



CLARION TRUST
INTERNATIONAL

(A company limited by guarantee)

Report and Accounts

Year ended 31st December 2023

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**CLARION TRUST INTERNATIONAL
FOR THE YEAR ENDED 31 DECEMBER 2023
COMPANY INFORMATION**

Directors/Trustees	J Newman (until 31/12/2023) F Irving (until 15/6/2023) A Hounsell P MacInnes J Dobbs (until 14/9/2023) E Hughes J Swallow (from 24/6/2023)
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The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Company Secretary	R Ashton (until 7/12/23)
Key Management Personnel	S Gaukroger
Governing Document	Memorandum and Articles 11 July 2008
Company Registration Number	06644365
Charity Registration Number	1125336
Registered Office	Windmill Farm Business Hub Bowstridge Lane Chalfont St Giles BUCKS HP8 4RG
Independent Examiner	Emma Baker BSc (Hons) FCA Baker Accountancy Services Windmill Farm Business Hub Bowstridge Lane Chalfont St. Giles BUCKS HP8 4RG
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling KENT ME19 4JQ Metro Bank Unit 81/113, Eden Shopping Centre 2 Eden Walk High Wycombe BUCKS HP11 2AW

CLARION TRUST INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

'Equipping the Church for Leadership, Mission and Evangelism'

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2023, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

Objects of the charity

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of Activities

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

During 2023, Clarion Trust's ministry resembled more closely how it was prior to the pandemic. Travel has been easier; however, the use of digital technology has still had its place and we have therefore continued to consider which ministry invitations are better face to face and which ones can be achieved well via Zoom. This means we keep costs down where possible, in instances where online meetings are effective and appropriate. The list of Clarion's main activities in 2023 is detailed below:

- | | |
|---|----------|
| • Radio Interviews, conference speaking, preaching at various UK churches, mentoring, participating in advisory boards, strategic consultations, Round Table discussions, etc. These events normally focus on themes around leadership and the relationship of the Bible to society and community events. | All year |
| • Meeting in Berlin with The Rooftop (a global ministry, equipping Christians to join Jesus in His mission) to discuss their work in Europe. | Jan |
| • Ministering and training in Uganda to pastors, high court judges, lawyers and theological educators. | Feb |
| • Key meetings with leaders of the Evangelical Alliance in India. These meetings were to help them think through evangelistic strategies in a very pressurised political environment. | Feb |
| • Speaking at a conference in Bogota, Columbia, with live streaming to 9 South American countries. This conference was for leaders, equipping them with strategies for nationwide evangelistic outreach. | Mar |
| • Chairing meetings and speaking at Dallas Baptist University. | Mar |
| • Advising the head office team and filming short videos for Community Bible Study, Colorado Springs. | Mar |
| • Chairing the Rooftop International Council meeting in Dallas. | Mar |
| • Attending VIVA International meetings in Oxford. | May |
| • Teaching at The Rooftop Summit in Nepal for senior leaders. | June |

- Meeting with Colonel at Salvation Army headquarters in London. July
- Running a 3-day conference in Nairobi with regional representatives from around Kenya, equipping leaders to move the Church from a pastoral focus to a missional focus. August
- Speaking to 200 Judges in Uganda about child sacrifice. August
- Encouraging church leaders in China and a major Christian organisation in Hong Kong. Sept
- Chairing the Rooftop International Council meeting in USA. Oct
- Speaking at Conferences in Brisbane and Melbourne. Based on the first letter of Timothy, these conferences addressed themes around leadership and personal spiritual growth. Nov

Digital Ministry

The Post Covid Church Course (a free course exploring different ways that people have been affected by the pandemic and lockdown), which encourages believers to be compassionate, faith-filled, bold agents of positive change in their communities was launched in 2021. It has seen fewer sign-ups in 2023 than last year, although some churches and individuals are still finding it helpful as they consider how they can best serve their congregation and the community in the current times.

Partnerships

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), CRANE, VIVA and The Rooftop.

Paul & Alison Bosson, members of Seer Green Baptist Church, continue their ministry in Uganda, where they have been working under the Clarion umbrella but self-funded since September 2021. They are still accountable to Clarion and they are still working partly with CRANE and VIVA. Alison is continuing to work with a medical mission and Paul is building on many of the strategic partnerships with key people in Ugandan society established by Clarion over many years. Their ministry is due to continue for a third year before being reviewed.

Legacy

During 2023, the Director has continued to liaise with Hazlett Bloomfield regarding the possibility of resuming any in-country ministry in Myanmar during 2023, now that the pandemic has eased. Our future involvement with leaders of churches and theological colleges remains a priority, although it was agreed at the Trustees' meeting in September 2023 that Clarion's financial support of a specific theological college in Myanmar would cease.

Staffing and Trustees

Sue Pole continued working as Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis. The office work continues to be split between the offices in Chalfont St Giles and Eynsham, Oxfordshire.

The Trustees met as a Board in person four times during the year. Three Trustees stepped down during the year and one new Trustee (Jen Swallow) was appointed. John Newman, the Chair of Trustees, also stood down at the end of 2023.

Financial Review

The Trustees wish to thank all our prayer partners and supporters for their faithful financial and prayer support for Clarion. We are grateful to God for his ongoing financial provision during a period of continuing uncertainty and the cost-of-living crisis. In the year under consideration, we achieved an income of £312,859 (£80,247 for Uganda), resulting in a surplus of £8,717 (-£8,777 for Uganda) at the year end.

Donations

During the period under review, Clarion Trust made no further donations to long-term contacts in Myanmar at the Grace Theological College, which trains pastors for Christian service. This was unanimously agreed by the Board of Trustees at the Board meeting of in September 2023.

Going concern

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to liquidate or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for twelve years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

Reserves Policy

The reserves policy has not changed since last year whereby free reserves held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

Risk Management

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

1. **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty and a cost-of-living crisis, we are aware that we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
2. **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of the significant international travel he undertakes, the Trustees insist that he travels business class on all long-haul flights. They also ensure that he has a full medical check every other year.
3. **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
4. **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved on 28th March 2024 and signed by order of the Board of Trustees by:

A handwritten signature in black ink, appearing to read 'Andrew Hounsell', written over a horizontal line.

Andrew Hounsell
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE CHARITY TRUSTEES OF
CLARION TRUST INTERNATIONAL**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceed £250,000 your examiner must be a members of a body listed in section 145 of 2011 Act. I confirm that I am qualified to undertake the examination because I a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommendation Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 24 April 2024

Emma Baker BA (Hons) FCA
Baker Accountancy Services
Windmill Farm Business Hub, Bowstridge Lane,
Chalfont St. Giles, Buckinghamshire, HP8 4RG

CLARION TRUST INTERNATIONAL
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2a	144,063	42,747	186,810	151,237
Charitable activities	2b	88,549	37,500	126,049	111,042
Total income and endowments		232,612	80,247	312,859	262,279
EXPENDITURE ON					
Direct charitable costs	3	194,558	80,176	274,734	278,711
Support & administration	3	20,560	8,849	29,409	26,011
Total costs		215,118	89,025	304,143	304,722
Net income/(expenditure) and					
Net movement in funds for the year		17,494	(8,778)	8,716	(42,443)
Adjustment					
Reconciliation of funds:					
Total funds brought forward		3,836	12,672	16,508	58,951
Total funds carried forward		21,330	3,894	25,224	16,508

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	5	-	3,700	3,700	12,548
		-	3,700	3,700	12,548
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank		25,444	3,103	28,547	19,712
		25,444	3,103	28,547	19,712
CURRENT LIABILITIES					
Liabilities falling due within one year	7	(4,114)	(2,909)	(7,023)	(15,752)
Net current assets		21,330	194	21,524	3,960
NET ASSETS		21,330	3,894	25,224	16,508
FUND BALANCES					
Unrestricted funds					
General Funds	8	21,330	-	21,330	3,836
Restricted Funds	8	-	3,894	3,894	12,672
Total Charity Funds		21,330	3,894	25,224	16,508

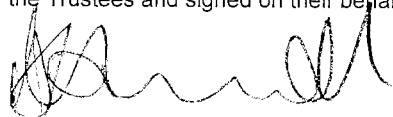
For the year ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 28th March 2024 by:



Andrew Hounsell (Trustee)

Company number: 06644365 Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) – (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Fund Accounting:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
Motor vehicle	3 years

e) Pension costs:

The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

h) Going Concern

The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

2	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
a	Voluntary income	£	£	£	£
	General donations	137,368	42,678	180,046	144,069
	Tax recoverable + Interest	6,695	69	6,764	7,168
		144,063	42,747	186,810	151,237
b	From charitable activities				
	Speaking fees	1,222	-	1,222	405
	Consultancy fees	69,150	37,500	106,650	102,983
	Cost reimbursements	16,957	-	16,957	7,654
	Filming/Services	1,192	-	1,192	-
	Other income	28	-	28	-
		88,549	37,500	126,049	111,042
3	Charitable activity	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
	Direct Charitable Costs				
	Staff costs	134,248	-	134,248	134,088
	Travel & accommodation	51,179	-	51,179	38,760
	Uganda operation costs	-	61,010	61,010	71,125
	Insurance	6,490	240	6,730	5,847
	Advertising	-	-	-	-
	Professional fees	2,248	-	2,248	1,435
	Grants (Note 3c)	393	18,926	19,319	27,456
		194,558	80,176	274,734	278,711
	Support & Administration				
	Office costs	20,560	-	20,560	11,757
	Depreciation costs	-	8,849	8,849	14,254
		20,560	8,849	29,409	26,011
	Combined charitable activity cost	215,118	89,025	304,143	304,722
c	Grants	Institutions	Individuals	2023	2022
		£	£	£	£
	Missional training support	19,319	-	19,319	27,456
	Relief of poverty	-	-	-	-
		19,319	-	19,319	27,456

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff & Trustees

	2023	2022
	£	£
Gross wages, salaries & benefits in kind	109,890	110,867
Employer's National Insurance costs	8,263	7,745
Pension costs	16,095	16,076
Total staff costs	<u>134,248</u>	<u>134,688</u>

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000: 1 1

Remuneration payable to key management (excluding Trustees) amounted to £102,153 (£86,570 + pension £15,583) in the year (2022: £102,153).

Key management is considered to cover the Director employed by the charity.

No Trustee received any salary or reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £7,944 (2022: £7,944).

5 Tangible Fixed Assets

	Total 2023	Total 2022
	£	£
Motor vehicle cost – B. fwd.	37,643	37,643
Additions	-	-
	<u>37,643</u>	<u>37,643</u>
Office equipment cost – B. fwd.	1,884	2,588
Additions	-	1,705
	<u>1,884</u>	<u>4,293</u>
Disposals	-	(2,409)
	<u>1,884</u>	<u>1,884</u>
<u>Accumulated Depreciation</u>		
Motor vehicles – B. fwd.	25,095	12,547
Current year	8,848	12,548
	<u>33,943</u>	<u>25,095</u>
Office equipment – B. fwd.	1,844	2,588
Current year	-	1,705
	<u>1,844</u>	<u>4,293</u>
Disposals	-	(2,409)
	<u>1,884</u>	<u>1,884</u>
<u>Net book value</u>		
Motor vehicles	3,700	12,548
Office equipment	-	-
	<u><u>3,700</u></u>	<u><u>12,548</u></u>

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Debtors and Prepayments	2023	2022
	£	£
Overpayment recoverable	-	-
Prepayments	-	-
	<hr/>	<hr/>
	-	-

7 Creditors: liabilities falling due within one year	2023	2022
	£	£
Taxes and social security	3,114	3,051
Other creditors + credit card	2,909	301
Accruals	1,000	1,000
Deferred income	-	11,400
	<hr/>	<hr/>
	7,023	15,752

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening Balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Ministry trips	-	-	-	-	-
Grants	-	-	-	-	-
Uganda Project	12,672	80,247	(89,025)	-	3,894
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	12,672	80,247	(89,025)	-	3,894

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	3,700	3,103	(2,909)	3,894
Unrestricted funds	-	25,444	(4,114)	21,330
	<hr/>	<hr/>	<hr/>	<hr/>
	3,700	28,547	(7,023)	25,224

9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.