

TRUSTEES' REPORT AND ACCOUNTS for the year ended 31 August 2022

December 2022

The Trustees have pleasure in presenting the Report and Accounts of Corinthian Chamber Orchestra for the 12 months ending 31 August 2022.

REPORT FOR FINANCIAL YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Corinthian Chamber Orchestra (the "Orchestra" or "CCO") is an unincorporated association formed under that name comprising its members and governed by a board of trustees (the Trustees or together, the "Committee"). CCO is a UK registered charity (under number 1125478).

Membership

Membership is open to any person over the age of eighteen who is a player in the Orchestra who has played for not less than ten consecutive concerts and who demonstrates an interest in furthering the objectives of the Orchestra. Other non-players are also eligible for membership if they too demonstrate an interest in furthering the objectives of the Orchestra.

Members are entitled to vote at general meetings of the Orchestra which are generally held once a year (annual general meeting) at which the accounts for the previous financial year will be presented to members for approval and the Trustees will be considered for re-election (or new Trustees considered for appointment). A special meeting (extraordinary general meeting) might be called, for example, if amendments are required to be made to the constitution.

Officers and Trustees

The Trustees are currently Hywel Jones (also Chairman), Kevin Mead (also Treasurer), Suzanne Doyle (also Secretary), Nick Ridley, Claire Moisson, Andy Feist, Roland Anderson and Francesca Peach (appointed on 28 November 2021). Allan Grant was a trustee until 28 November 2021, when he resigned. Tim Crowley was a trustee until 9th February 2022, when he resigned.

No trustee is paid or receives any other benefit for being a trustee.

The Trustees meet regularly as the Committee. The Committee is entrusted with the day-to-day management and financial affairs of the Orchestra.

Day-to-day management

The Committee's principal functions include:

- setting the programmes for each Season (including conductors and soloists). In normal circumstances this is finalised in June in each year for the following Season (October to June) following soundings from players;
- fundraising;
- financial management (preparing annual and per concert budgets and financial statements, and annual reports and accounts);
- Charity Commission compliance (including annual charity commission returns etc).

The Committee delegates many of the organisational matters to particular Trustees and other interested players and supporters.

Corinthian Chamber Orchestra is a charity registered with the Charity Commission of England and Wales, number 1125478. Registered address: C/O King & Spalding | 125 Old Broad Street | London EC2N 1AR

CCO Productions Limited

On 19 January 2022, CCO delegated the production of its concerts for the remainder of the 2021-22

Concert Season to CCO Productions Limited (registered number 13775981), a company wholly owned by the Orchestra. Pursuant to a production agreement, and in exchange for a production fee, the company was responsible for putting on the concerts from the start of the production process to the finish, including negotiating and entering into all concert production contracts (venue hire, music hire, conductor and soloist contracts etc.). CCO retained all receipts from ticket sales or of any other nature for the concerts.

OBJECTIVES AND AIMS

The Orchestra's objects are to promote, improve, develop and maintain public education in and the appreciation of the art and science of music in general by the presentation of public concerts and recitals. In addition, the Orchestra has the following aims:

- to assist players to improve their musical skills in an orchestral environment;
- to rehearse for, and perform, at least six public concerts each concert season of the Charity commencing in September in any year and ending in June in the following year;
- to achieve the highest standard of performance achievable for an amateur orchestra; and
- to provide a platform for young soloists embarking on professional careers to gain experience in concerto performance.

In exercising their powers and duties pursuing these objectives, the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

ACTIVITIES AND ACHIEVEMENTS DURING 2021-22

With COVID restrictions finally over, CCO performed a full concert series in 2021-22, beginning the Season at its home venue, St James' Church, with a concert conducted by Michael Seal of Elgar (his melodious violin concerto played wonderfully by the violinist Michael Foyle) and Dvorak's Symphony No. 7.

In December, we welcomed back regular conductor Leonard Elschenbroich for a performance of Rachmaninov's "Vocalise for Strings" and Sibelius's Symphony No.1. We were joined by the Dutch soprano, Klaartje van Veldhoven, for stunning performances of a little known piece by Dutch composer and organist, Hendrik Andriessen – "Miroir de Peine for Soprano & Strings" – followed by a selection of sublime songs by Richard Strauss, including "Morgen" and "Zueignung".

We returned to more classic repertoire for our first concert in 2022 with a concert including one of Haydn's Paris symphonies, Symphony No 86, Hummel's trumpet concerto (with Alan Thomas) and Beethoven's Symphony No. 7, all guided by our principal conductor, Michael Seal.

In March 2022 the Orchestra was joined for the first time by the young prize-winning conductor, Rebecca Tong with a Scandinavian inspired programme including excerpts from Grieg's Peer Gynt suite, Nielsen's Violin Concerto (when we were again joined by Michael Foyle) and Sibelius's Symphony No. 3. Just two weeks before this concert, on 24 February 2022, Russia invaded Ukraine. Musicians around the world had begun playing and singing for peace and to show solidarity with the Ukrainian people. We chose to do the same by opening the second half of the concert with a short piece by the Ukrainian composer, Myroslav Skoryk, called simply - "Melody".

Our May concert began with a performance of Wagner's Siegfried Idyll inspirationally interpreted by Leonard Elschenbroich. We were joined by Leonard's friend and collaborator, Petr Limonov, for a grand but intimate performance of Beethoven's Piano Concerto No. 4. The concert closed with Brahms's astonishing fourth symphony. This concert was promoted as a fund raiser in aid of the local London charity, St Christopher's Hospice. The hospice collected £563.34 from the audience on the night and CCO made a donation of £200.

The Season ended with a flourish when the orchestra took on larger forces for a monumental concert - A Night of Concerti - at the QEH. Michael Seal's unique programming introduced the audience to the refreshing melodies of Lutosławski's Concerto for Orchestra, inspired by Bartók's Concerto for Orchestra which followed after the interval, skilfully showing off the soloistic talents of each orchestral section. And the conventional concerto for the evening was Rachmaninov's sweeping set of variations on a Theme by Paganini played by the Estonian pianist, Mihkel Poll.

And so a huge thank you from the Orchestra to the talented conductors and soloists who performed with us this Season. Many thanks to the Orchestra players for making Corinthian Chamber Orchestra one of the best in the non-professional London orchestra community and for working so hard. Finally, a grateful thank you to our appreciative, loyal and supportive audience for coming along and listening.

SUMMARY FINANCIAL REVIEW OF 2021-22

The top half of the table below summarises the financial impact of the concerts which fell in the period covered by the 2021-22 annual report. Gift aid income generated by subscriptions is attributed to the relevant activity.

PERFORMANCE YEAR 2021-22	Income			Expenditure	Surplus (deficit)
	Ticket sales / other revenue	Subs & other donations (including gift aid)	Total income		
Oct-21	1,412	3,329	4,741	5,350	-609
Dec-21	1,749	3,695	5,444	5,875	-431
Feb-22	2,010	3,142	5,152	4,958	194
Mar-22	1,546	3,342	4,888	5,206	-317
May-22	2,868	3,030	5,898	6,144	-246
Jun-22	7,120	4,541	11,661	13,076	-1,415
Total for 2021-22 Concerts	16,706	21,078	37,784	40,608	-2,824
Other expenditure and income	63	767	831	529	302
Total for 2022-22 concert season	16,769	21,845	38,615	41,137	-2,522

The 'other expenditure and income' line of the table above deals with costs and income not directly related to concerts. This includes some non-concert-specific costs incurred over the year for such things as our Making Music subscription which provides us with public liability insurance. We also receive a regular donation from an individual who is not a member of the orchestra, and some interest on the money in the Orchestra's savings account (which originated from Alan Hazeldine's bequest).

The analysis above relates to activity undertaken during the period covered by this report, whereas the Accounts which follow are prepared on a cash basis and relate to income received and payments actually made during the period. The Accounts show a deficit of £4,647 which is larger than the deficit shown in the Performance Year table above because there were receipts yet to be received, primarily in relation to the June QEH concert. There is also Orchestra Tax Relief due for the year that is not included in the figures above. The claim is in preparation and OTR is expected to boost the revenue for the year by approximately £8,000.

The Trustees have reviewed the level of reserves held and consider that the current reserves (approximately equal to one year's non-covid expenditure) to be appropriate to facilitate cash flow, to allow special projects to be considered and to provide a cushion against unexpected costs and events beyond our control.

On behalf of the Trustees



D Hywel Jones, Chairman



Kevin Mead, Treasurer

Receipts and payments 2021-22			
(NOTE: Accounts presented on a cash basis)	This year	Last year	
	to the nearest £	to the nearest £	
Receipts			
Concert ticket sales	£9,586	£630	NOTE 1
Player contributions (concerts and Benedetti evening)	£15,985	£2,292	
Other contributions (Donations etc)	£2,674	£639	NOTE 2
CD sales	£0	£0	
Gift aid reclaimed	£3,842	£2,463	
Bank interest	£46	£41	
Total receipts	£32,134	£6,066	
Payments			NOTE 3
Performance venues (incl piano hire) Oct & Dec concerts	£2,300	£1,000	
Rehearsal venues Oct & Dec concerts	£3,980	£1,485	
Fees/expenses to professional musicians Oct & Dec concerts	£4,337	£1,380	
Publicity and advertising	£0	£0	
Music hire & PRS fees Oct & Dec concerts	£782	£0	
Recording costs Oct & Dec concerts	£0	£210	
Funding for CCO Productions Ltd (Feb, Mar, May & June concerts)	£24,388	£0	NOTE 4
Other costs (Incl membership of Making Music and Insurance)	£994	£435	
Total payments	£36,781	£4,510	
Net of receipts/(payments)	-£4,647	£1,555	
Cash funds last year end	£34,002	£32,446	
Cash funds this year end	£29,355	£34,002	
Statement of assets and liabilities at the end of the period			
	This year	Last year	
	to the nearest £	to the nearest £	
Cash Funds			
Current Account	£8,829	£13,522	
Savings Account	£20,525	£20,479	
Three-year Bond	£0	£0	
Total Cash Funds	£29,355	£34,002	
Other monetary assets			
Stock of CDs for sale	£0	£0	NOTE 5
Pre-payment: Deposit paid for future concert	£1,548	£1,548	
Total Other Monetary Assets	£1,548	£1,548	
Investment Assets			
None	£0	£0	
Total Investment Assets	£0	£0	
Assets retained for the charity's own use			
Sheet music & music stands	£0	£0	
Total Assets retained for the charity's own use	£0	£0	
Liabilities			
Borrowings	£0	£0	
Unpaid concert expenses as at 31 August 2021	£0	£0	
Total Liabilities	£0	£0	

Notes to the Accounts

NOTE 1: At the year end, monies were outstanding from the June concert which will be paid to CCO in 2022-23.

NOTE 2: Included in the 'other contributions' category are donations from the public and orchestra members

NOTE 3: A number of payments were made to Trustees during the course of the year in reimbursement of properly incurred expenses. All such payments are supported by receipts or other documentation.

NOTE 4: The four concerts between February and June 2022 were produced by CCO Productions Ltd on behalf of CCO. Funding for these concerts was provided by CCO to CCOPPL under a Production Agreement. At the year end there was a surplus of £702 to be returned to CCO, plus Orchestra Tax Relief in relation to these concerts which will be paid to CCO in the next financial year.

NOTE 5: The Orchestra made a CD recording on the weekend of 16/17 February 2007 and arranged for 1000 to be produced. As of 31 August 2022, approximately 400 CDs are held in stock, but nil value ascribed.

REPORT OF THE INDEPENDENT EXAMINER

Responsibilities and basis of report

The trustees of the Orchestra are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

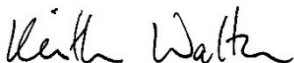
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Walton, MA
3 January 2023
London SW19 7LW