

THE EMILY JORDAN FOUNDATION

England & Wales · Charity number 1125382

Details

Status	Registered
Legal form	Charitable company
Company number	06634048
Registered	2008-08-06
Register	View on the Charity Commission register

Contact

Address	Valley House Trimpley Bewdley DY12 1PG
Phone	07980770701
Email	info@theemilyjordanfoundation.org.uk
Website	www.theemilyjordanfoundation.org.uk

Activities

Objects: TO ACT AS A RESOURCE FOR PEOPLE WITH LEARNING DIFFICULTIES BY PROVIDING ADVICE AND ASSISTANCE, RESIDENTIAL FACILITIES AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: ~ ~ " _____ 3.13.23.3(A) ADVANCING IN LIFE AND HELPING PEOPLE WITH LEARNING DIFFICULTIES BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: The Aim of The Emily Jordan Foundation: To support individuals with learning and physical disabilities to lead fulfilled lives

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Herefordshire
- Shropshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£76,925	£72,292	-	-
2024-07-31	£162,283	£56,459	-	-
2023-07-31	£44,999	£54,623	-	-
2022-07-31	£42,879	£38,126	-	-
2021-07-31	£76,495	£82,495	-	-

Trustees

Name	Role	Appointed
Christopher Michael Jordan	Chair	
DAVID ETHERINGTON QC		
HELEN JORDAN		
JAMES GAMMOND		2023-06-10
LUCY SLATER		
Lou Goldsmith		2015-06-27
MARTYN PRICE		
MICHAEL JEFFERIES		
Philippa HALL		
Richard John Mander		2025-01-01
Vaibhav Modgil		2015-06-27

Accounts

Charity Registration Number : 1125382
Company Registration Number : 06634048

THE EMILY JORDAN FOUNDATION

A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2025

THE EMILY JORDAN FOUNDATION
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FOR THE YEAR ENDED 31 JULY 2025

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THE EMILY JORDAN FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 JULY 2025

Trustees

Christopher Jordan
Richard Mander
James Gammond
Louise Goldsmith
Vaibhav Modgil
Michael Jeffries
David Etherington QC
Phillipa Hall
Helen Jordan
James Price
Lucy Slater

Charity Number

1125382

Company Number

06634048

Registered Office

Valley House
Trimpley
Bewdley
DY12 1PG

Independent Examiner

TaylorHobbs Limited
Cherry Trees Barn
Walcot Lane
Persnore
WR10 2AL

THE EMILY JORDAN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Foundation Aims

The Foundation was started in 2008 to support people with moderate learning disabilities to learn new skills, with the aim of eventually enabling them to enter employment. It does this through a variety of work-based projects. Many of these people are capable of work if given the right opportunity, but unfortunately this rarely happens.

The Trustees remain focused of the need for this to become a higher priority for both central and local government, and society in general.

To this end the Charity has expanded its work-based projects to obtain contracts from local and national businesses. From the revenue of these contracts, it can pay those individuals with moderate learning disabilities who do the work, with staff and volunteer support, a 'wage'. This transforms the life of these people - their self-esteem is dramatically improved. In addition, they are able to contribute to society, like everyone else.

Since 2008 the Foundation has also expanded to support people with more complex needs. People who qualify for Adult Social Care come to the projects we run as a 'day opportunity', being supported through their 'personal budget' that they receive from Worcestershire County Council (WCC). This is based on an assessment for funding that everyone with a disability receives, to enable them to support themselves with housing and other basic living requirements. It is a legal requirement for councils to provide this support, under the Care Act.

The funding that we receive from the personal budgets (and of course the items we refurbish and sell), enables us to employ qualified staff to support this group, enabling them to learn new skills to their level of ability, and develop social skills within a 'work' type environment.

Unfortunately, there has been a significant reduction in the amounts of money available for personal budgets over the past few years as the money received by county councils from central government has decreased. Because of this WCC now only provide personal budgets to the legally required level - those who have 'severe or critical' needs.

From the day the Foundation started we have had individuals with more moderate learning disabilities who come to us, who at one time received a personal budget but who now do not qualify. This group continues to grow in number, only qualifying for 'employment support' from the Job Centre, which enables them to live. We receive no funding from any source for this group.

We continue to support these individuals as best we can, using the monies raised through trading and fund raising, and utilising our volunteers. This is a very disadvantaged group in our society, without doubt.

We continue to work hard on expanding our volunteer numbers, ensuring that they are properly trained and supported. All of them work with the people with learning disabilities in some way, providing a very valuable resource that enables us to do much more that we would otherwise be able to do.

The Foundation Projects

To achieve its aims The Foundation runs, through its subsidiary, The Emily Jordan Foundation Enterprises CIC (previously Spokes CIC) several 'work-type' projects. These activities are undertaken to achieve our objectives:

- **Spokes**

This is a bike project that has operated since the Foundation was established in 2008. It was originally set up by Chris Jordan, Chair of the Trustees, in 2005 and became a wholly owned subsidiary of the Foundation in 2009.

At Spokes the Trainees with learning disabilities learn the skills to rebuild bikes that have been donated by the public. They also get involved in bike repair for the local community. They do this with support from both staff and

volunteers, learning new skills that will be of use to them in the future when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background.

Seven of the trainees have now achieved bike assembly qualifications, achieving their Mytek Level One National award. Three are now moving towards the Level two qualification. This is an incredible achievement for these individuals. They can rebuild bikes from scratch to saleable standard, on their own!

- **Twigs**

This is our horticultural project based at Brinton Park, where trainees with learning disabilities learn skills within a garden centre environment. They are involved in all parts of this project; They plant 'flower plugs' and vegetable seeds, water and maintain plants as they grow, and are then involved with the sale of these to the public.

The Twigs project is also involved in working in Brinton Park, supporting the District Council staff. Twigs has continued the maintenance of the 'Senses Garden' - this was started in 2019. This garden was established for the benefit of the sensory impaired, and was opened in 1995, being dedicated to the 13 teenagers who lost their lives in the Hagley minibus crash in 1993. This is a very rewarding experience for the Trainees and has changed the Senses Garden from a dilapidated state to its current beautiful form.

In November 2024, after continual chasing, we were told by WFDC that we were not going to get any funding from the £2.6 million that it has received from the Lottery. This has created a major problem. As the Third Sector partner with WFDC in this bid we are still waiting for an explanation as to why we have been excluded, as we were promised approx. £120k to assist in the urgent maintenance work that is required on the site. Chris Jordan and Ruth Krivosic spent many hours in meetings supporting the Council in this bid as this sum was promised throughout the process.

The Toilets in particular need a major refurbishment, as they are not up to the required hygiene standards that we want to give our Trainees, Staff and Volunteers. In addition, the asbestos roofs of the Toilet block and main building need replacing. All this work, plus a new water supply and other items were promised.

This issue will now be discussed with the Lottery, as we believe we have been unfairly treated, and there may be a legal obligation from the Council to do what was promised to us, as a signed partner.

On a more positive note, Twigs continues to attract new Trainees, although the plant sales continue to be difficult, with many people seeing plants as a 'luxury' in these difficult financial times. Autumn Bedding has become difficult, as people get their summer bedding to extend into the Autumn months.

- **GroundworkX**

This project was established some five years ago, to enable those individuals with moderate learning disabilities who should be in work to earn some money, by working on the ground maintenance projects that the Foundation has obtained. From the monies that are obtained from these contracts the Trainees are paid minimum wage. Some of the types of contracts that we now have include:

1. The ground maintenance industrial estates, including mowing, strimming, litter picking and hedge cutting.
2. Work at Trimpey Reservoir and Parks Hall in Netherton. These are both projects for Severn Trent, again with the guys mowing, litter picking, strimming and planting throughout the year. Through the winter months they are involved with putting up bird and bat boxes, etc, purchased from our Woodworks project.
3. Carrying out the ground maintenance at local care homes and Alms House Charities.
4. Doing flower planting at retail parks with plants supplied by Twigs.
5. Carrying out maintenance work to local apartment blocks, including gravel and bark laying.

This project has proved to be very successful and continues to move forward, supplying genuine work to people with moderate learning disabilities. However this Project is directly affected by the Labour Government policy of raising minimum wage continually and increasing NI contributions. This policy makes the running of this project very difficult, as we must continually go back to our customers to try and get increases on the work we do, to ensure that we do not lose money. The Labour Government talk about helping 'working people', but in fact they are making things more difficult!

But we will battle on. The people with moderate learning disabilities who come to the Foundation are earning some money themselves, which makes a huge difference to their lives. Their self-esteem is dramatically improved - a win-win for everyone!

- **Woodworks**

This is the woodwork project where people with learning disabilities learn how to build wooden items, including bird boxes, bat boxes, log stores, planters, and other wood items. The skills that the trainees learn will support them to move towards paid employment. They are involved in the complete process, from order taking, through design, manufacture of the wood products to selling to the public. Woodworks also has a contract with Bewdley Town Council, with refurbishment work for their street furniture. This is mainly carried out through the winter months and should go on for several years to come.

- **Go Green**

This is the recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The people who come to this project get involved in clay work, learning how to make items and fire them before painting them for sale to the public. This part of Go Green is called 'Pots' and has proved to be very successful.

This project has moved forward from strength to strength, despite the challenges faced over the past few years.

The Foundation now employs fifteen people with learning disabilities doing paid work in its projects, Spokes and Twigs, alongside the ground maintenance projects at GroundworX.

In addition to the projects we run, we also offer some development projects as a Charity. One of these, mentioned previously, is our Reading Project. This was started some 5 years ago working alongside Read Easy, a national Charity. However, we have realised that people with learning disabilities, especially those trying to enter the workplace, need a variation to the standard model Read Easy use, so now we have decided to move this forward with our own volunteer support people, who work with our readers.

This is proving to be very successful, both in Kidderminster and Dudley. I fully expect this to continue to develop over the next year.

Achievements and performance

Review of Trading year August 2024 - July 2025

The year under review has seen the Foundation continue to expand with its subsidiary, EJP Enterprises CIC being the trading entity. The reserves of the Foundation have remained static through the period, which is a comparative good result bearing in mind the financial pressures that have increased over the period. The Trustees are satisfied that going forward the Foundation will remain a viable entity, although the finances of the Charity will remain under constant review.

Public Benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

Our sister charity : 'The Emily Jordan Foundation Projects'

In 2020 the Foundation started a sister charity for the Foundation, The Emily Jordan Foundation Projects. This was the outcome of a partnership with Dudley Council (DMBC), with a Heritage lottery bid. This was eventually successful in 2019, with a payment of £1.4 million to DMBC, as lead partner. This money was spent on refurbishing Stevens Park in Lye, and the rebuild of a Victorian house on the park, Tintern House, that is now being used by our new Charity.

The new charity has deliberately been set up as a separate legal entity, to ensure complete separation of into the future. This ensures financial security for both operations.

In June 2020 a new Twigs project opened on a separate fenced area in the park, and at the same time at Tintern House a Spokes and Go Green project started.

The first three years (2020 – 2023) of the new Charity was very difficult, with many delays leading to losses as not enough Trainees could be attracted to the projects. However these have now been resolved, and I am pleased to report that EJP is now running with many Trainees across its projects of Spokes, Twigs and Go Green. We have brought new ideas to the Black Country, which are starting to be a great success.

In addition, a new project has been started, Create, where the trainees are encouraged to develop their painting skills. Through the hard work of the staff and volunteers some amazing skills have been found in many of our trainees, with some incredible work now being produced. The first Art sale in April sold out – this will now be an annual event.

I would like to thank everyone at EJP for the work that has taken place. We are all looking forward to a continued growth of the projects to benefit the local population of people with learning disabilities in the Quarry Bank area.

Financial

The Foundation continued its fund-raising activities throughout the year, with a combination of events and donations coming in.

The reserves of the Charity remained stable, with the CCLA reserves continuing to show good returns.

The Foundation will continue to develop its own projects and when necessary, offer suitable support to other charities that are involved in similar aims to its own.

Net movement in the funds during the year totalled to £9,913. Unrestricted funds totalled to £888,746 and Restricted funds totalled to £878.

Thank you

We would like to say a huge thank you to all of our staff and volunteers, who have been such a major part of making what we do successful. They manage some very difficult situations, with people who often find it very difficult to express their true feelings.

Financial review

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves Policy

The Charity Trustees have agreed to maintain a reserve of £150k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

Structure, governance and management

Constitution

The Emily Jordan Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

This financial year has been challenging for us, as it has been for many other charities. However, we believe that at year end the reputation and financial integrity of the Charity remain strong.

The Charity will continue to move forward with its aims over the next 12 months, both developing its own projects and those with similar aims.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Christopher Jordan
Richard Mander (Appointed On: 01/01/2025)
James Gammond
Louise Goldsmith
Vaibhav Modgil
Michael Jeffries
David Etherington QC
Phillipa Hall
Helen Jordan
James Price
Lucy Slater

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For The Emily Jordan Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

C M Jordan

Christopher Jordan
Trustee

Date : **17 April 2026**

THE EMILY JORDAN FOUNDATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Carter

Name: **Laura Carter**
for and on behalf of **TaylorHobbs Limited**

Date: **20 April 2026**

THE EMILY JORDAN FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	25,506	15,500	41,006	88,684
Other trading activities	3	3,196	-	3,196	59,058
Investments	4	32,723	-	32,723	14,541
Total		61,425	15,500	76,925	162,283
Expenditure on:					
Raising funds	5	980	-	980	19,772
Charitable activities	6	54,936	14,622	69,558	36,687
Other	8	1,754	-	1,754	-
Total		57,670	14,622	72,292	56,459
Net income		3,755	878	4,633	105,824
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		5,280	-	5,280	42,069
Net movement in funds		9,035	878	9,913	147,893
Reconciliation of funds:					
Total funds brought forward		879,711	-	879,711	731,818
Total funds carried forward		888,746	878	889,624	879,711

THE EMILY JORDAN FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	10	253,165	252,472
Investments	11	441,079	435,799
Total fixed assets		694,244	688,271
Current assets			
Stocks		3,473	1,384
Debtors	12	127,924	88,879
Cash at bank and in hand	13	70,214	103,729
Total current assets		201,611	193,992
Creditors: amounts falling due within one year	14	6,230	2,552
Net current assets/(liabilities)		195,381	191,440
Total net assets		889,625	879,711
Funds of the Charity			
Unrestricted funds	15	888,746	879,711
Restricted funds	15	878	-
Endowment funds	15	-	-
Total funds		889,624	879,711

For the year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 April 2026 and signed on its behalf by:

C M Jordan

Christopher Jordan
Trustee

Date : **17 April 2026**

THE EMILY JORDAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Emily Jordan Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Government grants

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.8 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.9 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.10 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Freehold Property	4%	Straight Line
Plant and Machinery	10%	Straight Line
Motor Vehicles	25%	Reducing Balance
Fixtures and Fittings	10%	Straight Line

1.11 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments in subsidiaries are valued at cost less provision for impairment.

1.12 Role of Volunteers

The charity relies on its volunteers. The impact of these volunteers is not reflected in the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	25,506	-	25,506	73,184
General grants provided by Government/other charities	-	15,500	15,500	15,500
Total	25,506	15,500	41,006	88,684

3. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
100 Club	2,195	2,195	2,530
General Fundraising	926	926	56,465
Merchandise Sales	75	75	63
Total	3,196	3,196	59,058

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Investment Income	123	123	141
Rental and leasing income	32,600	32,600	14,400
Total	32,723	32,723	14,541

5. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Fund Raising Expenses	-	-	18,992
100 Club Prize Fund	980	980	780
Total	980	980	19,772
Support Costs	-	-	-
	980	980	19,772

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Employee costs	-	14,622	14,622	-
Premises Expenses	5,691	-	5,691	235
Internet Fees for Online Giving	-	-	-	45
Total	5,691	14,622	20,313	280
Support Costs	49,245	-	49,245	36,407
	54,936	14,622	69,558	36,687

7. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Profit/Loss on Disposal of Fixed Assets	1,987	-
Repairs and Maintenance	2,454	787
Consultancy	2,921	3,021
Website and Computer Costs	829	1,008
Rent and Service Charges	2,606	2,388
Rates and Utilities	10,082	6,691
Insurance	2,902	1,843
Sundry Expenses	4,981	356
Telephone	1,550	2,066
Bank Charges	169	161
Management Charge	-	1,389
Depreciation	16,255	14,682
Governance Costs		
Accountants fees	2,509	2,015
	49,245	36,407

8. Other Expenditure

	Unrestricted funds	Total funds 2025
Analysis	£	£
Material item expense	1,736	1,736
Donations	18	18
Total	1,754	1,754

9. Details of certain Items of Expenditure

	This year	Last year
	£	£
Independent examiner's fees	650	2,000
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	1,000	

10. Tangible Fixed Assets

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
10.1 Cost or valuation				
At 01 August 2024	368,568	15,436	21,009	56,084
Additions	-	1,050	14,650	3,235
Disposals	-	(1,485)	-	(26,501)
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 July 2025	368,568	15,001	35,659	32,818
10.2 Depreciation and impairments				
At 01 August 2024	138,181	7,538	12,885	50,021
Charge for the year	9,212	1,383	4,778	882
Disposals	-	(321)	-	(25,678)
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 July 2025	147,393	8,600	17,663	25,225
10.3 Net book value				
At 01 August 2024	230,387	7,898	8,124	6,063
At 31 July 2025	221,175	6,401	17,996	7,593

11. Investments

	Cash & Cash Equivalents	Other
	£	£
Carrying(fair) value at beginning of period	435,779	20
Add / (deduct): netgain / (loss) on revaluation	5,280	-
Carrying(fair) value at end of year	441,059	20

Principle subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company Number	Registered office or principle place of business	Class of shares	Holding
EJF Enterprises CIC	06423134	Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
EJF Enterprises CIC	411,349	(452,798)	(29,720)

12. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025 £	Total funds 2024 £
Prepayments & accrued income	1,798	4,024
Trade debtors	-	160
Intercompany Account - EJF Enterprises CIC	112,116	75,084
Intercompany Account - Emily Jordan Foundation Projects Ltd	14,010	9,544
VAT control	-	67
Total	127,924	88,879

13. Cash at bank and in hand

Analysis	Total funds 2025 £	Total funds 2024 £
Cash at bank and in hand	70,214	103,729
Total	70,214	103,729

14. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025 £	Total funds 2024 £
Trade creditors	1,318	552
VAT control	3,148	-
Accruals and deferred income	1,650	2,000
Taxation and social security	114	-
Total	6,230	2,552

15. Charity funds

15.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	879,711	61,425	57,670	5,280	888,746
Restricted funds	-	15,500	14,622	-	878
Total	879,711	76,925	72,292	5,280	889,624

15.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Gains and losses £	Fund balances carried forward £
Unrestricted funds					
Total	731,818	162,283	56,459	42,069	879,711

15.3 Designated funds

This year

Planned use	Purpose of the designation	Amount
Closing down fund	Monies set aside by Trustees for closing down the charity	£150,000

Last year

Planned use	Purpose of the designation	Amount
Closing down fund	Monies set aside by Trustees for closing down the charity	£150,000

16. Average Number of Employees

	This year £	Last year £
Average number of persons employed by the Company during the year	1	NIL
Total	1	NIL

No employee received remuneration amounting to more than £60,000 in either year.

The key management of the charity consists of the Trustees and Ruth Krivosic (Chief Executive Officer). The total remuneration paid to the key management personnel was £NIL (2024: £NIL), as consultancy fees.

Ruth Krivosic charged consultancy fees to EJJ Enterprises CIC, a wholly owned subsidiary of the Emily Jordan Foundation, for £42,853 (2024: £40,382), and had mileage reimbursed of £323 (2024: £322).

Ruth Krivosic also charged consultancy fees to The Emily Jordan Foundation Projects Limited of £28,571 (2024: £27,146), as well as mileage reimbursed of £822 (2024: £994).

Average number of employees during this year : 1 and last year : NIL

17. Related Party Transactions

During the year The Emily Jordan Foundation charged rent to EJJ Enterprises CIC, a wholly owned subsidiary, of £14,400 (2024: £14,400).

During the year The Emily Jordan Foundation charged rent for use of a vehicles to EJJ Enterprises CIC, a wholly owned subsidiary, of £18,200 (2024: £NIL).

Included within debtors at the year end is an amount of £112,116 (2024: £75,084) owed from EJJ Enterprises CIC, which relates to person budget income and consultancy, and an amount of £14,010 (2024: £9,544) owed from Emily Jordan Foundation Projects Ltd.

18. Financial Instruments

	2025 £	2024 £
Financial assets measured at fair value through income and expenditure	511,293	539,528

Financial assets measured at fair value through income and expenditure comprise unlisted investments and cash at bank.

Accounts

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024**

Trustees	C Gibbs, Trustee (resigned 11 December 2023) D Etherington, Trustee L Webb, Trustee (resigned 24 November 2024) P Hall, Trustee J Price, Trustee C Jordan, Chair V Modgil, Trustee J Gammond, Trustee (appointed 11 December 2023) M Jefferies, Trustee L Goldsmith, Trustee H Jordan, Trustee L Slater, Trustee R Mander (appointed 1 January 2025)
Company registered number	06634048
Charity registered number	1125382
Registered office	Valley House Trimpley Bewdley Worcestershire DY12 1PG

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1st August 2023 to 31st July 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Foundation Aims

The Foundation was started in 2008 to support people with moderate learning disabilities to learn new skills, with the aim of eventually enabling them to enter employment. It does this through a variety of work-based projects. Many of these people are capable of work if given the right opportunity, but unfortunately this rarely happens.

The Trustees remain focussed on the need for this to become a higher priority for both central and local government, and society in general.

To this end the Charity has also, in recent years, expanded its work-based projects to obtain contracts from local and national businesses. From the revenue of these contracts, it can pay minimum wage to those individuals with moderate learning disabilities who do the work, with staff and volunteer support. This transforms the life of these people – their self-esteem is dramatically improved. They can contribute to society, like everyone else.

Since 2008 the Foundation has developed to support people with more complex learning disability needs. People who qualify for Adult Social Care come to the projects we run as a 'day opportunity', being supported through their personal budget that they receive from Worcestershire County Council (WCC). This is based on an assessment for funding that everyone with a disability receives, to enable them to support themselves with housing and other basic living requirements. It is a legal requirement for councils to provide this support, under the Care Act.

The funding that we receive from the personal budgets, along with the products produced at the Foundation, enables us to employ qualified staff to support the people who come to us. They are able to learn new skills to their level of ability and develop social skills within a 'work' type environment.

Unfortunately, there has been a significant reduction in the amounts of money available for personal budgets over the past few years. Because of this WCC now only provide personal budgets to the legally required level – those who have 'severe or critical' needs.

As stated earlier, the Foundation also has individuals with more moderate learning disabilities coming to us. Some of these people receive a personal budget, but many do not. This group continues to grow in number, only qualifying for 'employment support' from the Job Centre, which enables them to live. We receive no funding from any source for this group – but it is very important to support this group to move forward in life. We continue to support these individuals as best we can, using the monies raised through trading and fund raising, and utilising our volunteers. This is a very disadvantaged group in our society, without doubt.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities (continued)

We continue to work hard on expanding our volunteer numbers, ensuring that they are properly trained and supported. All of them work with the people with learning disabilities in some way, providing a very valuable resource that enables us to do much more that we would otherwise be able to do. However, there is a cost to working with volunteers – they all have to be trained properly and of course pass a DBS check, as they are working with vulnerable adults.

b. The Foundation Projects

In order to achieve its aims The Foundation runs, through its subsidiary, EJF Enterprises CIC (previously Spokes CIC) several separate work-based projects. These have been developed over the years since the Charity started to achieve our objectives:

1. Spokes

This is a bike project that has operated since the Foundation was established in 2008. It was originally set up by Chris Jordan, Chair of the Trustees, in 2005 and became part of the Foundation in 2009. At Spokes the Trainees with learning disabilities are supported to develop the skills to rebuild bikes that have been donated by the public. They also get involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them in the future when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. Several of the trainees have now achieved bike assembly qualifications, with six of them achieving their MIAS Level One National award. This is an incredible achievement for anyone, but especially for individuals from this group. Spokes is also currently still involved in maintaining all the bikes for hire at Worcester University – a contract that has been held for ten years. Through this the Trainees can meet and discuss biking with the students at the University. This social interaction with their peer group creates a very positive environment for everyone involved. There is a concern that this contract may stop, due to financial pressure on the University going forward. This would be a major loss to all concerned. We will report on this in the coming months.

2. Twigs

This is our horticultural project, where trainees with learning disabilities learn skills within a garden centre environment. They are involved in all parts of this project; They plant 'plugs', water and maintain plants as they grow, and are then involved with the sale of plants to the public. The Twigs project is also involved in working in the local park, Brintons Park, supporting Wyre Forest District Council (WFDC) staff. Twigs has continued with the maintenance of the 'Senses Garden' for WFDC. This garden was established for the benefit of the sensory impaired, and was opened in 1995, being dedicated to the 13 teenagers who lost their lives in the Hagley minibus crash in 1993. As previously reported, the Twigs project has been through some very difficult times but is now starting to move forward. We have attracted new trainees over the past year, who have a great experience. Plant sales continue to be a challenge, with many people seeing these as a 'luxury' in these difficult financial times. We have done a lot of work with WFDC on a bid to the Lottery for the regeneration of Brintons Park. As part of this bid money will be spent on improvements to the Twigs site. We await the outcome of this and will report on this next year. This will be great news if it is successful, as the toilets in particular on the Twigs site are in a terrible state.

3. GroundworX

We reported last year on the start-up of a new project, GroundworX. This is a formalisation of a project started within Twigs several years ago and involves the Foundation going out to get contracts for ground maintenance, street furniture refurbishment, etc. From the monies that are obtained from these contracts the Trainees are paid minimum wage.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities (continued)

Some of the types of contracts that we now have include:

1. The ground maintenance on our local industrial estate, including mowing strimming, litter picking and hedge cutting.
2. Work at Trimpley Reservoir, and more recently Parks Hall in Netherton. These are both projects for Severn Trent, again with the guys mowing, litter picking, strimming and planting throughout the year. Through the winter months they are involved with putting up bird and bat boxes, etc, purchased from our Woodworks project.
3. Carrying out the ground maintenance at a local Alms House Charity in Kidderminster.
4. We have continued work at a local woodland this winter, with a contract that has growth potential.

This project has proved to be very successful and is moving from strength to strength in the area, supplying genuine work to people with moderate learning disabilities. These people are earning some money themselves, which makes a huge difference to their lives. Their self-esteem is dramatically improved – we are absolutely focussed on growing this into the future.

4. Woodworks

This is the woodwork project where people with learning disabilities learn how to build wooden items, including bird boxes, bat boxes, log stores, planters, and other wood items. The skills that the trainees learn can be put to great use in the future, as hopefully some of them move towards paid employment. Again, they are involved in the complete process, from order taking, through design, manufacture of the wood products to selling to the public.

5. Go Green

This is the recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The people who come to this project get involved in clay work, learning how to make items and fire them before painting them for sale to the public. This part of Go Green is called 'Pots' and has proved to be very successful.

This project has moved forward from strength to strength, despite the challenges faced over the past few years.

The Foundation now employs fifteen people with learning disabilities doing paid work in its projects, Spokes and Twigs, alongside the ground maintenance projects at GroundworX.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

a. Review of Trading year August 2023 - July 2024

Managing the projects through the end of the Covid issues

In previous years we have reported on the pandemic, and all that that entailed to keep the Charity and its subsidiary that manages all the trading, EJJ Enterprises CIC, operating. Although the effect of the pandemic has reduced considerably, nevertheless the damage caused has continued to be felt, especially with regard to Trainee numbers.

As has been said previously, the Trustees continue to be very grateful to all our staff and volunteers for the amazing work that is put in, year after year.

In September 2023 we held our second Ball at the Safari Park in Bewdley. This was a great success, and from this we raised £56k to utilise on our projects going forward. We would like to thank all the people that attended this, and who were so generous in their donations to the projects we run. This will make a huge difference!

We have continued to work hard to attract people with learning disabilities to the projects that we operate, as we aim to supply a positive and constructive experience, whilst equipping those that can with the skills to be able to enter the workplace.

We are pleased to say that our trading subsidiary, EJJ Enterprises CIC, has had a better year, with the loss of £41k last year reducing to a loss of £6k this year. The Foundation will continue to support the operation from its reserves. We are optimistic that this operation should return to break-even in the next 12 months.

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

Our sister charity : 'The Emily Jordan Foundation Projects'

As reported in previous years, in 2020 the Foundation started a sister charity for the Foundation, The Emily Jordan Foundation Projects. This was the outcome of a partnership with Dudley Council (DMBC), with a Heritage lottery bid. This was eventually successful in 2019, with a payment of £1.4 million to DMBC, as lead partner. This money was spent on refurbishing Stevens Park in Lye, and the rebuild of a Victorian house on the park, Tintern House, that is now being used by our new Charity.

The new Charity has deliberately been set up as a separate legal entity, to ensure complete legal separation of into the future. This ensures financial security for both operations.

In June 2020, a new Twigs project opened on a separate fenced area in the park. Shortly after a Spokes and a Go Green project started at Tintern House.

The first three years (2020 – 2023) of the new Charity were very difficult. A five-months delay in being able to get 'on site' reduced the income stream for the first year dramatically and in addition after starting up, the Twigs area needed substantial work done to it, as the install of the polytunnels was not carried out correctly to our specification. Consequentially this project did not start up until March 2022, 12 months late.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance (continued)

We reported last year on our disappointment with the support that has come from DMBC, in resolving problems and in assisting in locating trainees for our projects. This was a condition of the lottery grant, which DMBC had without a doubt broken. They did not contribute in any way to attracting new Trainees with learning disabilities, which had a dramatic effect on the income of EJFP and led to a significant loss of over £40k in the Charity in the year end 2023. We are pleased to say that with our own efforts, the situation has improved significantly in the last year, as can be seen from the accounts.

We are also pleased to say that the lease was eventually signed in April 2024, with this now having the same content as the original lease that was agreed in 2022. This delay has cost many hours of work by unpaid people for no gain to either party.

The good news is that we can now move forward in a positive way, without having to spend a huge amount of time on this!

Of course, we remain focussed on the fact that the Charity is there to support people with learning disabilities, and all efforts should be expended doing this.

The Foundation supported this new Charity with a grant of £28k in 2021 to cover the first-year projected loss. The Trustees also agreed to a loan of £12k of support which was necessary, and this was paid in Autumn 2023. The plan is to repay this to the Foundation as soon as is possible.

In summary The Emily Jordan Foundation Projects is now operating well and is supplying a variety of projects that are new to the Black Country. This is proving to be very popular. We expect this Charity to move from strength to strength going forward, now that the start-up 'hurdles' have been overcome.

Financial

The financial situation of the Charity remains strong, with our reserves being significant. We will continue to pursue a conservative approach to spending but equally will continue to spend money where appropriate to move our projects forward. The Trustees have no desire, as happens in some other charities, to build up large reserves. We believe that money that is donated should be used for the aims of the Charity, which is what the donors expect!

The Foundation will continue to develop its own projects and when necessary, offer suitable support to other charities that are involved in similar aims to its own.

Net positive movement in the funds during the year totalled to £147,893. Unrestricted funds totalled to £879,711 and Restricted funds totalled to £NIL.

Thank you

We would like to say a huge thank you to all our staff and volunteers, who have been such a major part of making what we do a success, again, through such a difficult time. They must deal with some very challenging situations, with people who often find it very difficult to express their true feelings.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £150k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

This financial year has been a major challenge for us, as it has been for many other charities. However we believe that at year end the reputation and financial integrity of the Charity remain strong.

The current financial year has obviously brought further challenges, as reported above, especially with the reduction in the Trainee numbers we have experienced.

However, the Charity will continue to move forward with its aims over the next 12 months, both developing its own projects and those with similar aims.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

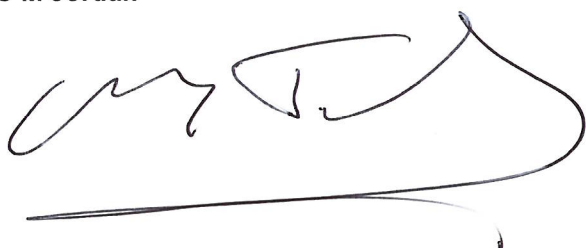
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

18 February 2025
and signed on their behalf by:

C M Jordan



THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Helen Blundell

Signed:

Helen Blundell

Dated: 25 February 2025

LLB FCA FCIE DChA

Crowe U.K. LLP

Chartered Accountants

Black Country House

Rounds Green Road

Oldbury

West Midlands

B69 2DG

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	88,684	88,684	21,256
Other trading activities	4	59,058	59,058	8,916
Investments	5	14,541	14,541	14,827
Total income		162,283	162,283	44,999
Expenditure on:				
Raising funds	6	19,772	19,772	7,694
Charitable activities		36,687	36,687	46,929
Total expenditure		56,459	56,459	54,623
Net income/(expenditure) before net gains on investments		105,824	105,824	(9,624)
Net gains on investments		42,069	42,069	3,883
Net movement in funds		147,893	147,893	(5,741)
Reconciliation of funds:				
Total funds brought forward		731,818	731,818	737,559
Net movement in funds		147,893	147,893	(5,741)
Total funds carried forward		879,711	879,711	731,818

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 25 form part of these financial statements.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 06634048

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	252,472	262,413
Investments	13	435,799	393,730
		<u>688,271</u>	<u>656,143</u>
Current assets			
Stocks	14	1,384	1,175
Debtors	15	88,879	60,793
Cash at bank and in hand		103,729	40,264
		<u>193,992</u>	<u>102,232</u>
Creditors: amounts falling due within one year	16	(2,552)	(26,557)
Net current assets		<u>191,440</u>	<u>75,675</u>
Total net assets		<u><u>879,711</u></u>	<u><u>731,818</u></u>
Charity funds			
Unrestricted funds			
Designated funds	18	150,000	150,000
General funds	18	729,711	581,818
Total unrestricted funds	18	<u>879,711</u>	<u>731,818</u>
Total funds		<u><u>879,711</u></u>	<u><u>731,818</u></u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 06634048

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C M Jordan



Date: 18 February 2025

The notes on pages 13 to 25 form part of these financial statements.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

The Emily Jordan Foundation is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 06634048 and its charity registration number is 1125382. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation being wound up, the liability in respect of the guarantee is limited to £1 per member of The Emily Jordan Foundation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectation that the Charity has adequate cash resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4% straight line
Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	10% straight line

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.10 Role of volunteers

The charity relies on its volunteers. The impact of these volunteers is not reflected in the accounts.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	73,184	73,184	21,256
Grants	15,500	15,500	-
	88,684	88,684	21,256

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
General fundraising	56,465	56,465	6,275
100 Club	2,530	2,530	2,548
	<u>58,995</u>	<u>58,995</u>	<u>8,823</u>

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Merchandise sales	63	63	93
	<u>63</u>	<u>63</u>	<u>93</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Rental income	14,400	14,400	14,400
Income from investments	141	141	350
Interest on cash deposits	-	-	77
	<u>14,541</u>	<u>14,541</u>	<u>14,827</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other fundraising costs	18,992	18,992	6,794
100 Club prizes	780	780	900
	<u>19,772</u>	<u>19,772</u>	<u>7,694</u>

7. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants	<u>-</u>	<u>-</u>	<u>2,000</u>
<i>Total 2023</i>	<u>2,000</u>	<u>2,000</u>	

A grant of £NIL was paid to Read Easy (2023: £2,000 to Read Easy) during the year.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	280	-	36,407	36,687	46,929
<i>Total 2023</i>	533	2,000	44,396	46,929	

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Premises expenses	235	235	353
Just Giving fees	45	45	180
	280	280	533

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	14,682	14,682	20,260
Repairs and maintenance	787	787	(328)
Telephone	2,066	2,066	1,126
Website and computer costs	1,008	1,008	732
Advertising	-	-	2,289
Rent and service charge	2,388	2,388	814
Rates and utilities	6,691	6,691	11,421
Insurance	1,843	1,843	1,039
Bank charges	161	161	193
Sundries	356	356	158
Accountancy	2,015	2,015	2,875
Consultancy	3,021	3,021	2,921
Management charge	1,389	1,389	896
	<u>36,407</u>	<u>36,407</u>	<u>44,396</u>

9. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>2,000</u>	<u>1,950</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

10. Staff costs

The average number of persons employed by the Company during the year was NIL (2023: NIL).

No employee received remuneration amounting to more than £60,000 in either year.

The key management of the charity consists of the Trustees and Ruth Krivosic (Chief Executive Officer). The total remuneration paid to the key management personnel was £NIL (2023: £NIL), as consultancy fees.

Ruth Krivosic charged consultancy fees to EJJ Enterprises CIC, a wholly owned subsidiary of the Emily Jordan Foundation, for £40,382 (2023: £40,629), and had mileage reimbursed of £322 (2023: £NIL)

Ruth Krivosic also charged consultancy fees to The Emily Jordan Foundation Projects Limited of £27,146 (2023: £27,660), as well as mileage reimbursed of £994 (2023: £65).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 August 2023	368,568	13,188	21,009	53,591	456,356
Additions	-	2,248	-	2,493	4,741
At 31 July 2024	368,568	15,436	21,009	56,084	461,097
Depreciation					
At 1 August 2023	128,970	6,207	10,177	48,589	193,943
Charge for the year	9,211	1,331	2,708	1,432	14,682
At 31 July 2024	138,181	7,538	12,885	50,021	208,625
Net book value					
At 31 July 2024	230,387	7,898	8,124	6,063	252,472
At 31 July 2023	239,598	6,981	10,832	5,002	262,413

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

13. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 August 2023	20	393,710	393,730
Revaluations	-	42,069	42,069
At 31 July 2024	<u>20</u>	<u>435,779</u>	<u>435,799</u>
Net book value			
At 31 July 2024	<u>20</u>	<u>435,779</u>	<u>435,799</u>
At 31 July 2023	<u>20</u>	<u>393,710</u>	<u>393,730</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
EJF Enterprises CIC	06423134	Valley House, Trimpey, Bewdley, Worcestershire, DY12 1PG	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
EJF Enterprises CIC	364,033	(370,338)	2,255

14. Stocks

	2024 £	2023 £
Merchandise	<u>1,384</u>	<u>1,175</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	160	-
Amount due from subsidiary undertakings	75,084	57,785
Amounts owed by related undertakings	9,544	-
Other debtors	67	1,210
Prepayments and accrued income	4,024	1,798
	<u>88,879</u>	<u>60,793</u>

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	552	5,404
Amount due to related undertakings	-	2,471
Accruals and deferred income	2,000	18,682
	<u>2,552</u>	<u>26,557</u>

17. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>539,528</u>	<u>433,974</u>

Financial assets measured at fair value through income and expenditure comprise unlisted investments and cash at bank.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2024 £
Unrestricted funds					
Designated funds					
Closing down fund	150,000	-	-	-	150,000
General funds					
Reserves	581,818	162,283	(56,459)	42,069	729,711
Total Unrestricted funds	731,818	162,283	(56,459)	42,069	879,711

Statement of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
Unrestricted funds					
Designated funds					
Closing down fund	150,000	-	-	-	150,000
General funds					
Reserves	587,559	44,999	(54,623)	3,883	581,818
Total Unrestricted funds	737,559	44,999	(54,623)	3,883	731,818

Designated Funds

The trustees have set aside a £150,000 closing down fund for the charity.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	252,472	252,472
Fixed asset investments	435,799	435,799
Current assets	193,992	193,992
Creditors due within one year	(2,552)	(2,552)
Total	879,711	879,711

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	262,413	262,413
Fixed asset investments	393,730	393,730
Current assets	102,232	102,232
Creditors due within one year	(26,557)	(26,557)
Total	731,818	731,818

20. Related party transactions

During the year the Emily Jordan Foundation Ltd charged rent to EJF Enterprises CIC, a wholly owned subsidiary, of £14,400 (2023: £14,400).

Included within debtors at the year end is an amount of £75,084 (2023: £57,785) owed from EJF Enterprises CIC, which relates to person budget income and consultancy, and an amount of £9,544 owed from Emily Jordan Foundation Projects Ltd. In 2023, included within creditors, £2,471 was owed to the Emily Jordan Foundation Projects Ltd for income received on their behalf.

During the year an amount of £NIL (2023: £8,508) was paid to Alex Jordan in wages and salaries by the EJF Foundation CIC. Alex Jordan is the son of Chris Jordan, who is a trustee of the Emily Jordan Foundation, the parent company of EJF Enterprises CIC.

Accounts

Registered number: 06634048
Charity number: 1125382

THE EMILY JORDAN FOUNDATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023

Trustees	C Gibbs, Trustee D Etherington, Trustee L Webb, Trustee P Hall, Trustee J Price, Trustee C Jordan, Chair V Modgil, Trustee L Webb, Trustee M Jefferies, Trustee L Goldsmith, Trustee H Jordan, Trustee
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Company registered number	06634048
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Charity registered number	1125382
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Registered office	Valley House Trimpley Bewdley Worcestershire DY12 1PG
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THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1st August 2022 to 31st July 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Foundation Aims

The Foundation was started in 2008 to support people with moderate learning disabilities to learn new skills, with the aim of eventually enabling them to enter employment. It does this through a variety of work-based projects. Many of these people are capable of work if given the right opportunity, but unfortunately this rarely happens.

The Trustees remain focussed of the need for this to become a higher priority for both central and local government, and society in general.

To this end the Charity has also, in recent years, expanded its work-based projects to obtain contracts from local and national businesses. From the revenue of these contracts, it is able to pay those individuals with learning disabilities who do the work, with staff and volunteer support, a 'wage'. This transforms the life of these people – their self-esteem is dramatically improved. In addition they are able to contribute to society, like everyone else.

Since 2008 the Foundation has also expanded to support people with more complex needs. People who qualify for Adult Social Care come to the projects we run as a 'day opportunity', being supported through their 'personal budget' that they receive from Worcestershire County Council (WCC). This is based on an assessment for funding that everyone with a disability receives, to enable them to support themselves with housing and other basic living requirements. It is a legal requirement for councils to provide this support, under the Care Act.

The funding that we receive from the personal budgets (and of course the items we refurbish and sell), enables us to employ qualified staff to support this group, to learn new skills to their level of ability, and develop social skills within a 'work' type environment.

Unfortunately, there has been a significant reduction in the amounts of money available for personal budgets over the past few years as the money received by county councils from central government has decreased. Because of this WCC now only provide personal budgets to the legally required level - those who have 'severe or critical' needs.

From the day the Foundation started we have had individuals with more moderate learning disabilities who come to us, who at one time received a personal budget but who now do not qualify. This group continues to grow in number, only qualifying for 'employment support' from the Job Centre, which enables them to live. We receive no funding from any source for this group.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

We continue to support these individuals as best we can, using the monies raised through trading and fund raising, and utilising our volunteers. This is a very disadvantaged group in our society, without doubt.

We continue to work hard on expanding our volunteer numbers, ensuring that they are properly trained and supported. All of them work with the people with learning disabilities in some way, providing a very valuable resource that enables us to do much more that we would otherwise be able to do.

b. The Foundation Projects

In order to achieve its aims The Foundation runs, through its subsidiary 'The Emily Jordan Foundation Enterprises' (previously Spokes CIC) four separate work-based projects. These activities are undertaken to achieve our objectives:

1. Spokes

This is a bike project that has operated since the Foundation was established in 2008. It was originally set up by Chris Jordan, Chair of the Trustees, in 2005 and became a wholly owned subsidiary of the Foundation in 2009. At Spokes the Trainees with learning disabilities learn the skills to rebuild bikes that have been donated by the public. They also get involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them in the future when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background.

Several of the trainees have now achieved bike assembly qualifications, with six of them achieving their Cytech Level One National award. This is an incredible achievement for anyone, but especially for individuals from this group.

Spokes is also involved in maintaining all the bikes for hire at Worcester University – a contract that has been held for ten years. Through this the Trainees can meet and discuss biking with the students at the University. This social interaction with their peer group creates a very positive environment for everyone involved.

2. Twigs

This is the horticultural project, where trainees with learning disabilities learn skills within a garden centre environment. They are involved in all parts of this project; They plant 'plugs', water and maintain plants as they grow, and are then involved with the sale of plants to the public.

The Twigs project is also involved in working in the local park, Brintons Park, supporting the Council staff. Twigs has continued with the maintenance of the 'Senses garden' for Wyre Forest DC in the Park that was started in 2019. This garden was established for the benefit of the sensory impaired, and was opened in 1995, being dedicated to the 13 teenagers who lost their lives in the Hagley minibus crash in 1993.

The Twigs project has suffered enormously both through the pandemic and over the past 2 years but is now starting to move from strength to strength in the area. We are attracting new Trainees again, although the plant sales continue to be difficult, with many people seeing plants as a 'luxury' in these difficult financial times.

3. GroundworX

This year has seen the establishment of a new project, GroundworX. This is a formalisation of a project started within Twigs several years ago, and involves the Foundation itself going out to get contracts for ground maintenance, and similar types of projects. From the monies that are obtained from these contracts the Trainees are paid minimum wage. Some of the types of contracts that we now have include:

1. The ground maintenance on our local industrial estate, including mowing strimming, litter picking and hedge cutting

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Objectives and activities (continued)

2. Work at Trimley Reservoir, and more recently Parks Hall in Netherton. These are both projects for Severn Trent, again with the guys mowing, litter picking, strimming and planting throughout the year. Through the winter months they are involved with putting up bird and bat boxes, etc, purchased from our Woodworks project.
3. Carrying out the ground maintenance for Coombe House in Kidderminster – a local care home. This has been very successful and will continue to grow into the future.
4. We are starting work at a local woodland this winter, with a project that again has growth potential.

This project has proved to be very successful and is moving from strength to strength in the area, supplying genuine work to people with moderate learning disabilities. The people with moderate learning disabilities who come to the Foundation are earning some money themselves, which makes a huge difference to their lives. Their self-esteem is dramatically improved – a win-win for everyone!

4. Woodworks

This is the woodwork project where people with learning disabilities learn how to build wooden items, including bird boxes, bat boxes, log stores, planters, and other wood items. The skills that the trainees learn can be put to great use in the future, as hopefully some of them move towards paid employment. Again, they are involved in the complete process, from order taking, through design, manufacture of the wood products to selling to the public. Woodworks has also become involved with Bewdley Town Council, with refurbishment work for their street furniture. This is mainly carried out through the winter months and should go on for several years to come.

5. Go Green

This is the recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The people who come to this project get involved in clay work, learning how to make items and fire them before painting them for sale to the public. This part of Go Green is called 'Pots' and has proved to be very successful.

This project has moved forward from strength to strength, despite the challenges faced over the past few years.

The Foundation now employs twelve people with learning disabilities doing paid work in its projects, Spokes and Twigs, alongside the ground maintenance projects at GroundworX.

Achievements and performance

a. Review of Trading year August 2022 - July 2023

Managing the projects through the end of the Covid issues

In previous years we have reported on the pandemic, and all that that entailed to keep the Charity and its subsidiary that manages all the trading, EJJ Enterprises CIC, operating. As has been said previously the Trustees continue to be very grateful to all our staff and volunteers for the amazing work that was put in, year on year.

We reported last year about the reduction in the number of trainees coming to the projects, which was mainly due to parents and carers deciding to keep their loved ones at home, due to their vulnerability. This reduced our primary revenue stream – personal budget income significantly. Although this year we have seen a gradual return of many of the people who left, nevertheless overall it has still been significantly lower in numbers than pre-covid. This is the case across the whole learning disability sector. We have continued to work hard to attract people with learning disabilities to the projects that we operate, as we aim to supply a positive and constructive experience, whilst equipping those that can with the skills to be able to enter the workplace.

THE EMILY JORDAN FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance (continued)

However this reduction in numbers of people coming to our projects has had a dramatic effect on our subsidiary, EJF Enterprises CIC, which has lost approx. £41k over the year. The Foundation will continue to support the operation from its reserves. We are optimistic that this operation should return to break even over the next 24 months.

Our sister charity : 'The Emily Jordan Foundation Projects'

As reported in previous years, in 2020 the Foundation started a sister charity for the Foundation, The Emily Jordan Foundation Projects. This was the outcome of a partnership with Dudley Council (DMBC), with a Heritage lottery bid. This was eventually successful in 2019, with a payment of £1.4 million to DMBC, as lead partner. This money was spent on refurbishing Stevens Park in Lye, and the rebuild of a Victorian house on the park, Tintern House, that is now being used by our new Charity.

The new charity has deliberately been set up as a separate legal entity, to ensure complete separation of into the future. This ensures financial security for both operations.

In June 2020 a new Twigs project opened on a separate fenced area in the park, and at the same time at Tintern House a Spokes and Go Green project started.

The first three years (2020 – 2023) of the new Charity has been very difficult. A five-months delay in being able to get 'on site' reduced the income stream for the first year dramatically and in addition after starting up, the Twigs area needed substantially work done to it, as the install of the polytunnels was not carried out correctly to our specification. Consequentially this project did not start up until March 2022, 12 months late.

In the second half of the year, we were able to start attracting people with learning disabilities to the project, through our own efforts and through 'word of mouth' in the area. We have continued to be very disappointed with the support that has come from DMBC, in resolving problems and in assisting in pointing trainees to our projects. This was a condition of the project, which DMBC has without a doubt broken. They have not contributed in any way to attracting new Trainees with learning disabilities, which has had a dramatic effect on the income of EJFP and has led to a loss in the Charity. We have still not signed the lease, which although being 'peppercorn', nevertheless needs to be correct. In January 2022 DMBC inserted some now replacement clauses into the document, which had never been previously discussed and were very onerous to the Charity. This was not acceptable, and eventually Chris Jordan had to get the Lottery involved in the discussions to resolve the difficulties.

The new lease, which we now have sight of, appears to be correct, but until the finances of the Charity are in better shape it is not financially correct to sign any lease.

We are currently negotiating with DMBC and the Lottery to find some cash that may be available to support the charity going forward, because of the problems that DMBC have caused.

Of course, we remain focussed on the fact that the Charity is there to support people with learning disabilities, and all efforts should be expended doing this. The continual 'difficult' discussions with the Council are a huge distraction to this – a very sad situation.

The Foundation has supported this new Charity with a grant of £28k in 2021 to cover the first-year projected loss. The Trustees have also now agreed to a sum of £12k, which at year end had not been drawn down, but will be in the next month.

Financial

The Foundation continued its fund-raising activities throughout the year, with a combination of events and donations coming in. The annual golf day in September 2022 took place and was successful, with good attendance and raised £3k.

A Ball is planned for September this year, which will be reported on next year.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance (continued)

The Foundation donated to another charity, Read Easy, in April 2023, as it had done the previous year. This organisation does a great job, with volunteers supporting adults who cannot read to learn, to enable them to move forward in life. The relationship with this organisation can only grow going forward, with the excellent work they are doing. We are now planning to start our own reading classes, to support the development of reading skills into the future for this group.

The reserves of the Charity remained stable, despite the difficult financial situation for so many people. This has however affected our subsidiary, EJJ Enterprises CIC. This operation will need some support from the Charity reserves as we head into 2024.

The Foundation will continue to develop its own projects and when necessary, offer suitable support to other charities that are involved in similar aims to its own.

Thank you

We would like to say a huge thank you to all of our staff and volunteers, who have been such a major part of making what we do a success, again, through such a difficult time. They have to deal with some very difficult situations, with people who often find it very difficult to express their true feelings.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain a reserve of £150k, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

This financial year has been a major challenge for us, as it has been for many other charities. However we believe that at year end the reputation and financial integrity of the Charity remain strong. The current financial year has obviously brought further challenges, as reported above, especially with the reduction in the Trainee numbers we have experienced. However, the Charity will continue to move forward with its aims over the next 12 months, both developing its own projects and those with similar aims.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

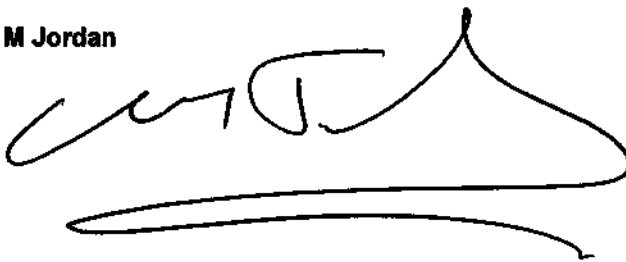
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12.04.2024
and signed on their behalf by:

C M Jordan

A handwritten signature in black ink, appearing to be 'C M Jordan', with a long horizontal flourish underneath.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2023**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *Kerry Brown*

Kerry Brown

Dated: 15.04.2024

FCA

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	21,256	21,256	22,242
Other trading activities	4	8,916	8,916	6,237
Investments	5	14,827	14,827	14,400
Total income		44,999	44,999	42,879
Expenditure on:				
Raising funds	6	7,694	7,694	2,636
Charitable activities		46,929	46,929	35,490
Total expenditure		54,623	54,623	38,126
Net (expenditure)/income before net gains on investments		(9,624)	(9,624)	4,753
Net gains on investments		3,883	3,883	6,432
Net movement in funds		(5,741)	(5,741)	11,185
Reconciliation of funds:				
Total funds brought forward		737,559	737,559	726,374
Net movement in funds		(5,741)	(5,741)	11,185
Total funds carried forward		731,818	731,818	737,559

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 25 form part of these financial statements.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 06634048

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	262,413	282,378
Investments	13	393,730	389,847
		<u>656,143</u>	<u>672,225</u>
Current assets			
Stocks	14	1,175	415
Debtors	15	60,793	42,442
Cash at bank and in hand		40,264	29,809
		<u>102,232</u>	<u>72,666</u>
Creditors: amounts falling due within one year	16	(26,557)	(7,332)
Net current assets		<u>75,675</u>	<u>65,334</u>
Total net assets		<u><u>731,818</u></u>	<u><u>737,559</u></u>
Charity funds			
Restricted funds	18	-	-
Unrestricted funds			
Designated funds	18	150,000	150,000
General funds	16	581,818	587,559
Total unrestricted funds	18	<u>731,818</u>	<u>737,559</u>
Total funds		<u><u>731,818</u></u>	<u><u>737,559</u></u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 06634048

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

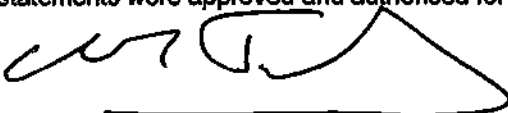
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

C M Jordan

Date:


12/04/2024

The notes on pages 13 to 25 form part of these financial statements.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. General information

The Emily Jordan Foundation is a company limited by guarantee in England, whose registered office is Valley House, Trimley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 06634048 and its charity registration number is 1125382. The members of the company are the Trustees named on page 1. in the event of The Emily Jordan Foundation being wound up, the liability in respect of the guarantee is limited to £1 per member of The Emily Jordan Foundation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2008.

The Emily Jordan Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectation that the Charity has adequate cash resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4% straight line
Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	10% straight line

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.10 Role of volunteers

The charity relies on its volunteers. The impact of these volunteers is not reflected in the accounts.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	21,256	21,256	20,958
Other incoming resources	-	-	1,284
	<u>21,256</u>	<u>21,256</u>	<u>22,242</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
General fundraising	6,275	6,275	3,777
100 Club	2,548	2,548	2,325
	<u>8,823</u>	<u>8,823</u>	<u>6,102</u>

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Merchandise sales	93	93	135
	<u>93</u>	<u>93</u>	<u>135</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	14,400	14,400	14,400
Income from investments	350	350	-
Interest on cash deposits	77	77	-
	<u>14,827</u>	<u>14,827</u>	<u>14,400</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other fundraising costs	6,794	6,794	1,836
100 Club prizes	900	900	800
	<u>7,694</u>	<u>7,694</u>	<u>2,636</u>

7. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
<i>Total 2022</i>	<u>2,000</u>	<u>2,000</u>	

A grant of £2,000 was paid to Read Easy (2022: £2,000 to Read Easy) during the year.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	533	2,000	44,396	46,929	35,490
<i>Total 2022</i>	1,362	2,000	32,128	35,490	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Premises expenses	353	353	1,182
Just Giving fees	180	180	180
	533	533	1,362

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	20,260	20,260	11,826
Repairs and maintenance	(328)	(328)	138
Telephone	1,126	1,126	1,889
Website and computer costs	732	732	1,472
Advertising	2,289	2,289	737
Rent and service charge	814	814	1,919
Rates and utilities	11,421	11,421	5,200
Insurance	1,039	1,039	900
Bank charges	193	193	320
Sundries	158	158	1,616
Accountancy	2,875	2,875	1,750
Consultancy	2,921	2,921	2,921
Management charge	896	896	1,440
	<u>44,396</u>	<u>44,396</u>	<u>32,128</u>

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,950</u>	<u>1,750</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

10. Staff costs

The average number of persons employed by the Company during the year was NIL (2022: NIL).

No employee received remuneration amounting to more than £60,000 in either year.

The key management of the charity consists of the Trustees and Ruth Krivosic (Chief Executive Officer). The total remuneration paid to the key management personnel was £NIL (2022: £NIL), as consultancy fees.

Ruth Krivosic charged consultancy fees to EJJ Enterprises CIC, a wholly owned subsidiary of the Emily Jordan Foundation, for £40,629 (2022: £53,855), and had expenses reimbursed during the year of £NIL (2022: £535).

Ruth Krivosic also charged consultancy fees to The Emily Jordan Foundation Projects Limited of £27,660 (2022: £14,061), as well as mileage reimbursed of £65 (2022: £NIL).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 August 2022	368,568	13,188	21,009	53,296	456,061
Additions	-	-	-	295	295
At 31 July 2023	368,568	13,188	21,009	53,591	456,356
Depreciation					
At 1 August 2022	119,758	4,980	2,189	46,756	173,683
Charge for the year	9,212	1,227	7,988	1,833	20,260
At 31 July 2023	128,970	6,207	10,177	48,589	193,943
Net book value					
At 31 July 2023	239,598	6,981	10,832	5,002	262,413
At 31 July 2022	248,810	8,208	18,820	6,540	282,378

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

13. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 August 2022	20	389,827	389,847
Revaluations	-	3,883	3,883
At 31 July 2023	<u>20</u>	<u>393,710</u>	<u>393,730</u>
Net book value			
At 31 July 2023	<u>20</u>	<u>393,710</u>	<u>393,730</u>
At 31 July 2022	<u>20</u>	<u>389,827</u>	<u>389,847</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
EJF Enterprises CIC	06423134	Valley House, Trimpey, Bewdley, Worcestershire, DY12 1PG	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
EJF Enterprises CIC	311,531	(352,481)	8,560

14. Stocks

	2023 £	2022 £
Merchandise	<u>1,175</u>	<u>415</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

15. Debtors

	2023	2022
	£	£
Due within one year		
Amount due from subsidiary undertakings	57,785	40,505
Other debtors	1,210	34
Prepayments and accrued income	1,798	1,903
	<u>60,793</u>	<u>42,442</u>

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,404	2,973
Amount due to related undertakings	2,471	2,471
Accruals and deferred income	18,682	1,888
	<u>26,557</u>	<u>7,332</u>

17. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>433,974</u>	<u>418,756</u>

Financial assets measured at fair value through income and expenditure comprise unlisted investments and cash at bank.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
Unrestricted funds					
Designated funds					
Closing down fund	150,000	-	-	-	150,000
General funds					
Reserves	587,559	44,999	(54,623)	3,883	581,818
Total Unrestricted funds	737,559	44,999	(54,623)	3,883	731,818

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 July 2022 £
Unrestricted funds						
Designated funds						
Closing down fund	-	-	-	150,000	-	150,000
General funds						
Reserves	726,374	42,879	(38,126)	(150,000)	6,432	587,559
Total Unrestricted funds	726,374	42,879	(38,126)	-	6,432	737,559

Designated Funds

The trustees have set aside a £150,000 closing down fund for the charity.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	262,413	262,413
Fixed asset investments	393,730	393,730
Current assets	102,232	102,232
Creditors due within one year	(26,557)	(26,557)
Total	731,818	731,818

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	282,378	282,378
Fixed asset investments	389,847	389,847
Current assets	72,666	72,666
Creditors due within one year	(7,332)	(7,332)
Total	737,559	737,559

20. Related party transactions

During the year the Emily Jordan Foundation Ltd charged rent to EJJ Enterprises CIC, a wholly owned subsidiary, of £14,400 (2022: £14,400).

Included within debtors at the year end is an amount of £57,785 (2022: £40,505) owed from EJJ Enterprises CIC, which relates to person budget income and consultancy. Included within creditors at the year end is £2,471 (2022: £2,471) owed to the Emily Jordan Foundation Projects Ltd for income received on their behalf.

During the year an amount of £8,508 was paid to Alex Jordan in wages and salaries by the EJJ Foundation CIC. Alex Jordan is the son of Chris Jordan, who is a trustee of the Emily Jordan Foundation, the parent company of EJJ Enterprises CIC.

Accounts

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees	C Gibbs, Trustee D Etherington, Trustee L Webb, Trustee P Hall, Trustee J Price, Trustee C Jordan, Chair V Modgil, Trustee L Webb, Trustee M Jefferies, Trustee L Goldsmith, Trustee H Jordan, Trustee
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Company registered number	06634048
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Charity registered number	1125382
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Registered office	Valley House Trimpley Bewdley Worcestershire DY12 1PG
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THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of the The Emily Jordan Foundation for the 1 August 2021 to 31 July 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Foundation Aims

The Foundation was started in 2008 to support people with moderate learning disabilities to learn new skills, with the aim of eventually enabling them to enter employment. It does this through a variety of work-based projects. Many of these people are capable of work if given the right opportunity, but unfortunately this rarely happens.

The Trustees remain focussed of the need for this to become a higher priority for both central and local government, and society in general.

To this end the Charity has also, in recent years, expanded its work-based projects to obtain contracts from local and national businesses. From the revenue of these contracts, it is able to pay those individuals with learning disabilities who do the work, with staff and volunteer support, a 'wage'. This transforms the life of these people – their self- esteem is dramatically improved. In addition they are able to contribute to society, like everyone else.

Since 2008 the Foundation has also expanded to support people with more complex needs. People who qualify for Adult Social Care come to the projects we run as a 'day opportunity', being supported through their 'personal budget' that they receive from Worcestershire County Council (WCC). This is based on an assessment for funding that everyone with a disability receives, to enable them to support themselves with housing and other basic living requirements. It is a legal requirement for councils to provide this support, under the Care Act.

The funding that we receive from the personal budgets (and of course the items we refurbish and sell), enables us to employ qualified staff to support this group, to learn new skills to their level of ability, and develop social skills within a 'work' type environment.

Unfortunately, there has been a significant reduction in the amounts of money available for personal budgets over the past few years as the money received by county councils from central government has decreased. Because of this WCC now only provide personal budgets to the legally required level - those who have 'severe or critical' needs.

From the day the Foundation started we have had individuals with more moderate learning disabilities who come to us, who at one time received a personal budget but who now do not qualify. This group continues to grow in number, only qualifying for 'employment support' from the Job Centre, which enables them to live. We receive no funding from any source for this group.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Objectives and activities (continued)

We continue to support these individuals as best we can, using the monies raised through trading and fund raising, and utilising our volunteers. This is a very disadvantaged group in our society, without doubt.

We continue to work hard on expanding our volunteer numbers, ensuring that they are properly trained and supported. All of them work with the people with learning disabilities in some way, providing a very valuable resource that enables us to do much more than we would otherwise be able to do.

b. The Foundation Projects

In order to achieve its aims The Foundation runs, through its subsidiary 'The Emily Jordan Foundation Enterprises' (previously Spokes CIC) four separate work-based projects. These activities are undertaken to achieve our objectives:

1. Spokes

This is a bike project that has operated since the Foundation was established in 2008. It was originally set up by Chris Jordan, Chair of the Trustees, in 2005 and became a wholly owned subsidiary of the Foundation in 2009. At Spokes the Trainees with learning disabilities learn the skills to rebuild bikes that have been donated by the public. They also get involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them in the future when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background.

Several of the trainees have now achieved bike assembly qualifications, with four of them this year getting their Cytech Level One national award. This is an incredible achievement for anyone, but especially for individuals from this group. The Trustees would like to congratulate them all for this amazing achievement! Spokes is also involved in maintaining all the bikes for hire at Worcester University – a contract that has been held for ten years. Through this the Trainees can meet and discuss biking with the students at the University. This social interaction with their peer group creates a very positive environment for everyone involved.

2. Twigs

This is the horticultural project, where trainees with learning disabilities learn skills within a garden centre environment. They are involved from start to finish within this project; They plant 'plugs', water and maintain plants as they grow, and are then being involved with the sale of these to the public. The trainees are also involved in ground maintenance on our local estate and at Trimpley Reservoir, a project for Severn Trent. With this they carry out mowing, litter picking, strimming and planting throughout the year. They also are involved in working in the local park, Brintons Park, supporting the Council staff. Twigs has continued with the maintenance of the 'Senses garden' for Wyre Forest DC in Brintons Park that was started in 2019. This garden was established for the benefit of the sensory impaired, and was opened in 1995, being dedicated to the 13 teenagers who lost their lives in the Hagley minibus crash in 1993. The Twigs project has proved to be very successful and is moving from strength to strength in the area, although it has suffered through the Covid period with a reduced footfall through the operation.

3. Woodworks

This is the woodwork project where people with learning disabilities learn how to build wooden items, such as bird boxes, bat boxes, log stores, planters, and other wood items. The skills that the trainees learn can be put to great use in the future, as hopefully some of them move towards paid employment. Again, they are involved in the complete process, from order taking, through design, manufacture of the wood products to selling to the public. Woodworks has also become involved with Bewdley Town Council, with refurbishment work for their street furniture.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Objectives and activities (continued)

4. Go Green

This is the recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The people who come to this project get involved in clay work, learning how to make items and fire them before painting them for sale to the public. This part of Go Green is called 'Pots' and has proved to be very successful.

This project has moved forward from strength to strength, despite the challenges faced over the past two years.

Achievements and performance

a. Review of Trading year August 2021 - July 2022

Managing the projects through the end of the Covid Issues

Last year we reported on the second year of the pandemic, and all that that entailed to keep the Charity and its subsidiary that manages all the trading, Spokes CIC, operating. As was said then the Trustees continue to be very grateful to all our staff and volunteers for the amazing work that was put in, throughout the whole period.

This is especially true, because we were the first operation of our type to re-open our doors to Trainees on the 27th April 2020 and then remain open through the next two lockdowns. We, in our role of supporting people with Learning Disabilities, who were classed as a vulnerable group, were able to keep operating during this time. We did not furlough any of our staff throughout the entire lockdown period, as they were busy looking after our trainees or ensuring that the operation could remain viable. There was another time of concern in December 2021, when we were concerned that lockdown could occur again, but this did not happen, fortunately.

We reported last year about the reduction in the number of trainees coming to the projects, which was mainly due to parents and carers deciding to keep their loved ones at home, due to their vulnerability. This reduced our primary revenue stream – personal budget income significantly. Although this year we have seen the return of many of the people who left, nevertheless we are still significantly lower in numbers than pre-covid. This is the case across the whole learning disability sector. We will continue to work hard to attract people with learning disabilities to the projects that we operate, as we aim to supply a positive and constructive experience, whilst equipping those that can with the skills to be able to enter the workplace.

As reported last year, we have also continued to expand the 'paid work' projects that we offer to our trainees with moderate learning disabilities. We have always believed this group as being particularly disadvantaged in our society, as many of them are very capable of being in the workplace, if given the opportunity. But unfortunately this rarely happens.

There has been a continual push to gain more contract work during the period, to be able to pay our trainees for some hours of work. The 'Severn Trent Trimpley reservoir project' has continued to be a great success with Severn Trent very pleased with the work done. The people with moderate learning disabilities who come to the Foundation are earning some money themselves, which makes a huge difference to their lives. Because of this success, a new project for Severn Trent is to start shortly, doing similar work at a site in the Black Country. We have also been successful at a residential care home in Kidderminster, gaining a project with weekly work starting there, enabling payment to be made to the trainees.

The Foundation now employs twelve people with learning disabilities doing paid work in its projects, Spokes and Twigs, alongside the ground maintenance projects.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance (continued)

The Emily Jordan Foundation Projects

As reported last year in 2020 the Foundation started a sister charity for the Foundation, The Emily Jordan Foundation Projects. This was the outcome of a partnership with Dudley Council (DMBC), with a Heritage Lottery bid. This was eventually successful in 2019, with a payment of £1.4 million to DMBC, as lead partner. This money has been spent on refurbishing Stevens Park in Lye, and the rebuild of a Victorian house on the park, Tintern House, that is now being used by our new Charity.

The new charity has deliberately been set up as a separate legal entity, to ensure complete separation of into the future. This ensures financial security for both operations.

In June 2020 a new Twigs project opened on a separate fenced area in the park, and at the same time at Tintern House a Spokes and Go Green project started.

The first two years (2020 – 2022) of the new Charity has been difficult. A five-months delay in being able to get 'on site' reduced the income stream for the first year dramatically and in addition after starting up, the Twigs area needed substantially work done to it, as the install of the polytunnels was not been carried out correctly to our specification. Consequently this project did not start up until March 2022.

In the second half of the year, we were able to start attracting people with learning disabilities to the project, through our own efforts and through 'word of mouth' in the area. We have unfortunately been disappointed with the support that has come from DMBC during the period, in resolving problems and in assisting in 'spreading the word' in the area. They have not contributed in any way to attracting new Trainees with learning disabilities, which has slowed the process significantly. We have also had major issues with signing off the lease, which although being 'peppercorn', nevertheless needs to be correct. In January 2022 DMBC inserted some new replacement clauses into the document, which had never been previously discussed and were very onerous to the Charity. This was not acceptable, and eventually Chris Jordan had to get the Lottery involved in the discussions to resolve the difficulties. At year end (July 2022) the lease had still not been signed off, but hopefully by next year there will be some better news to report!

Of course, we remain focussed on the fact that the Charity is there to support people with learning disabilities, and all efforts should be expended doing this. The continual 'difficult' discussions with the Council are a huge distraction to this – a very sad situation.

The Foundation has supported this new Charity with a grant of £28k in 2021 to cover the first-year projected loss. The Trustees have also agreed to a further loan of £10k, which at year end had not been drawn down. Some time ago DMBC agreed that a further payment of approx. £20k would be made, but at the time of producing this report this had still not been received.

Financial

The Foundation continued its fund-raising activities throughout the year, with a combination of events and donations coming in. Donations from the MK Rose Trust (£3k), Michael Wright (£1.5k) and Loppylugs Charity (£4.8k) were gratefully received. The annual golf day in September 2022 took place and was successful, with good attendance and raised £3k. The Fine Fourteen also sponsored the Foundation for their annual charity lunch in November, raising £3.5k and 'spreading the word' about what we do.

The Foundation donated to another organisation, Read Easy, in April 2022. This organisation does a great job, with volunteers supporting adults who cannot read to learn, to enable them to move forward in life. The relationship with this organisation can only grow going forward, with the excellent work they are doing.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance (continued)

The reserves of the Charity remained stable, although of course being affected by the financial downturn during the year. However as these are not likely to be called on in the near future no loss has been crystallised. The funds of the Charity will continue to be carefully managed.

The Foundation will continue to develop its own projects and when necessary offer suitable support to other charities that are involved in similar aims to its own.

Conclusion

We would like to say a huge thank you to all of our staff and volunteers, who have been such a major part of making what we do a success, again, through such a difficult time. They have to deal with some very difficult situations, with people who often find it very difficult to express their true feelings.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain free reserves of £150,000, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

The free reserves are made up of unrestricted reserves of £737,559 (2021: £726,374) less tangible assets £282,378 (2021: £294,204). Therefore the free reserves are £454,181 (2021: £432,170) which is in excess of the £150,000 reserves policy and will be utilised over the next few years for the charity to achieve its aims.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Plans for future periods

This financial year has been a major challenge for us, as it has been for many other charities. However we believe that at year end the reputation and financial integrity of the Charity remain strong.

The current financial year has obviously brought further challenges, as reported above, especially with the reduction in the Trainee numbers we have experienced.

However, the Charity will continue to move forward with its aims over the next 12 months, both developing its own projects and those with similar aims.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

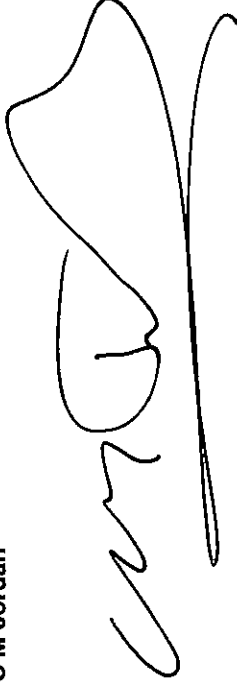
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its Incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

C M Jordan



THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2022**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Kerry Brown

Crowe U.K. LLP

Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Dated:

FCA

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	22,242	22,242	33,645
Charitable activities	4	-	-	25,126
Other trading activities	5	6,237	6,237	3,292
Investments	6	14,400	14,400	14,432
Total income		42,879	42,879	76,495
Expenditure on:				
Raising funds	7	2,636	2,636	1,100
Charitable activities		35,490	35,490	81,395
Total expenditure		38,126	38,126	82,495
Net income/(expenditure) before net gains on investments		4,753	4,753	(6,000)
Net gains on investments		6,432	6,432	48,998
Net movement in funds		11,185	11,185	42,998
Reconciliation of funds:				
Total funds brought forward		726,374	726,374	683,376
Net movement in funds		11,185	11,185	42,998
Total funds carried forward		737,559	737,559	726,374

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 06634048

BALANCE SHEET
AS AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	282,378	294,204
Investments	14	389,847	383,417
		<u>672,225</u>	<u>677,621</u>
Current assets			
Stocks	15	415	-
Debtors	16	42,442	28,953
Cash at bank and in hand		29,809	27,156
		<u>72,666</u>	<u>56,109</u>
Creditors: amounts falling due within one year	17	(7,332)	(7,356)
Net current assets		65,334	48,753
Total net assets		<u>737,559</u>	<u>726,374</u>
Charity funds			
Restricted funds	19	-	-
Unrestricted funds			
Designated funds	19	150,000	-
General funds	19	587,559	726,374
		<u>737,559</u>	<u>726,374</u>
Total unrestricted funds	19	737,559	726,374
Total funds		<u>737,559</u>	<u>726,374</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 06634048

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2022

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

C M Jordan

A handwritten signature in black ink, appearing to be 'C M Jordan', written over a horizontal line.

The notes on pages 12 to 24 form part of these financial statements.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General Information

The Emily Jordan Foundation is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 06634048 and its charity registration number is 1125382. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation being wound up, the liability in respect of the guarantee is limited to £1 per member of The Emily Jordan Foundation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectation that the Charity has adequate cash resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4% straight line
Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	10% straight line

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.10 Role of volunteers

The charity relies on its volunteers. The impact of these volunteers is not reflected in the accounts.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	20,958	20,958	32,375
Grants	-	-	750
Other incoming resources	1,284	1,284	520
	<u>22,242</u>	<u>22,242</u>	<u>33,645</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Contributions to care service	-	-	13,686
Contributions to management costs	-	-	11,440
	-	-	25,126

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
General fundraising	3,777	3,777	95
100 Club	2,325	2,325	3,170
	6,102	6,102	3,265

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Merchandise sales	135	135	27

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income	14,400	14,400	14,400
Interest on cash deposits	-	-	32
	<u>14,400</u>	<u>14,400</u>	<u>14,432</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other fundraising costs	1,836	1,836	-
100 Club prizes	800	800	1,100
	<u>2,636</u>	<u>2,636</u>	<u>1,100</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

8. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	2,000	2,000	28,000
<i>Total 2021</i>	28,000	28,000	

A grant of £2,000 was paid to Read Easy (2021 : £28,000 to The Emily Jordan Foundation Projects Limited) during the year.

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	1,362	2,000	32,128	35,490	81,395
<i>Total 2021</i>	4,064	28,000	49,331	81,395	

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Goods for resale	-	-	1,979
Premises expenses	1,182	1,182	1,905
Just Giving fees	180	180	180
	<u>1,362</u>	<u>1,362</u>	<u>4,064</u>

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation	11,826	11,826	14,280
Repairs and maintenance	138	138	5,468
Telephone	1,889	1,889	1,203
Website and computer costs	1,472	1,472	3,579
Advertising	737	737	390
Rent and service charge	1,919	1,919	1,806
Rates and utilities	5,200	5,200	5,518
Insurance	900	900	1,030
Travel and motor costs	-	-	379
Printing, postage and stationery	-	-	589
Bank charges	320	320	469
Sundries	1,616	1,616	1,138
Accountancy	1,750	1,750	2,500
Consultancy	2,921	2,921	3,297
Management charge	1,440	1,440	7,685
	<u>32,128</u>	<u>32,128</u>	<u>49,331</u>

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,750</u>	<u>1,750</u>

11. Staff costs

The average number of persons employed by the Company during the year was NIL (2021: NIL).

No employee received remuneration amounting to more than £60,000 in either year.

The key management of the charity consists of the Trustees and Ruth Krivosic (Chief Executive Officer). The total remuneration paid to the key management personnel was £NIL (2021: £5,672), as consultancy fees.

Ruth Krivosic charged consultancy fees to EJF Enterprises CIC, a wholly owned subsidiary of the Emily Jordan Foundation, for £53,855 (2021: £75,797), and had expenses reimbursed during the year of £535 (2021: £NIL).

Ruth Krivosic also charged consultancy fees to The Emily Jordan Foundation Projects Limited of £14,061 (2021: £NIL).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 August 2021	368,568	13,188	21,009	53,296	456,061
At 31 July 2022	368,568	13,188	21,009	53,296	456,061
Depreciation					
At 1 August 2021	110,546	3,928	1,751	45,632	161,857
Charge for the year	9,212	1,052	438	1,124	11,826
At 31 July 2022	119,758	4,980	2,189	46,756	173,683
Net book value					
At 31 July 2022	248,810	8,208	18,820	6,540	282,378
At 31 July 2021	258,022	9,260	19,258	7,664	294,204

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

14. Fixed asset investments

	Investments in subsidiary companies			Unlisted Investments	Total
	£	£	£	£	£
Cost or valuation					
At 1 August 2021	20	383,397		383,417	
Revaluations	-	6,430		6,430	
At 31 July 2022	20	389,827		389,847	
Net book value					
At 31 July 2022	20	389,827		389,847	
At 31 July 2021	20	383,397		383,417	

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
EJF Enterprises CIC	06423134	Valley House, Trimpley, Bewdley, Ordinary Worcestershire, DY12 1PG		100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
EJF Enterprises CIC	382,527	(357,253)	49,510

15. Stocks

	2022 £	2021 £
Merchandise	415	-

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

16. Debtors

	2022 £	2021 £
Due within one year		
Amount due from subsidiary undertakings	40,505	26,308
Other debtors	34	-
Prepayments and accrued income	1,903	2,645
	<u>42,442</u>	<u>28,953</u>

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,973	1,823
Other taxation and social security	-	1,175
Amount due to related undertakings	2,471	2,471
Accruals and deferred income	1,888	1,887
	<u>7,332</u>	<u>7,356</u>

18. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>418,756</u>	<u>410,573</u>

Financial assets measured at fair value through income and expenditure comprise unlisted investments and cash at bank.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

19. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Transfers In/out £	Gains/ (Losses) £	Balance at 31 July 2022 £
Unrestricted funds						
Designated funds						
Closing down fund	-	-	-	150,000	-	150,000
General funds						
Reserves	726,374	42,879	(38,126)	(150,000)	6,432	587,559
Total Unrestricted funds	<u>726,374</u>	<u>42,879</u>	<u>(38,126)</u>	<u>-</u>	<u>6,432</u>	<u>737,559</u>

Statement of funds - prior year

	Balance at 1 August 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Unrestricted funds					
Reserves	683,376	76,495	(82,495)	48,998	726,374

Designated Funds

The trustees have set aside £150,000 during the year as a closing down fund for the charity.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	282,378	282,378
Fixed asset investments	389,847	389,847
Current assets	72,666	72,666
Creditors due within one year	(7,332)	(7,332)
Total	737,559	737,559

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	294,204	294,204
Fixed asset investments	383,417	383,417
Current assets	56,109	56,109
Creditors due within one year	(7,356)	(7,356)
Total	726,374	726,374

21. Related party transactions

During the year the Emily Jordan Foundation Ltd charged rent to EJF Enterprises CIC, a wholly owned subsidiary, of £14,400 (2021: £14,401). Also, grants of £NIL (2021: £28,000) were paid to the Emily Jordan Foundation Projects Ltd, a charity of which Christopher Jordan and David Etherington are also trustees.

Included within debtors at the year end is an amount of £40,505 (2021: £26,308) owed from EJF Enterprises CIC, which relates to person budget income and consultancy. Included within creditors at the year end is £2,471 (2021: £2,471) owed to the Emily Jordan Foundation Projects Ltd for income received on their behalf.

During the year an amount of £7,281 was paid to Alex Jordan in wages and salaries by the EJF Foundation CIC. Alex Jordan is the son of Chris Jordan, who is a trustee of the Emily Jordan Foundation, the parent company of EJF Enterprises CIC.

Accounts

Registered number: 06634048
Charity number: 1125382

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

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THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2021

Trustees	C Gibbs, Trustee D Etherington, Trustee L Webb, Trustee P Hall, Trustee J Price, Trustee C Jordan, Chair V Modgil, Trustee L Jordan, Trustee M Jefferies, Trustee L Goldsmith, Trustee H Jordan, Trustee
Company registered number	06634048
Charity registered number	1125382
Registered office	Valley House Trimpley Bewdley Worcestershire DY12 1PG

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their annual report together with the financial statements of the Company for the 1 August 2020 to 31 July 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. The Foundation Aims

The Foundation was set up in 2008 to support people with moderate learning disabilities to learn new skills, with the aim of eventually enabling them to enter employment. It does this through a variety of work-based projects. Many of these people are capable of work if given the right opportunity, but unfortunately this rarely happens.

The Trustees remain focussed of the need for this to become a higher priority for both central and local government, and society in general.

To this end the Charity has also, in recent years, expanded its work-based projects to obtain contracts from local and national businesses. From the revenue of these contracts it is able to pay those individuals with learning disabilities who do the work, with staff and volunteer support, a 'wage'. This transforms the life of these people – their self-esteem is dramatically improved. In addition they are able to contribute to society, like everyone else.

Since 2008 the Foundation has also expanded to support people with more complex needs. People who qualify for Adult Social Care come to the projects we run as a 'day opportunity', being supported through their 'personal budget' that they receive from Worcestershire County Council (WCC). This is based on an assessment for funding that everyone with a disability receives, to enable them to support themselves with housing and other basic living requirements. It is a legal duty for councils to provide this support, under the Care Act.

The funding that we receive from the personal budgets, enables us to employ qualified staff to support this group, to learn new skills to their level of ability, and also develop social skills within a 'work' type environment. Unfortunately, we have seen significant reductions in personal budgets over the past few years as the money received by county councils from central government has decreased. Because of this WCC now only provide personal budgets to the legally required level - those who have 'severe or critical' needs.

From the day the Foundation was started we have always had individuals with more moderate learning disabilities who come to us, who at one time received a personal budget but who now do not qualify. This group continues to grow in number, only qualifying for 'employment support' from the Job Centre, which enables them to live. We receive no funding from any source for this group.

We continue to support these individuals as best we can, using the monies raised through trading and fund raising, and utilising our volunteers. This is a very disadvantaged group in our society, without doubt.

We continue to work hard on expanding our volunteer numbers, ensuring that they are properly trained and supported. All of them work with the people with learning disabilities in some way, providing a very valuable resource enabling us to do a huge amount more that we would otherwise be able to do.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Objectives and activities (continued)

b. The Foundation Projects

In order to achieve its aims The Foundation runs four separate work-based projects. These activities are undertaken to achieve our objectives:

1. Spokes

This is a bike project, where the Trainees with learning disabilities rebuild bikes, that have been given to us by the public. They also get involved in bike repair for the local community. They do this with support from both staff and volunteers, learning new skills that will be of use to them in the future when trying to move into the workplace. The volunteers who work with our trainees do an amazing job, with many of them from an engineering background. Several of our trainees have now achieved bike assembly qualifications, which will be very useful to them in the future. This is an incredible achievement. Spokes is also involved in maintaining all of the bikes for hire at Worcester University, as a contract. This enables some payment to be made to the people concerned.

2. Twigs

This is our horticultural project, where trainees with learning disabilities learn skills within a garden centre environment. They are involved from start to finish with this project, planting plugs, watering and maintaining plants as they grow, and then being involved with the sales of these to the public. The trainees are also involved in ground maintenance on our local estate, carrying out mowing, litter picking, strimming and planting through the spring and autumn periods. They are involved in working in the local park, supporting the Council Park staff. We have continued with the maintenance of the Senses garden for Wyre Forest DC in Brintons Park that we started in 2019. This garden was established for the benefit of the sensory impaired and was opened in 1995, being dedicated to the 13 teenagers who lost their lives in the Hagley minibus crash in 1993. An exciting development at the end of the year was the success of getting a contract with severn Trent to carry out ground maintenance work at Trimpey reservoir. This will be reported on further next year.

The Twigs project has proved to be very successful and is moving from strength to strength in the area.

3. Woodworks

This is our woodwork project where people with learning disabilities learn how to build wooden items, such as bird boxes, bat boxes, log stores, planters, and other wood items. The skills that the trainees learn can be put to great use in the future, as hopefully some of them move towards paid employment. Again they are involved in the complete process, from manufacture to selling to the public.

4. Go Green

This is our recycling project, where people with more complex needs carry out a variety of recycling involving cans, glasses, and a variety of plastic material. They are also involved in light manufacturing projects, which are enjoyed by all. The people who come to this project get involved in clay work, learning how to make items and fire them before painting them for sale to the public. This part of Go Green is called 'Pots', and has proved to be very successful.

This project has moved forward from strength to strength, despite the challenges faced over the past 2 years.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance

a. Review of Trading year July 2020-2021

Managing the projects through the Pandemic

Last year we reported on the first year of the pandemic, and all that this entailed to keep operating. As was said then we, as a Charity, were very grateful to all of our staff and volunteers for the amazing work that was put in, to enable us to be the first operation of our type to re-open our doors to Trainees on the 27th April, 2020. By then we had everything in place to enable us to operate safely, but not as efficiently as possible. By the end of June we had achieved both of these goals.

Of course the pandemic had not finished. There were further lockdowns in Autumn 2020 and early 2021. However we, in our role of supporting people with Learning Disabilities, who were classed as a vulnerable group, were able to keep operating during this time. We did not furlough any of our staff throughout the entire lockdown period, as they were busy looking after our trainees or ensuring that the operation could remain viable.

However, as was expected, over the past year we have seen a reduction in the number of trainees coming to the projects. This is mainly due to parents and carers deciding to keep their loved ones at home, due to their vulnerability, which is understandable. Obviously, this has reduced our primary revenue stream – personal budget income, however we are confident that over the next year we will see many returns, as things start to move back to a degree of normality.

Of course, the cost of the pandemic has been substantial, both in Capital cost and continual purchase, with the changes we have made to the unit and the continual cost of PPE, etc. Again, however, some of the changes will prove to be beneficial in the longer term, with the extra space that has been achieved in our unit on the Finepoint estate. The installation of a new staircase into the operation, to enable the sales area at Spokes to move to the mezzanine has been particularly useful, as a significant amount of new working area has been established on the ground floor. The Foundation has also benefitted from some grants from WCC and central government, where there has been a recognition of the importance of the work done.

During the period we have also continued to expand the 'paid work' projects that we offer to our trainees with moderate learning disabilities. We have always believed this group as being particularly disadvantaged in our society, as many of them are very capable of being in the workplace, if given the opportunity. However, this does not generally happen.

A few years ago, the Chair of the Trustees, Chris Jordan, spent a significant amount of time speaking to local employers, trying to convince them to give people with learning disabilities an opportunity to work for their businesses, but with limited success.

Because of this the Foundation then changed direction and started to gain work contracts directly. This was in particular projects such as ground maintenance, etc. This has proved to be significantly more successful, with several contracts now in place.

During summer 2020 Severn Trent were having problems at its site in Trimley – a reservoir in a rural area where many people were coming, with their families to enjoy a walk, etc. However, a significant litter problem resulted. Chris approached them directly and managed to gain a contract for ground maintenance there, which has proved to be very successful. Severn Trent are very pleased with the work done, and the people with moderate learning disabilities who come to the Foundation are earning some money themselves, which makes a huge difference to their lives. Tom Crawford at Severn Trent has submitted a testimonial which says it all about the people involved!

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance (continued)

Testimonial - Tom Crawford, Site Supervisor, Severn Trent

'Having the Emily Jordan Trust on site has been a massive help to us. They guys cover a lot of tasks we find it difficult to do on a weekly basis like litter picking, vegetation clearance and improving habitat through the putting up of nest boxes. They act as eyes and ears on site and relay any issue back to us. They've really improved the look of site and feedback has been great both with a reduction of complaints and also comments about how the site looks better than ever.'

The plan is to continue to develop this type of work, to be able to employ more people with moderate learning disabilities to benefit from this work.

The Foundation now employs 12 people with learning disabilities, doing work in Spokes, Go Green, Twigs, alongside the ground maintenance projects.

Another exciting development over the past 12 months has been the start of a sister charity for the Foundation; The Emily Jordan Foundation Projects. This has been the outcome of a partnership with Dudley Council, on a lottery bid. This was eventually successful in 2019, and over the past year a Victorian house, Tintern House, on Stevens Park in Lye, has been completely rebuilt to a design that has been submitted by Chris Jordan and Ruth Krivosic, our CEO.

The new charity has deliberately been set up as a separate legal entity, to ensure complete separation of the two projects into the future. This supplies financial security for both operations.

In June a new Twigs project opened on a separate fenced area in the park, and at the same time in Tintern House itself a Spokes and Go Green project started. The aims of The Emily Jordan Foundation have expanded into the West Midlands!

The start-up of the new operation has been difficult. A five-months delay in being able to get 'on site' has reduced the income stream for the first year dramatically, as the college leaving period for people with learning disabilities had been missed. In addition, the Twigs area will need substantial work done to it, as the install of the polytunnels has not been carried out to the right specification, that had been supplied by The Foundation staff. These will hopefully be in good working order for early 2022.

In addition, it was never going to be easy starting three new projects at a new location in the middle of a pandemic, but everyone has been up for the challenge!

However, we are confident that after the initial start period the project will be a success. The next year will be a major part of resolving the initial problems, that were not in any way the fault of the Foundation, as hopefully the pandemic comes to an end. It is important that the projects that are enjoyed by our trainees in Worcestershire are rolled out in a new area of the UK.

The Foundation has supported this new venture with a grant of £28k to cover the first-year projected loss. With the difficulties experienced it may be necessary to supply additional, limited support, but this will be assessed as we move forward if necessary. There is also pressure being applied to Dudley Council to provide some support, as it is not right that the Foundation should be supplying all of this when the delay issues are not of its making.

Financial

The Foundation had a quiet year in terms of fund-raising activities, because of the Pandemic. However, we are pleased that the reserves of the Charity were not significantly damaged by the pandemic, and in fact showed a reasonable increase of £40k during the period. This was due to carefully management of our outgoings through the period. The Foundation will continue to develop its own projects and when necessary and suitable support other charities that are involved in similar aims to its own.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance (continued)

Conclusion

We would like to say a huge thank you to all of our staff and volunteers, who have been such a major part of making what we do a success, again, through such a difficult time. They have to deal with some very difficult situations, with people who often find it very difficult to express their true feelings.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity Trustees have agreed to maintain free reserves of £150,000, to allow for any drop in revenue and to enable an orderly wind down of projects if necessary. This money can only be spent on this taking place. The remainder of funds available can be utilised to enable the aims of the Charity to be achieved.

The free reserves are made up of unrestricted reserves of £726,374 (2020: £683,376) less tangible assets £294,204 (2020: £281,801). Therefore the free reserves are £432,170 (2020: £401,575) in excess of the £150,000 reserves policy and will be utilised over the next few years for the charity to achieve its aims.

Structure, governance and management

a. Constitution

The Emily Jordan Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

This financial year has been a major challenge for us, as it has been for many other charities. However we believe that at year end the reputation and financial integrity of the Charity remain strong.

The current financial year has obviously brought further challenges, as reported above, especially with the reduction in the Trainee numbers we have experienced.

However, the Charity will continue to move forward with its aims over the next 12 months, both developing its own projects and those with similar aims.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

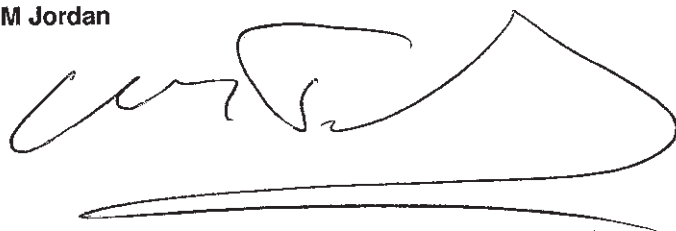
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 March 2022
and signed on their behalf by:

C M Jordan

A handwritten signature in black ink, appearing to be 'C M Jordan', written over a horizontal line.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2021**

Independent Examiner's Report to the Trustees of The Emily Jordan Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Kerry Brown

Kerry Brown

Dated: 23 March 2022

FCA

Crowe U.K. LLP

Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	33,645	33,645	38,517
Charitable activities	4	25,126	25,126	104,711
Other trading activities	5	3,292	3,292	3,807
Investments	6	14,432	14,432	17,655
Total income		76,495	76,495	164,690
Expenditure on:				
Raising funds	7	1,100	1,100	107
Charitable activities		81,395	81,395	147,421
Total expenditure		82,495	82,495	147,528
Net (expenditure)/income before net gains on investments		(6,000)	(6,000)	17,162
Net gains on investments		48,998	48,998	4,399
Net movement in funds		42,998	42,998	21,561
Reconciliation of funds:				
Total funds brought forward		683,376	683,376	661,815
Net movement in funds		42,998	42,998	21,561
Total funds carried forward		726,374	726,374	683,376

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

THE EMILY JORDAN FOUNDATION
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REGISTERED NUMBER: 06634048

BALANCE SHEET
AS AT 31 JULY 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	294,204	281,801
Investments	14	383,417	154,419
		<u>677,621</u>	<u>436,220</u>
Current assets			
Debtors	15	28,953	29,946
Cash at bank and in hand		27,156	249,010
		<u>56,109</u>	<u>278,956</u>
Creditors: amounts falling due within one year	16	(7,356)	(31,800)
Net current assets		<u>48,753</u>	<u>247,156</u>
Total net assets		<u><u>726,374</u></u>	<u><u>683,376</u></u>
Charity funds			
Restricted funds	18	-	-
Unrestricted funds	18	726,374	683,376
Total funds		<u><u>726,374</u></u>	<u><u>683,376</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

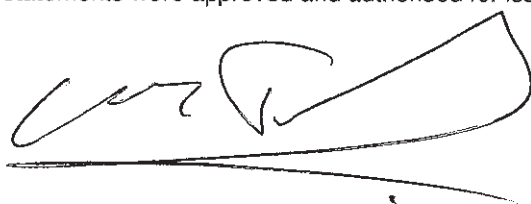
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2022 and signed on their behalf by:

C M Jordan



THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. General information

The Emily Jordan Foundation is a company limited by guarantee in England, whose registered office is Valley House, Trimpley, Bewdley, Worcestershire, DY12 1PG. The company's registered number is 06634048 and its charity registration number is 1125382. The members of the company are the Trustees named on page 1. In the event of The Emily Jordan Foundation being wound up, the liability in respect of the guarantee is limited to £1 per member of The Emily Jordan Foundation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Emily Jordan Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectation that the Charity has adequate cash resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4% straight line
Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	10% straight line

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

2.10 Agency arrangements

The charity worked in partnership with the Emily Jordan Foundation Projects Ltd in acting as agent for Dudley Council to purchase some fixed assets on their behalf. This income and expenditure is excluded from the income and expenditure of the charity and any balances due from or held on behalf of Dudley Council are excluded from the balance sheet and reported separately in the notes to the financial statements.

2.11 Role of volunteers

The charity relies on its volunteers. The impact of these volunteers is not reflected in the accounts.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	32,375	32,375	13,517
Grants	750	750	25,000
Other incoming resources	520	520	-
	<u>33,645</u>	<u>33,645</u>	<u>38,517</u>

THE EMILY JORDAN FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

3. Income from donations and legacies (continued)

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Contributions to care service	13,686	13,686	100,091
Contributions to management costs	11,440	11,440	4,620
	<u>25,126</u>	<u>25,126</u>	<u>104,711</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising events	95	95	1,678
100 Club	3,170	3,170	2,030
General fundraising	-	-	51
	<u>3,265</u>	<u>3,265</u>	<u>3,759</u>

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Merchandise sales	27	27	48

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rental income	14,400	14,400	16,800
Interest on cash deposits	32	32	855
	<u>14,432</u>	<u>14,432</u>	<u>17,655</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising events	-	-	(473)
100 Club Prizes	1,100	1,100	400
Just Giving fees	-	-	180
	<u>1,100</u>	<u>1,100</u>	<u>107</u>

THE EMILY JORDAN FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

8. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants	28,000	28,000	-

A grant of £28,000 (2020: NIL) was paid to The Emily Jordan Foundation Projects Limited during the year.

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	4,064	28,000	49,331	81,395	147,421
<i>Total 2020</i>	90,608	-	56,813	147,421	

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Wages recharge from Spokes	-	-	88,134
Goods for resale	1,979	1,979	2,474
Premises expenses	1,905	1,905	-
Just Giving fees	180	180	-
	<u>4,064</u>	<u>4,064</u>	<u>90,608</u>

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	14,280	14,280	12,430
Repairs and maintenance	5,468	5,468	2,568
Telephone	1,203	1,203	1,043
Website and computer costs	3,579	3,579	2,599
Advertising	390	390	1,783
Rent and service charge	1,806	1,806	3,144
Rates and utilities	5,518	5,518	5,918
Insurance	1,030	1,030	875
Travel and motor costs	379	379	119
Printing, postage and stationery	589	589	500
Bank charges	469	469	261
Sundries	1,138	1,138	390
Accountancy	2,500	2,500	2,000
Consultancy	3,297	3,297	23,183
Management charge	7,685	7,685	-
	<u>49,331</u>	<u>49,331</u>	<u>56,813</u>

THE EMILY JORDAN FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,750</u>	<u>2,000</u>

11. Staff costs

	2021 £	2020 £
Wages and salaries - recharged	-	88,134
	<u>-</u>	<u>88,134</u>

The average number of persons employed by the Company during the year was as follows:

No employee received remuneration amounting to more than £60,000 in either year.

The charity has no employees. The wage costs shown in the accounts have been recharged from Spokes CIC to reflect the element of the supervisors wage costs funded via the contributions received by the charity.

The key management of the charity consists of the Trustees and Ruth Krivosic (Chief Executive Officer). The total remuneration paid to the key management personnel was £5,672 (2020 - £23,183), as consultancy fees.

Ruth Krivosic also charged consultancy fees to Spokes CIC, a wholly owned subsidiary of Emily Jordan Foundation, for £75,797 during 2021.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 July 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 August 2020	368,567	10,508	-	50,300	429,375
Additions	-	2,679	21,009	2,995	26,683
At 31 July 2021	368,567	13,187	21,009	53,295	456,058
Depreciation					
At 1 August 2020	101,332	2,876	-	43,366	147,574
Charge for the year	9,212	1,052	1,751	2,265	14,280
At 31 July 2021	110,544	3,928	1,751	45,631	161,854
Net book value					
At 31 July 2021	258,023	9,259	19,258	7,664	294,204
At 31 July 2020	267,235	7,632	-	6,934	281,801

THE EMILY JORDAN FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

14. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 August 2020	20	154,399	154,419
Additions	-	180,000	180,000
Revaluations	-	48,998	48,998
At 31 July 2021	<u>20</u>	<u>383,397</u>	<u>383,417</u>
Net book value			
At 31 July 2021	<u>20</u>	<u>383,397</u>	<u>383,417</u>
At 31 July 2020	<u>20</u>	<u>154,399</u>	<u>154,419</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Spokes CIC	06423134	Valley House, Trimpey, Bewdley, Worcestershire, DY12 1PG	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Spokes CIC	389,696	(414,479)	18,307

THE EMILY JORDAN FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

15. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	24,064
Amount due from subsidiary undertakings	26,308	-
Prepayments and accrued income	2,645	5,882
	<u>28,953</u>	<u>29,946</u>

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,823	201
Other taxation and social security	1,175	1,052
Amount due to related undertakings	2,471	28,547
Accruals and deferred income	1,887	2,000
	<u>7,356</u>	<u>31,800</u>

17. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>410,573</u>	<u>403,429</u>

Financial assets measured at fair value through income and expenditure comprise unlisted investments and cash at bank.

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 August 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Unrestricted funds					
Reserves	683,376	76,495	(82,495)	48,998	726,374

Statement of funds - prior year

	Balance at 1 August 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2020 £
Unrestricted funds					
General Funds	661,815	164,690	(147,528)	4,399	683,376

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	294,204	294,204
Fixed asset investments	383,417	383,417
Current assets	53,638	53,638
Creditors due within one year	(4,885)	(4,885)
Total	726,374	726,374

THE EMILY JORDAN FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	281,801	281,801
Fixed asset investments	154,419	154,419
Current assets	278,956	278,956
Creditors due within one year	(31,800)	(31,800)
Total	<u>683,376</u>	<u>683,376</u>

20. Related party transactions

During the year the Emily Jordan Foundation Ltd charged rent to Spokes CIC, a wholly owned subsidiary, of £14,401 (2020: £14,401). Also, grants of £28,000 (2020: NIL) were paid to the Emily Jordan Foundation Projects Ltd, a charity of which Christopher Jordan and David Etherington are also trustees.

Included within debtors at the year end is an amount of £26,308 (2020: creditor or £28,547) owed from Spokes CIC, which relates to person budget income and consultancy. Included within creditors at the year end is £2,471 (2020: NIL) owed to the Emily Jordan Foundation Projects Ltd for income received on their behalf.

21. Agency transactions

During the year, the Emily Jordan Foundation Ltd purchased kitchen equipment for £11,642 in partnership with the Emily Jordan Foundation Projects Ltd on behalf of Dudley Council. This was repaid by Dudley Council during the year. No fees were charged for facilitating this arrangement. There were no amounts owed to or from the charity at the year end.

