

REGISTERED COMPANY NUMBER: 06654376 (England and Wales)
REGISTERED CHARITY NUMBER: 1125499

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHRIST'S CHOSEN CHURCH OF GOD

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

CHRIST'S CHOSEN CHURCH OF GOD

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FOR THE YEAR ENDED 31 DECEMBER 2024

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CHRIST'S CHOSEN CHURCH OF GOD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06654376 (England and Wales)

Registered Charity number

1125499

Registered office

43-45 North Street
Cheetham Hill
Manchester
M8 8RE

Trustees

Sr Apo D Ikhuwu Clergy
Most Snr D Ikhuwu Minister Of Religion
Pastor C Irabor Clergy
M Irughe Clergy
Elder J E Onaifo Civil Enforcement Officer
Elder J B Ossai Bus Driver

Company Secretary

B Osawe

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 10 June 2025 and signed on its behalf by:

B Osawe - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRIST'S CHOSEN CHURCH OF GOD

Independent examiner's report to the trustees of Christ's Chosen Church of God ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

10 June 2025

CHRIST'S CHOSEN CHURCH OF GOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>172,620</u>	<u>172,826</u>
EXPENDITURE ON			
Raising funds		79,267	59,084
Charitable activities			
Charitable		<u>187,039</u>	<u>159,908</u>
Total		<u>266,306</u>	<u>218,992</u>
NET INCOME/(EXPENDITURE)		(93,686)	(46,166)
RECONCILIATION OF FUNDS			
Total funds brought forward		148,739	194,905
TOTAL FUNDS CARRIED FORWARD		<u><u>55,053</u></u>	<u><u>148,739</u></u>

The notes form part of these financial statements

CHRIST'S CHOSEN CHURCH OF GOD

BALANCE SHEET
31 DECEMBER 2024

		31.12.24	31.12.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	145,729	145,911
CURRENT ASSETS			
Debtors	7	18,833	18,833
Cash at bank		-	6,802
		18,833	25,635
CREDITORS			
Amounts falling due within one year	8	(109,509)	(22,807)
NET CURRENT ASSETS		(90,676)	2,828
TOTAL ASSETS LESS CURRENT LIABILITIES		55,053	148,739
NET ASSETS		55,053	148,739
FUNDS	10		
Unrestricted funds		55,053	148,739
TOTAL FUNDS		55,053	148,739

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CHRIST'S CHOSEN CHURCH OF GOD

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2025 and were signed on its behalf by:

D Ikhuwu - Trustee

The notes form part of these financial statements

CHRIST'S CHOSEN CHURCH OF GOD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHRIST'S CHOSEN CHURCH OF GOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	182	228
Rent	<u>63,083</u>	<u>53,667</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	3	3
Pastors	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>172,826</u>
EXPENDITURE ON	
Raising funds	59,084
Charitable activities	
Charitable	<u>159,908</u>
Total	<u>218,992</u>
NET INCOME/(EXPENDITURE)	(46,166)
RECONCILIATION OF FUNDS	
Total funds brought forward	194,905
TOTAL FUNDS CARRIED FORWARD	<u>148,739</u>

CHRIST'S CHOSEN CHURCH OF GOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024 and 31 December 2024	145,000	20,820	2,980	168,800
DEPRECIATION				
At 1 January 2024	-	20,745	2,144	22,889
Charge for year	-	15	167	182
At 31 December 2024	-	20,760	2,311	23,071
NET BOOK VALUE				
At 31 December 2024	145,000	60	669	145,729
At 31 December 2023	145,000	75	836	145,911

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24 £	31.12.23 £
Lease Rent Deposit	18,833	18,833

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans and overdrafts (see note 9)	73,002	-
Other loans (see note 9)	36,057	22,357
Accrued expenses	450	450
	109,509	22,807

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	73,002	-
Other loans	36,057	22,357
	109,059	22,357

CHRIST'S CHOSEN CHURCH OF GOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	148,739	(93,686)	55,053
TOTAL FUNDS	<u>148,739</u>	<u>(93,686)</u>	<u>55,053</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,620	(266,306)	(93,686)
TOTAL FUNDS	<u>172,620</u>	<u>(266,306)</u>	<u>(93,686)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	194,905	(46,166)	148,739
TOTAL FUNDS	<u>194,905</u>	<u>(46,166)</u>	<u>148,739</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,826	(218,992)	(46,166)
TOTAL FUNDS	<u>172,826</u>	<u>(218,992)</u>	<u>(46,166)</u>

CHRIST'S CHOSEN CHURCH OF GOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	194,905	(139,852)	55,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>194,905</u>	<u>(139,852)</u>	<u>55,053</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,446	(485,298)	(139,852)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>345,446</u>	<u>(485,298)</u>	<u>(139,852)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

CHRIST'S CHOSEN CHURCH OF GOD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	168,135	165,482
Gift aid	4,485	7,344
	172,620	172,826
Total incoming resources	172,620	172,826
EXPENDITURE		
Raising donations and legacies		
Rent	63,083	53,667
Rates and water	1,134	184
Light and heat	15,050	5,233
	79,267	59,084
Charitable activities		
Wages	96,123	90,048
Social security	15,343	9,700
Pensions	5,357	3,953
Insurance	528	1,808
Telephone	3,002	2,642
Advertising	420	664
Evangelical expenses	33,144	29,669
International conference	3,887	2,057
Help to members	-	4,590
Home Office fees	23,204	7,830
Pastor's rent	5,350	-
Plant and machinery	15	19
Fixtures and fittings	167	209
	186,540	153,189
Support costs		
Information technology		
Repairs and renewals	199	6,219
Governance costs		
Accountancy and legal fees	300	500
Total resources expended	266,306	218,992
Net expenditure	(93,686)	(46,166)

This page does not form part of the statutory financial statements