

CLARION TRUST INTERNATIONAL

England & Wales · Charity number 1125336

Details

Status	Registered
Legal form	Charitable company
Company number	06644365
Registered	2008-08-01
Register	View on the Charity Commission register

Contact

Address	Windmill Farm Business Hub Bowstridge Lane Chalfont St. Giles Buckinghamshire HP8 4RG
Phone	07941058954
Email	pa@clariontrust.org.uk
Website	www.clariontrust.org.uk

Activities

Objects: A TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO PARTICULARLY BUT NOT EXCLUSIVELY BY PRESENTING THE GOOD NEWS OF BIBLICAL CHRISTIANITY TO CONTEMPORARY CULTURE BOTH NATIONALLY AND INTERNATIONALLY WITH REFERENCE TO SOCIAL, SPIRITUAL AND PHYSICAL NEED IN PARTNERSHIP WITH THE CHURCH AND CHRISTIAN AGENCIES IN SUCH PARTS OF THE UNITED KINGDOM RO THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.B TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, IN SUCH PARTS OF THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: A Christian charity working in the UK and overseas. It is involved in leadership training and development, advocacy, networking and the communication of the Christian faith and message in a range of contexts.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£246,830	£261,948	-	-
2024-12-31	£199,692	£209,394	-	-
2023-12-31	£312,859	£304,143	-	-
2022-12-31	£307,800	£258,692	-	-
2021-12-31	£307,800	£258,692	-	-
2020-12-31	£177,268	£181,370	-	-

Trustees

Name	Role	Appointed
Andrew Jonathan Hounsell		2015-05-21
ELIZABETH ANN HUGHES		2018-06-07
Jennifer Louise Swallow		2023-06-24
PHILIP NEIL MACINNES		2021-02-10

Accounts



CLARION TRUST
INTERNATIONAL

(A company limited by guarantee)

Report and Accounts

Year ended 31st December 2025

CONTENTS

	Page
Company Information	2
Directors' Report/Trustees' Annual Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13

**CLARION TRUST INTERNATIONAL
FOR THE YEAR ENDED 31 DECEMBER 2025
COMPANY INFORMATION**

Directors/Trustees

A Hounsell
P MacInnes – stood down on 4/9/25
E Hughes
J Swallow
C Baron – appointed on 24/6/25

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Key Management Personnel

S Gaukroger

Governing Document

Memorandum and Articles 11 July 2008

Company Registration Number

06644365

Charity Registration Number

1125336

Registered Office

Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
BUCKS HP8 4RG

Independent Examiner

Emma Baker BSc (Hons) FCA
Baker Accountancy Services Ltd.
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St. Giles
BUCKS HP8 4RG

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
KENT ME19 4JQ

Metro Bank
Unit 81/113, Eden Shopping Centre
2 Eden Walk
High Wycombe
BUCKS HP11 2AW

CLARION TRUST INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

'Equipping the Church for Leadership, Mission and Evangelism'

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2025, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

Objects of the charity

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of Activities

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

During 2025, international travel continued, however the use of digital technology has still had its place. We have continued to consider which ministry invitations are better face to face and which ones can be achieved well via Zoom. This enables us to keep costs down in instances where online meetings are effective and appropriate. The list of Clarion's main activities in 2025 is detailed below:

- Conference speaking, preaching at various UK churches, advising and mentoring church leaders, participating in advisory boards, strategic consultations and Round Table discussions. These events normally focus on themes around leadership and the relationship of the Bible to society. All year
- Ministering and training in Uganda to pastors, high court judges, lawyers and theological educators. Speaking at the annual conference of High Court Judges. Jan
- Ministering in USA with The Rooftop to train church leaders in helping their congregations become fully-fledged disciples of Jesus. Also meeting with faculty and staff at Dallas Baptist University. Mar
- Delivering a lecture to Dallas Baptist University students in Oxford. July
- Delivering a lecture at Gold Hill Baptist Church. Sept
- Burundi with The Rooftop – speaking to a stadium event of around 20,000 pastors in Bujumbura, for training in mission and evangelism. Leadership training with Bishops and Apostles. Interviews with local TV and newspapers. Oct
- Uganda – speaking at 2 conferences on godly leadership. Oct
- USA with The Rooftop – strategic meetings with individual leaders and The Rooftop US Board. Oct
- Ghana – 3 separate leaders' gatherings and a range of individual meetings with heads of denominations and mission agencies. Nov
- Australia – speaking at a large convention in Melbourne, leading 6 Bible studies plus seminars. Dec

Digital Ministry

The Post Covid Church Course (a free course exploring different ways that people have been affected by the pandemic and lockdown), which encourages believers to be compassionate, faith-filled, bold agents of positive change in their communities was launched in 2021. This has hardly seen any sign-ups this year but still remains available via our website.

Partnerships

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), CRANE, VIVA and The Rooftop.

Paul & Alison Bosson, members of Seer Green Baptist Church, continue their ministry in Uganda, where they have been working under the Clarion umbrella but self-funded since September 2021. They are still accountable to Clarion and they are still working partly with CRANE and VIVA. Alison is continuing to work with a medical mission and Paul is building on many of the strategic partnerships with key people in Ugandan society established by Clarion over many years. Their visa is valid until the end of 2027.

Staffing and Trustees

Sue Pole continued working as Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis. The office work continues to be split between the offices in Chalfont St Giles, Buckinghamshire and Eynsham, Oxfordshire.

The Trustees met as a Board in person four times during the year. Chris Baron was appointed as a Trustee on 24th June 2025 and Phil MacInnes stood down from his Trustee role on 4th September 2025.

Financial Review

The Trustees wish to thank all our prayer partners and supporters for their faithful financial and prayer support for Clarion. We are grateful to God for his ongoing financial provision during a period of continuing uncertainty and the cost-of-living crisis. In the year under consideration, we achieved an income of £246,830 (£60,492 for Uganda), resulting in a deficit of £15,118 (deficit of £5,947 for Uganda) at the year end.

Going concern

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to liquidate or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for twelve years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

Reserves Policy

The reserves policy has not changed since last year whereby free reserves held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

Risk Management

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

1. **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty and a cost-of-living crisis, we are aware that we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
2. **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of the significant international travel he undertakes, the Trustees insist that he travels business class on all long-haul flights. They also ensure that he has a full medical check every year.
3. **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
4. **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved on 30th April 2026 and signed by order of the Board of Trustees by:

A handwritten signature in black ink, appearing to read 'Andrew Hounsell', written over a horizontal line.

Andrew Hounsell
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE CHARITY TRUSTEES OF
CLARION TRUST INTERNATIONAL**

I report to the charity trustees on my examination of the accounts of the Company for the year ended December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with the records; or
3. the accounts do not comply with the applicable requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Dated: 30 April 2026

Emma Baker BSc (Hons) BFP FCA
Baker Accountancy Services Ltd.
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
Buckinghamshire
HP8 4RG

CLARION TRUST INTERNATIONAL
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2a	121,378	18,492	139,870	153,348
Charitable activities	2b	64,960	42,000	106,960	116,417
Total income and endowments		186,338	60,492	246,830	269,765
EXPENDITURE ON					
Direct charitable costs	3	182,307	65,566	247,873	259,031
Support & administration	3	13,202	873	14,075	18,767
Total costs		195,509	66,439	261,948	277,798
Net income/(expenditure) and					
Net movement in funds for the year		(9,171)	(5,947)	(15,118)	(8,033)
Adjustment		45	(45)	-	-
Reconciliation of funds:					
Total funds brought forward		11,628	5,563	17,191	25,224
Total funds carried forward		2,502	(429)	2,073	17,191

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	6	212	104	316	-
Cash at bank		6,948	471	7,419	23,105
		7,160	575	7,735	23,105
CURRENT LIABILITIES					
Liabilities falling due within one year	7	(4,658)	(1,004)	(5,662)	(5,914)
Net current assets		2,502	(429)	2,073	17,191
NET ASSETS		2,502	(429)	2,073	17,191
FUND BALANCES					
Unrestricted funds	8	2,502		2,502	11,628
Restricted Funds	8	-	(429)	(429)	5,563
Total Charity Funds		2,502	(429)	2,073	17,191

For the year ended 31 December 2025, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 30th April 2026 by:


Andrew Hounsell (Trustee)

Company number: 06644365 Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) – (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Fund Accounting:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
Motor vehicle	3 years

e) Pension costs:

The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

h) Going Concern

The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2025

2	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
a	Voluntary income				
	General donations	115,658	18,430	134,088	148,064
	Tax recoverable + Interest	5,720	62	5,782	5,284
		<u>121,378</u>	<u>18,492</u>	<u>139,870</u>	<u>153,348</u>
b	From charitable activities				
	Speaking fees	1,150	-	1,150	3,762
	Consultancy fees	46,650	42,000	88,650	103,892
	Cost reimbursements	17,134	-	17,134	8,227
	Filming/Services	-	-	-	-
	Other income	26	-	26	536
		<u>64,960</u>	<u>42,000</u>	<u>106,960</u>	<u>116,417</u>
3	Charitable activity	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
	Direct Charitable Costs				
	Staff costs (Note 4)	141,405	-	141,405	142,051
	Travel & accommodation	32,033	-	32,033	46,368
	Uganda operation costs	-	56,393	56,393	59,727
	Insurance	7,077	-	7,077	6,631
	Advertising	-	-	-	-
	Professional fees	1,277	1,424	2,701	1,680
	Grants (Note 3c)	515	7,749	8,264	2,574
		<u>182,307</u>	<u>65,566</u>	<u>247,873</u>	<u>259,031</u>
	Support & Administration				
	Office costs	12,882	-	12,882	13,196
	Depreciation costs	320	873	1,193	5,571
		<u>13,202</u>	<u>873</u>	<u>14,075</u>	<u>18,767</u>
	Combined charitable activity cost	<u>195,509</u>	<u>66,439</u>	<u>261,948</u>	<u>277,798</u>
c	Grants	Institutions	Individuals	2025	2024
		£	£	£	£
	Missional training support	7,749	-	7,749	2,574
	Relief of poverty	-	515	515	-
		<u>7,749</u>	<u>515</u>	<u>8,264</u>	<u>2,574</u>

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2025

4 Staff & Trustees

	2025	2024
	£	£
Gross wages, salaries & benefits in kind	118,287	115,968
Employer's National Insurance costs	5,849	9,156
Pension costs	17,269	16,927
Total staff costs	141,405	142,051

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000: 1 1

Remuneration payable to key management (excluding Trustees) amounted to £109,986 (£92,717 + pension £17,269) in the year (2024: £107,260).

Key management is considered to cover the Director employed by the charity.

No Trustee received any salary or reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £7,190 (2024: £6,696).

5 Tangible Fixed Assets

	Total 2025	Total 2024
	£	£
Motor vehicle cost – B. fwd.	37,643	37,643
Additions	-	-
	<u>37,643</u>	<u>37,643</u>
Office equipment cost – B. fwd.	3,848	1,884
Additions	1,193	1,964
	<u>5,041</u>	<u>3,848</u>
Disposals	-	-
	<u>5,041</u>	<u>3,848</u>
<u>Accumulated Depreciation</u>		
Motor vehicles – B. fwd.	37,643	33,943
Current year	-	3,700
	<u>37,643</u>	<u>37,643</u>
Office equipment – B. fwd.	3,848	1,884
Current year	1,193	1,964
	<u>5,041</u>	<u>3,848</u>
Disposals	-	-
	<u>5,041</u>	<u>3,848</u>
<u>Net book value</u>		
Motor vehicles	-	-
Office equipment	-	-
	<u>-</u>	<u>-</u>

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Debtors and Prepayments	2025	2024
	£	£
Overpayment recoverable	104	-
Prepayments	212	-
	<u>316</u>	<u>-</u>

7 Creditors: liabilities falling due within one year	2025	2024
	£	£
Taxes and social security	3,658	3,360
Other creditors + credit card	1,004	1,554
Accruals	1,000	1,000
Deferred income	-	-
	<u>5,662</u>	<u>5,914</u>

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening Balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Ministry trips	-	-	-	-	-
Grants	-	-	-	-	-
Uganda Project	5,563	60,492	(66,439)	45	(429)
	<u>5,563</u>	<u>60,492</u>	<u>(66,439)</u>	<u>45</u>	<u>(429)</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	-	471	(900)	(429)
Unrestricted funds	-	6,948	(4,446)	2,502
	<u>-</u>	<u>7,419</u>	<u>(5,346)</u>	<u>2,073</u>

9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Accounts



CLARION TRUST
INTERNATIONAL

(A company limited by guarantee)

Report and Accounts

Year ended 31st December 2024

CONTENTS

	Page
Company Information	2
Directors' Report/Trustees' Annual Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13

**CLARION TRUST INTERNATIONAL
FOR THE YEAR ENDED 31 DECEMBER 2024
COMPANY INFORMATION**

Directors/Trustees

A Hounsell
P MacInnes
E Hughes
J Swallow

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Company Secretary

Richard Ashton (resigned 30/6/2024)

Key Management Personnel

S Gaukroger

Governing Document

Memorandum and Articles 11 July 2008

Company Registration Number

06644365

Charity Registration Number

1125336

Registered Office

Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
BUCKS HP8 4RG

Independent Examiner

Emma Baker BSc (Hons) FCA
Baker Accountancy Services
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St. Giles
BUCKS HP8 4RG

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
KENT ME19 4JQ

Metro Bank
Unit 81/113, Eden Shopping Centre
2 Eden Walk
High Wycombe
BUCKS HP11 2AW

CLARION TRUST INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

'Equipping the Church for Leadership, Mission and Evangelism'

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2024, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

Objects of the charity

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of Activities

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

During 2024, Clarion Trust's ministry resembled more closely how it was prior to the pandemic. International travel has continued, however the use of digital technology has still had its place. We have therefore continued to consider which ministry invitations are better face to face and which ones can be achieved well via Zoom. This enables us to keep costs down in instances where online meetings are effective and appropriate. The list of Clarion's main activities in 2024 is detailed below:

- Conference speaking, preaching at various UK churches, advising and mentoring church leaders, participating in advisory boards, strategic consultations and Round Table discussions. These events normally focus on themes around leadership and the relationship of the Bible to society and community events. All year
- Ministering and training in Uganda to pastors, high court judges, lawyers and theological educators. Addressing the leadership of a new Pentecostal movement of churches. Feb & July
- Delivering the Gallup Lecture to faculty and staff at Dallas Baptist University. Mar
- Advising the head office team and staff at Community Bible Study, Colorado Springs. Mar
- Plenary speaker at the Rooftop International Conference and Chairing the Rooftop International Council meeting in Dallas. Mar
- Recording 3 podcasts for release throughout the year. Apr
- Delivering a lecture at Gold Hill Baptist Church. May
- Speaking at the Rooftop International Summit in London. June
- Delivering a lecture to Dallas Baptist University students in Oxford. July
- Cape Town - speaking at 2 conferences, preaching in one of the largest, most violent Townships in Cape Town and chairing the global board of Rooftop. Sept

- Burundi with The Rooftop – speaking to a gathering of around 2000 pastors in the capital, Bujumbura, for training in mission and evangelism. Nov
- Attending Jews for Jesus celebration dinner in Berlin, where representatives gathered from all over the world for the appointment of a new global Chief Executive. Nov

Digital Ministry

The Post Covid Church Course (a free course exploring different ways that people have been affected by the pandemic and lockdown), which encourages believers to be compassionate, faith-filled, bold agents of positive change in their communities was launched in 2021. This has hardly seen any sign-ups this year but still remains available via our website.

Partnerships

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), CRANE, VIVA and The Rooftop.

Paul & Alison Bosson, members of Seer Green Baptist Church, continue their ministry in Uganda, where they have been working under the Clarion umbrella but self-funded since September 2021. They are still accountable to Clarion and they are still working partly with CRANE and VIVA. Alison is continuing to work with a medical mission and Paul is building on many of the strategic partnerships with key people in Ugandan society established by Clarion over many years. Their visa has been extended for a further 3 years.

Staffing and Trustees

Sue Pole continued working as Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis. The office work continues to be split between the offices in Chalfont St Giles and Eynsham, Oxfordshire.

The Trustees met as a Board in person four times during the year. Following changes in the Trustee Board during 2023, there have been no further changes during 2024.

Financial Review

The Trustees wish to thank all our prayer partners and supporters for their faithful financial and prayer support for Clarion. We are grateful to God for his ongoing financial provision during a period of continuing uncertainty and the cost-of-living crisis. In the year under consideration, we achieved an income of £269,765 (£70,073 for Uganda), resulting in a deficit of £8,033 (surplus of £1,669 for Uganda) at the year end.

Going concern

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to liquidate or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for twelve years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

Reserves Policy

The reserves policy has not changed since last year whereby free reserves held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

Risk Management

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

1. **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty and a cost-of-living crisis, we are aware that we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
2. **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of the significant international travel he undertakes, the Trustees insist that he travels business class on all long-haul flights. They also ensure that he has a full medical check every year.
3. **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
4. **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved on 2nd June 2025 and signed by order of the Board of Trustees by:



Andrew Hounsell
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE CHARITY TRUSTEES OF
CLARION TRUST INTERNATIONAL**

I report to the charity trustees on my examination of the accounts of the Company for the year ended December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with the records; or
3. the accounts do not comply with the applicable requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

2 June 2025

Emma Baker BSc (Hons) BFP FCA
Baker Accountancy Services
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
Buckinghamshire
HP8 4RG

CLARION TRUST INTERNATIONAL
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2a	118,942	34,406	153,348	186,810
Charitable activities	2b	80,750	35,667	116,417	126,049
Total income and endowments		199,692	70,073	269,765	312,859
EXPENDITURE ON					
Direct charitable costs	3	195,938	63,093	259,031	274,734
Support & administration	3	13,456	5,311	18,767	29,409
Total costs		209,394	68,404	277,798	304,143
Net income/(expenditure) and					
Net movement in funds for the year		(9,702)	1,669	(8,033)	8,716
Adjustment					
Reconciliation of funds:					
Total funds brought forward		21,330	3,894	25,224	16,508
Total funds carried forward		11,628	5,563	17,191	25,224

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	5	-	-	-	3,700
		-	-	-	3,700
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank		15,988	7,117	23,105	28,547
		15,988	7,117	23,105	28,547
CURRENT LIABILITIES					
Liabilities falling due within one year	7	(4,360)	(1,554)	(5,914)	(7,023)
Net current assets		11,628	5,563	17,191	21,524
NET ASSETS		11,628	5,563	17,191	25,224
FUND BALANCES					
Unrestricted funds					
General Funds	8	11,628	-	11,628	21,330
Restricted Funds	8	-	5,563	5,563	3,894
Total Charity Funds		11,628	5,563	17,191	25,224

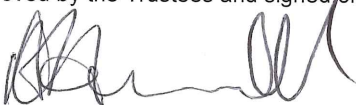
For the year ended 31 December 2024, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 2nd June 2025 by:



Andrew Hounsell (Trustee)

Company number: 06644365 Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) – (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Fund Accounting:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
Motor vehicle	3 years

e) Pension costs:

The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

h) Going Concern

The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2024

2	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
a	Voluntary income	£	£	£	£
	General donations	113,739	34,325	148,064	180,046
	Tax recoverable + Interest	5,203	81	5,284	6,764
		118,942	34,406	153,348	186,810
b	From charitable activities				
	Speaking fees	3,762	-	3,762	1,222
	Consultancy fees	68,225	35,667	103,892	106,650
	Cost reimbursements	8,227	-	8,227	16,957
	Filming/Services	-	-	-	1,192
	Other income	536	-	536	28
		80,750	35,667	116,417	126,049
3	Charitable activity	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
	Direct Charitable Costs				
	Staff costs (Note 4)	142,051	-	142,051	134,248
	Travel & accommodation	46,368	-	46,368	51,179
	Uganda operation costs	-	59,727	59,727	61,010
	Insurance	6,386	245	6,631	6,730
	Advertising	-	-	-	-
	Professional fees	1,133	547	1,680	2,248
	Grants (Note 3c)	-	2,574	2,574	19,319
		195,938	63,093	259,031	274,734
	Support & Administration				
	Office costs	13,196	-	13,196	20,560
	Depreciation costs	260	5,311	5,571	8,849
		13,456	5,311	18,767	29,409
	Combined charitable activity cost	209,394	68,404	277,798	304,143
c	Grants	Institutions	Individuals	2024	2023
		£	£	£	£
	Missional training support	2,574	-	2,574	19,319
	Relief of poverty	-	-	-	-
		2,574	-	2,574	19,319

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Staff & Trustees

	2024	2023
	£	£
Gross wages, salaries & benefits in kind	115,968	109,890
Employer's National Insurance costs	9,156	8,263
Pension costs	16,927	16,095
Total staff costs	142,051	134,248

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000: 1 1

Remuneration payable to key management (excluding Trustees) amounted to £107,260 (£90,898 + pension £16,362) in the year (2023: £102,153).

Key management is considered to cover the Director employed by the charity.

No Trustee received any salary or reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £6,696 (2023: £7,944).

5 Tangible Fixed Assets

	Total 2024	Total 2023
	£	£
Motor vehicle cost – B. fwd.	37,643	37,643
Additions	-	-
	37,643	37,643
Office equipment cost – B. fwd.	1,884	1,884
Additions	1,964	-
	3,848	1,884
Disposals	-	-
	3,848	1,884
<u>Accumulated Depreciation</u>		
Motor vehicles – B. fwd.	33,943	25,095
Current year	3,700	8,848
	37,643	33,943
Office equipment – B. fwd.	1,884	1,884
Current year	1,964	-
	3,848	1,884
Disposals	-	-
	3,848	1,884
<u>Net book value</u>		
Motor vehicles	-	3,700
Office equipment	-	-
	-	3,700

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Debtors and Prepayments

	2024	2023
	£	£
Overpayment recoverable	-	-
Prepayments	-	-
	-	-

7 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Taxes and social security	3,360	3,114
Other creditors + credit card	1,554	2,909
Accruals	1,000	1,000
Deferred income	-	-
	5,914	7,023

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening Balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Ministry trips	-	-	-	-	-
Grants	-	-	-	-	-
Uganda Project	3,894	70,073	(68,404)	-	5,563
	3,894	70,073	(68,404)	-	5,563

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	-	7,117	(1,554)	5,563
Unrestricted funds	-	15,988	(4,360)	11,628
	-	23,105	(5,914)	17,191

9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Accounts



CLARION TRUST
INTERNATIONAL

(A company limited by guarantee)

Report and Accounts

Year ended 31st December 2023

CONTENTS

	Page
Company Information	2
Directors' Report/Trustees' Annual Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13

**CLARION TRUST INTERNATIONAL
FOR THE YEAR ENDED 31 DECEMBER 2023
COMPANY INFORMATION**

Directors/Trustees	J Newman (until 31/12/2023) F Irving (until 15/6/2023) A Hounsell P MacInnes J Dobbs (until 14/9/2023) E Hughes J Swallow (from 24/6/2023)
---------------------------	--

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Company Secretary	R Ashton (until 7/12/23)
--------------------------	--------------------------

Key Management Personnel	S Gaukroger
---------------------------------	-------------

Governing Document	Memorandum and Articles 11 July 2008
---------------------------	--------------------------------------

Company Registration Number	06644365
------------------------------------	----------

Charity Registration Number	1125336
------------------------------------	---------

Registered Office	Windmill Farm Business Hub Bowstridge Lane Chalfont St Giles BUCKS HP8 4RG
--------------------------	---

Independent Examiner	Emma Baker BSc (Hons) FCA Baker Accountancy Services Windmill Farm Business Hub Bowstridge Lane Chalfont St. Giles BUCKS HP8 4RG
-----------------------------	---

Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling KENT ME19 4JQ Metro Bank Unit 81/113, Eden Shopping Centre 2 Eden Walk High Wycombe BUCKS HP11 2AW
----------------	---

CLARION TRUST INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

'Equipping the Church for Leadership, Mission and Evangelism'

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2023, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

Objects of the charity

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of Activities

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

During 2023, Clarion Trust's ministry resembled more closely how it was prior to the pandemic. Travel has been easier; however, the use of digital technology has still had its place and we have therefore continued to consider which ministry invitations are better face to face and which ones can be achieved well via Zoom. This means we keep costs down where possible, in instances where online meetings are effective and appropriate. The list of Clarion's main activities in 2023 is detailed below:

- | | |
|---|----------|
| • Radio Interviews, conference speaking, preaching at various UK churches, mentoring, participating in advisory boards, strategic consultations, Round Table discussions, etc. These events normally focus on themes around leadership and the relationship of the Bible to society and community events. | All year |
| • Meeting in Berlin with The Rooftop (a global ministry, equipping Christians to join Jesus in His mission) to discuss their work in Europe. | Jan |
| • Ministering and training in Uganda to pastors, high court judges, lawyers and theological educators. | Feb |
| • Key meetings with leaders of the Evangelical Alliance in India. These meetings were to help them think through evangelistic strategies in a very pressurised political environment. | Feb |
| • Speaking at a conference in Bogota, Columbia, with live streaming to 9 South American countries. This conference was for leaders, equipping them with strategies for nationwide evangelistic outreach. | Mar |
| • Charing meetings and speaking at Dallas Baptist University. | Mar |
| • Advising the head office team and filming short videos for Community Bible Study, Colorado Springs. | Mar |
| • Charing the Rooftop International Council meeting in Dallas. | Mar |
| • Attending VIVA International meetings in Oxford. | May |
| • Teaching at The Rooftop Summit in Nepal for senior leaders. | June |

- Meeting with Colonel at Salvation Army headquarters in London. July
- Running a 3-day conference in Nairobi with regional representatives from around Kenya, equipping leaders to move the Church from a pastoral focus to a missional focus. August
- Speaking to 200 Judges in Uganda about child sacrifice. August
- Encouraging church leaders in China and a major Christian organisation in Hong Kong. Sept
- Chairing the Rooftop International Council meeting in USA. Oct
- Speaking at Conferences in Brisbane and Melbourne. Based on the first letter of Timothy, these conferences addressed themes around leadership and personal spiritual growth. Nov

Digital Ministry

The Post Covid Church Course (a free course exploring different ways that people have been affected by the pandemic and lockdown), which encourages believers to be compassionate, faith-filled, bold agents of positive change in their communities was launched in 2021. It has seen fewer sign-ups in 2023 than last year, although some churches and individuals are still finding it helpful as they consider how they can best serve their congregation and the community in the current times.

Partnerships

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), CRANE, VIVA and The Rooftop.

Paul & Alison Bosson, members of Seer Green Baptist Church, continue their ministry in Uganda, where they have been working under the Clarion umbrella but self-funded since September 2021. They are still accountable to Clarion and they are still working partly with CRANE and VIVA. Alison is continuing to work with a medical mission and Paul is building on many of the strategic partnerships with key people in Ugandan society established by Clarion over many years. Their ministry is due to continue for a third year before being reviewed.

Legacy

During 2023, the Director has continued to liaise with Hazlett Bloomfield regarding the possibility of resuming any in-country ministry in Myanmar during 2023, now that the pandemic has eased. Our future involvement with leaders of churches and theological colleges remains a priority, although it was agreed at the Trustees' meeting in September 2023 that Clarion's financial support of a specific theological college in Myanmar would cease.

Staffing and Trustees

Sue Pole continued working as Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis. The office work continues to be split between the offices in Chalfont St Giles and Eynsham, Oxfordshire.

The Trustees met as a Board in person four times during the year. Three Trustees stepped down during the year and one new Trustee (Jen Swallow) was appointed. John Newman, the Chair of Trustees, also stood down at the end of 2023.

Financial Review

The Trustees wish to thank all our prayer partners and supporters for their faithful financial and prayer support for Clarion. We are grateful to God for his ongoing financial provision during a period of continuing uncertainty and the cost-of-living crisis. In the year under consideration, we achieved an income of £312,859 (£80,247 for Uganda), resulting in a surplus of £8,717 (-£8,777 for Uganda) at the year end.

Donations

During the period under review, Clarion Trust made no further donations to long-term contacts in Myanmar at the Grace Theological College, which trains pastors for Christian service. This was unanimously agreed by the Board of Trustees at the Board meeting of in September 2023.

Going concern

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to liquidate or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for twelve years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

Reserves Policy

The reserves policy has not changed since last year whereby free reserves held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

Risk Management

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

1. **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty and a cost-of-living crisis, we are aware that we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
2. **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of the significant international travel he undertakes, the Trustees insist that he travels business class on all long-haul flights. They also ensure that he has a full medical check every other year.
3. **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
4. **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved on 28th March 2024 and signed by order of the Board of Trustees by:

A handwritten signature in black ink, appearing to read 'Andrew Hounsell', written over a horizontal line.

Andrew Hounsell
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE CHARITY TRUSTEES OF
CLARION TRUST INTERNATIONAL**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceed £250,000 your examiner must be a members of a body listed in section 145 of 2011 Act. I confirm that I am qualified to undertake the examination because I a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommendation Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 24 April 2024

Emma Baker BA (Hons) FCA
Baker Accountancy Services
Windmill Farm Business Hub, Bowstridge Lane,
Chalfont St. Giles, Buckinghamshire, HP8 4RG

CLARION TRUST INTERNATIONAL
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2a	144,063	42,747	186,810	151,237
Charitable activities	2b	88,549	37,500	126,049	111,042
Total income and endowments		232,612	80,247	312,859	262,279
EXPENDITURE ON					
Direct charitable costs	3	194,558	80,176	274,734	278,711
Support & administration	3	20,560	8,849	29,409	26,011
Total costs		215,118	89,025	304,143	304,722
Net income/(expenditure) and					
Net movement in funds for the year		17,494	(8,778)	8,716	(42,443)
Adjustment					
Reconciliation of funds:					
Total funds brought forward		3,836	12,672	16,508	58,951
Total funds carried forward		21,330	3,894	25,224	16,508

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	5	-	3,700	3,700	12,548
		-	3,700	3,700	12,548
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank		25,444	3,103	28,547	19,712
		25,444	3,103	28,547	19,712
CURRENT LIABILITIES					
Liabilities falling due within one year	7	(4,114)	(2,909)	(7,023)	(15,752)
Net current assets		21,330	194	21,524	3,960
NET ASSETS		21,330	3,894	25,224	16,508
FUND BALANCES					
Unrestricted funds					
General Funds	8	21,330	-	21,330	3,836
Restricted Funds	8	-	3,894	3,894	12,672
Total Charity Funds		21,330	3,894	25,224	16,508

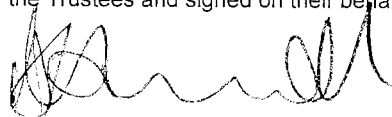
For the year ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 28th March 2024 by:



Andrew Hounsell (Trustee)

Company number: 06644365 Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) – (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Fund Accounting:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
Motor vehicle	3 years

e) Pension costs:

The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

h) Going Concern

The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

2	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
a	Voluntary income				
	General donations	137,368	42,678	180,046	144,069
	Tax recoverable + Interest	6,695	69	6,764	7,168
		144,063	42,747	186,810	151,237
b	From charitable activities				
	Speaking fees	1,222	-	1,222	405
	Consultancy fees	69,150	37,500	106,650	102,983
	Cost reimbursements	16,957	-	16,957	7,654
	Filming/Services	1,192	-	1,192	-
	Other income	28	-	28	-
		88,549	37,500	126,049	111,042
3	Charitable activity	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
	Direct Charitable Costs				
	Staff costs	134,248	-	134,248	134,088
	Travel & accommodation	51,179	-	51,179	38,760
	Uganda operation costs	-	61,010	61,010	71,125
	Insurance	6,490	240	6,730	5,847
	Advertising	-	-	-	-
	Professional fees	2,248	-	2,248	1,435
	Grants (Note 3c)	393	18,926	19,319	27,456
		194,558	80,176	274,734	278,711
	Support & Administration				
	Office costs	20,560	-	20,560	11,757
	Depreciation costs	-	8,849	8,849	14,254
		20,560	8,849	29,409	26,011
	Combined charitable activity cost	215,118	89,025	304,143	304,722
c	Grants	Institutions	Individuals	2023	2022
		£	£	£	£
	Missional training support	19,319	-	19,319	27,456
	Relief of poverty	-	-	-	-
		19,319	-	19,319	27,456

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff & Trustees

	2023	2022
	£	£
Gross wages, salaries & benefits in kind	109,890	110,867
Employer's National Insurance costs	8,263	7,745
Pension costs	16,095	16,076
Total staff costs	<u>134,248</u>	<u>134,688</u>

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000: 1 1

Remuneration payable to key management (excluding Trustees) amounted to £102,153 (£86,570 + pension £15,583) in the year (2022: £102,153).

Key management is considered to cover the Director employed by the charity.

No Trustee received any salary or reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £7,944 (2022: £7,944).

5 Tangible Fixed Assets

	Total 2023	Total 2022
	£	£
Motor vehicle cost – B. fwd.	37,643	37,643
Additions	<u>-</u>	<u>-</u>
	<u>37,643</u>	<u>37,643</u>
Office equipment cost – B. fwd.	1,884	2,588
Additions	<u>-</u>	<u>1,705</u>
	1,884	4,293
Disposals	<u>-</u>	<u>(2,409)</u>
	<u>1,884</u>	<u>1,884</u>
<u>Accumulated Depreciation</u>		
Motor vehicles – B. fwd.	25,095	12,547
Current year	<u>8,848</u>	<u>12,548</u>
	<u>33,943</u>	<u>25,095</u>
Office equipment – B. fwd.	1,844	2,588
Current year	<u>-</u>	<u>1,705</u>
	1,844	4,293
Disposals	<u>-</u>	<u>(2,409)</u>
	<u>1,884</u>	<u>1,884</u>
<u>Net book value</u>		
Motor vehicles	3,700	12,548
Office equipment	<u>-</u>	<u>-</u>
	<u><u>3,700</u></u>	<u><u>12,548</u></u>

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2023

6	Debtors and Prepayments	2023	2022
		£	£
	Overpayment recoverable	-	-
	Prepayments	-	-
		-	-

7	Creditors: liabilities falling due within one year	2023	2022
		£	£
	Taxes and social security	3,114	3,051
	Other creditors + credit card	2,909	301
	Accruals	1,000	1,000
	Deferred income	-	11,400
		7,023	15,752

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening Balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Ministry trips	-	-	-	-	-
Grants	-	-	-	-	-
Uganda Project	12,672	80,247	(89,025)	-	3,894
	12,672	80,247	(89,025)	-	3,894

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	3,700	3,103	(2,909)	3,894
Unrestricted funds	-	25,444	(4,114)	21,330
	3,700	28,547	(7,023)	25,224

9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Accounts



CLARION TRUST
INTERNATIONAL

(A company limited by guarantee)

Report and Accounts

Year ended 31st December 2022

CONTENTS

	Page
Company Information	2
Directors' Report/Trustees' Annual Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13
Detailed Statement of Financial Activities with Comparatives	14

**CLARION TRUST INTERNATIONAL
FOR THE YEAR ENDED 31 DECEMBER 2022
COMPANY INFORMATION**

Directors/Trustees	J Newman F Irving A Hounsell P MacInnes J Dobbs E Hughes
---------------------------	---

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Company Secretary	R Ashton
Key Management Personnel	S Gaukroger
Governing Document	Memorandum and Articles 11 July 2008
Company Registration Number	06644365
Charity Registration Number	1125336
Registered Office	Windmill Farm Business Hub Bowstridge Lane Chalfont St Giles BUCKS HP8 4RG
Independent Examiner	Emma Baker BSc (Hons) FCA Baker Accountancy Services Windmill Farm Business Hub Bowstridge Lane Chalfont St. Giles BUCKS HP8 4RG
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling KENT ME19 4JQ Metro Bank Unit 81/113, Eden Shopping Centre 2 Eden Walk High Wycombe BUCKS HP11 2AW

CLARION TRUST INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

'Equipping the Church for Leadership, Mission and Evangelism'

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2022, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

Objects of the charity

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of Activities

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

Throughout 2022, the world has gradually become less impacted by the Coronavirus pandemic. Local and international travel has therefore been less restricted this year, which means that Clarion Trust's ministry is beginning to resemble more closely how it was prior to the pandemic. This is a change from last year, where our report reflected the ministry being forced into a much more online version, due to the Covid restrictions.

Travel has been easier, however the use of digital technology has still had its place and we have therefore been able to consider which ministry invitations are better face to face and which ones can be achieved well via Zoom. This enables us to keep costs down where possible, in instances where online meetings are effective and appropriate. The list of Clarion's activities in 2022 detailed below reflects this combined approach:

- Radio Interviews, conference speaking (both online and in-person), preaching at local churches, mentoring, participating in advisory boards, strategic consultations, Round Table discussions, etc. All year
- Helping an organisation think through complex leadership strategies in Barcelona. Jan
- Ministering and training in Uganda and Tanzania to pastors, high court judges, lawyers and theological educators. Feb
- Chairing Net Forum meeting in Budapest. Feb
- Chairing the Rooftop International Council meeting and running a 2 day National leaders' conference in USA for Rooftop (a global ministry, equipping Christians to join Jesus in His mission). March
- Speaking to over 1000 students at Dallas Baptist University. March
- Speaking at Hispanic leaders' conference in San Diego. March
- Working with Agape in Albania on how to impact Christian leaders in Europe. May

- Lecturing at St Mary's Church, Haddenham. June
- Running a 2-day marriage conference and working with high court judges in Uganda about child-centred justice. July
- Chairing the Rooftop International Council meeting in USA. September
- Conferences, preaching and meetings with VIVA, Evangelical Alliance and Rooftop in South Asia. October
- Speaking at Open Doors Team meeting, Oxfordshire. November

Digital Ministry

Following a decision at the Trustee Retreat in March 2020 to digitalise more of Clarion's work, Stephen produced an online course designed to equip Christians to navigate their way out of these very unusual times. The Post Covid Church Course, which was launched in 2021, has continued to be very popular with regular sign-ups during 2022, as even now churches are trying to navigate their way through the impact that Covid has had on their congregations and local communities. This free course explores different ways that people have been affected by the pandemic and lockdown and encourages believers to be compassionate, faith-filled, bold agents of positive change in their communities.

Partnerships

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), AGAPE, Haggai International, VIVA and The Rooftop.

Paul & Alison Bosson, members of Seer Green Baptist Church, continue their ministry in Uganda, where they have been working under the Clarion umbrella but self-funded since September 2021. They are still accountable to Clarion and they work partly with CRANE and VIVA. Alison is continuing to work with a medical mission and Paul is building on many of the strategic partnerships with key people in Ugandan society established by Clarion over many years.

Legacy

It was not possible to further develop the Legacy programme in 2021 due to the restrictions imposed by Lockdown and the Covid-19 pandemic. However, during 2022, the Director has been in conversation with Hazlett Bloomfield regarding the possibility of ongoing ministry in Myanmar during 2023, now that the pandemic situation is easing. Our future involvement with leaders of churches and theological colleges there is a priority, as long as the political and pandemic situations allow.

Staffing and Trustees

Sue Pole took over from Julia Crellin on 10th January 2022 as Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis.

The Trustees met as a Board in person four times during the year. There was an extended time together at an Away Day in May, which gave Trustees the time to reflect more deeply and spend some time together in fellowship and prayer. The office work continues to be split between the offices in Chalfont St Giles and Eynsham, Oxfordshire.

Financial Review

The Trustees wish to thank all our prayer partners and supporters for their faithful financial and prayer support for Clarion. We are grateful to God for his ongoing financial provision during a period of continuing uncertainty and the cost-of-living crisis. In the year under consideration, we achieved an income of £262,279 (£86,674 for Uganda), resulting in a deficit of £42,443 (-£17,892 for Uganda) at the year end.

Donations

During the period under review, Clarion Trust made a donation to long-term contacts in Myanmar at the Grace Theological College, which trains pastors for Christian service. This second of two donations was unanimously agreed by the Board of Trustees at the final Board meeting of 2021.

Going concern

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to liquidate or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for ten years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

Reserves Policy

The reserves policy has not changed since last year whereby free reserves held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

Risk Management

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

- i) **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty, such as that occasioned by Brexit and the Coronavirus, we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
- ii) **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of all the international travel he undertakes, the Trustees insist that he travels business class on all the long-haul flights he takes. They also ensure that he has a full medical check every other year.
- iii) **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
- iv) **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

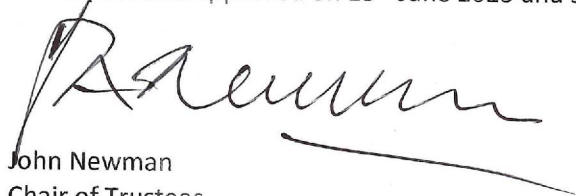
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved on 15th June 2023 and signed by order of the Board of Trustees by:



John Newman
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE CHARITY TRUSTEES OF
CLARION TRUST INTERNATIONAL**

I report to the Trustees on my examination of the accounts for the year ended 31 December 2022 on pages 8 to 13 which have been prepared on the basis of the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 19 June 2023

Emma Baker BA (Hons) FCA
Baker Accountancy Services
Windmill Farm Business Hub, Bowstridge Lane,
Chalfont St. Giles, Buckinghamshire, HP8 4RG

CLARION TRUST INTERNATIONAL
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2a	114,469	1,692	116,161	119,063
Charitable activities	2b	100,373	91,266	191,639	58,205
Total income and endowments		214,842	92,958	307,800	177,268
EXPENDITURE ON					
Direct charitable costs	3	184,413	50,207	234,620	174,227
Support & administration	3	11,347	12,725	24,072	7,143
Total costs		195,760	62,932	258,692	181,370
Net income/(expenditure) and Net movement in funds for the year		19,082	30,026	49,108	(4,102)
Reconciliation of funds:					
Total funds brought forward		3,579	6,264	9,843	13,945
Total funds carried forward		22,661	36,290	58,951	9,843

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	5	-	12,548	12,548	25,096
		-	12,548	12,548	25,096
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank		19,287	425	19,712	40,000
		19,287	425	19,712	40,000
CURRENT LIABILITIES					
Liabilities falling due within one year	7	(15,451)	(301)	(15,752)	(6,145)
Net current assets		3,836	124	3,960	33,855
NET ASSETS		3,836	12,672	16,508	58,951
FUND BALANCES					
Unrestricted funds					
General Funds	8	3,836	-	3,836	28,568
Restricted Funds	8	-	12,672	12,672	30,383
Total Charity Funds		3,836	12,672	16,508	58,951

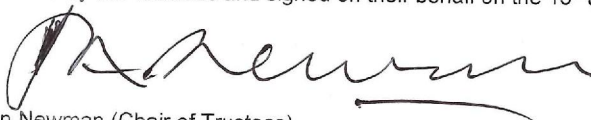
For the year ended 31 December 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 15th June 2023 by:



John Newman (Chair of Trustees)

Company number: 06644365 Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) – (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

- a) Donated and grant income:
Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.
- b) Other income and expenditure:
Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.
- c) Fund Accounting:
Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.
- d) Fixed assets and depreciation:
Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.
Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
Motor vehicle	3 years
- e) Pension costs:
The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.
- f) Taxation
The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.
- g) Cashflow statement
The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.
- h) Going Concern
The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2022

2	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
a	Voluntary income	£	£	£	£
	General donations	102,840	41,229	144,069	107,881
	Tax recoverable + Interest	7,093	75	7,168	8,280
		109,933	41,304	151,237	116,161
b	From charitable activities				
	Speaking fees	405	-	405	1,245
	Consultancy fees	55,613	47,370	102,983	117,726
	Cost reimbursements	7,654	-	7,654	2,626
	Filming/Services	-	-	-	900
	Legacy income	-	-	-	69,142
		63,672	47,370	111,042	191,639
3	Charitable activity	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
	Direct Charitable Costs				
	Staff costs	134,088	-	134,088	124,955
	Travel & accommodation	36,760	2,000	38,760	39,045
	Uganda operation costs	-	71,125	71,125	50,207
	Insurance	5,847	-	5,847	5,671
	Advertising	-	-	-	-
	Professional fees	1,435	-	1,435	1,159
	Grants (Note 3c)	6,950	20,506	27,456	13,583
		185,080	93,631	278,711	234,620
	Support & Administration				
	Office costs	11,757	-	11,757	11,347
	Depreciation costs	1,319	12,935	14,254	12,725
		13,076	12,935	26,011	24,072
	Combined charitable activity cost	198,156	106,566	304,722	258,692
c	Grants	Institutions	Individuals	2022	2021
		£	£	£	£
	Missional training support	27,456	-	27,456	13,583
	Relief of poverty	-	-	-	-
		27,456	-	27,456	13,583

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff & Trustees

	2022	2021
	£	£
Gross wages, salaries & benefits in kind	110,867	103,480
Employer's National Insurance costs	7,745	6,450
Pension costs	16,076	15,025
Total staff costs	134,088	124,955

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000: 1 1

Remuneration payable to key management (excluding Trustees) amounted to £102,153 (£86,570 + pension £15,583) in the year (2021: £98,022).

Key management is considered to cover the Director employed by the charity.

No Trustee received reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £7,944 (2021: £7,944).

5 Tangible Fixed Assets

	Total 2022	Total 2021
	£	£
Motor vehicle cost – B. fwd.	37,643	-
Additions	-	37,643
	37,643	37,643
Office equipment cost – B. fwd.	2,588	7,536
Additions	1,705	179
	4,293	7,715
Disposals	(2,409)	(5,172)
	1,884	2,588
<u>Accumulated Depreciation</u>		
Motor vehicles – B. fwd.	12,547	-
Current year	12,548	12,547
	25,095	12,547
Office equipment – B. fwd.	2,588	7,536
Current year	1,705	179
	4,293	7,715
Disposals	(2,409)	(5,127)
	1,884	2,588
<u>Net book value</u>		
Motor vehicles	12,548	25,096
Office equipment	-	-
	12,548	25,096

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Debtors and Prepayments

	2022	2021
	£	£
Overpayment recoverable	-	-
Prepayments	-	-
	-	-

7 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxes and social security	3,051	3,750
Other creditors + credit card	301	1,395
Accruals	1,000	1,000
Deferred income	11,400	-
	15,752	6,145

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening Balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Ministry trips	-	2,000	(2,000)	-	-
Grants	-	-	-	-	-
Uganda Project	30,383	86,674	(104,566)	181	12,672
	30,383	88,674	(106,566)	181	12,672

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	12,548	425	(301)	12,672
Unrestricted funds	-	7,887	(4,051)	3,836
	12,548	8,312	(4,352)	16,508

9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

CLARION TRUST INTERNATIONAL
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2022

1	Note	Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2a	109,933	114,469	41,304	1,692	151,237	116,161
Charitable activities	2b	63,672	100,373	47,370	91,266	111,042	191,639
Total income and endowments		173,605	214,842	88,674	92,958	262,279	307,800
EXPENDITURE ON							
Charitable activities	3	198,156	195,760	106,566	62,932	304,722	258,692
Total expenditure		198,156	195,760	106,566	62,932	304,722	258,692
		(24,551)		(17,892)		(42,443)	
Net movement in funds		(24,551)	19,082	(17,892)	30,026	(42,443)	49,108
Reconciliation of funds:							
		22,661	3,579	36,290	6,264	58,951	9,843
Transfer		5,726		(5,726)		-	
Total funds carried forward		3,836	22,661	12,672	36,290	16,508	58,951

Movements on reserves and all recognised gains and losses shown above.

Accounts



(A company limited by guarantee)

Report and Accounts

Year ended 31st December 2021

CONTENTS

	Page
Company Information	
2	
Directors' Report/Trustees' Annual Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13
Detailed Statement of Financial Activities with Comparatives	14

**CLARION TRUST INTERNATIONAL
FOR THE YEAR ENDED 31 DECEMBER 2021
COMPANY INFORMATION**

Directors/Trustees

J Newman
F Irving
A Hounsell
P MacInnes
J Dobbs
E Hughes

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Company Secretary

R Ashton

Key Management Personnel

S Gaukroger

Governing Document

Memorandum and Articles 11 July 2008

Company Registration Number

06644365

Charity Registration Number

1125336

Registered Office

Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
BUCKS HP8 4RG

Independent Examiner

Emma Baker BSc (Hons) FCA
Baker Accountancy Services
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St. Giles
BUCKS HP8 4RG

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
KENT ME19 4JQ

Metro Bank
Unit 81/113, Eden Shopping Centre
2 Eden Walk
High Wycombe
BUCKS HP11 2AW

CLARION TRUST INTERNATIONAL
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

'Equipping the Church for Leadership, Mission and Evangelism'

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2021, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

Objects of the charity

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of Activities

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

Throughout 2021, the world continued to be impacted by the Coronavirus (COVID-19), a situation that is described by many as a global pandemic. The resulting lockdowns and travel restrictions, both globally and locally, were detrimental to the traditional work of Clarion which involves a substantial amount of overseas travel. However, although many of Clarion's planned activities were, once again, postponed, cancelled or changed, digital technology was embraced and enabled much of Clarion's work to continue online, including Blogs and Vlogs and Youtube. In some cases, the reach of the work was broadened as a result. One such case was the development of an online course which will be described in more detail below.

Clarion's activities in 2021 reflect the nature of the world as Covid was the main pre-occupation with Covid lockdown. The list of activities detailed below reflects great success in the use of digital technology and the work continued in different ways as Clarion sought to adapt to the circumstances. Clarion's activities in 2021 included:

- Radio Interviews, conference speaking (both online and in-person), preaching at local churches, mentoring, participating in advisory boards, strategic consultations, Round Table discussions, etc.
All year
- Hosting an online international conference for The Rooftop Feb
(a global ministry, equipping Christians to join Jesus in His mission)
- Filming seminars for a European conference (CBS)
- Training (virtually) at African Summit for The Rooftop

- Mar
 - Speaking at European Conference for Community Bible Study
 - Chairing the International Council Meeting of The Rooftop
 - Keynote Speaker at Agape's European Leaders' Conference
 - Leadership Training for Latin Americans
- April
 - Writing and filming 'The Post Covid Church Course'
- May
 - Initiating discussions about missional opportunities in West Oxford
 - Addressing an online conference of Baptist Ministers from Central England
 - Travelling to USA to meet with key strategic partners and donors
- June
 - Launch of Post Covid Church Course
- July
 - Keynote speaker at Commissioning of Paul and Alison Bosson as they left
- Sept
 - to live and work in Uganda under the Clarion umbrella
- Travelling to USA to chair the Rooftop International Council and meet with leaders in Chicago to address race issues
- Keynote speaker at Agape European Leaders' conference in Lithuania
- Oct
 - Keynote speaker at Baptist Ministers' conference in Andover
- Nov
 - Keynote speaker at Leaders' Retreat in Guildford
 - Online Training Summit of Asian Leaders
 - Leading theological discussions in Budapest for a large, international mission agency
- Dec

Digital Ministry

At the Trustee Retreat in March 2020, the Trustees agreed that more of Clarion's work should be digitalised. Lockdown provided the perfect opportunity for this to happen and 2020 became the year of the 'vlog' for Clarion.

In 2021, as one lockdown merged into the next and Covid showed no signs of disappearing, the Trustees encouraged Stephen to produce an online course designed to equip Christians to navigate their way out of these very unusual times. Many interviews, much brainstorming and research, a lot of filming and editing and hundreds of cups of coffee later, The Post Covid Church Course was launched. It is an 8-part online course designed to be used by individuals, small groups and whole churches. Covering subjects such as 'Pandemic-Proofing our Faith', 'Does the Future have a Church?' and 'Lockdown Loss Recovery', the course explores different ways that people were affected by the pandemic and lockdown and encourages believers to be compassionate, faith-filled, bold agents of positive change in their communities.

The course has been made available free of charge and has reached several thousand people, mostly in the UK but also in other countries. The feedback has been very positive and the Trustees are already discussing how this success can be built on in 2022 and beyond.

Partnerships

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), AGAPE, Haggai International, VIVA and The Rooftop.

In the last two annual reports, it was mentioned that Paul & Alison Bosson,

members of Seer Green Baptist Church, would be relocating to Uganda to take up new ministry roles, under the Clarion umbrella but self-funding. They were to be accountable to Clarion and working partly with CRANE and VIVA. After many delays caused by border-closures due to the pandemic, they finally left for Uganda in September 2021 and are settling into their new life there. Alison, a GP, is working with a medical mission and Paul is building on many of the strategic partnerships with key people in Ugandan society established by Clarion over many years.

Legacy

It was not possible to further develop the Legacy programme in 2021 due to the restrictions imposed by Lockdown and the Covid-19 pandemic.

Staffing and Trustees

There were no changes to staffing in the year under review. Julia Crellin continued to be Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis.

The Trustees met as a Board, either in person or virtually, four times during the year. Philip MacInnes returned as a Trustee following a short sabbatical early in the year. The office work continues to be split between the offices in Chalfont St Giles and Eynsham, Oxfordshire.

Financial Review

The Trustees wish to thank all our prayer partners & supporters for their faithfulness in praying for Clarion and for their generous financial support. We are grateful to God for his faithful financial provision during a period of continuing uncertainty largely caused by the Coronavirus pandemic. In the year under consideration, we achieved an income of £307,800 (£92,958 for Uganda), resulting in a surplus of £49,108 (£30,026 for Uganda) at the year end.

Donations

During the period under review, Clarion Trust made donations to long-term contacts in Myanmar at the Grace Theological College, training pastors for Christian service and to a charity in Peru which is distributing food to the hungry during the Coronavirus pandemic. Both donations were unanimously agreed by the Board of Trustees at the September Board meeting.

Going concern

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to [liquidate](#) or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for ten years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

Reserves Policy

The reserves policy has not changed since last year whereby free reserves

held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

Risk Management

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

- i) **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty, such as that occasioned by Brexit and the Coronavirus, we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
- ii) **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of all the international travel he undertakes, the Trustees insist that he travels business class on all the long-haul flights he takes. They also ensure that he has a full medical check every other year.
- iii) **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
- iv) **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved on 26th June 2022 and signed by order of the Board of Trustees by:

John Newman
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF CLARION TRUST INTERNATIONAL

I report to the Trustees on my examination of the accounts for the year ended 31 December 2021 on pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: Emma Baker BA (Hons) FCA
Baker Accountancy Services Windmill Farm Business Hub, Bowstridge Lane, Chalfont St. Giles, Buckinghamshire, HP8 4RG

**CLARION TRUST
INTERNATIONAL**

Statement of Financial Activities

**FOR THE YEAR ENDED 31
DECEMBER 2021**

**Summary Income and
Expenditure Account**

	Note	Unrestrict ed Funds £	Restrict ed Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies 2a		114,469	1,692	116,161	119,063
Charitable activities 2b		100,373	91,266	191,639	58,205
Total income and endowments		214,842	92,958	307,800	177,268
EXPENDITURE ON					
Direct charitable costs 3		184,413	50,207	234,620	174,227
Support & administration 3		11,347	12,725	24,072	7,143
Total costs		195,760	62,932	258,692	181,370
Net income/(expenditure) and Net movement in funds for the year		19,082	30,026	49,108	(4,102)
Reconciliation of funds:					
Total funds brought forward		3,579	6,264	9,843	13,945
Total funds carried forward		22,661	36,290	58,951	9,843

Movements on reserves and all recognised gains and losses are shown above. The notes on pages 10-13 form part of these accounts.

**CLARION TRUST
INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31
DECEMBER 2021**

	Not e	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	5	-	25,096	25,096	-
		-	-	-	-
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank		33,318	6,682	40,000	38,645
		33,318	6,682	40,000	38,645
CURRENT LIABILITIES					
Liabilities falling due within one year	7	(4,750)	(1,395)	(6,145)	(28,802)
Net current assets		28,568	5,287	33,855	9,843
NET ASSETS		28,568	30,383	58,951	9,843
FUND BALANCES					
Unrestricted funds					
General Funds	8	28,568	-	28,568	3,579
Restricted Funds	8	-	30,383	30,383	6,264
Total Charity Funds		28,568	30,383	58,951	9,843

For the year ended 31 December 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 26th June 2022 by:

John Newman (Chair of Trustees)

Company number: 06644365

Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) - (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

- a) Donated and grant income:
Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.
- b) Other income and expenditure:
Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.
- c) Fund Accounting:
Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.
- d) Fixed assets and depreciation:
Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
Motor vehicle	3 years
- e) Pension costs:
The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.
- f) Taxation
The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.
- g) Cashflow statement
The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.
- h) Going Concern
The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestrict ed Funds	Restricted Funds	Total 2021	Total 2020
2 Voluntary income				
a Voluntary income	£	£	£	£
General donations	106,189	1,692	107,881	114,810
Tax recoverable + Interest	8,280	-	8,280	4,253
	<u>114,469</u>	<u>1,692</u>	<u>116,161</u>	<u>119,063</u>
b From charitable activities				
Speaking fees	1,245	-	1,245	350
Consultancy fees	26,460	91,266	117,726	40,592
Cost reimbursements	2,626	-	2,626	13,367
Filming/Services	900	-	900	3,896
Legacy income	69,142	-	69,142	-
	<u>100,373</u>	<u>91,266</u>	<u>191,639</u>	<u>58,205</u>
3 Charitable activity	Unrestrict ed Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Direct Charitable Costs				
Staff costs	124,955	-	124,955	131,951
Travel	39,045	-	39,045	17,495
Uganda satellite costs	-	50,207	50,207	13,276
Insurance	5,671	-	5,671	5,414
Advertising	-	-	-	-
Professional fees	1,159	-	1,159	61
Grants (Note 3c)	13,583	-	13,583	6,030
	<u>184,413</u>	<u>50,207</u>	<u>234,620</u>	<u>174,227</u>
Support & Administration				
Office costs	11,347	-	11,347	6,366
Depreciation costs	-	12,725	12,725	777
	<u>11,347</u>	<u>12,725</u>	<u>24,072</u>	<u>7,143</u>
Combined charitable activity cost	<u>195,760</u>	<u>62,932</u>	<u>258,692</u>	<u>181,370</u>
	Institutio ns	Individual s	2021	2020
c Grants	£	£	£	£
Missional training support	13,583	-	13,583	6,030
Relief of poverty	-	-	-	-

13,583	-	13,583	6,030
--------	---	--------	-------

**CLARION TRUST
INTERNATIONAL**

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Staff & Trustees

	2021	2020
	£	£
Gross wages, salaries & benefits in kind	103,480	104,915
Employer's National Insurance costs	6,450	12,006
Pension costs	15,025	15,030
Total staff costs	<u>124,955</u>	<u>131,951</u>

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000:

1

Remuneration payable to key management (excluding Trustees) amounted to £98,022 (£83,440 + pension £14,582) in the year (2020: £100,863).

Key management is considered to cover the Director employed by the charity.

No Trustee received reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £7,944 (2020: £10,944).

5 Tangible Fixed Assets

	Total 2021	Total 2020
	£	£
Motor vehicle cost – B. fwd.	-	-
Additions	<u>37,643</u>	<u>-</u>
	<u>37,643</u>	<u>-</u>
Office equipment cost – B. fwd.	7,536	6,759
Additions	<u>179</u>	<u>777</u>
	7,715	7,536
Disposals	<u>(5,127)</u>	<u>-</u>
	<u>2,588</u>	<u>7,536</u>
<u>Accumulated Depreciation</u>		
Motor vehicles – B. fwd.	-	-
Current year	<u>12,547</u>	<u>-</u>
	<u>12,547</u>	<u>-</u>
Office equipment – B. fwd.	7,536	6,759
Current year	<u>179</u>	<u>777</u>
	7,715	7,536
Disposals	<u>(5,127)</u>	<u>-</u>
	<u>2,588</u>	<u>7,536</u>
<u>Net book value</u>		
Motor vehicles	25,096	-
Office equipment	<u>-</u>	<u>-</u>
	<u>25,096</u>	<u>-</u>

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Debtors and Prepayments	2021	2020
	£	£
Overpayment recoverable	-	-
Prepayments	-	-
	-	-
7 Creditors: liabilities falling due within one year	2021	2020
	£	£
Taxes and social security	3,750	6,842
Other creditors + credit card	1,395	21,460
Accruals	1,000	500
	6,145	28,802

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening Balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Ministry trips	5,880	-	-	(5,880)	-
Grants	-	-	-	-	-
Uganda Project	384	92,958	(62,932)	5,880	30,383
	6,264	92,958	(62,932)	-	30,383

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	25,096	6,682	(1,395)	30,383
Unrestricted funds	-	33,318	(4,750)	28,568
	25,096	40,000	(6,165)	58,951

9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

CLARION TRUST INTERNATIONAL
Detailed Statement of Financial Activities with
Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds -		Restricted Funds		Total Funds	Total Funds
		General					
		2021	2020	2021	2020	2021	2020
	Note	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2a	114,469	107,063	1,692	12,000	116,161	119,063
Charitable activities	2b	100,373	36,205	91,266	22,000	191,639	58,205
Total income and endowments		214,842	143,268	92,958	34,000	307,800	177,268
EXPENDITURE ON							
Charitable activities	3	195,760	152,754	62,932	28,616	258,692	181,370
Total expenditure		195,760	152,754	62,932	28,616	258,692	181,370
Net movement in funds							
		19,082	(9,486)	30,026	5,384	49,108	(4,102)
Reconciliation of funds:							
Total funds brought forward		3,579	13,065	6,264	880	9,843	13,945
Total funds carried forward		22,661	3,579	36,290	6,264	58,951	9,843

Movements on reserves and all recognised gains and losses are shown above.

Accounts



CLARION TRUST
INTERNATIONAL

(A company limited by guarantee)

Report and Accounts

Year ended 31st December 2020

CONTENTS

	Page
Company Information	2
Directors' Report/Trustees' Annual Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13
Detailed Statement of Financial Activities with Comparatives	14

**CLARION TRUST INTERNATIONAL
FOR THE YEAR ENDED 31 DECEMBER 2020
COMPANY INFORMATION**

Directors/Trustees	J Newman F Irving A Hounsell P MacInnes (Resigned 10th June 2020) J Dobbs E Hughes
---------------------------	---

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Company Secretary	R Ashton
Key Management Personnel	S Gaukroger
Governing Document	Memorandum and Articles 11 July 2008
Company Registration Number	06644365
Charity Registration Number	1125336
Registered Office	Windmill Farm Business Hub Bowstridge Lane Chalfont St Giles BUCKS HP8 4RG
Independent Examiner	Emma Baker BSc (Hons) FCA Baker Accountancy Services Windmill Farm Business Hub Bowstridge Lane Chalfont St. Giles BUCKS HP8 4RG
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling KENT ME19 4JQ Metro Bank Eden Walk, Unit 81/113 Eden Shopping Centre 2 High Wycombe BUCKS HP11 2AW

CLARION TRUST INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

'Equipping the Church for Leadership, Mission and Evangelism'

The Trustees have pleasure in submitting their Annual Report together with the financial statements of the charity for the year ended 31 December 2020, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

Objects of the charity

Clarion Trust International is a Christian charity working in the UK and overseas. It is involved in leadership, training & development, advocacy, networking, and the communication of the Christian Faith and message in a range of contexts.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of Activities

In planning the activities of the charity, they have given consideration to the guidance on public benefit issued by the Charity Commission in December 2008.

During 2020, the whole world was impacted by the Coronavirus, which was described by many as a global pandemic which took thousands of lives and disrupted the global economy. Coronavirus disease (COVID-19) is an infectious disease caused by a newly discovered coronavirus. Most people infected with the COVID-19 virus experienced mild to moderate respiratory illness and recovered without requiring special treatment. Older people, and those with underlying medical problems like cardiovascular disease, diabetes, chronic respiratory disease, and cancer were more likely to develop serious illness. The virus has resulted in lockdowns, restrictions in travelling both globally and locally as well as having a disastrous effect on many businesses and the UK and Global economy generally.

In a year like no other, many of Clarion's planned activities were postponed, cancelled and changed. Carefully planned trips to India, Australia, USA, Uganda and Tanzania all had to be cancelled, alongside church anniversary weekends, lectures, conferences and other events. The list of activities carried out is, therefore, a little shorter than usual, but the work continued in different ways as we sought to adapt to the circumstances. We have been grateful for meeting technology such as Zoom, which has enabled us to hold meetings and make some presentations. Clarion's activities in 2020 included:

- | | |
|---|----------|
| • A trip to Vilnius on behalf of Agape (an international Christian Charity, operating in 190 countries) | January |
| • Uganda – working alongside Viva on the child protection agenda | Jan/Feb |
| • Dallas, USA for The Rooftop (a global ministry, equipping Christians to join Jesus in His mission) | Feb/Mar |
| • Barcelona, Spain on behalf of Agape | July |
| • Vienna, Austria on behalf of Agape | October |
| • Nashville, USA, on behalf of The Rooftop | November |

'Vlogging' Ministry

At the Trustee Retreat at the beginning of March, the Trustees agreed that more of Clarion's work should be digitalised and that Stephen should look into producing regular 'vlogs' to be made available via the website, hoping to attract a younger audience. This was intended as a long-term plan as nothing of this nature had been attempted before. However, the Coronavirus lockdown which began in March forced this idea into action much earlier than planned. Stephen began to produce a short daily vlog at the beginning of lockdown. What started as a 3-week project extended into 3 months as the lockdown period continued for longer than anyone had anticipated. As the lockdown restrictions eased (temporarily) and after more than 90 daily vlogs had been recorded, he started to record a 'Start the Week' vlog every Sunday. This continued throughout 2020 and beyond. Although foreign travel was largely impossible in the year under consideration, these vlogs were watched by people in many different countries.

Partnerships

Clarion has continued to work with key partners over the last year, namely with Community Bible Study International (CBSI), AGAPE, Haggai International, VIVA and Good Books for Asia (GB4A). Stephen recorded a new series of DVDs for Community Bible Study, based on the book of Philippians.

In last year's annual report, it was mentioned that Paul & Alison Bosson, members of Seer Green Baptist Church, would be relocating to Uganda in 2020 to take up a new ministry. They were to be going under the Clarion umbrella, but self-funding, accountable to Stephen Gaukroger and working partly with Crane and VIVA. Their plans had to be put on hold as the Ugandan borders closed to foreigners due to the Covid-19 pandemic. They are now planning to go in 2021, the Coronavirus permitting.

Legacy

It was not possible to further develop the Legacy programme in 2021 due to the restrictions imposed by Lockdown and the Covid-19 pandemic.

Staffing and Trustees

There were no changes to staffing in the year under review. Julia Crellin continued to be Stephen's PA and office manager and David Fletcher continued to manage the accounts on a voluntary basis. The Trustees met as a Board, either in person or virtually, four times during the year. Philip MacInnes stood down as a Trustee in June 2020 and has not been replaced to date. Clarion also moved offices in November. County Financial, the business that has kindly given office space to Clarion since its inception in 2008, moved to new premises in Chalfont St Giles (Buckinghamshire) in November and kindly made space for Stephen and Julia to join them there. As space is very limited and there is no room to store Stephen's books, which he uses on a daily basis, Clarion has taken a short-term lease on a small studio/office in Eynsham, a 5-minute walk from Stephen's home. He now splits his time between the two offices.

Financial Review

The Trustees wish to thank all our prayer partners & supporters for their faithfulness in praying for Clarion and for their generous financial support. We are grateful to God for his continuing financial provision during a period of unprecedented uncertainty largely caused by the Coronavirus pandemic. The Brexit negotiations between the UK and the European Union were resolved and a formal agreement signed in December 2020. In the year under consideration, we achieved an income of £177,268, resulting in a small deficit of £4,102 at the year end. This is fully covered by small surpluses from previous years.

Donations

During the period under review, Clarion Trust made donations to long-term contacts in Myanmar at the Grace Theological College, training pastors for Christian service and to a charity in Peru which is

distributing food to the hungry during the Coronavirus pandemic. Both donations were agreed by the Board of Trustees at the September Board meeting.

Going concern

Going concern is a basic underlying assumption that an organisation will be able to continue operating for a period of time (usually 12 months from date of signing the accounts) that is sufficient to carry out its commitments, obligations, objectives, and so on. In other words, the organisation will not have to liquidate or be forced out of business in the foreseeable future.

Clarion has no long-term commitments, leases or contracts and has been successfully operating for ten years, meeting all its financial commitments without the need for loans or bank overdraft facilities. Our cashflow is tightly monitored to ensure that our aims and objectives are achieved without financial risk to the organisation. We have an increasing supporter donor base, including significant global partners. The Trustees of Clarion are confident that the charity will continue as a going concern for the foreseeable future.

Reserves Policy

The reserves policy has not changed since last year whereby free reserves held by the charity should be maintained at sufficient cash levels to maintain the charity's operations in the event of short-term funding fluctuations or unforeseen costs. The Board is always keen to look to increase reserves to an acceptable level.

Risk Management

The responsibility for the management and control of the charity rests with the Trustees and therefore their involvement in the key aspects of the risk management process is essential. The Trustees undertake a regular review of the risks faced by the charity and seek to plan for the management and mitigation of those risks. They meet for a quarterly business meeting and informally on a monthly basis. The Charity has a comprehensive risk management policy, but the main risks to the functioning of Clarion Trust International as identified by the Trustees are: i) cashflow; ii) the wellbeing of our Director, Stephen Gaukroger; iii) overseas travel risks; and iv) perception and reputation.

- i) **Cash flow.** We are reliant on both individual and corporate donors. Some give on a regular basis and others give on an ad hoc basis. In a period of economic uncertainty, such as that occasioned by Brexit and the Coronavirus, we might experience a reduction or termination of funding from donors. Our cashflow and the overall financial position is reviewed both weekly and monthly by the Chairman with the Director. Our Director keeps the Trustees informed of fluctuations in the accounts and acts on their advice.
- ii) **The wellbeing of our Director.** Stephen Gaukroger is the key player in enabling us to deliver Clarion's vision and goals. In view of all the international travel he undertakes, the Trustees insist that he travels business class on all the long-haul flights he takes. They also ensure that he has a full medical check every other year.

The Trustees approved a Reading Fortnight in the Summer Of 2019 for our Director to enable him to catchup on reading and biblical study in preparation for future engagements.

- iii) **Overseas Travel Risks.** When considering invitations to speaking engagements and conferences overseas, the Trustees and the Director carefully assess the travel risks.
- iv) **Perception and Reputation.** We put a high value on the integrity and credibility of the Charity both in the UK & overseas and our Trustees have excellent networks of contacts to ensure that we are aware of any issues that may arise. Our Director communicates regularly with our supporters and is quick to thank donors for their gifts.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Clarion Trust International for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved on 25th March 2021 and signed by order of the Board of Trustees by:

John Newman
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE CHARITY TRUSTEES OF
CLARION TRUST INTERNATIONAL**

I report to the Trustees on my examination of the accounts for the year ended 31 December 2020 on pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Emma Baker BA (Hons) FCA
Baker Accountancy Services
Windmill Farm Business Hub, Bowstridge Lane,
Chalfont St. Giles, Buckinghamshire, HP8 4RG

CLARION TRUST INTERNATIONAL
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2020

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2a	107,063	12,000	119,063	148,012
Charitable activities	2b	36,205	22,000	58,205	65,705
Total income and endowments		143,268	34,000	177,268	213,717
EXPENDITURE ON					
Charitable activities	3	152,754	28,616	181,370	220,338
Total expenditure		152,754	28,616	181,370	220,338
Net income/(expenditure) and					
Net movement in funds for the year		(9,486)	5,384	(4,102)	(6,622)
Reconciliation of funds:					
Total funds brought forward		13,065	880	13,945	20,567
Total funds carried forward		3,579	6,264	9,843	13,945

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	6	-	-	-	16,179
Cash at bank		40,411	6,264	46,675	23,866
		40,411	6,264	46,675	40,045
CURRENT LIABILITIES					
Liabilities falling due within one year	7	(36,832)	-	(36,832)	(26,100)
Net current assets		3,579	6,264	9,843	13,945
NET ASSETS		3,579	6,264	9,843	13,945
FUND BALANCES					
Unrestricted funds					
General Funds	8	3,579	-	3,579	13,065
Restricted Funds	8	-	6,264	6,264	880
Total Charity Funds		3,579	6,264	9,843	13,945

For the year ended 31 December 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees and signed on their behalf on the 25th March 2021 by:

John Newman (Chair of Trustees)

Company number: 06644365 Charity number: 1125336

The notes on pages 10-13 form part of these accounts.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102 (effective 1 Jan 2015)) – (Charities SORP (FRS 102)) and Companies Act 2016.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are recognised when received by the charity except where there are conditions which require use in future accounting periods in which case the income received is deferred and shown in 'amounts due within one year'. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Consultancy income is taken into account in income in the accounts when the work is undertaken. If invoiced work occurs after the year end the unearned element is shown as 'deferred income'. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Fund Accounting:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes of the charity as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £2,500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment and computers	Between 3 and 7 years
-------------------------	-----------------------

e) Pension costs:

The company operates a defined contribution scheme for all of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

h) Going Concern

The Trustees acknowledge the latest guidance on going concern. The charity is dependent upon the generous funding of its supporters which has historically proved sufficient to enable the charity to continue its full operations. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2020

2	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
a	Voluntary income	£	£	£	£
	General donations	102,810	12,000	114,810	140,493
	Tax recoverable + Interest	4,253	-	4,253	7,519
		<u>107,063</u>	<u>12,000</u>	<u>119,063</u>	<u>148,012</u>
b	From charitable activities				
	Speaking fees	350	-	350	4,144
	Consultancy fees	18,592	22,000	40,592	47,784
	Cost reimbursements	13,367	-	13,367	12,327
	Book sales/Services	3,896	-	3,896	1,450
		<u>36,205</u>	<u>22,000</u>	<u>58,205</u>	<u>65,705</u>
3	Charitable activity	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
	Direct Charitable Costs				
	Staff costs	121,411	10,540	131,951	126,858
	Travel	15,495	2,000	17,495	70,906
	Uganda strategic costs	-	13,276	13,276	4,113
	Insurance	5,414	-	5,414	5,609
	Advertising	-	-	-	-
	Professional fees	61	-	61	342
	Grants (Note 3c)	6,030	-	6,030	2,782
		<u>148,411</u>	<u>25,816</u>	<u>174,227</u>	<u>210,610</u>
	Support & Administration				
	Office costs	3,566	2,800	6,366	9,728
	Depreciation costs	777	-	777	-
		<u>4,343</u>	<u>2,800</u>	<u>7,143</u>	<u>9,728</u>
	Combined charitable activity cost	<u>152,754</u>	<u>28,616</u>	<u>181,370</u>	<u>220,338</u>
c	Grants	Institutions	Individuals	2020	2019
		£	£	£	£
	Missional training support	6,030	-	6,030	2,782
	Relief of poverty	-	-	-	-
		<u>2,782</u>	<u>-</u>	<u>2,782</u>	<u>2,782</u>

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Staff & Trustees

	2020	2019
	£	£
Gross wages, salaries & benefits in kind	104,915	103,106
Employer's National Insurance costs	12,006	8,808
Pension costs	15,030	14,944
Total staff costs	<u>131,951</u>	<u>126,858</u>

The charity has two full time equivalent employed staff.

Number of employees receiving emoluments above £60,000: 1 1

Remuneration payable to key management (excluding Trustees) amounted to £100,863 in the year (2019: £100,928),

Key management is considered to cover the Director employed by the charity.

No Trustee received reimbursed expenses in the year.

The total amount of donations funded by Trustees and connected parties was £10,944 (2018: £8,400).

5 Tangible Fixed Assets

	Total 2020	Total 2019
	£	£
Equipment & Computers		
Cost		
At 1 January 2020	6,759	6,759
Additions	777	-
At 31 December 2020	<u>7,536</u>	<u>6,759</u>
Accumulated Depreciation		
At 1 January 2020	6,759	6,759
Charge for the year	777	-
At 31 December 2020	<u>7,536</u>	<u>6,759</u>
Net book value		
At 31 December 2019		-
At 31 December 2020	<u>-</u>	<u>-</u>

CLARION TRUST INTERNATIONAL

Notes to the Accounts

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Debtors and Prepayments	2020	2019
	£	£
Overpayment recoverable	-	431
Prepayments	-	15,748
	-	16,179

7 Creditors: liabilities falling due within one year	2020	2019
	£	£
Taxes and social security	6,842	3,266
Other creditors	29,490	22,334
Accruals	500	500
	36,832	26,100

8 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening Balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Ministry trips	-	22,000	(15,340)	(780)	5,880
Grants	-	-	-	-	-
Uganda Project	880	12,000	(13,276)	780	384
	880	34,000	(28,616)	-	6,264

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	-	6,264	-	6,264
Unrestricted funds	-	40,411	(36,832)	3,579
	-	46,675	(36,832)	9,843

9 Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

CLARION TRUST INTERNATIONAL
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2020	2019	2020	2019	2020	2019
	Note	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2a	107,063	127,762	12,000	20,250	119,063	148,012
Charitable activities	2b	36,205	46,005	22,000	19,700	58,205	65,705
Total income and endowments		143,268	173,767	34,000	39,950	177,268	213,717
EXPENDITURE ON							
Charitable activities	3	152,754	181,268	28,616	39,070	181,370	220,338
Total expenditure		152,754	181,268	28,616	39,070	181,370	220,338
Net movement in funds							
		(9,486)	(7,502)	5,384	880	(4,102)	(6,622)
Reconciliation of funds:							
Total funds brought forward		13,065	20,569	880	-	13,945	20,567
Total funds carried forward		3,579	13,066	6,264	880	9,843	13,945

Movements on reserves and all recognised gains and losses are shown above.