

Company Registration Number 05360492

SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2024

Charity Number 1125448

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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SOUTHAM CHURCH AND COMMUNITY PROJECT LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Southam Church and Community Project Ltd
Charity registration number	1125448
Company registration number	05360492
Principal office	The Graham Adams Centre St James Road Southam Warwickshire CV47 0LY
Registered office	20 Market Hill Southam Warwickshire CV47 0HF

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr I Wilson (Chair)
Mr N D Chappell
Mrs S Forgan
Mrs A L S Davies
Mr C Mounteney (Resigned 31 July 2024)

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SOUTHAM CHURCH AND COMMUNITY PROJECT LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees.

All trustees are volunteers and have the necessary skills to contribute to the management and development of Southam Church and Community Project. Trustees are elected at the Annual General Meeting held each year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Where appropriate, risks are covered by insurance.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Objectives and Aims

The objectives and aims of Southam Church & Community Project Ltd are to provide facilities for recreation, leisure and social interaction for the benefit of the local community of Southam and its surrounding villages, particularly the young, elderly and those with special or social/economic needs.

The Trustees promote the benefits of recreation and leisure-time activities in the interests of health and social welfare and provide opportunities for education, community involvement and employment for the local residents.

The Trustees maintain, manage and improve the facilities provided at The Graham Adams Centre in Southam, Warwickshire, to fulfil these aims and objectives. In addition to the provision of rooms available to hire for community events small and large, the Trustees manage Southam Youth Club.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The charity continues to provide facilities for community use in the Graham Adams Centre and to provide support services to the people of Southam. The centre provides Arty and Stretchy Monkeys under 5s groups, warm hubs, youth groups, holiday activities and advice drop ins as well as providing space for a wide range of community groups including Southam Foodbank and The Grange Preschool.

Links have been built with Southam College, Warwickshire College Group and other organisations working with young people to develop volunteering opportunities for them to support health and social care courses and gain work experience and we have built our pool of volunteers to support Warm Hubs, Under 5s and Youth Groups.

The centre is very busy, catering for a wide range of groups and providing a range of activities for various age groups in the town.

SOUTHAM CHURCH AND COMMUNITY PROJECT LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves Policy

The charity has £45,429 in reserves, of which £1,955 is restricted for use in the Food Bank. It is proposed that assets are retained towards maintenance of the Centre and to secure longer-term viability of the venue.

Financial Control

The Trustees maintain financial and internal control on behalf of the Project. The day-to-day cash controls are supported by an Administrator, a centre manager and a Management Committee Volunteer.

Investment Policy and Objectives

Although there are no fixed assets the trustees have the power for the acquisition and subsequent disposal of assets.

PLANS FOR FUTURE PERIODS

The Trustees plan to continue providing facilities for community use, to continue to focus on building up the support we offer to the community and to develop the newly refurbished Café as a community space.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Southam Church and Community Project Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

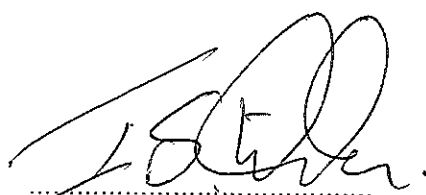
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
20 Market Hill
Southam
Warwickshire
CV47 0HF

Signed by order of the trustees

A handwritten signature in black ink, appearing to read 'I. Wilson', written over a dotted line.

Mr. I. Wilson
Chairperson

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
SOUTHAM CHURCH AND COMMUNITY PROJECT LTD**

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
James Freeman FCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

28th October 2024

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	21,051	5,560	26,611	26,255
Activities for generating funds	3	79,862	-	79,862	64,835
Investment income	4	713	-	713	242
Incoming resources from charitable activities	5	-	-	-	-
TOTAL INCOMING RESOURCES		101,626	5,560	107,186	91,332
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	6	-	-	-	-
Charitable activities	7/8	(5,097)	(1,038)	(6,135)	(15,821)
Governance costs	9	(89,064)	(11,859)	(100,923)	(81,691)
TOTAL RESOURCES EXPENDED		(94,161)	(12,897)	(107,058)	(97,512)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR					
		7,465	(7,337)	128	(6,180)
RECONCILIATION OF FUNDS					
Total funds brought forward		43,160	2,141	45,301	51,481
Transfers between funds		(7,151)	7,151	-	-
TOTAL FUNDS CARRIED FORWARD		43,474	1,955	45,429	45,301

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
INCOME		106,473	91,090
TOTAL EXPENDITURE		(107,058)	(97,512)
OPERATING SURPLUS/(DEFICIENCY)		(585)	(6,422)
OTHER INCOME			
Interest receivable and similar income	4	<u>713</u>	<u>242</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		128	(6,180)
TAXATION		—	—
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>128</u>	<u>(6,180)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

SOUTHAM CHURCH AND COMMUNITY PROJECT LTD COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2024

	Note	2024 £	£	2023 £
CURRENT ASSETS				
Debtors	11	8,631		6,062
Cash at bank and in hand		49,900		50,435
		<u>58,531</u>		<u>56,497</u>
CREDITORS: Amounts falling due within one year	12	<u>(13,102)</u>		<u>(11,196)</u>
NET CURRENT ASSETS			45,429	45,301
NET ASSETS			<u>45,429</u>	<u>45,301</u>
FUNDS				
Restricted income funds	13		1,955	2,141
Unrestricted income funds	14		<u>43,474</u>	<u>43,160</u>
TOTAL FUNDS			<u>45,429</u>	<u>45,301</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on the 29th October 2024 and are signed on their behalf by:

.....
Mrs S Forgan
Director

Company Registration Number: 05360492

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

The building and grounds are wholly owned by

The Congregational Federation Ltd
4 Castle Gate
Nottingham
NG1 7AS

The Southam Church and Community Project Limited has a 25 year lease on the property which began in April 1996 and an extension to this lease has been granted and signed until 24th March 2027.

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations				
Donations - General	739	-	739	769
Donations – Book Festival	566	-	566	753
Donations – Warm Hubs	-	-	-	200
Donations – Toddler Group	1,971	-	1,971	1,578
Donations – Youth Club	-	560	560	570
Grants receivable				
Grants receivable General	11,275	-	11,275	5,888
Grants receivable Youth Club	-	5,000	5,000	1,000
Grants receivable HAF	5,000	-	5,000	4,500
Grants receivable Book Festival	1,000	-	1,000	700
Grants receivable Toddler Group	-	-	-	-
Grants receivable Job retention scheme	-	-	-	-
Grants receivable Warm Hubs	500	-	500	10,297
	<u>21,051</u>	<u>5,560</u>	<u>26,611</u>	<u>26,255</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Premises hire	36,144	-	36,144	26,941
Sundry income	569	-	569	-
Lease of premises	30,194	-	30,194	31,060
Contribution to overheads by lessee	12,955	-	12,955	6,834
	<u>79,862</u>	<u>-</u>	<u>79,862</u>	<u>64,835</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	713	-	713	242

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Payments from public authorities in the normal course of trading	-	-	-

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Lunch Club costs	-	-	-	-
	-	-	-	-

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Book Festival costs	364	-	364	398
Toddler Group	1,087	-	1,087	2,231
HAF	1,225	-	1,225	3,552
Warm Hubs	6	-	6	3,002
Youth Club	-	1,038	1,038	2,253
General costs	2,415	-	2,415	4,385
	<u>5,097</u>	<u>1,038</u>	<u>6,135</u>	<u>15,821</u>

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funded activities £	Total Funds 2024 £	Total Funds 2023 £
Book Festival costs	364	-	364	398
Toddler Group	1,087	-	1,087	2,231
HAF	1,225	-	1,225	3,552
Warm Hubs	6	-	6	3,002
Youth Club	-	1,038	1,038	2,253
General costs	2,415	-	2,415	4,385
	<u>5,097</u>	<u>1,038</u>	<u>6,135</u>	<u>15,821</u>

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

9. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Salaries and wages	19,809	11,859	31,668	25,012
Social security costs	123	-	123	208
Staff welfare and refreshments	56	-	56	4
Staff training	1,998	-	1,998	-
Premises costs	44,478	-	44,478	35,362
Accountancy and bookkeeping fees	1,965	-	1,965	2,018
Bad debts	-	-	-	14
Licences	-	-	-	331
Insurance	6,595	-	6,595	6,162
Repairs and maintenance	9,788	-	9,788	9,493
Equipment rental	1,030	-	1,030	1,808
Telephone and internet	533	-	533	515
Printing postage and stationery	1,939	-	1,939	311
Bank charges	147	-	147	169
Advertising costs	603	-	603	284
	<u>89,064</u>	<u>11,859</u>	<u>100,923</u>	<u>81,691</u>

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	31,668	25,012
Social security costs	123	208
	<u>31,791</u>	<u>25,220</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2024	2023
4	4

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11. DEBTORS

	2024	2023
	£	£
Trade debtors	6,855	4,707
Other debtors	<u>1,776</u>	<u>1,355</u>
	<u>8,631</u>	<u>6,062</u>

12. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
PAYE and social security	482	146
Trade Creditors	1,856	1,633
Accruals and deferred income	7,399	7,312
Other creditors	<u>3,365</u>	<u>2,105</u>
	<u>13,102</u>	<u>11,196</u>

13. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023	Incoming resources	Funds Transfer	Balance at 31 Mar 2024
	£	£	£	£
Restricted Fund	2,141	(7,337)	7,151	<u>1,955</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023	Incoming resources	Funds Transfer	Balance at 31 Mar 2024
	£	£	£	£
General Funds	<u>43,160</u>	<u>7,465</u>	<u>(7,151)</u>	<u>43,474</u>

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2024

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 5.**

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<u>INCOMING RESOURCES</u>		
<u>VOLUNTARY INCOME</u>		
Donations - General	739	769
Donations – Book Festival	566	753
Donations – Warm Hubs	-	200
Donations -Toddler Group	1,971	1,578
Donations – Youth Club	560	570
Grants receivable General	11,275	5,888
Grants receivable Youth Club	5,000	1,000
Grants receivable Book Festival	1,000	700
Grants receivable Toddler Group	-	-
Grants receivable HAF	5,000	4,500
Grants receivable Job Retention Scheme	-	-
Grants receivable Warm Hubs	500	10,297
	<u>26,611</u>	<u>26,255</u>
<u>ACTIVITIES FOR GENERATING FUNDS</u>		
Premises hire	36,144	26,941
Sundry income	569	-
Lease of premises	30,194	31,060
Contribution to overheads by lessee	12,955	6,834
	<u>79,862</u>	<u>64,835</u>
<u>INVESTMENT INCOME</u>		
Bank interest receivable	713	242
<u>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</u>		
Payments from public authorities in the normal course of trading	<u>-</u>	<u>-</u>
<u>TOTAL INCOMING RESOURCES</u>	<u>107,186</u>	<u>91,332</u>

**SOUTHAM CHURCH AND COMMUNITY PROJECT LTD
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<u>RESOURCES EXPENDED</u>		
<u>FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS</u>		
Lunch Club costs purchases	-	-
	-	-
<u>CHARITABLE ACTIVITIES</u>		
General costs	2,415	4,385
Book festival costs	364	398
HAF	1,225	3,552
Warm Hubs	6	3,002
Youth Club	1,038	2,253
Toddler group expenditure	1,087	2,231
	6,135	15,821
<u>GOVERNANCE COSTS</u>		
Salaries and wages	31,668	25,012
Social security costs	123	208
Staff welfare and refreshments	56	4
Staff training	1,998	-
Premises costs	44,478	35,362
Accountancy and bookkeeping fees	1,965	2,018
Bad debts	-	14
Licences	-	331
Insurance	6,595	6,162
Repairs and maintenance	9,788	9,493
Equipment rental	1,030	1,808
Telephone and internet	533	515
Printing postage and stationery	1,939	311
Bank charges	147	169
Advertising costs	603	284
	100,923	81,691
<u>TOTAL RESOURCES EXPENDED</u>	107,058	97,512
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>	128	(6,180)