

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

Charity number 1125332
Company registration number 06645102

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Reference and Administrative Details	1
Trustees Annual Report	2-3
Independent Examination report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7-11

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

Registered charity number	1125332
Registered company number	06645102
Registered Address	5A Buttercross Lane Epping Essex CM16 5AA
Trustees	Mary Cansdale Gisela Downer Iain Blake-Lawson
Company Secretary	L Raphael (Resigned 22nd October 2025)
Bankers	HSBC 72 High Street Maldon Essex CM9 5ET Redwood Bank Ltd The Nexus Building Broadway Letchworth Garden City SG6 3TA
Independent Examiner	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Solicitors	Foskett Marr Gadsby & Head 181 High Street Epping CM16 4BQ

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee under the Companies Act and governed by its memorandum and Articles of Association and is also a registered charity.

Trustee Recruitment and Training

Trustees are recruited from within the Centre or from other similar centres so that they have knowledge and understanding of the charity's aims and workings. Two of the trustees must be members of the charity and are elected by the members at the Annual General Meeting or by the trustees when the need arises according to the Memorandum of Association. The third trustee, the ex officio director, is appointed by the other directors or, in default thereof, by the members and must be a duly-appointed Administrative Director of a major NKT-IKBU Kadampa Meditation Centre in the United Kingdom. Each new trustee is guided by the current trustees and other members of the organisation, in particular the Administrative Director and Resident Teacher, who have continued experience within the organisation.

Related Charities

The charity is a member of the New Kadampa Tradition – International Kadampa Buddhist Union ("NKT-IKBU"), which is made up of many centres throughout the world with the same objects, however they are all independent charities linked only by their objects and there is no financial dependency although funds may pass between centres to fulfil aims and objectives.

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are to promote the Buddhist faith under the spiritual guidance of the elected Spiritual Director of the NKT-IKBU principally through activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa, as taught by Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU through the continuous implementation of local study programmes.

Aims and Activities

The charity aims to provide facilities to enable students to study, practice and observe the moral discipline as set out in the objects and this has been achieved so far by establishing the Centre at Buttercross Lane, Epping. The charity also holds classes and branch classes across Essex, East Hertfordshire and East London to provide teachings and insight to whomever wishes to attend.

Public Benefits

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. They believe that the work of the charity in promoting the Buddhist faith has clearly identifiable benefits.

The charity believes that there are three important public benefits to promoting the Buddhist faith: to help people to develop their wisdom, to cultivate a good heart, and to maintain a peaceful mind. If we do not strive to develop our wisdom, we will always remain ignorant of the true nature of reality. Everyone wishes for happiness, but our ignorance of reality leads us to engage in non-virtuous actions which in turn are the main cause of all our suffering. Furthermore, if we do not cultivate a good heart towards others, then our selfish motivation destroys the harmony of our relationships with others. We then have no peace, and no chance to gain pure happiness. Without inner peace, outer peace is impossible, both personally and throughout society.

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and Performance

The Charity started the year with 9 weekly General Study Programme (GP) classes at 7 venues across Essex, East Hertfordshire and East London. There has been one change in GP classes during 2025, the Chelmsford branch was closed in September due to low attendance.

In 2025, Duldzin Dragpa Centre held 8 half-day courses compared to 10 half-day courses during 2024. Seven general half-day meditation retreats were held at the Centre, an increase of 2 from the previous year (5 half-day meditation retreats were held in 2024). The Centre held 7 Buddhist (Teacher Training Programme) retreats (the same number as were held in 2024). The 2025 Buddhist (TTP) retreats were attended by on average 7 participants. Additionally, one empowerment (Vajrasattva) was held at the Centre which was attended by 40 people.

The Centre's Foundation Programme (FP) had 9 students attended at the beginning of 2025 which reduced to 7 by the end of the year. The Teacher Training Programme (TTP) was attended by 7 students throughout the year.

As there is no Education Programme Coordinator (EPC) during 2025, the work of the EPC, was covered by the Resident Teacher and some volunteers. In Aug 2025, the Administrative Director (AD) of the Centre stepped down and the work of the AD was temporarily covered by the Resident Teacher. The EPC and AD positions remain vacant and the Centre hopes to see if any of the local members or community will be happy to fill this position in the near future.

The Centre has given one school talk. It has supported two multifaith events held at two separate hospices. The Centre also attended one Job Centre event.

The Resident Teacher has also taught at two away retreats organised by Heruka KMC.

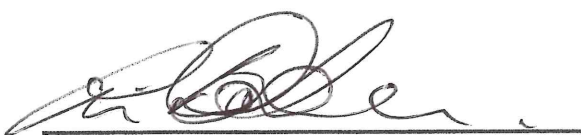
Financial Review

In accordance with the Charity Commission guidelines, the Charity has established a policy as to the appropriate level of free reserves. The policy is reviewed annually by the Trustees, and the level of reserves is monitored monthly. The Trustees consider that free reserves should be retained in the bank sufficient to cover in the order of two months of overhead expenditure. These reserves are held to maintain the basic operations of the Charity and to provide some surety against adverse financial events, such as un-budgeted expenditure, or failure to achieve income targets.

Net income for the 12 months ending 31st December 2025 was £20,587. This is an increase of £3175 compared to 2024 net income. This increase in net income is predominately due to a reduction in expenses.

There has been reduction in the total resources expended of £47199 in 2025 from £53,202 in 2024. These reduced costs are primarily attributable to the reduction in interest rates to the bank loan, hence paying a reduced monthly bank interest and a reduction in room hire costs (as the Chelmsford branch was closed).

The Charity saw a reduction in income from charitable activities, from £67,786 in 2025 compared to £70,614 in 2024 (a difference of £2,828). This was due to the reduction in branch classes and attendance on study programmes. Although there has been a reduction in income from charitable activities in 2025, the Charity maintains confidence in meeting and expanding its short and long-term objectives while maintaining financial stability.


Iain Blake-Lawson

Date:

20.05.26

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of Duldzin Dragpa Kadampa Buddhist Centre for the year ended 31st December 2025 which are set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:



Community360

Winsley's House, High Street, Colchester, Essex

Date 4th June 2026

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Total £	2024 Total £
Income and endowments from:			
Donations & Legacies		758	655
Charitable activities		64,042	67,665
Investment income	2	2,986	2,074
Total incoming resources		67,786	70,614
Resources expended			
Charitable activities	3	31,229	34,654
Raising Funds - Publicity		2,462	2,156
Other	4	13,508	16,392
Total resources expended		47,199	53,202
Operating surplus		20,587	17,412
Net movement in funds		20,587	17,412
Funds at 1 January 2025		657,337	639,925
Funds at 31 December 2025		677,924	657,337

Notes on pages 7-11 form part of these financial statements.

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	5	800,000	800,000
Current assets			
Stocks		509	505
Debtors	6	1,300	1,400
Cash at bank and in hand	7	83,292	80,665
		<u>85,101</u>	<u>82,570</u>
Creditors: amounts falling due within one year	8	20,267	21,522
Net current assets/(liabilities)		<u>64,834</u>	<u>61,048</u>
Total assets less current liabilities		864,834	861,048
Creditors: amounts falling due after more than one year		(186,910)	(203,711)
Net Assets		<u>677,924</u>	<u>657,337</u>
Funds			
Unrestricted funds		376,924	356,337
Revaluation Reserve		301,000	301,000
Total Funds	9	<u>677,924</u>	<u>657,337</u>

For the year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the trustees:


Iain Blake-Lawson

Date:

10-05-26

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Restricted and designated funds

All receipts are unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income consists of bank interest received within the year.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Costs classified as governance costs relate to costs incurred in connection with compliance with constitutional, audit and other statutory requirements.

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (continued)

Depreciation

Depreciation is provided to write off the cost of fixed assets over their expected useful lives. The current fixed assets are not liable for depreciation and therefore none is being charged.

2. Investment Income

	Total 2025	Total 2024
	£	£
Interest receivable	2,986	2,074
	2,986	2,074

3. Charitable Activities

	Total 2025	Total 2024
	£	£
Catering costs	17	73
Room hire	4,210	5,592
Purchases - Bookshop	504	687
Finance		
Bank Charges	375	415
Information Technology		
Computer Software and internet costs	685	1,066
Other		
Insurance	1,686	1,650
Accountancy Fee	374	587
Rates, light and heat	8,983	8,577
Telephone	593	543
Miscellaneous	3	125
Repairs and Maintenance	365	1,039
Gardening expenses	47	333
Gompa expenses	2,542	2,547
Sponsorship expenses	9,486	10,590
Houshold expenses	452	503
Office Expenses	907	347
	31,229	34,674

4. Other Recources Expended

	Total 2025	Total 2024
	£	£
Bank Loan Interest	13,508	16,392
	13,508	16,392

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Tangible fixed assets

	Land & Buildings
	£
Cost	
As at 1 January 2025	800,000
Additions	-
As at 31 December 2025	800,000
Depreciation	
As at 1 January 2025	-
Charge for the year	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	800,000
As at 31 December 2024	800,000
Revaluations of Property	
Cost	499,000
Revaluation in 2009	251,000
Revaluation in 2012	50,000
	800,000

6. Debtors

	Total 2025 £	Total 2024 £
Trade Debtors	-	-
Prepayments and accrued income	1,300	1,400
	1,300	1,400

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Cash at Bank and In Hand

	Total 2025 £	Total 2024 £
Current account	10,003	10,996
Deposit account	71,033	68,053
Petty Cash	2,256	1,616
	<u>83,292</u>	<u>80,665</u>

Creditors: falling due within a year

	2025 £	2024 £
Bank Loans	17,200	17,200
Other Creditors	1,370	2,000
Accruals	870	942
Deferred Income	827	1,380
	<u>20,267</u>	<u>21,522</u>

Creditors: falling due after more than one year

Bank loans	186,910	203,711
	<u>186,910</u>	<u>203,711</u>

9. Summary of Funds

	Brought Forward £	Incoming resources £	Outgoing resources £	Gains / (Losses) £	Carried Forward £
Unrestricted	356,337	67,786	47,199	-	376,924
Revaluation Reserve	301,000	-	-	-	301,000
	<u>657,337</u>	<u>67,786</u>	<u>47,199</u>	<u>-</u>	<u>677,924</u>

10. Going Concern

The charity is operating on a going concern basis

11. Key Staff

No key management personnel were employed during the financial year.

DULDZIN DRAGPA KADAMPA BUDDHIST CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>Unrestricted</u>	<u>Unrestricted</u>
12. Extended Statement of Financial Activity	Total	Total
	2025	2024
	£	£
Incoming Resources		
Donations & Legacies		
Donations	613	524
Gift Aid	145	131
Investment Income		
Bank Interest Received	2,986	2,074
Incoming Resources from Charitable Activities		
Sales Bookshop	724	948
Day Courses and Retreats	6,990	6,895
Study programme	22,815	26,343
Accommodation and utilities	33,513	33,699
Total Incoming Resources	67,786	70,614
Resources Expended		
Raising Funds		
Publicity		
Advertising and poster displays	2,462	2,156
Other Resources Expended		
Bank loan interest	13,508	16,392
Charitable Activities		
Catering costs	17	73
Room hire	4,210	5,592
Purchases bookshop	504	687
Finance		
Bank charges	375	415
Information Technology		
Computer software and internet costs	685	1,066
Other		
Insurance	1,686	1,650
Accountancy fee	374	567
Rates, light and heat	8,983	8,577
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