

Registered Company Number: 06508243 (England and Wales)  
Registered Charity Number 1125535

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
For  
Stock Pre-School

## Contents

Contents	Page 1
Report of the Trustees	Page 2 - 3
Independent Examiner's Report	Page 4 - 5
Statement of Financial Activities	Page 6
Statement of Financial Position	Pages 7 - 8
Notes to the Financial Statements	Pages 9 - 11

## **Stock Pre-School**

### **Report of the Trustees for the Year Ended 31 August 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the Financial Statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (Section 1A), the Financial Reporting Standard applicable in the UK and Republic of Ireland for Small Entities.

### **Incorporation**

The charitable company was incorporated on 28 February 2009 and commenced trading on 1 March 2009.

### **Reference and Administration Details**

Registered Company Number:	06508243 (England and Wales)
Registered Charity Number:	1125535
Registered Office:	Dakyn Drive Stock Essex CM4 9TB
Trustees serving in the period	H Adams L A Adams (appointed 11 November 2020) C Barnes J E Carr (resigned 18 November 2020) T Dowling (resigned 18 November 2020) J Game J H Oldfield E L Wall (appointed 11 November 2020) L White
Company Secretary:	L A Adams
Independent Examiner:	Shaun Browne FCCA 31 Mill Lane Stock Essex CM4 9RY

## Structure, Governance and Management

**Governing Document:** The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk Management:** The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf of the Board:

Trustee.....*J Moore*.....

Date.....*24/11/21*.....

## **Independent Examiner's Report to the Trustees of Stock Pre-School**

I report on the accounts for the year ended 31 August 2021 set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act
- To follow procedures laid down in the General Directions given by the Charity Commission (under Section 43 (7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore no opinion is given as to whether the accounts represent a 'true and fair view'. The report is limited to those matters set out in the statements below.

### **Independent examiner's statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Section 1A of the Financial Reporting Standard 102

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner.....SHAUN BROWNE   
Date.....20/11/21.....

Shaun Browne FCCA  
31 Mill Lane  
Stock  
Essex  
CM4 9RY

**Stock Pre-School**  
**Statement of Financial Activities for the year ended 31 August 2021**  
**Unrestricted Funds**

		<b>Year Ended 31 Aug. 2021 £</b>	<b>Period Ended 31 Aug. 2020 £</b>
<b>Incoming Resources</b>	Notes		
Incoming resources from generated funds			
Government FEEE income		71,647	67,719
Fees from parents and voluntary contributions		63,623	47,660
Fundraising income	2	2,234	2,453
Investment income		-	-
		<u>137,504</u>	<u>117,832</u>
Other operating income	3	<u>5,360</u>	<u>11,838</u>
<b>Total incoming resources</b>		<b>142,864</b>	<b>129,670</b>
 <b>Resources Expended</b>			
Costs of generating funds			
Costs of generating fundraising income	4	-	971
Governance costs		<u>138,246</u>	<u>131,374</u>
<b>Total resources expended</b>		<b>138,246</b>	<b>132,345</b>
 <b>Net (outgoing)/incoming resources</b>		<b>4,618</b>	<b>(2,675)</b>
 <b>Total funds brought forward</b>		<b><u>119,444</u></b>	<b><u>122,119</u></b>
 <b>Total funds carried forward</b>		<b><u>124,062</u></b>	<b><u>119,444</u></b>

The notes form part of these financial statements

**Stock Pre-School  
Balance Sheet as at 31 August 2021  
Unrestricted Funds**

		<b>Year Ended 31 Aug. 2021 £</b>	<b>Period Ended 31 Aug. 2020 £</b>
<b>Fixed Assets</b>	<b>Notes</b>		
Tangible assets	7	26,365	33,543
<b>Current Assets</b>			
Debtors and prepayments	8	1,127	1,832
Cash at bank and in hand		<u>115,159</u>	<u>97,534</u>
		116,286	99,366
<b>Current Liabilities</b>			
Creditors	9	<u>(18,590)</u>	<u>(13,465)</u>
<b>Net Current Assets</b>		<u>97,697</u>	<u>85,901</u>
<b>Total Assets less Current Liabilities</b>		<u>124,062</u>	<u>119,443</u>
<b>Net Assets</b>		<u>124,062</u>	<u>119,443</u>
<b>Funds</b>			
Unrestricted funds		<u>124,062</u>	<u>119,443</u>
<b>Total Funds</b>		<u>124,062</u>	<u>119,443</u>

The financial statements were approved by the Trustees on 24 November 2021.

Signed on behalf of the Trustees



Joanne Moore  
24 November 2021



The notes form part of these financial statements

**Stock Pre-School**

**Statement of Financial Position as at 31 August 2021 – continued**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 Section 1A for Small Entities (effective January 2016).

The financial statements were approved by the Board of Trustees on 24/11/21 ..... and were signed on its behalf by:

Trustee.....Moore.....

The notes form part of these financial statements

**Stock Pre-School**

**Notes to the Financial Statements for the year ended 31 August 2021**

**1. Accounting Policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of the Financial Reporting Standard 102 for Small Entities (effective January 2016), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	15 years straight line
Fixtures & Fittings	5 years straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the period of the lease.

**2. Activities for Generating Funds**

	<b>Year Ended 31 Aug. 2021</b>	<b>Period Ended 31 Aug. 2020</b>
	<b>£</b>	<b>£</b>
Fundraising events	1,958	2,453
Miscellaneous income	<u>376</u>	<u>-</u>
	<u>2,234</u>	<u>2,453</u>

**Notes to the Financial Statements for the year ended 31 August 2021 - continued**

**3. Other Operating Income**

	<b>Year Ended 31 Aug. 2021</b>	<b>Period Ended 31 Aug. 2020</b>
	<b>£</b>	<b>£</b>
Government furlough grants	3,564	11,838
Gift aid	<u>1,796</u>	<u>-</u>
	<u>5,360</u>	<u>11,838</u>

**4. Costs of generating voluntary income**

	<b>£</b>	<b>£</b>
Support costs	<u>-</u>	<u>970</u>

**5. Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021

**6. Staff Costs**

	<b>£</b>	<b>£</b>
Salaries and wages	<u>100,973</u>	<u>86,667</u>

**7. Tangible Fixed Assets**

	<b>Property</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
Cost as at 1 September 2020	95,241	9,293	104,534
Additions	nil	nil	nil
Disposals	<u>nil</u>	<u>nil</u>	<u>nil</u>
Cost as at 31 August 2021	<u>95,241</u>	<u>9,293</u>	<u>104,534</u>
Depreciation as at 1 September 2020	63,494	7,497	70,991
Charge for the year	6,349	828	7,177
Disposals	<u>nil</u>	<u>nil</u>	<u>nil</u>
Depreciation as at 31 August 2021	<u>69,843</u>	<u>8,325</u>	<u>78,168</u>
Net book value as at 31 August 2021	<u>25,398</u>	<u>968</u>	<u>26,366</u>
Net book value as at 31 August 2020	<u>31,747</u>	<u>1,796</u>	<u>33,543</u>

**Notes to the Financial Statements for the year ended 31 August 2021 - continued**

**8. Debtors falling due within one year**

	£ Year Ended 31 Aug. 2021	£ Period Ended 31 Aug. 2020
Debtors	-	-
Provision for doubtful debts	-	-
Prepayments	<u>1,127</u>	<u>1,832</u>
	<u>1,127</u>	<u>1,832</u>

**9. Creditors falling due within one year**

	£	£
Trade creditors	-	-
Accruals	893	578
Payments made in advance	<u>17,697</u>	<u>12,888</u>
	<u>18,590</u>	<u>13,466</u>

**10. Movement in Funds**

	B/F 01/09/20	Net movement in funds	C/F 31/08/21
<b>Unrestricted Funds</b>			
General Fund	<u>119,444</u>	<u>4,618</u>	<u>124,062</u>
<b>Total Funds</b>	<u>119,444</u>	<u>4,618</u>	<u>124,062</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	<u>£142,864</u>	<u>(£138,246)</u>	<u>£4,618</u>
<b>Total Funds</b>	<u>£142,864</u>	<u>(£138,246)</u>	<u>£4,618</u>