

REGISTERED COMPANY NUMBER: 06601430 (England and Wales)
REGISTERED CHARITY NUMBER: 1125439

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Grocott Centre Limited

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

The Grocott Centre Limited

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for the Year Ended 31 March 2025

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The Grocott Centre Limited
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activities are the provision of community-based day opportunities and services for adults with learning disabilities and additional needs. The organisation's activities are aimed at adults of all ages from North Staffordshire and adjoining areas.

Services available to service users currently comprise day opportunities for any adults with learning disabilities, covering support with all aspects of independent living skills, personal development, enabling people to be active members of the community.

Principal activities, trading review and future developments

The charity's principal activity is the provision of day opportunities for people with learning disabilities, and additional needs that attend the organisation's services. The organisation's activities are aimed at adults of all ages from North Staffordshire and adjoining areas.

This year has seen a growth in referrals and attendances in recognition and as a result of the development of our new community-based model, we continue to embed and further grow our services responsively to create opportunities for the people that we support.

We have now completed the Community Asset Transfer of Blurton Community Hub to our organisation with a 25-year lease being executed on 23.01.25, we will now take this project forward and develop in line with the business plan and vision and values of the organisation.

In line with the above developments and our plans to review the organisation's structure, aims and objectives, and working name the trustees passed a resolution on 11.04.24 to dissolve the Grocott Centre Endowed Fund and close the linked charity, Charity Commission consent was sought, and they concurred with our decision. We will now further and complete the review of organisations structure, aims, objectives and business planning.

Public benefit

By carrying out our objectives and activities, the trustees consider that they have complied with the Charity Commission's public benefit guidance when exercising any powers and duties to which the guidance is relevant.

Fund raising

Our fund raising activities are targeted to specific projects and the level of fund raising is therefore dependent on the number and scale of projects planned.

FINANCIAL REVIEW

Results

There was a net loss on activities for the year of £26,926 compared to a loss of £71,185 for 2024. Total income increased by £119,875 to £202,573, due to various increases including an increase in daycare income of £45,897 and new sources income from rental income from room hire of £33,043. Total expenditure was £229,499, an increase of £75,616.

Overall bank and cash balances were £93,727, a decrease of £34,208 in the year.

Reserves policy

The events of recent years and the decision to invest in a community-based model have had an effect upon the reserves of the Charity and the trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding of at least one year to cover our expenses of £100K approximately. Our current reserves are in excess of this figure.

The Grocott Centre Limited

Report of the Trustees **for the Year Ended 31 March 2025**

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Once the lease was in place we were able to submit a new application to the Community Investment Fund, an application former Hub trustees has made was not able to be granted as no lease was in place, this application was successful and in April 2025 we received a grant of £27,636.12 requiring a further 10 per cent cash contribution from ourselves to carry out adaptations to the front reception improving the security of the building, and to re design the garden space making it more accessible and usable.

The former Trustees of Blurton Community Hub agreed to any remaining funds once all debts etc had been settled upon closure of that charity be donated to ourselves to further the work of the hub and the closing balance of £5,012.21 was received with grateful thanks and was utilised for the most part to contribute to the grant works as above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees will be recruited by invitation from the Chair and CEO, based on the skills and expertise required on the board at that time. Each prospective trustee will be offered a trial period, during which appropriate checks will be carried out and a probationary period completed. Upon successful completion of these checks and probation, their appointment will be formally confirmed. The trustees are actively seeking to recruit to strengthen the board.

Induction and training of new trustees

All new trustees will be provided with a structured induction to ensure they understand their responsibilities and are well-equipped to contribute effectively to the board.

Trustees

The trustees remained in place during the course of the year except as noted on page 3.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06601430 (England and Wales)

Registered Charity number

1125439

Registered office

Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent
Staffordshire
ST3 4JB

Trustees

Mrs D Campbell CEO
M Swistek
N MacDonald
C Eccles ceased being co-opted 17.8.25

The Grocott Centre Limited

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Paul Scriven FCCA
Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Patron

The Rt Hon The Lord Stafford DL, FRAGS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 November 2025 and signed on its behalf by:

Debbie Campbell

Mrs D Campbell - Trustee

Independent Examiner's Report to the Trustees of
The Grocott Centre Limited

Independent examiner's report to the trustees of The Grocott Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Scriven

Paul Scriven FCCA

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

20 November 2025

The Grocott Centre Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	6,061	1,000	-	7,061	1,385
Charitable activities						
Catering income		42,152	-	-	42,152	17,172
Day care facilities		96,475	-	-	96,475	57,281
Training		11,711	-	-	11,711	-
Other trading activities	3	39,652	-	-	39,652	4,491
Investment income	4	1,052	-	-	1,052	1,769
Other income		4,470	-	-	4,470	600
Total		<u>201,573</u>	<u>1,000</u>	<u>-</u>	<u>202,573</u>	<u>82,698</u>
EXPENDITURE ON						
Raising funds		6,911	-	-	6,911	5,460
Charitable activities						
Catering income		52,354	-	-	52,354	15,396
Day care facilities		157,469	1,000	-	158,469	133,027
Training		11,765	-	-	11,765	-
Total		<u>228,499</u>	<u>1,000</u>	<u>-</u>	<u>229,499</u>	<u>153,883</u>
NET						
INCOME/(EXPENDITURE)		(26,926)	-	-	(26,926)	(71,185)
Transfers between funds	16	<u>135,786</u>	<u>-</u>	<u>(135,786)</u>	<u>-</u>	<u>-</u>
Net movement in funds		108,860	-	(135,786)	(26,926)	(71,185)
RECONCILIATION OF FUNDS						
Total funds brought forward		(6,939)	-	135,786	128,847	200,032
TOTAL FUNDS CARRIED FORWARD		<u>101,921</u>	<u>-</u>	<u>-</u>	<u>101,921</u>	<u>128,847</u>

The notes form part of these financial statements

The Grocott Centre Limited

Balance Sheet
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	10	255	769
Investments	11	1,085	1,139
		1,340	1,908
CURRENT ASSETS			
Debtors	12	19,869	7,320
Cash at bank		93,727	127,935
		113,596	135,255
CREDITORS			
Amounts falling due within one year	13	(13,015)	(8,316)
NET CURRENT ASSETS		100,581	126,939
TOTAL ASSETS LESS CURRENT LIABILITIES			
		101,921	128,847
NET ASSETS		101,921	128,847
FUNDS	16		
Unrestricted funds		101,921	(6,939)
Endowment funds		-	135,786
TOTAL FUNDS		101,921	128,847

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Grocott Centre Limited

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2025 and were signed on its behalf by:

Nigel Macdonald

N Macdonald - Trustee

The notes form part of these financial statements

The Grocott Centre Limited

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Grants receivable, are recognised in the accounts on an accruals basis. Recognition occurs from the date of entitlement and when the charity has complied with all conditions attached to the grant. Donations, gifts and fund raising are recognised in the accounts when received. Gifts in kind are valued at their value to the charity. Legacies are included when the full amount has been received. All other income is recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The support costs of the charity which includes wages and salaries, premises costs, telephone, printing, postage, stationery, equipment hire, subscriptions, training and insurance are allocated based on the level of activity. The percentages applied are as follows:

Direct charitable expenditure	95%
Fundraising and publicity	2.5%
Governance costs	2.5%

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds consist of a permanent endowment, The Manor House Fund. Income from the endowment is allocated to the activities of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to profit and loss as they are due.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	6,061	1,385
Other grants	1,000	-
	<u>7,061</u>	<u>1,385</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	2,306	4,491
Charity shop income	4,303	-
Room hire	33,043	-
	<u>39,652</u>	<u>4,491</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Endowment funds - dividends received	31	30
Endowment funds - increase/ (decrease) in market value of investments	(54)	95
Deposit account interest	1,075	1,644
	<u>1,052</u>	<u>1,769</u>

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. NET INCOME/(EXPENDITURE)

Net (expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	514	514
Operating lease costs	12,949	18,625
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Mrs Debbie Campbell, a trustee of the charity, received remuneration in relation to her role as Chief Executive Officer. No remuneration was paid in relation to her role as a trustee of the charity. There was no other remuneration or benefits paid to trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	7	6
Management & operational staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,385	-	-	1,385
Charitable activities				
Catering income	17,172	-	-	17,172
Day care facilities	57,281	-	-	57,281
Other trading activities	4,491	-	-	4,491
Investment income	1,674	-	95	1,769
Other income	600	-	-	600
Total	<u>82,603</u>	<u>-</u>	<u>95</u>	<u>82,698</u>
EXPENDITURE ON				
Raising funds	5,460	-	-	5,460
Charitable activities				
Catering income	15,396	-	-	15,396
Day care facilities	133,027	-	-	133,027
Total	<u>153,883</u>	<u>-</u>	<u>-</u>	<u>153,883</u>

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
	_____	_____	_____	_____
NET INCOME/(EXPENDITURE)	(71,280)	-	95	(71,185)
Transfers between funds	95	-	(95)	-
	_____	_____	_____	_____
Net movement in funds	(71,185)	-	-	(71,185)
 RECONCILIATION OF FUNDS				
Total funds brought forward	64,246	-	135,786	200,032
	_____	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	(6,939)	-	135,786	128,847
	=====	=====	=====	=====

9. THE GROCOTT CENTRE ENDOWED FUND

Endowment funds consist of a permanent endowment, The Manor House Fund, which was received from the Newcastle Centre for the Physically Handicapped in 2001/2002. It consisted of shares in Charinco and Charinshare investments together with the cash proceeds of the sale of the Manor House property. Income from the endowment is allocated to the activities of the charity. In 2008 approval was received from the Charity Commission for a scheme to incorporate the endowment funds within the limited company charity. The scheme was a uniting direction that the Grocott Centre Endowed Fund (formerly The Grocott Centre) be treated as forming part of the incorporated charity, The Grocott Centre Limited, for the purposes of Part II (registration) and Part IV (accounting) of the Charities Act 1993.

In 2012 the majority of the endowment fund's investments were sold and the proceeds were applied to the costs of relocating the charity's operations to Heron Cross House. In the event of the winding up of the charity the original amount of £135,786 would be repayable to the endowment fund.

At the balance sheet date the amount outstanding was £0 (2024 - £135,786).

The Charity passed a special resolution 11th April 2024 that the Charity Commission authority be sought to dissolve the permanent endowment fund, allowing the funds to be utilised as unrestricted funds. A letter was received from the Charity Commission 8th May 2024 concurring with the trustees' resolution under S.282 of the Charities Act 2011.

10. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
	_____	_____	_____
COST			
At 1 April 2024 and 31 March 2025	15,949	2,568	18,517
	_____	_____	_____
DEPRECIATION			
At 1 April 2024	15,949	1,799	17,748
Charge for year	-	514	514
	_____	_____	_____
At 31 March 2025	15,949	2,313	18,262
	_____	_____	_____
NET BOOK VALUE			
At 31 March 2025	-	255	255
	=====	=====	=====
At 31 March 2024	-	769	769
	=====	=====	=====

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	1,139
Revaluations	(54)
At 31 March 2025	1,085
NET BOOK VALUE	
At 31 March 2025	1,085
At 31 March 2024	1,139

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2024	1,139
Valuation in 2025	(54)
	1,085

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	7,544	4,530
Prepayments and accrued income	12,325	2,790
	19,869	7,320

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	2,599	2,014
Other creditors	49	-
Accruals and deferred income	10,367	6,302
	<u>13,015</u>	<u>8,316</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	-	494
Between one and five years	-	206
	<u>-</u>	<u>700</u>

The charity entered into a 25 year lease on 23.1.25 for the building they currently operate from and a piece of nearby land on a yearly peppercorn rent of £1.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets	255	-	-	255	769
Investments	1,085	-	-	1,085	1,139
Current assets	113,596	-	-	113,596	135,255
Current liabilities	(13,015)	-	-	(13,015)	(8,316)
	<u>101,921</u>	<u>-</u>	<u>-</u>	<u>101,921</u>	<u>128,847</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	(6,939)	(26,926)	135,786	101,921
Endowment funds				
Manor House fund	135,786	-	(135,786)	-
TOTAL FUNDS	<u>128,847</u>	<u>(26,926)</u>	<u>-</u>	<u>101,921</u>

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,573	(228,499)	(26,926)
Restricted funds			
Eco friendly lighting	1,000	(1,000)	-
TOTAL FUNDS	<u>202,573</u>	<u>(229,499)</u>	<u>(26,926)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	64,246	(71,280)	95	(6,939)
Endowment funds				
Manor House fund	135,786	95	(95)	135,786
TOTAL FUNDS	<u>200,032</u>	<u>(71,185)</u>	<u>-</u>	<u>128,847</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,603	(153,883)	(71,280)
Endowment funds			
Manor House fund	95	-	95
TOTAL FUNDS	<u>82,698</u>	<u>(153,883)</u>	<u>(71,185)</u>

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	64,246	(98,206)	135,881	101,921
Endowment funds				
Manor House fund	135,786	95	(135,881)	-
TOTAL FUNDS	<u>200,032</u>	<u>(98,111)</u>	<u>-</u>	<u>101,921</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,176	(382,382)	(98,206)
Restricted funds			
Eco friendly lighting	1,000	(1,000)	-
Endowment funds			
Manor House fund	95	-	95
TOTAL FUNDS	<u>285,271</u>	<u>(383,382)</u>	<u>(98,111)</u>

Unrestricted funds

This was cleared with a transfer from the Endowment funds 8th May 2024 when the Charity Commission agreed to the fund becoming unrestricted under s.282 of the Charities Act 2011.

Endowment funds - Manor House fund

There was a transfer of the full value of the endowment fund to the unrestricted fund following the Charity passing a special resolution 11th April 2024 that the Charity Commission authority be sought to dissolve the permanent endowment fund, allowing the funds to be utilised as unrestricted funds. A letter was received from the Charity Commission 8th May 2024 concurring with the trustees' resolution under S.282 of the Charities Act 2011.

Restricted funds - Eco lighting fund

A grant was received to make an area of lighting more eco friendly. The funds were spent on acquiring and the installation of more eco friendly lighting.

The Grocott Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. CONTINGENT LIABILITIES

In the opinion of the trustees of the charity at 31st March 2025 there were no contingent liabilities or contractual liabilities. It should be noted however that as a result of the sale of Sanderson House in October 2020 there may be a possibility that under the terms of the grant of £26,000 made in 2019 part or all of this may be subject to repayment to Stoke City Council at some time in the future.

18. RELATED PARTY DISCLOSURES

During the year there were purchases of £2,700 (2024 - £11,620) from a company that a trustee was a trustee of.

The Grocott Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	6,061	-	-	6,061	1,385
Other grants	-	1,000	-	1,000	-
	6,061	1,000	-	7,061	1,385
Other trading activities					
Fundraising events	2,306	-	-	2,306	4,491
Charity shop income	4,303	-	-	4,303	-
Room hire	33,043	-	-	33,043	-
	39,652	-	-	39,652	4,491
Investment income					
Endowment funds - dividends received	31	-	-	31	30
Endowment funds - increase/ (decrease) in market value of investments	(54)	-	-	(54)	95
Deposit account interest	1,075	-	-	1,075	1,644
	1,052	-	-	1,052	1,769
Charitable activities					
Day care charges	95,700	-	-	95,700	49,803
Catering income	42,152	-	-	42,152	17,172
Coaching/training income	11,711	-	-	11,711	-
Sundry income	775	-	-	775	7,478
	150,338	-	-	150,338	74,453
Other income					
Other income	4,470	-	-	4,470	600
	4,470	-	-	4,470	600
Total incoming resources	201,573	1,000	-	202,573	82,698
EXPENDITURE					
Other trading activities					
Wages	2,911	-	-	2,911	2,627
Bad debts	750	-	-	750	-
Other costs	1,827	-	-	1,827	1,084
Fundraising expenses	1,410	-	-	1,410	1,736
Carried forward	6,898	-	-	6,898	5,447

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The Grocott Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
Other trading activities					
Brought forward	6,898	-	-	6,898	5,447
Depreciation of tangible fixed assets	13	-	-	13	13
	<u>6,911</u>	<u>-</u>	<u>-</u>	<u>6,911</u>	<u>5,460</u>
Charitable activities					
Wages	131,680	-	-	131,680	90,034
Social security	5,052	-	-	5,052	2,514
Pensions	9,130	-	-	9,130	9,716
Telephone	2,686	-	-	2,686	1,425
Sundries	7,537	-	-	7,537	2,885
Catering	20,616	-	-	20,616	8,472
Activities	745	-	-	745	3,136
Premises	24,997	-	-	24,997	21,113
Printing, postage & stationery	506	-	-	506	29
Transport, travel & subsistence	1,434	-	-	1,434	1,929
Equipment hire, repairs & renewals	1,644	1,000	-	2,644	376
Training and other employee costs	1,260	-	-	1,260	1,376
Legal & professional	10,661	-	-	10,661	3,065
Bad debts	513	-	-	513	75
Proportion of other costs allocated to Other Trading Activities	(1,827)	-	-	(1,827)	(1,084)
Proportion of other costs allocated to Governance costs	(1,827)	-	-	(1,827)	(1,084)
Depreciation of tangible fixed assets	488	-	-	488	488
	<u>215,295</u>	<u>1,000</u>	<u>-</u>	<u>216,295</u>	<u>144,465</u>
Support costs					
Governance costs					
Wages	4,453	-	-	4,453	2,627
Other costs	1,827	-	-	1,827	1,084
Bank charges	-	-	-	-	234
Depreciation of tangible fixed assets	13	-	-	13	13
	<u>6,293</u>	<u>-</u>	<u>-</u>	<u>6,293</u>	<u>3,958</u>
Total resources expended	<u>228,499</u>	<u>1,000</u>	<u>-</u>	<u>229,499</u>	<u>153,883</u>
Net expenditure	<u>(26,926)</u>	<u>-</u>	<u>-</u>	<u>(26,926)</u>	<u>(71,185)</u>

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