travelling home, which was at times a challenge, with international flights being at a premium. Within the UK restriction began to be relaxed a new norm materialised with retail outlets reopening for normal trading hours with many stock items being replenished.

With the Centre reopening in October 2022 the recruitment drive in January 2020 having been placed on hold due to UK Government restrictions, those who had been successful at interview stage were invited to join the team, of which eleven were offered positions. With the appointment of a Deputy Manager, a new lease of life was given to Liverpool Seafarers Centre, with open hours extended to 0800hrs – 2230hrs across the seven-day week. Daily ship visiting remained the core of the business model. As the weeks passed, with shore leave relaxed in the majority of cases, Seafarers were again visiting the centre. This model has continued through to today with numbers of both active and veteran Seafarers visiting on an upward projectile.

The importance of Ship Visiting is evidenced through the conversations with Seafarers whether it be on board vessel, whilst travelling in the minibus or within the centre, who cite loneliness, isolation, fatigue, monotony as common issues upon which they are challenged daily. A friendly listening ear can often relieve the burden of mental pressure. Allowing a Seafarer to smile following a remark or conversation, can momentarily relieve this burden. Much research has and continues to uphold the mental wellbeing of Seafarers resulting in online support and printed material being available. However this will not replace the human contact, much of which was lost in recent years due to Covid-19.

None of our Mission in Ministry will be possible without the dedication from the staff members of Liverpool Seafarers Centre together with our small band of Volunteers, who maintain and uphold the Christian Ethos. The Volunteer base, due to Covid-19, witnessed a reduction in number of Volunteers. The Trustees acknowledge the many who have and continue to support our activity and endeavours through the continuous supply of woolly hats, warm clothing, books and periodicals of interest, CD's and DVD's, confectionary, cakes, children's clothing, toys and jigsaws, all of which are given to Seafarers, with the message that they have been given to us to pass on with Love. Furthermore, new donors have come forward following the appeals through radio, press and social media and added to the gifts, all of which have been well received by crew during what has been unprecedented times.

The Trustees wish to place on record their grateful thanks to all individuals and groups, to include many parishes within the locality who most generously support our work with these donations.

For the retired Seafarer, who through age, personal reason or illness is no longer employed, a means through which communication is maintained with the numerous maritime associations of past shipping companies is offered by Liverpool Seafarers Centre. This may necessitate a home visit, which identifies a need, relieve loneliness or isolation or simply a befriending service. As a need is identified, practical assistance is offered and when necessary financial support through a discretionary grant, the replacement of household goods or a contribution towards funeral expenses can be made.

The year has been a most testing time but one which we can look back on with some pride and with the enormous gratitude to the newly appointed staff team together with my Deputy Manager together with the army of supporters who continuously supplied so many items which were distributed to the deserving Seafarers without whom this country, an island nation, would have potentially starved. However, they heroically maintained the supply chains in the most demanding situations, ensuring that vital supplies are retained. We are encouraged through skill, dedication and often personal sacrifice Liverpool Seafarers Centre has, without doubt, fully responded and been key in honouring and the transformation the lives of those for whom we are called to serve.

LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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Mr J Wilson

Chief Executive Officer

Date:

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of Liverpool Seafarers Centre as stated within the Articles of Association and for which the Charity is established for the public benefit is

"to promote the spiritual, moral and physical welfare of persons who are or have been seafarers and their families".

The centre pursues this object through the provision of facilities at the Centre in Waterloo and the Drop-in" Eastham Hub, through the establishment of a Chaplaincy team, Volunteers and staff, lead by the Chief Executive.

Whilst the direction and policies of the Centre are determined by the Trustees, who act in an honorary capacity and meet to monitor the affairs of the Centre, the Chief Executive has responsibility for the day to day running of the Centre.

Public Benefit

In view of the above it is the trustees' opinion that the charity continues to clearly pass the public benefit test.

The trustees confirm that they have referenced the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. Liverpool Seafarers Centre's Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

General Data Protection Regulation (GDPR)

Legislation introduced in May 2018 ensured compliance with our data, all of which is maintained to a minimum. Liverpool Seafarers Centre is registered with ICO.

Volunteers

In the early part of the year, due to Covid-19 lockdown and restriction, the centre closed, the Volunteer Team was stood down both for their individual protection and that of Seafarers. In October 2022 the centre reopened, it was most pleasing to witness the return of some of our Volunteers. This has been strengthened with the recruitment of some new faces all of whom add value to our Mission and outreach.

Strategic Report

The description under the headings "Achievements and Performance" and "Financial Review" meets company law requirements for the trustees to present a strategic report.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The Trustees' primary objective is to deliver a first class service to all Seafarers as part of their Christian outreach, whilst at the same time, ensuring a sustainable financial position both now and for years to come. It is through the ecumenical partnership between the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers that this service delivery is achieved. Liverpool Seafarers Centre, a registered charity and company limited by guarantee, created by this partnership, is the vehicle through which both partners execute their committed objective.

Liverpool Seafarers Centre is the lifeline to all Seafarers, to include fishers, for whom the service is aimed, and who benefit from its delivery. The Trustees' focus their attention on a geographical area to include The Port of Liverpool, Garston Docks, Birkenhead Docks, Tranmere Oil Terminal, Bromborough Dock, and the various berths within the Manchester Ship Canal.

Our strength has been the outreach to all Seafarers, for whom shore leave has not always been possible, due to Covid-19, fast turnarounds and or operations on board, through a planned programme of ship visiting. A visit from our Ship Welfare Visitor, is momentarily a relief from the monotony of work, loneliness, isolation and fatigue, all compounding upon the individual's mental wellbeing. Mixed nationality's on board also leads to difficulties for the individual which can result in abuse and or bullying, often not talked about for fear of recrimination. The personal contact with a Ship Welfare Visitor on board, in the centre or whilst travelling in the minibus remain well received. Travelling in the bus is a wonderful opportunity for an in-depth conversation either with a group or on an individual basis.

Liverpool Seafarers Centre's vision is to uphold Seafarers and their family's always ensuring support and empowerment, through raising the profile by whatever means is available. The Mission is to meet the welfare and wellbeing need of all Seafarers, to include mental health, their family and community in which they live, at home and or at sea. A year that changed the world forever and for the foreseeable future, has given opportunity for Liverpool Seafarers Centre to evaluate and develop its core service by

1. Ensure the welfare and spiritual need of all Seafarers is met through a programme of ship visiting.
2. Uphold the wellness and mental health awareness of Seafarers
3. Raise awareness of Seafarers, their value as individuals to the economy and the sacrifices they make, among the industry, the public at large
Be an active organisation within the maritime community and through positive communication highlight the
4. big issues facing today's Seafarers
5. Work collaboratively with kindred organisations
6. Inclusive, diverse, inspiring and supportive employer for the staff team, highlighting safety first, ensuring staff are sufficiently resourced and trained within their respective role

As a member of the International Christian Maritime Association (ICMA), Liverpool Seafarers Centre has signed its code of conduct stating it will:-

- a) Show an unconditional love to the seafarer as a human being, created in the image of God, and a sincere respect for her/his personal values and beliefs;
- b) Serve seafarers and their dependents of all nationalities, religions, cultures, language, sex or race; c) Fight prejudice, intolerance and injustice of any kind;
- d) Respect the diversity of ICMA Members and Churches and to develop that which unites them; e)
Respect the loyalty of those engaged in maritime ministry to their particular ecclesiastical discipline and tradition and refrain from proselytising seafarers;
- f) Co-operate with persons, organisations and institutions, Christian or non-Christian, which work for the welfare of seafarers.

As with all our service provision, with the foundation firmly rooted within Christian principles, we all uphold the ethos by which we offer our services unconditionally. At the core of everything we do is unconditional love surrounding the Mission and Ministry to all from across the world, regardless of belief, nationality or rank. This statement has been tested to the core following the invasion of Ukraine by Russia, with emotions running high, often with the outpouring of grief, impartially we have supported both nationalities, who are often part of the crew compliment on the same ship. As mentioned on a recent visit to a vessel, "we are small in number but one family together", was the uninitiated comment received from a Russian Seafarer.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Incoming resources from charitable activities for the year amounted to £507,678 (2022 £595,665) and expenditure amounted to £487,520 (2022 £451,627) with net losses on investments of £36,030 (2022 £4,657 gain) leaving a deficit of £15,872 (2022 £148,695 surplus) to be added to the reserves brought forward of £705,337. At 31 March 2023 unrestricted reserves stood at £689,465 of which £225,147 (2022 £259,424) is held under investment and cash reserves stood at £78,312 (2022 £326,945). The charity's free reserves amounted to £687,248 (2022 £701,613).

Reserves policy

Liverpool Seafarers Centre is supported, where necessary, by the Apostleship of the Sea (Liverpool) charity no 224664 and The Mersey Mission to Seafarers charity no 220793, to underwrite the operating cost. The Trustees of The Mersey Mission to Seafarers acknowledge that following application to the Trustees of the Apostleship of the Sea (Liverpool) the agreement was amended from a 50 / 50 split to a 60 / 40 split. This remains in place today however is under review to ensure the continuance of Liverpool Seafarers Centre into future years.

Going Concern

Liverpool Seafarers Centre is dependent on the financial support of both the Apostleship of the Sea (Liverpool), Charity No 224664 and The Mersey Mission to Seafarers, Charity No 220793. Both organisations have indicated their willingness to continue this support for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. For this period, the Trustees have adopted an examination as opposed to an audit. The Trustees will review this decision for future years.

The Port Levy continues to operate, albeit with a much-reduced income. If all owners / charterers were to participate, this will give a continuous income stream negating the liability to both the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers. Under the auspices of MLC 2006, ship owners and charterers have a responsibility to support and contribute towards Seafarers Welfare. As a welfare provider, Liverpool Seafarers Centre submits a request for payment on departure, based upon the gross tonnage of the vessel, to the appointed Agent, who in turn collects the Levy and reimburse Liverpool Seafarers Centre. Discussions are on-going with Peel Ports to manage the Port Levy on behalf of Liverpool Seafarers Centre, who has a system in place to raise invoices, the Port Levy will appear as an additional charge, which will be collected and reimbursed to Liverpool Seafarers Centre. Funds received will be project specific, affording the vessel operators a tangible outcome.

The Eastham drop-in centre continues to be a well-used resource. Offering a homely comfortable venue in which all can relax to enjoy the peace and lack of regulation away from the vessel. As Trustees, we must acknowledge the support received from St Mary's Paris Church and Churches together in Bromborough.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems adopted are suitable to mitigate exposure to major risk.

Investment policy

Investment policy

In 2019 the Trustees invested a sum of £250,000 being accrued income over recent years. This investment is managed by City Asset Management Limited, itself regulated by the Stock Exchange and Financial Conduct Authority. Updates are received on a quarterly basis. The Investment Manager will meet with the Trustees to discuss the portfolio performance together with a forecast of future trends. In the implementation of the investment policy, the Trustees follow the Charity Commission guidance for investment of charitable funds. Income by way of dividend is reinvested within the portfolio. The Trustees have agreed on a policy of medium risk, over the period of the investment being a minimum of 5 years, however the level of risk level is under constant review.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The past three years has been a most difficult time for everyone with our daily lives and routines having changed due to Covid-19 imposed restrictions, of which some have become the new norm. As we adapt to these changes, life must continue to ensure that the world's supply lines remain intact. Seafaring and ultimately the Seafarer is key in this and we, Liverpool Seafarers Centre will continue with our endeavours to ensure the delivery a first class service to all, irrespective of rank or belief. Seafarers too have had to accommodate new regulation, some of which have impacted heavily. Improvements in accessing medical care for both minor injury and repeat prescriptions remains a priority, local A&E departments now offer a new service for same day minor injuries, which has proven to be a bonus for Seafarers where time ashore is at a premium due to faster turnarounds.

The mental wellbeing of Seafarers is now being recognised, due primarily to the WHO, IMO and ILO who have identified the problem exists. Shipping companies are supportive of the initiatives being driven by welfare providers. Liverpool Seafarers Centre through its staff members and the assistance of a Clinical Psychologist, through training to identify a need, will support and signpost any individual or group of Seafarers to an appropriate resource. Should this not be possible due to lack of time or operations on board, information will be passed to colleagues in subsequent ports. Liverpool Seafarers Centre through its membership of ICMA is well placed in this regard.

In March 2020, Liverpool Seafarers Centre was selected to receive surplus food from a local supermarket – this proved so successful that through Foodshare, short dated food items to include, bread, dairy products, fruit and vegetables together with bakery items and biscuits are donated by 5 individual supermarkets. This continues to be well received by crew on board, often to the disappointment of some when the supply is minimal.

Liverpool Seafarers Centre has maintained its status, whilst not necessarily through any awards, the verbal and written comments continue to be well received, mentioning Liverpool Seafarers Centre a beacon of excellence. With the staff team supported by dedicated Volunteers Liverpool Seafarers Centre has met its objective. Not being complacent, there is always more to do, it is now appropriate to revisit plans placed on hold during and the immediate following Covid-19.

It remains the intention to create a Seafarers Welfare Drop-In Hub within the Port of Garston and to extend the facility at QE11 Dock, Eastham. The facility at Eastham is housed within a building which was shared until. An opportunity exists to take over the whole building affording an enhanced facility and outreach to all vessels berthing within the Manchester Ship Canal.

Liverpool Seafarers Centre has undergone some minor remodelling – now is the time for a major internal refurbishment. This together with replacement vehicles will be the driver for a major fundraising campaign in the region of £300K. To address the vision, it will necessitate the recruitment of additional staff members and at the same time attract additional Volunteers.

Furthermore, within this model the priorities of the Chief Executive will change to be more management focused with the day-to-day management falling to the Deputy Manager prioritising on the front-line operation. With this model in place this will ensure that all statutory and legislative requirements of the Charity are met in a timely manner which at the same time ensure that the commitment of the Charitable Objective is met in full.

Liverpool Seafarers Centre will rise to the challenge to meet the presented need and support all Seafarers visiting the various Mersey Ports. This, together with an outreach to veteran Seafarers and their family, will ensure that Liverpool Seafarers Centre retains its standing and recognition in its service provision.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity applies the Charity Commission Governance Code.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Rafferty

Mr L Aye-Maung

Mrs P Brown

(Resigned 19 July 2023)

Father M P Caddell

Rt Rev B A Mason

(Appointed 31 May 2022)

Rev M O'Dowd STL

(Resigned 27 March 2023)

Bishop T J Neylon

(Appointed 27 March 2023)

Recruitment and appointment of trustees

Trustees are drawn from the Merseyside Area and most are already familiar with the practical work of the centre when appointed. Any new trustee will be encouraged to attend short training sessions to familiarise themselves with the charity and the context in which it operates. .

Management

Day to day operational management is under the control of the Chief Executive. The Chief Executive ensures that the Board is kept up to date with any changes in legislation, rules and regulations which may affect the Charity.

Key management remuneration

Under the terms of FRS 102 SORP, the Chief Executive, to whom the day to day management of the charity is delegated by the Trustees, will fall within this category. In addition to salary and pension contributions, which are reviewed annually by the Trustees in December, the Chief Executive has the use of a motor vehicle, primarily to conduct the business of the charity, together with a mobile telephone. A fully expensed accident policy is in place.

The trustees' report was approved by the Board of Trustees.

Mr J Wilson

Company secretary

Mr G Rafferty

Trustee

31 March 2025

LIVERPOOL SEAFARERS CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVERPOOL SEAFARERS CENTRE

I report to the trustees on my examination of the financial statements of Liverpool Seafarers Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA
Xeinadin North West Limited
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR
31 March 2025

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	265,435	310,982
Charitable activities	4	236,488	279,213
Investments	5	5,576	5,397
Other income	6	179	73
Total income		507,678	595,665
Expenditure on:			
Raising funds	7	5,655	14,384
Charitable activities	8	481,865	437,243
Total expenditure		487,520	451,627
Net gains/(losses) on investments	13	(36,030)	4,657
Net income/(expenditure) and movement in funds		(15,872)	148,695
Reconciliation of funds:			
Fund balances at 1 April 2022		705,337	556,642
Fund balances at 31 March 2023		689,465	705,337

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIVERPOOL SEAFARERS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		2,217		3,724
Investments	16		225,147		259,424
			227,364		263,148
Current assets					
Stocks	18	4,822		3,759	
Debtors	19	384,221		118,788	
Investments	20	6,188		5,903	
Cash at bank and in hand		78,312		326,945	
		473,543		455,395	
Creditors: amounts falling due within one year	21	(11,442)		(13,206)	
Net current assets			462,101		442,189
Total assets less current liabilities			689,465		705,337
The funds of the charity					
Unrestricted funds			689,465		705,337
			689,465		705,337

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 March 2025

Mr G Rafferty
Trustee

Company registration number 06526106 (England and Wales)

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(252,170)		104,340
Investing activities					
Purchase of tangible fixed assets		-		(1,449)	
Purchase of investments		(165,577)		(68,400)	
Proceeds from disposal of investments		163,538		66,865	
Investment income received		5,576		5,397	
Net cash generated from investing activities			3,537		2,413
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(248,633)		106,753
Cash and cash equivalents at beginning of year			326,945		220,192
Cash and cash equivalents at end of year			78,312		326,945

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Liverpool Seafarers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Crosby Road South, Waterloo, Liverpool, Merseyside, L22 1RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes income received under contract or where entitlement to the grant funding is subject to performance conditions. Income is recognised in the Statement of Financial Activities when the related services have been provided, income received in advance of those services being provided is deferred.

Income from trading activities, includes income from fundraising events and trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 20% on cost
Motor vehicles 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £750 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	262,435	303,667
Grants	3,000	7,315
	265,435	310,982
Grants		
Merchant Navy & Welfare Board grant	3,000	4,000
Coronaviris Job Retention Scheme grant	-	3,315
	3,000	7,315

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Provision of welfare facilities		
Port levy	15,339	11,235
Room hire	4,800	5,950
Other trading activities		
Shop & bar income	43,956	37,391
Internet & phone cards	176,413	156,493
Profit on foreign exchange	(28,450)	42,539
Other income	24,430	25,605
	236,488	279,213

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	5,576	5,397

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest	179	73

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Promotional activities	2,118	10,522
Fundraising agents	3,537	3,862
	5,655	14,384

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Expenditure on charitable activities

	Provision of welfare facilities 2023 £	Other trading activities 2023 £	Total 2023 £	Provision of welfare facilities 2022 £	Other trading activities 2022 £	Total 2022 £
Direct costs						
Staff costs	164,479	-	164,479	91,058	-	91,058
Depreciation and impairment	1,507	-	1,507	1,755	-	1,755
Shop & bar purchases	4	38,626	38,630	-	33,107	33,107
Phone cards	-	91,630	91,630	-	163,488	163,488
Rent & rates	37,499	-	37,499	25,272	-	25,272
Heat & light	18,490	-	18,490	7,565	-	7,565
Insurance	6,963	-	6,963	7,386	-	7,386
Repairs, renewals & equipment leasing	9,141	-	9,141	9,348	-	9,348
Cleaning	7,836	-	7,836	4,327	-	4,327
Mini-buses, travel & subsistence	24,050	-	24,050	18,184	-	18,184
Printing, postage & stationery	4,267	-	4,267	3,424	-	3,424
Computer & telephone	8,776	-	8,776	9,517	-	9,517
Other costs	16,410	1,296	17,706	11,434	2,681	14,115
Chaplaincy subscriptions	9,467	-	9,467	2,706	-	2,706
Advertising & promotion	13,460	-	13,460	18,555	-	18,555
	322,349	131,552	453,901	210,531	199,276	409,807
Share of support and governance costs (see note 9)						
Support	13,562	-	13,562	13,461	-	13,461
Governance	14,402	-	14,402	13,975	-	13,975
	350,313	131,552	481,865	237,967	199,276	437,243
Analysis by fund						
Unrestricted funds	350,313	131,552	481,865	237,967	199,276	437,243

9 Support costs allocated to activities

	Provision of welfare facilities 2023 £	Total 2022 £
Staff costs	13,562	13,461
Governance	14,402	13,975

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs allocated to activities (Continued)

	2023 £	2022 £
Governance costs comprise:		
Accountancy	4,770	5,005
Legal and professional	6,956	5,997
Bank charges	478	386
Trustees indemnity Insurance	2,198	2,587
	14,402	13,975

10 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,770	5,005
Depreciation of owned tangible fixed assets	1,507	1,755

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	13	8

Employment costs	2023 £	2022 £
Wages and salaries	156,762	86,470
Social security costs	4,751	2,340
Other pension costs	16,528	15,709
	178,041	104,519

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000-£70,000	1	1

Remuneration of key management personnel

Key management of the charity comprises of the Chief Executive. The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	67,812	67,306

13 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	(30,630)	5,469
Sale of investments	(5,400)	(812)
	(36,030)	4,657

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2022	56,599	53,065	109,664
At 31 March 2023	56,599	53,065	109,664
Depreciation and impairment			
At 1 April 2022	52,878	53,062	105,940
Depreciation charged in the year	1,507	-	1,507
At 31 March 2023	54,385	53,062	107,447
Carrying amount			
At 31 March 2023	2,214	3	2,217
At 31 March 2022	3,721	3	3,724

16 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2022	250,156	9,268	259,424
Additions	165,577	-	165,577
Valuation changes	(30,631)	-	(30,631)
Disposals	(160,125)	(9,098)	(169,223)
At 31 March 2023	224,977	170	225,147
Carrying amount			
At 31 March 2023	224,977	170	225,147
At 31 March 2022	250,156	9,268	259,424

The historical cost of the fixed asset investments was £249,636 (2022 £252,636)

17 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	6,188	5,903

LIVERPOOL SEAFARERS CENTRE
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18	Stocks	2023	2022
		£	£
	Finished goods and goods for resale	4,822	3,759
19	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Other debtors	249,582	53,327
	Prepayments and accrued income	134,639	65,461
		384,221	118,788
20	Current asset investments	2023	2022
		£	£
	Unlisted investments	6,188	5,903
21	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other taxation and social security	3,320	1
	Trade creditors	1,307	878
	Accruals and deferred income	6,815	12,327
		11,442	13,206
22	Retirement benefit schemes	2023	2022
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	16,528	15,709

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	35,000	35,000
Between two and five years	140,000	140,000
In over five years	210,000	245,000
	385,000	420,000

24 Related party transactions

The Mersey Mission together with the Apostleship of the Sea (Liverpool) a registered charity No: 224664 jointly own the premises of Colonsay House and charge rent to Liverpool Seafarers Centre for the use of the premises.

They have entered into an agreement to underwrite the costs of the Liverpool Seafarers Centre (Registered Charity: 1125539) from equally previously to 60% Apostleship of the Sea (Liverpool) & 40% Mersey Mission as of 01 January 2020 to date.

During the period the Liverpool Seafarer Centre received financial support from the Mersey Mission amounting to £80,000 (2021 £100,000) with the Apostleship of the Sea (Liverpool) giving £120,000 (2021£150,000). Both bodies received income from Liverpool Seafarers Centre (LSC) of £17,500 each being the rent charged for the use of Colonsay House by LSC.

At the 31 March 2023 £193,770 (2022 £10,895) was due from the Mersey Mission to LSC.

25 Cash (absorbed by)/generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(15,872)	148,695
Adjustments for:		
Investment income recognised in statement of financial activities	(5,576)	(5,397)
Loss on disposal of investments	5,400	812
Fair value gains and losses on investments	30,630	(5,469)
Depreciation and impairment of tangible fixed assets	1,508	1,755
Movements in working capital:		
(Increase) in stocks	(1,063)	(1,587)
(Increase) in debtors	(265,433)	(38,278)
(Decrease)/increase in creditors	(1,764)	3,809
Cash (absorbed by)/generated from operations	(252,170)	104,340

LIVERPOOL SEAFARERS CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

26 Analysis of changes in net funds

The charity had no material debt during the year.