

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHRIST'S CHOSEN CHURCH OF GOD

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

CHRIST'S CHOSEN CHURCH OF GOD

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FOR THE YEAR ENDED 31 DECEMBER 2020

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CHRIST'S CHOSEN CHURCH OF GOD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:

Mr Benson Osawe
Pastor Theodore Osamiamiamwen Agbonifo
Ms Rose Uloma Eze
Elder Osagie Gideon Enabulele
Sn Apostle Jonathan F Oyema Onaghise
Elder Jeff Edosa Onaifo
Elder Jacob Benson Ossai
Most Snr David E O U Ikhuwu(Jp)
Deacon Justin Osamede Onaghino (JP)

SECRETARY:

Mr Benson Osawe

REGISTERED OFFICE:

43-45 North Street
Cheetham Hill
Manchester
M8 8RE

REGISTERED NUMBER:

06654376 (England and Wales)

ACCOUNTANTS:

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

CHRIST'S CHOSEN CHURCH OF GOD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

Mr Benson Osawe
Pastor Theodore Osamiamiamwen Agbonifo
Ms Rose Uloma Eze
Elder Osagie Gideon Enabulele
Sn Apostle Jonathan F Oyema Onaghise
Elder Jeff Edosa Onaifo
Elder Jacob Benson Ossai
Most Snr David E O U Ikhuwu(Jp)
Deacon Justin Osamede Onaghino (JP)

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Benson Osawe - Secretary

Date:

CHRIST'S CHOSEN CHURCH OF GOD

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
TURNOVER		166,909	83,853
Administrative expenses		<u>115,624</u>	<u>89,276</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION		51,285	(5,423)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>51,285</u>	<u>(5,423)</u>

The notes form part of these financial statements

CHRIST'S CHOSEN CHURCH OF GOD (REGISTERED NUMBER: 06654376)

BALANCE SHEET
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	5		146,081		146,442
CURRENT ASSETS					
Cash at bank		68,479		16,833	
CREDITORS					
Amounts falling due within one year	6	450		450	
NET CURRENT ASSETS			68,029		16,383
TOTAL ASSETS LESS CURRENT LIABILITIES			214,110		162,825
RESERVES					
Retained earnings			214,110		162,825
			214,110		162,825

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Pastor Theodore Osamiamiamwen Agbonifo - Director

.....
Mr Benson Osawe - Director

The notes form part of these financial statements

CHRIST'S CHOSEN CHURCH OF GOD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Christ's Chosen Church Of God is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

CHRIST'S CHOSEN CHURCH OF GOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2019 - operating loss) is stated after charging:

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	361	361
	<u><u> </u></u>	<u><u> </u></u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020			
and 31 December 2020	145,000	23,520	168,520
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2020	-	22,078	22,078
Charge for year	-	361	361
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	-	22,439	22,439
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2020	145,000	1,081	146,081
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2019	145,000	1,442	146,442
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other creditors	450	450
	<u><u> </u></u>	<u><u> </u></u>

CHRIST'S CHOSEN CHURCH OF GOD

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20		31.12.19	
	£	£	£	£
Turnover				
Donations	93,433		83,853	
Gift Aid	73,476		-	
	<u> </u>	166,909	<u> </u>	83,853
 Expenditure				
Rent	41,200		43,496	
Rates and water	2,406		5,500	
Wages	21,317		23,532	
Pensions	1,260		735	
Telephone	1,369		727	
Travelling	1,522		-	
Insurance	290		31	
Repairs and renewals	534		1,690	
Evangelical expenses	18,520		10,888	
International Conference	2,066		452	
Sundry expenses	1,539		886	
Accountancy	450		390	
Depreciation of tangible fixed assets				
Plant and machinery	37		37	
Fixtures and fittings	324		324	
Commission paid	20,341		-	
Advertising	949		587	
Donations	1,500		-	
	<u> </u>	115,624	<u> </u>	89,275
		<u>51,285</u>		<u>(5,422)</u>
 Finance costs				
Bank charges		-		1
 NET PROFIT/(LOSS)		<u><u>51,285</u></u>		<u><u>(5,423)</u></u>

This page does not form part of the statutory financial statements