

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

England & Wales · Charity number 1125487

Details

Other names BEIS YAAKOV PRIMARY SCHOOL LTD

Status Registered

Legal form Charitable company

Company number [06590192](#)

Registered 2008-08-13

Register [View on the Charity Commission register](#)

Contact

Address 373 Edgware Road
London
NW9 6NQ

Phone 02089059590

Email office@beisyaakov.barnet.sch.uk

Activities

Objects: A) TO ADVANCE EDUCATION (INCLUDING RELIGIOUS, SOCIAL AND PHYSICAL) BY PROMOTING THE SCHOOL AND FURTHERING THE EDUCATION OF CHILDREN ATTENDING THE SCHOOL UNDER RELIGIOUS DIRECTION AND IN ACCORDANCE WITH THE AIMS OF THE SCHOOL AS DETERMINED FROM TIME TO TIME BY THE BOARD AND IN PARTICULAR (WITHOUT PREJUDICE NEVERTHELESS TO THE GENERALITY OF THE FOREGOING) BY PROMOTING HIGH STANDARDS OF ACADEMIC IN BOTH JEWISH AND SECULAR SUBJECTS AND PROMOTING JEWISH BELIEFS, VALUES AND TRADITIONS WHEREVER POSSIBLE. B) TO ADVANCE THE JEWISH RELIGION, TO RELIEVE POVERTY OR ANY OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY BY THE PROVISION OF FACILITIES OR OTHERWISE AS THE BOARD SHALL FROM TIME TO TIME DETERMINE.

Activities: The objectives are to provide on a non-profit basis a secular and religious education for Jewish girls. The school does not charge fees. This ensures that all families, even those in difficult financial situations who cannot make any voluntary contributions can send their children to the school.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** LOCAL
- Barnet
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,877,744	£1,915,290	£155,437	78
2024-03-31	£1,442,258	£1,744,586	£192,983	73
2023-03-31	£1,857,117	£1,724,832	£495,311	56
2022-03-31	£1,401,062	£1,629,681	£363,026	76
2021-03-31	£1,823,846	£1,584,345	£591,645	76

Trustees

Name	Role	Appointed
ANDREW SELWYN COHEN FCA		2013-06-11
BENJAMIN ELIEZER PERL MBE		
MARK VORHAND		
SYLVAIN KLEIN		

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

England & Wales - Charity number 1125487

Accounts

COMPANY REGISTRATION NUMBER: 06590192
CHARITY REGISTRATION NUMBER: 1125487

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2025

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

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**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Beis Yaakov Primary School Foundation

Charity registration number 1125487

Company registration number 06590192

Principal office 373 Edgware Road
London
NW9 6NQ

Registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES Mr A Cohen
Mr S Klein
Mr B E Perl
Mr M Vorhand

COMPANY SECRETARY Mr S Klein

AUDITOR Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

BANKERS HSBC
897 Finchley Road
London
NW11 7NX

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1125487 and its company registration number is 06590192.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The school is administered and managed by a Board of Managers referred to as the Governing Body. An executive committee of the Governing Body oversees the daily running of the school. The headteacher of the school, who is responsible for the day-to-day school teaching activity is Mrs E Bialogłowski. Staff are remunerated in line with roles with similar responsibilities in the charity sector.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity objects and its principal activities are the advancement of education (including religious, social and physical) by promoting the school and furthering the education of the pupils attending the school under religious direction and in accordance with the aims of the school as determined from time to time by the Board. In particular (without prejudice nevertheless to the generality of the foregoing) by promoting high academic standards in both Jewish and secular subjects and promoting Jewish beliefs, values and traditions wherever possible, and the advancement of the Jewish religion by the relief of poverty or for any other charitable purpose beneficial to the wider community by the provision of facilities or otherwise as the Board shall from time to time determine.

The objectives of the school are to provide on a non-profit basis, a secular and religious education for Jewish girls. The school does not charge fees. This ensures that all families, even those in difficult financial situations who cannot make any voluntary contributions can send their children to school.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

The trustees consider the charity's overall performance during the year to be satisfactory, notwithstanding a deficit in funds movement of £37,546 (2024: 302,328).

Total income for the year amounted to £1,877,744 (2024: £1,442,258) representing an increase of over 30% compared to the previous year. This significant growth reflects the success of fundraising initiatives, increased grant support, and strong community engagement.

Total expenditure for the year amounted to £1,915,290 (2024: £1,744,586) representing an increase of over 9% on the previous year. The rise in expenditure is primarily attributable to continued investment in teaching resources, curriculum development, and infrastructure improvements aimed at enhancing the learning environment and supporting pupil achievement.

The school educates over 440 pupils, offering a high standard of both secular and Jewish studies in a safe, supportive environment where Jewish and British values, traditions, and education are respected and actively promoted. The school day is equally divided, with 50% dedicated to the National Curriculum and 50% to Jewish studies. Certain subjects, such as music, SMSC (spiritual, moral, social, and cultural education), British values, and art, are integrated across both the Jewish and secular components of the curriculum.

The school was rated 'Good' in its most recent graded Ofsted inspection in May 2019. An ungraded inspection in February 2025 confirmed that the school had taken effective action to maintain the standards identified during the May 2019 inspection. Pupils leave school at the end of Key Stage 2 with SATs results above the national average. The school is forward thinking and continually looking for ways to improve in all areas of the curriculum. Currently, it has embarked on an ambitious programme, Read Write Inc. to improve both spelling and reading across the school and is exploring strategies to increase challenge, ensuring that pupils are encouraged to reach their full potential.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focussed on non-financial risks arising from fire, health and safety of pupils, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 March 2025, £112,852 (2024: £181,671) was held as unrestricted funds and £42,585 (2024: £11,312) held in restricted funds.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due. This provided sufficient funds to cover management and administration funds.

PLANS FOR FUTURE PERIODS

The trustees aim to strengthen the charity's financial position by increasing income levels through a combination of strategies, including enhanced fundraising initiatives, exploring new grant opportunities, and developing partnerships with donors and community stakeholders. By improving financial resilience, the charity will be able to broaden the scope of its activities, invest in key projects, and deliver an even greater impact in line with its objectives.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:


- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 December 2025 and signed on behalf of the board of trustees by:

Signed by:

6D8176A1BC3F4D7...
Mr M Vorhand
Trustee

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION
YEAR ENDED 31 MARCH 2025

OPINION

We have audited the financial statements of Beis Yaakov Primary School Foundation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)***

YEAR ENDED 31 MARCH 2025

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2025

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2025

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2025

Cohen Arnold is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BC6977A458CD499...
David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Our audit was completed on 22 December 2025 and our opinion was expressed at that date.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,650,847	117,176	1,768,023	1,371,900
Charitable activities	6	101,997	–	101,997	65,962
Investment income	7	83	–	83	210
Other income	8	7,641	–	7,641	4,186
Total income		<u>1,760,568</u>	<u>117,176</u>	<u>1,877,744</u>	<u>1,442,258</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(3,185)	–	(3,185)	–
Expenditure on charitable activities	10,11	(1,841,190)	(70,915)	(1,912,105)	(1,744,586)
Total expenditure		<u>(1,844,375)</u>	<u>(70,915)</u>	<u>(1,915,290)</u>	<u>(1,744,586)</u>
Net expenditure		<u>(83,807)</u>	<u>46,261</u>	<u>(37,546)</u>	<u>(302,328)</u>
Transfers between funds		14,988	(14,988)	–	–
Net movement in funds		<u>(68,819)</u>	<u>31,273</u>	<u>(37,546)</u>	<u>(302,328)</u>
Reconciliation of funds					
Total funds brought forward		181,671	11,312	192,983	495,311
Total funds carried forward		<u>112,852</u>	<u>42,585</u>	<u>155,437</u>	<u>192,983</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		142,322		155,952
CURRENT ASSETS					
Debtors	18	44,577		73,018	
Cash at bank and in hand		<u>69,537</u>		<u>26,079</u>	
		114,114		99,097	
CREDITORS: amounts falling due within one year	19	<u>(100,999)</u>		<u>(62,066)</u>	
NET CURRENT ASSETS			<u>13,115</u>		<u>37,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,437</u>		<u>192,983</u>
NET ASSETS			<u>155,437</u>		<u>192,983</u>
FUNDS OF THE CHARITY					
Restricted funds			42,585		11,312
Unrestricted funds			<u>112,852</u>		<u>181,671</u>
Total charity funds	21		<u>155,437</u>		<u>192,983</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2025, and are signed on behalf of the board by:

Signed by:

6D8176A1BC3F4D7...
 Mr M Vorhand
 Trustee

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net expenditure	(37,546)	(302,328)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	28,618	31,069
Other interest receivable and similar income	(83)	(210)
Interest payable and similar charges	3,479	3,497
Accrued (income)/expenses	(341)	1,091
<i>Changes in:</i>		
Trade and other debtors	28,782	18,303
Trade and other creditors	38,933	(19,879)
Cash generated from operations	61,842	(268,457)
Interest paid	(3,479)	(3,497)
Interest received	83	210
Net cash from/(used in) operating activities	<u>58,446</u>	<u>(271,744)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(14,988)	(9,288)
Net cash used in investing activities	<u>(14,988)</u>	<u>(9,288)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	43,458	(281,032)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	26,079	307,111
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>69,537</u>	<u>26,079</u>

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis and the functional currency of the charity is sterling, rounded to the nearest whole pound.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are the accumulation of all donations given to the charity. These may be subject to wishes requested by the donor when they make these gifts. Under normal circumstances these wishes will be honoured if they fall within the objects of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- income from voluntary contributions are credited to the statement of financial activities on a cash received basis;
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank;
- income tax recoverable in respect of gift aid donations received is accounted for on an accrual basis.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any Value Added Tax which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of events and fundraising activities;
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Support costs are those which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of services for each activity. Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit fees, legal advice for Trustee and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts;
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution pension plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are recognised as an expense in the statement of financial activity.

Employee benefits

The charity provides a range of other benefits to its employees, including bonus and paid holiday arrangements. An expense is recognised in the statement of financial activities when the charity has a legal or constructive obligation to make payments under the arrangement as a result of past events and a reliable estimate of the obligation can be made.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	-	10% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DONATIONS			
Voluntary contributions	1,237,921	–	1,237,921
Donations	383,433	–	383,433
Fundraising	29,422	–	29,422
GRANTS			
Grants	71	117,176	117,247
	<u>1,650,847</u>	<u>117,176</u>	<u>1,768,023</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Voluntary contributions	1,180,445	–	1,180,445
Donations	91,590	–	91,590
Fundraising	42,420	–	42,420
GRANTS			
Grants	–	57,445	57,445
	<u>1,314,455</u>	<u>57,445</u>	<u>1,371,900</u>

Included in grants is capital grants totalling £68,379 (2024: £10,028) received from the Government.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Childcare	<u>101,997</u>	<u>101,997</u>	<u>65,962</u>	<u>65,962</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other interest receivable	<u>83</u>	<u>83</u>	<u>210</u>	<u>210</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

8. OTHER INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from advertising and commissions	7,641	<u>7,641</u>	4,186	<u>4,186</u>

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	3,185	<u>3,185</u>	–	–

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Provision of secular and religious education	1,828,329	70,915	1,899,244
Support costs	12,861	–	12,861
	<u>1,841,190</u>	<u>70,915</u>	<u>1,912,105</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of secular and religious education	1,674,647	56,499	1,731,146
Support costs	13,440	–	13,440
	<u>1,688,087</u>	<u>56,499</u>	<u>1,744,586</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Provision of secular and religious education	1,899,244	–	1,899,244	1,731,146
Governance costs	–	12,861	12,861	13,440
	<u>1,899,244</u>	<u>12,861</u>	<u>1,912,105</u>	<u>1,744,586</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

12. ANALYSIS OF SUPPORT COSTS

	Provision of secular and religious education £	Total 2025 £	Total 2024 £
Governance costs	12,861	<u>12,861</u>	<u>12,840</u>

13. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>28,618</u>	<u>31,069</u>

14. AUDITORS REMUNERATION

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>10,020</u>	<u>10,020</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	1,331,775	1,290,368
Social security costs	80,267	77,076
Employer contributions to pension plans	16,034	14,708
	<u>1,428,076</u>	<u>1,382,152</u>

The average head count of employees during the year was 78 (2024: 73). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>56</u>	<u>57</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £197,840 (2024: £136,917).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

17. TANGIBLE FIXED ASSETS

	Land and building £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2024	189,292	368,578	557,870
Additions	–	14,988	14,988
At 31 March 2025	<u>189,292</u>	<u>383,566</u>	<u>572,858</u>
Depreciation			
At 1 April 2024	95,177	306,741	401,918
Charge for the year	9,412	19,206	28,618
At 31 March 2025	<u>104,589</u>	<u>325,947</u>	<u>430,536</u>
Carrying amount			
At 31 March 2025	<u>84,703</u>	<u>57,619</u>	<u>142,322</u>
At 31 March 2024	<u>94,115</u>	<u>61,837</u>	<u>155,952</u>

18. DEBTORS

	2025 £	2024 £
Trade debtors	26,234	53,821
Prepayments and accrued income	5,209	4,868
Other debtors	13,134	14,329
	<u>44,577</u>	<u>73,018</u>

19. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Trade creditors	55,348	24,113
Accruals and deferred income	10,020	10,020
Social security and other taxes	15,477	12,976
Other creditors	20,154	14,957
	<u>100,999</u>	<u>62,066</u>

20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £16,034 (2024: £14,708).

The defined contribution plan expenses are allocated to the unrestricted funds, which is consistent with the accounting treatment of staff costs.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>181,671</u>	<u>1,760,568</u>	<u>(1,844,375)</u>	<u>14,988</u>	<u>112,852</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>475,657</u>	<u>1,384,813</u>	<u>(1,688,087)</u>	<u>9,288</u>	<u>181,671</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted Fund	<u>11,312</u>	<u>117,176</u>	<u>(70,915)</u>	<u>(14,988)</u>	<u>42,585</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Fund	<u>19,654</u>	<u>57,445</u>	<u>(56,499)</u>	<u>(9,288)</u>	<u>11,312</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	142,322	–	142,322
Current assets	71,529	42,585	114,114
Creditors less than 1 year	<u>(100,999)</u>	<u>–</u>	<u>(100,999)</u>
Net assets	<u>112,852</u>	<u>42,585</u>	<u>155,437</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	155,952	–	155,952
Current assets	87,785	11,312	99,097
Creditors less than 1 year	<u>(62,066)</u>	<u>–</u>	<u>(62,066)</u>
Net assets	<u>181,671</u>	<u>11,312</u>	<u>192,983</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

23. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2025	2024
	£	£
Financial assets that are debt instruments measured at amortised cost		
Current assets	<u>114,114</u>	<u>99,097</u>
Financial liabilities measured at amortised cost		
Current liabilities	<u>100,999</u>	<u>62,066</u>

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>26,079</u>	<u>43,458</u>	<u>69,537</u>

25. RELATED PARTIES

During the year, donations amounting to £27,990 were received from the Trustees. In addition, services were provided by Chinuch UK amounting to £11,760, a charity of which Mr Cohen is also a Trustee.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

England & Wales - Charity number 1125487

Accounts

COMPANY REGISTRATION NUMBER: 06590192
CHARITY REGISTRATION NUMBER: 1125487

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2024

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

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BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Beis Yaakov Primary School Foundation

Charity registration number 1125487

Company registration number 06590192

Principal office 373 Edgware Road
London
NW9 6NQ

Registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

The trustees Mr A Cohen
Mr S Klein
Mr B E Perl
Mr M Vorhand

Company secretary Mr S Klein

Auditor Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Bankers HSBC
897 Finchley Road
London
NW11 7NX

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1125487 and its company registration number is 06590192.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The school is administered and managed by a Board of Managers referred to as the Governing Body. An executive committee of the Governing Body oversees the daily running of the school. The headteacher of the school, who is responsible for the day-to-day school teaching activity is Mrs E Bialogłowski. Staff are remunerated in line with roles with similar responsibilities in the charity sector.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity objects and its principal activities are the advancement of education (including religious, social and physical) by promoting the school and furthering the education of children attending the school under religious direction and in accordance with the aims of the school as determined from time to time by the Board and in particular (without prejudice nevertheless to the generality of the foregoing) by promoting high academic standards in both Jewish and secular subjects and promoting Jewish beliefs, values and traditions wherever possible, and the advancement of the Jewish religion by the relief of poverty or for any other charitable purpose beneficial to the wider community by the provision of facilities or otherwise as the Board shall from time to time determine.

The objectives of the school are to provide on a non-profit basis, a secular and religious education for Jewish girls. The school does not charge fees. This ensures that all families, even those in difficult financial situations who cannot make any voluntary contributions can send their children to school.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the performance of the charity has been satisfactory, notwithstanding the deficit in movement in funds in the year of £302,328 (2023: net surplus £132,285).

Total income in the year was £1,442,258 (2023: £1,857,117) which represents an decrease of over 25% on the previous year. In the previous year, the charity held a fundraiser which increased the income in that period.

Total expenditure in the year was £1,744,586 (2023: £1,724,832) which represents an increase of over 1% on the previous year.

The school provides circa over 480 pupils with a high standard of secular and Jewish studies in an environment where they can feel safe and protected and where Jewish and British values, lifestyle and study are respected and actively promoted. 50% of the school day is dedicated to National Curriculum study and 50% to Jewish studies; there are some curriculum areas, such as music, SMSC (social, moral, spiritual and cultural education), British Values and art which are taught in both Jewish Studies and secular teaching times.

The school was rated good in its latest Ofsted inspection in May 2019. The children leave school at the end of KS2 with results above the national average in SATs. It is forward thinking and continually looking for ways to improve in all areas of the curriculum. Currently, it has embarked on an ambitious programme: Read Write Inc. to improve both spelling and reading across the school and is looking at ways to increase challenge to ensure that pupils are encouraged to achieve their full potential.

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focussed on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 March 2024, £181,671 (2023: £475,657) was held as unrestricted funds and £11,312 (2023: £19,654) held in restricted funds.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due. This provided sufficient funds to cover management and administration funds.

PLANS FOR FUTURE PERIODS

The trustees hope to be able to increase income levels to strengthen the charity's financial position and maximise the scope of its activities in future years.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

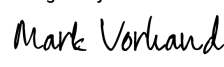
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 October 2024 and signed on behalf of the board of trustees by:

Signed by:

6D8176A1BC3F4D7...
Mr M Vorhand
Trustee

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION
YEAR ENDED 31 MARCH 2024

OPINION

We have audited the financial statements of Beis Yaakov Primary School Foundation (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2024

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2024

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2024

Cohen Arnold is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BC6977A458CD499...
David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Our audit was completed on 29 October 2024 and our opinion was expressed at that date.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,314,455	57,445	1,371,900	1,794,431
Charitable activities	6	65,962	–	65,962	58,173
Investment income	7	210	–	210	11
Other income	8	4,186	–	4,186	4,502
Total income		<u>1,384,813</u>	<u>57,445</u>	<u>1,442,258</u>	<u>1,857,117</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	–	–	–	(47,370)
Expenditure on charitable activities	10,11	(1,688,087)	(56,499)	(1,744,586)	(1,677,462)
Total expenditure		<u>(1,688,087)</u>	<u>(56,499)</u>	<u>(1,744,586)</u>	<u>(1,724,832)</u>
Net (expenditure)/income		<u>(303,274)</u>	<u>946</u>	<u>(302,328)</u>	<u>132,285</u>
Transfers between funds		9,288	(9,288)	–	–
Net movement in funds		<u>(293,986)</u>	<u>(8,342)</u>	<u>(302,328)</u>	<u>132,285</u>
Reconciliation of funds					
Total funds brought forward		475,657	19,654	495,311	363,026
Total funds carried forward		<u>181,671</u>	<u>11,312</u>	<u>192,983</u>	<u>495,311</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

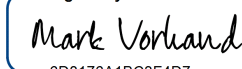
BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		155,952		177,733
CURRENT ASSETS					
Debtors	18	73,018		91,212	
Cash at bank and in hand		<u>26,079</u>		<u>307,111</u>	
		99,097		398,323	
CREDITORS: amounts falling due within one year					
	19	<u>(62,066)</u>		<u>(80,745)</u>	
NET CURRENT ASSETS			<u>37,031</u>		<u>317,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192,983</u>		<u>495,311</u>
NET ASSETS			<u>192,983</u>		<u>495,311</u>
FUNDS OF THE CHARITY					
Restricted funds			11,312		19,654
Unrestricted funds			<u>181,671</u>		<u>475,657</u>
Total charity funds	21		<u>192,983</u>		<u>495,311</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2024, and are signed on behalf of the board by:

Signed by:

 6D8176A1BC3F4D7...
 Mr M Vorhand
 Trustee

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (expenditure)/income	(302,328)	132,285
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	31,069	36,006
Other interest receivable and similar income	(210)	(11)
Interest payable and similar charges	3,497	2,576
Accrued expenses/(income)	1,091	(579)
<i>Changes in:</i>		
Trade and other debtors	18,303	(21,389)
Trade and other creditors	(19,879)	9,941
Cash generated from operations	(268,457)	158,829
Interest paid	(3,497)	(2,576)
Interest received	210	11
Net cash (used in)/from operating activities	<u>(271,744)</u>	<u>156,264</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(9,288)	(9,384)
Net cash used in investing activities	<u>(9,288)</u>	<u>(9,384)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(281,032)	146,880
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	307,111	160,231
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>26,079</u>	<u>307,111</u>

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis and the functional currency of the charity is sterling, rounded to the nearest whole pound.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are the accumulation of all donations given to the charity. These may be subject to wishes requested by the donor when they make these gifts. Under normal circumstances these wishes will be honoured if they fall within the objects of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- income from voluntary contributions are credited to the statement of financial activities on a cash received basis;
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank;
- income tax recoverable in respect of gift aid donations received is accounted for on an accrual basis.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any Value Added Tax which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of events and fundraising activities;
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Support costs are those which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of services for each activity. Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit fees, legal advice for Trustee and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts;
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution pension plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are recognised as an expense in the statement of financial activity.

Employee benefits

The charity provides a range of other benefits to its employees, including bonus and paid holiday arrangements. An expense is recognised in the statement of financial activities when the charity has a legal or constructive obligation to make payments under the arrangement as a result of past events and a reliable estimate of the obligation can be made.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	-	10% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Voluntary contributions	1,180,445	–	1,180,445
Donations	91,590	–	91,590
Fundraising	42,420	–	42,420
GRANTS			
Grants	–	57,445	57,445
	<u>1,314,455</u>	<u>57,445</u>	<u>1,371,900</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Voluntary contributions	1,239,805	–	1,239,805
Donations	156,170	–	156,170
Fundraising	322,487	–	322,487
GRANTS			
Grants	–	75,969	75,969
	<u>1,718,462</u>	<u>75,969</u>	<u>1,794,431</u>

Included in grants is capital grants totalling £10,028 (2023: £31,574) received from the Government.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Childcare	<u>65,962</u>	<u>65,962</u>	<u>58,173</u>	<u>58,173</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	<u>210</u>	<u>210</u>	<u>11</u>	<u>11</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

8. OTHER INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from advertising and commissions	4,186	4,186	4,502	4,502

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	–	–	47,370	47,370

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of secular and religious education	1,674,647	56,499	1,731,146
Support costs	13,440	–	13,440
	<u>1,688,087</u>	<u>56,499</u>	<u>1,744,586</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of secular and religious education	1,614,754	50,531	1,665,285
Support costs	12,177	–	12,177
	<u>1,626,931</u>	<u>50,531</u>	<u>1,677,462</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Provision of secular and religious education	1,731,146	–	1,731,146	1,665,285
Governance costs	–	13,440	13,440	12,177
	<u>1,731,146</u>	<u>13,440</u>	<u>1,744,586</u>	<u>1,677,462</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

12. ANALYSIS OF SUPPORT COSTS

	Provision of secular and religious education £	Total 2024 £	Total 2023 £
Governance costs	12,840	<u>12,840</u>	<u>12,177</u>

13. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>31,069</u>	<u>36,006</u>

14. AUDITORS REMUNERATION

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>10,020</u>	<u>9,420</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	1,290,368	1,225,931
Social security costs	77,076	65,059
Employer contributions to pension plans	14,708	13,402
	<u>1,382,152</u>	<u>1,304,392</u>

The average head count of employees during the year was 73 (2023: 73). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>57</u>	<u>56</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £136,917 (2023: £162,647).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

17. TANGIBLE FIXED ASSETS

	Land and building £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	189,292	359,290	548,582
Additions	–	9,288	9,288
At 31 March 2024	<u>189,292</u>	<u>368,578</u>	<u>557,870</u>
Depreciation			
At 1 April 2023	84,720	286,129	370,849
Charge for the year	10,457	20,612	31,069
At 31 March 2024	<u>95,177</u>	<u>306,741</u>	<u>401,918</u>
Carrying amount			
At 31 March 2024	<u>94,115</u>	<u>61,837</u>	<u>155,952</u>
At 31 March 2023	<u>104,572</u>	<u>73,161</u>	<u>177,733</u>

18. DEBTORS

	2024	2023
	£	£
Trade debtors	53,821	51,842
Prepayments and accrued income	4,868	4,759
Other debtors	14,329	34,611
	<u>73,018</u>	<u>91,212</u>

19. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	24,113	39,485
Accruals and deferred income	10,020	8,820
Social security and other taxes	12,976	16,288
Other creditors	14,957	16,152
	<u>62,066</u>	<u>80,745</u>

20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,708 (2023: £13,402).

The defined contribution plan expenses are allocated to the unrestricted funds, which is consistent with the accounting treatment of staff costs.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>475,657</u>	<u>1,384,813</u>	<u>(1,688,087)</u>	<u>9,288</u>	<u>181,671</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>359,426</u>	<u>1,781,148</u>	<u>(1,674,301)</u>	<u>9,384</u>	<u>475,657</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Fund	<u>19,654</u>	<u>57,445</u>	<u>(56,499)</u>	<u>(9,288)</u>	<u>11,312</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Fund	<u>3,600</u>	<u>75,969</u>	<u>(50,531)</u>	<u>(9,384)</u>	<u>19,654</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	155,952	–	155,952
Current assets	87,785	11,312	99,097
Creditors less than 1 year	<u>(62,066)</u>	<u>–</u>	<u>(62,066)</u>
Net assets	<u>181,671</u>	<u>11,312</u>	<u>192,983</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	177,733	–	177,733
Current assets	378,669	19,654	398,323
Creditors less than 1 year	<u>(80,745)</u>	<u>–</u>	<u>(80,745)</u>
Net assets	<u>475,657</u>	<u>19,654</u>	<u>495,311</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

23. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2024	2023
	£	£
Financial assets that are debt instruments measured at amortised cost		
Current assets	<u>99,097</u>	<u>398,323</u>
Financial liabilities measured at amortised cost		
Current liabilities	<u>62,066</u>	<u>80,745</u>

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>307,111</u>	<u>(281,032)</u>	<u>26,079</u>

25. RELATED PARTIES

During the year, donations amounting to £19,916 were received from the Trustees. In addition, services were provided by Chinuch UK amounting to £4,630 and Federation of Synagogue amounting to £175, charities which Mr Cohen is also a Trustee.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

England & Wales - Charity number 1125487

Accounts

COMPANY REGISTRATION NUMBER: 06590192
CHARITY REGISTRATION NUMBER: 1125487

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2023

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Beis Yaakov Primary School Foundation

Charity registration number 1125487

Company registration number 06590192

Principal office 373 Edgware Road
London
NW9 6NQ

Registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

The trustees Mr A Cohen
Mr S Klein
Mr B E Perl
Mr M Vorhand

Company secretary Mr S Klein

Auditor Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Bankers HSBC
897 Finchley Road
London
NW11 7NX

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1125487 and its company registration number is 06590192.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The school is administered and managed by a Board of Managers referred to as the Governing Body. An executive committee of the Governing Body oversees the daily running of the school. The headteacher of the school, who is responsible for the day-to-day school teaching activity is Mrs E Bialogłowski. Staff are remunerated in line with roles with similar responsibilities in the charity sector.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity objects and its principal activities are the advancement of education (including religious, social and physical) by promoting the school and furthering the education of children attending the school under religious direction and in accordance with the aims of the school as determined from time to time by the Board and in particular (without prejudice nevertheless to the generality of the foregoing) by promoting high academic standards in both Jewish and secular subjects and promoting Jewish beliefs, values and traditions wherever possible, and the advancement of the Jewish religion by the relief of poverty or for any other charitable purpose beneficial to the wider community by the provision of facilities or otherwise as the Board shall from time to time determine.

The objectives of the school are to provide on a non-profit basis, a secular and religious education for Jewish girls. The school does not charge fees. This ensures that all families, even those in difficult financial situations who cannot make any voluntary contributions can send their children to school.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the performance of the charity has been satisfactory, with movement in funds in the year of £132,285 (2022: net deficit £228,619).

Total income in the year was £1,857,117 (2022: £1,401,062) which represents an increase of over 30% on the previous year.

Total expenditure in the year was £1,724,832 (2022: £1,629,681) which represents an increase of over 3% on the previous year.

The school provides circa over 480 pupils with a high standard of secular and Jewish studies in an environment where they can feel safe and protected and where Jewish and British values, lifestyle and study are respected and actively promoted. 50% of the school day is dedicated to National Curriculum study and 50% to Jewish studies; there are some curriculum areas, such as music, SMSC (social, moral, spiritual and cultural education), British Values and art which are taught in both Jewish Studies and secular teaching times.

The school was rated good in its latest Ofsted inspection in May 2019. The children leave school at the end of KS2 with results above the national average in SATs. It is forward thinking and continually looking for ways to improve in all areas of the curriculum. Currently, it has embarked on an ambitious programme: Read Write Inc. to improve both spelling and reading across the school and is looking at ways to increase challenge to ensure that pupils are encouraged to achieve their full potential.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focussed on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 March 2023, £475,657 (2022: £359,426) was held as unrestricted funds and £19,654 (2022: £3,600) held in restricted funds.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due. This provided sufficient funds to cover management and administration funds.

PLANS FOR FUTURE PERIODS

The trustees hope to be able to increase income levels to strengthen the charity's financial position and maximise the scope of its activities in future years.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES STATEMENT *(continued)*

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 December 2023 and signed on behalf of the board of trustees by:

Mr M Vorhand
Trustee

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION**

YEAR ENDED 31 MARCH 2023

OPINION

We have audited the financial statements of Beis Yaakov Primary School Foundation (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)***

YEAR ENDED 31 MARCH 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)***

YEAR ENDED 31 MARCH 2023

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2023

Cohen Arnold is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Our audit was completed on 19 December 2023 and our opinion was expressed at that date.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

		2023		2022	
	Unrestricted funds	Restricted funds	Total funds	Total funds	
Note	£	£	£	£	
Income and endowments					
Donations and legacies	5	1,718,462	75,969	1,794,431	1,343,671
Charitable activities	6	58,173	–	58,173	50,493
Investment income	7	11	–	11	16
Other income	8	4,502	–	4,502	6,882
Total income		<u>1,781,148</u>	<u>75,969</u>	<u>1,857,117</u>	<u>1,401,062</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(47,370)	–	(47,370)	–
Expenditure on charitable activities	10,11	(1,626,931)	(50,531)	(1,677,462)	(1,629,681)
Total expenditure		<u>(1,674,301)</u>	<u>(50,531)</u>	<u>(1,724,832)</u>	<u>(1,629,681)</u>
Net income/(expenditure)		<u>106,847</u>	<u>25,438</u>	<u>132,285</u>	<u>(228,619)</u>
Transfers between funds		9,384	(9,384)	–	–
Net movement in funds		<u>116,231</u>	<u>16,054</u>	<u>132,285</u>	<u>(228,619)</u>
Reconciliation of funds					
Total funds brought forward		359,426	3,600	363,026	591,645
Total funds carried forward		<u>475,657</u>	<u>19,654</u>	<u>495,311</u>	<u>363,026</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		177,733		204,355
CURRENT ASSETS					
Debtors	18	91,212		68,824	
Cash at bank and in hand		<u>307,111</u>		<u>160,231</u>	
		398,323		229,055	
CREDITORS: amounts falling due within one year					
	19	<u>(80,745)</u>		<u>(70,384)</u>	
NET CURRENT ASSETS			<u>317,578</u>		<u>158,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>495,311</u>		<u>363,026</u>
NET ASSETS			<u>495,311</u>		<u>363,026</u>
FUNDS OF THE CHARITY					
Restricted funds			19,654		3,600
Unrestricted funds			<u>475,657</u>		<u>359,426</u>
Total charity funds	21		<u>495,311</u>		<u>363,026</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2023, and are signed on behalf of the board by:

Mr S Klein
Trustee

Mr M Vorhand
Trustee

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(expenditure)	132,285	(228,619)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	36,006	44,228
Other interest receivable and similar income	(11)	(16)
Interest payable and similar charges	2,576	2,009
Accrued (income)/expenses	(579)	18,052
<i>Changes in:</i>		
Trade and other debtors	(21,389)	49,589
Trade and other creditors	9,941	(46,764)
Cash generated from operations	158,829	(161,521)
Interest paid	(2,576)	(2,009)
Interest received	11	16
Net cash from/(used in) operating activities	<u>156,264</u>	<u>(163,514)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	<u>(9,384)</u>	<u>(1,400)</u>
Net cash used in investing activities	<u>(9,384)</u>	<u>(1,400)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	146,880	(164,914)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>160,231</u>	<u>325,145</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>307,111</u>	<u>160,231</u>

The notes on pages 14 to 23 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis and the functional currency of the charity is sterling, rounded to the nearest whole pound.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are the accumulation of all donations given to the charity. These may be subject to wishes requested by the donor when they make these gifts. Under normal circumstances these wishes will be honoured if they fall within the objects of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- income from voluntary contributions are credited to the statement of financial activities on a cash received basis;
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank;
- income tax recoverable in respect of gift aid donations received is accounted for on an accrual basis.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any Value Added Tax which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of events and fundraising activities;
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Support costs are those which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of services for each activity. Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit fees, legal advice for Trustee and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts;
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution pension plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are recognised as an expense in the statement of financial activity.

Employee benefits

The charity provides a range of other benefits to its employees, including bonus and paid holiday arrangements. An expense is recognised in the statement of financial activities when the charity has a legal or constructive obligation to make payments under the arrangement as a result of past events and a reliable estimate of the obligation can be made.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	- 10% reducing balance
Fixtures, fittings and equipment	- 25% reducing balance

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Voluntary contributions	1,239,805	–	1,239,805
Donations	156,170	–	156,170
Fundraising	322,487	–	322,487
GRANTS			
Grants	–	75,969	75,969
	<u>1,718,462</u>	<u>75,969</u>	<u>1,794,431</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Voluntary contributions	1,099,512	–	1,099,512
Donations	184,716	5,000	189,716
Fundraising	–	–	–
GRANTS			
Grants	–	54,443	54,443
	<u>1,284,228</u>	<u>59,443</u>	<u>1,343,671</u>

Included in grants is capital grants totalling £31,574 (2022: £10,113) received from the Government.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Childcare	<u>58,173</u>	<u>58,173</u>	<u>50,493</u>	<u>50,493</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other interest receivable	<u>11</u>	<u>11</u>	<u>16</u>	<u>16</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

8. OTHER INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from advertising and commissions	4,502	4,502	–	–
Coronavirus Job Retention Scheme Grant	–	–	6,882	6,882
	<u>4,502</u>	<u>4,502</u>	<u>6,882</u>	<u>6,882</u>

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>47,370</u>	<u>47,370</u>	–	–

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of secular and religious education	1,614,754	50,531	1,665,285
Support costs	12,177	–	12,177
	<u>1,626,931</u>	<u>50,531</u>	<u>1,677,462</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of secular and religious education	1,574,434	44,330	1,618,764
Support costs	10,917	–	10,917
	<u>1,585,351</u>	<u>44,330</u>	<u>1,629,681</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Provision of secular and religious education	1,665,285	–	1,665,285	1,618,764
Governance costs	–	12,177	12,177	10,917
	<u>1,665,285</u>	<u>12,177</u>	<u>1,677,462</u>	<u>1,629,681</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

12. ANALYSIS OF SUPPORT COSTS

	Provision of secular and religious education	Total 2023	Total 2022
	£	£	£
Governance costs	12,177	<u>12,177</u>	<u>10,917</u>

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>36,006</u>	<u>44,228</u>

14. AUDITORS REMUNERATION

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>8,820</u>	<u>8,400</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	1,225,931	1,150,211
Social security costs	65,059	57,917
Employer contributions to pension plans	13,402	12,710
	<u>1,304,392</u>	<u>1,220,838</u>

During the year, ex-gratia payments totalled £45,000 (2022: £Nil).

The average head count of employees during the year was 73 (2022: 76). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>56</u>	<u>56</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £162,647 (2022: £239,677).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

17. TANGIBLE FIXED ASSETS

	Land and building £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022	179,908	359,290	539,198
Additions	9,384	–	9,384
At 31 March 2023	<u>189,292</u>	<u>359,290</u>	<u>548,582</u>
Depreciation			
At 1 April 2022	73,101	261,742	334,843
Charge for the year	11,619	24,387	36,006
At 31 March 2023	<u>84,720</u>	<u>286,129</u>	<u>370,849</u>
Carrying amount			
At 31 March 2023	<u>104,572</u>	<u>73,161</u>	<u>177,733</u>
At 31 March 2022	<u>106,807</u>	<u>97,548</u>	<u>204,355</u>

18. DEBTORS

	2023	2022
	£	£
Trade debtors	51,842	30,019
Prepayments and accrued income	4,759	3,760
Other debtors	34,611	35,045
	<u>91,212</u>	<u>68,824</u>

19. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	39,485	42,097
Accruals and deferred income	8,820	8,400
Social security and other taxes	16,288	12,173
Other creditors	16,152	7,714
	<u>80,745</u>	<u>70,384</u>

20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,402 (2022: £12,710).

The defined contribution plan expenses are allocated to the unrestricted funds, which is consistent with the accounting treatment of staff costs.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	359,426	1,781,148	(1,674,301)	9,384	<u>475,657</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	591,645	1,341,619	(1,585,351)	11,513	<u>359,426</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Fund	3,600	75,969	(50,531)	(9,384)	<u>19,654</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Fund	–	59,443	(44,330)	(11,513)	<u>3,600</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	177,733	–	177,733
Current assets	378,669	19,654	398,323
Creditors less than 1 year	(80,745)	–	(80,745)
Net assets	<u>475,657</u>	<u>19,654</u>	<u>495,311</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	204,355	–	204,355
Current assets	225,455	3,600	229,055
Creditors less than 1 year	(70,384)	–	(70,384)
Net assets	<u>359,426</u>	<u>3,600</u>	<u>363,026</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

23. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2023	2022
	£	£
Financial assets that are debt instruments measured at amortised cost		
Current assets	<u>398,323</u>	<u>229,055</u>
Financial liabilities measured at amortised cost		
Current liabilities	<u>80,745</u>	<u>70,384</u>

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>160,231</u>	<u>146,880</u>	<u>307,111</u>

25. RELATED PARTIES

During the year, donations amounting to £45,669 were received from the Trustees.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

England & Wales - Charity number 1125487

Accounts

COMPANY REGISTRATION NUMBER: 06590192
CHARITY REGISTRATION NUMBER: 1125487

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2022

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

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BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Beis Yaakov Primary School Foundation

Charity registration number 1125487

Company registration number 06590192

Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

The trustees Mr A Cohen
Mr S Klein
Mr B E Perl
Mr M Vorhand

COMPANY SECRETARY Mr S Klein

AUDITOR Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BANKERS HSBC
897 Finchley Road
London
NW11 7NX

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1125487 and its company registration number is 06590192.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The school is administered and managed by a Board of Managers referred to as the Governing Body. An executive committee of the Governing Body oversees the daily running of the school. The headteacher of the school, who is responsible for the day-to-day school teaching activity is Mrs E Bialoglowski.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity objects and its principal activities are the advancement of education (including religious, social and physical) by promoting the school and furthering the education of children attending the school under religious direction and in accordance with the aims of the school as determined from time to time by the Board and in particular (without prejudice nevertheless to the generality of the foregoing) by promoting high academic standards in both Jewish and secular subjects and promoting Jewish beliefs, values and traditions wherever possible, and the advancement of the Jewish religion by the relief of poverty or for any other charitable purpose beneficial to the wider community by the provision of facilities or otherwise as the Board shall from time to time determine.

The objectives of the school are to provide on a non-profit basis, a secular and religious education for Jewish girls. The school does not charge fees. This ensures that all families, even those in difficult financial situations who cannot make any voluntary contributions can send their children to school.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the performance of the charity has been satisfactory, notwithstanding the deficit in movement in funds in the year of £228,619 (2021: net surplus £239,501), as the surplus in the previous year have more than covered this shortfall.

Total income in the year was £1,401,062 (2021: £1,823,846) which represents a decrease of over 30% on the previous year due to the previous year's Coronavirus Job Retention Scheme grants.

Total expenditure in the year was £1,629,681 (2021: £1,584,345) which represents an increase of over 3% on the previous year.

The school provides circa over 480 pupils with a high standard of secular and Jewish studies in an environment where they can feel safe and protected and where Jewish and British values, lifestyle and study are respected and actively promoted. 50% of the school day is dedicated to National Curriculum study and 50% to Jewish studies; there are some curriculum areas, such as music, SMSC (social, moral, spiritual and cultural education), British Values and art which are taught in both Jewish Studies and secular teaching times.

The school was rated good in its latest Ofsted inspection in May 2019. The children leave school at the end of KS2 with results above the national average in SATs. It is forward thinking and continually looking for ways to improve in all areas of the curriculum. Currently, it has embarked on an ambitious programme: Read Write Inc. to improve both spelling and reading across the school and is looking at ways to increase challenge to ensure that pupils are encouraged to achieve their full potential.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focussed on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 March 2022, £359,426 (2021: £591,645) was held as unrestricted funds and £3,600 (2021: £Nil) held in restricted funds.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due. This provided sufficient funds to cover management and administration funds.

PLANS FOR FUTURE PERIODS

The trustees hope to be able to increase income levels to strengthen the charity's financial position and maximise the scope of its activities in future years.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 October 2022 and signed on behalf of the board of trustees by:

Mr M Vorhand
Trustee

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION**

YEAR ENDED 31 MARCH 2022

OPINION

We have audited the financial statements of Beis Yaakov Primary School Foundation (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)***

YEAR ENDED 31 MARCH 2022

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV PRIMARY SCHOOL FOUNDATION *(continued)*

YEAR ENDED 31 MARCH 2022

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2022

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2022

Cohen Arnold is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Our audit was completed 31 October 2022 and our opinion was expressed at that date.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,334,721	59,443	1,394,164	1,379,003
Investment income	6	16	–	16	–
Other income	7	6,882	–	6,882	444,843
Total income		<u>1,341,619</u>	<u>59,443</u>	<u>1,401,062</u>	<u>1,823,846</u>
Expenditure					
Expenditure on charitable activities	8,9	(1,585,351)	(44,330)	(1,629,681)	(1,584,345)
Total expenditure		<u>(1,585,351)</u>	<u>(44,330)</u>	<u>(1,629,681)</u>	<u>(1,584,345)</u>
Net (expenditure)/income		<u>(243,732)</u>	<u>15,113</u>	<u>(228,619)</u>	<u>239,501</u>
Transfers between funds		11,513	(11,513)	–	–
Net movement in funds		<u>(232,219)</u>	<u>3,600</u>	<u>(228,619)</u>	<u>239,501</u>
Reconciliation of funds					
Total funds brought forward		591,645	–	591,645	352,144
Total funds carried forward		<u>359,426</u>	<u>3,600</u>	<u>363,026</u>	<u>591,645</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022	2021		
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	14		204,355		247,183
CURRENT ASSETS					
Debtors	15	68,824		136,465	
Cash at bank and in hand		<u>160,231</u>		<u>325,145</u>	
		229,055		461,610	
CREDITORS: amounts falling due within one year	16	<u>(70,384)</u>		<u>(117,148)</u>	
NET CURRENT ASSETS			<u>158,671</u>		<u>344,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>363,026</u>		<u>591,645</u>
NET ASSETS			<u>363,026</u>		<u>591,645</u>
FUNDS OF THE CHARITY					
Restricted funds			3,600		–
Unrestricted funds			<u>359,426</u>		<u>591,645</u>
Total charity funds	17		<u>363,026</u>		<u>591,645</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2022, and are signed on behalf of the board by:

Mr S Klein
Trustee

Mr M Vorhand
Trustee

The notes on pages 14 to 21 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (expenditure)/income	(228,619)	239,501
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,228	56,368
Other interest receivable and similar income	(16)	–
Interest payable and similar charges	2,009	2,191
Accrued expenses/(income)	18,052	(18,290)
<i>Changes in:</i>		
Trade and other debtors	49,589	(36,463)
Trade and other creditors	(46,764)	21,956
Cash generated from operations	(161,521)	265,263
Interest paid	(2,009)	(2,191)
Interest received	16	–
Net cash (used in)/from operating activities	<u>(163,514)</u>	<u>263,072</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(1,400)	(57,990)
Net cash used in investing activities	<u>(1,400)</u>	<u>(57,990)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(164,914)	205,082
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>325,145</u>	<u>120,063</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>160,231</u>	<u>325,145</u>

The notes on pages 14 to 21 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Beis Yaakov Primary School Foundation meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 19.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are the accumulation of all donations given to the charity. These may be subject to wishes requested by the donor when they make these gifts. Under normal circumstances these wishes will be honoured if they fall within the objects of the charity.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- income from voluntary contributions are credited to the statement of financial activities on a cash received basis;
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank;
- income tax recoverable in respect of gift aid donations received is accounted for on an accrual basis.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any Value Added Tax which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of events and fundraising activities;
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Support costs are those which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of services for each activity. Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit fees, legal advice for Trustee and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts;
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution pension plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are recognised as an expense in the statement of financial activity.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Employee benefits

The charity provides a range of other benefits to its employees, including bonus and paid holiday arrangements. An expense is recognised in the statement of financial activities when the charity has a legal or constructive obligation to make payments under the arrangement as a result of past events and a reliable estimate of the obligation can be made.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	-	10% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Voluntary contributions	1,150,005	–	1,150,005
Donations	178,716	–	178,716
GRANTS			
Grants	6,000	59,443	65,443
	<u>1,334,721</u>	<u>59,443</u>	<u>1,394,164</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Voluntary contributions	1,055,491	–	1,055,491
Donations	167,933	–	167,933
GRANTS			
Grants	46,476	109,103	155,579
	<u>1,269,900</u>	<u>109,103</u>	<u>1,379,003</u>

Included in grants is capital grants totalling £10,113 (2021: £10,385) received from the Government.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other interest receivable	<u>16</u>	<u>16</u>	<u>–</u>	<u>–</u>

7. OTHER INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Coronavirus Job Retention Scheme Grant	<u>6,882</u>	<u>6,882</u>	<u>444,843</u>	<u>444,843</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of secular and religious education	1,574,434	44,330	1,618,764
Support costs	<u>10,917</u>	<u>–</u>	10,917
	<u>1,585,351</u>	<u>44,330</u>	1,629,681

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of secular and religious education	1,532,648	40,866	1,573,514
Support costs	<u>10,831</u>	<u>–</u>	<u>10,831</u>
	<u>1,543,479</u>	<u>40,866</u>	<u>1,584,345</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Provision of secular and religious education	1,618,764	–	1,618,764	1,573,514
Governance costs	<u>–</u>	<u>10,917</u>	10,917	10,831
	<u>1,618,764</u>	<u>10,917</u>	1,629,681	<u>1,584,345</u>

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>44,228</u>	<u>56,368</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

11. AUDITORS REMUNERATION

	2022	2021
	£	£
Fees payable for the audit of the financial statements	<u>8,400</u>	<u>8,400</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>1,220,838</u>	<u>1,225,858</u>

The average head count of employees during the year was 76 (2021: 75). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>56</u>	<u>58</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	<u>–</u>	<u>1</u>

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. TANGIBLE FIXED ASSETS

	Land and building £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	178,508	359,290	537,798
Additions	1,400	–	1,400
At 31 March 2022	<u>179,908</u>	<u>359,290</u>	<u>539,198</u>
Depreciation			
At 1 April 2021	61,389	229,226	290,615
Charge for the year	11,712	32,516	44,228
At 31 March 2022	<u>73,101</u>	<u>261,742</u>	<u>334,843</u>
Carrying amount			
At 31 March 2022	<u>106,807</u>	<u>97,548</u>	<u>204,355</u>
At 31 March 2021	<u>117,119</u>	<u>130,064</u>	<u>247,183</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

15. DEBTORS

	2022	2021
	£	£
Trade debtors	30,019	23,201
Prepayments and accrued income	3,760	74,324
Other debtors	35,045	38,940
	<u>68,824</u>	<u>136,465</u>

16. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	42,097	70,607
Accruals and deferred income	8,400	8,400
Social security and other taxes	12,173	14,187
Other creditors	7,714	23,954
	<u>70,384</u>	<u>117,148</u>

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At				At 31 March
	1 April 2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
General funds	<u>591,645</u>	<u>1,341,619</u>	<u>(1,585,351)</u>	<u>11,513</u>	<u>359,426</u>

	At				At 31 March
	1 April 2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
General funds	<u>352,144</u>	<u>1,714,743</u>	<u>(1,543,479)</u>	<u>68,237</u>	<u>591,645</u>

Restricted funds

	At				At 31 March
	1 April 2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
Restricted Fund	<u>–</u>	<u>59,443</u>	<u>(44,330)</u>	<u>(11,513)</u>	<u>3,600</u>

	At				At 31 March
	1 April 2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Restricted Fund	<u>–</u>	<u>109,103</u>	<u>(40,866)</u>	<u>(68,237)</u>	<u>–</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	204,355	204,355
Current assets	229,055	229,055
Creditors less than 1 year	(70,384)	(70,384)
Net assets	<u>363,026</u>	<u>363,026</u>
	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	247,183	247,183
Current assets	461,610	461,610
Creditors less than 1 year	(117,148)	(117,148)
Creditors greater than 1 year	—	—
Net assets	<u>591,645</u>	<u>591,645</u>

19. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>325,145</u>	<u>(164,914)</u>	<u>160,231</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

England & Wales - Charity number 1125487

Accounts

COMPANY REGISTRATION NUMBER: 06590192
CHARITY REGISTRATION NUMBER: 1125487

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2021

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

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BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Beis Yaakov Primary School Foundation

Charity registration number 1125487

Company registration number 06590192

Principal office and registered office 220 The Vale
Golders Green
LONDON
NW11 8SR

THE TRUSTEES Mr A Cohen
Mr S Klein
Mr B E Perl
Mr M Vorhand

COMPANY SECRETARY Mr S Klein

AUDITOR Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BANKERS HSBC
897 Finchley Road
London
NW11 7NX

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1125487 and its company registration number is 06590192.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The school is administered and managed by a Board of Managers referred to as the Governing Body. An executive committee of the Governing Body oversees the daily running of the school. The headteacher of the school, who is responsible for the day to day school teaching activity is Mrs E Bialoglowski.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity objects and its principal activities are the advancement of education (including religious, social and physical) by promoting the school and furthering the education of children attending the school under religious direction and in accordance with the aims of the school as determined from time to time by the Board and in particular (without prejudice nevertheless to the generality of the foregoing) by promoting high academic standards in both Jewish and secular subjects and promoting Jewish beliefs, values and traditions wherever possible, and the advancement of the Jewish religion by the relief of poverty or for any other charitable purpose beneficial to the wider community by the provision of facilities or otherwise as the Board shall from time to time determine.

The objectives of the school are to provide on a non-profit basis, a secular and religious education for Jewish girls. The school does not charge fees. This ensures that all families, even those in difficult financial situations who cannot make any voluntary contributions can send their children to school.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the performance of the charity has been satisfactory this year as the Statement of Financial Activities shows the net surplus of £239,501 (2020: net deficit £22,239).

The school provides over 480 pupils with a high standard of secular and Jewish studies in an environment where they can feel safe and protected and where Jewish and British values, lifestyle and study are respected and actively promoted. 50% of the school day is dedicated to National Curriculum study and 50% to Jewish studies; there are some curriculum areas, such as music, SMSC (social, moral, spiritual and cultural education), British Values and art which are taught in both Jewish Studies and secular teaching times.

The school was rated good in its latest Ofsted inspection in May 2019. The school scores above the national average in SATs. It is forward thinking and continually looking for ways to improve in all areas of the curriculum. Currently, it has embarked on an ambitious programme of Maths Mastery and is looking at ways to improve the pupils' reading comprehension as well as the use of additional adults in the classroom.

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focussed on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 March 2021, £591,645 (2020: £352,144) was held as unrestricted funds.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due. This provided sufficient funds to cover management and administration funds.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2021

PLANS FOR FUTURE PERIODS

The trustees hope to be able to increase income levels to strengthen the charity's financial position and maximise the scope of its activities in future years.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2021

The trustees' annual report was approved on 8 December 2021 and signed on behalf of the board of trustees by:

Mr M Vorhand
Trustee

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION**

YEAR ENDED 31 MARCH 2021

OPINION

We have audited the financial statements of Beis Yaakov Primary School Foundation (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)***

YEAR ENDED 31 MARCH 2021

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)***

YEAR ENDED 31 MARCH 2021

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)***

YEAR ENDED 31 MARCH 2021

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BEIS YAAKOV
PRIMARY SCHOOL FOUNDATION *(continued)*
YEAR ENDED 31 MARCH 2021

Cohen Arnold is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Our audit was completed 8 December 2021 and our opinion was expressed at that date.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,269,900	109,103	1,379,003	1,442,339
Other income	6	444,843	–	444,843	–
Total income		<u>1,714,743</u>	<u>109,103</u>	<u>1,823,846</u>	<u>1,442,339</u>
Expenditure					
Expenditure on charitable activities	7,8	(1,543,479)	(40,866)	(1,584,345)	(1,464,578)
Total expenditure		<u>(1,543,479)</u>	<u>(40,866)</u>	<u>(1,584,345)</u>	<u>(1,464,578)</u>
Net income/(expenditure)		<u>171,264</u>	<u>68,237</u>	<u>239,501</u>	<u>(22,239)</u>
Transfers between funds		68,237	(68,237)	–	–
Net movement in funds		239,501	–	239,501	(22,239)
Reconciliation of funds					
Total funds brought forward		352,144	–	352,144	374,383
Total funds carried forward		<u>591,645</u>	<u>–</u>	<u>591,645</u>	<u>352,144</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Note	2021	2020		
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13		247,183		245,561
CURRENT ASSETS					
Debtors	14	136,465		81,712	
Cash at bank and in hand		<u>325,145</u>		<u>120,063</u>	
		461,610		201,775	
CREDITORS: amounts falling due within one year	15	<u>(117,148)</u>		<u>(79,796)</u>	
NET CURRENT ASSETS			<u>344,462</u>		<u>121,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			591,645		367,540
CREDITORS: amounts falling due after more than one year	16		–		<u>(15,396)</u>
NET ASSETS			<u>591,645</u>		<u>352,144</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>591,645</u>		<u>352,144</u>
Total charity funds	17		<u>591,645</u>		<u>352,144</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 December 2021, and are signed on behalf of the board by:

Mr S Klein
Trustee

Mr M Vorhand
Trustee

The notes on pages 14 to 22 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(expenditure)	239,501	(22,239)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	56,368	52,936
Interest payable and similar charges	2,191	8,213
Accrued income	(18,290)	(3,522)
<i>Changes in:</i>		
Trade and other debtors	(36,463)	(7,177)
Trade and other creditors	21,956	(19,804)
Cash generated from operations	265,263	8,407
Interest paid	(2,191)	(8,213)
Net cash from operating activities	<u>263,072</u>	<u>194</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(57,990)	(45,295)
Net cash used in investing activities	<u>(57,990)</u>	<u>(45,295)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	205,082	(45,101)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>120,063</u>	<u>165,164</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>325,145</u>	<u>120,063</u>

The notes on pages 14 to 22 form part of these financial statements.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 220 The Vale, London NW11 8SR.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Beis Yaakov Primary School Foundation meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The outbreak of Covid-19 during 2020 has presented the charity with some challenges regarding periods of school closure and with some staff shielding or isolating. In addition, the voluntary contributions decreased during the year, however, the charity has had the benefit of the Government's Coronavirus Job Retention Scheme, which has supported the charity during this period. These risks are beyond the control of the charity and represents uncertainty to the income of the charity.

Notwithstanding the uncertainty, the financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 19.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are the accumulation of all donations given to the charity. These may be subject to wishes requested by the donor when they make these gifts. Under normal circumstances these wishes will be honoured if they fall within the objects of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- income from voluntary contributions are credited to the statement of financial activities on a cash received basis;
- interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank;
- income tax recoverable in respect of gift aid donations received is accounted for on an accrual basis.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any Value Added Tax which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of events and fundraising activities;
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Support costs are those which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of services for each activity. Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit fees, legal advice for Trustee and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts;
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution pension plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are recognised as an expense in the statement of financial activity.

Employee benefits

The charity provides a range of other benefits to its employees, including bonus and paid holiday arrangements. An expense is recognised in the statement of financial activities when the charity has a legal or constructive obligation to make payments under the arrangement as a result of past events and a reliable estimate of the obligation can be made.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	- 10% reducing balance
Fixtures, fittings and equipment	- 25% reducing balance

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Voluntary contributions	1,055,491	–	1,055,491
Donations	167,933	–	167,933
GRANTS			
Grants	46,476	109,103	155,579
	<u>1,269,900</u>	<u>109,103</u>	<u>1,379,003</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Voluntary contributions	1,225,574	–	1,225,574
Donations	153,414	5,015	158,429
GRANTS			
Grants	–	58,336	58,336
	<u>1,378,988</u>	<u>63,351</u>	<u>1,442,339</u>

Included in grants is capital grants totalling £10,385 (2020: £10,215) received from the Government.

6. OTHER INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Coronavirus Job Retention Scheme Grant	444,843	444,843	–	–
	<u>444,843</u>	<u>444,843</u>	<u>–</u>	<u>–</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of secular and religious education	1,532,648	40,866	1,573,514
Support costs	10,831	–	10,831
	<u>1,543,479</u>	<u>40,866</u>	<u>1,584,345</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Provision of secular and religious education	1,404,251	48,121	1,452,372
Support costs	12,206	–	12,206
	<u>1,416,457</u>	<u>48,121</u>	<u>1,464,578</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Provision of secular and religious education	1,573,514	–	1,573,514	1,452,372
Governance costs	–	10,831	10,831	12,206
	<u>1,573,514</u>	<u>10,831</u>	<u>1,584,345</u>	<u>1,464,578</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>56,368</u>	<u>52,936</u>

10. AUDITORS REMUNERATION

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>8,400</u>	<u>8,400</u>

11. STAFF COSTS

The average head count of employees during the year was 75 (2020: 68). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>58</u>	<u>52</u>

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11. STAFF COSTS *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. TANGIBLE FIXED ASSETS

	Land and building £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	178,508	301,300	479,808
Additions	–	57,990	57,990
At 31 March 2021	<u>178,508</u>	<u>359,290</u>	<u>537,798</u>
Depreciation			
At 1 April 2020	48,376	185,871	234,247
Charge for the year	13,013	43,355	56,368
At 31 March 2021	<u>61,389</u>	<u>229,226</u>	<u>290,615</u>
Carrying amount			
At 31 March 2021	<u>117,119</u>	<u>130,064</u>	<u>247,183</u>
At 31 March 2020	<u>130,132</u>	<u>115,429</u>	<u>245,561</u>

14. DEBTORS

	2021	2020
	£	£
Trade debtors	23,201	23,257
Prepayments and accrued income	74,324	22,998
Other debtors	38,940	35,457
	<u>136,465</u>	<u>81,712</u>

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15. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	70,607	35,577
Accruals and deferred income	8,400	8,400
Social security and other taxes	14,187	13,896
Other creditors	23,954	21,923
	<u>117,148</u>	<u>79,796</u>

16. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Loan creditors	–	15,396
	<u>–</u>	<u>15,396</u>

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At				At 31 March
	1 April 2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
General funds	352,144	1,714,743	(1,543,479)	68,237	591,645
	<u>352,144</u>	<u>1,714,743</u>	<u>(1,543,479)</u>	<u>68,237</u>	<u>591,645</u>

	At				At 31 March
	1 April 2019	Income	Expenditure	Transfers	2020
	£	£	£	£	£
General funds	354,391	1,378,988	(1,416,457)	35,222	352,144
	<u>354,391</u>	<u>1,378,988</u>	<u>(1,416,457)</u>	<u>35,222</u>	<u>352,144</u>

Restricted funds

	At				At 31 March
	1 April 2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Restricted Fund	–	109,103	(40,866)	(68,237)	–
	<u>–</u>	<u>109,103</u>	<u>(40,866)</u>	<u>(68,237)</u>	<u>–</u>

	At				At 31 March
	1 April 2019	Income	Expenditure	Transfers	2020
	£	£	£	£	£
Restricted Fund	19,992	63,351	(48,121)	(35,222)	–
	<u>19,992</u>	<u>63,351</u>	<u>(48,121)</u>	<u>(35,222)</u>	<u>–</u>

BEIS YAAKOV PRIMARY SCHOOL FOUNDATION
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18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	247,183	247,183
Current assets	461,610	461,610
Creditors less than 1 year	(117,148)	(117,148)
Creditors greater than 1 year	—	—
Net assets	<u>591,645</u>	<u>591,645</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	245,561	245,561
Current assets	201,775	201,775
Creditors less than 1 year	(79,796)	(79,796)
Creditors greater than 1 year	(15,396)	(15,396)
Net assets	<u>352,144</u>	<u>352,144</u>

19. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>120,063</u>	<u>205,082</u>	<u>325,145</u>