

# Fund for Action Through Education (FATE)



## Annual Report 2021

# Trustees Annual Report

<b>Charity Name</b>	Fund for Action Through Education (FATE)
<b>Registered Charity Number</b>	1125401 (Registered in England and Wales)
<b>Governance and Constitution</b>	Model Trust Deed, dated 3 <sup>rd</sup> January 2008
<b>Address</b>	P.O. Box 4166, Bracknell, RG42 9JU
<b>Trustees</b>	Sarah Noor Sarah Nutbrown John Yeomans (New trustees are appointed in accordance with the Deed)

## Objectives and Activities

The object of the charity is to advance the education and improve the welfare of underprivileged children and young adults in developing countries

The charity's main activity in support of this object is to match underprivileged children with the ability and desire to learn, with sponsors who will provide funds to cover the cost of their education. The charity also raises funds to cover additional costs in relation to the education and welfare of the children we support and their families.

## Achievements and Performance

The trustees have complied with their duties, having due regard for the Charity Commission's guidance on public benefit, particularly in regard to education, delivering identifiable benefits to the public.

2020 began with FATE celebrating the graduation and independence of one of its sponsored students. With support from her sponsor, Elizabeth has secured a position at a local business and has already begun to earn her own income.

In March FATE took on an additional sponsored child who was enrolled at school and is now busily pursuing his dreams of becoming a pilot.

In May, FATE celebrated the graduation of another of its sponsored students. Achieving a diploma in education, Leila has already secured a teaching position at a local school.

Towards the end of 2021, another two of FATE's beneficiaries, Bashir and Ethel, graduated from the sponsorship program having secured a job in Sales and Administration have become fully independent. Their graduation has also enabled new children to benefit from the gift of a great education.

Gratefully received ongoing support and donations from **John and Annabelle Yeomans** help to cover FATE's admin costs meaning 100% sponsorship funds

continue to reach the children they are raised for. John has also now joined the FATE team as a trustee and his input has already proved invaluable.

FATE would like to thank all its fantastic sponsors, donors and corporate supporters for helping us to make such a difference.

## Financial Review

### Result and Funds

Income remained similar in 2021 at £27,323 from £28,328 in 2020, due to the loyalty of our many long-term supporters and sponsors. After expenditure of £18,296, this left a reserve of £27,048. (No funds are held as a custodian trustee on behalf of others).

### Reserves Policy

It is the policy of the charity to commit to help the children we support throughout the lifetime of their education. For some children this will take them right through university and for others this may be up to secondary school followed by vocational training.

In order to meet this commitment, we have been fundraising and building our reserves to ensure we can continue to support all our beneficiaries for a period of at least 12 months, even if any of our sponsors or corporate donors were to cease their support and we were unable to secure replacements immediately.

### Plans for future periods

Costs are expected to continue to increase over the coming years, as a result of the sponsored children progressing through their education and anticipated rises in costs for transport, food and other essential items.

The charity has plans through 2022 and 2023 to focus on increasing our donations from corporate and individual sponsorships to ensure we can cover these increasing costs. The strengthening value of the British Pound (£) against the continuously weakening Kenya Shilling (KSH) will go some way to manage these costs.

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The above report was approved by the trustees on 20/08/22 and signed on their behalf by

Sarah Noor  
Trustee

## Statement of Financial Activities

	Year Ended 31st December 2021	Year Ended 31st December 2020
<b>Bought Forward Reserves</b>	<b>£18,022</b>	<b>£9,854</b>
<b>Incoming Resources</b>		
Sponsorship Donations	£20,672	£17,493
Regular Donations	£1,478	£1,802
One-off donations	£2,033	£2,025
Fundraising Activities	£3,140	£6,965
Bank Refund	£0	£44
Total Income	<b>£27,323</b>	<b>£28,328</b>
<b>Resources Expended</b>		
Charitable Activities	£17,726	£19,558
Fundraising Costs	£0	£0
Admin costs and fees	£570	£602
Total Outgoing	<b>£18,296</b>	<b>£20,160</b>
Net movement in funds	<b>£9,026</b>	<b>£8,168</b>
Total Reserves remaining	<b>£27,048</b>	<b>£18,022</b>



**Fund for Action  
Through Education**

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## **Contact us**

**FATE, PO Box 4166, Bracknell, RG42 9JU | e: [mail@fateuk.com](mailto:mail@fateuk.com) | t: +44 (0)7833 430458 | [www.fateuk.org](http://www.fateuk.org)**

**Fund for Action Through Education is a registered charity in England and Wales, number 1125401**



## Receipts and payments account

For the period from	01/01/2021	To	
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
<b>A1 Receipts</b>			
Sponsor	20,672	-	-
Donor	1,478	-	-
Donation	2,033	-	-
Fundraising	3,140	-	-
Bank refund	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Sub total</b> (Gross income for AR)	27,323	-	-
<b>A2 Asset and investment sales, (see table).</b>			
	-	-	-
	-	-	-
<b>Sub total</b>	-	-	-
<b>Total receipts</b>	27,323	-	-
<b>A3 Payments</b>			
Wema Child Sponsorship	15,449	-	-
Wemd Child Donation	1,278	-	-
Natasha Costs	1,000	-	-
Admin	570	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Sub total</b>	18,297	-	-
<b>A4 Asset and investment purchases, (see table)</b>			
	-	-	-
	-	-	-
<b>Sub total</b>	-	-	-
<b>Total payments</b>	18,297	-	-
<b>Net of receipts/(payments)</b>	9,026	-	-
<b>A5 Transfers between funds</b>	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-

<b><i>Cash funds this year end</i></b>	<b>9,026</b>	<b>-</b>	<b>-</b>
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Section B Statement of assets and liabilities at the end of

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds		-
		-
		-
		-
	<b>Total cash funds</b>	-
	(agree balances with receipts and payments account(s))	Agreement Error
		Unrestricted funds to nearest £
B2 Other monetary assets		-
		-
		-
		-
		-
		-
		-
B3 Investment assets		Fund to which asset belongs
B4 Assets retained for the charity's own use		Fund to which asset belongs
B5 Liabilities		Fund to which liability relates



Signed by one or two trustees on  
behalf of all the trustees



Signature

Print N



125401

ounts

12/31/2021

CC16a

Total funds

Last year

to the nearest £

to the nearest £

20,672	17,493
1,478	1,802
2,033	2,025
3,140	6,965
-	44
-	-
-	-
-	-
27,323	28,329

-	
-	-
-	-

27,323	28,329
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15,449	14,724
1,278	3,834
1,000	1,000
570	602
-	-
-	-
-	-
-	-
-	-
18,297	20,160

-	
-	
-	-

18,297	20,160
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9,026	8,169
-	-
-	-

9,026	8,169
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the period

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
OK	OK

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Amount due (optional)	When due (optional)
-	
-	

-	
-	
-	

lame	Date of approval



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

FUND FOR ACTION THROUGH EDUCATION (FATE)

On accounts for the year  
ended

DECEMBER 2021.

Charity no  
(if any)

1125401

Set out on pages

1 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*[Signature]*

Date:

23/9/22

Name:

ANUKA COX

Relevant professional  
qualification(s) or body  
(if any):

ACMA

Address:

19 MEDWAY CLOSE

WOLINGHAM, DERBYSHIRE, R44 3TP.

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).