



(A company limited by guarantee)

# **Report and Accounts**

Year ended 31st December 2021

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**CLARION TRUST INTERNATIONAL  
FOR THE YEAR ENDED 31 DECEMBER 2021  
COMPANY INFORMATION**

**Directors/Trustees**

J Newman  
F Irving  
A Hounsell  
P MacInnes  
J Dobbs  
E Hughes

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

**Company Secretary**

R Ashton

**Key Management Personnel**

S Gaukroger

**Governing Document**

Memorandum and Articles 11 July 2008

**Company Registration Number**

06644365

**Charity Registration Number**

1125336

**Registered Office**

Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St Giles  
BUCKS HP8 4RG

**Independent Examiner**

Emma Baker BSc (Hons) FCA  
Baker Accountancy Services  
Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St. Giles  
BUCKS HP8 4RG

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
KENT ME19 4JQ

Metro Bank  
Unit 81/113, Eden Shopping Centre  
2 Eden Walk  
High Wycombe  
BUCKS HP11 2AW

**CLARION TRUST INTERNATIONAL**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**'Equipping the Church for Leadership, Mission and Evangelism'**

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2021, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

**Objects of the charity**

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

**Governance**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

**Review of Activities**

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

Throughout 2021, the world continued to be impacted by the Coronavirus (COVID-19), a situation that is described by many as a global pandemic. The resulting lockdowns and travel restrictions, both globally and locally, were detrimental to the traditional work of Clarion which involves a substantial amount of overseas travel. However, although many of Clarion's planned activities were, once again, postponed, cancelled or changed, digital technology was embraced and enabled much of Clarion's work to continue online, including Blogs and Vlogs and Youtube. In some cases, the reach of the work was broadened as a result. One such case was the development of an online course which will be described in more detail below.

Clarion's activities in 2021 reflect the nature of the world as Covid was the main pre-occupation with Covid lockdown. The list of activities detailed below reflects great success in the use of digital technology and the work continued in different ways as Clarion sought to adapt to the circumstances. Clarion's activities in 2021 included:

- Radio Interviews, conference speaking (both online and in-person), preaching at local churches, mentoring, participating in advisory boards, strategic consultations, Round Table discussions, etc.  
All year
- Hosting an online international conference for The Rooftop Feb  
(a global ministry, equipping Christians to join Jesus in His mission)
- Filming seminars for a European conference (CBS)
- Training (virtually) at African Summit for The Rooftop

- Mar
- Speaking at European Conference for Community Bible Study
- Chairing the International Council Meeting of The Rooftop April
- Keynote Speaker at Agape's European Leaders' Conference
- Leadership Training for Latin Americans
- Writing and filming 'The Post Covid Church Course' May
- Initiating discussions about missional opportunities in West Oxford
- Addressing an online conference of Baptist Ministers from Central England
- Travelling to USA to meet with key strategic partners and donors
- June
- Launch of Post Covid Church Course July
- Keynote speaker at Commissioning of Paul and Alison Bosson as they left
- Sept
- to live and work in Uganda under the Clarion umbrella
- Travelling to USA to chair the Rooftop International Council and meet with leaders in Chicago to address race issues
- Keynote speaker at Agape European Leaders' conference in Lithuania
- Oct
- Keynote speaker at Baptist Ministers' conference in Andover
- Nov
- Keynote speaker at Leaders' Retreat in Guildford
- Online Training Summit of Asian Leaders
- Leading theological discussions in Budapest for a large, international
- Dec
- mission agency

## **Digital Ministry**

At the Trustee Retreat in March 2020, the Trustees agreed that more of Clarion's work should be digitalised. Lockdown provided the perfect opportunity for this to happen and 2020 became the year of the 'vlog' for Clarion.

In 2021, as one lockdown merged into the next and Covid showed no signs of disappearing, the Trustees encouraged Stephen to produce an online course designed to equip Christians to navigate their way out of these very unusual times. Many interviews, much brainstorming and research, a lot of filming and editing and hundreds of cups of coffee later, The Post Covid Church Course was launched. It is an 8-part online course designed to be used by individuals, small groups and whole churches. Covering subjects such as 'Pandemic-Proofing our Faith', 'Does the Future have a Church?' and 'Lockdown Loss Recovery', the course explores different ways that people were affected by the pandemic and lockdown and encourages believers to be compassionate, faith-filled, bold agents of positive change in their communities.

The course has been made available free of charge and has reached several thousand people, mostly in the UK but also in other countries. The feedback has been very positive and the Trustees are already discussing how this success can be built on in 2022 and beyond.

## **Partnerships**

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), AGAPE, Haggai International, VIVA and The Rooftop.

In the last two annual reports, it was mentioned that Paul & Alison Bosson,

members of Seer Green Baptist Church, would be relocating to Uganda to take up new ministry roles, under the Clarion umbrella but self-funding. They were to be accountable to Clarion and working partly with CRANE and VIVA. After many delays caused by border-closures due to the pandemic, they finally left for Uganda in September 2021 and are settling into their new life there. Alison, a GP, is working with a medical mission and Paul is building on many of the strategic partnerships with key people in Ugandan society established by Clarion over many years.

### **Legacy**

It was not possible to further develop the Legacy programme in 2021 due to the restrictions imposed by Lockdown and the Covid-19 pandemic.

### **Staffing and Trustees**

There were no changes to staffing in the year under review. Julia Crellin continued to be Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis.

The Trustees met as a Board, either in person or virtually, four times during the year. Philip MacInnes returned as a Trustee following a short sabbatical early in the year. The office work continues to be split between the offices in Chalfont St Giles and Eynsham, Oxfordshire.

### **Financial Review**

The Trustees wish to thank all our prayer partners & supporters for their faithfulness in praying for Clarion and for their generous financial support. We are grateful to God for his faithful financial provision during a period of continuing uncertainty largely caused by the Coronavirus pandemic. In the year under consideration, we achieved an income of £307,800 (£92,958 for Uganda), resulting in a surplus of £49,108 (£30,026 for Uganda) at the year end.

### **Donations**

During the period under review, Clarion Trust made donations to long-term contacts in Myanmar at the Grace Theological College, training pastors for Christian service and to a charity in Peru which is distributing food to the hungry during the Coronavirus pandemic. Both donations were unanimously agreed by the Board of Trustees at the September Board meeting.

### **Going concern**

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to [liquidate](#) or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for ten years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

### **Reserves Policy**

The reserves policy has not changed since last year whereby free reserves

held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

### **Risk Management**

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

- i) **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty, such as that occasioned by Brexit and the Coronavirus, we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
- ii) **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of all the international travel he undertakes, the Trustees insist that he travels business class on all the long-haul flights he takes. They also ensure that he has a full medical check every other year.
- iii) **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
- iv) **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

### **Trustees' responsibilities in relation to the financial statements**

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Approval**

This report was approved on 26<sup>th</sup> June 2022 and signed by order of the Board of Trustees by:

John Newman  
Chair of Trustees



# INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF CLARION TRUST INTERNATIONAL

I report to the Trustees on my examination of the accounts for the year ended 31 December 2021 on pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated:  Emma Baker BA (Hons) FCA
Baker Accountancy Services Windmill Farm Business Hub, Bowstridge Lane, Chalfont St. Giles, Buckinghamshire, HP8 4RG

**CLARION TRUST  
INTERNATIONAL**

**Statement of Financial Activities**

**FOR THE YEAR ENDED 31  
DECEMBER 2021**

**Summary Income and  
Expenditure Account**

	Note	Unrestrict ed Funds £	Restrict ed Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies <b>2a</b>		114,469	1,692	116,161	119,063
Charitable activities <b>2b</b>		100,373	91,266	191,639	58,205
Total income and endowments		214,842	92,958	307,800	177,268
<b>EXPENDITURE ON</b>					
Direct charitable costs <b>3</b>		184,413	50,207	234,620	174,227
Support & administration <b>3</b>		11,347	12,725	24,072	7,143
Total costs		195,760	62,932	258,692	181,370
<b>Net income/(expenditure) and Net movement in funds for the year</b>		19,082	30,026	49,108	(4,102)
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,579	6,264	9,843	13,945
<b>Total funds carried forward</b>		22,661	36,290	58,951	9,843

Movements on reserves and all recognised gains and losses are shown above. The notes on pages 10-13 form part of these accounts.

**CLARION TRUST  
INTERNATIONAL  
BALANCE SHEET  
FOR THE YEAR ENDED 31  
DECEMBER 2021**

	Not e	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	5	-	25,096	25,096	-
		-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	-
Cash at bank		33,318	6,682	40,000	38,645
		33,318	6,682	40,000	38,645
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	7	(4,750)	(1,395)	(6,145)	(28,802)
<b>Net current assets</b>		28,568	5,287	33,855	9,843
<b>NET ASSETS</b>		28,568	30,383	58,951	9,843
<b>FUND BALANCES</b>					
Unrestricted funds					
General Funds	8	28,568	-	28,568	3,579
Restricted Funds	8	-	30,383	30,383	6,264
<b>Total Charity Funds</b>		28,568	30,383	58,951	9,843

For the year ended 31 December 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 26<sup>th</sup> June 2022 by:

John Newman (Chair of Trustees)

Company number: 06644365

Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

# CLARION TRUST INTERNATIONAL

## Notes to the Accounts

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) - (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

- a) Donated and grant income:  
Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.
- b) Other income and expenditure:  
Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.
- c) Fund Accounting:  
Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.
- d) Fixed assets and depreciation:  
Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.  
  
Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
Motor vehicle	3 years
- e) Pension costs:  
The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.
- f) Taxation  
The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.
- g) Cashflow statement  
The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.
- h) Going Concern  
The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

# CLARION TRUST INTERNATIONAL

## Notes to the Accounts

### FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestrict ed Funds	Restricted Funds	Total 2021	Total 2020
<b>2 Voluntary income</b>				
<b>a Voluntary income</b>	£	£	£	£
General donations	106,189	1,692	107,881	114,810
Tax recoverable + Interest	8,280	-	8,280	4,253
	<u>114,469</u>	<u>1,692</u>	<u>116,161</u>	<u>119,063</u>
<b>b From charitable activities</b>				
Speaking fees	1,245	-	1,245	350
Consultancy fees	26,460	91,266	117,726	40,592
Cost reimbursements	2,626	-	2,626	13,367
Filming/Services	900	-	900	3,896
Legacy income	69,142	-	69,142	-
	<u>100,373</u>	<u>91,266</u>	<u>191,639</u>	<u>58,205</u>
<b>3 Charitable activity</b>	Unrestrict ed Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
<b>Direct Charitable Costs</b>				
Staff costs	124,955	-	124,955	131,951
Travel	39,045	-	39,045	17,495
Uganda satellite costs	-	50,207	50,207	13,276
Insurance	5,671	-	5,671	5,414
Advertising	-	-	-	-
Professional fees	1,159	-	1,159	61
Grants (Note 3c)	13,583	-	13,583	6,030
	<u>184,413</u>	<u>50,207</u>	<u>234,620</u>	<u>174,227</u>
<b>Support &amp; Administration</b>				
Office costs	11,347	-	11,347	6,366
Depreciation costs	-	12,725	12,725	777
	<u>11,347</u>	<u>12,725</u>	<u>24,072</u>	<u>7,143</u>
<b>Combined charitable activity cost</b>	<u>195,760</u>	<u>62,932</u>	<u>258,692</u>	<u>181,370</u>
	<b>Institutio ns</b>	<b>Individual s</b>	<b>2021</b>	<b>2020</b>
<b>c Grants</b>	£	£	£	£
Missional training support	13,583	-	13,583	6,030
Relief of poverty	-	-	-	-

13,583	-	13,583	6,030
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**CLARION TRUST  
INTERNATIONAL**

**Notes to the Accounts**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Staff & Trustees**

	2021	2020
	£	£
Gross wages, salaries & benefits in kind	103,480	104,915
Employer's National Insurance costs	6,450	12,006
Pension costs	15,025	15,030
Total staff costs	<u>124,955</u>	<u>131,951</u>

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000:

1

Remuneration payable to key management (excluding Trustees) amounted to £98,022 (£83,440 + pension £14,582) in the year (2020: £100,863).

Key management is considered to cover the Director employed by the charity.

No Trustee received reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £7,944 (2020: £10,944).

**5 Tangible Fixed Assets**

	Total 2021	Total 2020
	£	£
Motor vehicle cost – B. fwd.	-	-
Additions	<u>37,643</u>	<u>-</u>
	<u>37,643</u>	<u>-</u>
Office equipment cost – B. fwd.	7,536	6,759
Additions	<u>179</u>	<u>777</u>
	7,715	7,536
Disposals	<u>(5,127)</u>	<u>-</u>
	<u>2,588</u>	<u>7,536</u>
<u>Accumulated Depreciation</u>		
Motor vehicles – B. fwd.	-	-
Current year	<u>12,547</u>	<u>-</u>
	<u>12,547</u>	<u>-</u>
Office equipment – B. fwd.	7,536	6,759
Current year	<u>179</u>	<u>777</u>
	7,715	7,536
Disposals	<u>(5,127)</u>	<u>-</u>
	<u>2,588</u>	<u>7,536</u>
<u>Net book value</u>		
Motor vehicles	25,096	-
Office equipment	<u>-</u>	<u>-</u>
	<u>25,096</u>	<u>-</u>



# CLARION TRUST INTERNATIONAL

## Notes to the Accounts

### FOR THE YEAR ENDED 31 DECEMBER 2021

<b>6 Debtors and Prepayments</b>	<b>2021</b>	<b>2020</b>
	£	£
Overpayment recoverable	-	-
Prepayments	-	-
	-	-
<b>7 Creditors: liabilities falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Taxes and social security	3,750	6,842
Other creditors + credit card	1,395	21,460
Accruals	1,000	500
	6,145	28,802

## 8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	<b>Opening Balance</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers in the year</b>	<b>Closing balance</b>
	£	£	£	£	£
Ministry trips	5,880	-	-	(5,880)	-
Grants	-	-	-	-	-
Uganda Project	384	92,958	(62,932)	5,880	30,383
	6,264	92,958	(62,932)	-	30,383

The assets and liabilities represented by the various funds are as follows:

	<b>Fixed assets</b>	<b>Bank &amp; cash balances</b>	<b>Other net assets</b>	<b>Total</b>
	£	£	£	£
Restricted funds	25,096	6,682	(1,395)	30,383
Unrestricted funds	-	33,318	(4,750)	28,568
	25,096	40,000	(6,165)	58,951

## 9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**CLARION TRUST INTERNATIONAL**  
**Detailed Statement of Financial Activities with**  
**Comparatives**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>Unrestricted Funds -</b>		<b>Restricted Funds</b>		<b>Total Funds</b>	<b>Total Funds</b>
		<b>General</b>					
		<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>Note</b>	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2a	114,469	107,063	1,692	12,000	116,161	119,063
Charitable activities	2b	100,373	36,205	91,266	22,000	191,639	58,205
Total income and endowments		214,842	143,268	92,958	34,000	307,800	177,268
<b>EXPENDITURE ON</b>							
Charitable activities	3	195,760	152,754	62,932	28,616	258,692	181,370
Total expenditure		195,760	152,754	62,932	28,616	258,692	181,370
<b>Net movement in funds</b>							
		19,082	(9,486)	30,026	5,384	49,108	(4,102)
<b>Reconciliation of funds:</b>							
Total funds brought forward		3,579	13,065	6,264	880	9,843	13,945
<b>Total funds carried forward</b>		22,661	3,579	36,290	6,264	58,951	9,843

Movements on reserves and all recognised gains and losses are shown above.