

ADLINGTON COMMUNITY NURSERY

England & Wales · Charity number 1125357

Details

Status Registered

Legal form Charitable company

Company number [06539479](#)

Registered 2008-08-05

Register [View on the Charity Commission register](#)

Contact

Address c/o Topping Partnership
Incom House
Trafford Park
Manchester
M17 1WD

Phone 01257483479

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: -3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Provision of pre-school nursery care.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Area of benefit: LOCAL
- Lancashire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-02-28 | | - | - | - |
| 2024-02-29 | £11,498 | £43,599 | - | - |
| 2023-02-28 | £132,602 | £161,134 | - | - |
| 2021-08-31 | £130,961 | £109,016 | - | - |
| 2020-08-31 | £111,618 | £105,530 | - | - |
| 2019-08-31 | £117,114 | £109,415 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|------|------------|
| ALLYSON MILLER | | |
| GEMMA MCGARVIE | | 2011-05-24 |
| HAYLEY JANE FEDERICI | | 2015-01-27 |
| Hannah Barton | | 2018-05-31 |
| MICHELLE PATRICIA MCCLEAN | | 2015-01-27 |
| SIMONE INGER LUND | | 2015-01-27 |
| Simon Barton | | 2018-05-31 |

ADLINGTON COMMUNITY NURSERY

England & Wales - Charity number 1125357

Accounts

Charity registration number 1125357

Company registration number 06539479 (England and Wales)

**ADLINGTON COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

ADLINGTON COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | Ms G Mcgarvie Mrs H J Federici |
| Secretary | Mrs M P McClean |
| Charity number | 1125357 |
| Company number | 06539479 |
| Registered office | Incom House Waterside Trafford Park Manchester M17 1WD |
| Independent examiner | Topping Partnership (Accountants) Limited Incom House Waterside Trafford Park Manchester M17 1WD |

ADLINGTON COMMUNITY NURSERY

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ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the period ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's purposes are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through Community Groups.

The Aims of the Charity are to:

1. Offer appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
2. Encourage the study of the needs of children and their families and promote public interest in and recognition of such needs;
3. Instigate and adhere to and further the aims and objectives of the Pre-school Learning Alliance. Now called "Early Years Alliance".

Ensuring our Work delivers our aims

We evaluate each daily planned activity to look at the success and see if we have achieved what we set out to do to benefit each child's early year's education.

We complete a self evaluation "Development Plan" in conjunction with the local early year's professional's support group, to continually highlight areas of practice which need improvements in line with Government legislation.

The Focus of our Work

1. To provide high quality care and education for the children below statutory school age.
2. Work in partnership with parents to help children to learn and develop.
3. Add to the life and well-being of the local community.
4. Offer children and their parents a service that promotes equality and values diversity.

How our activities deliver Public Benefit

Our provision of nursery facilities for children from age 2 until school age benefits both children and parents. As a Community based voluntary managed setting, we depend upon the involvement of parents to keep going. Parents who join the Management Committee are elected by parents who attend the setting; the Committee are then responsible for all aspects of the business side of operating a nursery. In effect, it is parents who have full say in how the nursery is run.

The children enjoy attending and experience personal, social, emotional, physical and creative development through fun activities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

Achievements and performance

Significant activities and achievements against objectives

The charity traded through the year but has ceased to trade and is to be struck off.

Financial review

The trustees are pleased with the results for the year.

The reserves at the start of the period were £151,269, The charity spent more than it received in the period and the reserves at the end of the period were £122,737.

Reserves policy

Reserves Policy

The reserves are held in the Charity bank account for use in the daily operation of the nursery. The reserves are required to meet the working capital requirements of the Charity and the Management Committee are confident that at this level they are able to maintain the current activities of the Charity.

Investment policy

Investment Policy

The Charity does not hold any investments. All funds are held in the bank and used in the day to day operation of the nursery.

Major risks

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The charity has ceased to trade and is to be struck off.

Structure, governance and management

The charity is a company limited by guarantee. Incorporated on 19th March 2008 and registered as a Charity on 5th August 2008. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Article of Association.

Every member of the Nursery undertakes to pay such amount as may be required not exceeding £1 towards the Nursery's assets if the Nursery should be wound up while he, she or it remains a Member or within one year after they cease to be a member towards the costs of dissolution and the liabilities incurred by the Nursery while the contributor was a Member.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms G Mcgarvie

Mrs H J Federici

Ms S I Lund

Mrs M P McClean

Mr S Scragg

Mr S Barton

Ms H Barton

(Resigned 1 September 2021)

(Resigned 1 September 2021)

(Resigned 1 September 2021)

(Resigned 1 September 2021)

(Resigned 1 September 2021)

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2023

Recruitment and appointment of trustees

Recruitment and Appointment of Management Committee

Under the requirements of the Memorandum and Articles of Association, the Members of the Management Committee are elected from the "Members" of the Nursery, these are parents/guardians of children who attend the nursery.

The Committee Members shall be elected for a term of one year at the Annual General Meeting. Retiring Committee Officers and Committee Members are eligible for re-election unless they have already served on the Committee in any capacity for six consecutive years. Committee Officers and Committee Members so elected shall serve until the end of the next year following the Annual General Meeting at which they were elected.

Trustee induction and Training

Most trustees are already familiar with the practical work of the charity. At the first Committee Meeting following the AGM, they are welcomed by the Chair of the Management Committee, and introduced to the rest of the Committee. They are given a hand-out which explains:

1. The structure of the nursery and how the Management Committee fit in with the Nursery Staff;
2. Names and positions of the nursery staff;
3. The obligations of the Management Committee Members.

They are also given copies of the Memorandum and Articles of Association.

A form is passed round to take everyone's contact details, this is then typed up and distributed at a later date so that Committee Members can contact each other.

New Trustees are encouraged to ask questions about anything that the hand-out does not cover and then at this first meeting they are brought up-to-date with current and future issues being discussed.

Other matters

The trustees' report was approved by the Board of Trustees.



Mrs H J Federici
Trustee

Date:24June2024.....

ADLINGTON COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ADLINGTON COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Adlington Community Nursery (the charity) for the period ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Wilcock FCCA
Independent Examiner
Topping Partnership (Accountants) Limited

Incom House
Waterside
Trafford Park
Manchester
M17 1WD

Dated:24 June 2024.....

ADLINGTON COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 28 FEBRUARY 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2021 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | - | 975 |
| Charitable activities | 4 | 132,402 | 129,980 |
| Investments | 5 | 200 | 6 |
| Total income | | <u>132,602</u> | <u>130,961</u> |
| Expenditure on: | | | |
| Charitable activities | 7 | 161,134 | 109,016 |
| Total expenditure | | <u>161,134</u> | <u>109,016</u> |
| Net income/(expenditure) and movement in funds | | <u>(28,532)</u> | <u>21,945</u> |
| Reconciliation of funds: | | | |
| Fund balances at 1 September 2021 | | 151,269 | 129,324 |
| Fund balances at 28 February 2023 | | <u>122,737</u> | <u>151,269</u> |

All funds are unrestricted.

All income and expenditure derive from continuing activities.

ADLINGTON COMMUNITY NURSERY

BALANCE SHEET

AS AT 28 FEBRUARY 2023

| | Notes | 2023 | | 2021 | |
|---|-------|----------------|--------------------------|----------------|--------------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 2,206 | | 3,152 |
| Current assets | | | | | |
| Debtors | 12 | 1,161 | | 1,770 | |
| Cash at bank and in hand | | 125,531 | | 147,203 | |
| | | <u>126,692</u> | | <u>148,973</u> | |
| Creditors: amounts falling due within one year | 13 | (6,161) | | (856) | |
| Net current assets | | | 120,531 | | 148,117 |
| Total assets less current liabilities | | | <u>122,737</u> | | <u>151,269</u> |
| Net assets excluding pension liability | | | <u>122,737</u> | | <u>151,269</u> |
| | | | <u><u> </u></u> | | <u><u> </u></u> |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 122,737 | | 151,269 |
| | | | <u>122,737</u> | | <u>151,269</u> |
| | | | <u><u> </u></u> | | <u><u> </u></u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 28 February 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 June 2024..

H J Federici

.....
Mrs H J Federici
Trustee

Company registration number 06539479 (England and Wales)

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

Adlington Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is Incom House, Waterside, Trafford Park, Manchester, M17 1WD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-----------------------|
| Equipment | 20% Reducing Balance |
| Computers | 3 years Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Unrestricted funds 2021 £ |
|----------------------------|------------------------------------|------------------------------------|
| Government Grants Received | - | 975 |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2023

4 Income from charitable activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2021 £ |
|-----------------------|------------------------------------|------------------------------------|
| Heading #ac989 | | |
| Sale of goods | 132,402 | 129,980 |

5 Income from investments

| | Unrestricted funds 2023 £ | Unrestricted funds 2021 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 200 | 6 |

6 Net movement in funds

| | 2023 £ | 2021 £ |
|---|-----------|-----------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 946 | 1,005 |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

7

Charitable activities

| | Charitable Expenditure 2023 £ | Charitable Expenditure 2021 £ |
|----------------------------------|--|--|
| Staff costs | 129,867 | 91,097 |
| Depreciation and impairment | 946 | 1,005 |
| Rent | 9,700 | 4,186 |
| Insurance | 1,716 | 1,415 |
| Postage, Stationary and Printing | 306 | 314 |
| Payroll Administration | 432 | 264 |
| Sundries | 2,928 | 1,956 |
| Resources | 6,355 | 4,753 |
| Sweatshirts | 838 | 384 |
| Food and Milk | 2,019 | 1,459 |
| Training | 521 | 141 |
| Bank Charges | 105 | - |
| Repairs | 466 | 610 |
| Accounting | 3,986 | 733 |
| Other charitable expenditure | 949 | 699 |
| | <u>161,134</u> | <u>109,016</u> |
| | <u>161,134</u> | <u>109,016</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Employees

The average monthly number of employees during the period was:

| | 2023 Number | 2021 Number |
|-------------------------|------------------|------------------|
| Employees | <u>5</u> | <u>6</u> |
| Employment costs | 2023 £ | 2021 £ |
| Wages and salaries | 126,023 | 89,256 |
| Social security costs | 2,864 | 873 |
| Other pension costs | 980 | 968 |
| | <u>129,867</u> | <u>91,097</u> |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

| | Equipment £ | Computers £ | Total £ |
|------------------------------------|----------------|----------------|------------|
| Cost | | | |
| At 1 September 2021 | 32,790 | 4,562 | 37,352 |
| At 28 February 2023 | 32,790 | 4,562 | 37,352 |
| Depreciation and impairment | | | |
| At 1 September 2021 | 29,638 | 4,562 | 34,200 |
| Depreciation charged in the period | 946 | - | 946 |
| At 28 February 2023 | 30,584 | 4,562 | 35,146 |
| Carrying amount | | | |
| At 28 February 2023 | 2,206 | - | 2,206 |
| At 31 August 2021 | 3,152 | - | 3,152 |

12 Debtors

| | 2023 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 1,161 | 1,160 |
| Other debtors | - | 127 |
| Prepayments and accrued income | - | 483 |
| | 1,161 | 1,770 |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

13 Creditors: amounts falling due within one year

| | 2023 £ | 2021 £ |
|------------------------------------|--------------|------------|
| Other taxation and social security | 2,287 | - |
| Trade creditors | 162 | 144 |
| Accruals and deferred income | 3,712 | 712 |
| | <u>6,161</u> | <u>856</u> |

14 Retirement benefit schemes

| | 2023 £ | 2021 £ |
|---|------------|------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | <u>980</u> | <u>968</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 September 2021 £ | Incoming resources £ | Resources expended £ | At 28 February 2023 £ |
|-----------------------|--------------------------------|----------------------------|----------------------------|--------------------------------|
| General funds | <u>151,269</u> | <u>132,602</u> | <u>(161,134)</u> | <u>122,737</u> |
| Previous year: | | | | |
| | At 1 September 2020 £ | Incoming resources £ | Resources expended £ | At 31 August 2021 £ |
| General funds | <u>129,324</u> | <u>130,961</u> | <u>(109,016)</u> | <u>151,269</u> |

16 Related party transactions

There were no disclosable related party transactions during the period (2021 - none).

17 Post balance sheet events

The charity has ceased to trade and is to be struck off.

ADLINGTON COMMUNITY NURSERY

England & Wales - Charity number 1125357

Accounts

Charity registration number 1125357

Company registration number 06539479 (England and Wales)

ADLINGTON COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ADLINGTON COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms G Mcgarvie
Mrs H J Federici
Ms S I Lund
Mrs M P McClean
Mr S Scragg
Mr S Barton
Ms H Barton

Secretary

Mrs M P McClean

Charity number

1125357

Company number

06539479

Registered office

Adlington Community Centre
Railway Road
Adlington
Lancashire
PR6 9RF

Independent examiner

Topping Partnership (Accountants) Limited
Incom House
Waterside
Trafford Park
Manchester
M17 1WD

ADLINGTON COMMUNITY NURSERY

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ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's purposes are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through Community Groups.

The Aims of the Charity are to:

1. Offer appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
2. Encourage the study of the needs of children and their families and promote public interest in and recognition of such needs;
3. Instigate and adhere to and further the aims and objectives of the Pre-school Learning Alliance. Now called "Early Years Alliance".

Ensuring our Work delivers our aims

We evaluate each daily planned activity to look at the success and see if we have achieved what we set out to do to benefit each child's early year's education.

We complete a self evaluation "Development Plan" in conjunction with the local early year's professional's support group, to continually highlight areas of practice which need improvements in line with Government legislation.

The Focus of our Work

1. To provide high quality care and education for the children below statutory school age.
2. Work in partnership with parents to help children to learn and develop.
3. Add to the life and well-being of the local community.
4. Offer children and their parents a service that promotes equality and values diversity.

How our activities deliver Public Benefit

Our provision of nursery facilities for children from age 2 until school age benefits both children and parents. As a Community based voluntary managed setting, we depend upon the involvement of parents to keep going. Parents who join the Management Committee are elected by parents who attend the setting; the Committee are then responsible for all aspects of the business side of operating a nursery. In effect, it is parents who have full say in how the nursery is run.

The children enjoy attending and experience personal, social, emotional, physical and creative development through fun activities.

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Nursery continues to be eligible for Lancashire County Council's Free Early Years Entitlement Funding for 2, 3 and 4 year old children. The nursery also accepts the Government Initiative of up to 30 hours Free Early Education entitlement funding, supporting working families but supporting their children.

Staff continued to develop their professional development by completing online courses and accessing webinars to ensure up to date advice and information was carried out to continue to provide support as well as learning and development for themselves and the children.

Fundraising was limited throughout the year due to covid restrictions, however an Easter Egg raffle was held and proceeds were put towards the cost of new purchasing some new resources. No donations were received from Fare share during the year as surplus foods were donated to food banks to support people throughout covid.

Nursery continued to stay operative throughout the pandemic across and adopted Government legislation and advice with regards to covid controls and isolation rules, to practice as safely as possible. The outdoor environment was enhanced well and used to its full potential to ensure the children were accessing lots of fresh air

The year began with 35 children attending nursery sessions.. At the end of summer, there were 41 children on registration, of which 20 were preschool children.

Plans for future periods

Having achieved an OFSTED rating of 'good provider' in all areas in September 19, the main aim of the Nursery over the coming years, is to achieve and become an OFSTED 'good provider with outstanding tendencies' in all areas, and to continue to develop Professional development to support this

The Charity remains committed towards providing the highest possible level of quality towards the provision of a community nursery operating with the organisational structure.

The MATHS LQA module is currently on hold, again due to the pandemic but will continue as soon as feasible.

The outdoor area is continuously being updated and rearranged to promote an interesting and stimulating environment to continue promoting children's wants, needs and interests.

Financial review

The Charity does look at budget plans and forecasting and maintains detailed accounting records and closely monitors its income and expenditure at regular intervals during the financial year. In general, fees for the children from all sources are intended to cover salary costs, rent and food provisions for the children. All other requirements for equipment are intended to be covered by fund-raising events or grants. As a Charity we are nonprofit making; however, in the past three years we have achieved more financial stability.

Reserves Policy

The reserves are held in the Charity bank account for use in the daily operation of the nursery. The reserves are required to meet the working capital requirements of the Charity and the Management Committee are confident that at this level they are able to maintain the current activities of the Charity.

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Principal Funding Sources

Children aged over 3 are funded by Lancashire County Council from the beginning of the next term following their third birthday. Lancashire County Council places funds directly into the nursery bank account on a term-by-term basis. Children under the age of 3 are mostly paid for by their parents; parents are requested to pay per half-term at the beginning of each half-term. From September 2012 there have been funded places for two year olds who meet certain specified criteria. The Nursery also runs fundraising events to cover specific requirements for equipment, and occasionally received funding from various government backed schemes. In the year furniture was purchased as a donation was received from the Community Centre where the nursery is based.

Investment Policy

The Charity does not hold any investments. All funds are held in the bank and used in the day to day operation of the nursery.

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. Incorporated on 19th March 2008 and registered as a Charity on 5th August 2008. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Article of Association.

Every member of the Nursery undertakes to pay such amount as may be required not exceeding £1 towards the Nursery's assets if the Nursery should be wound up while he, she or it remains a Member or within one year after they cease to be a member towards the costs of dissolution and the liabilities incurred by the Nursery while the contributor was a Member.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms G Mcgarvie
Mrs H J Federici
Ms S I Lund
Mrs M P McClean
Mr S Scragg
Mr S Barton
Ms H Barton

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Recruitment and Appointment of Management Committee

Under the requirements of the Memorandum and Articles of Association, the Members of the Management Committee are elected from the "Members" of the Nursery, these are parents/guardians of children who attend the nursery.

The Committee Members shall be elected for a term of one year at the Annual General Meeting. Retiring Committee Officers and Committee Members are eligible for re-election unless they have already served on the Committee in any capacity for six consecutive years. Committee Officers and Committee Members so elected shall serve until the end of the next year following the Annual General Meeting at which they were elected.

The Committee shall consist of:

A chair, a Treasurer and a Secretary ("the Committee Officers"); and Not less than 2 nor more than 9 elected Members; and

If the Committee so decides, not more than 3 Members co-opted by the Committee.

Trustee induction and Training

Most trustees are already familiar with the practical work of the charity. At the first Committee Meeting following the AGM, they are welcomed by the Chair of the Management Committee, and introduced to the rest of the Committee. They are given a hand-out which explains:

1. The structure of the nursery and how the Management Committee fit in with the Nursery Staff;
2. Names and positions of the nursery staff;
3. The obligations of the Management Committee Members.

They are also given copies of the Memorandum and Articles of Association.

A form is passed round to take everyone's contact details, this is then typed up and distributed at a later date so that Committee Members can contact each other.

New Trustees are encouraged to ask questions about anything that the hand-out does not cover and then at this first meeting they are brought up-to-date with current and future issues being discussed.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

The trustees' report was approved by the Board of Trustees.

Mrs H J Federici
Trustee

27 May 2022

ADLINGTON COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ADLINGTON COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Adlington Community Nursery (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Bowles FCCA
Independent Examiner
Topping Partnership (Accountants) Limited

Incom House
Waterside
Trafford Park
Manchester
M17 1WD

Dated: 27 May 2022

ADLINGTON COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

| | | Unrestricted funds | Unrestricted funds |
|---|-------|--------------------|--------------------|
| | | 2021 | 2020 |
| | Notes | £ | £ |
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 975 | 2,244 |
| Charitable activities | 4 | 129,980 | 106,770 |
| Other trading activities | 5 | - | 2,520 |
| Investments | 6 | 6 | 84 |
| | | <hr/> | <hr/> |
| Total income | | 130,961 | 111,618 |
| | | <hr/> | <hr/> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 7 | 109,016 | 105,530 |
| | | <hr/> | <hr/> |
| Net income for the year/ Net movement in funds | | 21,945 | 6,088 |
| | | | |
| Fund balances at 1 September 2020 | | 129,324 | 123,236 |
| | | <hr/> | <hr/> |
| Fund balances at 31 August 2021 | | 151,269 | 129,324 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All funds are unrestricted.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ADLINGTON COMMUNITY NURSERY

BALANCE SHEET

AS AT 31 AUGUST 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 3,152 | | 4,157 |
| Current assets | | | | | |
| Debtors | 11 | 1,770 | | 823 | |
| Cash at bank and in hand | | 147,203 | | 144,421 | |
| | | <u>148,973</u> | | <u>145,244</u> | |
| Creditors: amounts falling due within one year | 12 | (856) | | (20,077) | |
| Net current assets | | | 148,117 | | 125,167 |
| Total assets less current liabilities | | | <u>151,269</u> | | <u>129,324</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 151,269 | | 129,324 |
| | | | <u>151,269</u> | | <u>129,324</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 May 2022

Mrs H J Federici
Trustee

Company registration number 06539479

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Adlington Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is Adlington Community Centre, Railway Road, Adlington, Lancashire, PR6 9RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-----------------------|
| Equipment | 20% Reducing Balance |
| Computers | 3 years Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|----------------------------|-----------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Government Grants Received | 975 | 2,244 |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

| | Charitable Income 2021 £ | Charitable Income 2020 £ |
|------------------------------------|---|---|
| Sales within charitable activities | 129,980 | 106,770 |

5 Other trading activities

| | Total | Unrestricted funds |
|--------------------|-------------------|-------------------------------|
| | 2021 £ | 2020 £ |
| Fundraising events | - | 2,520 |

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-------------------------------|
| | 2021 £ | 2020 £ |
| Interest receivable | 6 | 84 |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7

Charitable activities

| | Charitable Expenditure 2021 £ | Charitable Expenditure 2020 £ |
|----------------------------------|--|--|
| Staff costs | 91,097 | 87,720 |
| Depreciation and impairment | 1,005 | 1,418 |
| Rent | 4,186 | 4,083 |
| Insurance | 1,415 | 1,431 |
| Postage, Stationary and Printing | 314 | 266 |
| Payroll Administration | 264 | 288 |
| Sundries | 1,956 | 940 |
| Resources | 4,753 | 3,548 |
| Sweatshirts | 384 | 1,087 |
| Food and Milk | 1,459 | 1,124 |
| Training | 141 | 825 |
| Bank Charges | - | 30 |
| Repairs | 610 | 1,397 |
| Accounting | 733 | 1,000 |
| Gifts & Donations | - | 260 |
| Other charitable expenditure | 699 | 113 |
| | <u>109,016</u> | <u>105,530</u> |
| | <u>109,016</u> | <u>105,530</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-----------|------------------------|------------------------|
| Employees | <u>6</u> | <u>6</u> |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

9 Employees (Continued)

| Employment costs | 2021 £ | 2020 £ |
|-----------------------|---------------|---------------|
| Wages and salaries | 89,256 | 84,585 |
| Social security costs | 873 | 2,180 |
| Other pension costs | 968 | 955 |
| | <u>91,097</u> | <u>87,720</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

| | Equipment £ | Computers £ | Total £ |
|------------------------------------|----------------|----------------|---------------|
| Cost | | | |
| At 1 September 2020 | 32,790 | 4,562 | 37,352 |
| At 31 August 2021 | <u>32,790</u> | <u>4,562</u> | <u>37,352</u> |
| Depreciation and impairment | | | |
| At 1 September 2020 | 28,850 | 4,345 | 33,195 |
| Depreciation charged in the year | 788 | 217 | 1,005 |
| At 31 August 2021 | <u>29,638</u> | <u>4,562</u> | <u>34,200</u> |
| Carrying amount | | | |
| At 31 August 2021 | <u>3,152</u> | - | <u>3,152</u> |
| At 31 August 2020 | <u>3,940</u> | <u>217</u> | <u>4,157</u> |

11 Debtors

| Amounts falling due within one year: | 2021 £ | 2020 £ |
|--------------------------------------|--------------|------------|
| Trade debtors | 1,160 | 42 |
| Other debtors | 127 | - |
| Prepayments and accrued income | 483 | 781 |
| | <u>1,770</u> | <u>823</u> |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Creditors: amounts falling due within one year

| | Notes | 2021 £ | 2020 £ |
|------------------------------------|-------|------------|---------------|
| Other taxation and social security | | - | 640 |
| Deferred income | 13 | - | 18,472 |
| Trade creditors | | 144 | 253 |
| Accruals and deferred income | | 712 | 712 |
| | | <u>856</u> | <u>20,077</u> |

13 Deferred income

| | 2021 £ | 2020 £ |
|--|-----------|---------------|
| Arising from Lancashire County Council Grant | - | 18,472 |
| | <u>-</u> | <u>18,472</u> |

The deferred income included in the accounts of £18,472 relates to monies received from Lancashire County Council. This money is an advance of funding for the Autumn 2020 term.

Deferred income is included in the financial statements as follows:

| | 2021 £ | 2020 £ |
|-------------------------------------|-----------|---------------|
| Deferred income is included within: | | |
| Current liabilities | - | 18,472 |
| | <u>-</u> | <u>18,472</u> |
| Movements in the year: | | |
| Deferred income at 1 September 2020 | 18,472 | - |
| Released from previous periods | (18,472) | - |
| Resources deferred in the year | - | 18,472 |
| | <u>-</u> | <u>18,472</u> |
| Deferred income at 31 August 2021 | - | 18,472 |
| | <u>-</u> | <u>18,472</u> |

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

ADLINGTON COMMUNITY NURSERY

England & Wales - Charity number 1125357

Accounts

Charity Registration No. 1125357

Company Registration No. 06539479 (England and Wales)

ADLINGTON COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

ADLINGTON COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Ms G Mcgarvie Mrs H J Federici Ms S I Lund Mrs M P McClean Mr S Scragg Mr S Barton Ms H Barton |
| Secretary | Mrs M P McClean |
| Charity number | 1125357 |
| Company number | 06539479 |
| Registered office | Adlington Community Centre Railway Road Adlington Lancashire PR6 9RF |
| Independent examiner | Topping Partnership (Accountants) Limited Incom House Waterside Trafford Park Manchester M17 1WD |

ADLINGTON COMMUNITY NURSERY

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ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's purposes are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through Community Groups.

The Aims of the Charity are to:

1. Offer appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
2. Encourage the study of the needs of children and their families and promote public interest in and recognition of such needs;
3. Instigate and adhere to and further the aims and objectives of the Pre-school Learning Alliance. Now called "Early Years Alliance".

Ensuring our Work delivers our aims

We evaluate each daily planned activity to look at the success and see if we have achieved what we set out to do to benefit each child's early year's education.

We complete a self evaluation "Development Plan" in conjunction with the local early year's professional's support group, to continually highlight areas of practice which need improvements in line with Government legislation.

The Focus of our Work

1. To provide high quality care and education for the children below statutory school age.
2. Work in partnership with parents to help children to learn and develop.
3. Add to the life and well-being of the local community.
4. Offer children and their parents a service that promotes equality and values diversity.

How our activities deliver Public Benefit

Our provision of nursery facilities for children from age 2 until school age benefits both children and parents. As a Community based voluntary managed setting, we depend upon the involvement of parents to keep going. Parents who join the Management Committee are elected by parents who attend the setting; the Committee are then responsible for all aspects of the business side of operating a nursery. In effect, it is parents who have full say in how the nursery is run.

The children enjoy attending and experience personal, social, emotional, physical and creative development through fun activities.

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Nursery continues to be eligible for Lancashire County Council's Free Early Years Entitlement Funding for 2, 3 and 4 year old children. The nursery also accepts the Government Initiative of up to 30 hours Free Early Education entitlement funding, supporting working families but supporting their children.

On-going staff training is central to the Nursery's continued performance. In addition to up-dating training required for compliance purposes staff participate in a range of professional development activities, by accessing both face to face and online training.

Successful fundraising too has taken place within the year, starting in November with the annual Family Night. This was a huge success with a special guest appearance by "Woody and Buzz" along with a visit from Father Christmas. Christmas and Easter raffles were held to help purchase some new resources. Nursery continues to participate in Tesco's Community Food Association scheme, (Fareshare) accepting donated surplus fresh supplies, these are donated to Nursery several times per week. This has resulted in both cost savings and the introduction of more varied foods for the children's snacks. This ceased during lockdown.

New indoor furniture, soft furnishings and cupboards were purchased on behalf of Adlington Community Centre to continue to promote child independence through continuous provisions and update the current nursery environment. There were new purchases too to enhance the outdoor environment, ensuring continuity of learning and development across all provision.

The year began with 34 children attending nursery sessions. This number rose to 44 by March '20, 20 of whom were pre-school. At the end of summer, there were 22 children attending due to the COVID-19 pandemic.

Plans for future periods

Having achieved an OFSTED rating of 'good provider' in all areas in September 19, the main aim of the Nursery over the coming years, is to achieve and become an OFSTED 'good provider with outstanding tendencies' in all areas.

The Charity remains committed towards providing the highest possible level of quality towards the provision of a community nursery operating with the organisational structure.

Nursery have now completed all modules and been awarded The Lancashire Quality Award. A new Quality Award for Maths is now being undertaken, to raise the maths standards within the nursery environment to help promote developmental attainment for nursery children within this area. During the financial year, all staff continued with staff training to enhance both their professional development and their quality of teaching and learning to the children.

The outdoor area is continually being developed and enhanced to promote a stimulating environment at all times for all children's needs and interests.

Financial review

The Charity does not currently have a budget plan but maintains detailed accounting records and closely monitors its income and expenditure at regular intervals during the financial year. In general, fees for the children from all sources are intended to cover salary costs, rent and food provisions for the children. All other requirements for equipment are intended to be covered by fund-raising events or grants. As a Charity we are nonprofit making; however, in the past three years we have achieved more financial stability.

Reserves Policy

The reserves are held in the Charity bank account for use in the daily operation of the nursery. The reserves are required to meet the working capital requirements of the Charity and the Management Committee are confident that at this level they are able to maintain the current activities of the Charity.

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Principal Funding Sources

Children aged over 3 are funded by Lancashire County Council from the beginning of the next term following their third birthday. Lancashire County Council places funds directly into the nursery bank account on a term-by-term basis. Children under the age of 3 are mostly paid for by their parents; parents are requested to pay per half-term at the beginning of each half-term. From September 2012 there have been funded places for two year olds who meet certain specified criteria. The Nursery also runs fundraising events to cover specific requirements for equipment, and occasionally received funding from various government backed schemes. In the year furniture was purchased as a donation was received from the Community Centre where the nursery is based.

Investment Policy

The Charity does not hold any investments. All funds are held in the bank and used in the day to day operation of the nursery.

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. Incorporated on 19th March 2008 and registered as a Charity on 5th August 2008. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Article of Association.

Every member of the Nursery undertakes to pay such amount as may be required not exceeding £1 towards the Nursery's assets if the Nursery should be wound up while he, she or it remains a Member or within one year after they cease to be a member towards the costs of dissolution and the liabilities incurred by the Nursery while the contributor was a Member.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|------------------|------------------------|
| Ms A Miller | (Resigned 22 May 2020) |
| Ms G Mcgarvie | |
| Mrs H J Federici | |
| Ms S I Lund | |
| Mrs M P McClean | |
| Ms A Flanagan | (Resigned 22 May 2020) |
| Mr S Scragg | |
| Mr S Barton | |
| Ms H Barton | |
| Mrs P J Grainger | (Resigned 22 May 2020) |
| Ms L Mcallion | (Resigned 22 May 2020) |
| Ms L A Ironfield | (Resigned 22 May 2020) |
| Ms K M Jackson | (Resigned 22 May 2020) |

ADLINGTON COMMUNITY NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Recruitment and Appointment of Management Committee

Under the requirements of the Memorandum and Articles of Association, the Members of the Management Committee are elected from the "Members" of the Nursery, these are parents/guardians of children who attend the nursery.

The Committee Members shall be elected for a term of one year at the Annual General Meeting. Retiring Committee Officers and Committee Members are eligible for re-election unless they have already served on the Committee in any capacity for six consecutive years. Committee Officers and Committee Members so elected shall serve until the end of the next year following the Annual General Meeting at which they were elected.

The Committee shall consist of:

A chair, a Treasurer and a Secretary ("the Committee Officers"); and Not less than 2 nor more than 9 elected Members; and

If the Committee so decides, not more than 3 Members co-opted by the Committee.

Trustee induction and Training

Most trustees are already familiar with the practical work of the charity. At the first Committee Meeting following the AGM, they are welcomed by the Chair of the Management Committee, and introduced to the rest of the Committee. They are given a hand-out which explains:

1. The structure of the nursery and how the Management Committee fit in with the Nursery Staff;
2. Names and positions of the nursery staff;
3. The obligations of the Management Committee Members.

They are also given copies of the Memorandum and Articles of Association.

A form is passed round to take everyone's contact details, this is then typed up and distributed at a later date so that Committee Members can contact each other.

New Trustees are encouraged to ask questions about anything that the hand-out does not cover and then at this first meeting they are brought up-to-date with current and future issues being discussed.

The trustees' report was approved by the Board of Trustees.

Mrs H J Federici

Trustee

Dated: 27 May 2021

ADLINGTON COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ADLINGTON COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Adlington Community Nursery (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Bowles FCCA
Independent Examiner
Topping Partnership (Accountants) Limited
Incom House
Waterside
Trafford Park
Manchester
M17 1WD

Dated: 27 May 2021

ADLINGTON COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

| | Notes | Unrestricted funds 2020 £ | Unrestricted funds 2019 £ |
|---|-------|------------------------------------|------------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 2,244 | - |
| Charitable activities | 4 | 106,770 | 116,111 |
| Other trading activities | 5 | 2,520 | 876 |
| Investments | 6 | 84 | 127 |
| Total income | | <u>111,618</u> | <u>117,114</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 7 | <u>105,530</u> | <u>109,415</u> |
| Net income for the year/ Net movement in funds | | 6,088 | 7,699 |
| Fund balances at 1 September 2019 | | <u>123,236</u> | <u>115,537</u> |
| Fund balances at 31 August 2020 | | <u><u>129,324</u></u> | <u><u>123,236</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All funds are unrestricted.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ADLINGTON COMMUNITY NURSERY

BALANCE SHEET

AS AT 31 AUGUST 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|---|-------|-----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 4,157 | | 5,574 |
| Current assets | | | | | |
| Debtors | 11 | 823 | | 4,360 | |
| Cash at bank and in hand | | 144,421 | | 115,141 | |
| | | <u>145,244</u> | | <u>119,501</u> | |
| Creditors: amounts falling due within one year | 12 | <u>(20,077)</u> | | <u>(1,839)</u> | |
| Net current assets | | | 125,167 | | 117,662 |
| Total assets less current liabilities | | | <u>129,324</u> | | <u>123,236</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 129,324 | | 123,236 |
| | | | <u>129,324</u> | | <u>123,236</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 May 2021

Mrs H J Federici
Trustee

Company Registration No. 06539479

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Adlington Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is Adlington Community Centre, Railway Road, Adlington, Lancashire, PR6 9RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-----------------------|
| Equipment | 20% Reducing Balance |
| Computers | 3 years Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Total |
|----------------------------|-----------------------|-----------|
| | 2020 £ | 2019 £ |
| Government Grants Received | 2,244 | - |

4 Charitable activities

| | Charitable Income 2020 £ | Charitable Income 2019 £ |
|------------------------------------|-----------------------------------|-----------------------------------|
| Sales within charitable activities | 106,770 | 116,111 |

5 Other trading activities

| | Unrestricted funds 2020 £ | Unrestricted funds 2019 £ |
|--------------------|------------------------------------|------------------------------------|
| Fundraising events | 2,520 | 876 |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-----------------------|
| | 2020 | 2019 |
| | £ | £ |
| Interest receivable | 84 | 127 |

7

Charitable activities

| | Charitable Expenditure | Charitable Expenditure |
|----------------------------------|-----------------------------------|-----------------------------------|
| | 2020 | 2019 |
| | £ | £ |
| Staff costs | 87,720 | 91,000 |
| Depreciation and impairment | 1,418 | 1,664 |
| Rent | 4,083 | 4,846 |
| Insurance | 1,431 | 1,220 |
| Postage, Stationary and Printing | 266 | 423 |
| Payroll Administration | 288 | 288 |
| Sundries | 940 | 1,579 |
| Resources | 3,548 | 4,079 |
| Sweatshirts | 1,087 | 734 |
| Food and Milk | 1,124 | 1,431 |
| Training | 825 | 443 |
| Bank Charges | 30 | 32 |
| Repairs | 1,397 | 565 |
| Accounting | 1,000 | 960 |
| Gifts & Donations | 260 | 151 |
| Other charitable expenditure | 113 | - |
| | <u>105,530</u> | <u>109,415</u> |
| | <u>105,530</u> | <u>109,415</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

9 Employees

The average monthly number of employees during the year was:

| | 2020 | 2019 |
|-----------|-----------------|-----------------|
| | Number | Number |
| Employees | 6 | 6 |
| | <u> </u> | <u> </u> |

Employment costs

| | 2020 | 2019 |
|-----------------------|-----------------|-----------------|
| | £ | £ |
| Wages and salaries | 84,585 | 88,206 |
| Social security costs | 2,180 | 1,683 |
| Other pension costs | 955 | 1,111 |
| | <u> </u> | <u> </u> |
| | <u>87,720</u> | <u>91,000</u> |

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

| | Equipment | Computers | Total |
|------------------------------------|------------------|------------------|-----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 September 2019 | 32,790 | 4,562 | 37,352 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 August 2020 | 32,790 | 4,562 | 37,352 |
| | <u> </u> | <u> </u> | <u> </u> |
| Depreciation and impairment | | | |
| At 1 September 2019 | 27,865 | 3,912 | 31,777 |
| Depreciation charged in the year | 985 | 433 | 1,418 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 August 2020 | 28,850 | 4,345 | 33,195 |
| | <u> </u> | <u> </u> | <u> </u> |
| Carrying amount | | | |
| At 31 August 2020 | 3,940 | 217 | 4,157 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 August 2019 | 4,925 | 649 | 5,574 |
| | <u> </u> | <u> </u> | <u> </u> |

ADLINGTON COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

11 Debtors

| | 2020 | 2019 |
|---|------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 42 | 3,177 |
| Prepayments and accrued income | 781 | 1,183 |
| | <u>823</u> | <u>4,360</u> |

12 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------------|---------------|--------------|
| | £ | £ |
| Other taxation and social security | 640 | 1,167 |
| Deferred income | 18,472 | - |
| Trade creditors | 253 | - |
| Accruals and deferred income | 712 | 672 |
| | <u>20,077</u> | <u>1,839</u> |

13 Deferred income

| | 2020 | 2019 |
|--|--------|------|
| | £ | £ |
| Arising from Lancashire County Council Grant | 18,472 | - |

The deferred income included in the accounts of £18,472 relates to monies received from Lancashire County Council. This money is an advance of funding for the Autumn 2020 term.

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).