

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2022  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS**

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

## **MUSIC AND ARTS PRODUCTION LEEDS**

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## MUSIC AND ARTS PRODUCTION LEEDS

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2022

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<b>TRUSTEES</b>	O Hope M Greenwell (resigned 31/12/2021) S Hassan J Gill M Mookerjee C Oliver G Yates L Lloyd-Henry D Mischendahl G Rosenberg I Gudelis
<b>COMPANY SECRETARY</b>	T Smith
<b>REGISTERED OFFICE</b>	MAP Hope House 65 Mabgate Leeds West Yorkshire LS97DR
<b>REGISTERED COMPANY NUMBER</b>	06274330 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1125303
<b>INDEPENDENT EXAMINER</b>	Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
<b>BANKERS</b>	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT
<b>KEY MANAGEMENT PERSONNEL</b>	Tom Smith Charlotte Stobbart Tom Edney Kirsten Busby

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### Objectives

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example): (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion; (b) advancing education and raising awareness in equality and diversity; (c) promoting activities to foster understanding between people from diverse backgrounds; (e) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objects MAP has established an arts centre called MAP Charity situated at Hope House, 65 Mabgate, Leeds. MAP is comprised of arts and music studios for education sessions and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP arts centre provides a school alternative provision programme offering arts and music education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to arts exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### Aims

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### Activities and strategy

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be approved by the trustees.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2022

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Education

Schools Education	36 participants	3325 hours used
	61.5% attendance	85.4% achievement
Work Experience	1 participant	24 hours
Education Volunteers	16 participants	330 hours
Events & Exhibitions	17 events	101 artists/participants
	78 opening hours	2380 Visitors/Viewers

The number of new education referrals has returned to pre pandemic levels, and the income for 2021-22 of £117,000 is in keeping with the £125,000 of income in the last full academic pre-pandemic year of 2018-2019. The number of referrals in place for the start of the 2022-23 academic year suggests the increase in the number of new referrals will continue.

The attendance levels for the year 2021-22 are 15% lower when compared with those from the last full academic pre-pandemic year of 2018-2019. This is possibly due to disruption in learners' education over the previous 24 months, resulting in lack of routine, resilience and low attendance. The education programme has strengthened its reputation amongst students, families/carers, supporting professionals and staff at schools and continues to be highly regarded as delivering quality provision, delivering BTEC Level 1 Introductory qualifications.

##### Hope Foundry-Workspace Capital Project

In 2019 MAP Charity purchased Hope Foundry for £1,075,000 using a loan for the full amount, at 4% interest which is to be refinanced in 2024 after the refurbishment of half of the building to provide affordable work space. This refurbishment was to be funded with £900,000 from Leeds City Council and the ERDF, alongside a £100,000 contribution from MAP Charity. However to allow for increased costs within the building industry during 2021-22 MAP had to secure an additional £190,000 from ERDF and increase MAP's own contribution by £170,000.

#### FINANCIAL REVIEW

##### Performance in year

MAP recommenced fund-raising events activity in February 2022 and after being extremely limited throughout the period of the pandemic. In the 6 month period between recommencement and July 2022 there was £40,000 of income which suggests that levels of income are broadly in line with the last full pre pandemic year which stood at £86,000.

The total income from donations throughout the 2021-22 year was approximately £145,000 which is £35,000 lower than the £180,000 received in the 2020-21 year. The total income from grants throughout the 2021-22 year was approximately £614,000 compared to £595,000 in the 2020-21 year. The income for the 2021-22 year is predominantly toward the capital project outlined above. All but £31,000 of this £614,000 figure was restricted and can only be used on the workspace capital project.

##### Reserves Policy

It is the policy of the charity that it should work towards a position where reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being £100,000.

Total reserves at 31st July 2022 stood at £1,302,971 (£780,845 at 31st July 2021) of which £1,046,025 is restricted (and £256,946 unrestricted). This is above the target figure however given the additional uncertainties associated with a major property refurbishment and related funding the Trustees do not feel additional action is required with regard to this excess.

##### Future plans

The refurbishment of the workspace on the top two floors of Hope Foundry is due to be completed in Spring 2023 and will enable MAP Charity to support creative industries and maintain the financial sustainability of the site. In 2022-23 MAP Education will continue increasing levels of activity, and sustain the current creative and functional skills programme. In 2022-23 MAP also aims to expand its fundraising events, and the development team will continue improving MAP's other income generating activities and fund raising programme.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2022

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#### **Nature of Governing Document**

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on the 8<sup>th</sup> June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

#### **Management**

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart and Tom Edney.

The trustees affirm and maintain their commitment to Safeguarding and Child Protection, Health and Safety, Behaviour and Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

#### **Recruitment, appointment and training of trustees**

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented Job Descriptions and these are to be found in the MAP Trustee Handbook.

All new trustees are trained as appropriate and all existing trustees receive updates from the Charities Commission.

#### **Key management remuneration**

The trustees consider the Chief Executive, Financial Officer and Education Managers as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9 and 18 to the accounts.

#### **Governance**

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

#### **Risk Policy**

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks Operational risks Financial risks
- External and compliance risks Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

#### **Public Benefit**

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access

mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement And Performance' (page 3).

**MUSIC AND ARTS PRODUCTION LEEDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JULY 2022**

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Approved by order of the board of trustees on 18<sup>th</sup> April 2023 and signed on its behalf by:



.....  
O Hope (Treasurer) - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC AND ARTS PRODUCTION LEEDS**

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### **Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Darwin FCA  
ICAEW  
Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

Date: 18<sup>th</sup> April 2023



# MUSIC AND ARTS PRODUCTION LEEDS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2				
Donations		143,317	-	143,317	180,537
Grants		31,000	583,505	614,505	594,841
<b>Charitable activities</b>					
Education income		117,487	-	117,487	87,692
Events income		40,858	-	40,858	-
Screen printing		-	-	-	1,381
Job retention grant		-	-	-	5,942
<b>Programme related investment income</b>					
Investment income	3	28,712	-	28,712	30,747
<b>Total</b>		<b>361,374</b>	<b>583,505</b>	<b>944,879</b>	<b>901,140</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	31,066	-	31,066	30,777
<b>Charitable activities</b>					
Direct costs	5	47,874	65,899	113,773	29,543
Personnel costs		176,430	29,853	206,283	166,888
Support costs		25,592	3,039	28,631	22,736
Loan interest		43,000	-	43,000	43,000
<b>Total</b>		<b>323,962</b>	<b>98,791</b>	<b>422,753</b>	<b>292,944</b>
<b>NET INCOME</b>		<b>37,412</b>	<b>484,714</b>	<b>522,126</b>	<b>608,196</b>
Transfers between funds	17	(2,683)	2,683	-	-
<b>Net movement in funds</b>		<b>34,729</b>	<b>487,397</b>	<b>522,126</b>	<b>608,196</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		222,217	558,628	780,845	172,649
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>256,946</b>	<b>1,046,025</b>	<b>1,302,971</b>	<b>780,845</b>

The notes form part of these financial statements

# MUSIC AND ARTS PRODUCTION LEEDS

## BALANCE SHEET 31ST JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Social investment – Programme related investment	12	1,075,000	-	1,075,000	1,075,000
<b>CURRENT ASSETS</b>					
Debtors	13	73,430	812,746	886,176	501,686
Cash at bank and in hand		189,048	323,279	512,327	283,560
		262,478	1,136,025	1,398,503	785,246
<b>CREDITORS</b>					
Amounts falling due within one year	14	(5,532)	(90,000)	(95,832)	(4,401)
<b>NET CURRENT ASSETS</b>		256,946	1,046,025	1,302,971	780,845
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,331,946	1,046,025	2,377,971	1,855,845
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(1,075,000)	-	(1,075,000)	(1,075,000)
<b>NET ASSETS</b>		256,946	1,046,025	1,302,971	780,845
<b>FUNDS</b>	17				
Unrestricted funds				56,946	222,217
Designated funds				200,000	-
Restricted funds				1,046,025	558,628
<b>TOTAL FUNDS</b>				1,302,971	780,845

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18<sup>th</sup> April 2023 and were signed on its behalf by:



O Hope (Treasurer) - Trustee

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST JULY 2022**

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	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>228,767</u>	<u>157,817</u>
Net cash provided by/(used in) operating activities		<u>228,767</u>	<u>157,817</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>228,767</b>	<b>157,817</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>283,560</b></u>	<u><b>125,743</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>512,327</b></u></u>	<u><u><b>283,560</b></u></u>

The notes form part of these financial statements

## 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	522,126	608,196
Adjustments for:		
Decrease in stocks	-	538
Increase in debtors	(384,490)	(440,531)
Increase/(decrease) in creditors	<u>91,131</u>	<u>(10,386)</u>
Net cash provided by/(used in) operations	<u>228,767</u>	<u>157,817</u>

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Social investment-programme related investment**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	<b>143,317</b>	180,537
Grants received		
Arts Council England	<b>25,000</b>	75,000
City Centre Management	-	8,335
Big Issue Invest	-	15,000
Leeds City Council	-	12,500
CAF Resilience Fund	-	15,250
The Mohn Westlake Foundation	-	10,000
The Pilgrim Trust	-	10,000
European Regional Development Fund	<b>191,897</b>	448,756
Leeds Inspired	<b>6,258</b>	-
Workspace Fund – LCC	<b>450,000</b>	-
Workspace Fund – LCC Deferred	<b>(90,000)</b>	-
Discretionary Fund	<b>31,000</b>	-
Small Sparks	<b>350</b>	-
	<b><u>614,505</u></b>	<b><u>594,841</u></b>

**3. PROGRAMME RELATED INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Property rental income	<b><u>28,712</u></b>	<b><u>30,747</u></b>

**4. RAISING FUNDS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock shrinkage	-	538
Fund raising costs		
Wages	<b>27,745</b>	27,044
Social security	<b>2,676</b>	1,679
Pensions	<b>645</b>	416
Freelance	-	1,100
	<b><u>31,066</u></b>	<b><u>30,777</u></b>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2022

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Direct specific costs	<b>113,773</b>	-	<b>113,773</b>
Personnel costs	-	<b>206,283</b>	<b>206,283</b>
Other costs	-	<b>28,631</b>	<b>28,361</b>
Loan interest	-	<b>43,000</b>	<b>43,000</b>
	<b><u>113,773</u></b>	<b><u>277,914</u></b>	<b><u>391,687</u></b>

#### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Funded expenditure	-	1,214
Education expenses	<b>7,551</b>	6,113
Events expenses	<b>16,155</b>	428
Screen printing	<b>299</b>	1,021
Rent and rates	<b>2,964</b>	2,658
Facilities and maintenance	<b>18,759</b>	12,849
Depreciation	<b>5,366</b>	1,343
Hope House Project Costs	<b>7,311</b>	3,917
Legal fees	<b>55,368</b>	-
	<b><u>113,773</u></b>	<b><u>29,543</u></b>

#### 7. SUPPORT COSTS

	Management £	Finance £	Totals £
Personnel costs	<b>206,283</b>	-	<b>206,283</b>
Other costs	<b>28,631</b>	-	<b>28,631</b>
Loan interest	-	<b>43,000</b>	<b>43,000</b>
	<b><u>234,914</u></b>	<b><u>43,000</u></b>	<b><u>277,914</u></b>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

#### 9. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,890 (2021: £1,720).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

## 10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	155,435	149,923
Social security costs	13,005	8,671
Other pension costs	2,984	3,193
Freelance costs	37,147	10,396
Consultancy fees	28,777	24,944
	<u>237,348</u>	<u>197,127</u>

The Charity considers its key management personnel comprise the trustees, the Chief Executive, Financial Officer and Education Managers. The total employment costs of the key management personnel were £124,396 (2021: £109,236).

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	2022	2021
Management staff	2	2
Education staff	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies			
Donations	80,537	100,000	180,537
Grants	18,335	576,506	594,841
<b>Charitable activities</b>			
Education income	87,692	-	87,692
Events income	-	-	-
Screen printing	1,381	-	1,381
Job retention grant	5,942	-	5,942
<b>Programme related investment income</b>			
Investment income	<u>30,747</u>	<u>-</u>	<u>30,747</u>
<b>Total</b>	224,634	676,506	901,140
<b>EXPENDITURE ON</b>			
Raising funds	30,777	-	30,777
<b>Charitable activities</b>			
Direct costs	14,132	11,494	25,626
Personnel costs	81,003	85,885	166,888



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Support costs	12,465	14,188	26,653
Loan interest	36,689	6,311	43,000
<b>Total</b>	<b>175,066</b>	<b>117,878</b>	<b>292,944</b>
<b>NET INCOME</b>	<b>49,568</b>	<b>558,628</b>	<b>608,196</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>172,649</b>	<b>-</b>	<b>172,649</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>222,217</u></b>	<b><u>558,628</u></b>	<b><u>780,845</u></b>

## 12. SOCIAL INVESTMENT

	£
<b>FAIR VALUE</b>	
At 1st August 2021 and 31st July 2022	<b><u>1,075,000</u></b>
<b>NET BOOK VALUE</b>	
At 31st July 2022	<b><u>1,075,000</u></b>
At 31st July 2021	<b><u>1,075,000</u></b>

The social investment property represents the cost of Hope House.

## 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade and funding debtors	<b>282,514</b>	43,745
Other debtors from secured grant funding	<b>587,949</b>	448,756
VAT	<b>2,298</b>	-
Prepayments	<b><u>13,415</u></b>	<u>9,185</u>
	<b><u>886,176</u></b>	<u>501,686</u>

# MUSIC AND ARTS PRODUCTION LEEDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2022

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors in the ordinary course of activities	-	1,109
Social security and other taxes	3,642	(383)
VAT	-	3,675
Accruals and deferred income	91,890	-
	<u>95,532</u>	<u>4,401</u>

### 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 16)	<u>1,075,000</u>	<u>1,075,000</u>

### 16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>1,075,000</u>	<u>1,075,000</u>

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahi is a director and material shareholder. Subsequently after the transaction D Mischendahi became a trustee of the charity in November 2019.

### 17. MOVEMENT IN FUNDS

	At 1/8/21	Net movement in funds	Transfers between funds	At 31/7/22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	222,217	37,412	(202,683)	56,946
Designated funds	-	-	200,000	200,000
<b>Restricted funds</b>				
Culture Recovery Fund 1	-	(1,933)	1,933	-
Leeds Inspired Grant	1,468	(729)	-	739
The Mohn Westlake Foundation	1,308	(1,308)	-	-
The Pilgrim Trust	7,096	(7,846)	750	-
Robert Dyson	100,000	-	-	100,000
European Regional Development Fund	448,756	138,990	-	587,746
Workspace Fund – Leeds City Council	-	357,190	-	357,190
Small Sparks Fund	-	350	-	350
	<u>558,628</u>	<u>484,714</u>	<u>2,683</u>	<u>1,046,025</u>
<b>TOTAL FUNDS</b>	<u>780,845</u>	<u>522,126</u>	<u>-</u>	<u>1,302,971</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	361,374	(323,962)	37,412
<b>Restricted funds</b>			
Culture Recovery Fund 1	25,000	(26,933)	(1,933)
Leeds Inspired Grant	6,258	(6,987)	(729)
The Mohn Westlake Foundation	-	(1,308)	(1,308)
The Pilgrim Trust	-	(7,846)	(7,846)
European Regional Development Fund	191,897	(52,907)	138,990
Workspace Fund – Leeds City Council	360,000	(2,810)	357,190
Small Sparks Fund	350	-	350
	<u>583,505</u>	<u>(98,791)</u>	<u>484,714</u>
<b>TOTAL FUNDS</b>	<u>944,879</u>	<u>(422,753)</u>	<u>522,126</u>

**Comparatives for movement in funds**

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
<b>Unrestricted funds</b>			
General fund	172,649	49,568	222,217
<b>Restricted funds</b>			
Leeds Inspired Grant	-	1,468	1,468
The Mohn Westlake Foundation	-	1,308	1,308
The Pilgrim Trust	-	7,096	7,096
Robert Dyson	-	100,000	100,000
European Regional Development Fund	-	448,756	448,756
	<u>-</u>	<u>558,628</u>	<u>558,628</u>
<b>TOTAL FUNDS</b>	<u>172,649</u>	<u>608,196</u>	<u>780,845</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2022

## 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,634	(175,066)	49,568
<b>Restricted funds</b>			
Culture Recovery Fund 1	50,000	(50,000)	-
Social Enterprise Fund	15,000	(15,000)	-
Leeds Inspired Grant	2,500	(1,032)	1,468
CAF Resilience Fund	15,250	(15,250)	-
The Mohn Westlake Foundation	10,000	(8,692)	1,308
The Pilgrim Trust	10,000	(2,904)	7,096
Robert Dyson	100,000	-	100,000
European Regional Development Fund	448,756	-	448,756
Culture Recovery Fund 2	25,000	(25,000)	-
	<u>676,506</u>	<u>(117,878)</u>	<u>558,628</u>
<b>TOTAL FUNDS</b>	<u>901,140</u>	<u>(292,944)</u>	<u>608,196</u>

**Designated funds**

£200,000 has been designated for cash flow, contingencies, and financing aspects of the Hope House Project.

**Restricted funds**

Arts Council England - Culture Recovery Fund 1	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Arts Council England - Culture Recovery Fund 2	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Big Issue Invest - Social Enterprise Support Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
Leeds City Council - Leeds Inspired Fund	- Funding towards improvements to events spaces.
CAF - Resilience Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
The Mohn Westlake Foundation	- Funding towards enabling greater engagement for young people in the arts. Restricted for Music And Arts Production Leeds Education Programme.
The Pilgrim Trust	- Funding towards the restoration of heritage windows at Hope Foundry and workshops with young people in partnership with Live Site Learning.
Robert Dyson	-Funding restricted to the refurbishment of Hope Foundry.
European Regional Development Fund	-Funding restricted to the refurbishment of Hope Foundry.
Small Sparks fund	-Awarded for MAP Education's young people's exhibition later on in the year.
Workspace Fund – Leeds City Council	-Restricted for Workspace Refurbishment.

## 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2022 other than the connection of D Michendahl to the funding mortgage for the purchase of Hope House as detailed in notes 12 and 16.

# MUSIC AND ARTS PRODUCTION LEEDS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	143,317	80,537
Grants received	<u>614,505</u>	<u>694,841</u>
	757,822	775,378
<b>Property related investment income</b>		
Property rental income	28,712	30,747
<b>Charitable activities</b>		
Government grants	-	5,942
Education income	117,487	87,692
Events income	40,858	-
Screen printing	<u>-</u>	<u>1,381</u>
	<u>158,345</u>	<u>95,015</u>
<b>Total incoming resources</b>	<b>944,879</b>	<b>901,140</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Stock shrinkage	-	538
Fund raising costs		
Wages	27,745	27,044
Social security	2,676	1,679
Pensions	645	416
Freelance	<u>-</u>	<u>1,100</u>
	31,066	30,777
<b>Charitable activities</b>		
<b>Direct costs</b>		
Funded expenditure	-	1,214
Education expenses	7,551	6,113
Events expenses	16,155	428
Screen printing	299	1,021
Rent and rates	2,964	2,658
Facilities and maintenance	18,759	12,849
Office expenses	5,366	1,343
Hope House project costs	7,311	3,917
Legal fees	<u>55,368</u>	<u>-</u>
	113,773	29,543
<b>Support costs</b>		
<b>Management</b>		
Wages	127,690	122,879
Social security	10,330	6,992
Pensions	2,339	2,777
Consultancy fees	28,777	24,944
Subcontractors	37,147	9,296
Insurance	13,923	11,687
Light and heat	10,444	8,276
Telephone	1,519	1,466
Carried forward	<b>232,169</b>	<b>188,317</b>

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**MUSIC AND ARTS PRODUCTION LEEDS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2022**

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	2022 £	2021 £
<b>Management</b>		
Brought forward	<b>232,169</b>	188,317
Travel and meetings	<b>1,020</b>	366
Sundries	<b><u>1,725</u></b>	<u>941</u>
	<b>234,914</b>	189,624
 <b>Finance</b>		
Loan interest	<b><u>43,000</u></b>	<u>43,000</u>
 Total resources expended	<b><u>422,753</u></b>	<u>292,944</u>
 <b>Net income</b>	<b><u><u>522,126</u></u></b>	<u><u>608,196</u></u>

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