

**FOUR CORNERS BOOKS**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

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**FOUR CORNERS BOOKS**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MAY 2025**

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<b>Trustees</b>	Elinor Sainsbury Ines Basille Francesca Vinter Mireille Fauchon
<b>Company registered number</b>	06591195
<b>Charity registered number</b>	1125471
<b>Registered office</b>	First Floor Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
<b>Bankers</b>	The Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MAY 2025**

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The Trustees present their annual report together with the financial statements of the company for the period 1 June 2024 to 31 May 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Structure, governance and management**

**a. Constitution**

Four Corners Books was incorporated and registered as a company limited by guarantee, company registration number 6591195, on 13 May 2008, and was registered with the Charity Commission on 12 August 2008, registration number 1125471. It is governed by its Memorandum and Articles of Association.

**b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. Policies adopted for the induction and training of Trustees**

The charity's solicitors send each new Trustee a copy of the Charity Commission Guidelines for Trustees, highlighting Trustees' responsibilities. In addition, the Chair of the Trustees has experience as a trustee on the board of another charity.

**d. Organisational structure and decision making**

The Trustees formally meet as a board three times a year. Informal discussions between Chair of Trustees and other board members occurred regularly.

Day to day operations of the charity are directed by the Chair of the Trustees who is responsible for the implementation of policies and strategies as determined by the Board of Trustees.

**e. Related party relationships**

During the year Four Corners Books received donations of £15,000 (2024: £10,000) from Elinor Sainsbury.

During the year Four Corners Books received donations of £150,000 (2024: £150,000) from Glass House Trust of which Elinor Sainsbury is a Trustee.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**Structure, governance and management (continued)**

**f. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to manage exposure to the major risks.

**g. Remuneration of key management personnel**

Pay and remuneration in general is reviewed annually by the Board of Trustees. Annual appraisals and reviews are carried out by the Chair of Trustees with all full-time members of staff.

**Achievements and performance**

**a. Policies and objectives**

The Objects of Four Corners Books as recorded in its Memorandum of Association are to advance, for the public benefit, education in the visual arts. The primary means through which this is achieved is through the publication and dissemination of affordable books about art.

**b. Activities for achieving objectives**

The charity works with artists and authors to produce high quality books which commercial publishers would be unable to produce, and to make these available at affordable prices. The Trustees believe that by using the existing bookshop network, the books can be distributed very widely, to reach people who might not necessarily be able to visit exhibitions. In addition, the charity offers its books free of charge to libraries who wish to have the books in their collections.

**c. Public benefit**

In setting the charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In particular, Four Corners Books focuses on publishing projects not suited to the commercial or institutional sectors, as well as making its books available at affordable prices through the retail network, and free through the library system.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**Achievements and performance**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Review of activities**

In October 2024, Four Corners Books published a new title: Loncraine Broxton: Innovations and Executive Toys, a visual history celebrating a company set up by two artists with a background in kinetic sculpture, concrete poetry, and the experimental art scene of the 1960s, who used this knowledge to make inexpensive and wildly popular sculptures and desktop toys.

Alongside publishing this new book, we reprinted one of our most popular titles: UFO Drawings from the National Archives.

To mark 20 years of Four Corners Books, we published a catalogue of our books to give away with orders and promote our books to bookshops. We also organised a window display of all our titles at Tender Books in London to mark our anniversary.

The publication of Loncraine Broxton: Innovations and Executive Toys was celebrated with a launch event at Hatchard's bookshop on the 24th of October, which was free to attend and advertised to our mailing list.

The book attracted enthusiastic reviews from a range of arts and cultural publications, including The Guardian, Art Review, Monocle, Wallpaper, The Spectator and Film & Furniture.

We began preparing a book on the Greater London Council in the 1980s, to be published in early 2026 and also on a book about the history of children as photographers, to be published in Autumn 2026.

Four Corners Books continued to use a third party, ArtData, to handle most of its distribution, and books remained at prices lower than the cost of their production. Four Corners continued to work on increasing direct sales from its website, social media, online booksellers, and continued to invest in marketing to support this activity.

In November 2024, we took part in Bound Bookfair at the Whitworth Gallery in Manchester and used this opportunity to present our books to new audiences.

As in previous years, we were invited by Central St Martins to give production surgeries on the 30th of April to MA Graphic Communication Design students with the purpose of helping them develop ideas and receive feedback about book project production and distribution.

At the beginning of the year in 2025, following popularity in previous years, we made a call out on social media to offer free books to public libraries. Each year this enables us to reach new librarians who can select books from our list which are of interest to their visitors. Over the years, requests have spread from school, university, and community libraries to prison libraries, and even libraries set up in village pubs.

As in previous years, Four Corners Books made a financial contribution of £1000 to arts mentoring charity Arts Emergency, and £1000 to Art History Link Up, an organisation working to bring more people from disadvantaged backgrounds into the art history sector and diversify it.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**Financial Review**

**a. Reserves policy**

The Trustees consider that free reserves should equal the costs of running the charity for the next 3 months, which is £20,000. The free reserves total is £135,923 (2024: £132,203).

Total funds are £137,671 (2024: £134,852), which are unrestricted. There are no designated funds. The free reserves which amounts to the unrestricted funds less fixed assets is equal to £135,923 (2024: £132,203). The free reserves are in excess of the policy because this figure includes stock of £47,457 (2024: £66,872).

The Trustees view that it is acceptable for available funds to exceed this amount of 3 month's running costs if the excess amount is in the form of unsold stock, as producing books on an as-needed basis would be cost-prohibitive, and the cost advantage of having two or three-year's supply of books is considerable. Four Corners Books regularly monitors the stock levels, and consults with its distributors, to ensure that an appropriate level of such stock is maintained.

Large costs remain predictable long in advance - most of the costs in book production come at the end of the process, during the reprography and printing stage, and the charity does not commit to this stage until it has cash on hand for those invoices. In addition, Trustees regularly monitor available funds and income from donations and book sales, to ensure that the charity is able to maintain its running costs.

**b. Principal funding**

Principal funding comes in the form of donations £165,000 (2024: £160,000). Some additional funds are gathered through the sales of books £41,200 (2024: £89,023).

**Plans for future periods**

Four Corners Books continues to work on books which advance education of the visual arts (or share knowledge of visual arts) through the medium of books which reach broad audiences, through the medium of books sold at affordable prices circulated through the bookshop network. In the coming months, Four Corners Books is working towards the release of a book about the visual material generated by the GLC, Greater London Council - highlighting the organisation's role as a source of innovative visual campaigns focused on social issues affecting ordinary people and supporting marginalised creative groups.

Four Corners Books will also begin working on the editing and laying out of a book about the history of children as photographers, telling the story from the early days of photography through to the beginning of the digital era.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Elinor Sainsbury**  
Trustee

Date: 17.02.26

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**FOUR CORNERS BOOKS**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**Independent Examiner's Report to the Trustees of Four Corners Books ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 May 2025.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Crowe UK LLP*

Dated: 17 February 2026

Helen Blundell

LLB FCA FCIE DChA

CROWE U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG



**FOUR CORNERS BOOKS**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	165,000	165,000	160,000
Other trading activities	4	41,200	41,200	89,023
<b>Total income</b>		<b>206,200</b>	<b>206,200</b>	<b>249,023</b>
<b>Expenditure on:</b>				
Charitable activities		201,381	201,381	231,520
Other expenditure	5	2,000	2,000	2,000
<b>Total expenditure</b>		<b>203,381</b>	<b>203,381</b>	<b>233,520</b>
<b>Net movement in funds</b>		<b>2,819</b>	<b>2,819</b>	<b>15,503</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		134,852	134,852	119,349
Net movement in funds		2,819	2,819	15,503
<b>Total funds carried forward</b>		<b>137,671</b>	<b>137,671</b>	<b>134,852</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

**FOUR CORNERS BOOKS**  
(A company limited by guarantee)  
REGISTERED NUMBER: 06591195

**BALANCE SHEET**  
**AS AT 31 MAY 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	1,748	2,649
<b>Current assets</b>			
Stocks	12	47,457	66,872
Debtors	13	14,001	11,269
Cash at bank and in hand		89,462	69,661
		<u>150,920</u>	<u>147,802</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(14,997)	(15,599)
<b>Net current assets</b>		<u>135,923</u>	<u>132,203</u>
<b>Total net assets</b>		<u><u>137,671</u></u>	<u><u>134,852</u></u>
<b>Charity funds</b>			
Unrestricted funds		<u>137,671</u>	<u>134,852</u>
<b>Total funds</b>		<u><u>137,671</u></u>	<u><u>134,852</u></u>

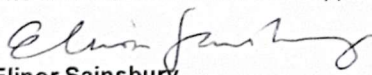
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Elinor Sainsbury**  
Trustee  
Date: 17.02.26

The notes on pages 10 to 17 form part of these financial statements.

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**FOUR CORNERS BOOKS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**1. General information**

Four Corners Books is a company limited by guarantee in England and Wales, whose registered office is First Floor, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG. The companies registered number is 06591195. The members of the company are the Trustees named on page 1. In the event of the Four Corners Books being wound up, the liability in respect of the guarantee is limited to £10 per member of the Four Corners Books.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Four Corners Books meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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**2.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.7 Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

**2.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**FOUR CORNERS BOOKS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	165,000	<b>165,000</b>	160,000

**4. Income in furtherance of the Charity's objects**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Book sales	41,200	<b>41,200</b>	89,023

**5. Other expenditure**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	2,000	<b>2,000</b>	2,000

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Book publishing	177,297	24,084	<b>201,381</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Book publishing	210,594	20,926	231,520

**Analysis of direct costs**

	<b>Book publishing 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	69,956	<b>69,956</b>	67,589
Opening book stock	66,872	<b>66,872</b>	82,029
Printing and scanning	42,895	<b>42,895</b>	64,560
Author, illustrator, editing and design fees	16,476	<b>16,476</b>	26,868
License and copyright	302	<b>302</b>	1,920
Delivery costs	3,390	<b>3,390</b>	3,605
Venue hire	100	<b>100</b>	90
Commission	10,965	<b>10,965</b>	15,759
PR for book release	60	<b>60</b>	894
Talks and events	-	-	2,846
Closing book stock	(47,457)	<b>(47,457)</b>	(66,872)
Marketing	13,738	<b>13,738</b>	11,306
	177,297	<b>177,297</b>	210,594

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Book publishing 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Depreciation	901	<b>901</b>	792
Travel expenses	-	-	378
Insurance	4,374	<b>4,374</b>	3,910
Computer costs	2,468	<b>2,468</b>	1,813
Bank charges	20	<b>20</b>	96
Stationery	134	<b>134</b>	143
Storage	8,114	<b>8,114</b>	7,801
Accountancy	5,384	<b>5,384</b>	3,393
Independent examiners fee	2,689	<b>2,689</b>	2,600
	<u>24,084</u>	<u><b>24,084</b></u>	<u>20,926</u>

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,689 (2024 - £2,600).

**8. Staff costs**

	<b>2025 £</b>	<i>2024 £</i>
Wages and salaries	<b>63,970</b>	61,174
Social security costs	<b>2,788</b>	3,356
Pension contributions	<b>3,198</b>	3,059
	<u><b>69,956</b></u>	<u>67,589</u>

The average number of persons employed by the company during the year was as follows:

	<b>2025 No.</b>	<i>2024 No.</i>
Administration staff	<u><b>1</b></u>	<u>1</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. Staff costs (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025</b> <b>No.</b>	<i>2024</i> <i>No.</i>
In the band £60,001 - £70,000	<b>1</b>	<i>1</i>

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 May 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

**10. Intangible assets**

	<b>Website</b> <b>£</b>
<b>Cost</b>	
At 1 June 2024	<b>16,800</b>
At 31 May 2025	<b>16,800</b>
<b>Amortisation</b>	
At 1 June 2024	<b>16,800</b>
At 31 May 2025	<b>16,800</b>
<b>Net book value</b>	
At 31 May 2025	<b>-</b>
<i>At 31 May 2024</i>	<i>-</i>



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**11. Tangible fixed assets**

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 June 2024	7,928
At 31 May 2025	<u>7,928</u>
<b>Depreciation</b>	
At 1 June 2024	5,279
Charge for the year	901
At 31 May 2025	<u>6,180</u>
<b>Net book value</b>	
At 31 May 2025	<u><u>1,748</u></u>
At 31 May 2024	<u><u>2,649</u></u>

**12. Stocks**

	2025 £	2024 £
Finished goods and goods for resale	<u><u>47,457</u></u>	<u><u>66,872</u></u>

**13. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	7,488	8,297
Other debtors	5,673	-
Prepayments and accrued income	840	2,972
	<u><u>14,001</u></u>	<u><u>11,269</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**14. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>6,039</b>	4,332
Other taxation and social security	-	1,226
Other creditors	-	3,838
Accruals and deferred income	<b>8,958</b>	6,203
	<hr/> <b>14,997</b> <hr/>	<hr/> 15,599 <hr/>

**15. Related party transactions**

During the year Four Corners Books received donations of £15,000 (2024: £10,000) from Elinor Sainsbury.

During the year Four Corners Books received donations of £150,000 (2024: £150,000) from Glass House Trust of which Elinor Sainsbury is a Trustee.