

VIMBA

England & Wales · Charity number 1125516

Details

Status Registered

Legal form Trust

Registered 2008-08-14

Register [View on the Charity Commission register](#)

Contact

Address 97 Dartnell Park Road
West Byfleet
Surrey
KT14 6QE

Phone 020 7367 3411

Email info@vimba.co.uk

Website www.vimba.co.uk

Activities

Objects: TO HELP FINANCE THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE LIVING IN ZIMBABWE AND SOUTH AFRICA, BY MAKING GRANTS OF MONEY TO PROVIDE FOR, OR PAY FOR ITEMS, SERVICES OR FACILITIES.

Activities: Vimba channels its energy and funds on Child Feeding and Education Centres. Children receive :One guaranteed nutritional meal a day, Informal education, Regular medical checks by a nurse. Vimba is also working with a primary school of 270 pupils regenerating their existing derelict buildings and resources, providing them with running water and electricity as well as one meal a day for all pupils.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** ZIMBABWE
- South Africa
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,638	£26,385	-	-
2023-12-31	£12,481	£26,710	-	-
2022-12-31	£70,335	£119,945	-	-
2021-12-31	£158,827	£161,080	-	-
2020-12-31	£127,929	£129,235	-	-

Trustees

Name	Role	Appointed
Davina Jones		2018-01-01
Graeme Freeland		2013-06-24
NICOLA FORD		2013-06-24
PHILIPPA TASKER		2018-01-01

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England & Wales - Charity number 1125516

Accounts

VIMBA

CHARITY NUMBER: 1125516

**REPORT AND UNAUDITED
ACCOUNTS**

**For the year ended
31 December 2022**

**VERDANT ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS
20-22 WENLOCK ROAD, LONDON, N1 7GU**

Vimba

Status:	Charity registration No. 1125516 The Charity's governing document is its Trust Deed dated 5 August 2008
Principle office:	97 Dartnell Park Road West Byfleet KT14 6QE
Trustees:	Nicola Ford James McDowell Graeme Freeland Davina Pope Jones Phillipa Tasker
Independent examiner:	Verdant Accountants Chartered Certified Accountants 20-22 Wenlock Road, London, N1 7GU

Vimba

Trustees' Report for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The financial statements comply with current statutory requirements and the requirements of the Constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT and OBJECTIVES AND ACTIVITIES

Vimba has a UK Management Committee of up to 5 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity. Vimba also has a Zimbabwe Management Committee that is responsible for overseeing the projects and reporting to the UK Committee.

Vimba channels its energy and funds on child feeding and education centres in Zimbabwe. Children receive one guaranteed nutritional meal a day, informal education and regular medical check-ups. Vimba is also working with a number of local charities, orphanages and other organisations in Zimbabwe.

ACHIEVEMENTS AND PERFORMANCE

In 2022 Vimba has continued to expand its support for underprivileged people in Zimbabwe. Our focus remains in the education, nutrition and health care sectors and we primarily direct this towards children and other disadvantaged areas of society. We work very closely with Miracle Missions who are a fantastic organisation that is doing a lot of good work throughout the country. We view ourselves as a charity that does not create a cycle of donor dependency, but rather one that empowers people, teaches life skills and facilitates development within communities.

Vimba currently supports basic education and literacy at four early childhood development centres, four primary schools, and one secondary school in Zimbabwe. We have six feeding centres across the country which provide corn soya blend porridge to children in need. We recognise that feeding programs are not sustainable and have also introduced a 'Foundations for Farming' programme to ensure we are not only feeding the children but giving them the necessary agricultural education to succeed in the future. Vimba continues to fund a doctor to provide regular health checks and treatment services to children and families in the communities we support. We also provide family and community health education.

In 2022, Vimba with the support of Miracle Missions completed two major building projects. This included the construction of a rural clinic at Chikwizi in the Chimanimani district. The clinic enables the community to have access to basic health care. The second big project we completed in 2022 was the building of three classroom blocks at Runyararo Primary School also in the Chimanimani district. The

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classroom blocks were fully furnished with desks, chairs and teacher trunks and we also constructed a toilet block with 12 toilet blocks including two with wheelchair access. We believe this school will significantly improve the basic education and literacy needs of a number of children in the area that were affected by Cyclone Idai including 224 families that were evacuated and still living in temporary tented camps 2 years after the cyclone.

Other projects Vimba has worked on in 2022 include conservation agriculture, psychosocial support exercises for adolescent boys and girls and a young mother's program. We discuss each of these briefly below.

With support from the Ministry of Primary and Secondary Education, five schools in the Chimanimani district have been supported with vegetable seeds to improve their school gardens. 100 fruit trees were also planted at the school promoting agroforestry with future economic benefits.

Vimba and Miracle Missions has been working in Chimanimani since Cyclone Idai on a psychosocial support project called Singing to the Lions. This project has been designed to help children and youth lessen the impact of violence and abuse in their lives. The main component of the project is a three-day workshop where participants learn skills that can help them transform their lives and no longer feel dominated by fear. The children in the Chimanimani community experienced such positive changes that the adults requested further information regarding the lessons learned by the children. This gave us the opportunity to open trauma informed workshops for the adults that included child protection information, counselling skills and tools for dealing with trauma.

We have supported a young mother's program in the Chimanimani district where a support group discuss issues sexual reproductive health rights and child development whilst also learning sewing skills and creating items that they can then sell and earn some income. As part of this project we have also been actively involved in assisting vulnerable children with food and linen.

Vimba has also helped set up a medical centre at St Wilfred's where we assisted them to perform the first Spina Bifida Hydrocephalus outreach program, giving 12 babies lifesaving surgery. This initiative was started in November 2022 and will continue in 2023.

RESERVE AND INVESTMENT POLICY

The Trustees of UK Charities are governed by the Charities Act 2011 which sets out the general power of investment in dealing with charity assets. Vimba has £95,807 of net assets. As all of these assets are not expected to be spent over the next three to five years the Trustees decided in 2020 to invest £50,000 into an investment fund with the aim of seeking a financial return. At 31 December 2022 this investment has a book value of £54,874.

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Vimba seeks to produce the best financial return within an acceptable level of risk. As the majority of the assets are expected to be spent over the next three to five years, capital preservation is of paramount importance. The Charity holds assets to fund planned capital expenditure over the next three to five years. As such capital volatility must be kept to a minimum and assets should be invested to minimise risk. The Charity's assets should be held in cash or near cash investments denominated in sterling.

PLANS FOR FUTURE PERIODS

To continue to support our feeding centres, various schools, orphanages and other projects Vimba has been providing assistance to over the years.

GRANT MAKING POLICY

Grants are decided by the trustees of Vimba in collaboration with the Vimba committee in Zimbabwe.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and the supplementary public benefit guidance for charities whose aims include advancing religion when reviewing the charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW AND RESERVES POLICY

The charity's total incoming resources for the year were £70,335 (2021: £158,827). Its net expenditure at the year-end stood at £44,877 (2021: net income £3,566). At the year end, the Charity had total reserves of £95,807 (2021: £140,684). The trustees' policy on reserves is to have at least 6 months running costs which are estimated at £20,000. The trustees believe the charity has enough reserves to cover the Charity's costs for more than one year and hence these is very low going concern risk.

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Trustees' Report for the year ended 31 December 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and FRS 102

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 22 July 2023 and signed on its behalf by



Graeme Freeland

Trustee

Vimba

Independent Examiner's Report to the Trustees of Vimba

I report on the financial statements of the charity for the year ended 31 December 2022 as set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chaweevan Williams FCCA

Date:

Verdant Accountants

Chartered Certified Accountants

20-22 Wenlock Road, London, N1 7GU

Vimba

Statement of Financial Activities for the year ended 31 December 2022

Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:				
Donations and legacies	2	46,570	23,763	70,333
Investments		-	2	7
Total		46,570	23,765	70,335
Expenditure on:				
Raising funds	3	-	126	216
Charitable activities	4	59,340	60,479	119,819
Total		59,340	60,605	119,945
Net income/ (expenditure)		(12,770)	(36,839)	(49,609)
Other recognised gains/ (losses):				
Gains/(losses) on revaluation of investments		-	(2,498)	5,409
Other losses: Foreign Exchange Gain		-	7,230	(3,136)
Net movement in funds		(12,770)	(32,108)	(44,877)
Reconciliation of funds:				
Total funds brought forward		32,597	108,087	140,684
Total funds carried forward	9	19,827	75,979	95,807

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Balance Sheet as at 31 December 2022

Note	2022		2021	
	£	£	£	£
Fixed assets				
Investments	6	54,874		57,372
Total fixed assets		54,874		57,372
Current assets				
Cash at bank and in hand		41,533		80,960
Total current assets		41,533		80,960
Creditors: amounts falling due within one year	7	(600)		2,352
Net current assets/(liabilities)		40,933		83,312
Total assets less current liabilities		95,807		140,684
Net assets	8	95,807		140,684
The funds of the charity:				
Restricted funds		19,827		32,597
Unrestricted funds:				
General fund		75,980		108,087
Total unrestricted funds		75,980		108,087
Total charity funds	9	95,807		140,684

These financial statements were approved by the Trustees on 22 July 2023 and signed on its behalf by:



Graeme Freeland
Trustee

Vimba

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(i) **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

(ii) **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

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Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(iv) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. Expenditure on charitable activities includes the costs of charitable activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(v) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(vi) Foreign Currency Translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to Statement of Financial Activities.

Vimba

(vii) Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2022</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2021</u>
	£	£	£	£	£	£
2 Donations and legacies						
Supporter donations	-	30	30	-	3,754	3,754
Corporate and other donations	46,570	23,733	70,303	145,617	9,450	155,067
Total	46,570	23,763	70,333	145,617	13,204	158,820
3 Expenditure on raising funds						
Fundraising activities						
Cricket day costs	-	-	-	-	-	-
Other	-	126	126	-	216	216
Total	-	126	126	-	216	216
4 Charitable activities						
Direct project costs						
Feeding Centres		3,754			1,381	
Orphanages		496			550	
Employee cost		5,999			4,832	
Mapere Rotary project		-			-	
Medical expenses		4,677			835	
Miracle Missions costs		-			2,493	
Mwenje Project		-			1,374	
KHW	59,340	-		113,020	-	
LandsAid		-			-	
Covid Response		-			-	
Other general project costs		45,162			35,434	
Other charitable expenses		391			4,489	
Total	59,340	60,479	119,819	113,020	51,388	164,409

5 Trustee remuneration and expenses

No trustees received any remuneration during the year. No expenses were reimbursed to trustees (2021: nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: nil).

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6 Investments - listed on a recognised stock exchange or held in common funds or unit trusts

	<u>2022</u>	<u>2021</u>
	£	£
Market value on 1 January	57,372	51,963
Additions Disposals	-	-
Gain/(loss) on sale or revaluation	(2,498)	5,409
	54,874	57,372

List of investments at year end which are considered material in terms of the investment portfolio:

	<u>Units</u> <u>no.</u>	<u>Value</u> <u>£</u>
Trojan Ethical Fund (OEIC)	43,516	54,874

7 Creditors: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Accruals	600	600
Ubunye (Just Giving Income)	-	-
Cash held at Zim	0	(2,952)
Total	600	(2,352)

8 Analysis of net assets between funds

	<u>General</u> <u>Funds</u> <u>£</u>	<u>Designated</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>
Investments	54,874	-	-	54,874
Current assets	21,706	-	19,827	41,533
Current liabilities	(600)	-	-	(600)
Net assets 31 December 2022	75,980	-	19,827	95,807

8a Analysis of net assets between funds

	<u>General</u> <u>Funds</u> <u>£</u>	<u>Designated</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>
Investments	57,372	-	-	57,372
Current assets	48,363	-	32,597	80,960
Current liabilities	2,352	-	-	2,352
Net assets 31 December 2021	108,087	-	32,597	140,684

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9 Movements in funds

	<u>At 1 January 2022</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 December 2022</u> £
Restricted funds:				
Cyclone Idai	32,597	46,570	(59,340)	19,827
Total restricted funds	<u>32,597</u>	<u>46,570</u>	<u>(59,340)</u>	<u>19,827</u>
Unrestricted funds				
General fund	108,087	29,097	(61,205)	75,979
Total unrestricted funds	<u>108,087</u>	<u>29,097</u>	<u>(61,205)</u>	<u>75,979</u>
Total funds	<u>140,684</u>	<u>75,667</u>	<u>(120,545)</u>	<u>95,807</u>

9A Movements in funds

	<u>At 1 January 2021</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 December 2021</u> £
Restricted funds				
Cyclone Idai	-	145,617	(113,020)	32,597
Unrestricted funds				
General fund	137,118	19,029	(48,060)	108,087
Total unrestricted funds	<u>137,118</u>	<u>19,029</u>	<u>(48,060)</u>	<u>108,087</u>
Total funds	<u>137,118</u>	<u>164,645</u>	<u>(161,080)</u>	<u>140,684</u>

9 Movements in funds (continued)

Purposes of Restricted Funds: Donations were received from KHW towards charity works for the Cyclone Idai disaster relief.

VIMBA

England & Wales - Charity number 1125516

Accounts

VIMBA

CHARITY NUMBER: 1125516

REPORT AND UNAUDITED ACCOUNTS

**For the year ended
31 December 2021**

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Chartered Certified Accountants
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Trustees: Nicola Ford
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Phillipa Tasker

Independent examiner: Chaweevan Williams FCCA
Verdant Accountants
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Vimba channels its energy and funds on child feeding and education centres in Zimbabwe. Children receive one guaranteed nutritional meal a day, informal education and regular medical check-ups. Vimba is also working with a number of local charities, orphanages and other organisations in Zimbabwe.

ACHIEVEMENTS AND PERFORMANCE

Vimba has had another successful and busy year in 2021. Vimba continues to support their feeding centres, build schools for children in rural areas and participate in building projects and mental health programs. The Covid-19 Pandemic continued to disrupt children's lives in Zimbabwe, with schools only re-opening in September 2021. These closures have disrupted learning and increased vulnerabilities amongst Zimbabwe's children. To this end, Vimba Zimbabwe Trust with the support of Vimba UK has been working on their Psychosocial Support Programs to help these children in Mental Health, Trauma and Child Safety.

There is an old adage that says "give a child a fish and you feed him for a day, teach a child to fish and you feed them for life". At Vimba we believe both feeding and teaching are important in the upbringing of our children. Currently, we have 6 feeding programs running across Zimbabwe which provide corn soya blend porridge to children in need. We believe in sustainability and so have also introduced conservation agriculture training to ensure we are not only feeding the children but giving them the necessary agricultural education to succeed. Vimba continues to support the children at their feeding centres, including 60 children at Mapere, 65 orphans at Montgomery Heights, 45 children at Montgomery, 35 children at Komani, 25 orphans in Domboshava, and up to 100 children in Epworth.

Vimba continues to fund a doctor to provide regular health checks and treatment services to children and families in the communities we support. We also provide family and community health education. Vimba played a critical role in the Covid-19 vaccinations of people in the Komani and Montgomery

Vimba

areas, as well as assisting in the medical bills of children in critical condition. Vimba also trains young mothers on how to take care of their children.

In 2021, Vimba completed two major building projects. This included a Science block and a Form 6 classroom block at Mwenje and two classroom blocks at West End school.

Vimba in partnership with Miracle Missions, were pleased to be able to distribute over 1,000 PPE packs to health workers, nurses and doctors working on the frontline with the Covid-19 pandemic. We were also able to distribute 410 food packs to critical frontline workers. Vimba along with other donors worked in two areas to supply water to the community. In Concession, piping was put in place in order for the school at Mwenji to access water and in Chitunguisa, we worked with the Funani Foundation to put in place a borehole for the children in the area.

Vimba Zimbabwe Trust with the support of Vimba UK and Miracle Missions has been working in Chimanimani since Cyclone Idai on a project called Singing to the Lions. Singing to the Lions has been designed to help children and youth lessen the impact of violence and abuse in their lives. The main component of the project is a three-day workshop where participants learn skills that can help them transform their lives and no longer feel dominated by fear. Although the workshop is aimed at young people and includes games, art and songs, it can also be used to help adults take action on aspects of their lives that cause fear and, in so doing, become better parents and caregivers. Having had 1,200 children participate in the workshops to date, we are delighted with the impact that these sessions have had in the community.

The children in the Chimanimani community experienced such positive changes that the adults requested further information regarding the lessons learned by the children. This gave us the opportunity to open trauma informed workshops for the adults that included child protection information, counselling skills and tools for dealing with trauma. 900 parents, teachers and community leaders participated in these workshops. During Covid-19 we were unable to work within the communities. As a result, we contracted Tana Consulting to develop an online trauma informed workshop for teachers. 230 teachers have participated in this course to date. We are proud of the difference that this program has made to the teachers' abilities to help at risk children.

RESERVE AND INVESTMENT POLICY

The Trustees of UK Charities are governed by the Charities Act 2011 which sets out the general power of investment in dealing with charity assets. Vimba has approximately £140,684 of Net assets. As all of these assets are not expected to be spent over the next three to five years so in 2020 the Trustees decided to invest £50,000 into an investment fund with the aim of seeking a financial return. At 31 December 2021 this investment has a book value of £57,372.

Vimba

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PLANS FOR FUTURE PERIODS

To continue to support the four feeding centres, various schools, orphanages and other projects Vimba has been providing assistance to over the years.

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Grants are decided by the trustees of Vimba in collaboration with the Vimba committee in Zimbabwe.

PUBLIC BENEFIT

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TRUSTEES ASSESSMENT OF IMPACT OF COVID 19 ON THE CHARITY

So far COVID 19 has had very little impact on the charities fundraising as we have continued to raise money and support our existing projects. However, we have noticed a greater demand for support within Zimbabwe as a greater proportion of the population are struggling to provide basic necessities such as food, medicine and adequate housing.

We will continue to help where we can, however, our primary focus remains the ongoing support of our existing and new projects. Over the last few years, Vimba has built up a strong net asset position (£140,684) that we can use if fundraising dries up, however, we do not feel as though this will be the case.

FINANCIAL REVIEW AND RESERVES POLICY

The charity's total incoming resources for the year were £158,827 (2020: £127,929). Its net income at the year-end stood at £3,566 (2020: net expenditure £2). At the year end, the Charity had total reserves of £140,684 (2020: £137,118). The trustees' policy on reserves is to have at least 6 months running costs which are estimated at £20,000. The trustees believe the charity has enough reserves to cover the Charity's costs for more than one year and hence these is very low going concern risk.

Vimba

Trustees' Report for the year ended 31 December 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and FRS 102

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 30 September 2022 and signed on its behalf by



Graeme Freeland
Trustee

Vimba

Independent Examiner's Report to the Trustees of Vimba

I report on the financial statements of the charity for the year ended 31 December 2021 as set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Verdant Accountants Limited

Chartered Certified Accountants

20-22 Wenlock Road, London, N1 7GU

Date: *30 September 2022*

Vimba

Statement of Financial Activities for the year ended 31 December 2021

Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:				
Donations and legacies	2	145,617	13,204	158,820
Investments		-	7	144
Total		145,617	13,211	158,827
Expenditure on:				
Raising funds	3	-	216	216
Charitable activities	4	113,020	47,844	160,864
Total		113,020	48,060	161,080
Net income/ (expenditure)		32,597	(34,849)	(2,252)
Other recognised gains/ (losses):				
Gains/(losses) on revaluation of investments		-	5,409	5,409
Other losses: Foreign Exchange Gain		-	(3,136)	(3,136)
Creditors		-	3,545	3,545
Net movement in funds		32,597	(29,031)	3,566
Reconciliation of funds:				
Total funds brought forward		-	137,118	137,118
Total funds carried forward	9	32,597	108,087	140,684
		137,116	137,118	137,118

Vimba

Balance Sheet as at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Investments	6		57,372		51,963
Total fixed assets			57,372		51,963
Current assets					
Cash at bank and in hand			80,960		89,300
Total current assets			80,960		89,300
Creditors: amounts falling due within one year	7		2,352		(4,145)
Net current assets/(liabilities)			83,312		85,155
Total assets less current liabilities			140,684		137,118
Net assets	8		140,684		137,118
The funds of the charity:					
Restricted funds			32,597		
Unrestricted funds:					
General fund			108,087		137,118
Total unrestricted funds			108,087		137,118
Total charity funds	9		140,684		137,118

These financial statements were approved by the Trustees on 30 September 2022 and signed on its behalf by:



Graeme Freeland
Trustee

Vimba

Notes to the accounts for the year ended 31 December 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(i) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Vimba

Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(iv) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
Expenditure on charitable activities includes the costs of charitable activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(v) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(vi) Foreign Currency Translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to Statement of Financial Activities.

Vimba

(vii) Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2021</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2020</u>
	£	£	£	£	£	£
2 Donations and legacies						
Supporter donations	-	3,754	3,754	-	3,371	3,371
Corporate and other donations	145,617	9,450	155,067	5,396	119,018	124,414
Total	145,617	13,204	158,820	5,396	122,389	127,785
3 Expenditure on raising funds						
Fundraising activities						
Cricket day costs	-	-	-	-	-	-
Other	-	216	216	-	216	216
Total	-	216	216	-	216	216
4 Charitable activities						
Direct project costs						
Feeding Centres		1,381			3,243	3,243
Orphanages		550			1,083	1,083
Employee cost		4,832			5,763	5,763
Mapere Rotary project		-			378	378
Medical expenses		835			-	-
Miracle Missions costs		2,493			-	-
Mwenje Project		1,374		2,835	23,995	26,830
KHW	113,020	-		2,561	52,700	55,261
LandsAid		-			33,181	33,181
Covid Response		-			969	969
Other general project costs		35,434			1,266	1,266
Other charitable expenses		944			1,045	1,045
Total	113,020	48,060	161,080	5,396	123,623	129,019

5 Trustee remuneration and expenses

No trustees received any remuneration during the year. No expenses were reimbursed to trustees (2020: nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: nil).

Vimba

6 Investments - listed on a recognised stock exchange or held in common funds or unit trusts

	<u>2021</u>	<u>2020</u>
	£	£
Market value on 1 January	51,963	-
Additions Disposals	-	50,000
Gain/(loss) on sale or revaluation	-	-
	5,409	1,963
Market value on 31 December	57,372	51,963

List of investments at year end which are considered material in terms of the investment portfolio:

	<u>Units</u>	<u>Value</u>
	no.	£
Trojan Ethical Fund (OEIC)	43,516	57,372

7 Creditors: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Accruals	600	720
Ubunye (Just Giving Income)	-	-
Cash held at Zim	(2,952)	3,425
Total	(2,352)	4,145

8 Analysis of net assets between funds

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
Investments	57,372	-	-	57,372
Current assets	48,363	-	32,597	80,960
Current liabilities	2,352	-	-	(2,352)
Net assets 31 December 2021	108,087		32,597	140,468

8a Analysis of net assets between funds

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
Investments	51,963	-	-	51,963
Current assets	89,300	-	-	89,300

Vimba

Current liabilities	(4,145)	-	-	(4,145)
Net assets 31 December 2020	137,118	-	-	137,118

9 Movements in funds

	At 1 January <u>2021</u> £	Incoming <u>resources</u> £	Outgoing <u>resources</u> £	At 31 December <u>2021</u> £
<i>Restricted funds:</i>				
Cyclone Idai		145,617	(113,020)	32,597
Total restricted funds	-	145,617	(113,020)	32,597
<i>Unrestricted funds</i>				
General fund	137,118	19,029	(48,060)	108,087
Total unrestricted funds	137,118	19,029	(48,060)	108,087
Total funds	137,118	164,645	(161,080)	140,684

9A Movements in funds

	At 1 January <u>2020</u> £	Incoming <u>resources</u> £	Outgoing <u>resources</u> £	At 31 December <u>2020</u> £
<i>Restricted funds</i>				
Cyclone Idai	-	5,396	(5,396)	-
<i>Unrestricted funds</i>				
General fund	137,116	124,496	(124,494)	137,118
Total unrestricted funds	137,116	124,496	(124,494)	137,118
Total funds	137,116	129,892	(129,890)	137,118

9 Movements in funds (continued)

Purposes of Restricted Funds: Donations were received from KHW towards charity works for the Cyclone Idai disaster relief.

VIMBA

England & Wales - Charity number 1125516

Accounts

VIMBA

CHARITY NO.: 1125516

REPORT AND UNAUDITED ACCOUNTS

**for the year ended
31 December 2020**

**SHRUTI SONI FCCA FCIE
CHARTERED CERTIFIED ACCOUNTANTS**

**117A ST JOHNS HILL
SEVENOAKS
TN13 3PE**

Vimba

Status: Charity registration No. 1125516
The Charity's governing document is its Trust Deed dated
5 August 2008

Principal office: 11 Fernwood Avenue
London
SW16 1RD

Trustees: Nicola Ford
James McDowell
Graeme Freeland
Davina Pope Jones
Philippa Tasker

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St. John's Hill
Sevenoaks
TN13 3PE

Vimba

Trustees' Report
for the year ended
31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The financial statements comply with current statutory requirements and the requirements of the Constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT and OBJECTIVES AND ACTIVITIES

Vimba has a UK Management Committee of up to 6 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity. Vimba also has a Zimbabwe Management Committee that is responsible for overseeing the projects and reporting to the UK Committee.

Vimba channels its energy and funds on child feeding and education centres in Zimbabwe. Children receive one guaranteed nutritional meal a day, informal education and regular medical check-ups. Vimba is also working with a number of local charities, orphanages and other organisations in Zimbabwe.

ACHIEVEMENTS AND PERFORMANCE

2020 was a milestone year for Vimba as it saw the Zimbabwe Vimba team begin to chart new territory, by starting the process to become a fully functional, registered charity trust in Zimbabwe. Vimba Zimbabwe Trust has now been registered and is a legal entity in Zimbabwe, operating as a not-for-profit Trust. As a Trust, Vimba Zimbabwe Trust is able to operate legally without the need of partnering with on the ground legal entities, so it is an exciting new chapter in Vimba's life.

Vimba continues to provide Corn Soya Blend Porridge ("CSB") to extremely disadvantaged children at our feeding centre projects around Zimbabwe including at Montgomery, Montgomery Heights, Mapere, Komani and Domboshava. CSB has been formulated by food scientists to provide a rich source of easily digestible maize, soya beans and vitamins needed by an undernourished child's body and mind. Vimba is currently feeding approximately 685 children at its various feeding centres around Zimbabwe. As well as the CSB that Vimba provides at its feeding centres we also provide other support such as medicines, regular health checks from registered nurses, professional medical doctor visits, general medical bills and other ad-hoc support as required.

Additionally, during the Covid-19 Pandemic we have run food programs in Chitungwiza and Epworth for more than 200 children at each location. We also partnered with EatOut Zimbabwe to help street children of Harare during the Covid-19 Lockdowns. During our Covid-19 Outreach we provided children with hygiene packs, blankets, food and toys.

During 2020, Vimba continued to support the Nolan Foundation Zimbabwe in Domboshava with gas, electricity, groceries and school fees for the orphans. Vimba also assisted the Yamuranai Association in Epworth with groceries, medical assistance and wheelchair distribution. Yamuranai Association currently assists over 300 people with disabilities in the Epworth area.

2020 saw Vimba complete several large projects that were started in 2019 including the following:

- Completion of two additional classroom blocks at Mwenje Secondary School;
- Finished rebuilding works at Vhimba and Tilbury schools in Chimanimani which were both severely affected by Cyclone Idai;
- The completion of the Vhimba Rural Health Point in Chimanimani; and
- Psychosocial Support Programs for children affected by the trauma of Cyclone Idai and Covid-19.

Vimba

Trustees' Report
for the year ended
31 December 2020

Vimba capped the year off by hosting numerous Christmas parties at Montgomery Heights, Epworth, Domboshava and Komani. 2020 was a very difficult year for many Zimbabweans, so for a lot of these children who attended the Christmas Party this was the most fun they had this year.

We are looking forward to 2021 as there are a number of exciting projects that we are working on to continue provide assistance to underprivileged children right across Zimbabwe.

RESERVE AND INVESTMENT POLICY

The Trustees of UK Charities are governed by the Charities Act 2011 which sets out the general power of investment in dealing with charity assets.

Vimba has approximately £137,118 of NET assets, all of which are expected to be spent over the next three to five years. The Trustees have decided to invest £50,000 into an investment fund with the aim of seeking a financial return.

PLANS FOR FUTURE PERIODS

To continue to support the four feeding centres, various schools, orphanages and other projects Vimba has been providing assistance to over the years.

GRANT MAKING POLICY

Grants are decided by the trustees of Vimba in collaboration with the Vimba committees in the UK & Zimbabwe.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and the supplementary public benefit guidance for charities whose aims include advancing religion when reviewing the charity's aims and objectives and in planning future activities.

TRUSTEES ASSESSMENT OF IMPACT OF COVID 19 ON THE CHARITY

So far COVID 19 has had very little impact on the charities fundraising as we have continued to raise money and support our existing projects. However, we have noticed a greater demand for support within Zimbabwe as a greater proportion of the population are struggling to provide basic necessities such as food, medicine and adequate housing.

We will continue to help where we can, however, our primary focus remains the ongoing support of our existing and new projects. Over the last few years, Vimba has built up a strong net asset position (£137,118) that we can use if fundraising dries up, however, we do not feel as though this will be the case.

FINANCIAL REVIEW AND RESERVES POLICY

The charity's total incoming resources for the year were £127,929 (2019:£85,635). Its net expenditure at the year-end stood at £2 (2019: net income £62,903). At the year end, the Charity had total reserves of £137,118 (2019:£137,116). The trustees' policy on reserves is to have at least 6 months running costs which are estimated at £12,000. The trustees believe the charity has enough reserves to cover the Charity's costs for more than one year and hence these is very low going concern risk.

Vimba

Trustees' Report
for the year ended
31 December 2020

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and FRS 102

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 02/10/2021 and signed on its behalf by



Graeme Freeland

Name, Trustee

Independent Examiner's Report to the Trustees of Vimba

I report on the financial statements of the charity for the year ended 31 December 2020 as set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St. John's Hill
Sevenoaks
TN13 3PE

Date: 04/10/2021

Vimba

Statement of Financial Activities
for the year ended
31 December 2020

	<u>Note</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
		£	£	£	£
Income from:					
Donations and legacies	2	5,396	122,389	127,785	85,472
Investments		-	144	144	163
Total		<u>5,396</u>	<u>122,533</u>	<u>127,929</u>	<u>85,635</u>
Expenditure on:					
Raising funds	3	-	216	216	835
Charitable activities	4	5,396	123,623	129,019	21,909
Total		<u>5,396</u>	<u>123,839</u>	<u>129,235</u>	<u>22,744</u>
Net income/(expenditure)		-	(1,306)	(1,306)	62,891
Other recognised gains/(losses):					
Gains/(losses) on revaluation of investments			1,963	1,963	-
Other losses: Foreign Exchange Gain			(655)	(655)	12
Net movement in funds		<u>-</u>	<u>2</u>	<u>2</u>	<u>62,903</u>
Reconciliation of funds:					
Total funds brought forward		-	137,116	137,116	74,213
Total funds carried forward	9	<u>-</u>	<u>137,118</u>	<u>137,118</u>	<u>137,116</u>

Vimba

Balance sheet
as at
31 December 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		£	£
Fixed assets			
Investments	6	51,963	-
Total fixed assets		<u>51,963</u>	<u>-</u>
Current assets			
Cash at bank and in hand		89,300	141,277
Total current assets		<u>89,300</u>	<u>141,277</u>
Creditors: amounts falling due within one year	7	<u>(4,145)</u>	<u>(4,161)</u>
Net current assets/(liabilities)		85,155	137,116
Total assets less current liabilities		<u>137,118</u>	<u>137,116</u>
Net assets	8	<u><u>137,118</u></u>	<u><u>137,116</u></u>
The funds of the charity:			
Restricted funds		-	-
Unrestricted funds:			
General fund		137,118	137,116
Total unrestricted funds		137,118	137,116
Total charity funds	9	<u><u>137,118</u></u>	<u><u>137,116</u></u>

These financial statements were approved by the Trustees on 02/10/2021
and signed on its behalf by:



Graeme Freeland

Name, Trustee

Vimba

Notes to the accounts
for the year ended
31 December 2020

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(i) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(iv) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of charitable activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Vimba

Notes to the accounts
for the year ended
31 December 2020

(v) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(vi) Foreign Currency Translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to Statement of Financial Activities.

(v) Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

	Restricted Funds	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£	£
2 Donations and legacies					
Supporter donations	-	3,371	3,371	1,985	1,985
Corporate and other donations	5,396	119,018	124,414	83,487	83,487
Total	5,396	122,389	127,785	85,472	85,472
3 Expenditure on raising funds					
Fundraising activities					
Cricket day costs	-	-	-	619	619
Other	-	216	216	216	216
Total	-	216	216	835	835
4 Charitable activities					
Direct project costs					
Feeding Centres		3,243	3,243	5,278	5,278
Orphanages		1,083	1,083	290	290
Employee cost aka gift allowance		5,763	5,763	-	-
Mapere Rotary project		378	378	-	-
Hatcliffe Project		-	-	276	276
Cyclone Idai		-	-	1,446	1,446
Mwenje Project	2,835	23,995	26,830	5,662	5,662
KHW	2,561	52,700	55,261	-	-
LandsAid		33,181	33,181	-	-
Covid Response		969	969	-	-
Shamwari Project		-	-	7,888	7,888
Other		1,266	1,266	40	40
Other charitable expenses		1,045	1,045	1,029	1,029
Total	5,396	123,623	129,019	21,909	21,909

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5 Trustee remuneration and expenses

No trustees received any remuneration during the year. No expenses were reimbursed to trustees (2019: nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019: nil).

6 Investments - listed on a recognised stock exchange or held in common funds or unit trusts

	<u>2020</u>	<u>2019</u>
	£	£
Market value on 1 January	-	-
Additions	50,000	-
Disposals	-	-
Gain/(loss) on sale or revaluation	1,963	-
	51,963	-

List of investments at year end which are considered material in terms of the investment portfolio:

	<u>Units</u>	<u>Value</u>
	no.	£
Trojan Ethical Fund (OEIC)	43,516	51,963

7 Creditors: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Accruals	720	720
Ubunye (Just Giving Income)	-	2,835
Cash held at Zim	3,425	606
Total	4,145	4,161

8 Analysis of net assets between funds

	<u>General</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
	£	£	£	£
Investments	51,963	-	-	51,963
Current assets	89,300	-	-	89,300
Current liabilities	(4,145)	-	-	(4,145)
	137,118	-	-	137,118

7A Analysis of net assets between funds

	<u>General</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
	£	£	£	£
Current assets	141,277	-	-	141,277
Current liabilities	(4,161)	-	-	(4,161)
	137,116	-	-	137,116

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9 Movements in funds

	<u>At 1 January 2020</u>	<u>Incoming resources</u>	<u>Outgoing resources</u>	<u>At 31 December 2020</u>
	£	£	£	£
Restricted funds:				
Cyclone Idai		5,396	(5,396)	-
Total restricted funds	-	5,396	(5,396)	-
Unrestricted funds				
General fund	137,116	124,496	(124,494)	137,118
Total unrestricted funds	137,116	124,496	(124,494)	137,118
Total funds	<u>137,116</u>	<u>129,892</u>	<u>(129,890)</u>	<u>137,118</u>

8A Movements in funds

	<u>At 1 January 2019</u>	<u>Incoming resources</u>	<u>Outgoing resources</u>	<u>At 31 December 2019</u>
	£	£	£	£
Unrestricted funds				
General fund	74,213	85,635	(22,732)	137,116
Total unrestricted funds	74,213	85,635	(22,732)	137,116
Total funds	<u>74,213</u>	<u>85,635</u>	<u>(22,732)</u>	<u>137,116</u>

9 Movements in funds (continued)

Purposes of Restricted Funds:

Donation was received from Nicola Baldwin towards charity works for Cyclone Idai disaster relief.