

Charity registration number 1125539

Company registration number 06526106 (England and Wales)

LIVERPOOL SEAFARERS CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



McIntocks
Xeinadin Group

LIVERPOOL SEAFARERS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Rafferty Mr L Aye-Maung Mrs P Brown Father M P Caddell RT Revd B A Mason	(Appointed 31 May 2022)
Secretary & Chief Executive	Mr J Wilson	
Charity number	1125539	
Company number	06526106	
Registered office	20 Crosby Road South Waterloo Liverpool Merseyside L22 1RQ	
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	HSBC plc 99 Lord Street Liverpool Merseyside L2 6PG	

LIVERPOOL SEAFARERS CENTRE

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LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

As 2020/2021 ended, the first half of the year was in similar vein, with the country experiencing fluctuations in the cases of reported Covid-19 infection, albeit the methodology adopted in reporting changed. With the centre remaining closed, ship visiting together with the extended service provision continuing with an ever increase in requests for shopping as shore leave, in the main, was withheld. Visits on board vessels were welcome as this was deemed to be a relief from the mundane routine, a fresh face bringing another dimension with conversation and friendship. Whilst HM Government relaxed restrictions allowing the country to return slowly to a new normal, Liverpool Seafarers Centre remained closed. An attempt was made to open the Centre but restrictions imposed by HM Government necessitated a further closure. The Centre did reopen in October 2021, which was a relief and welcome refuge for the few who were able to take advantage of shore leave. A recruitment campaign in February 2020 was revisited with all successful candidates contacted resulting in new staff members employed effective November 2021. This enabled the centre to flourish as a Seafarers Centre with ship visiting being extended on a regular basis further afield. With new staff members it was possible to introduce some new methods of working to maximum effect in consideration of budget limitations and staff hours available. The enthusiastic staff team together with a newly appointed Deputy Manager has paid dividends in the outreach and quality of service provision to all visiting Seafarers. Liverpool Seafarers Centre was fully back in business living up to its reputation and award as best Seafarers Centre. This was further evidenced through the award in 2020, Positive Impact, and in 2022, Diversity and Inclusion, both Mersey Maritime Industry Awards.

The importance of Ship Visiting is evidenced through the conversations with Seafarers whether it be on board vessel, whilst travelling in the minibus or within the centre, who cite loneliness, isolation, fatigue, monotony as common issues upon which they are challenged on a daily basis. A friendly listening ear can often relieve the burden of mental pressure. Allowing a Seafarer to smile following a remark or conversation, can momentarily relieve this burden. Much research has and continues to uphold the mental wellbeing of Seafarers resulting in online support and printed material being available. However this will not replace the human contact, much of which was lost in recent years due to Covid-19.

None of our Mission in Ministry will be possible without the dedication from the staff members of Liverpool Seafarers Centre together with our small band of Volunteers, who maintain and uphold the Christian Ethos. The Volunteer base, due to Covid-19, witnessed a reduction in number of Volunteers. The Trustees acknowledge the many who have and continue to support our activity and endeavours through the continuous supply of woolly hats, warm clothing, books and periodicals of interest, CD's and DVD's, confectionary, cakes, children's clothing, toys and jigsaws, all of which are given to Seafarers, with the message that they have been given to us to pass on with Love. Furthermore, new donors have come forward following the appeals through radio, press and social media and added to the gifts, all of which have been well received by crew during what has been unprecedented times.

The Trustees wish to place on record their grateful thanks to all individuals and groups, to include many parishes within the locality who most generously support our work with these donations.

For the retired Seafarer, who through age, personal reason or illness is no longer employed, a means through which communication is maintained with the numerous maritime associations of past shipping companies is offered by Liverpool Seafarers Centre. This may necessitate a home visit, which identifies a need, relieve loneliness or isolation or simply a befriending service. As a need is identified, practical assistance is offered and when necessary financial support through a discretionary grant, the replacement of household goods or a contribution towards funeral expenses can be made. As Honorary Agent, and representative of, Maritime Funding Organisations, strong links are maintained with the Maritime Community.

LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The year has been a most testing time but one which I can look back on with some pride and with the enormous gratitude to the newly appointed staff team together with my Deputy Manager together with the army of supporters who continuously supplied so many items which were distributed to the deserving Seafarers without whom this country, an island nation, would have potentially starved. However, they heroically maintained the supply chains in the most demanding situations, ensuring that vital supplies are retained. I am encouraged through skill, dedication and often personal sacrifice Liverpool Seafarers Centre has, without doubt, fully responded and been key in honouring and the transformation the lives of those for whom we are called to serve.



J P Wilson
Chief Executive Officer

Date: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of Liverpool Seafarers Centre as stated within the Articles of Association and for which the Charity is established for the public benefit is

"to promote the spiritual, moral and physical welfare of persons who are or have been seafarers and their families".

The centre pursues this object through the provision of facilities at the Centre in Waterloo and the Drop-in Eastham Hub, through the establishment of a Chaplaincy team, Volunteers and staff, lead by the Chief Executive.

Whilst the direction and policies of the Centre are determined by the Trustees, who act in an honorary capacity and meet to monitor the affairs of the Centre, the Chief Executive has responsibility for the day to day running of the Centre.

Public benefit

In view of the above it is the trustees' opinion that the charity continues to clearly pass the public benefit test.

The trustees confirm that they have referenced the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. Liverpool Seafarers Centre's Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

General Data Protection Regulation (GDPR)

Legislation introduced in May 2018, ensured compliance with our data, all of which is maintained to a minimum. Liverpool Seafarers Centre is registered with ICO.

Volunteers

During the year, due to Covid-19 lockdown and restriction, the centre closed, the Volunteer Team was stood down both for their individual protection and that of Seafarers. Whilst ship visiting continued throughout, this responsibility was limited to one staff member and the Chief Executive.

Achievements and performance

The Trustees' primary objective is to deliver a first class service to all Seafarers as part of their Christian outreach, whilst at the same time, ensuring a sustainable financial position both now and for years to come. It is through the ecumenical partnership between the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers that this service delivery is achieved. Liverpool Seafarers Centre, a registered charity and company limited by guarantee, created by this partnership, is the vehicle through which both partners execute their committed objective.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Liverpool Seafarers Centre is the lifeline to all Seafarers, to include fishers, for whom the service is aimed, and who benefit from its delivery. The Trustees' focus their attention on a geographical area to include The Port of Liverpool, Garston Docks, Birkenhead Docks, Tranmere Oil Terminal, Bromborough Dock, and the various berths within the Manchester Ship Canal.

Our strength has been the outreach to all Seafarers, for whom shore leave has not always been possible, due to Covid-19, fast turnarounds and or operations on board, through a planned programme of ship visiting. A visit from our Ship Welfare Visitor, is momentarily a relief from the monotony of work, loneliness, isolation and fatigue, all compounding upon the individual's mental wellbeing. Mixed nationality's on board also leads to difficulties for the individual which can result in abuse and or bullying, often not talked about for fear of recrimination. The personal contact with a Ship Welfare Visitor on board, in the centre or whilst travelling in the minibus remain well received. Travelling in the bus is a wonderful opportunity for an in-depth conversation either with a group or on an individual basis.

Liverpool Seafarers Centre's vision is to uphold Seafarers and their family's always ensuring support and empowerment, through raising the profile by whatever means is available. The Mission is to meet the welfare and wellbeing need of all Seafarers, to include mental health, their family and community in which they live, at home and or at sea. A year that changed the world forever and for the foreseeable future, has given opportunity for Liverpool Seafarers Centre to evaluate and develop its core service by

- Ensure the welfare and spiritual need of all Seafarers is met through a programme of ship visiting.
- Uphold the wellness and mental health awareness of Seafarers
- Raise awareness of Seafarers, their value as individuals to the economy and the sacrifices they make, among the industry, the public at large
- Be an active organisation within the maritime community and through positive communication highlight the big issues facing today's Seafarers
- Work collaboratively with kindred organisations
- Inclusive, diverse, inspiring and supportive employer for the staff team, highlighting safety first, ensuring staff are sufficiently resourced and trained within their respective role

As a member of the International Christian Maritime Association (ICMA), Liverpool Seafarers Centre has signed its code of conduct stating it will:-

- Show an unconditional love to the seafarer as a human being, created in the image of God, and a sincere respect for her/his personal values and beliefs;
- Serve seafarers and their dependents of all nationalities, religions, cultures, language, sex or race;
- Fight prejudice, intolerance and injustice of any kind;
- Respect the diversity of ICMA Members and Churches and to develop that which unites them; e)
Respect the loyalty of those engaged in maritime ministry to their particular ecclesiastical discipline and tradition and refrain from proselytising seafarers;
- Co-operate with persons, organisations and institutions, Christian or non-Christian, which work for the welfare of seafarers.

As with all our service provision, with the foundation firmly rooted within Christian principles, we all uphold the ethos by which we offer our services unconditionally. At the core of everything we do is unconditional love surrounding the Mission and Ministry to all from across the world, regardless of belief, nationality or rank. This statement has been tested to the core following the invasion of Ukraine by Russia, with emotions running high, often with the outpouring of grief, impartially we have supported both nationalities, who are often part of the crew compliment on the same ship. As mentioned on a recent visit to a vessel, "we are small in number but one family together", was the uninitiated comment received from a Russian Seafarer.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Incoming resources from charitable activities for the year amounted to £595,665 (2021 £573,323) and expenditure amounted to £451,627 (2021 £471,017) with net gain on investments of £4,657 (2021 £9,450) leaving a surplus of £148,695 (2021 £111,756) to be added to the reserves brought forward of £556,642. At 31 March 2022 unrestricted reserves stood at £705,337 of which £259,424 (2021 £257,657) is held under investment and cash reserves stood at £326,945 (2021 £220,192). The charity's free reserves amounted to £701,613 (2021 £552,612).

Reserves policy

Liverpool Seafarers Centre is supported, where necessary, by the Apostleship of the Sea (Liverpool) charity no 224664 and The Mersey Mission to Seafarers charity no 220793, to underwrite the operating cost. The Trustees of The Mersey Mission to Seafarers acknowledge that following application to the Trustees of the Apostleship of the Sea (Liverpool) the agreement was amended from a 50/50 split to a 60/40 split.

Going concern

Liverpool Seafarers Centre is dependent on the financial support of both the Apostleship of the Sea (Liverpool), Charity No 224664 and The Mersey Mission to Seafarers, Charity No 220793. Both organisations have indicated their willingness to continue this support for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. For this period, the Trustees have adopted an examination as opposed to an audit. The Trustees will review this decision for future years.

The Port Levy continues to operate, albeit with a much-reduced income. If all owners / charterers were to participate, this will give a continuous income stream negating the liability to both the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers. Under the auspices of MLC 2006, ship owners and charterers have a responsibility to support and contribute towards Seafarers Welfare. As a welfare provider, Liverpool Seafarers Centre submits a request for payment on departure, based upon the gross tonnage of the vessel, to the appointed Agent, who in turn collects the Levy and reimburses Liverpool Seafarers Centre.

The Eastham Drop-In Centre continues to be a well-used resource. Offering a homely comfortable venue in which all can relax to enjoy the peace and lack of regulation away from the vessel. As Trustees, we must acknowledge the support received from St Mary's Paris Church and Churches together in Bromborough.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems adopted are suitable to mitigate exposure to major risk.

Investment policy

In 2019 the Trustees invested a sum of £250,000 being accrued income over recent years. This investment is managed by City Asset Management Limited, itself regulated by the Stock Exchange and Financial Conduct Authority. Updates are received on a quarterly basis. The Investment Manager will meet with the Trustees to discuss the portfolio performance together with a forecast of future trends. In the implementation of the investment policy, the Trustees follow the Charity Commission guidance for investment of charitable funds. Income by way of dividend is reinvested within the portfolio. The Trustees have agreed on a policy of medium risk, over the period of the investment being a minimum of 5 years, however the level of risk level is under constant review.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Future developments

The past two years has been a most difficult time for everyone with our daily lives and routines having changed due to Covid-19 imposed restrictions, of which some have become the new norm. As we adapt to these changes, life must continue to ensure that the world's supply lines remain intact. Seafaring and ultimately the Seafarer is key in this and we, Liverpool Seafarers Centre will continue with our endeavours to ensure the delivery a first class service to all, irrespective of rank or belief. Seafarers too have had to accommodate new regulation, some of which have impacted heavily, especially when shore leave is denied due to the risk of infection. The offer of vaccinations will continue, with the majority now requesting a booster, but there do remain some who have not had the benefit of any inoculation. Improvements in accessing medical care for both minor injury and repeat prescriptions remains a priority, currently delivered by a 10 – 14 hour wait in an emergency department of the hospital. The mental well being of Seafarers is now being recognised, due primarily to the WHO, IMO and ILO who have identified the problem exists. Shipping companies are supportive of the initiatives being driven by welfare providers. Liverpool Seafarers Centre through its staff members and the assistance of a Clinical Psychologist, through training to identify a need, will support and signpost any individual or group of Seafarers to an appropriate resource. Should this not be possible due to lack of time or operations on board, information will be passed to colleagues in subsequent ports. Liverpool Seafarers Centre through its membership of ICMA is well placed in this regard.

In March 2020, Liverpool Seafarers Centre was selected to receive surplus food from a local supermarket – this proved so successful that through Foodshare, short dated food items to include, bread, dairy products, fruit and vegetables together with bakery items and biscuits are donated by 8 individual supermarkets. This continues to be well received by crew on board, often to the disappointment of some when the supply is minimal.

It remains the intention to create a Seafarers Welfare Drop-In Hub within the Port of Garston. This has been an agenda item for some years. With new management in place, it is appropriate to reopen the dialogue.

With the new staff team in place, together with Volunteers, Liverpool Seafarers Centre will rise to the challenge to meet the presented need and support all Seafarers visiting the various Mersey Ports. This, together with an outreach to veteran Seafarers and their family, will ensure that Liverpool Seafarers Centre retains its standing and recognition in its service provision.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity applies the Charity Commission Governance Code.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev'd M O'Dowd STL

Mr G Rafferty

Mr L Aye-Maung

Mrs P Brown

Father M P Caddell

RT Revd B A Mason

(Appointed 31 May 2022)

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Recruitment and appointment of new trustees

Trustees are drawn from the Merseyside Area and most are already familiar with the practical work of the centre when appointed. Any new trustee will be encouraged to attend short training sessions to familiarise themselves with the charity and the context in which it operates. .

Management

Day to day operational management is under the control of the Chief Executive. The Chief Executive ensures that the Board is kept up to date with any changes in legislation, rules and regulations which may affect the Charity.

Key management remuneration

Under the terms of FRS 102 SORP, the Chief Executive, to whom the day to day management of the charity is delegated by the Trustees, will fall within this category. In addition to salary and pension contributions, which are reviewed annually by the Trustees in December, the Chief Executive has the use of a motor vehicle, primarily to conduct the business of the charity, together with a mobile telephone. A fully expensed accident policy is in place.

The trustees' report was approved by the Board of Trustees.



Mr J Wilson

Company secretary

Dated: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVERPOOL SEAFARERS CENTRE

I report to the trustees on my examination of the financial statements of Liverpool Seafarers Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

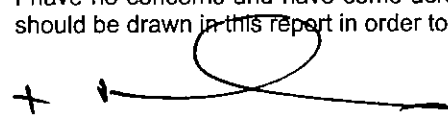
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	310,982	325,559
<u>Charitable activities</u>			
Provision of welfare facilities	5	17,185	40,827
Other trading activities	5	262,028	203,873
Investments	4	5,397	1,478
Other income	6	73	1,586
Total income		595,665	573,323
<u>Expenditure on:</u>			
Raising funds	7	14,384	13,515
<u>Charitable activities</u>			
Provision of welfare facilities	8	237,967	300,266
Other trading activities	8	199,276	157,236
Total charitable expenditure		437,243	457,502
Total expenditure		451,627	471,017
 Net gains/(losses) on investments	 12	 4,657	 9,450
 Net movement in funds		 148,695	 111,756
Fund balances at 1 April 2021		556,642	444,886
Fund balances at 31 March 2022		705,337	556,642

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVERPOOL SEAFARERS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		3,724		4,030
Investments	14		259,424		257,657
			<u>263,148</u>		<u>261,687</u>
Current assets					
Stocks	16	3,759		2,172	
Debtors	17	118,788		80,510	
Investments	18	5,903		1,478	
Cash at bank and in hand		326,945		220,192	
		<u>455,395</u>		<u>304,352</u>	
Creditors: amounts falling due within one year	19	(13,206)		(9,397)	
Net current assets			442,189		294,955
Total assets less current liabilities			<u>705,337</u>		<u>556,642</u>
Income funds					
Unrestricted funds			705,337		556,642
			<u>705,337</u>		<u>556,642</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 March 2023

Mr L Aye Maung
Trustee



Mrs P Brown
Trustee



Company registration number 06526106

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		104,340		50,269
Investing activities					
Purchase of tangible fixed assets		(1,449)		(1,982)	
Purchase of investments		(68,400)		(237,371)	
Proceeds from disposal of investments		66,865		(12,314)	
Investment income received		5,397		1,478	
Net cash generated from/(used in) investing activities			2,413		(250,189)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			106,753		(199,920)
Cash and cash equivalents at beginning of year			220,192		420,112
Cash and cash equivalents at end of year			326,945		220,192

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Liverpool Seafarers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Crosby Road South, Waterloo, Liverpool, Merseyside, L22 1RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, although the impact of the covid-19 pandemic could well have a medium term effect on the charity, the trustees have reasonable expectation that the charity has adequate resources and support to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes income received under contract or where entitlement to the grant funding is subject to performance conditions. Income is recognised in the Statement of Financial Activities when the related services have been provided, income received in advance of those services being provided is deferred.

Income from trading activities, includes income from fundraising events and trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £750 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	303,667	307,867
Merchant Navy & Welfare Board grant	4,000	4,000
Coronavirus Job Retention Scheme grant	3,315	13,692
	<u>310,982</u>	<u>325,559</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	<u>5,397</u>	<u>1,478</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Provision of welfare facilities	Other trading activities	Total 2022	Total 2021
	£	£	£	£
Shop & bar income	-	37,391	37,391	33,190
Internet & phone cards	-	156,493	156,493	142,051
Profit on foreign exchange	-	42,539	42,539	28,632
Port levy	11,235	-	11,235	34,877
Room hire	5,950	-	5,950	5,950
Other income	-	25,605	25,605	-
	<u>17,185</u>	<u>262,028</u>	<u>279,213</u>	<u>244,700</u>

For the year ended 31 March 2021

	Provision of welfare facilities	Other trading activities	Total 2022
	£	£	£
Shop & bar income	-	33,190	33,190
Internet & phone cards	-	142,051	142,051
Profit on foreign exchange	-	28,632	28,632
Port levy	34,877	-	34,877
Room hire	5,950	-	5,950
	<u>40,827</u>	<u>203,873</u>	<u>244,700</u>
Analysis by fund			
Unrestricted funds	<u>40,827</u>	<u>203,873</u>	<u>244,700</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest	<u>73</u>	<u>1,586</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Promotional activities	10,522	11,722
Fundraising agents	3,862	1,793
	<u>14,384</u>	<u>13,515</u>
Fundraising and publicity	14,384	13,515
	<u>14,384</u>	<u>13,515</u>

8 Charitable activities

	Provision of welfare facilities	Other trading activities	Total 2022	Total 2021
	£	£	£	£
Staff costs	91,058	-	91,058	110,186
Depreciation and impairment	1,755	-	1,755	12,169
Shop & bar purchases	-	33,107	33,107	27,563
Phone cards	-	163,488	163,488	118,101
Rent & rates	25,272	-	25,272	35,182
Heat & light	7,565	-	7,565	9,747
Insurance	7,386	-	7,386	8,681
Repairs, renewals & equipment leasing	9,348	-	9,348	13,463
Cleaning	4,327	-	4,327	4,477
Mini-buses, travel & subsistence	18,184	-	18,184	24,785
Printing, postage & stationery	3,424	-	3,424	4,351
Computer & telephone	9,517	-	9,517	15,348
Other costs	11,434	2,681	14,115	7,673
Chaplaincy subscriptions	2,706	-	2,706	5,894
Advertising & promotion	18,555	-	18,555	30,100
	<u>210,531</u>	<u>199,276</u>	<u>409,807</u>	<u>427,720</u>
Share of support costs (see note 9)	13,461	-	13,461	13,464
Share of governance costs (see note 9)	13,975	-	13,975	16,318
	<u>237,967</u>	<u>199,276</u>	<u>437,243</u>	<u>457,502</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

(Continued)

For the year ended 31 March 2021

	Provision of welfare facilities £	Other trading activities £	Total 2021 £
Staff costs	99,845	10,341	110,186
Depreciation and impairment	12,169	-	12,169
Shop & bar purchases	-	27,563	27,563
Phone cards	-	118,101	118,101
Rent & rates	35,182	-	35,182
Heat & light	9,747	-	9,747
Insurance	8,681	-	8,681
Repairs, renewals & equipment leasing	13,463	-	13,463
Cleaning	4,477	-	4,477
Mini-buses, travel & subsistence	24,785	-	24,785
Printing, postage & stationery	4,351	-	4,351
Computer & telephone	15,348	-	15,348
Other costs	6,442	1,231	7,673
Chaplaincy subscriptions	5,894	-	5,894
Advertising & promotion	30,100	-	30,100
	<u>270,484</u>	<u>157,236</u>	<u>427,720</u>
Share of support costs (see note 9)	13,464	-	13,464
Share of governance costs (see note 9)	16,318	-	16,318
	<u>300,266</u>	<u>157,236</u>	<u>457,502</u>
Analysis by fund			
Unrestricted funds	<u>300,266</u>	<u>157,236</u>	<u>457,502</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	13,461	-	13,461	13,464	-	13,464
Accountancy	-	5,005	5,005	-	6,875	6,875
Legal and professional	-	6,383	6,383	-	6,340	6,340
Trustee insurance	-	2,587	2,587	-	3,103	3,103
	<u>13,461</u>	<u>13,975</u>	<u>27,436</u>	<u>13,464</u>	<u>16,318</u>	<u>29,782</u>
Analysed between						
Charitable activities	<u>13,461</u>	<u>13,975</u>	<u>27,436</u>	<u>13,464</u>	<u>16,318</u>	<u>29,782</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>8</u>	<u>6</u>

Employment costs

	2022 £	2021 £
Wages and salaries	86,470	101,036
Social security costs	2,340	1,747
Other pension costs	15,709	20,867
	<u>104,519</u>	<u>123,650</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000-£70,000	<u>1</u>	<u>1</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	5,469	9,450
Gain/(loss) on sale of investments	(812)	-
	<u>4,657</u>	<u>9,450</u>

13 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	55,150	53,065	108,215
Additions	<u>1,449</u>	<u>-</u>	<u>1,449</u>
At 31 March 2022	<u>56,599</u>	<u>53,065</u>	<u>109,664</u>
Depreciation and impairment			
At 1 April 2021	51,123	53,062	104,185
Depreciation charged in the year	<u>1,755</u>	<u>-</u>	<u>1,755</u>
At 31 March 2022	<u>52,878</u>	<u>53,062</u>	<u>105,940</u>
Carrying amount			
At 31 March 2022	<u>3,721</u>	<u>3</u>	<u>3,724</u>
At 31 March 2021	<u>4,027</u>	<u>3</u>	<u>4,030</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2021	246,821	10,836	257,657
Additions	68,400	-	68,400
Valuation changes	5,469	-	5,469
Disposals	(70,534)	(1,568)	(72,102)
At 31 March 2022	250,156	9,268	259,424
Carrying amount			
At 31 March 2022	250,156	9,268	259,424
At 31 March 2021	246,821	10,836	257,657

The historical cost of the fixed asset investments was £252,636 (2021 £248,207).

15 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	256,059	248,299

16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	3,759	2,172

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	53,327	35,765
Prepayments and accrued income	65,461	44,745
	118,788	80,510

18 Current asset investments

	2022 £	2021 £
Unlisted investments	5,903	1,478

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1	1,224
Trade creditors	878	432
Accruals and deferred income	12,327	7,741
	<u>13,206</u>	<u>9,397</u>

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £15,709 (2021 - £20,867).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	35,000	35,000
Between two and five years	140,000	140,000
In over five years	245,000	280,000
	<u>420,000</u>	<u>455,000</u>

22 Related party transactions

Key management of the charity comprises of the Chief Executive. The total amount of employee benefits received by key management personnel amounted to £67,306 (2021 £67,320).

The Mersey Mission together with the Apostleship of the Sea (Liverpool) a registered charity No: 224664 jointly own the premises of Colonsay House and charge rent to Liverpool Seafarers Centre for the use of the premises.

They have entered into an agreement to underwrite the costs of the Liverpool Seafarers Centre (Registered Charity: 1125539) from equally previously to 60% Apostleship of the Sea (Liverpool) & 40% Mersey Mission as of 01 January 2020 to date.

During the period the Liverpool Seafarer Centre received financial support from the Mersey Mission amounting to £80,000 (2021 £100,000) with the Apostleship of the Sea (Liverpool) giving £120,000 (2021 £150,000). Both bodies received income from Liverpool Seafarers Centre (LSC) of £17,500 each being the rent charged for the use of Colonsay House by LSC.

At the 31 March 2022 £10,895 (2021 £18,389) was due from the Mersey Mission to LSC.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Company limited by guarantee

The Centre is a company limited by guarantee, registered in England and Wales. The Centre's registered number and registered office can be found on the information page of the Report of the Trustees. On a winding up each person who is a member at the date of winding up or who has ceased to be a member during the year prior to that date is liable to contribute a sum not exceeding £1 towards the assets of the company.

24 Cash generated from operations	2022 £	2021 £
Surplus for the year	148,695	111,756
Adjustments for:		
Investment income recognised in statement of financial activities	(5,397)	(1,478)
Loss on disposal of investments	812	-
Fair value gains and losses on investments	(5,469)	(9,450)
Depreciation and impairment of tangible fixed assets	1,755	12,169
Movements in working capital:		
(Increase)/decrease in stocks	(1,587)	4,571
(Increase) in debtors	(38,278)	(44,392)
Increase/(decrease) in creditors	3,809	(22,907)
Cash generated from operations	104,340	50,269

Charity registration number 1125539

Company registration number 06526106 (England and Wales)

LIVERPOOL SEAFARERS CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



McIntocks
Xeinadin Group

LIVERPOOL SEAFARERS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Rafferty Mr L Aye-Maung Mrs P Brown Father M P Caddell RT Revd B A Mason	(Appointed 31 May 2022)
Secretary & Chief Executive	Mr J Wilson	
Charity number	1125539	
Company number	06526106	
Registered office	20 Crosby Road South Waterloo Liverpool Merseyside L22 1RQ	
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	HSBC plc 99 Lord Street Liverpool Merseyside L2 6PG	

LIVERPOOL SEAFARERS CENTRE

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LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

As 2020/2021 ended, the first half of the year was in similar vein, with the country experiencing fluctuations in the cases of reported Covid-19 infection, albeit the methodology adopted in reporting changed. With the centre remaining closed, ship visiting together with the extended service provision continuing with an ever increase in requests for shopping as shore leave, in the main, was withheld. Visits on board vessels were welcome as this was deemed to be a relief from the mundane routine, a fresh face bringing another dimension with conversation and friendship. Whilst HM Government relaxed restrictions allowing the country to return slowly to a new normal, Liverpool Seafarers Centre remained closed. An attempt was made to open the Centre but restrictions imposed by HM Government necessitated a further closure. The Centre did reopen in October 2021, which was a relief and welcome refuge for the few who were able to take advantage of shore leave. A recruitment campaign in February 2020 was revisited with all successful candidates contacted resulting in new staff members employed effective November 2021. This enabled the centre to flourish as a Seafarers Centre with ship visiting being extended on a regular basis further afield. With new staff members it was possible to introduce some new methods of working to maximum effect in consideration of budget limitations and staff hours available. The enthusiastic staff team together with a newly appointed Deputy Manager has paid dividends in the outreach and quality of service provision to all visiting Seafarers. Liverpool Seafarers Centre was fully back in business living up to its reputation and award as best Seafarers Centre. This was further evidenced through the award in 2020, Positive Impact, and in 2022, Diversity and Inclusion, both Mersey Maritime Industry Awards.

The importance of Ship Visiting is evidenced through the conversations with Seafarers whether it be on board vessel, whilst travelling in the minibus or within the centre, who cite loneliness, isolation, fatigue, monotony as common issues upon which they are challenged on a daily basis. A friendly listening ear can often relieve the burden of mental pressure. Allowing a Seafarer to smile following a remark or conversation, can momentarily relieve this burden. Much research has and continues to uphold the mental wellbeing of Seafarers resulting in online support and printed material being available. However this will not replace the human contact, much of which was lost in recent years due to Covid-19.

None of our Mission in Ministry will be possible without the dedication from the staff members of Liverpool Seafarers Centre together with our small band of Volunteers, who maintain and uphold the Christian Ethos. The Volunteer base, due to Covid-19, witnessed a reduction in number of Volunteers. The Trustees acknowledge the many who have and continue to support our activity and endeavours through the continuous supply of woolly hats, warm clothing, books and periodicals of interest, CD's and DVD's, confectionary, cakes, children's clothing, toys and jigsaws, all of which are given to Seafarers, with the message that they have been given to us to pass on with Love. Furthermore, new donors have come forward following the appeals through radio, press and social media and added to the gifts, all of which have been well received by crew during what has been unprecedented times.

The Trustees wish to place on record their grateful thanks to all individuals and groups, to include many parishes within the locality who most generously support our work with these donations.

For the retired Seafarer, who through age, personal reason or illness is no longer employed, a means through which communication is maintained with the numerous maritime associations of past shipping companies is offered by Liverpool Seafarers Centre. This may necessitate a home visit, which identifies a need, relieve loneliness or isolation or simply a befriending service. As a need is identified, practical assistance is offered and when necessary financial support through a discretionary grant, the replacement of household goods or a contribution towards funeral expenses can be made. As Honorary Agent, and representative of, Maritime Funding Organisations, strong links are maintained with the Maritime Community.

LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The year has been a most testing time but one which I can look back on with some pride and with the enormous gratitude to the newly appointed staff team together with my Deputy Manager together with the army of supporters who continuously supplied so many items which were distributed to the deserving Seafarers without whom this country, an island nation, would have potentially starved. However, they heroically maintained the supply chains in the most demanding situations, ensuring that vital supplies are retained. I am encouraged through skill, dedication and often personal sacrifice Liverpool Seafarers Centre has, without doubt, fully responded and been key in honouring and the transformation the lives of those for whom we are called to serve.



J P Wilson
Chief Executive Officer

Date: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of Liverpool Seafarers Centre as stated within the Articles of Association and for which the Charity is established for the public benefit is

"to promote the spiritual, moral and physical welfare of persons who are or have been seafarers and their families".

The centre pursues this object through the provision of facilities at the Centre in Waterloo and the Drop-in" Eastham Hub, through the establishment of a Chaplaincy team, Volunteers and staff, lead by the Chief Executive.

Whilst the direction and policies of the Centre are determined by the Trustees, who act in an honorary capacity and meet to monitor the affairs of the Centre, the Chief Executive has responsibility for the day to day running of the Centre.

Public benefit

In view of the above it is the trustees' opinion that the charity continues to clearly pass the public benefit test.

The trustees confirm that they have referenced the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. Liverpool Seafarers Centre's Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

General Data Protection Regulation (GDPR)

Legislation introduced in May 2018, ensured compliance with our data, all of which is maintained to a minimum. Liverpool Seafarers Centre is registered with ICO.

Volunteers

During the year, due to Covid-19 lockdown and restriction, the centre closed, the Volunteer Team was stood down both for their individual protection and that of Seafarers. Whilst ship visiting continued throughout, this responsibility was limited to one staff member and the Chief Executive.

Achievements and performance

The Trustees' primary objective is to deliver a first class service to all Seafarers as part of their Christian outreach, whilst at the same time, ensuring a sustainable financial position both now and for years to come. It is through the ecumenical partnership between the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers that this service delivery is achieved. Liverpool Seafarers Centre, a registered charity and company limited by guarantee, created by this partnership, is the vehicle through which both partners execute their committed objective.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Liverpool Seafarers Centre is the lifeline to all Seafarers, to include fishers, for whom the service is aimed, and who benefit from its delivery. The Trustees' focus their attention on a geographical area to include The Port of Liverpool, Garston Docks, Birkenhead Docks, Tranmere Oil Terminal, Bromborough Dock, and the various berths within the Manchester Ship Canal.

Our strength has been the outreach to all Seafarers, for whom shore leave has not always been possible, due to Covid-19, fast turnarounds and or operations on board, through a planned programme of ship visiting. A visit from our Ship Welfare Visitor, is momentarily a relief from the monotony of work, loneliness, isolation and fatigue, all compounding upon the individual's mental wellbeing. Mixed nationality's on board also leads to difficulties for the individual which can result in abuse and or bullying, often not talked about for fear of recrimination. The personal contact with a Ship Welfare Visitor on board, in the centre or whilst travelling in the minibus remain well received. Travelling in the bus is a wonderful opportunity for an in-depth conversation either with a group or on an individual basis.

Liverpool Seafarers Centre's vision is to uphold Seafarers and their family's always ensuring support and empowerment, through raising the profile by whatever means is available. The Mission is to meet the welfare and wellbeing need of all Seafarers, to include mental health, their family and community in which they live, at home and or at sea. A year that changed the world forever and for the foreseeable future, has given opportunity for Liverpool Seafarers Centre to evaluate and develop its core service by

- Ensure the welfare and spiritual need of all Seafarers is met through a programme of ship visiting.
- Uphold the wellness and mental health awareness of Seafarers
- Raise awareness of Seafarers, their value as individuals to the economy and the sacrifices they make, among the industry, the public at large
- Be an active organisation within the maritime community and through positive communication highlight the big issues facing today's Seafarers
- Work collaboratively with kindred organisations
- Inclusive, diverse, inspiring and supportive employer for the staff team, highlighting safety first, ensuring staff are sufficiently resourced and trained within their respective role

As a member of the International Christian Maritime Association (ICMA), Liverpool Seafarers Centre has signed its code of conduct stating it will:-

- Show an unconditional love to the seafarer as a human being, created in the image of God, and a sincere respect for her/his personal values and beliefs;
- Serve seafarers and their dependents of all nationalities, religions, cultures, language, sex or race;
- Fight prejudice, intolerance and injustice of any kind;
- Respect the diversity of ICMA Members and Churches and to develop that which unites them; e)
Respect the loyalty of those engaged in maritime ministry to their particular ecclesiastical discipline and tradition and refrain from proselytising seafarers;
- Co-operate with persons, organisations and institutions, Christian or non-Christian, which work for the welfare of seafarers.

As with all our service provision, with the foundation firmly rooted within Christian principles, we all uphold the ethos by which we offer our services unconditionally. At the core of everything we do is unconditional love surrounding the Mission and Ministry to all from across the world, regardless of belief, nationality or rank. This statement has been tested to the core following the invasion of Ukraine by Russia, with emotions running high, often with the outpouring of grief, impartially we have supported both nationalities, who are often part of the crew compliment on the same ship. As mentioned on a recent visit to a vessel, "we are small in number but one family together", was the uninitiated comment received from a Russian Seafarer.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Incoming resources from charitable activities for the year amounted to £595,665 (2021 £573,323) and expenditure amounted to £451,627 (2021 £471,017) with net gain on investments of £4,657 (2021 £9,450) leaving a surplus of £148,695 (2021 £111,756) to be added to the reserves brought forward of £556,642. At 31 March 2022 unrestricted reserves stood at £705,337 of which £259,424 (2021 £257,657) is held under investment and cash reserves stood at £326,945 (2021 £220,192). The charity's free reserves amounted to £701,613 (2021 £552,612).

Reserves policy

Liverpool Seafarers Centre is supported, where necessary, by the Apostleship of the Sea (Liverpool) charity no 224664 and The Mersey Mission to Seafarers charity no 220793, to underwrite the operating cost. The Trustees of The Mersey Mission to Seafarers acknowledge that following application to the Trustees of the Apostleship of the Sea (Liverpool) the agreement was amended from a 50/50 split to a 60/40 split.

Going concern

Liverpool Seafarers Centre is dependent on the financial support of both the Apostleship of the Sea (Liverpool), Charity No 224664 and The Mersey Mission to Seafarers, Charity No 220793. Both organisations have indicated their willingness to continue this support for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. For this period, the Trustees have adopted an examination as opposed to an audit. The Trustees will review this decision for future years.

The Port Levy continues to operate, albeit with a much-reduced income. If all owners / charterers were to participate, this will give a continuous income stream negating the liability to both the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers. Under the auspices of MLC 2006, ship owners and charterers have a responsibility to support and contribute towards Seafarers Welfare. As a welfare provider, Liverpool Seafarers Centre submits a request for payment on departure, based upon the gross tonnage of the vessel, to the appointed Agent, who in turn collects the Levy and reimburses Liverpool Seafarers Centre.

The Eastham Drop-In Centre continues to be a well-used resource. Offering a homely comfortable venue in which all can relax to enjoy the peace and lack of regulation away from the vessel. As Trustees, we must acknowledge the support received from St Mary's Paris Church and Churches together in Bromborough.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems adopted are suitable to mitigate exposure to major risk.

Investment policy

In 2019 the Trustees invested a sum of £250,000 being accrued income over recent years. This investment is managed by City Asset Management Limited, itself regulated by the Stock Exchange and Financial Conduct Authority. Updates are received on a quarterly basis. The Investment Manager will meet with the Trustees to discuss the portfolio performance together with a forecast of future trends. In the implementation of the investment policy, the Trustees follow the Charity Commission guidance for investment of charitable funds. Income by way of dividend is reinvested within the portfolio. The Trustees have agreed on a policy of medium risk, over the period of the investment being a minimum of 5 years, however the level of risk level is under constant review.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Future developments

The past two years has been a most difficult time for everyone with our daily lives and routines having changed due to Covid-19 imposed restrictions, of which some have become the new norm. As we adapt to these changes, life must continue to ensure that the world's supply lines remain intact. Seafaring and ultimately the Seafarer is key in this and we, Liverpool Seafarers Centre will continue with our endeavours to ensure the delivery a first class service to all, irrespective of rank or belief. Seafarers too have had to accommodate new regulation, some of which have impacted heavily, especially when shore leave is denied due to the risk of infection. The offer of vaccinations will continue, with the majority now requesting a booster, but there do remain some who have not had the benefit of any inoculation. Improvements in accessing medical care for both minor injury and repeat prescriptions remains a priority, currently delivered by a 10 – 14 hour wait in an emergency department of the hospital. The mental well being of Seafarers is now being recognised, due primarily to the WHO, IMO and ILO who have identified the problem exists. Shipping companies are supportive of the initiatives being driven by welfare providers. Liverpool Seafarers Centre through its staff members and the assistance of a Clinical Psychologist, through training to identify a need, will support and signpost any individual or group of Seafarers to an appropriate resource. Should this not be possible due to lack of time or operations on board, information will be passed to colleagues in subsequent ports. Liverpool Seafarers Centre through its membership of ICMA is well placed in this regard.

In March 2020, Liverpool Seafarers Centre was selected to receive surplus food from a local supermarket – this proved so successful that through Foodshare, short dated food items to include, bread, dairy products, fruit and vegetables together with bakery items and biscuits are donated by 8 individual supermarkets. This continues to be well received by crew on board, often to the disappointment of some when the supply is minimal.

It remains the intention to create a Seafarers Welfare Drop-In Hub within the Port of Garston. This has been an agenda item for some years. With new management in place, it is appropriate to reopen the dialogue.

With the new staff team in place, together with Volunteers, Liverpool Seafarers Centre will rise to the challenge to meet the presented need and support all Seafarers visiting the various Mersey Ports. This, together with an outreach to veteran Seafarers and their family, will ensure that Liverpool Seafarers Centre retains its standing and recognition in its service provision.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity applies the Charity Commission Governance Code.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev'd M O'Dowd STL

Mr G Rafferty

Mr L Aye-Maung

Mrs P Brown

Father M P Caddell

RT Revd B A Mason

(Appointed 31 May 2022)

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Recruitment and appointment of new trustees

Trustees are drawn from the Merseyside Area and most are already familiar with the practical work of the centre when appointed. Any new trustee will be encouraged to attend short training sessions to familiarise themselves with the charity and the context in which it operates. .

Management

Day to day operational management is under the control of the Chief Executive. The Chief Executive ensures that the Board is kept up to date with any changes in legislation, rules and regulations which may affect the Charity.

Key management remuneration

Under the terms of FRS 102 SORP, the Chief Executive, to whom the day to day management of the charity is delegated by the Trustees, will fall within this category. In addition to salary and pension contributions, which are reviewed annually by the Trustees in December, the Chief Executive has the use of a motor vehicle, primarily to conduct the business of the charity, together with a mobile telephone. A fully expensed accident policy is in place.

The trustees' report was approved by the Board of Trustees.



Mr J Wilson

Company secretary

Dated: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVERPOOL SEAFARERS CENTRE

I report to the trustees on my examination of the financial statements of Liverpool Seafarers Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

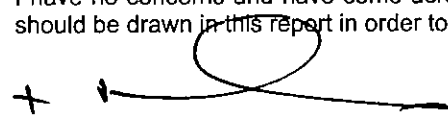
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	310,982	325,559
<u>Charitable activities</u>			
Provision of welfare facilities	5	17,185	40,827
Other trading activities	5	262,028	203,873
Investments	4	5,397	1,478
Other income	6	73	1,586
Total income		595,665	573,323
<u>Expenditure on:</u>			
Raising funds	7	14,384	13,515
<u>Charitable activities</u>			
Provision of welfare facilities	8	237,967	300,266
Other trading activities	8	199,276	157,236
Total charitable expenditure		437,243	457,502
Total expenditure		451,627	471,017
 Net gains/(losses) on investments	 12	 4,657	 9,450
 Net movement in funds		 148,695	 111,756
Fund balances at 1 April 2021		556,642	444,886
Fund balances at 31 March 2022		705,337	556,642

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVERPOOL SEAFARERS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		3,724		4,030
Investments	14		259,424		257,657
			<u>263,148</u>		<u>261,687</u>
Current assets					
Stocks	16	3,759		2,172	
Debtors	17	118,788		80,510	
Investments	18	5,903		1,478	
Cash at bank and in hand		326,945		220,192	
		<u>455,395</u>		<u>304,352</u>	
Creditors: amounts falling due within one year	19	(13,206)		(9,397)	
Net current assets			442,189		294,955
Total assets less current liabilities			<u>705,337</u>		<u>556,642</u>
Income funds					
Unrestricted funds			705,337		556,642
			<u>705,337</u>		<u>556,642</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 March 2023

Mr L Aye-Maung
Trustee



Mrs P Brown
Trustee



Company registration number 06526106

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		104,340		50,269
Investing activities					
Purchase of tangible fixed assets		(1,449)		(1,982)	
Purchase of investments		(68,400)		(237,371)	
Proceeds from disposal of investments		66,865		(12,314)	
Investment income received		5,397		1,478	
Net cash generated from/(used in) investing activities			2,413		(250,189)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			106,753		(199,920)
Cash and cash equivalents at beginning of year			220,192		420,112
Cash and cash equivalents at end of year			326,945		220,192

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Liverpool Seafarers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Crosby Road South, Waterloo, Liverpool, Merseyside, L22 1RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, although the impact of the covid-19 pandemic could well have a medium term effect on the charity, the trustees have reasonable expectation that the charity has adequate resources and support to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes income received under contract or where entitlement to the grant funding is subject to performance conditions. Income is recognised in the Statement of Financial Activities when the related services have been provided, income received in advance of those services being provided is deferred.

Income from trading activities, includes income from fundraising events and trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £750 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	303,667	307,867
Merchant Navy & Welfare Board grant	4,000	4,000
Coronavirus Job Retention Scheme grant	3,315	13,692
	<u>310,982</u>	<u>325,559</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	<u>5,397</u>	<u>1,478</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Provision of welfare facilities	Other trading activities	Total 2022	Total 2021
	£	£	£	£
Shop & bar income	-	37,391	37,391	33,190
Internet & phone cards	-	156,493	156,493	142,051
Profit on foreign exchange	-	42,539	42,539	28,632
Port levy	11,235	-	11,235	34,877
Room hire	5,950	-	5,950	5,950
Other income	-	25,605	25,605	-
	<u>17,185</u>	<u>262,028</u>	<u>279,213</u>	<u>244,700</u>

For the year ended 31 March 2021

	Provision of welfare facilities	Other trading activities	Total 2022
	£	£	£
Shop & bar income	-	33,190	33,190
Internet & phone cards	-	142,051	142,051
Profit on foreign exchange	-	28,632	28,632
Port levy	34,877	-	34,877
Room hire	5,950	-	5,950
	<u>40,827</u>	<u>203,873</u>	<u>244,700</u>
Analysis by fund			
Unrestricted funds	<u>40,827</u>	<u>203,873</u>	<u>244,700</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest	<u>73</u>	<u>1,586</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Promotional activities	10,522	11,722
Fundraising agents	3,862	1,793
	<u>14,384</u>	<u>13,515</u>
Fundraising and publicity	<u>14,384</u>	<u>13,515</u>

8 Charitable activities

	Provision of welfare facilities	Other trading activities	Total 2022	Total 2021
	£	£	£	£
Staff costs	91,058	-	91,058	110,186
Depreciation and impairment	1,755	-	1,755	12,169
Shop & bar purchases	-	33,107	33,107	27,563
Phone cards	-	163,488	163,488	118,101
Rent & rates	25,272	-	25,272	35,182
Heat & light	7,565	-	7,565	9,747
Insurance	7,386	-	7,386	8,681
Repairs, renewals & equipment leasing	9,348	-	9,348	13,463
Cleaning	4,327	-	4,327	4,477
Mini-buses, travel & subsistence	18,184	-	18,184	24,785
Printing, postage & stationery	3,424	-	3,424	4,351
Computer & telephone	9,517	-	9,517	15,348
Other costs	11,434	2,681	14,115	7,673
Chaplaincy subscriptions	2,706	-	2,706	5,894
Advertising & promotion	18,555	-	18,555	30,100
	<u>210,531</u>	<u>199,276</u>	<u>409,807</u>	<u>427,720</u>
Share of support costs (see note 9)	13,461	-	13,461	13,464
Share of governance costs (see note 9)	13,975	-	13,975	16,318
	<u>237,967</u>	<u>199,276</u>	<u>437,243</u>	<u>457,502</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

(Continued)

For the year ended 31 March 2021

	Provision of welfare facilities £	Other trading activities £	Total 2021 £
Staff costs	99,845	10,341	110,186
Depreciation and impairment	12,169	-	12,169
Shop & bar purchases	-	27,563	27,563
Phone cards	-	118,101	118,101
Rent & rates	35,182	-	35,182
Heat & light	9,747	-	9,747
Insurance	8,681	-	8,681
Repairs, renewals & equipment leasing	13,463	-	13,463
Cleaning	4,477	-	4,477
Mini-buses, travel & subsistence	24,785	-	24,785
Printing, postage & stationery	4,351	-	4,351
Computer & telephone	15,348	-	15,348
Other costs	6,442	1,231	7,673
Chaplaincy subscriptions	5,894	-	5,894
Advertising & promotion	30,100	-	30,100
	<u>270,484</u>	<u>157,236</u>	<u>427,720</u>
Share of support costs (see note 9)	13,464	-	13,464
Share of governance costs (see note 9)	16,318	-	16,318
	<u>300,266</u>	<u>157,236</u>	<u>457,502</u>
Analysis by fund			
Unrestricted funds	<u>300,266</u>	<u>157,236</u>	<u>457,502</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	13,461	-	13,461	13,464	-	13,464
Accountancy	-	5,005	5,005	-	6,875	6,875
Legal and professional	-	6,383	6,383	-	6,340	6,340
Trustee insurance	-	2,587	2,587	-	3,103	3,103
	<u>13,461</u>	<u>13,975</u>	<u>27,436</u>	<u>13,464</u>	<u>16,318</u>	<u>29,782</u>
Analysed between						
Charitable activities	<u>13,461</u>	<u>13,975</u>	<u>27,436</u>	<u>13,464</u>	<u>16,318</u>	<u>29,782</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>8</u>	<u>6</u>

Employment costs

	2022 £	2021 £
Wages and salaries	86,470	101,036
Social security costs	2,340	1,747
Other pension costs	15,709	20,867
	<u>104,519</u>	<u>123,650</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000-£70,000	<u>1</u>	<u>1</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	5,469	9,450
Gain/(loss) on sale of investments	(812)	-
	<u>4,657</u>	<u>9,450</u>

13 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	55,150	53,065	108,215
Additions	<u>1,449</u>	<u>-</u>	<u>1,449</u>
At 31 March 2022	<u>56,599</u>	<u>53,065</u>	<u>109,664</u>
Depreciation and impairment			
At 1 April 2021	51,123	53,062	104,185
Depreciation charged in the year	<u>1,755</u>	<u>-</u>	<u>1,755</u>
At 31 March 2022	<u>52,878</u>	<u>53,062</u>	<u>105,940</u>
Carrying amount			
At 31 March 2022	<u>3,721</u>	<u>3</u>	<u>3,724</u>
At 31 March 2021	<u>4,027</u>	<u>3</u>	<u>4,030</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2021	246,821	10,836	257,657
Additions	68,400	-	68,400
Valuation changes	5,469	-	5,469
Disposals	(70,534)	(1,568)	(72,102)
At 31 March 2022	250,156	9,268	259,424
Carrying amount			
At 31 March 2022	250,156	9,268	259,424
At 31 March 2021	246,821	10,836	257,657

The historical cost of the fixed asset investments was £252,636 (2021 £248,207).

15 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	256,059	248,299

16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	3,759	2,172

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	53,327	35,765
Prepayments and accrued income	65,461	44,745
	118,788	80,510

18 Current asset investments

	2022 £	2021 £
Unlisted investments	5,903	1,478

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1	1,224
Trade creditors	878	432
Accruals and deferred income	12,327	7,741
	<u>13,206</u>	<u>9,397</u>

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £15,709 (2021 - £20,867).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	35,000	35,000
Between two and five years	140,000	140,000
In over five years	245,000	280,000
	<u>420,000</u>	<u>455,000</u>

22 Related party transactions

Key management of the charity comprises of the Chief Executive. The total amount of employee benefits received by key management personnel amounted to £67,306 (2021 £67,320).

The Mersey Mission together with the Apostleship of the Sea (Liverpool) a registered charity No: 224664 jointly own the premises of Colonsay House and charge rent to Liverpool Seafarers Centre for the use of the premises.

They have entered into an agreement to underwrite the costs of the Liverpool Seafarers Centre (Registered Charity: 1125539) from equally previously to 60% Apostleship of the Sea (Liverpool) & 40% Mersey Mission as of 01 January 2020 to date.

During the period the Liverpool Seafarer Centre received financial support from the Mersey Mission amounting to £80,000 (2021 £100,000) with the Apostleship of the Sea (Liverpool) giving £120,000 (2021 £150,000). Both bodies received income from Liverpool Seafarers Centre (LSC) of £17,500 each being the rent charged for the use of Colonsay House by LSC.

At the 31 March 2022 £10,895 (2021 £18,389) was due from the Mersey Mission to LSC.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Company limited by guarantee

The Centre is a company limited by guarantee, registered in England and Wales. The Centre's registered number and registered office can be found on the information page of the Report of the Trustees. On a winding up each person who is a member at the date of winding up or who has ceased to be a member during the year prior to that date is liable to contribute a sum not exceeding £1 towards the assets of the company.

24 Cash generated from operations	2022 £	2021 £
Surplus for the year	148,695	111,756
Adjustments for:		
Investment income recognised in statement of financial activities	(5,397)	(1,478)
Loss on disposal of investments	812	-
Fair value gains and losses on investments	(5,469)	(9,450)
Depreciation and impairment of tangible fixed assets	1,755	12,169
Movements in working capital:		
(Increase)/decrease in stocks	(1,587)	4,571
(Increase) in debtors	(38,278)	(44,392)
Increase/(decrease) in creditors	3,809	(22,907)
Cash generated from operations	104,340	50,269

Charity registration number 1125539

Company registration number 06526106 (England and Wales)

LIVERPOOL SEAFARERS CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



McIntocks
Xeinadin Group

LIVERPOOL SEAFARERS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Rafferty Mr L Aye-Maung Mrs P Brown Father M P Caddell RT Revd B A Mason	(Appointed 31 May 2022)
Secretary & Chief Executive	Mr J Wilson	
Charity number	1125539	
Company number	06526106	
Registered office	20 Crosby Road South Waterloo Liverpool Merseyside L22 1RQ	
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	HSBC plc 99 Lord Street Liverpool Merseyside L2 6PG	

LIVERPOOL SEAFARERS CENTRE

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LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

As 2020/2021 ended, the first half of the year was in similar vein, with the country experiencing fluctuations in the cases of reported Covid-19 infection, albeit the methodology adopted in reporting changed. With the centre remaining closed, ship visiting together with the extended service provision continuing with an ever increase in requests for shopping as shore leave, in the main, was withheld. Visits on board vessels were welcome as this was deemed to be a relief from the mundane routine, a fresh face bringing another dimension with conversation and friendship. Whilst HM Government relaxed restrictions allowing the country to return slowly to a new normal, Liverpool Seafarers Centre remained closed. An attempt was made to open the Centre but restrictions imposed by HM Government necessitated a further closure. The Centre did reopen in October 2021, which was a relief and welcome refuge for the few who were able to take advantage of shore leave. A recruitment campaign in February 2020 was revisited with all successful candidates contacted resulting in new staff members employed effective November 2021. This enabled the centre to flourish as a Seafarers Centre with ship visiting being extended on a regular basis further afield. With new staff members it was possible to introduce some new methods of working to maximum effect in consideration of budget limitations and staff hours available. The enthusiastic staff team together with a newly appointed Deputy Manager has paid dividends in the outreach and quality of service provision to all visiting Seafarers. Liverpool Seafarers Centre was fully back in business living up to its reputation and award as best Seafarers Centre. This was further evidenced through the award in 2020, Positive Impact, and in 2022, Diversity and Inclusion, both Mersey Maritime Industry Awards.

The importance of Ship Visiting is evidenced through the conversations with Seafarers whether it be on board vessel, whilst travelling in the minibus or within the centre, who cite loneliness, isolation, fatigue, monotony as common issues upon which they are challenged on a daily basis. A friendly listening ear can often relieve the burden of mental pressure. Allowing a Seafarer to smile following a remark or conversation, can momentarily relieve this burden. Much research has and continues to uphold the mental wellbeing of Seafarers resulting in online support and printed material being available. However this will not replace the human contact, much of which was lost in recent years due to Covid-19.

None of our Mission in Ministry will be possible without the dedication from the staff members of Liverpool Seafarers Centre together with our small band of Volunteers, who maintain and uphold the Christian Ethos. The Volunteer base, due to Covid-19, witnessed a reduction in number of Volunteers. The Trustees acknowledge the many who have and continue to support our activity and endeavours through the continuous supply of woolly hats, warm clothing, books and periodicals of interest, CD's and DVD's, confectionary, cakes, children's clothing, toys and jigsaws, all of which are given to Seafarers, with the message that they have been given to us to pass on with Love. Furthermore, new donors have come forward following the appeals through radio, press and social media and added to the gifts, all of which have been well received by crew during what has been unprecedented times.

The Trustees wish to place on record their grateful thanks to all individuals and groups, to include many parishes within the locality who most generously support our work with these donations.

For the retired Seafarer, who through age, personal reason or illness is no longer employed, a means through which communication is maintained with the numerous maritime associations of past shipping companies is offered by Liverpool Seafarers Centre. This may necessitate a home visit, which identifies a need, relieve loneliness or isolation or simply a befriending service. As a need is identified, practical assistance is offered and when necessary financial support through a discretionary grant, the replacement of household goods or a contribution towards funeral expenses can be made. As Honorary Agent, and representative of, Maritime Funding Organisations, strong links are maintained with the Maritime Community.

LIVERPOOL SEAFARERS CENTRE

CHIEF EXECUTIVES REPORT (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

The year has been a most testing time but one which I can look back on with some pride and with the enormous gratitude to the newly appointed staff team together with my Deputy Manager together with the army of supporters who continuously supplied so many items which were distributed to the deserving Seafarers without whom this country, an island nation, would have potentially starved. However, they heroically maintained the supply chains in the most demanding situations, ensuring that vital supplies are retained. I am encouraged through skill, dedication and often personal sacrifice Liverpool Seafarers Centre has, without doubt, fully responded and been key in honouring and the transformation the lives of those for whom we are called to serve.



J P Wilson
Chief Executive Officer

Date: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of Liverpool Seafarers Centre as stated within the Articles of Association and for which the Charity is established for the public benefit is

"to promote the spiritual, moral and physical welfare of persons who are or have been seafarers and their families".

The centre pursues this object through the provision of facilities at the Centre in Waterloo and the Drop-in" Eastham Hub, through the establishment of a Chaplaincy team, Volunteers and staff, lead by the Chief Executive.

Whilst the direction and policies of the Centre are determined by the Trustees, who act in an honorary capacity and meet to monitor the affairs of the Centre, the Chief Executive has responsibility for the day to day running of the Centre.

Public benefit

In view of the above it is the trustees' opinion that the charity continues to clearly pass the public benefit test.

The trustees confirm that they have referenced the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. Liverpool Seafarers Centre's Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

General Data Protection Regulation (GDPR)

Legislation introduced in May 2018, ensured compliance with our data, all of which is maintained to a minimum. Liverpool Seafarers Centre is registered with ICO.

Volunteers

During the year, due to Covid-19 lockdown and restriction, the centre closed, the Volunteer Team was stood down both for their individual protection and that of Seafarers. Whilst ship visiting continued throughout, this responsibility was limited to one staff member and the Chief Executive.

Achievements and performance

The Trustees' primary objective is to deliver a first class service to all Seafarers as part of their Christian outreach, whilst at the same time, ensuring a sustainable financial position both now and for years to come. It is through the ecumenical partnership between the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers that this service delivery is achieved. Liverpool Seafarers Centre, a registered charity and company limited by guarantee, created by this partnership, is the vehicle through which both partners execute their committed objective.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Liverpool Seafarers Centre is the lifeline to all Seafarers, to include fishers, for whom the service is aimed, and who benefit from its delivery. The Trustees' focus their attention on a geographical area to include The Port of Liverpool, Garston Docks, Birkenhead Docks, Tranmere Oil Terminal, Bromborough Dock, and the various berths within the Manchester Ship Canal.

Our strength has been the outreach to all Seafarers, for whom shore leave has not always been possible, due to Covid-19, fast turnarounds and or operations on board, through a planned programme of ship visiting. A visit from our Ship Welfare Visitor, is momentarily a relief from the monotony of work, loneliness, isolation and fatigue, all compounding upon the individual's mental wellbeing. Mixed nationality's on board also leads to difficulties for the individual which can result in abuse and or bullying, often not talked about for fear of recrimination. The personal contact with a Ship Welfare Visitor on board, in the centre or whilst travelling in the minibus remain well received. Travelling in the bus is a wonderful opportunity for an in-depth conversation either with a group or on an individual basis.

Liverpool Seafarers Centre's vision is to uphold Seafarers and their family's always ensuring support and empowerment, through raising the profile by whatever means is available. The Mission is to meet the welfare and wellbeing need of all Seafarers, to include mental health, their family and community in which they live, at home and or at sea. A year that changed the world forever and for the foreseeable future, has given opportunity for Liverpool Seafarers Centre to evaluate and develop its core service by

- Ensure the welfare and spiritual need of all Seafarers is met through a programme of ship visiting.
- Uphold the wellness and mental health awareness of Seafarers
- Raise awareness of Seafarers, their value as individuals to the economy and the sacrifices they make, among the industry, the public at large
- Be an active organisation within the maritime community and through positive communication highlight the big issues facing today's Seafarers
- Work collaboratively with kindred organisations
- Inclusive, diverse, inspiring and supportive employer for the staff team, highlighting safety first, ensuring staff are sufficiently resourced and trained within their respective role

As a member of the International Christian Maritime Association (ICMA), Liverpool Seafarers Centre has signed its code of conduct stating it will:-

- Show an unconditional love to the seafarer as a human being, created in the image of God, and a sincere respect for her/his personal values and beliefs;
- Serve seafarers and their dependents of all nationalities, religions, cultures, language, sex or race;
- Fight prejudice, intolerance and injustice of any kind;
- Respect the diversity of ICMA Members and Churches and to develop that which unites them; e)
Respect the loyalty of those engaged in maritime ministry to their particular ecclesiastical discipline and tradition and refrain from proselytising seafarers;
- Co-operate with persons, organisations and institutions, Christian or non-Christian, which work for the welfare of seafarers.

As with all our service provision, with the foundation firmly rooted within Christian principles, we all uphold the ethos by which we offer our services unconditionally. At the core of everything we do is unconditional love surrounding the Mission and Ministry to all from across the world, regardless of belief, nationality or rank. This statement has been tested to the core following the invasion of Ukraine by Russia, with emotions running high, often with the outpouring of grief, impartially we have supported both nationalities, who are often part of the crew compliment on the same ship. As mentioned on a recent visit to a vessel, "we are small in number but one family together", was the uninitiated comment received from a Russian Seafarer.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Incoming resources from charitable activities for the year amounted to £595,665 (2021 £573,323) and expenditure amounted to £451,627 (2021 £471,017) with net gain on investments of £4,657 (2021 £9,450) leaving a surplus of £148,695 (2021 £111,756) to be added to the reserves brought forward of £556,642. At 31 March 2022 unrestricted reserves stood at £705,337 of which £259,424 (2021 £257,657) is held under investment and cash reserves stood at £326,945 (2021 £220,192). The charity's free reserves amounted to £701,613 (2021 £552,612).

Reserves policy

Liverpool Seafarers Centre is supported, where necessary, by the Apostleship of the Sea (Liverpool) charity no 224664 and The Mersey Mission to Seafarers charity no 220793, to underwrite the operating cost. The Trustees of The Mersey Mission to Seafarers acknowledge that following application to the Trustees of the Apostleship of the Sea (Liverpool) the agreement was amended from a 50/50 split to a 60/40 split.

Going concern

Liverpool Seafarers Centre is dependent on the financial support of both the Apostleship of the Sea (Liverpool), Charity No 224664 and The Mersey Mission to Seafarers, Charity No 220793. Both organisations have indicated their willingness to continue this support for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. For this period, the Trustees have adopted an examination as opposed to an audit. The Trustees will review this decision for future years.

The Port Levy continues to operate, albeit with a much-reduced income. If all owners / charterers were to participate, this will give a continuous income stream negating the liability to both the Apostleship of the Sea (Liverpool) and The Mersey Mission to Seafarers. Under the auspices of MLC 2006, ship owners and charterers have a responsibility to support and contribute towards Seafarers Welfare. As a welfare provider, Liverpool Seafarers Centre submits a request for payment on departure, based upon the gross tonnage of the vessel, to the appointed Agent, who in turn collects the Levy and reimburses Liverpool Seafarers Centre.

The Eastham Drop-In Centre continues to be a well-used resource. Offering a homely comfortable venue in which all can relax to enjoy the peace and lack of regulation away from the vessel. As Trustees, we must acknowledge the support received from St Mary's Paris Church and Churches together in Bromborough.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems adopted are suitable to mitigate exposure to major risk.

Investment policy

In 2019 the Trustees invested a sum of £250,000 being accrued income over recent years. This investment is managed by City Asset Management Limited, itself regulated by the Stock Exchange and Financial Conduct Authority. Updates are received on a quarterly basis. The Investment Manager will meet with the Trustees to discuss the portfolio performance together with a forecast of future trends. In the implementation of the investment policy, the Trustees follow the Charity Commission guidance for investment of charitable funds. Income by way of dividend is reinvested within the portfolio. The Trustees have agreed on a policy of medium risk, over the period of the investment being a minimum of 5 years, however the level of risk level is under constant review.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Future developments

The past two years has been a most difficult time for everyone with our daily lives and routines having changed due to Covid-19 imposed restrictions, of which some have become the new norm. As we adapt to these changes, life must continue to ensure that the world's supply lines remain intact. Seafaring and ultimately the Seafarer is key in this and we, Liverpool Seafarers Centre will continue with our endeavours to ensure the delivery a first class service to all, irrespective of rank or belief. Seafarers too have had to accommodate new regulation, some of which have impacted heavily, especially when shore leave is denied due to the risk of infection. The offer of vaccinations will continue, with the majority now requesting a booster, but there do remain some who have not had the benefit of any inoculation. Improvements in accessing medical care for both minor injury and repeat prescriptions remains a priority, currently delivered by a 10 – 14 hour wait in an emergency department of the hospital. The mental well being of Seafarers is now being recognised, due primarily to the WHO, IMO and ILO who have identified the problem exists. Shipping companies are supportive of the initiatives being driven by welfare providers. Liverpool Seafarers Centre through its staff members and the assistance of a Clinical Psychologist, through training to identify a need, will support and signpost any individual or group of Seafarers to an appropriate resource. Should this not be possible due to lack of time or operations on board, information will be passed to colleagues in subsequent ports. Liverpool Seafarers Centre through its membership of ICMA is well placed in this regard.

In March 2020, Liverpool Seafarers Centre was selected to receive surplus food from a local supermarket – this proved so successful that through Foodshare, short dated food items to include, bread, dairy products, fruit and vegetables together with bakery items and biscuits are donated by 8 individual supermarkets. This continues to be well received by crew on board, often to the disappointment of some when the supply is minimal.

It remains the intention to create a Seafarers Welfare Drop-In Hub within the Port of Garston. This has been an agenda item for some years. With new management in place, it is appropriate to reopen the dialogue.

With the new staff team in place, together with Volunteers, Liverpool Seafarers Centre will rise to the challenge to meet the presented need and support all Seafarers visiting the various Mersey Ports. This, together with an outreach to veteran Seafarers and their family, will ensure that Liverpool Seafarers Centre retains its standing and recognition in its service provision.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity applies the Charity Commission Governance Code.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev'd M O'Dowd STL

Mr G Rafferty

Mr L Aye-Maung

Mrs P Brown

Father M P Caddell

RT Revd B A Mason

(Appointed 31 May 2022)

LIVERPOOL SEAFARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Recruitment and appointment of new trustees

Trustees are drawn from the Merseyside Area and most are already familiar with the practical work of the centre when appointed. Any new trustee will be encouraged to attend short training sessions to familiarise themselves with the charity and the context in which it operates. .

Management

Day to day operational management is under the control of the Chief Executive. The Chief Executive ensures that the Board is kept up to date with any changes in legislation, rules and regulations which may affect the Charity.

Key management remuneration

Under the terms of FRS 102 SORP, the Chief Executive, to whom the day to day management of the charity is delegated by the Trustees, will fall within this category. In addition to salary and pension contributions, which are reviewed annually by the Trustees in December, the Chief Executive has the use of a motor vehicle, primarily to conduct the business of the charity, together with a mobile telephone. A fully expensed accident policy is in place.

The trustees' report was approved by the Board of Trustees.



Mr J Wilson

Company secretary

Dated: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVERPOOL SEAFARERS CENTRE

I report to the trustees on my examination of the financial statements of Liverpool Seafarers Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

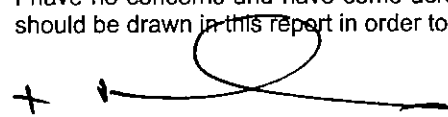
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 27 March 2023

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	310,982	325,559
<u>Charitable activities</u>			
Provision of welfare facilities	5	17,185	40,827
Other trading activities	5	262,028	203,873
Investments	4	5,397	1,478
Other income	6	73	1,586
Total income		595,665	573,323
<u>Expenditure on:</u>			
Raising funds	7	14,384	13,515
<u>Charitable activities</u>			
Provision of welfare facilities	8	237,967	300,266
Other trading activities	8	199,276	157,236
Total charitable expenditure		437,243	457,502
Total expenditure		451,627	471,017
 Net gains/(losses) on investments	 12	 4,657	 9,450
 Net movement in funds		 148,695	 111,756
 Fund balances at 1 April 2021		 556,642	 444,886
Fund balances at 31 March 2022		705,337	556,642

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVERPOOL SEAFARERS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		3,724		4,030
Investments	14		259,424		257,657
			<u>263,148</u>		<u>261,687</u>
Current assets					
Stocks	16	3,759		2,172	
Debtors	17	118,788		80,510	
Investments	18	5,903		1,478	
Cash at bank and in hand		326,945		220,192	
		<u>455,395</u>		<u>304,352</u>	
Creditors: amounts falling due within one year	19	(13,206)		(9,397)	
Net current assets			442,189		294,955
Total assets less current liabilities			<u>705,337</u>		<u>556,642</u>
Income funds					
Unrestricted funds			705,337		556,642
			<u>705,337</u>		<u>556,642</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 March 2023

Mr L Aye Maung
Trustee



Mrs P Brown
Trustee



Company registration number 06526106

LIVERPOOL SEAFARERS CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		104,340		50,269
Investing activities					
Purchase of tangible fixed assets		(1,449)		(1,982)	
Purchase of investments		(68,400)		(237,371)	
Proceeds from disposal of investments		66,865		(12,314)	
Investment income received		5,397		1,478	
Net cash generated from/(used in) investing activities			2,413		(250,189)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			106,753		(199,920)
Cash and cash equivalents at beginning of year			220,192		420,112
Cash and cash equivalents at end of year			326,945		220,192

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Liverpool Seafarers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Crosby Road South, Waterloo, Liverpool, Merseyside, L22 1RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, although the impact of the covid-19 pandemic could well have a medium term effect on the charity, the trustees have reasonable expectation that the charity has adequate resources and support to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes income received under contract or where entitlement to the grant funding is subject to performance conditions. Income is recognised in the Statement of Financial Activities when the related services have been provided, income received in advance of those services being provided is deferred.

Income from trading activities, includes income from fundraising events and trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets below £750 are not capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	303,667	307,867
Merchant Navy & Welfare Board grant	4,000	4,000
Coronavirus Job Retention Scheme grant	3,315	13,692
	<u>310,982</u>	<u>325,559</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	<u>5,397</u>	<u>1,478</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Provision of welfare facilities	Other trading activities	Total 2022	Total 2021
	£	£	£	£
Shop & bar income	-	37,391	37,391	33,190
Internet & phone cards	-	156,493	156,493	142,051
Profit on foreign exchange	-	42,539	42,539	28,632
Port levy	11,235	-	11,235	34,877
Room hire	5,950	-	5,950	5,950
Other income	-	25,605	25,605	-
	<u>17,185</u>	<u>262,028</u>	<u>279,213</u>	<u>244,700</u>

For the year ended 31 March 2021

	Provision of welfare facilities	Other trading activities	Total 2022
	£	£	£
Shop & bar income	-	33,190	33,190
Internet & phone cards	-	142,051	142,051
Profit on foreign exchange	-	28,632	28,632
Port levy	34,877	-	34,877
Room hire	5,950	-	5,950
	<u>40,827</u>	<u>203,873</u>	<u>244,700</u>
Analysis by fund			
Unrestricted funds	<u>40,827</u>	<u>203,873</u>	<u>244,700</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest	<u>73</u>	<u>1,586</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Promotional activities	10,522	11,722
Fundraising agents	3,862	1,793
	<u>14,384</u>	<u>13,515</u>
Fundraising and publicity	<u>14,384</u>	<u>13,515</u>

8 Charitable activities

	Provision of welfare facilities	Other trading activities	Total 2022	Total 2021
	£	£	£	£
Staff costs	91,058	-	91,058	110,186
Depreciation and impairment	1,755	-	1,755	12,169
Shop & bar purchases	-	33,107	33,107	27,563
Phone cards	-	163,488	163,488	118,101
Rent & rates	25,272	-	25,272	35,182
Heat & light	7,565	-	7,565	9,747
Insurance	7,386	-	7,386	8,681
Repairs, renewals & equipment leasing	9,348	-	9,348	13,463
Cleaning	4,327	-	4,327	4,477
Mini-buses, travel & subsistence	18,184	-	18,184	24,785
Printing, postage & stationery	3,424	-	3,424	4,351
Computer & telephone	9,517	-	9,517	15,348
Other costs	11,434	2,681	14,115	7,673
Chaplaincy subscriptions	2,706	-	2,706	5,894
Advertising & promotion	18,555	-	18,555	30,100
	<u>210,531</u>	<u>199,276</u>	<u>409,807</u>	<u>427,720</u>
Share of support costs (see note 9)	13,461	-	13,461	13,464
Share of governance costs (see note 9)	13,975	-	13,975	16,318
	<u>237,967</u>	<u>199,276</u>	<u>437,243</u>	<u>457,502</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

(Continued)

For the year ended 31 March 2021

	Provision of welfare facilities £	Other trading activities £	Total 2021 £
Staff costs	99,845	10,341	110,186
Depreciation and impairment	12,169	-	12,169
Shop & bar purchases	-	27,563	27,563
Phone cards	-	118,101	118,101
Rent & rates	35,182	-	35,182
Heat & light	9,747	-	9,747
Insurance	8,681	-	8,681
Repairs, renewals & equipment leasing	13,463	-	13,463
Cleaning	4,477	-	4,477
Mini-buses, travel & subsistence	24,785	-	24,785
Printing, postage & stationery	4,351	-	4,351
Computer & telephone	15,348	-	15,348
Other costs	6,442	1,231	7,673
Chaplaincy subscriptions	5,894	-	5,894
Advertising & promotion	30,100	-	30,100
	<u>270,484</u>	<u>157,236</u>	<u>427,720</u>
Share of support costs (see note 9)	13,464	-	13,464
Share of governance costs (see note 9)	16,318	-	16,318
	<u>300,266</u>	<u>157,236</u>	<u>457,502</u>
Analysis by fund			
Unrestricted funds	<u>300,266</u>	<u>157,236</u>	<u>457,502</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	13,461	-	13,461	13,464	-	13,464
Accountancy	-	5,005	5,005	-	6,875	6,875
Legal and professional	-	6,383	6,383	-	6,340	6,340
Trustee insurance	-	2,587	2,587	-	3,103	3,103
	<u>13,461</u>	<u>13,975</u>	<u>27,436</u>	<u>13,464</u>	<u>16,318</u>	<u>29,782</u>
Analysed between						
Charitable activities	<u>13,461</u>	<u>13,975</u>	<u>27,436</u>	<u>13,464</u>	<u>16,318</u>	<u>29,782</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>8</u>	<u>6</u>

Employment costs

	2022 £	2021 £
Wages and salaries	86,470	101,036
Social security costs	2,340	1,747
Other pension costs	15,709	20,867
	<u>104,519</u>	<u>123,650</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000-£70,000	<u>1</u>	<u>1</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	5,469	9,450
Gain/(loss) on sale of investments	(812)	-
	<u>4,657</u>	<u>9,450</u>

13 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	55,150	53,065	108,215
Additions	<u>1,449</u>	<u>-</u>	<u>1,449</u>
At 31 March 2022	<u>56,599</u>	<u>53,065</u>	<u>109,664</u>
Depreciation and impairment			
At 1 April 2021	51,123	53,062	104,185
Depreciation charged in the year	<u>1,755</u>	<u>-</u>	<u>1,755</u>
At 31 March 2022	<u>52,878</u>	<u>53,062</u>	<u>105,940</u>
Carrying amount			
At 31 March 2022	<u>3,721</u>	<u>3</u>	<u>3,724</u>
At 31 March 2021	<u>4,027</u>	<u>3</u>	<u>4,030</u>

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2021	246,821	10,836	257,657
Additions	68,400	-	68,400
Valuation changes	5,469	-	5,469
Disposals	(70,534)	(1,568)	(72,102)
At 31 March 2022	250,156	9,268	259,424
Carrying amount			
At 31 March 2022	250,156	9,268	259,424
At 31 March 2021	246,821	10,836	257,657

The historical cost of the fixed asset investments was £252,636 (2021 £248,207).

15 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	256,059	248,299

16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	3,759	2,172

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	53,327	35,765
Prepayments and accrued income	65,461	44,745
	118,788	80,510

18 Current asset investments

	2022 £	2021 £
Unlisted investments	5,903	1,478

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1	1,224
Trade creditors	878	432
Accruals and deferred income	12,327	7,741
	<u>13,206</u>	<u>9,397</u>

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £15,709 (2021 - £20,867).

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	35,000	35,000
Between two and five years	140,000	140,000
In over five years	245,000	280,000
	<u>420,000</u>	<u>455,000</u>

22 Related party transactions

Key management of the charity comprises of the Chief Executive. The total amount of employee benefits received by key management personnel amounted to £67,306 (2021 £67,320).

The Mersey Mission together with the Apostleship of the Sea (Liverpool) a registered charity No: 224664 jointly own the premises of Colonsay House and charge rent to Liverpool Seafarers Centre for the use of the premises.

They have entered into an agreement to underwrite the costs of the Liverpool Seafarers Centre (Registered Charity: 1125539) from equally previously to 60% Apostleship of the Sea (Liverpool) & 40% Mersey Mission as of 01 January 2020 to date.

During the period the Liverpool Seafarer Centre received financial support from the Mersey Mission amounting to £80,000 (2021 £100,000) with the Apostleship of the Sea (Liverpool) giving £120,000 (2021 £150,000). Both bodies received income from Liverpool Seafarers Centre (LSC) of £17,500 each being the rent charged for the use of Colonsay House by LSC.

At the 31 March 2022 £10,895 (2021 £18,389) was due from the Mersey Mission to LSC.

LIVERPOOL SEAFARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Company limited by guarantee

The Centre is a company limited by guarantee, registered in England and Wales. The Centre's registered number and registered office can be found on the information page of the Report of the Trustees. On a winding up each person who is a member at the date of winding up or who has ceased to be a member during the year prior to that date is liable to contribute a sum not exceeding £1 towards the assets of the company.

24 Cash generated from operations	2022 £	2021 £
Surplus for the year	148,695	111,756
Adjustments for:		
Investment income recognised in statement of financial activities	(5,397)	(1,478)
Loss on disposal of investments	812	-
Fair value gains and losses on investments	(5,469)	(9,450)
Depreciation and impairment of tangible fixed assets	1,755	12,169
Movements in working capital:		
(Increase)/decrease in stocks	(1,587)	4,571
(Increase) in debtors	(38,278)	(44,392)
Increase/(decrease) in creditors	3,809	(22,907)
Cash generated from operations	104,340	50,269