

Fund for Action Through Education (FATE)



Annual Report 2023

Trustees Annual Report

Charity Name	Fund for Action Through Education (FATE)
Registered Charity Number	1125401 (Registered in England and Wales)
Governance and Constitution	Model Trust Deed, dated 3 rd January 2008
Address	P.O. Box 4166, Bracknell, RG42 9JU
Trustees	Sarah Noor Sarah Nutbrown John Yeomans (New trustees are appointed in accordance with the Deed)

Objectives and Activities

The object of the charity is to advance the education and improve the welfare of underprivileged children and young adults in developing countries

The charity's main activity in support of this object is to match underprivileged children with the ability and desire to learn, with sponsors who will provide funds to cover the cost of their education. The charity also raises funds to cover additional costs in relation to the education and welfare of the children we support and their families.

Achievements and Performance

The trustees have complied with their duties, having due regard for the Charity Commission's guidance on public benefit, particularly in regard to education, delivering identifiable benefits to the public.

2023 began with FATE celebrating the successes of one of its sponsored students, Eunita Akumu. With support from her sponsor, Eunita achieved not only a primary and secondary education, but also a university education in engineering. Eunita has been working hard in her chosen profession becoming independent and developing her skills.

Three more students graduated at the end of 2023. Mohammed Ali surpassed all expectations and has even gone on to begin a Masters course in criminology continuing to be sponsored by FATE.

In October, two of the FATE Trustees visited our partner, the Wema Centre in Mombasa. The Wema Centre is a non-governmental organisation in Kenya that cares for, and supports, street children and children living in poverty. We have worked with them since our foundation to help provide opportunities for children in their care, or in the local community, to access education. We also provide funding to support the children's welfare to enable them to engage well in their education and get the most from it. It had been many years since our last visit, and it was a resounding success. The trip involved a tour of Wema's farm, football matches, outreach visits and a wonderful celebration day. Many of the FATE alumni who had graduated from the programme over the years, returned to join the celebration and gave some wonderful speeches. They shared their experiences of being cared for by Wema and sponsored by FATE, inspiring many more young Wema beneficiaries to work hard and follow their dreams.

We have gratefully received ongoing support and donations from **John and Annabelle Yeomans** help to cover FATE's admin costs meaning 100% sponsorship funds continue to reach the children they are raised for.

FATE would like to thank all its fantastic sponsors, donors and corporate supporters for helping us to make such a difference.

Financial Review

Results and Funds

Income increased from £17,048 in 2022 to £33,524 in 2023. This was due to the receipt of four years' worth of gift aid (which totalled £11,568), and the ongoing support and loyalty of our wonderful sponsors and donors. A decrease in the value of the Kenyan Shilling also resulted in a reduction in the total annual outgoings. After expenditure of £14,027, this left a reserve of £48,977. (No funds are held as a custodian trustee on behalf of others).

Reserves Policy

It is the policy of the charity to commit to help the children we support throughout the lifetime of their education. For some children this will take them right through university and for others this may be up to secondary school followed by vocational training.

In order to meet this commitment, we have been fundraising and building our reserves to ensure we can continue to support all our beneficiaries for a period of at least 24 months, even if any of our sponsors or corporate donors were to cease their support and we were unable to secure replacements immediately.

Plans for Future Periods

Costs are expected to continue to increase over the coming years, as a result of the sponsored children progressing through their education and anticipated rises in costs for transport, food and other essential items. The British Pound remains strong against the Kenyan Shilling and helps to mitigate some of the impact of increased costs. The situation will continue to be monitored closely.

The above report was approved by the trustees on 20/08/22 and signed on their behalf by



Sarah Noor
Trustee

Statement of Financial Activities

	Year Ended 31st December 2022	Year Ended 31st December 2023
Bought Forward Reserves	£18,022	£9,854
Incoming Resources		
Sponsorship Donations	£15,696	£18,287
Donations	£1,298	£3,669
Fundraising Activities	£55	£0
Gift Aid	£0	£11,568
Total Income	£17,048	£33,524
Resources Expended		
Charitable Activities	£14,164	£12,649
Fundraising Costs	£0	£0
Admin costs and fees	£360	£1,378
Total Outgoing	£14,524	£14,027
Net movement in funds	£2,524	£19,497
Total Reserves remaining	£29,480	£48,978



**Fund for Action
Through Education**

Contact us

FATE, PO Box 4166, Bracknell, RG42 9JU | e: mail@fateuk.com | t: +44 (0)7833 430458 | www.fateuk.org
Fund for Action Through Education is a registered charity in England and Wales, number 1125401



CHARITY COMMISSION
FOR ENGLAND AND WALES

Fund for Action Through Education

1125401

Receipts and payments accounts

CC16a

For the period
from

1/1/2023

To

12/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Sponsor	18,287	-	-	18,287	15,696
Donation	3,669	-	-	3,669	1,298
Fundraising	-	-	-	-	55
Gift Aid	11,568	-	-	11,568	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	33,524	-	-	33,524	17,049
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	33,524	-	-	33,524	17,049
A3 Payments					
Wema Child Sponsorship	12,649	-	-	12,649	14,164
Admin	1,378	-	-	1,378	360
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	14,027	-	-	14,027	14,524
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	14,027	-	-	14,027	14,524
Net of receipts/(payments)	19,497	-	-	19,497	2,525
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	19,497	-	-	19,497	2,525

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

FUND FOR ACTION THROUGH EDUCATION (FATE)

On accounts for the year
ended

DEC '23

Charity no
(if any)

1125401

Set out on pages

3 - 4.

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

14/10/24

Name:

ANUELA LOX

Relevant professional
qualification(s) or body

CIMA

(if any):

Address:

19, MEDWAY CLOSE
WOLINGHAM, BRUS
RG41 3TP.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.