

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021  
FOR  
MUSIC AND ARTS PRODUCTION LEEDS**

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**MUSIC AND ARTS PRODUCTION LEEDS**

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FOR THE YEAR ENDED 31ST JULY 2021**

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## MUSIC AND ARTS PRODUCTION LEEDS

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2021

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<b>TRUSTEES</b>	C Madden (resigned 10/10/2020) O Hope M Greenwell (resigned 31/12/2021) S Hassan J Gill M Mookerjee C Oliver G Yates C Havers (resigned 21/4/21) L Lloyd-Henry D Mischendahl G Rosenberg I Gudelis
<b>COMPANY SECRETARY</b>	T Smith
<b>REGISTERED OFFICE</b>	Music and Arts Production Leeds Hope House 65 Mabgate Leeds West Yorkshire LS97DR
<b>REGISTERED COMPANY NUMBER</b>	06274330 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1125303
<b>INDEPENDENT EXAMINER</b>	Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
<b>BANKERS</b>	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT
<b>KEY MANAGEMENT PERSONNEL</b>	Tom Smith Charlotte Stobbart Tom Edney Kirsten Cree

## **MUSIC AND ARTS PRODUCTION LEEDS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **Objectives**

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example): (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation, or religion; (b) advancing education and raising awareness in equality and diversity; (c) promoting activities to foster understanding between people from diverse backgrounds; (e) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objects MAP has established an arts centre called MAP situated at Hope House, 65 Mabgate, Leeds. MAP is comprised of arts and music studios for education sessions and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP arts centre provides a school alternative provision programme offering arts and music education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to arts exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

##### **Aims**

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

##### **Activities and strategy**

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be approved by the trustees.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

2020-21:

Schools education	25 participants	2114 hours used
	47.5% attendance	95.5% achievement
Work experience	1 participant	48 hours
Education Volunteers	7 participants	375 hours
Events & Exhibitions	4 events	57 artists/participants
	19.5 Opening hours	600 viewers

The attendance figure for the year could not be measured in the same way due to pandemic restrictions. The achievement levels exceed previous years' performance as MAP was able to carry out a special pandemic accreditation process with Edexcel BTEC, underpinned by our long standing relationship. The education programme has maintained its reputation amongst students, families/carers, supporting professionals and staff at schools, and the introduction of remote learning, online learning and emergency pandemic workshops for MAP's most vulnerable students.

The pandemic has meant that few new education referrals have been put in place throughout the period, and the income for 2020-21 will be lower than in 2019-20 by approximately £10,000, and £40,000 lower than the pre pandemic year of 2018-2019. The number of referrals in place for the start of the 2021-22 academic year is reasonably encouraging and suggests a recovery to pre pandemic levels of referrals.

In October 2019 MAP Charity purchased Hope Foundry for £1,075,000. This was done using a loan for the full amount, at 4% interest. This is planned to be refinanced in 2023 after the refurbishment of 1000m2 (50%) of the building to provide affordable work space.

This refurbishment is funded with £448,756 from the ERDF, alongside a £100,000 contribution from MAP.

Interest payments on the social investment loan (£1,075,000 in total) are 4% (£43,000) per annum, which is affordable because of MAP's income streams and other existing tenancies within the building.

The ability to run events to fund-raise has been extremely limited throughout the period of the pandemic covered in these accounts, and MAP has increased fundraising efforts in order to get support from emergency grants and funds.

#### FINANCIAL REVIEW

##### Performance in year

In 2020-21 the number of referrals from schools was lower than the level seen in the previous pandemic year 2019-20, and lower than the previous non pandemic years, this is due to the fact that schools stopped referring new students to MAP Education due to uncertainty. This resulted in a reduction of 10% from the education program when compared with the previous year.

The fund-raising events that MAP carries out came to a halt at the start of the pandemic, meaning that income from events was reduced from £41,977 to zero.

The total income from grants and donations throughout the 2020-21 year was increased by over 800% from the 2019-20 year, from £95,381 to £775,378. £676,505 of this figure was restricted as split out page 18 of the accounts.

##### Reserves Policy

It is the policy of the charity that it should work towards a position where reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being £100,000. Looking to the future the plan is to extend the target to 6 months of running costs such that the target is increased to £150,000.

Free reserves at 31<sup>st</sup> July 2021 stood at £222,217 (£172,649 at 31<sup>st</sup> July 2020) and restricted reserves at £558,628 (and of this restricted amount £548,756 can only be spent on the capital project). This is above the target figure however given the additional uncertainties associated with a major property refurbishment and related funding the Trustees do not feel additional action is required with regard to this excess.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021

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#### Future plans

The refurbishment of the workspace on the top two floors of Hope foundry throughout 2022 will enable MAP Charity to support creative industries and maintain the financial sustainability of the site. In 2021-22 MAP Education will return to pre pandemic levels of activity, and sustain the current creative and functional skills programme. In 2021-22 MAP also aims to restore its fund-raising events, and the development team will continue improving MAP's other income generating activities and fund raising programme.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Nature of Governing Document

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on 8<sup>th</sup> June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

##### Management

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart, Tom Edney and Kirsten Cree.

The trustees affirm and maintain their commitment to Child Protection, Health and Safety, Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

##### Recruitment, appointment and training of trustees

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented Job Descriptions and these are to be found in the MAP Trustee Handbook.

All new trustees are trained as appropriate and all existing trustees receive updates from the Charities Commission.

##### Key management remuneration

The trustees consider the Managing Directors and Development Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9 and 18 to the accounts.

##### Governance

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

##### Risk Policy

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks
- Operational risks
- Financial risks
- External and compliance risks
- Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

## MUSIC AND ARTS PRODUCTION LEEDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021

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#### Public Benefit

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement And Performance' (page 3).

Approved by order of the board of trustees on 19<sup>th</sup> April 2022 and signed on its behalf by:



.....  
O Hope (Treasurer) - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC AND ARTS PRODUCTION LEEDS**

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### **Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Darwin FCA  
Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

Date: 19<sup>th</sup> April 2022



# MUSIC AND ARTS PRODUCTION LEEDS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2				
Donations		80,537	100,000	180,537	33,088
Grants		18,335	576,506	594,841	62,293
<b>Charitable activities</b>					
Education income		87,692	-	87,692	97,415
Events income		-	-	-	41,977
Screen printing		1,381	-	1,381	5,326
Job retention grant		5,942	-	5,942	15,322
<b>Programme related investment income</b>					
Investment income	3	30,747	-	30,747	20,310
<b>Total</b>		<b>224,634</b>	<b>676,506</b>	<b>901,140</b>	<b>275,731</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	30,777	-	30,777	19,042
<b>Charitable activities</b>					
Direct costs	5	14,132	11,494	25,626	35,539
Personnel costs		81,003	85,885	166,888	168,109
Support costs		12,465	14,188	26,653	49,225
Loan interest		36,689	6,311	43,000	32,250
<b>Total</b>		<b>175,066</b>	<b>117,878</b>	<b>292,944</b>	<b>304,165</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>49,568</b>	<b>558,628</b>	<b>608,196</b>	<b>(28,434)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		172,649	-	172,649	201,083
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>222,217</b>	<b>558,628</b>	<b>780,845</b>	<b>172,649</b>

The notes form part of these financial statements

## MUSIC AND ARTS PRODUCTION LEEDS

### BALANCE SHEET 31ST JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Social investment – Programme related investment	12	1,075,000	-	1,075,000	1,075,000
<b>CURRENT ASSETS</b>					
Stocks	13	-	-	-	538
Debtors	14	52,930	448,756	501,686	61,155
Cash at bank and in hand		173,688	109,872	283,560	125,743
		226,618	558,628	785,246	187,436
<b>CREDITORS</b>					
Amounts falling due within one year	15	(4,401)	-	(4,401)	(14,787)
<b>NET CURRENT ASSETS</b>		222,217	558,628	780,845	172,649
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,297,217	558,628	1,855,845	1,247,649
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(1,075,000)	-	(1,075,000)	(1,075,000)
<b>NET ASSETS</b>		222,217	558,628	780,845	172,649
<b>FUNDS</b>	19				
Unrestricted funds				222,217	172,649
Restricted funds				558,628	-
<b>TOTAL FUNDS</b>				780,845	172,649

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes form part of these financial statements

**MUSIC AND ARTS PRODUCTION LEEDS**

**BALANCE SHEET**  
**31ST JULY 2021**

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The financial statements were approved by the Board of Trustees and authorised for issue on 19<sup>th</sup> April 2022 and were signed on its behalf by:



.....  
O Hope (Treasurer) - Trustee

The notes form part of these financial statements

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**MUSIC AND ARTS PRODUCTION LEEDS****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST JULY 2021**

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	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>157,817</u>	<u>1,043,069</u>
Net cash provided by operating activities		<u>157,817</u>	<u>1,043,069</u>
<b>Cash flows from investing activities</b>			
Purchase of social investment		<u>-</u>	<u>(1,075,000)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,075,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>157,817</b>	<b>(31,931)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>125,743</b></u>	<u><b>157,674</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>283,560</b></u></u>	<u><u><b>125,743</b></u></u>

The notes form part of these financial statements

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST JULY 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	608,196	(28,434)
Adjustments for:		
Decrease in stocks	538	1,179
Increase in debtors	(440,531)	(16,126)
(Decrease)/increase in creditors	<u>(10,386)</u>	<u>1,086,450</u>
Net cash provided by operations	<u>157,817</u>	<u>1,043,069</u>

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. The amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

The charity receives government grants in respect of furlough. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Social investment-programme related investment**

Programme related investments are measured at cost. At each period end the asset is assessed for impairment and a provision recognised if appropriate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

#### 1. ACCOUNTING POLICIES

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	180,537	33,088
Grants Received:		
Arts Council England	75,000	22,808
City Centre Management	8,335	-
Big Issue Invest	15,000	-
Leeds City Council	12,500	-
CAF Resilience Fund	15,250	-
The Mohn Westlake Foundation	10,000	-
The Pilgrim Trust	10,000	-
West Riding Masonic	-	3,000
Youth Music Foundation	-	10,000
Community Foundation	-	2,000
European Regional Development Fund	448,756	-
GSM Valtech	-	1,200
Springwell	-	2,448
Resident Advisor	-	129
HMRC Charities	-	10,708
General	-	10,000
	<u>594,841</u>	<u>62,293</u>

#### 3. PROGRAMME RELATED INVESTMENT INCOME

	2021	2020
	£	£
Property rental income	<u>30,747</u>	<u>20,310</u>

#### 4. RAISING FUNDS

	2021	2020
	£	£
Stock shrinkage	538	8,442
Fund raising costs		
Wages	27,044	2,250
Social security	1,679	175
Pensions	416	-
Freelance	<u>1,100</u>	<u>8,175</u>
	<u>30,777</u>	<u>19,042</u>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Other costs (see note 7) £	Totals £
Direct specific costs	8,776	3,917	12,693
Personnel costs	-	166,888	166,888
Other costs	16,850	22,736	39,586
Loan interest	-	43,000	43,000
	<u>25,626</u>	<u>236,541</u>	<u>262,167</u>

#### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Funded expenditure	1,214	3,321
Education expenses	6,113	6,332
Events expenses	428	5,163
Screen printing	1,021	142
Rent and rates	2,658	5,682
Facilities and maintenance	12,849	12,223
Depreciation	1,343	2,676
	<u>25,626</u>	<u>35,539</u>

#### 7. OTHER COSTS

	Management £	Finance £	Totals £
Hope House project costs and organisation costs	3,917	-	3,917
Personnel costs	166,888	-	166,888
Other costs	22,736	-	22,736
Loan interest	-	43,000	43,000
	<u>193,541</u>	<u>43,000</u>	<u>236,541</u>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

#### 9. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,590 (2020: £1,550).



## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

#### 10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	149,923	101,394
Social security costs	8,671	3,482
Other pension costs	3,193	2,122
Freelance costs	10,396	47,645
Consultancy fees	24,944	24,066
	<u>197,127</u>	<u>178,709</u>

The Charity considers its key management personnel comprise the managing and development directors. The total employment costs of the key management personnel were £109,236 (2020: £72,885).

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	2021	2020
Management staff	2	2
Education staff	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

#### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	
Donations	33,088
Grants	62,293
Charitable activities	
Education income	97,415
Events income	41,977
Screen printing	5,326
Job retention grant	15,322
Property rental income	<u>20,310</u>
<b>Total</b>	275,731
<b>EXPENDITURE ON</b>	
Raising funds	19,042
<b>Charitable activities</b>	
Direct costs	35,539
Personnel costs	168,109
Support costs	49,225
Loan interest	<u>32,250</u>
<b>Total</b>	304,165

# MUSIC AND ARTS PRODUCTION LEEDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

NET INCOME/(EXPENDITURE)

(28,434)

#### RECONCILIATION OF FUNDS

Total funds brought forward

201,083

TOTAL FUNDS CARRIED FORWARD

172,649

### 12. SOCIAL INVESTMENT

#### PROGRAMME RELATED INVESTMENT

£

#### Cost:

At 1st August 2020  
and 31st July 2021

1,075,000

#### NET BOOK VALUE

At 31st July 2021

1,075,000

At 31st July 2020

1,075,000

The investment property represents the cost of Hope House.

### 13. STOCKS

2021

2020

£

£

Stocks

-

538

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade and funding debtors

43,745

61,155

Other debtors from secured grant funding

448,756

-

Prepayments

9,185

-

501,686

61,155

# MUSIC AND ARTS PRODUCTION LEEDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,109	1,064
Social security and other taxes	(383)	3,655
VAT	3,675	8,234
Wages creditor	-	1,834
	<u>4,401</u>	<u>14,787</u>

### 16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 17)	<u>1,075,000</u>	<u>1,075,000</u>

### 17. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>1,075,000</u>	<u>1,075,000</u>

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahi is a director and material shareholder. Subsequent after the transaction D Mischendahi became a trustee of the charity in November 2019.

### 18. MOVEMENT IN FUNDS

	At 1/8/20	Net movement in funds	At 31/7/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	172,649	49,568	222,217
<b>Restricted funds</b>			
Leeds Inspired Grant	-	1,468	1,468
The Mohn Westlake Foundation	-	1,308	1,308
The Pilgrim Trust	-	7,096	7,096
Robert Dyson	-	100,000	100,000
European Regional Development Fund	-	448,756	448,756
	-	<u>558,628</u>	<u>558,628</u>
<b>TOTAL FUNDS</b>	<u>172,649</u>	<u>608,196</u>	<u>780,845</u>

# MUSIC AND ARTS PRODUCTION LEEDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

### 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,634	(175,066)	49,568
<b>Restricted funds</b>			
Culture Recovery Fund 1	50,000	(50,000)	-
Social Enterprise Support Fund	15,000	(15,000)	-
Leeds Inspired Grant	2,500	(1,032)	1,468
CAF Resilience Fund	15,250	(15,250)	-
The Mohn Westlake Foundation	10,000	(8,692)	1,308
The Pilgrim Trust	10,000	(2,904)	7,096
Robert Dyson	100,000	-	100,000
European Regional Development Fund	448,756	-	448,756
Culture Recovery Fund 2	25,000	(25,000)	-
	<u>676,506</u>	<u>(117,878)</u>	<u>558,628</u>
<b>TOTAL FUNDS</b>	<u>901,140</u>	<u>(292,944)</u>	<u>608,196</u>

### Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
<b>Unrestricted funds</b>			
General fund	201,083	(28,434)	172,649
	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>
<b>TOTAL FUNDS</b>	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	275,731	(304,165)	(28,434)
	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>
<b>TOTAL FUNDS</b>	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>

## MUSIC AND ARTS PRODUCTION LEEDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2021

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#### 19. RESTRICTED FUNDS

Arts Council England - Culture Recovery Fund 1	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Arts Council England - Culture Recovery Fund 2	- Grant support awarded to help with the running costs of arts organisations who had to close their venues or programmes due to the pandemic.
Big Issue Invest - Social Enterprise Support Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
Leeds City Council - Leeds Inspired Fund	- Funding towards improvements to events spaces.
CAF - Resilience Fund	- Grant awarded to help mitigate loss of earning during the pandemic.
The Mohn Westlake Foundation	- Funding towards enabling greater engagement for young people in the arts. Restricted for Music And Arts Production Leeds Education Programme.
The Pilgrim Trust	- Funding towards the restoration of heritage windows at Hope Foundry and workshops with young people in partnership with Live Site Learning.
Robert Dyson	-Funding restricted to the refurbishment of Hope Foundry.
European Regional Development Fund	-Funding restricted to the refurbishment of Hope Foundry.

#### 20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2021 other than the connection of D Michendahi to the funding mortgage for the purchase of Hope House as detailed in notes 12 and 17.

# MUSIC AND ARTS PRODUCTION LEEDS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	180,537	33,088
Grants received	<u>594,841</u>	<u>62,293</u>
	775,378	95,381
<b>Programme related Investment income</b>		
Property rental income	30,747	20,310
<b>Charitable activities</b>		
Government grants	5,942	15,322
Education income	87,692	97,415
Events income	-	41,977
Screen printing	<u>1,381</u>	<u>5,326</u>
	<u>95,015</u>	<u>160,040</u>
<b>Total incoming resources</b>	<b>901,140</b>	<b>275,731</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Stock shrinkage	538	8,442
Fund raising costs		
Wages	27,044	2,250
Social security	1,679	175
Pensions	416	-
Freelance	<u>1,100</u>	<u>8,175</u>
	30,777	19,042
<b>Charitable activities</b>		
<b>Direct costs</b>		
Funded expenditure	1,214	3,321
Education expenses	6,113	6,332
Events expenses	428	5,163
Screen printing	1,021	142
Rent and rates	2,658	5,682
Facilities and maintenance	12,849	12,223
Office expenses	<u>1,343</u>	<u>2,676</u>
	25,626	35,539
<b>Support costs</b>		
Wages	122,879	99,144
Social security	6,992	3,307
Pensions	2,777	2,122
Consultancy fees	24,944	24,066
Subcontractors	9,296	39,470
Insurance	11,687	9,390
Light and heat	8,276	4,709
Telephone	1,466	1,824
Carried forward	<b>188,317</b>	<b>184,032</b>

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**MUSIC AND ARTS PRODUCTION LEEDS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2021**

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	2021 £	2020 £
Brought forward	<b>187,317</b>	184,032
Travel and meetings	<b>366</b>	234
Sundries	<b>941</b>	204
Hope House project costs	<b>3,917</b>	32,815
Loan interest	<u>-</u>	<u>49</u>
	<b>193,541</b>	217,334
<b>Finance</b>		
Loan interest	<u><b>43,000</b></u>	<u>32,250</u>
Total resources expended	<u><b>292,944</b></u>	<u>304,165</u>
<b>Net income/(expenditure)</b>	<u><b>608,196</b></u>	<u>(28,434)</u>

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