

REGISTERED COMPANY NUMBER: 06407153 (England and Wales)
REGISTERED CHARITY NUMBER: 1125353

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Nether Alderley Pre-School and All-Round
Care

**Nether Alderley Pre-School and All-Round
Care**

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for the Year Ended 31 August 2024**

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Nether Alderley Pre-School and All-Round Care

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report, which is also prepared to meet the requirements for a directors' report, with the financial statements of the charity for the year 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purpose is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- offering appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and to become involved in the activities of such groups.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

In order to achieve these objectives, the charity offers Pre-School and After School provision delivered by qualified and experienced Early Years professionals. The pre-school provision is available to children between the ages of two years and statutory school age and the After-School club is available to children who attend Nether Alderley Primary School.

Public benefit

The Trustees have had regard to the Charity Commission guidance on Public Benefit and relies upon Free Early Education Funding as well as income from fees and charges to cover the operating costs. Affordability and access to the services is important and the Pre-School accepts children eligible for Free Early Education funding meaning that the charity is able to offer attendance patterns such that parents may register their children to attend the setting at no personal cost and is, in addition, mindful when setting pricing policy, of the need to ensure that the service remains accessible to all whilst balancing this against a need to ensure that the charity remains financially secure.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity maintained the full provision of Pre-School and After-School Clubs throughout, seeing increases in numbers and therefore income for both services as set out in the accompanying financial statements.

Approximately 80% of the charity's expenditure was spent on staffing costs for the respective teams delivering the high-quality childcare and education. The expenditure of staffing costs has enabled the charity to secure and maintain the highly valued team with it being recognised in the setting's most recent Ofsted inspection that staff in the pre-school and the school work to ensure that the children make a happy, successful transition into the Reception year and that the excellent staff retention promotes the long-term stability that parents and carers value.

The close working relationship with Nether Alderley Primary school and the high-quality childcare and education has benefitted the service users by advancing the children's development and education and playing a significant role in preparing the children for the next stage of their education.

FINANCIAL REVIEW

Financial position

The charity's financial position remains secure with reserves totalling £52,857 carried forward at the end of the period, and increase of £24,718 from the previous year.

Nether Alderley Pre-School and All-Round Care

Report of the Trustees for the Year Ended 31 August 2024

FINANCIAL REVIEW

Reserves policy

The charity has sought to retain reserves of between three and six months expenditure in order to be in a position to continue to operate both services during periods where registrations may be at lower levels or in the event that restructuring or unexpected events occur.

At the end of the period, the charity held reserves in excess of the reserve policy. The Trustees were mindful that a greater than typical percentage and number of children were due to leave the Pre-School setting to start school and there was an element of uncertainty regarding the extension of the Free Early Education Entitlement. There was further uncertainty in terms of future increases in expenditure as a result of high levels of inflation and wage increases across society as a whole.

It was anticipated that income from the pre-school service will be reduced during 2024/25 as a result of the high number of children leaving the setting. The Trustees will review the financial position throughout 2024/25 with a view to retained reserves returning to target levels.

Going concern

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Company Limited by Guarantee, incorporated on 23rd October 2007 currently governed by a Memorandum and Articles of Association dated 21st March 2023. The charity adopts the Model Articles of Association provided by the Pre-School Learning Alliance (Charity No. 1096526) and maintains membership of the alliance.

The charity is registered with Companies House under No. 06407153 and the Charity Commission under the name N.A.P.S.A.C.- Nether Alderley Pre-School and All-Round Care and No. 1125353. It is also informally known as 'Little Eagles' by service users and the charity's registered office and principal office address is Nether Alderley Primary School, Bradford Lane, Nether Alderley, SK10 4TR.

Organisational structure

The overall management and control of the charity vests in the Committee, who are the Company Directors and Trustees of the charity and are elected for a term of one year and are eligible for re-election unless having served for fourteen consecutive years. All voting members are eligible for election to the Committee. The Committee delegate day-to-day management to the Pre-School Manager and Deputy Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407153 (England and Wales)

Registered Charity number

1125353

Registered office

Bradford Lane
Nether Alderley
Macclesfield
Cheshire
SK10 4TR

Trustees

Mrs M J Andrew
Mr C R Craven
Mrs M Danby
Mrs E J Kendrick (appointed 28.2.25)
Mrs O Murray-Curtis (appointed 28.2.25)
Mrs A Reed-McCaffery (appointed 28.2.25)

**Nether Alderley Pre-School and All-Round
Care**

**Report of the Trustees
for the Year Ended 31 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretaries

Mrs A Reed-McCaffery

Mrs O Muray-Curtis

Independent Examiner

Stuart Morris

11 Hightree Drive

Henbury

Macclesfield

Cheshire

SK11 9PD

QUALIFYING THIRD PARTY INDEMNITY PROVISION

Qualifying Third Party Indemnity provisions are in force for the Directors throughout the year and remain in force.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 April 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Danby', with a stylized flourish at the end.

Mrs M Danby - Trustee

**Independent Examiner's Report to the Trustees of
Nether Alderley Pre-School and All-Round
Care**

Independent examiner's report to the trustees of Nether Alderley Pre-School and All-Round Care ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Morris ACMA

11 Hightree Drive
Hebbery
Macclesfield
Cheshire
SK11 9PD

10 April 2025

**Nether Alderley Pre-School and All-Round
Care**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2024**

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	595	799
Charitable activities	4		
After School Club		17,060	16,073
Pre School Club		98,233	62,595
Investment income	3	321	197
Total		<u>116,209</u>	<u>79,664</u>
EXPENDITURE ON			
Charitable activities	5		
After School Club		19,095	16,741
Pre School Club		72,396	65,324
Total		<u>91,491</u>	<u>82,065</u>
NET INCOME/(EXPENDITURE)		24,718	(2,401)
RECONCILIATION OF FUNDS			
Total funds brought forward		28,139	30,540
TOTAL FUNDS CARRIED FORWARD		<u>52,857</u>	<u>28,139</u>

The notes form part of these financial statements

**Nether Alderley Pre-School and All-Round
Care**

**Balance Sheet
31 August 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
CURRENT ASSETS			
Debtors	10	1,816	444
Cash at bank and in hand		<u>61,647</u>	<u>39,523</u>
		63,463	39,967
CREDITORS			
Amounts falling due within one year	11	(10,606)	(11,828)
		<u>52,857</u>	<u>28,139</u>
NET CURRENT ASSETS			
		<u>52,857</u>	<u>28,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>52,857</u>	<u>28,139</u>
NET ASSETS			
		<u>52,857</u>	<u>28,139</u>
FUNDS	12		
Unrestricted funds		<u>52,857</u>	<u>28,139</u>
TOTAL FUNDS		<u>52,857</u>	<u>28,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2025 and were signed on its behalf by:


Mrs M Danby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in UK Pound Sterling (£) and are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

In the applications of the accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves level and future plans give trustees confidence the charity remains a going concern for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria is met.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all the costs involving public accountability of the charity and its compliance with regulation and good practice

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

Debtors

Trade and other debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES - continued

Bank and cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors

Creditors are measured at settlement amounts less any trade discounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Donations	<u>595</u>	<u>799</u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	<u>321</u>	<u>197</u>

Nether Alderley Pre-School and All-Round Care

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.8.24	31.8.23
	Activity	£	£
After School Club Fees	After School Club	17,060	16,073
Pre-School Fees	Pre School Club	98,233	62,595
		<u>115,293</u>	<u>78,668</u>

Pre School fee income includes Free Early Education Entitlement (FEEE) received from Cheshire East Council amounting to £69,128 (2023: £20,822).

5. CHARITABLE ACTIVITIES COSTS

	After School Club	Pre School Club	31.8.24 £	31.8.23 £
Wages	9,606	55,297	64,903	63,779
Pensions	118	679	797	690
Rates and water	818	4,712	5,530	5,500
Sundries	4	25	29	-
Snacks	-	1,702	1,702	1,720
Resources	73	423	496	702
Clothing	-	91	91	-
Lunches	-	5,609	5,609	3,661
Activities	-	720	720	-
Equipment costs	53	304	357	387
Staff Training and welfare	34	195	229	1,250
Staff Uniform	7	43	50	344
Casual Staff	7,932	-	7,932	330
Repairs and renewals	3	14	17	514
Bank charges and interest	-	2	2	-
Bad debts	-	-	-	123
Support costs (see note 6)	447	2,580	3,027	3,065
	<u>19,095</u>	<u>72,396</u>	<u>91,491</u>	<u>82,065</u>

6. SUPPORT COSTS

	After School Club	Pre School Club	31.8.24 £	31.8.23 £
Office costs	288	1,662	1,950	1,392
Finance and payroll costs	52	298	350	978
Insurance costs	107	620	727	695
	<u>447</u>	<u>2,580</u>	<u>3,027</u>	<u>3,065</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

8. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	64,903	63,779
Other pension costs	<u>797</u>	<u>690</u>
	<u>65,700</u>	<u>64,469</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Charitable Activities	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The total amount paid to key management personnel in the year was £24,985 (2023: £22,445).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	799
Charitable activities	
After School Club	16,073
Pre School Club	62,595
Investment income	<u>197</u>
Total	<u>79,664</u>
EXPENDITURE ON	
Charitable activities	
After School Club	16,741
Pre School Club	<u>65,324</u>
Total	<u>82,065</u>
NET INCOME/(EXPENDITURE)	(2,401)
RECONCILIATION OF FUNDS	
Total funds brought forward	30,540

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>28,139</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade debtors	1,445	444
Prepayments	<u>371</u>	<u>*</u>
	<u>1,816</u>	<u>444</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade creditors	708	275
Social security and other taxes	533	491
Other creditors	8	-
Accruals and deferred income	<u>9,357</u>	<u>11,062</u>
	<u>10,606</u>	<u>11,828</u>

Deferred income includes amounts received in relation to the Free Early Education Entitlement (FEEE) from Cheshire East Council which relates to funding for the upcoming Autumn 2024 term. Amounts brought forward in the year were £11,060 and were fully utilised during the year. Amounts carried forward of £9,357 were received in 23/24 but which relate wholly to the next financial period.

12. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	28,139	24,718	52,857
	<u>28,139</u>	<u>24,718</u>	<u>52,857</u>
TOTAL FUNDS	<u>28,139</u>	<u>24,718</u>	<u>52,857</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,209	(91,491)	24,718
	<u>116,209</u>	<u>(91,491)</u>	<u>24,718</u>
TOTAL FUNDS	<u>116,209</u>	<u>(91,491)</u>	<u>24,718</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	30,540	(2,401)	28,139
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,540</u>	<u>(2,401)</u>	<u>28,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,664	(82,065)	(2,401)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,664</u>	<u>(82,065)</u>	<u>(2,401)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	30,540	22,317	52,857
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,540</u>	<u>22,317</u>	<u>52,857</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,873	(173,556)	22,317
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>195,873</u>	<u>(173,556)</u>	<u>22,317</u>

13. RELATED PARTY DISCLOSURES

During the year, the charitable company received pre school income from one Trustee (Mrs M J Andrew) amounting to £1,148 (2023: £2,080).

14. PENSION SCHEMES

The charity employees belong to a defined contribution pension scheme.

The pension charge for the year was £797 (2023: £690) and at both the current and previous the year end there were no amounts outstanding.

**Nether Alderley Pre-School and All-Round
Care**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	595	799
Investment income		
Deposit account interest	321	197
Charitable activities		
After School Club Fees	17,060	16,073
Pre-School Fees	98,233	62,595
	<u>115,293</u>	<u>78,668</u>
Total incoming resources	116,209	79,664
EXPENDITURE		
Charitable activities		
Wages	64,903	63,779
Pensions	797	690
Rates and water	5,530	5,500
Sundries	29	-
Snacks	1,702	1,720
Resources	496	702
Clothing	91	-
Lunches	5,609	3,661
Activities	720	-
Equipment costs	357	387
Staff Training and welfare	229	1,250
Staff Uniform	50	344
Casual Staff	7,932	330
Repairs and renewals	17	514
Bank charges and interest	2	-
Bad debts	-	123
	<u>88,464</u>	<u>79,000</u>
Support costs		
General		
Office costs	1,950	1,392
Finance and payroll costs	350	978
Insurance costs	727	695
	<u>3,027</u>	<u>3,065</u>
Total resources expended	<u>91,491</u>	<u>82,065</u>
Net income/(expenditure)	<u>24,718</u>	<u>(2,401)</u>

This page does not form part of the statutory financial statements